

**GOODWIN UNIVERSITY EDUCATIONAL SERVICES
CONSOLIDATED STATEMENT OF ACTIVITIES
OPERATING BUDGET
FISCAL YEAR ENDING JUNE 30, 2027
(NEAREST \$000's)**

	Magnet Schools**		
	Budget	Estimate	Actual
	2027	2026	2025
Changes in unrestricted net assets:			
Operating support and revenues:			
Tuition and fees	\$ 10,991	\$10,500	\$ 9,090
Less: scholarships and grants			
Net tuition and fees	10,991	10,500	9,090
Government grants and contracts	23,209	20,453	21,590
Private contributions and grants	192	29	3
Interest income			
Investment gain (loss), net			
Rental income			
Sales and services of auxiliary enterprises		7	
Other income (loss)	109	158	408
Management fee income			
Net assets released from restrictions			149
Total operating support and revenues	34,501	31,147	31,240
Operating expenses:			
Program Services - Academic	33,702	30,864	29,180
Program Services - Real Estate			
Program Services - Auxiliary			
General and Administrative	124	113	107
Fundraising			
Total operating expenses	33,826	30,977	29,287
Increase in unrestricted net assets from operations	675	170	1,953
<i>Operating Margin (%)</i>	<i>2.0%</i>	<i>0.5%</i>	<i>6.3%</i>
Other changes:			
Government grants and contracts			
Private contributions and grants			
Interest expense			179
Depreciation and amortization expense		(45)	(41)
Provision for uncollectable government grants and contracts			
Loss from subsidiaries			
Intercompany Transfer			1,899
Reclassification			(1,899)
Gain (loss) on disposal of property and equipment			
Contribution expense			
Other gain (loss)			
	-	(45)	138
Increase in unrestricted net assets	\$ 675	\$ 125	\$ 2,091

**** Magnet School budget figures were approved by the GUMS Board of Trustees on April 23, 2026 and correspondingly recommended to the GUES Board of Trustees at its upcoming meeting on May 13, 2026.**