

Cache County School District

Policy Series 6000: Finance and Operations

Policy No. 6420

Named Gifts to Cache County School District

With the aim of improving instructional opportunities for students, it is the policy of the Board to encourage members of the private sector to make financial contributions to the school system. Further, it is the policy of the board to assure that major contributors are appropriately recognized in a meaningful way.

Named Gifts Policy

1. The policy on named gifts shall be administered as follows:

- a. Named gifts to Cache County School District shall not impact, restrict, or limit the Board's ability to purchase, sell or trade property and award contracts in the best interest of the District.
- b. The person or entity for whom a gift is named must be a well-respected individual or organization whose name will lend dignity and status to the school or facility.
- c. Naming schools for donors:
Gifts valued at \$1,000,000 or more which facilitate construction of a new school may be recognized by naming the school for the donor or the donor's designee under the following conditions:
 - i. The donor is the largest single contributor to the project.
 - ii. The board has not already committed to name the school for a previously qualifying donor.
- d. Naming the facilities for donors including auditoriums, field houses, stadiums, media centers, computer labs, science centers, etc.
Gifts valued at \$250,000 or more which facilitate capital improvements at an existing school or district owned building, e.g., remodels, additions, reconstruction, etc. may be recognized by naming the improved facility for the donor or donor's designee under the following conditions:
 - i. The donor is the largest single contributor to the project.
 - ii. The Board has not already committed to name the school for a previously qualifying donor.
- e. Recognizing gifts with plaques or other appropriated memorials. Gifts valued at \$25,000 or more which are used to improve educational facilities, to provide services for students or staff, or to enhance education programs may be recognized with a plaque or other appropriate memorial at the location where the gift is received.
 - i. The gift must make a significant difference to the educational system.
 - ii. The gift must help achieve a goal established by the school or to her educational entity.

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- f. The duration of the named gift will be subject to the Board's discretion but the name of facility which recognizes a donor will remain for at least 10 years unless there has been a substantial change in the nature or character of the donor that would warrant an earlier name change.

Legal References:

Synopsis:

Approved by the Board of Education: April 1, 2008