

# 2026-27 Budget Hearing



MAY 12, 2026

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# Iroquois Vision

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Building on tradition to support and encourage all to excel through innovation, inspiration, and inclusivity.

# Iroquois Mission

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The Iroquois Central School District will provide academically challenging, relevant and purposeful learning experiences in partnership with parents and the community. We are committed to an engaged and inclusive approach that encourages innovation and creativity, preparing students for success in an ever-changing world.

# Considerations for the Budget Process

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1. We are completely and unwaveringly committed to serving the interests of our students.
2. We are committed to exercising care and good judgment in managing the resources with which we are entrusted.
3. We are committed to conducting our business in an open, objective, and professional manner.
4. We are future-focused planning and committed to constant improvement.

# Agenda

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Revenues

Expenses

Propositions

# New York State Budget Requirements

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A public hearing must be held no more than fourteen days nor less than seven days before the date of the annual meeting and election.

Must mail a School Budget Notice to all qualified voters.

- Included in Newsletter.
- Included in 6-day mailer

<b>Iroquois CSD - 2026-27 Tax Levy Limit Calculation</b>	
Prior Year Tax Levy (2025-26)	\$35,644,415
Multiply by Tax Base Growth Factor (from State Comptroller)	<u>1.0037</u>
	35,776,299
Add PILOTS from Prior Year (2025-26)	63,072
Subtract prior year exemptions (Capital 2025-26)	-\$302,031
Subtract court orders/judgments prior year (2025-26)	0
<b>Adjusted Prior Year (2025-26) Levy</b>	<b><u>\$35,537,340</u></b>
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<b><u>2026-27</u></b>	
Multiplied by Allowable Levy Growth Factor <b>1.02% (CPI:2.63%)</b>	<b>36,248,087</b>
Subtract PILOTS for upcoming year 2026-27	-\$76,069
Add Available Carryover	\$0
<b>"Tax Levy Limit Before Exemptions"</b>	<b><u>\$36,172,018</u></b>
Add upcoming year (2026-27) exemptions - Capital	\$228,508
Add upcoming year (2026-27) exemptions - Pension	\$0
Add Court Orders/Judgments upcoming year (2026-27)	\$0
<b>Maximum Allowable Tax Levy 2026-27</b>	<b><u>\$36,400,526</u></b>
<b>Allowed \$ Increase to Tax Levy</b>	<b>\$756,111</b>
<b>Allowed % Increase to Tax Levy</b>	<b>2.12%</b>

# Estimated Tax Impact

County	Town	Property Value	Equalized Assessed Property Value	Actual 2025-26 Tax Rate (/\$1,000)	2026-27		
					Estimated Tax Rate (/\$1,000)	Est. Dollar Tax Increase	Estimated % Increase
Erie	Aurora	\$ 250,000	\$ 50,000.00	53.54	54.68	\$ 56.79	2.12%
Erie	Elma	\$ 250,000	\$ 6,500.00	412.69	421.45	\$ 56.91	2.12%
Erie	Lancaster	\$ 250,000	\$ 160,000.00	16.77	17.13	\$ 56.92	2.12%
Erie	Marilla	\$ 250,000	\$ 60,000.00	44.76	45.71	\$ 56.98	2.12%
Erie	Wales	\$ 250,000	\$ 65,000.00	41.25	42.12	\$ 56.88	2.12%
Wyoming	Bennington	\$ 250,000	\$ 250,000.00	11.67	11.90	\$ 56.73	1.94%

\*Does not include STAR subsidies.

\*Individual Assessments may vary.

\*Estimates are based on 2025-26 equalization rates and property values. They **will change** for 2026-27.

# Review of Tax Rates per \$1,000

Year	Projected Increase (Full Value)		August Actual Increase (Full Value)		Equalized Tax Rate
	\$ per 1,000	% per 1,000	\$ per 1,000	% per 1,000	
2019-20	\$0.42	2.77%	.21	1.40%	\$15.20
2020-21	\$0.32	2.08%	-1.37	-9.01%	\$13.83
2021-22	\$0.27	1.96%	-0.15	-0.01%	\$13.68
2022-23	\$0.34	2.51%	-1.08	-7.89%	\$12.60
2023-24	\$0.36	2.84%	-1.65	-13.10%	\$10.95
2024-25	\$0.35	3.25%	-0.23	-2.1%	\$10.72
2025-26	\$0.36	3.34%	-0.03	-0.28%	\$10.69
2026-27	\$0.20	2.12%	?	?	?

- The actual rate increase is typically lower than the projected rate increase.
- Individual tax bills will vary depending on changes in assessed value and equalization rates. As the assessment and equalization changes, individual tax bills may increase or decrease.

# Revenues

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## Foundation Aid

Executive Proposal:	1% minimum increase
Senate Proposal:	2% minimum increase
Assembly Proposal:	2% minimum increase

State Budget was due on 4/1/26

No estimated completion date is known.

New York requires a balanced budget.

Today's board meeting includes adopting a balanced budget for consideration.

# Capital Outlay Project

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2026-27 Budgeted Project for \$100,000:

Middle School: Replacement of classroom tile floors.

To be completed in the summer of 2027.

# Budget retains the following:

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Response to Intervention (RTI)

Athletics

Student Clubs

Music/Art

Family Support Center

Building-based substitutes

After school academic assistance and transportation (2 days/week)

School Resource Officers (SRO)

School Counselors and support staff

Teacher on Special Assignment (TOSA)- Reading program support

Continued funding to support Professional Development initiatives

# 2026-27 Estimated Revenues

	<u>2025-26</u>	<u>2026-27</u>	<u>\$ Change</u>	<u>% Change</u>
<b>State Formula Aid</b>	\$ 14,751,393	\$ 15,060,919	\$ 309,526	2.10%
<b>State Building Aid</b>	\$ 3,113,883	\$ 2,766,304	\$ (347,579)	-11.16%
<b>Medicaid</b>	\$ 125,000	\$ 120,000	\$ (5,000)	-4.00%
<b>Appropriated Fund Balance</b>	\$ 1,773,612	\$ 1,773,612	\$ -	0.00%
<b>Erie County Sales Tax</b>	\$ 3,250,000	\$ 3,350,000	\$ 100,000	3.08%
<b>Use of Reserves</b>	\$ 685,000	\$ 685,000	\$ -	0.00%
<b>Other Sources</b>	\$ 1,038,772	\$ 1,091,769	\$ 52,997	5.10%
<b>Tax Levy</b>	\$ 35,644,415	\$ 36,400,526	\$ 756,111	2.12%
<b>Totals</b>	\$ 60,382,075	\$ 61,248,130	\$ 866,055	1.43%

# 2026-27 Estimated Expenses

		2025-26	2026-27	\$ Change	% Change
<b>General</b>		\$ 6,589,285	\$ 6,740,359	\$ 151,074	2.29%
<b>Instructional</b>		\$ 32,091,497	\$ 32,956,533	\$ 865,036	2.70%
<b>Transportation</b>		\$ 2,836,384	\$ 2,931,233	\$ 94,849	3.34%
<b>Employee Benefits</b>		\$ 15,145,700	\$ 15,289,045	\$ 143,345	0.95%
<b>Debt/Interfund Transfer</b>		\$ 3,719,209	\$ 3,330,960	\$ (388,249)	-10.44%
		\$ 60,382,075	\$ 61,248,130	\$ 866,055	1.43%

# Revenue vs Expense

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Projected 2026-27 Revenues	\$ 61,248,130
Projected 2026-27 Expenses	\$ 61,248,130
Difference	\$ 0

Please remember: It is more than just numbers, the **core mission of providing instruction is our priority.**



# 3-Part Budget

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	<b>2025-2026</b>		<b>2026-2027</b>	
Administration	\$ 6,358,000	10.5%	\$ 6,392,274	10.4%
Program	\$ 45,257,788	75.0%	\$ 46,392,731	75.8%
Capital	\$ 8,766,287	14.5%	\$ 8,463,125	13.8%
	\$ 60,382,075	100%	\$ 61,248,130	100.0%

# Bus Purchase

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Proposition #1

General Fund Budget: \$ 61,248,130

Proposition #2

Vehicle Replacement

Replace obsolete vehicles:  
(Estimates)

3 Full size buses – diesel	\$ 539,196
1 Full size bus with wheelchair lift - diesel	\$ 213,547
1 30 passenger cutaway bus - gasoline	<u>\$ 114,031</u>
Total Cost Not to Exceed:	\$ 866,774

A bond would be issued for the purchase price, less any trades.

# Board Members

## 2 Seats Open for 2026-27

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Seats currently held by: Robert Barry  
Heather Jacobs

Candidates on the ballot: Katelyn Letizia  
David Lowrey



Budget Work Session

~~January 14<sup>th</sup> at 6:00 p.m.~~

~~February 4<sup>th</sup> at 7:00 p.m.~~

~~March 11<sup>th</sup> at 7:00 Update~~

~~April 15<sup>th</sup> at 7:00 p.m.~~

Budget Hearing

~~May 12<sup>th</sup> at 6:00 p.m.~~

Vote

May 19<sup>th</sup> 7:30 a.m. to 9:00 p.m.

Intermediate Building Gymnasium

# Additional Information – Website Home Page

[www.iroquoiscsd.org](http://www.iroquoiscsd.org)



## School Budget Information

2026-2027 budget presentations and information...

[READ MORE](#)

## 2026-2027 School Budget Information

**Annual School Budget Vote  
May 19, 2026**

Please click on the link(s) below to view the 2026-2027 Budget as presented to the Board of Education

- [2026-2027 Budget Presentation January 14, 2026](#)
- [2026-2027 Budget Presentation February 4, 2026](#)
- [2026-2027 Budget Presentation March 11, 2026](#)
- [2026-2027 Budget Presentation April 15, 2026](#)

[New York State School Board Association Property Tax Cap Q & A](#)

# Questions?

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