

**Special Board of Education Meeting
April 21, 2026 at 12:00 p.m. Noon
Piedmont Learning Center and Administration Office
Board Room/Conference Room
615 Edmond Road NW
Piedmont, Oklahoma 73078
Minutes**

I. PROCEDURAL ITEMS

A. Jerrod Moser called the meeting to order at 12:00 p.m.

B. Derek Jones called roll:

Name:	Present	Absent
Matt Nelson		X
Derek Jones	X	
Neal Cast	X	
Jerrod Moser	X	
Layne Jones	X	

Additional Admin/others present: Jennifer Fuller, Patricia Balenseifen, Scott McCall, Brenda Davis, Lisa Campbell, Eric Anderson and Jordan Smith

II. BUSINESS ITEMS

A. Board to consider and take possible action, in the absence of the President and/or Clerk, to appoint an acting President and/or acting Clerk for the School District to execute any and all documents pertaining to the bond sale.

This item was skipped as the President and Clerk were both in attendance.

- B. Board to receive bids for the \$13,245,000 Taxable Combined Purpose Building Bonds of this School District and take action to award bonds to the lowest bidder.

Jordan Smith with Stephen L. Smith Corporation presented the bids. He also provided information about recent bids for comparable districts and bond values. He mentioned that local bank support is normal to Piedmont but is not the case for every community. It is to Piedmont's advantage when local banks submit bids as it makes bond traders more competitive. The bid sheets were sent to 40 different institutions and 5 bids were submitted with Piper Sandler & Company, Chicago, being the lowest. The premium was \$3,706.60 with net interest cost \$1,108,871.40 and an average interest rate of 4.186 percent. By law, the lowest bid must be accepted but read the average interest rates of the other bids.

Crews & Associates, Little Rock - 4.25%
RW Baird & Company, Milwaukee - 4.297%
Northland Securities, Minneapolis - 4.35%
BOK/F&M Bank, Oklahoma City - 4.6185%

Neal Cast made a motion to accept the low bid of Piper Sandler at an interest rate of 4.186% on the Sale of the \$13,245,000.00 Taxable Combined Purpose Building Bonds, dated: June 1, 2026. Derek Jones seconded the motion. The votes were recorded as follows:

Layne Jones	Yes
Derek Jones	Yes
Neal Cast	Yes
Jerrold Moser	Yes

Motion passed.

- C. Discuss and take possible action regarding a resolution providing for the issuance of Taxable Combined Purpose Building Bonds in the sum of \$13,245,000 by this school district, authorized at an election called and held for such purpose; prescribing form of bonds; providing for registration thereof; designating registrar and paying agent for this issue of bonds; providing for levy of an annual tax for the payment of principal and interest on the same; and fixing other details of issue.

Layne Jones made a motion to authorize the issuance of the \$13,245,000.00 Taxable Combined Purpose Building Bonds, dated: June 1, 2026, and fixing other details for the issuance of said bonds. Neal Cast seconded the motion. The votes were recorded as follows:

Layne Jones	Yes
Derek Jones	Yes
Neal Cast	Yes
Jerrold Moser	Yes

Motion passed.

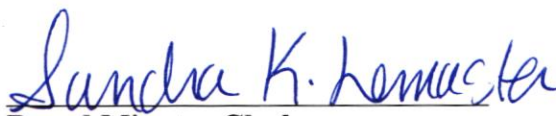
See attached resolution provided by Stephen L. Smith Corp.

III. ADJOURNMENT

Neal Cast made a motion to adjourn at 12:09 p.m. Derek Jones seconded the motion. The votes were recorded follows:

Layne Jones	Yes
Derek Jones	Yes
Neal Cast	Yes
Jerrold Moser	Yes

Motion passed.


Sandra K. McMaster
Board Minutes Clerk


Jerrold Moser
Board President

I, the undersigned, Minutes Clerk of the Board of Education of Piedmont Independent School District No. Twenty-Two of Canadian County, Oklahoma, do certify that the date, time, and place of this special meeting was filed in the office of the County Clerk of Canadian County on March 25, 2026 at 9:03 a.m.

I also certify that at least 24 hours prior to the meeting, excluding Saturday, Sunday and holidays, notice of the time, place and agenda of this meeting was posted on the Piedmont Public Schools website and also in prominent public view at the location of the meeting.

Witness my hand and seal of this school district on this 21st day of April, 2026.

[SEAL]



Board Minutes Clerk