

FINAL GENERAL FUND BUDGET

Fiscal Year 2025-2026

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

John Sweet

President of the Board - Original Signature Required

Date

6/9/2025

Secretary of the Board - Original Signature Required

Lindy S.F. Donovan

Date

6-9-2025

Chief School Administrator - Original Signature Required

Jennifer Sheridan

Date

6-9-2025

Jennifer Sheridan

Contact Person

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**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2025-2026 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Avonworth SD	COUNTY : Allegheny	AUN : 103020753
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2025-2026 (compared to 2024-2025)?

Yes

☒

No

☐

If yes, see information below, taken from the 2025-2026 General Fund Budget.

Total Budgeted Expenditures	\$42957698
Ending Unassigned Fund Balance	\$3166148
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.37%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

☒

No

☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6-10-25
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DUE DATE: AUGUST 15, 2025

**CERTIFICATION OF USE OF PDE 2028
FOR PUBLIC INSPECTION OF 2025-2026 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Avonworth SD	County : Allegheny	AUN Number : 103020753
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE May 5, 2025
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DUE DATE:
**IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5130	Expenditure Detail: Amounts must be entered for both 100 Salaries and 200 Benefits. Function 2900, Object 100: \$0.00 Function 2900, Object 200: \$8,000.00 . Provide a justification.	Retiree Benefit Contribution
5330	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2900, Object 100: \$0.00 Function 2900, Object 200: \$8,000.00	Retiree Benefit Contribution
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary Reserve is established for unanticipated expenditures that may occur during the year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned Fund Balance as per Board past practice and is projected to be under 8%. This is prudent to assist with future budgets should funds be required to balance.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed Fund Balance is to assist in offsetting future employee benefits expenditures as they are a major part of District expenditures.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned Fund balance is to assist in future capital expenditures and future employee benefit expenditures.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	417,635	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	2,000,000	
0840 Assigned Fund Balance	3,500,000	
0850 Unassigned Fund Balance	3,166,148	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$8,666,148</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	31,975,819	
7000 Revenue from State Sources	9,507,290	
8000 Revenue from Federal Sources	123,750	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$41,606,859</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$50,273,007</u>

LEA : 103020753 Avonworth SD

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	26,567,319
6112 Interim Real Estate Taxes	200,000
6113 Public Utility Realty Taxes	26,500
6140 Current Act 511 Taxes - Flat Rate Assessments	22,000
6150 Current Act 511 Taxes - Proportional Assessments	3,900,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	325,000
6500 Earnings on Investments	500,000
6700 Revenues from LEA Activities	60,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	325,000
6910 Rentals	25,000
6990 Refunds and Other Miscellaneous Revenue	25,000
REVENUE FROM LOCAL SOURCES	\$31,975,819
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	3,812,572
7112 Basic Education Funding-Social Security	600,000
7144 Reimbursement of CS Expenditures Subsidy	34,267
7271 Special Education funds for School-Aged Pupils	884,552
7311 Pupil Transportation Subsidy	450,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	50,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	146,061
7330 Health Services (Medical, Dental, Nurse, Act 25)	45,000
7340 State Property Tax Reduction Allocation	449,692
7360 Safe Schools	126,858
7505 Ready to Learn Block Grant	108,288
7820 State Share of Retirement Contributions	2,800,000
REVENUE FROM STATE SOURCES	\$9,507,290
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	79,425
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	30,325
8516 Title III - Language Instruction for English Learners and Immigrant Students	4,000
8517 Title IV - 21st Century Schools	10,000
REVENUE FROM FEDERAL SOURCES	\$123,750
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	41,606,859

Act 1 Index (current): 4.6%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$26,567,319	
Amount of Tax Relief for Homestead Exclusions	~~\$449,692~~	
Total Approx. Tax Revenue:	\$27,017,011	
Approx. Tax Levy for Tax Rate Calculation:	\$27,698,224	
	Allegheny	Total

2024-25 Data		
a. Assessed Value	\$1,266,574,228	\$1,266,574,228
b. Real Estate Mills	21.4300	
I. 2025-26 Data		
c. 2023 STEB Market Value	\$1,345,522,989	\$1,345,522,989
d. Assessed Value	\$1,243,187,794	\$1,243,187,794
e. Assessed Value of New Constr/ Renov	\$0	\$0
2024-25 Calculations		
f. 2024-25 Tax Levy	\$27,142,686	\$27,142,686
(a * b)		
2025-26 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2024-25 Tax Levy	\$27,142,686	\$27,142,686
(f Total * g)		
i. Base Mills Subject to Index	21.4300	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	97.50000%	97.50000%
k. Tax Levy Needed	\$27,698,224	\$27,698,224
(Approx. Tax Levy * g)		
I. 2025-26 Real Estate Tax Rate	22.2800	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$27,698,224	\$27,698,224
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$27,248,532
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$26,567,319
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.6%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$26,567,319	
Amount of Tax Relief for Homestead Exclusions	<u>\$449,692</u>	
Total Approx. Tax Revenue:	\$27,017,011	
Approx. Tax Levy for Tax Rate Calculation:	\$27,698,224	
	Allegheny	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	22.4157	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$27,866,925	\$27,866,925
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$5,537.36	
Number of Homestead/Farmstead Properties	3645	3645
Median Assessed Value of Homestead Properties		\$230,800

Act 1 Index (current): 4.6%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$26,567,319
Amount of Tax Relief for Homestead Exclusions	<u>\$449,692</u>
Total Approx. Tax Revenue:	\$27,017,011
Approx. Tax Levy for Tax Rate Calculation:	\$27,698,224
	Allegheny
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$449,692	Lowering RE Tax Rate	\$0	\$449,692
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$449,692

<u>CODE</u>										
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>		
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>							
Allegheny	1,243,187,794	22.2800	27,698,224				97.50000%			
Totals:				1,243,187,794	27,698,224	-	449,692 =	27,248,532 X	97.50000% =	26,567,319
				<u>Rate</u>	<u>Estimated Revenue</u>					
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00	0					
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>			
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0			
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0			
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00	22,000	22,000			
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0			
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0			
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0			
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0			
Total Current Act 511 Taxes – Flat Rate Assessments						22,000	22,000			
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>			
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	3,500,000	3,500,000			
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0			
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	400,000	400,000			
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0			
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0			
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0			
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0			
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0			
Total Current Act 511 Taxes – Proportional Assessments						3,900,000	3,900,000			
Total Act 511, Current Taxes							3,922,000			
Act 511 Tax Limit -->					1,345,522,989 X	12	16,146,276			
					Market Value	Mills	(511 Limit)			

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2024-25 (Rebalanced)	2025-26				2024-25 (Rebalanced)	2025-26		
6111	<u>Current Real Estate Taxes</u> Allegheny	21.4300	22.2800	3.97%	Yes	4.6%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	4.6%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.6%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.6%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	17,355,398
1200 Special Programs - Elementary / Secondary	6,554,211
1300 Vocational Education	402,205
1400 Other Instructional Programs - Elementary / Secondary	40,664
1500 Nonpublic School Programs	3,624
Total Instruction	\$24,356,102
2000 Support Services	
2100 Support Services - Students	1,616,268
2200 Support Services - Instructional Staff	949,638
2300 Support Services - Administration	2,772,495
2400 Support Services - Pupil Health	374,482
2500 Support Services - Business	418,571
2600 Operation and Maintenance of Plant Services	3,033,360
2700 Student Transportation Services	2,446,917
2800 Support Services - Central	1,361,909
2900 Other Support Services	46,000
Total Support Services	\$13,019,640
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,277,326
3300 Community Services	10,000
Total Operation of Non-Instructional Services	\$1,287,326
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	4,094,630
5900 Budgetary Reserve	200,000
Total Other Expenditures and Financing Uses	\$4,294,630
Total Estimated Expenditures and Other Financing Uses	\$42,957,698

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	9,632,862
200 Personnel Services - Employee Benefits	6,450,380
300 Purchased Professional and Technical Services	395,520
400 Purchased Property Services	52,260
500 Other Purchased Services	301,997
600 Supplies	522,379
Total Regular Programs - Elementary / Secondary	\$17,355,398
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	2,878,883
200 Personnel Services - Employee Benefits	1,885,559
300 Purchased Professional and Technical Services	383,940
400 Purchased Property Services	10,000
500 Other Purchased Services	1,251,044
600 Supplies	144,785
Total Special Programs - Elementary / Secondary	\$6,554,211
1300 <u>Vocational Education</u>	
500 Other Purchased Services	402,205
Total Vocational Education	\$402,205
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	34,000
200 Personnel Services - Employee Benefits	6,664
Total Other Instructional Programs - Elementary / Secondary	\$40,664
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	3,624
Total Nonpublic School Programs	\$3,624
Total Instruction	\$24,356,102
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	934,935
200 Personnel Services - Employee Benefits	635,968
500 Other Purchased Services	500
600 Supplies	43,505
800 Other Objects	1,360
Total Support Services - Students	\$1,616,268
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	368,329
200 Personnel Services - Employee Benefits	254,445
300 Purchased Professional and Technical Services	14,000
600 Supplies	285,864
800 Other Objects	27,000
Total Support Services - Instructional Staff	\$949,638

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<u>Description</u>	<u>Amount</u>
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,383,864
200 Personnel Services - Employee Benefits	935,047
300 Purchased Professional and Technical Services	238,776
400 Purchased Property Services	6,577
500 Other Purchased Services	34,538
600 Supplies	136,403
800 Other Objects	37,290
Total Support Services - Administration	\$2,772,495
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	207,763
200 Personnel Services - Employee Benefits	146,747
300 Purchased Professional and Technical Services	9,550
600 Supplies	10,422
Total Support Services - Pupil Health	\$374,482
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	191,385
200 Personnel Services - Employee Benefits	136,826
300 Purchased Professional and Technical Services	30,997
500 Other Purchased Services	13,645
600 Supplies	43,618
800 Other Objects	2,100
Total Support Services - Business	\$418,571
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	805,927
200 Personnel Services - Employee Benefits	675,176
300 Purchased Professional and Technical Services	185,950
400 Purchased Property Services	251,382
500 Other Purchased Services	165,420
600 Supplies	606,230
700 Property	342,875
800 Other Objects	400
Total Operation and Maintenance of Plant Services	\$3,033,360
2700 <u>Student Transportation Services</u>	
500 Other Purchased Services	2,446,917
Total Student Transportation Services	\$2,446,917
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	79,954
200 Personnel Services - Employee Benefits	42,626
300 Purchased Professional and Technical Services	421,664
600 Supplies	417,845
700 Property	398,820
800 Other Objects	1,000
Total Support Services - Central	\$1,361,909

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<u>Description</u>	<u>Amount</u>
2900 <u>Other Support Services</u>	
200 Personnel Services - Employee Benefits	8,000
500 Other Purchased Services	38,000
Total Other Support Services	\$46,000
Total Support Services	\$13,019,640
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	550,352
200 Personnel Services - Employee Benefits	229,222
300 Purchased Professional and Technical Services	108,700
500 Other Purchased Services	104,150
600 Supplies	281,197
800 Other Objects	3,705
Total Student Activities	\$1,277,326
3300 <u>Community Services</u>	
500 Other Purchased Services	10,000
Total Community Services	\$10,000
Total Operation of Non-Instructional Services	\$1,287,326
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	1,068,951
900 Other Uses of Funds	3,025,679
Total Debt Service / Other Expenditures and Financing Uses	\$4,094,630
5900 <u>Budgetary Reserve</u>	
800 Other Objects	200,000
Total Budgetary Reserve	\$200,000
Total Other Expenditures and Financing Uses	\$4,294,630
TOTAL EXPENDITURES	\$42,957,698

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<u>Cash and Short-Term Investments</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
General Fund	8,000,000	6,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	148,000	125,000
Capital Reserve Fund - § 690, §1850	3,400,000	2,500,000
Capital Reserve Fund - § 1431	500,000	
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	40,000	40,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$12,088,000	\$9,165,000

<u>Long-Term Investments</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$12,088,000	\$9,165,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
General Fund		
0510 Bonds Payable	58,155,000	56,075,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	460,000	490,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	2,850,000	2,800,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$61,465,000	\$59,365,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$61,465,000	\$59,365,000

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<u>Short-Term Payables</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$61,465,000	\$59,365,000

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Account Description	Amounts
0810 Nonspendable Fund Balance	417,635
0820 Restricted Fund Balance	
0830 Committed Fund Balance	949,161
0840 Assigned Fund Balance	3,200,000
0850 Unassigned Fund Balance	3,166,148
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$7,315,309
5900 Budgetary Reserve	200,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$7,932,944