DEPARTMENT OF EDUCATION	Division of School Finance 400 NE Stinson Blvd. Minneapolis, MN 55413	**District Revenues and Expenditures Budget for Fiscal Year (FY) 2024 and FY 2025**	ED-00110-47

General Information: Minnesota Statutes 2023, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:	Braham Area Schools						District Number:	314
Fund	**FY 2024 Beginning Fund Balances**	**FY 2024 Actual Revenues and Transfers In**	**FY 2024 Actual Expenditures and Transfers Out**	**June 30, 2024 Actual Fund Balances**	**FY 2025 Budget Revenues and Transfers In**	**FY 2025 Budget Expenditures and Transfers Out**	**June 30, 2025 Projected Fund Balances**	
General Fund/Restricted	$ 1,046,514	$ 946,765	$ 778,877	$ 1,214,406	$ 891,522	$ 817,577	$ 1,288,351	
General Fund/Other	$ 2,409,147	$ 10,729,803	$ 9,498,471	$ 3,640,478	$ 10,135,771	$ 10,305,005	$ 3,471,244	
Food Service Fund	$ 351,239	$ 785,258	$ 786,415	$ 350,084	$ 688,025	$ 698,686	$ 339,423	
Community Service Fund	$ 95,744	$ 283,531	$ 299,801	$ 79,473	$ 244,022	$ 321,071	$ 2,424	
Building Construction Fund	$ 5,838,117	$ 152,365	$ 4,834,285	$ 1,156,197	$ -	$ 900,000	$ 256,197	
Debt Service Fund	$ 248,247	$ 939,259	$ 976,413	$ 211,092	$ 924,288	$ 927,175	$ 208,205	
Trust Fund	$ 663,961	$ 27,535	$ 10,000	$ 681,496	$ 15,000	$ 12,000	$ 684,496	
Internal Service Fund	$ -			$ -			$ -	
* OPEB Revocable Trust Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -	
OPEB Irrevocable Trust Fund	$ 217,472	$ 67,627	$ 57,804	$ 227,294	$ 300	$ 250	$ 227,344	
OPEB Debt Service Fund	$ 30,723	$ 146,133	$ 145,348	$ 31,508	$ 150,764	$ 150,623	$ 31,649	
Total - All Funds	$ 10,901,164	$ 14,078,275	$ 17,387,415	$ 7,592,028	$ 13,049,692	$ 14,132,387	$ 6,509,333	

Long-Term Debt		**Current Statutory Operating Debt per Minnesota Statutes, section 123B.81**	
Outstanding July 1, 2023	$ 16,239,333	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2024	None
Plus: New Issues	$ -		
Less: Redemeed Issues	$ 580,191	**Cost per student - Average Daily Membership (ADM) 06/30/2024**	
Outstanding June 30, 2024	$ 15,659,142		
Short-Term Debt		Total Operating Expenditures	$ 11,062,073.13
Certificates of Indebtedness	$ -	FY 2024 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM	779.04
Other Short-Term Indebtedness	$ -	FY 2024 Operating Cost per ADM	$ 14,199.62

The complete budget may be inspected upon request to the superintendent.

Comments: