

HCCSC Employees Benefit Trust Meeting Minutes 4/30/26

Voting members present: Matt Stephenson, Chuck Brimbury, Jay Peters, Beth Husband, Melissa Ross, Tonya Braden, Holly Harris, and Ryne Wemhoff. Michelle Babcock attended via teleconference. Absent: Ashley Buncich.

Non-voting members present: Rich Hertel, Tyler Haskough, and Julie Shearer

Others present: Ben Fuelberth and Brett Clark from LHD and Alan Aguilar from PNC.

OLD BUSINESS

- I. PNC Update – Alan gave an update. We had a loss in 1Qtr26 of \$12,000 due to the Iran war conflict. We deposited \$300,000 into the account in April. The loss in the 1Qtr has been regained and our current balance as of today is \$898,000. They are anticipating the market to be up 9% for the year.
- II. Approval of Minutes from February 19, 2026 meeting. A motion was made and unanimously approved to accept the minutes as presented. Brimbury/Peters 9/0
- III. Treasurer’s Report as of March 31, 2026. A motion was made and unanimously approved to accept the Treasurer’s report as presented by Julie. Peters/Brimbury 9/0

NEW BUSINESS

- IV. LHD
 - a. Review Plan Performance – Brett and Ben presented. Our medical ASO fee is up for renewal, as well as our stop loss reinsurance. We

are at 63.5% loss ratio as of the end of March. This is significantly less than the prior year. Much of that is due to runout claims with UMR. We are showing a surplus of \$646,764 at this time. LHD reached out to Symetra to quote voluntary term life insurance. They are offering an additional year rate freeze if we sign. There are no pre-existing condition limitations. Enrollment would be via PlanSource for all benefits. American Fidelity would end via payroll deduction through HCCSC. Employees could continue by paying the premium directly on their own. This would be a savings to employees and streamline benefits. The board would like LHD to keep working with Symetra and bring more information and plan design to our next meeting.

- V. Date of next meeting: Thursday, July 23, 2026 at 12:00 pm. This will be a luncheon meeting location TBD. and Thursday, October 1, 2026 at 4:15 pm.
- VI. Dismissal. A motion was made and unanimously approved to dismiss the meeting at 5:23 pm. – Husband/Brimbury 9/0.