The Classical Academy

Statement of Changes in Net Assets As of 12/31/2025

Fiscal Year: 2025-2026

Assets		
Assets		
Cash Integrity Bank & Trust (+)	$4,906,049.01	
Cash Wells Fargo Bank (+)	$1,254.22	
Investments Integrity Bank & Trust (+)	$13,328,435.11	
Accounts Receivable (+)	$1,680,405.10	
Deposits (+)	$13,269.44	
Sub-total : Assets	$19,929,412.88	
Total : Assets		$19,929,412.88
Liabilities		
Liabilities		
Accounts Payable (+)	$403,190.24	
Payroll Liabilities - Year End (+)	$927,550.00	
Due to D20 (+)	$200,000.00	
Payroll Liabilities (+)	$52,696.64	
Deferred Revenue (+)	$1,646,703.50	
Sub-total : Liabilities	$3,230,140.38	
Total : Liabilities	$3,230,140.38	
Fund Balance		
Reserves and Fund Balance		
Amendment Reserve (+)	$1,257,215.00	
Unassigned Fund Balance (+)	$14,609,088.01	
Sub-total : Reserves and Fund Balance	$15,866,303.01	
Revenue in Excess of Expense		
Revenue in Excess of Expense (+)	$832,969.49	
Sub-total : Revenue in Excess of Expense	$832,969.49	
Total : Fund Balance	$16,699,272.50	
Total Liabilities + Fund Balance		$19,929,412.88

End of Report

The Classical Academy

Statement of Changes in Net Assets For the Period 10/01/2025 through 12/31/2025

Fiscal Year: 2025-2026

	10/01/2025 - 12/31/2025	Year To Date	Budget	Budget Balance	
Revenue					
Revenue					
PPR (+)	$9,548,310.00	$19,096,620.00	$38,736,000.00	$19,639,380.00	49.3%
Mill Levy Override 2003 (+)	$215,625.00	$431,250.00	$862,500.00	$431,250.00	50.0%
Mill Levy Override 2008 (+)	$441,345.00	$882,690.00	$1,765,374.00	$882,684.00	50.0%
Federal Impact Funding (+)	$18,750.00	$37,500.00	$90,000.00	$52,500.00	41.7%
SPED Revenue (+)	$155,143.00	$310,285.00	$620,000.00	$309,715.00	50.0%
Investment Earnings (+)	$160,216.76	$324,720.16	$475,000.00	$150,279.84	68.4%
Grant & Miscellaneous Revenue (+)	$1,273.34	$2,310.51	$383,000.00	$380,689.49	0.6%
Capital Construction Revenue (+)	$284,007.57	$473,261.43	$1,124,000.00	$650,738.57	42.1%
Pikes Peak Rental Revenue (+)	$32,698.35	$65,396.70	$72,500.00	$7,103.30	90.2%
Sub-total : Revenue	$10,857,369.02	$21,624,033.80	$44,128,374.00	$22,504,340.20	49.0%
Total : Revenue	$10,857,369.02	$21,624,033.80	$44,128,374.00	$22,504,340.20	49.0%
Expenses					
Payroll					
Salaries (-)	$6,938,151.61	$11,509,136.54	$24,765,344.00	$13,256,207.46	46.5%
PERA (-)	$1,351,023.71	$2,298,770.51	$4,997,696.00	$2,698,925.49	46.0%
Benefits (-)	$722,751.39	$1,404,289.33	$3,334,100.00	$1,929,810.67	42.1%
Sub-total : Payroll	($9,011,926.71)	($15,212,196.38)	($33,097,140.00)	($17,884,943.62)	46.0%
Instructional					
General Elementary Education (-)	$14,277.99	$82,575.21	$179,729.20	$97,153.99	45.9%
Secondary (-)	$506,056.51	$552,107.57	$1,171,971.00	$619,863.43	47.1%
SPED (-)	$32,852.53	$67,600.29	$160,000.00	$92,399.71	42.3%
Support Services (-)	$139,069.31	$474,294.21	$916,970.80	$442,676.59	51.7%
Staff Development (-)	$8,013.07	$25,007.73	$60,000.00	$34,992.27	41.7%
Curriculum Review (-)	$496.52	$43,494.13	$125,000.00	$81,505.87	34.8%
Sub-total : Instructional	($700,765.93)	($1,245,079.14)	($2,613,671.00)	($1,368,591.86)	47.6%
Building and Building Related					
Custodial and Repairs (-)	$568,247.29	$1,368,057.60	$2,494,740.00	$1,126,682.40	54.8%
Utilities (-)	$145,452.05	$305,105.81	$650,000.00	$344,894.19	46.9%
Insurance (-)	$106,674.00	$232,502.68	$385,300.00	$152,797.32	60.3%
Building Rental (-)	$0.00	$1,000.00	$1,000.00	$0.00	100.0%
Capital Projects (-)	$50,757.48	$54,397.03	$117,566.00	$63,168.97	46.3%
Sub-total : Building and Building Related	($871,130.82)	($1,961,063.12)	($3,648,606.00)	($1,687,542.88)	53.7%
General and Administrative					
Administrative Support and Supplies (-)	$294,826.01	$544,146.41	$1,361,075.00	$816,928.59	40.0%
Workers Compensation (-)	$44,134.81	$69,167.13	$149,000.00	$79,832.87	46.4%
Sub-total : General and Administrative	($338,960.82)	($613,313.54)	($1,510,075.00)	($896,761.46)	40.6%
Total : Expenses	($10,922,784.28)	($19,031,652.18)	($40,869,492.00)	($21,837,839.82)	46.6%
OTHER					
Fund Transfers					
Transfers to other funds (-)	$1,256,542.00	$2,133,084.00	$380,000.00	($1,753,084.00)	561.3%

The Classical Academy

Statement of Changes in Net Assets For the Period 10/01/2025 through 12/31/2025

Fiscal Year: 2025-2026

	10/01/2025 - 12/31/2025	Year To Date	Budget	Budget Balance	
Transfers from other funds (+)	$373,671.87	$373,671.87	$0.00	($373,671.87)	0.0%
Sub-total : Fund Transfers	($882,870.13)	($1,759,412.13)	($380,000.00)	$1,379,412.13	463.0%
Total : OTHER	($882,870.13)	($1,759,412.13)	($380,000.00)	$1,379,412.13	463.0%
Revenue in Excess of Expense	($948,285.39)	$832,969.49	$2,878,882.00	$2,045,912.51	28.9%

End of Report

The Classical Academy

Enrollment History and Projection

Grade	Campus	Oct Count AY24-25	Budget AY25-26	Status 10/1 (Oct Ct)	Var. Fav (Unfav)	Class-room Size
Traditional:						
Grade K	All	314	318	314	(4)	17.4
Grade 1	All	299	290	290	0	19.3
Grade 2	All	284	277	281	4	18.7
Grade 3	All	266	262	270	8	19.3
Grade 4	All	253	251	261	10	21.8
Grade 5	All	256	239	248	9	20.7
Grade 6	All	236	244	253	9	21.1
Grade 7	All	229	222	223	1	
Grade 8	All	216	220	215	(5)	
Grade 9	All	194	192	198	6	
Grade 10	All	169	178	175	(3)	
Grade 11	All	125	148	149	1	
Grade 12	All	127	118	114	(4)	
Cottage School Program						
Grade K	CSP	35	48	50	2	
Grade 1	CSP	37	40	40	0	
Grade 2	CSP	40	40	39	(1)	
Grade 3	CSP	44	42	44	2	
Grade 4	CSP	44	42	43	1	
Grade 5	CSP	43	42	44	2	
Grade 6	CSP	44	42	43	1	
College Pathways						
Grade 7	CP-PT	15	11	11	0	
Grade 8	CP-PT	9	9	18	9	
Grade 9	CP-PT	8	10	7	(3)	
Grade 10	CP-PT	14	9	3	(6)	
Grade 11	CP-PT	9	7	10	3	
Grade 12	CP-PT	22	20	20	0	
Grade 7	CP-FT	57	60	63	3	
Grade 8	CP-FT	76	66	60	(6)	
Grade 9	CP-FT	75	76	82	6	
Grade 10	CP-FT	82	76	93	17	
Grade 11	CP-FT	92	95	93	(2)	
Grade 12	CP-FT	102	100	95	(5)	
Total Students:						
	Elementary	1,908	1,881	1,917	36	
	Junior High	445	442	438	(4)	
	Senior High	615	636	636	0	
	Total Traditional	2,968	2,959	2,991	32	
	CSP	287	296	303	7	
	CP	561	539	555	16	
	Grand Total	3,816	3,794	3,849	55	
FTE:						
	Elementary	1,751.0	1,722.0	1,760.0	38.0	
	Junior High	445.0	442.0	438.0	(4.0)	
	Senior High	615.0	636.0	636.0	0.0	
	Total Traditional	2,811.0	2,800.0	2,834.0	34.0	
	CSP	143.5	148.0	151.5	3.5	
	CP	522.5	506.0	520.5	14.5	
	Grand Total	3,477.0	3,454.0	3,506.0	52.0	