

The logo for Ann Arbor Public Schools features a yellow rectangular frame. Inside the frame, at the bottom, are three icons: a blue square with a white star, a red square with a white heart, and a yellow square with a white exclamation mark. Above the frame, the text "ANN ARBOR PUBLIC SCHOOLS" is written in a bold, black, sans-serif font, and below it, the tagline "LEAD. CARE. INSPIRE." is written in a smaller, black, sans-serif font.

ANN ARBOR PUBLIC SCHOOLS
LEAD. CARE. INSPIRE.

AAPS MONTHLY BUDGET MONITORING REPORT MARCH 2026

General Fund March and YTD Summary

- As to be expected, March MTD 2026 revenues show a downward trend from February 2026. There was very little tax collection revenue, and Act 18 Funds were not received in March. The next collection of Act 18 Funds will be in April.

Year to date, revenues are trending as projected.

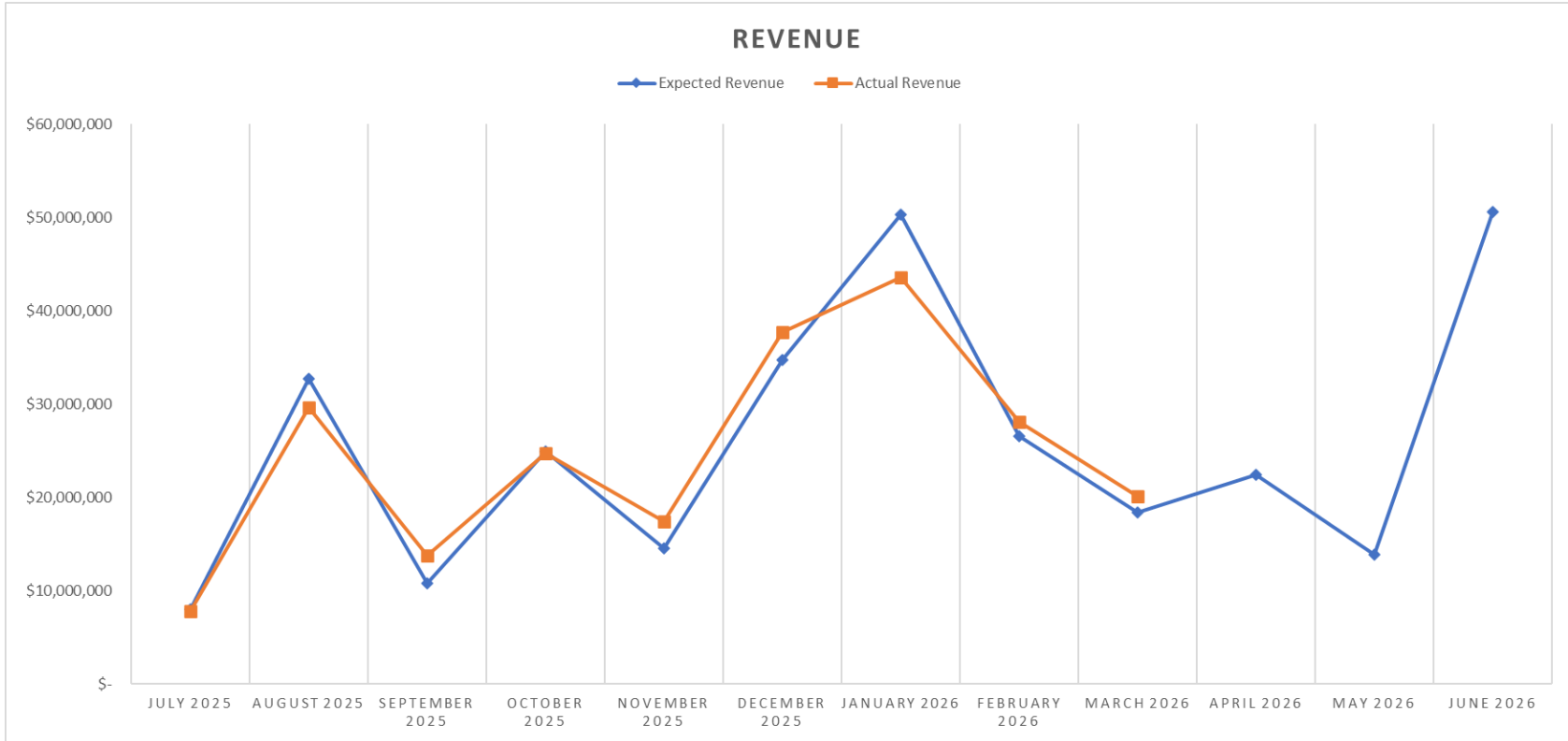
- March 2026 MTD expenditures were slightly less than February's. In February, the 27L (2) Educator Compensation Program payment was made to the AAEA group, so that increased wages and benefits for that month. **Expense will hold steady until May, which is a three-pay period month.**

- When looking at trends at the end of March 2026, **the Fund Balance YTD is tracking as projected.** Things to note:

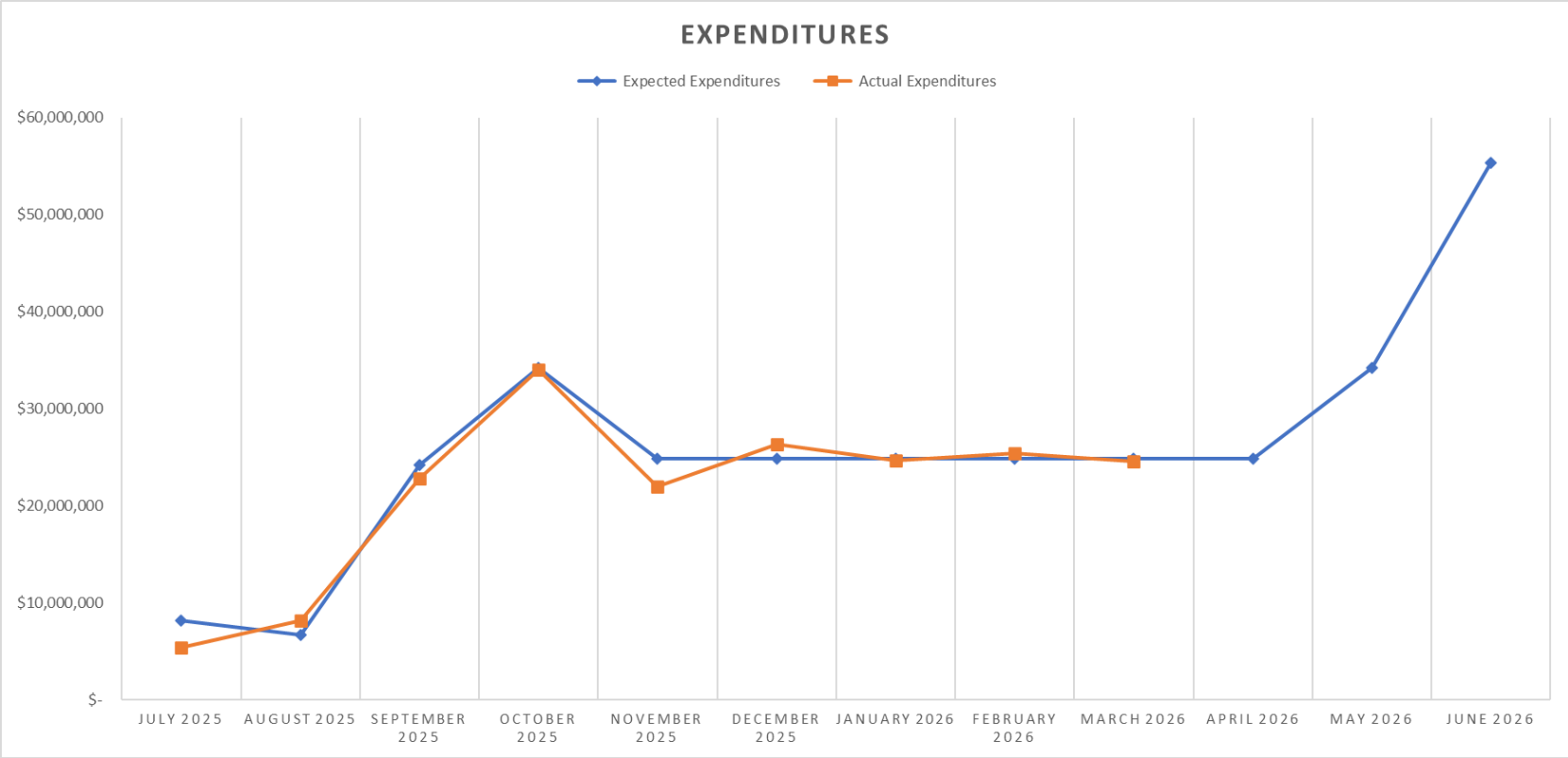
During the periods of December 2025 through February 2026, the Fund Balance increased due to Winter tax collections. In March, the Fund Balance begins to trend downward, which is due to decreasing revenues.

By June 2026, expense will increase. This is the result of wage and benefit accruals that happen at year end.

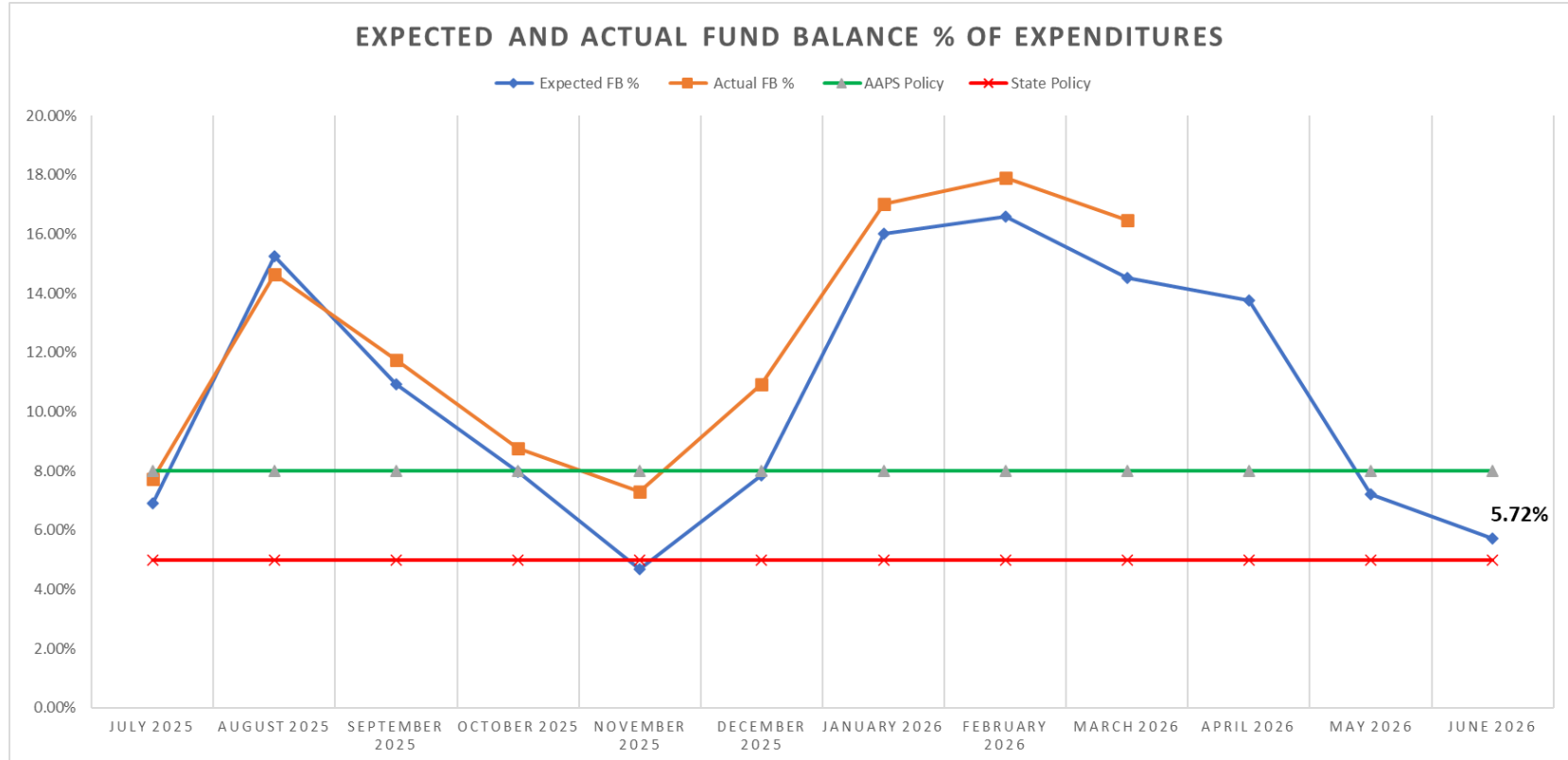
General Fund Expected vs Actual Revenues for Month Ending March 2026



General Fund Expected vs Actual Expenditures for Month Ending March 2026



General Fund Expected vs Actual Fund Balance as a Percentage of Expenditures for Month Ending March 2026



Comparison of General Fund Revenue and Expenditures

March 31, 2026

| | Budget 2025-2026 | Monthly March 2026 | Year to Date 2025 - 2026 | Balance Remaining | Percent of Budget Collected/Expended |
|-----------------------------|-----------------------------|-------------------------------|-------------------------------------|------------------------------|---|
| Revenue | | | | | |
| Local Sources | \$ 115,015,907 | \$ 7,434,438 | \$ 113,882,382 | \$ 1,133,525 | 99.0% |
| State Sources | 144,987,034 | 11,637,149 | 80,907,104 | 64,079,930 | 55.8% |
| Federal Sources | 9,417,974 | 1,071,795 | 4,771,634 | 4,646,340 | 50.7% |
| Other Local Revenue | 38,148,359 | - | 23,275,421 | 14,872,938 | 61.0% |
| Fund Modifications | - | - | - | - | 0.0% |
| Total Revenue | \$ 307,569,274 | \$ 20,143,382 | \$ 222,836,541 | \$ 84,732,733 | 72.5% |
| Expenditures | | | | | |
| Wages & Benefits | | | | | |
| Wages | \$ 140,488,384 | \$ 10,971,423 | \$ 87,549,557 | 52,938,827 | 62.3% |
| Benefits | 102,955,058 | 7,581,893 | 63,036,836 | 39,918,222 | 61.2% |
| | \$ 243,443,442 | \$ 18,553,316 | \$ 150,586,393 | \$ 92,857,049 | 61.9% |
| Purchased Services | 49,689,137 | 4,116,242 | 31,356,548 | 18,332,589 | 63.1% |
| Supplies and Materials | 11,710,611 | 1,382,201 | 8,087,852 | 3,622,759 | 69.1% |
| Capital Outlay | 2,364,736 | 31,008 | 156,007 | 2,208,729 | 6.6% |
| Other Expenditures | 1,031,718 | 9,014 | 818,293 | 213,425 | 79.3% |
| Outgoing Transfers | 3,171,710 | 437,922 | 2,151,155 | 1,020,555 | 67.8% |
| Total Expenditures | \$ 311,411,354 | \$ 24,529,703 | \$ 193,156,248 | \$ 118,255,106 | 62.0% |

Comparison of Special Revenue Funds and Expenditures Report

March 31, 2026 – Community Services Fund

| | <u>Budget 2025-2026</u> | <u>Year-to-Date 2025-2026</u> | <u>Remaining Balance</u> | <u>Budget Collected/Expended</u> |
|--------------------------------|-----------------------------|-----------------------------------|------------------------------|--------------------------------------|
| Revenue | | | | |
| Community Services Fund | \$ 6,673,786 | \$ 5,261,212 | \$ 1,412,574 | 78.8% |
| Expenditures | | | | |
| Community Services Fund | \$ 6,673,786 | <u>\$ 3,903,114</u> | \$ 2,770,672 | 58.5% |
| | | \$ 1,358,098 | | |

Summary:

March was a busy month, seeing an increase in registrations for both spring and summer programs. Due to increased promotional work, revenues were able to grow at such a positive rate.

There was an increase in March 2026 MTD expenditures over February. There was additional expense in contracted services due to the increase in Spring programs.

Comparison of Special Revenue Funds and Expenditures Report

March 31, 2026 – Food Service Services Fund

| | <u>Budget 2025-2026</u> | <u>Year-to-Date 2025-2026</u> | <u>Remaining Balance</u> | <u>Budget Collected/Expended</u> |
|--------------------------|-----------------------------|-----------------------------------|------------------------------|--------------------------------------|
| Revenue | | | | |
| Food Service Fund | 8,418,318 | 4,779,188 | \$ 3,639,130 | 56.8% |
| Expenditures | | | | |
| Food Service Fund | 8,217,938 | <u>4,552,720</u> | \$ 3,665,218 | 55.4% |
| | | <u>\$ 226,468</u> | | |

Summary:

March 2026 MTD had a revenue ending balance that was higher than February's due to an increase in ala carte sales, State Aid revenue, and also Federal meal reimbursements.

The MTD March 2026 expense was less than February's due to the timing of vendor payments.

Comparison of Special Revenue Funds and Expenditures Report

March 31, 2026 – Student / School Activity

| | <u>Budget 2025-2026</u> | <u>Year-to-Date 2025-2026</u> | <u>Remaining Balance</u> | <u>Budget Collected/Expended</u> |
|---------------------------------|-----------------------------|-----------------------------------|------------------------------|--------------------------------------|
| Revenue | | | | |
| Student /School Activity | 962,245 | 1,341,188 | \$ (378,943) | 139.4% |
| Expenditures | | | | |
| Student /School Activity | 962,245 | 738,527 | \$ 223,718 | 76.8% |
| | | <u>\$ 738,527</u> | | |

Summary:

March 2026 MTD revenues were slightly less than what was received in February. To date the revenues have exceeded the budgeted amount. This Fund is reliant on donations and has had an addition of local grants, which has increased the overall revenues.

March 2026 MTD there was less expense recorded than in February.

Comparison of Cash and Investments Report

February 28, 2026 and March 31, 2026

| | CASH & INVESTMENTS 2/28/2026 | CASH & INVESTMENTS 3/31/2026 | CASH & INVESTMENTS CHANGE |
|---------------------------------|---|---|--|
| General Fund | \$ 73,859,456 | \$ 68,105,255 | \$ (5,754,201) |
| Community Services Fund | \$ 1,657,302 | \$ 1,735,902 | \$ 78,600 |
| Food Service Fund | \$ (23,191) | \$ 720,058 | \$ 743,249 |
| Student /School Activity | \$ 2,098,280 | \$ 2,042,847 | \$ (55,433) |