

|                                                                                                                                                |                                                                             |                                          |                                                                                      |                                    |                                          |                                               |                                       |     |
|------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------|------------------------------------------|--------------------------------------------------------------------------------------|------------------------------------|------------------------------------------|-----------------------------------------------|---------------------------------------|-----|
|                                                               | Division of School Finance<br>400 NE Stinson Blvd.<br>Minneapolis, MN 55413 |                                          | District Revenues and Expenditures<br>Budget for Fiscal Year (FY) 2025 and FY 2026   |                                    |                                          |                                               | ED-00110-48                           |     |
| General Information: Minnesota Statutes 2024, section 123B.10, requires that every school board shall publish the subject data of this report. |                                                                             |                                          |                                                                                      |                                    |                                          |                                               |                                       |     |
| District Name:                                                                                                                                 |                                                                             | Braham Area Schools                      |                                                                                      |                                    |                                          |                                               | District Number:                      | 314 |
| Fund                                                                                                                                           | FY 2025 Beginning Fund Balances                                             | FY 2025 Actual Revenues and Transfers In | FY 2025 Actual Expenditures and Transfers Out                                        | June 30, 2025 Actual Fund Balances | FY 2026 Budget Revenues and Transfers In | FY 2026 Budget Expenditures and Transfers Out | June 30, 2026 Projected Fund Balances |     |
| General Fund/Restricted                                                                                                                        | \$ 1,214,406                                                                | \$ 458,091                               | \$ 568,999                                                                           | \$ 1,103,498                       | \$ 797,992                               | \$ 833,500                                    | \$ 1,067,990                          |     |
| General Fund/Other                                                                                                                             | \$ 3,640,478                                                                | \$ 11,706,904                            | \$ 10,560,949                                                                        | \$ 4,786,433                       | \$ 11,125,231                            | \$ 11,153,138                                 | \$ 4,758,526                          |     |
| Food Service Fund                                                                                                                              | \$ 350,084                                                                  | \$ 785,738                               | \$ 833,372                                                                           | \$ 302,450                         | \$ 635,400                               | \$ 802,060                                    | \$ 135,790                            |     |
| Community Service Fund                                                                                                                         | \$ 79,473                                                                   | \$ 295,916                               | \$ 339,901                                                                           | \$ 35,488                          | \$ 209,148                               | \$ 393,676                                    | \$ (149,040)                          |     |
| Building Construction Fund                                                                                                                     | \$ 1,156,196                                                                | \$ 14,204                                | \$ 1,170,400                                                                         | \$ -                               | \$ -                                     | \$ -                                          | \$ -                                  |     |
| Debt Service Fund                                                                                                                              | \$ 211,092                                                                  | \$ 951,123                               | \$ 927,175                                                                           | \$ 235,040                         | \$ 1,089,762                             | \$ 1,090,000                                  | \$ 234,802                            |     |
| Trust Fund                                                                                                                                     | \$ 681,496                                                                  | \$ 77,473                                | \$ 10,000                                                                            | \$ 748,969                         | \$ 15,000                                | \$ 15,000                                     | \$ 748,969                            |     |
| Internal Service Fund                                                                                                                          | \$ -                                                                        |                                          |                                                                                      | \$ -                               |                                          |                                               | \$ -                                  |     |
| * OPEB Revocable Trust Fund                                                                                                                    | \$ -                                                                        | \$ -                                     | \$ -                                                                                 | \$ -                               | \$ -                                     | \$ -                                          | \$ -                                  |     |
| OPEB Irrevocable Trust Fund                                                                                                                    | \$ 227,294                                                                  | \$ 40,355                                | \$ 30,762                                                                            | \$ 236,887                         | \$ 300                                   | \$ 250                                        | \$ 236,937                            |     |
| OPEB Debt Service Fund                                                                                                                         | \$ 31,508                                                                   | \$ 151,468                               | \$ 150,623                                                                           | \$ 32,353                          | \$ 150,764                               | \$ 161,475                                    | \$ 21,642                             |     |
| Total - All Funds                                                                                                                              | \$ 7,592,027                                                                | \$ 14,481,272                            | \$ 14,592,181                                                                        | \$ 7,481,118                       | \$ 14,023,597                            | \$ 14,449,099                                 | \$ 7,055,616                          |     |
| Long-Term Debt                                                                                                                                 |                                                                             |                                          | Current Statutory Operating Debt per Minnesota Statutes, section 123B.81             |                                    |                                          |                                               |                                       |     |
| Outstanding July 1, 2024                                                                                                                       | \$ 15,659,142                                                               |                                          | Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2025 |                                    |                                          |                                               |                                       |     |
| Plus: New Issues                                                                                                                               | \$ -                                                                        |                                          |                                                                                      |                                    |                                          |                                               |                                       |     |
| Less: Redemmed Issues                                                                                                                          | \$ 531,354                                                                  |                                          | Cost per student - Average Daily Membership (ADM) 06/30/2025                         |                                    |                                          |                                               |                                       |     |
| Outstanding June 30, 2025                                                                                                                      | \$ 15,127,788                                                               |                                          |                                                                                      |                                    |                                          |                                               |                                       |     |
| Short-Term Debt                                                                                                                                |                                                                             |                                          | Total Operating Expenditures                                                         |                                    |                                          |                                               |                                       |     |
| Certificates of Indebtedness                                                                                                                   | \$ -                                                                        |                                          | FY 2025 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM                 |                                    |                                          |                                               |                                       |     |
| Other Short-Term Indebtedness                                                                                                                  | \$ -                                                                        |                                          | FY 2025 Operating Cost per ADM                                                       |                                    |                                          |                                               |                                       |     |
| The complete budget may be inspected upon request to the superintendent.                                                                       |                                                                             |                                          |                                                                                      |                                    |                                          |                                               |                                       |     |
| Comments:                                                                                                                                      |                                                                             |                                          |                                                                                      |                                    |                                          |                                               |                                       |     |

\* Other Post-Employment Benefits (OPEB)