

BOARD OF EDUCATION

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Public Hearing 2026-2027 Budget

May 7, 2026

5:00 p.m.

Opening Statement

Roll Call

Adoption of the Final Budget for School Year 2026-2027

Adjournment

BOARD OF EDUCATION

RESOLUTION

ADOPTION OF THE FINAL BUDGET FOR SCHOOL YEAR 2026-2027

WHEREAS, the Elizabeth Board of Education adopted a tentative budget on March 25, 2026 to be submitted to the Union County Executive County Superintendent of Schools for approval; and

WHEREAS, the tentative budget was approved by the Union County Executive County Superintendent of Schools on April 7, 2026; and

WHEREAS, the tentative budget was advertised in the legal section of The Star Ledger on April 24, 2026; and

WHEREAS, the tentative budget was presented to the public during a public hearing on May 7, 2026; and

BE IT RESOLVED, by the Elizabeth Board of Education to approve the 2026-2027 school year district budget as follows:

	<u>GENERAL FUND</u>	<u>SPECIAL REVENUES</u>	<u>DEBT SERVICE</u>	<u>TOTAL</u>
2026-2027 Total Expenditures	\$688,146,554	\$77,598,729	\$0	\$765,745,283
Less: Anticipated Revenues	\$628,333,430	\$77,598,729	<u>\$0</u>	\$705,932,159
Taxes to be Raised	<u>\$59,813,124</u>	<u>\$0</u>	<u>\$0</u>	<u>\$59,813,124</u>