



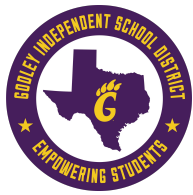
Godley ISD Bond Oversight Advisory Committee (BOAC)

May 6, 2026



Welcome and Agenda

- Member List
- Overview of BOAC Purpose
- GISD Bond History
- Bond Program (2021) Financials
- Future Meeting Plans



Members

Thank you
for serving!

Marissa Abbott
Jennifer Black
Nicole Bock
Christina Chambliss
Lacey Clemmer
Chris Cooper
Donald Corley
Brad Cromer
Robert Doyal
Baylee Eastwood
Graig Fancher
Josh Fuller

Chandler Garcia
Matthew Harper
Jennifer Herren
Hillary Huffer
Jake Houston**
Cody Hutson
Jerry King II
Drew Lewis
Blake Martin-Sharp
Dustin Martin
Michael McDaniel
Michelle McQueen Bradley

Bruce Moats
Nova Olson
Michael Papenfuss
Tiffany Papasan
Stephen Phillips
Andrew Rittler
Sam Sinclair
Melanie Smith
Craig Stevenson*
D'Ann Walley

* Cannot serve on BOAC until Board term is over

** Cannot serve on BOAC once sworn in as a Board member



Welcome

Name

Area of Expertise

Fun Fact

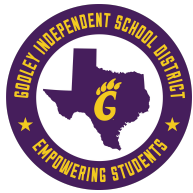


Purpose

Godley Independent School District (GISD) is committed to ensuring the integrity, transparency, and credibility of current and future bond programs.

The Bond Oversight Advisory Committee was established to strengthen community involvement, educate the community on progress, and provide meaningful feedback to the GISD Board of Trustees, District Administration, and the broader community regarding voter-approved bond projects.

The Committee serves in an advisory capacity and plays a vital role in fostering public confidence through oversight, communication, and transparency.



Committee Responsibilities

The Bond Oversight Advisory Committee may:

- Monitor the progress of active bond projects by reviewing project status, schedules, and timelines.
- Review the financial status of active voter-approved bond program(s) through periodic revenue and expenditure reports.
- Meet quarterly (but not less than annually) to perform the work of the Committee, or as needed.
- Provide updates and feedback to the GISD Board of Trustees and District Administration, as appropriate.



Committee Responsibilities

A dedicated Bond Oversight Advisory Committee section will be maintained on the GISD website where presentations and other documents will be posted.

Questions from members and the public may be directed to the webpage or emailed to boc@godleyisd.net for discussion in future meetings.



Committee Responsibilities

By the second meeting of the committee's inception, co-chairs may be appointed.

- They will be nominated and voted on by the committee.
- They should have specific experience related to Construction, Finance and/or Accounting, Education, Attorney, or Project Management.

Co-Chairs will be selected at the next scheduled meeting.



Meeting Norms

- Start and end on time
- Stay on topic
- Balance candor with respect
- Make space for different viewpoints
- Don't interrupt or talk over others
- Assume positive intent



Transparency Efforts



Texas Comptroller
TRADITIONAL FINANCES



Texas Comptroller
DEBT OBLIGATIONS



Texas Comptroller
OPEN GOVERNMENT & COMPLIANCE

October 2024: Godley ISD applied for and received three transparency stars from the Texas Comptroller for publishing information above and beyond the minimum requirements related to finances, debt, and Board meetings.



Bond History

1966: \$230,000 (for elementary school [currently Legacy Elementary School]) - **PASSED**

1985: \$1.75 million (for high school [currently Godley 6th Grade Campus]) - **PASSED**

1988: \$1.2 million (for elementary school) - **FAILED**

1994: \$3.28 million (for elementary school [currently R.B. Godley Elementary School]) - **PASSED**

May 2000: \$4 million

May 2008: \$27.7 million (for multiple campus additions) - **PASSED**



Bond History

May 2015: \$50 million (for new high school and other improvements) - **PASSED**

May 2021: \$168.5 million (for new elementary school [currently Pleasant View Elementary School], high school career and technical education center, fine arts wing and competition arena, and other improvements) - **PASSED**

May 2023: \$889 million (for growth adding 3 elementary and 1 middle schools, current middle school expansion and renovation, district auditorium and other improvements) - **FAILED**



Bond History

May 2024: \$365 million (for middle school expansion and renovation, new elementary school, district auditorium and other improvements) - **FAILED**

November 2025: \$119 million (for middle school expansion and renovation, Legacy and R.B. Godley Elementary renovations, HVAC and roof replacements, school buses, district-wide traffic plan) - **FAILED**



Bond Financial Report

Bond Title	Original Par Amount	Principal Outstanding	Interest To Maturity	Total P&I to Maturity	Final Maturity Date
U/L Tax Ref Bds Ser 2015A	4,100,000	1,245,000	165,025	1,410,025	08/15/2030
U/L Tax Sch Bldg Bds Ser 2016	32,180,000	32,180,000	18,454,738	50,634,738	02/15/2043
U/L Tax Sch Bldg Bds Ser 2019	13,225,000	13,225,000	11,134,900	24,359,900	02/15/2047
U/L Tax Sch Bldg Bds Ser 2021	93,680,000	93,680,000	55,626,731	149,306,731	02/15/2051
U/L Tax Sch Bldg Bds Ser 2022	48,590,000	47,760,000	54,542,275	102,302,275	02/15/2054
U/L Tax Sch Bldg Bds Ser 2023	18,485,000	18,485,000	26,652,375	45,137,375	02/15/2055
U/L Tax Sch Bldg Bds Ser 2024	* Refunding of Series 2015 16,385,000	16,235,000	4,548,233	20,783,233	02/15/2040
Totals (Ending FY25)		\$ 222,810,000	\$ 171,124,277	\$ 393,934,277	



Bond Refunding History

FYE 31-Aug	Series 2004	Series 2005	Series 2015	Series 2015A	Series 2024	TOTAL
2005	\$ 37,154					\$ 37,154
2006	33,754	\$ 25,841				59,595
2007	34,864	22,191				57,055
2008	33,624	23,816				57,440
2009	37,251	24,066				61,317
2010	35,451	23,786				59,237
2011	33,470	23,266				56,736
2012	36,156	22,011				58,167
2013	33,510	25,461				58,971
2014	32,889	24,154				57,043
2015	32,301	22,261	\$ 2,874	\$ 7,619		65,055
2016	36,569	25,246	167,538	24,431		253,784
2017		22,986	167,538	24,331		214,855
2018		25,056	167,538	28,331		220,925
2019		26,491	156,500	26,931		209,922
2020		22,521	158,138	25,231		205,890
2021		23,621	158,631	26,181		208,434
2022		24,250	157,363	26,813		208,425
2023		24,895	154,631	25,438		204,964
2024		22,465	157,006	24,588		204,059
2025		24,833	158,681	23,700	\$ 201,392	408,606
2026		22,103	154,756	27,550	6,000	210,409
2027		24,143	155,225	26,163	349,750	555,281
2028		26,048	155,013	27,413	354,250	562,723
2029		22,613	156,625	25,488	352,875	557,601
2030		24,005	155,250	23,488	185,000	387,743
2031			158,500		500	159,000
2032			156,375		5,375	161,750
2033			158,875		5,125	164,000
	\$ 416,992	\$ 598,129	\$ 2,857,055	\$ 393,694	\$ 1,460,267	\$ 5,726,137



2021 Bond Financial Report

		New Elementary		Ending 03/31/2026
S&P Construction, Huckabee Architects				
Division	Description	Work Completed	% Completed	Balance to Finish
1	General Conditions	\$983,470.00	100.00%	\$0.00
2	Existing Conditions	\$513,611.00	100.00%	\$0.00
3	Concrete	\$5,618,453.00	100.00%	\$0.00
4	Masonry	\$1,940,917.00	100.00%	\$0.00
5	Metals	\$4,072,800.00	100.00%	\$0.00
7	Thermal/Moisture	\$1,610,349.00	100.00%	\$0.00
8	Openings	\$1,525,059.00	100.00%	\$0.00
9	Finishes	\$3,004,218.00	100.00%	\$0.00
10	Specialties	\$834,782.00	100.00%	\$0.00
11	Equipment	\$673,350.00	100.00%	\$0.00
12	Furnishings	\$304,560.00	100.00%	\$0.00
14	Elevator	\$98,200.00	100.00%	\$0.00
21	Fire Suppression	\$242,000.00	100.00%	\$0.00
22	Plumbing	\$1,457,300.00	100.00%	\$0.00
23	HVAC	\$2,192,800.00	100.00%	\$0.00
26	Electrical	\$2,171,693.00	100.00%	\$0.00
27	Communications/Intercoms	\$1,011,690.00	100.00%	\$0.00
28	Electronic Safety	\$117,745.00	100.00%	\$0.00
31	Earthwork	\$646,187.00	100.00%	\$0.00
32	Exterior Improvements	\$642,788.00	100.00%	\$0.00
33	Utilities	\$852,282.00	100.00%	\$0.00
	Contingencies	\$912,321.87	100.00%	\$0.00
	Contract Amount	\$31,426,575.87		\$0.00
	Change Orders	\$585,410.20		\$0.00
GC Contract	Total Adjusted Contract Amount	\$32,011,986.07		\$0.00
Other Costs	Design Fees, Engineering, and Permits, etc.	\$4,469,326.13	100.00%	
FF&E Costs	Furniture, Fixtures, and Equipment Costs	\$2,440,877.95	100.00%	
	Total Project Costs	\$38,922,190.15		\$0.00



2021 Bond Financial Report

		Athletics		Ending 03/31/2026
		Hellas Construction, Huckabee Architects		
Division	Description	Work Completed	% Completed	Balance to Finish
2	Mobilization	\$232,989.52	100.00%	\$0.00
3	Bonds and Insurance	\$19,238.00	100.00%	\$0.00
4	Demolition	\$17,860.07	100.00%	\$0.00
5	Excavation	\$21,229.28	100.00%	\$0.00
6	Select Fill Placement	\$605,861.35	100.00%	\$0.00
7	Site Drainage	\$8,522.99	100.00%	\$0.00
8	Turf Field Collector Drain	\$28,651.87	100.00%	\$0.00
9	Turf Field Vertical Drain	\$243,130.77	100.00%	\$0.00
10	Track Curb	\$23,174.49	100.00%	\$0.00
11	Field Events Pitching	\$9,774.17	100.00%	\$0.00
12	Concrete	\$21,079.52	100.00%	\$0.00
13	Bases/Plates	\$6,638.07	100.00%	\$0.00
15	Fencing	\$17,526.56	100.00%	\$0.00
16	Conduits/Comm Boxes	\$3,805.53	100.00%	\$0.00
17	E-Layer	\$6,996.54	100.00%	\$0.00
18	Baseball Field Turf and Infill	\$488,389.87	100.00%	\$0.00
19	Baseball Turf Installation	\$86,186.45	100.00%	\$0.00
20	Landscaping	\$1,600.31	100.00%	\$0.00
	Contingencies	\$76,365.00	100.00%	\$0.00
	Contract Amount Baseball	\$1,919,020.36		\$0.00





2021 Bond Financial Report

		Athletics		Ending 03/31/2026
Hellas Construction, Huckabee Architects				
Division	Description	Work Completed	% Completed	Balance to Finish
2	Mobilization	\$122,677.08	100.00%	\$0.00
3	Bonds and Insurance	\$9,441.34	100.00%	\$0.00
4	Demolition	\$14,434.40	100.00%	\$0.00
5	Excavation	\$7,996.79	100.00%	\$0.00
6	Select Fill Placement	\$226,660.14	100.00%	\$0.00
7	Site Drainage	\$9,732.82	100.00%	\$0.00
8	Turf Field Collector Drain	\$14,737.77	100.00%	\$0.00
9	Turf Field Vertical Drain	\$89,618.63	100.00%	\$0.00
10	Foul Pole Installation	\$2,235.20	100.00%	\$0.00
11	Track Curb	\$13,002.58	100.00%	\$0.00
12	Concrete	\$9,286.10	100.00%	\$0.00
13	Bases/Plates	\$5,478.93	100.00%	\$0.00
15	Fencing	\$32,925.95	100.00%	\$0.00
16	Conduits/Comm Boxes	\$3,108.47	100.00%	\$0.00
17	E-Layer	\$3,926.88	100.00%	\$0.00
18	Softball Field Turf and Infill	\$173,088.08	100.00%	\$0.00
19	Softball Turf Installation	\$30,544.95	100.00%	\$0.00
20	Landscaping	\$1,558.29	100.00%	\$0.00
	Contingencies	\$0.00	100.00%	\$0.00
	Contract Amount Softball	\$770,454.40		\$0.00





2021 Bond Financial Report

Athletics				
Ending 03/31/2026				
Hellas Construction, Huckabee Architects				
Division	Description	Work Completed	% Completed	Balance to Finish
1	Excavation Allowance	\$150,000.00	0.00%	\$0.00
2	Mobilization	\$20,193.82	100.00%	\$0.00
3	Bonds and Insurance	\$8,876.05	100.00%	\$0.00
4	Demolition	\$8,859.74	100.00%	\$0.00
5	Concrete Site Work	\$9,001.50	100.00%	\$0.00
6	Concrete	\$14,380.73	100.00%	\$0.00
7	Flex Base	\$14,936.15	100.00%	\$0.00
8	Fencing	\$217,593.90	100.00%	\$0.00
9	Tennis	\$457,823.35	100.00%	\$0.00
	Change Orders	\$76,365.00		
	Contingencies	\$0.00	100.00%	\$0.00
	Contract Amount Tennis	\$978,030.24		\$0.00
	Total Contract Amounts	\$3,667,505.00	100.00%	\$0.00
Other Costs	Design Fees, Engineering, and Permits, etc.	\$216,171.26	100.00%	\$0.00
FF&E Costs	Furniture, Fixtures, and Equipment Costs	\$0.00		\$0.00
	Total Project Costs	\$3,883,676.26		\$0.00



2021 Bond Financial Report

		Phase 2 WILD/Arena	Ending 03/31/2026	
		S&P Construction, Huckabee Architects		
Division	Description	Work Completed	% Completed	Balance to Finish
1	General Conditions	\$2,747,872.00	100.00%	\$0.00
2	Existing Conditions	\$3,660,655.00	100.00%	\$0.00
3	Concrete	\$10,213,338.00	100.00%	\$0.00
4	Masonry	\$2,100,916.00	100.00%	\$0.00
5	Metals	\$9,694,786.00	100.00%	\$0.00
6	Wood/Plastics	\$388,336.00	100.00%	\$0.00
7	Thermal/Moisture	\$3,444,875.72	100.00%	\$0.00
8	Openings	\$1,994,651.00	100.00%	\$0.00
9	Finishes	\$4,943,055.72	100.00%	\$0.00
10	Specialties	\$1,313,361.00	100.00%	\$0.00
11	Equipment	\$858,418.00	100.00%	\$0.00
12	Furnishings	\$810,164.00	100.00%	\$0.00
13	Special Construction	\$876,887.00	100.00%	\$0.00
14	Elevators	\$362,808.00	100.00%	\$0.00
21	Fire Suppression	\$549,809.00	100.00%	\$0.00
22	Plumbing	\$3,210,172.00	100.00%	\$0.00
23	HVAC	\$4,003,720.00	100.00%	\$0.00
26	Electrical	\$6,519,697.79	100.00%	\$0.00
27	Communications/Intercoms	\$1,584,906.30	100.00%	\$0.00
28	Electronic Safety	\$131,360.47	100.00%	\$0.00
31	Earthwork	\$1,389,296.00	100.00%	\$0.00
32	Exterior Improvements	\$1,502,885.00	100.00%	\$0.00
33	Utilities	\$1,600,161.00	100.00%	\$0.00
	Contingencies	\$4,342,077.26	100.00%	\$0.00
	Contract Amount	\$68,244,208.26		\$0.00
	Change Orders * Anticipated due to design	\$13,035,467.74		
	Minus Retainage Owed	-\$2,187,142.25		
GC Contract	Total Adjusted Contract Amount	\$79,092,533.75		\$0.00
Other Costs	Design Fees, Engineering, and Permits, etc.	\$2,236,348.82		\$2,640,431.74
FF&E Costs	Furniture, Fixtures, and Equipment Costs	\$4,727,938.92		\$1,000,000.00
	Total Project Costs	\$86,056,821.49		\$3,640,431.74



2021 Bond Financial Report

		Phase 3 Fine Arts	Ending 03/31/2026	
		Reeder Construction, Huckabee Architects		
Division	Description	Work Completed	% Completed	Balance to Finish
1	General Conditions	\$4,290,191.00	100.00%	\$0.00
2	Existing Conditions	\$62,776.66	100.00%	\$0.00
3	Concrete	\$5,909,366.59	100.00%	\$0.00
4	Masonry	\$979,957.66	100.00%	\$0.00
5	Metals	\$1,789,374.50	100.00%	\$0.00
6	Wood/Plastics	\$333,275.48	100.00%	\$0.00
7	Thermal/Moisture	\$2,206,987.20	100.00%	\$0.00
8	Openings	\$1,005,763.00	100.00%	\$0.00
9	Finishes	\$2,590,650.47	100.00%	\$0.00
10	Specialties	\$456,403.14	100.00%	\$0.00
11	Equipment	\$765,550.00	100.00%	\$0.00
12	Furnishings	\$14,219.00	100.00%	\$0.00
13	Special Construction	\$558,234.40	100.00%	\$0.00
21	Fire Suppression	\$183,337.74	100.00%	\$0.00
22	Plumbing	\$1,051,716.76	100.00%	\$0.00
23	HVAC	\$1,581,126.00	100.00%	\$0.00
26	Electrical	\$1,857,750.68	100.00%	\$0.00
27	Communications/Intercoms	\$642,492.64	100.00%	\$0.00
28	Electronic Safety	\$41,900.00	100.00%	\$0.00
31	Earthwork	\$450,621.50	100.00%	\$0.00
32	Exterior Improvements	\$596,227.31	100.00%	\$0.00
33	Utilities	\$253,949.00	100.00%	\$0.00
	Contingencies	\$2,871,246.27	100.00%	\$0.00
	Contract Amount	\$30,493,117.00		\$0.00
	Change Orders	-\$627,000.79		\$0.00
GC Contract	Total Adjusted Contract Amount	\$29,866,116.21		\$0.00
Other Costs	Design Fees, Engineering, and Permits, etc.	\$4,697,668.93	100.00%	
FF&E Costs	Furniture, Fixtures, and Equipment Costs	\$1,715,686.25	100.00%	
	Total Project Costs	\$36,279,471.39		\$0.00



2021 Bond Financial Report

Land, Vehicles, Renovations			
Ending 03/31/2026			
Huckabee Architects			
Description	Work Completed	% Completed	Balance to Finish
Band - vehicles	\$179,162.64	100.00%	\$0.00
Police - vehicles	\$14,000.00	100.00%	\$0.00
Buses	\$245,366.00	100.00%	\$0.00
Bond Issuance and Refunding Costs	\$1,809,110.76	100.00%	\$0.00
Land	\$4,082,710.55	100.00%	\$0.00
Renovations - RBG, Legacy, HS Safety & Security	\$2,570,630.78	100.00%	\$0.00
Total Project Costs	\$8,900,980.73		\$0.00



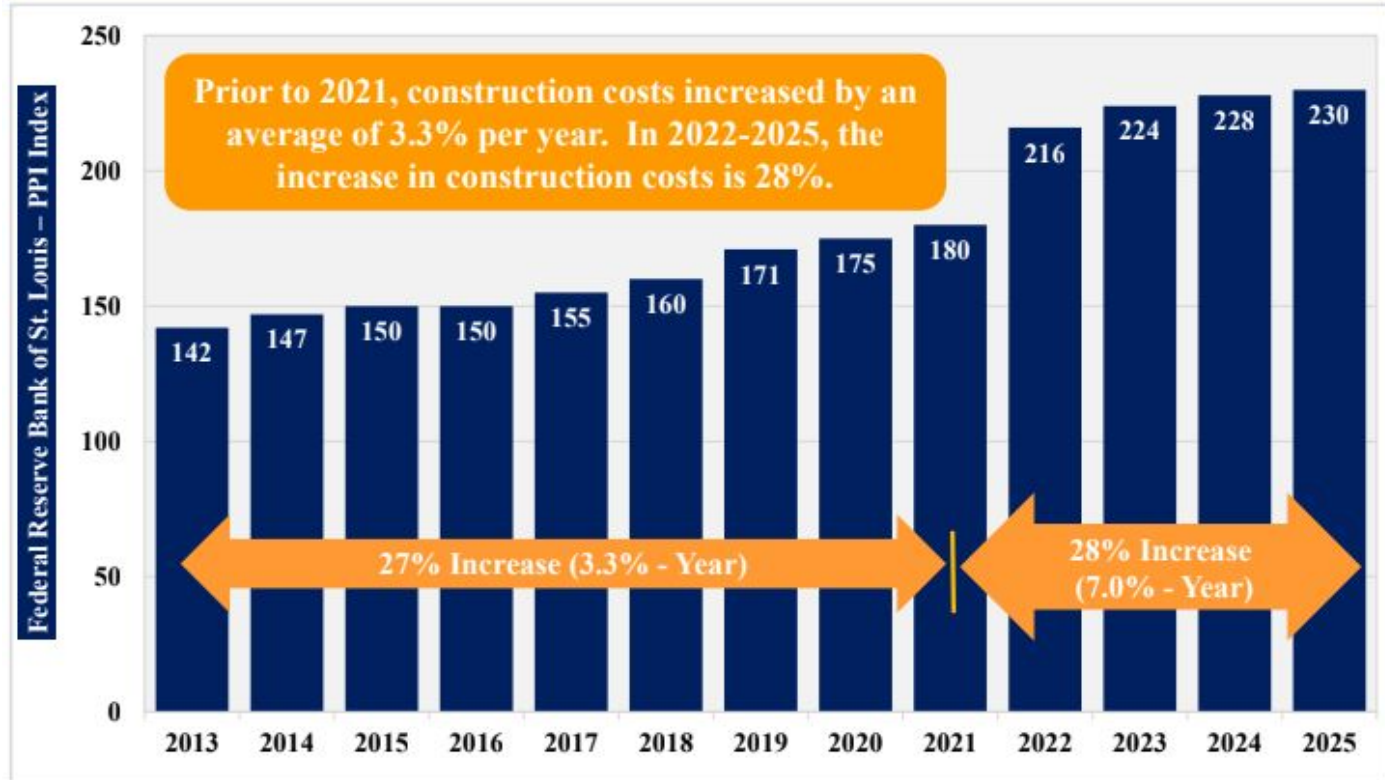
2021 Bond Financial Report

Summary of Costs					Ending 03/31/2026
Description	Work Completed	Retainage Owed	Remaining Architect Fees	Remaining FF&E	
New Elementary	\$38,922,190.15	\$0.00	\$0.00	\$0.00	
Athletics	\$3,883,676.26	\$0.00	\$0.00	\$0.00	
Phase 2	\$83,869,679.24	\$2,187,142.25	\$2,640,431.74	\$1,000,000.00	
Phase 3	\$36,279,471.39	\$0.00	\$0.00	\$0.00	
Land, Vehicles, Renovations, and Safety & Security	\$8,900,980.73	\$0.00	\$0.00	\$0.00	
Total Project Costs	\$171,855,997.77	\$2,187,142.25	\$2,640,431.74	\$1,000,000.00	
Description	Revenue				
Bond Calls	\$168,500,000.00				
2015 Rollover	\$2,895,068.00				
Estimated Earned Bank Interest for Project	\$7,000,000.00				
Total Available Budget	\$178,395,068.00				
Net Total Remaining	\$711,496.24				



Inflation Disruptions

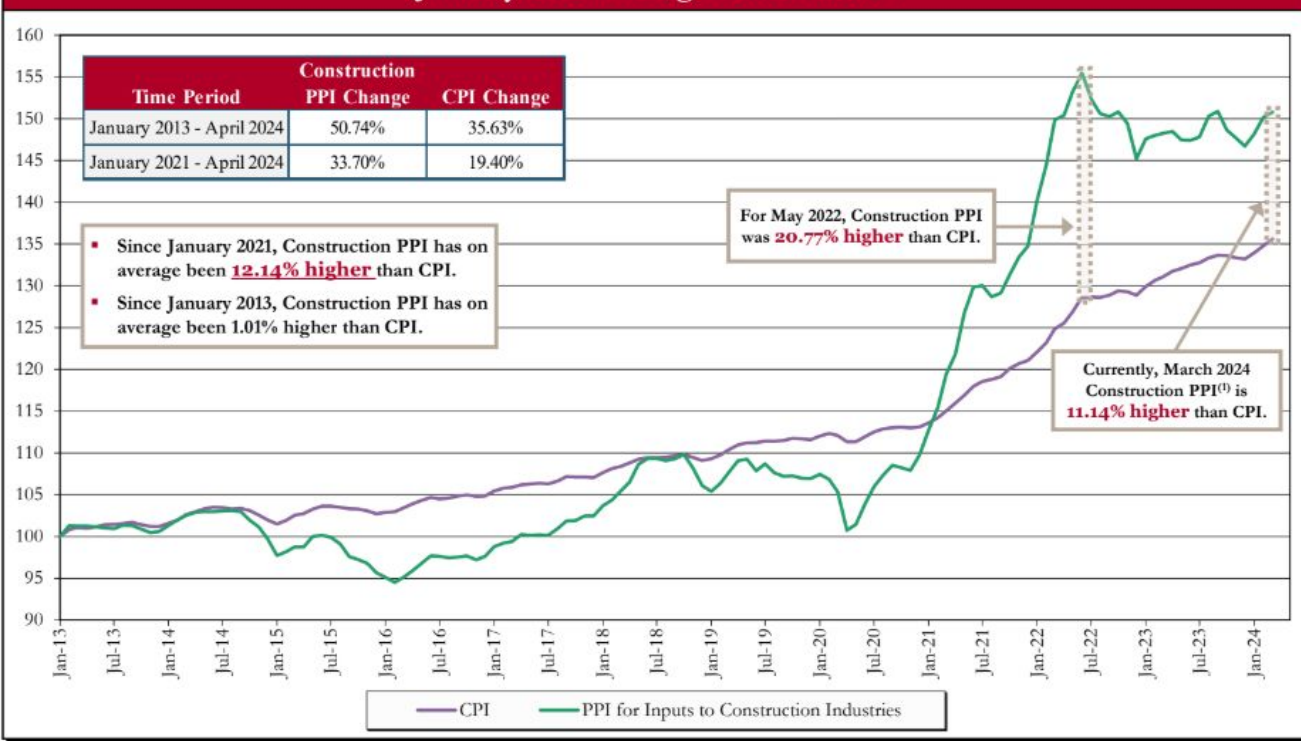
Federal Reserve Bank of St. Louis - Producer Price Index – New School Construction





Inflation Disruptions

Change in Producer Prices for Inputs to Construction Industries (“Construction PPI”) Versus Change in Consumer Price Index (“CPI”) – January 2013 Through March 2024⁽¹⁾





Future Discussions

- Results of Construction Audits
- Closing out the 2021 program (Huckabee)
- Economic Impacts (Mesirow)
- Evaluating Current and Future Needs

✓ August 2026

✓ November 2026

? February 2027

? May 2027



Thank you!

Exit Ticket: What do you
want to be addressed at the
next meeting?