



2026 – 2027 Budget





NORTH CALDWELL PUBLIC SCHOOLS

Board of Education:

David Ved

Sapna Malige

Eric Finkelstein

Michael DiGirolomo

Matthew Whitford





NORTH CALDWELL PUBLIC SCHOOLS

Superintendent
Chris Checchetto

Business Administrator/Board Secretary
Michael W. Halik

Principal, Grandview School
Francesco Bifulco

Principal, Gould School
Lisa Linden



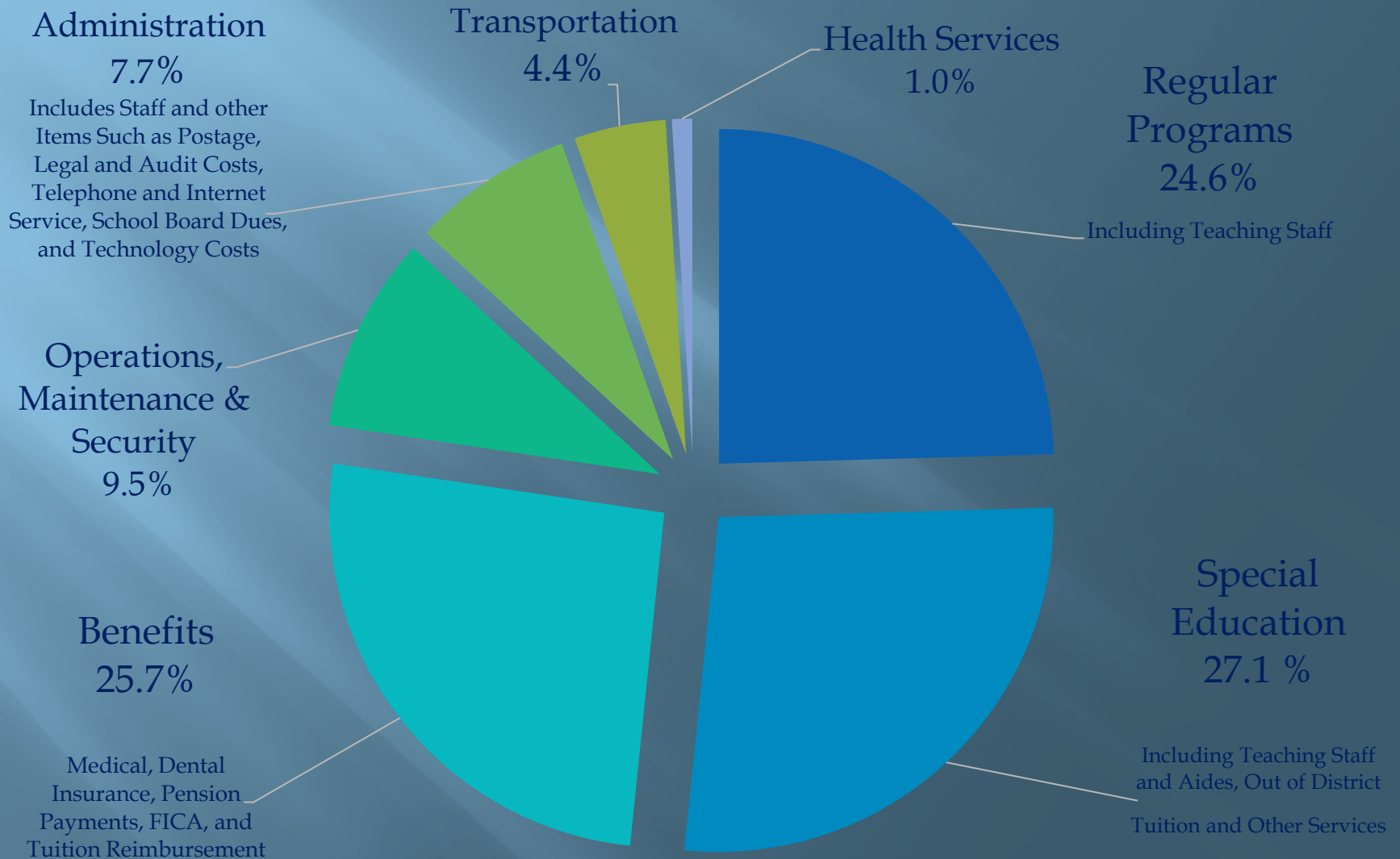
Revenue Sources

	2025-2026	2026-2027 Proposed	+/-
Tax Levy	\$15,839,682	\$16,930,980	\$1,091,298
Budgeted Fund Balance	\$75,000	\$102,628	\$27,628
Prior Year Extraordinary Aid & NP Transportation Aid	\$807,242	\$779,614	-\$27,628
Encumbrances	\$96,213	\$0	-\$96,213
Withdrawal from Capital Reserve	\$0	\$0	\$0
Pre-School Tuition	\$73,800	\$79,200	\$5,400
Interest/Facility Use/Misc Inc	\$590,500	\$322,000	-\$268,500
State Aid	\$1,137,272	\$1,205,508	\$68,236
IDEA Grant/NCLB Grant	\$215,926	\$153,428	-\$62,498
Debt Service Tax Levy	\$0	\$0	\$0
Total Revenues	\$18,835,635	\$19,573,358	\$737,723
	Total Increase/Decrease:		3.92%

Expenditure Summary

	REVISED 2/1/26	PROPOSED		
<i>Instruction</i>	2025-2026	2026-2027	\$ CHANGE	% CHANGE
Regular Programs	4,534,563	4,361,789	\$ (172,774)	-3.81%
Special Education	2,585,899	2,737,954	\$ 152,055	5.88%
<i>Support Services</i>				
Tuition	914,224	831,117	\$ (83,107)	-9.09%
Speech, OT, PT-Extraordinary Services	1,071,554	1,031,492	\$ (40,062)	-3.74%
Child Study Teams	554,651	579,589	\$ 24,938	4.50%
Health Services	182,419	190,970	\$ 8,551	4.69%
Improvement of Instruction	12,830	11,600	\$ (1,230)	-9.59%
Attendance/Social Work/ Guidance	100,019	99,179	\$ (840)	-0.84%
Ed Media (Library)	244,106	274,250	\$ 30,144	12.35%
Instructional Staff Training Services	14,370	14,100	\$ (270)	-1.88%
General Admin	567,906	564,950	\$ (2,956)	-0.52%
School Admin	464,800	455,650	\$ (9,150)	-1.97%
Central Svc & Info Tech	541,700	503,344	\$ (38,356)	-7.08%
Operations and Maintenance	1,792,074	1,852,441	\$ 60,367	3.37%
Student Transportation	863,125	865,653	\$ 2,528	0.29%
Employee Benefits	4,026,761	5,034,463	\$ 1,007,702	25.03%
Capital	148,708	11,389	\$ (137,319)	-92.34%
IDEA/Title Grants (Federal Funds)	215,926	153,428	\$ (62,498)	-28.94%
Debt Service	0	0	\$ -	0.00%
Total	18,835,635	19,573,358	\$ 737,723	3.92%

Where the Money is Spent



Computation of the Tax Rate Based on Proposed Budget

		\$ Change	% Change
Town Valuation*	\$1,929,383,900	12,058,000	0.63%
Tax Rate per \$100k of Assessed Value	\$877.53	\$51.40	6.22%
Property Tax for Education \$804,900 Average Home*	\$7,063.00	414.00	6.22%

- Tax rate (est.) \$0.878 per \$100 of home value

*Information as per Tax Assessor 4/15/26

This Slide is for Informational Purposes only

*THE PROPOSED BUDGET
MAINTAINS ALL CURRENT
PROGRAMS AND SERVICES*

Any Questions?