2026-2027 Budget Hearing
May 6, 2026
Assistant Superintendent for Business and Operations
Ms. Kahan

Tax Levy Limit Calculation	2026/27
Prior Year Tax Levy	$ 79,642,176.00
x Tax Base Growth Factor	1.0019
+ PILOTs Receivable 2025-2026	$ 3,382,194.00
- Capital Tax Levy Exclusion 2025-2026	$ (2,631,911.00)
x Allowable Levy Growth Factor	1.02
- PILOTs Receivable 2026-2027	$ (3,296,264.00)
+ Capital Tax Levy Exclusion 2026-2027	$ 2,708,631.00
Allowable Tax Levy Limit	$ 81,567,022.00
2026-2027 Proposed Tax Levy Limit	$ 81,567,022.00
Proposed Tax Levy	2.42%

The 2026-2027 Proposed tax Levy is 2.42%

This does not pierce the cap

2026-2027 Revenue Budget

	2026-27	2025-26	
Description	Projected Budget	Budget	Variance
Tax Levy	$81,567,022	$79,642,176	$1,924,846
PILOTs	$3,296,264	$3,382,194	($85,930)
Tax on Consumer Utility Bills	$1,500,000	$1,500,000	$0
Interest & Earnings	$1,000,000	$800,000	$200,000
State Aid	$30,222,838	$29,471,428	$751,410
Other Revenues	$728,500	$727,386	$1,114
Use of Reserves	$4,000,000	$2,600,000	$1,400,000
Total	$122,314,624	$118,123,184	$4,191,440

2026-2027 Use of Reserves

RESERVES INCLUDED IN REVENUE BUDGET	
Worker's Compensation	$ 450,000
Tax Certiorari	$ 600,000
Unemployment	$ 60,000
Employees Retirement System	$ 640,000
Employee Benefit Accrued Liability	$ 400,000
Teachers Retirement System	$ 1,850,000
Total	$ 4,000,000

2026-2027 PROPOSED EXPENDITURE BUDGET
Adopted by the Board of Education on April 15th

	2026-27	2025-26	
Component	Proposed Budget	Budget	Increase (Decrease)
Capital	$12,092,516	$11,468,946	$623,570
Administrative	$8,731,392	$8,943,242	($211,850)
Program	$101,490,716	$97,710,996	$3,779,720
Total	$122,314,624	$118,123,184	$4,191,440
			3.55%

2026-2027
CAPITAL OUTLAY PROJECTS

PRE-KINDERGARTEN UPGRADES

PLAYGROUND UPGRADES

DISTRICTWIDE BATHROOM UPGRADES

2026-2027 School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2025-26 School Year	Budget Proposed for the 2026-27 School Year	Contingency Budget for the 2026-27 School Year
Total Budgeted Amount, Not Including Separate Propositions	$118,123,184	$122,314,624	$120,389,778
Increase/Decrease for the 2024-2025 School Year		$4,191,440	$2,266,594
Percentage Increase/Decrease in Proposed Budget		3.55%	1.92%
Change in the Consumer Price Index		2.63%	
A. Proposed Levy to Support the Total Budgeted Amount, Net of Reserve	$79,642,176	$81,567,022	
B. Levy to Support Library Debt, if Applicable	0	0	
C. Levy for Non-Excludable Propositions, if Applicable	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	0	0	
E. Total Proposed School Year Tax Levy(A + B + C - D)	$79,642,176	$81,567,022	$79,642,176

Overall Budget Proposal	Budget Adopted for the 2025-26 School Year	Budget Proposed for the 2026-27 School Year	Contingency Budget for the 2026-27 School Year
F. Total Permissible Exclusions	$2,631,911	$2,708,631	
G. School Tax Levy Limit, Excluding Levy for Permissible Exclusions	$77,010,265	$78,858,391	
H. Total Proposed School Year Tax Levy, Excluding Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	$77,010,265	$78,858,391	
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval	$0	$0	
Administrative Component	$8,943,242	$8,731,392	$8,648,392
Program Component	$97,710,996	$101,490,716	$100,768,870
Capital Component	$11,468,946	$12,092,516	$10,972,516

2026-2027 School District Budget Notice (continued)

What Happens If the Budget Fails?

Understanding a Contingency Budget

01 **May vote fails**
Board chooses next step

02 **Revote OR contingency**
Statewide revote: 06/16/26

03 **June vote fails**
No third vote permitted by law

04 **Contingency adopted**
Required before July 1

WHAT IS A CONTINGENCY BUDGET?

A spending plan the Board adopts when voters reject the proposed budget. It funds teachers' salaries and "ordinary contingent expenses" — items necessary to operate schools, preserve property, and ensure health and safety.

MUST INCLUDE

- Teachers' & admin salaries
- Health & safety needs
- Debt service
- Mandated expenditures

CANNOT INCLUDE

- Equipment purchases
- New capital construction
- New multi-year contracts
- Raises for non-union staff*

THE TWO KEY CONSTRAINTS

1 **Tax levy cap**
The tax levy cannot exceed the prior year's actual levy — a 0% increase.

2 **Administrative cap**
The administrative share of the budget cannot exceed the lesser of: the prior year's adopted budget % OR the last defeated budget % (capital component excluded from both).

**Teachers, administrators, and SED-certified positions may receive raises. Non-union and confidential staff may not.*

BUDGET INFORMATION

www.glencoveschools.org

- Board of Education
- Budget Information

- Find It Fast
- 2026-27 Budget Information

Annual Budget Vote
Board Trustee Election
May 19, 2026 from 6 am to 9 pm

Voting Locations

Election Districts A, B & C: Glen Cove High School

Election District D: Connolly School

Proposition I

Vote on the 2026-2027 annual budget for the Glen Cove City School District



QUESTIONS?

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