

## TAX CAP LEVY CALCULATION

**2026-2027**

Prior Year Tax Levv		<u>\$7,423,998</u>
Prior Year Adjusted Levv X Tax Base Growth Factor (1.0029)	x	\$7,445,528
Add Pilots Receivable in 2025-26	+	\$161,063
2025-2026 Local Capital Levv Share from last year's tax cap calculator	-	\$497,742
Adjusted 2026-27 Current Tax Levv	=	<u>\$7,108,849</u>
Adjusted Tax Levv X Allowable Levv Growth Facotr (2.00%)	x	\$7,251,026
Remove Pilots receivable in 2026-27	-	<u>\$174,752</u>
<i>Tax Levv Limit</i>	=	\$7,076,274
Add Current Year Exemptions: 26-27 Local Capital Levv Share	+	\$506,552
	+	
Max. Allowable Tax Levv for 2026-2027	=	<u>\$7,582,826</u>
Allowable Increase in Dollars		\$158,828
Allowable Increase in %		2.14%
2026-2027 Proposed Levv		<u>\$7,582,826</u>
Actual Increase in Dollars		\$158,828
Actual Increase in %		2.14%
Difference Between Allowable and Actual		\$0.00