

Upper Adams School District **Financial Update** **Budget 2026/2027**

Tuesday, May 5, 2026



Board of Directors

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DISCLAIMER



Each account is reviewed. On the slides going forward, amounts may have been moved to another account based upon the PDE Chart of Accounts.

The amounts moved may or may not equal the amounts moved to the new account. Amounts listed in each account is the best guess as of the date of this presentation.

Data is still being gathered for the final budget.

AGENDA



- ❖ Review Homestead/Farmstead Info
- ❖ Review updated FY27 Revenue and Expenses
- ❖ Review Fund Balance
- ❖ How to prepare the preliminary budget
- ❖ Timeline

FY27 Revenue Budgeting



1. Currently proposed at 0% tax increase
 - a. Board may decide to increase taxes
2. State funding - level funding
3. Federal funding - accounted for 75% of current funding

Highlights from Gov. Shapiro's

address on February 3, 2026



- \$8.3 billion for Basic Education (+\$50 million from FY 25-26)
- \$1.9 billion for Ready to Learn, which includes a \$526 million increase for adequacy funding
- \$1.6 billion for Special Education (+\$50 million from FY 25-26)
- \$75 million in annual savings from cyber charter funding reform, bringing the total cyber charter savings to \$250 million, annually
- \$35 million for student teacher stipends (+\$5 million from FY 25-26)
- \$97 million to maintain universal free breakfast (+\$14 million from FY25-26)
- \$158 million for CTE programs (+\$14 million from FY25-26)



<https://www.pa.gov/governor/newsroom/2026-press-releases/gov-shapiro-2026-27-budget-proposal-to-keep-doing-what-s-working>

Revenue Updates

(since 4/7/26)

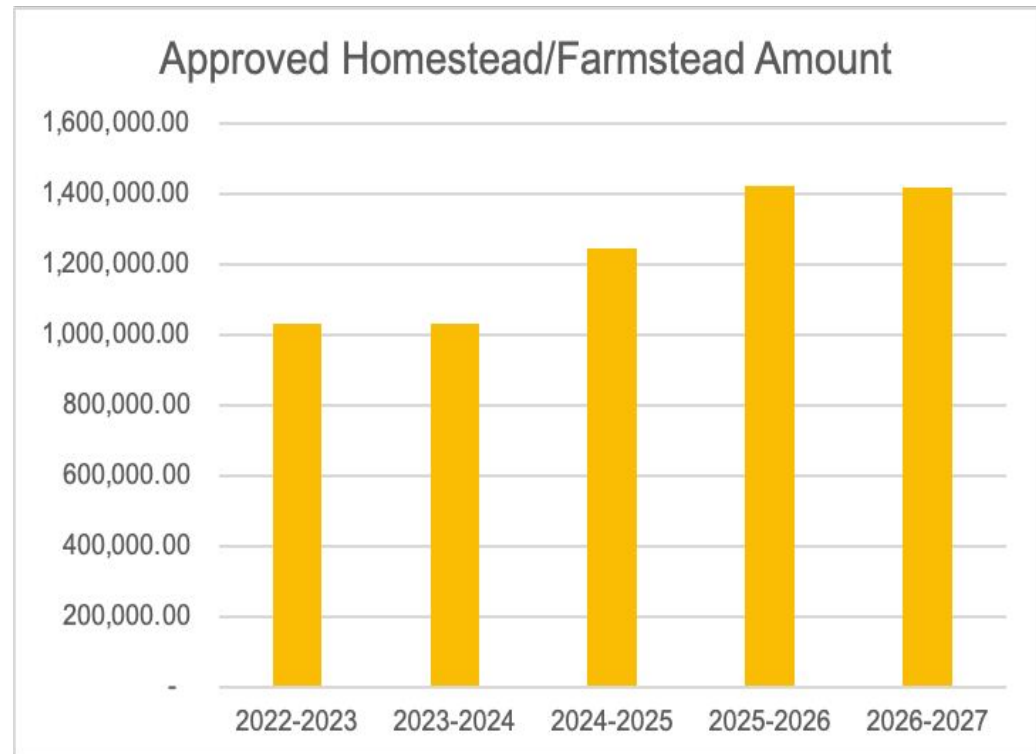


- **Updates to Local Revenue**
 - Reduced local real estate tax (\$1,417,985.60)
- **Updates to State Revenue**
 - No additions added to Basic Education Funding (BEF) or Special Education Funding (SEF)
 - Added homestead/farmstead +\$1,417,985.60
- **Updates to Federal Revenue**
 - None

UPDATED HOMESTEAD/FARMSTEAD



Fiscal Year	Approved Homestead/Farmstead Amounts
2022-2023	1,030,265.99
2023-2024	1,030,329.99
2024-2025	1,245,909.11
2025-2026	1,425,160.54
2026-2027	1,417,985.60



NOTE: in the last five (5) years, Homestead/Farmstead amount increased by \$387,720 or 38%

AVG. TAXPAYER DEDUCTION



Homestead/Farmstead Reduction

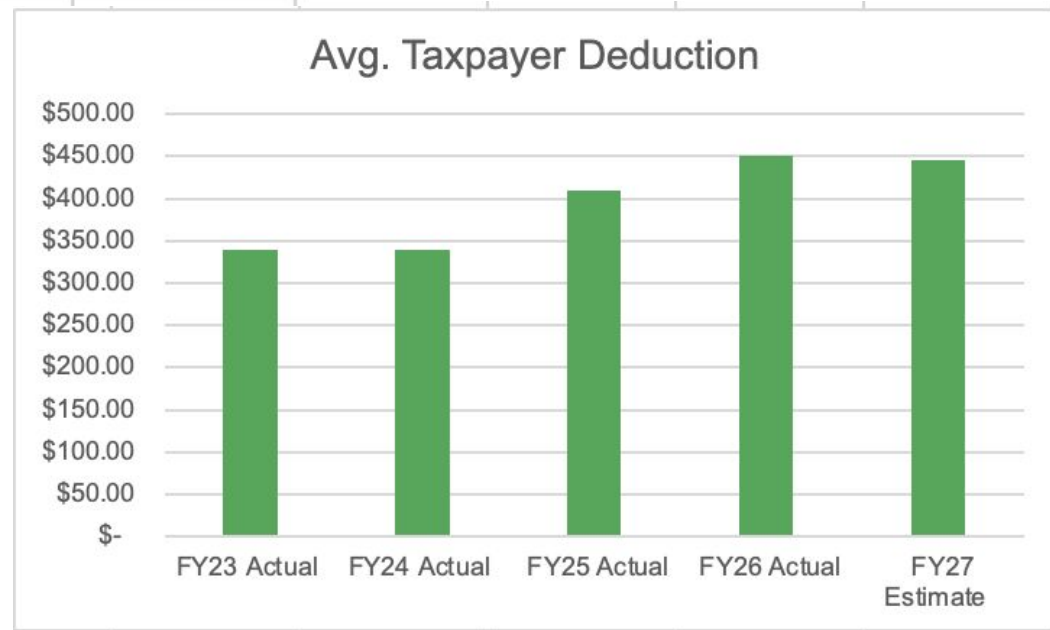
FY23 Actual	FY24 Actual	FY25 Actual	FY26 Actual	FY27 Estimate
\$ 340.00	\$ 339.00	\$ 410.00	\$ 450.00	\$445.00

Tax Rate Info

Year	Mill Rate
(2021-22)	15.6383
(2022-23)	15.6383
(2023-24)	15.6383
(2024-25)	15.6383
(2025-26)	15.6383

FY21 was the last tax increase of 2.1%

Avg. Taxpayer Deduction



SUMMARY: in the last five (5) years, homestead/farmstead amount increased by \$105.00 or 31%.

How does the Homestead/Farmstead Impact Taxpayers?



Example 1: UASD (school taxes only)

issued July 1 of the year	Tax Yr 2025	Tax Yr 2024	Tax Yr 2023	Tax Yr 2022	Tax Year 2021	Tax Year 2020
	FY26	FY25	FY24	FY23	FY22	FY21
UASD Home Assessed Value	386,800.00	386,800.00	386,800.00	386,800.00	386,800.00	386,800.00
Homestead Exclusion Amount	29,981.00	26,291.00	21,980.00	21,729.00	17,261.00	17,554.00
Taxable Value	356,819.00	360,509.00	364,820.00	365,071.00	369,539.00	369,246.00
UASD Tax Rate	15.6383	15.6383	15.6383	15.6383	15.6384	15.3167
Milleage Tax per \$1,000	0.0156383	0.0156383	0.0156383	0.0156383	0.0156384	0.0153167
Total Tax Bill	5,580.04	5,637.75	5,705.16	5,709.09	5,779.00	5,655.63

Note: Tax increase = 2.1% or \$123.37
for the year or \$10.28 per month

**According to example, the taxes decreased by \$75.59 over the last six (6) years, or 1.34%

How does the Homestead/Farmstead Impact Taxpayers?



Example 2: UASD (school taxes only)						
issued July 1 of the year	Tax Yr 2025	Tax Yr 2024	Tax Yr 2023	Tax Yr 2022	Tax Year 2021	Tax Year 2020
	FY26	FY25	FY24	FY23	FY22	FY21
UASD Home Assessed Value	182,400.00	182,400.00	182,400.00	182,400.00	182,400.00	182,400.00
Homestead Exclusion Amount	29,981.00	26,291.00	21,980.00	21,729.00	17,261.00	17,554.00
Taxable Value	152,419.00	156,109.00	160,420.00	160,671.00	165,139.00	164,846.00
UASD Tax Rate	15.6383	15.6383	15.6383	15.6383	15.6384	15.3167
Milleage Tax per \$1,000	0.0156383	0.0156383	0.0156383	0.0156383	0.0156384	0.0153167
Total Tax Bill	2,383.57	2,441.28	2,508.70	2,512.62	2,582.51	2,524.90

Note: Tax increase = 2.1% or \$57.61 for the year or \$4.80 per month

******According to example, the taxes decreased by \$141.33 over the last six (6) years, or 5.60%

FY27 Summary

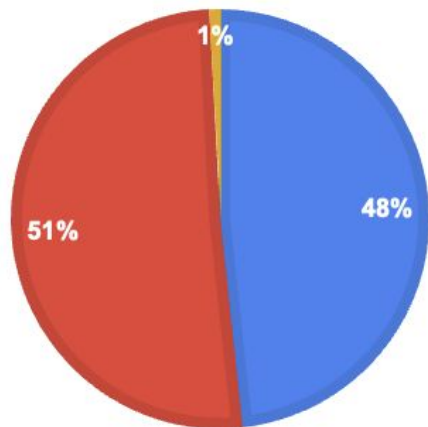
(7/1/2026-6/30/2027) - updated from 4/7/26



Description	FY24 Actual (7/1/23-6/30/24)	FY25 Actual (7/1/24-6/30/25)	FY26 Budget 7/1/25-6/30/26)	FY27 Proposed (7/1/26-6/30/27) as of 4/7/26	FY27 Proposed (7/1/26-6/30/27) as of 5/5/26
Local Revenue	18,670,448	18,511,480	17,772,632	19,416,828	17,995,453
State Revenue	16,117,283	18,086,487	18,033,144	17,529,390	18,950,766
Federal Revenue	762,148	472,287	411,467	313,967	313,967
Other Financing Revenue	10,153,741	47,024	-	-	-
Total Revenue	45,703,620	37,117,278	36,217,243	37,260,185	37,260,186

FY27 PROPOSED REVENUE

■ Local Revenue ■ State Revenue ■ Federal Revenue



Note: Remove \$1,421,375.54 from Local Revenue and adding to State Revenue (homestead/farmstead amount)

FY27 Impact items



- ❑ [Canner Foundation](#) (Mr. Wilson to present)
 - ❑ Part-Time Executive Director
 - ❑ \$10,000

- ❑ High School
 - ❑ Large Format Printer
 - ❑ \$9,000
 - ❑ Choreographer stipend (Spring musical)
 - ❑ \$1,500 or less as determined for the 26/27 extracurricular stipend chart (Category VIII)

FY27 Impact items



- ❑ Technology
 - ❑ Firewall/Software Renewal
 - ❑ Estimated \$20,000, with E-Rate reimbursement (about 50%)
 - ❑ Email Phishing Training
 - ❑ \$6,000

FY27 Impact items



- ❑ District
 - ❑ 2- Cabinet Support Staff
 - ❑ Current staff retiring 12/31/26 (HR and Payroll)
 - ❑ Post as PT in June or post FT in September
 - ❑ Overlap cost \$25,000

FY27 Summary Impact items



☐	Canner Foundation Executive Director	\$10,000
☐	Large Format Printer	\$9,000
☐	Choreographer stipend	\$1,500
☐	Firewall/Software Renewal	\$20,000
☐	Phishing Training	\$6,000
☐	Cabinet Staff - overlap (salary & benefits)	\$25,000
	Total	\$71,500 (gross); \$61,500 (net due to E-rate funding)



Expense changes from 4/7/26

Decreased:

- River Rock by \$28,675.00 - decreased number of seats from two (2), 2025-2026 to one (1) for 2026-2027
- Yellow Breeches by \$80,396 - decreased number of seats from two (2), 2025-2026 to one (1) for 2026-2027

Total decrease = \$109,071



Function Code Summary

Expenses FY27 - updated from 4/7/26

		FY24 Actual (7/1/23-6/30/24)	FY25 Actual (7/1/24-6/30/25)	FY26 Budget (7/1/25-6/30/26)	FY27 PROPOSED (7/1/26-6/30/27) as of 4/7/26	FY27 PROPOSED (7/1/26-6/30/27) as of 5/5/26	Variance in \$	Variance in %
1100	GENERAL FUND - REG ED ELEMEN/SECOND	14,173,908	14,531,247	15,610,096	15,754,361	15,754,369	144,273	0.92%
1200	GENERAL FUND - SPEC PROG ELEMEN/SECOND	5,620,640	6,536,763	6,571,738	6,776,951	6,667,711	95,973	3.12%
1300	GENERAL FUND - VOCATIONAL EDUCATION	937,862	1,635,788	945,797	972,623	972,623	26,826	2.84%
1400	GENERAL FUND - OTHER INSTRUCTION PROG	137,872	171,158	162,099	170,162	170,162	8,063	4.97%
1800	GENERAL FUND - PRE-K	185,455	179,273	178,500	182,750	182,750	4,250	2.38%
2100	GENERAL FUND - SUPPORT SVCS-STUDENTS	889,802	884,590	1,002,980	967,528	967,529	(35,451)	-3.53%
2200	GENERAL FUND - SUPPORT SERVICES-INSTRU	1,762,001	2,484,754	2,086,930	2,226,913	2,226,922	139,992	6.71%
2300	GENERAL FUND - SUPPORT SERVICES-ADMIN	2,611,973	2,612,891	2,770,727	2,991,707	2,991,710	220,983	7.98%
2400	GENERAL FUND - SUPP SVC-PUBLIC HEALTH	436,922	487,266	471,859	523,622	523,622	51,763	10.97%
2500	GENERAL FUND - SUPP SERVICES-BUSINESS	366,965	399,250	432,714	412,051	412,054	(20,660)	-4.78%
2600	GENERAL FUND - OP/MAINT PLANT SVCS	1,969,407	2,293,233	2,208,523	2,430,713	2,430,736	222,213	10.06%
2700	GENERAL FUND - STUDENT TRANSP SERVICES	1,358,376	1,369,360	2,077,996	2,116,413	2,116,417	38,421	1.85%
2800	GENERAL FUND - SUPPORT SVCS-CENTRAL	106,272	108,229	141,136	243,101	243,101	101,965	72.25%
2900	GENERAL FUND - OTHER SUPPORT SERVICES	1,979	1,934	2,000	-	-	(2,000)	-100.00%
3200	GENERAL FUND - STUDENT ACTIVITIES	907,922	891,415	1,046,579	1,055,036	1,055,073	8,494	0.81%
5100	GENERAL FUND - DEBT SERVICE	12,549,007	2,248,050	2,226,783	2,230,395	2,230,395	3,612	0.16%
5200	GENERAL FUND - INTERFUND TRANSFER - OUT	1,500,000	1,000,000				-	
5900	GENERAL FUND - BUDGETARY RESERVE			150,000	150,000	150,000	-	0.00%
	GRAND TOTAL	45,516,362	37,835,201	38,086,458	39,204,325	39,095,174	1,008,716	2.65%

Object Code Summary

Expenses FY27 - updated from 4/7/26



Account	Description	FY24 Actual (7/1/23-6/30/24)	FY25 Actual (7/1/24-6/30/25)	FY26 Budget (7/1/25-6/30/26)	FY27 PROPOSED (7/1/26-6/30/27) as of 4/7/26	FY27 PROPOSED (7/1/26-6/30/27) as of 5/5/26	Variance in \$	Variance in %
000	GENERAL FUND			150,000	150,000	150,000	-	
100	GENERAL FUND - SALARIES	12,452,931	12,661,841	13,462,608	14,262,269	14,262,269	799,661	5.94%
200	GENERAL FUND - BENEFITS	8,163,669	8,301,126	8,570,525	9,107,951	9,107,951	537,426	6.27%
300	GENERAL FUND - PURCHASED PROF & TECH	2,849,856	3,490,776	3,395,701	3,337,142	3,337,142	(58,559)	-1.72%
400	GENERAL FUND - PURCHASED PROPERTY SVC	1,593,635	1,694,527	1,691,884	1,776,223	1,776,223	84,339	4.98%
500	GENERAL FUND - OTHER PURCHASE SVS	5,139,439	6,691,019	6,207,424	6,426,229	6,316,978	109,554	1.76%
600	GENERAL FUND - SUPPLIES	952,983	1,376,921	1,875,617	1,473,649	1,473,649	(401,968)	-21.43%
700	GENERAL FUND - PROPERTY	88,785	262,156	455,900	343,600	343,600	(112,300)	-24.63%
800	GENERAL FUND - OTHER OBJECTS	1,273,417	1,019,325	1,046,798	1,067,362	1,067,362	20,564	1.96%
900	GENERAL FUND - OTHER USES OF FUNDS	13,001,648	2,337,511	1,230,000	1,260,000	1,260,000	30,000	2.44%
							-	
	GRAND TOTAL	\$ 45,516,362	\$ 37,835,201	\$ 38,086,458	\$ 39,204,425	\$ 39,095,174	1,008,716	2.65%

FY27 Summary Impact items



☐	Canner Foundation Executive Director	\$10,000
☐	Large Format Printer	\$9,000
☐	Choreographer stipend	\$1,500
☐	Firewall/Software Renewal	\$20,000
☐	Phishing Training	\$6,000
☐	Cabinet Staff - overlap (salary & benefits)	\$25,000
	Total	\$71,500 (gross); \$61,500 (net due to E-rate funding)

FY27 Expense Summary



As of 5/5/26

- ❖ Projected Expense: \$39,095,174
- ❖ Increase of \$1,008,716 or 2.65% over FY26

Note: decrease of \$109,151 since 4/7/26 business and operations committee meeting

FY27 PROPOSED Summary

(7/1/2026-6/30/2027)



Description	FY24 Actual (7/1/23-6/30/24)	FY25 Actual (7/1/24-6/30/25)	FY26 Budget 7/1/25-6/30/26)	FY27 Proposed (7/1/26-6/30/27) as of 4/7/26	FY27 Proposed (7/1/26-6/30/27) as of 5/5/26
Local Revenue	18,670,448	18,511,480	17,772,632	19,416,828	17,995,453
State Revenue	16,117,283	18,086,487	18,033,144	17,529,390	18,950,766
Federal Revenue	762,148	472,287	411,467	313,967	313,967
Other Financing Revenue	10,153,741	47,024	-	-	-
Total Revenue	45,703,620	37,117,278	36,217,243	37,260,185	37,260,186
Expenditures	45,516,362	37,835,201	38,086,458	39,204,325	39,095,174
Variance	187,259	(717,923)	(1,869,214)	(1,944,140)	(1,834,988)



How to cover
the variance?





Fund Balance Review

Fund Balance Classifications:							
	As of July 1, 2023	YE 6/30/24 Change:	As of July 1, 2024	YE 6/30/25 Change:	As of July 1, 2025	FY26 Fund Balances Uses	FY25 Estimated Ending Fund Balance as of 6/30/25
Nonspendable	3,413,635	(419,407)	2,994,228	(454,227)	2,540,001	-	2,540,001
Restricted	-				-		-
Committed	-				-		-
Assigned:	-				-		-
Debt	1,213,864		1,213,864		1,213,864	(500,000)	713,864
PSERS (Retirement)	231,000		231,000		231,000	-	231,000
Capital Reserve	1,455,000		2,955,000	771,172	3,177,828	-	3,177,828
Medical	350,000		350,000		350,000	(125,000)	225,000
Cumberland Perry Renovation	787,406		787,406	(787,406)	-		-
Technology	1,100,000		2,100,000		2,600,000	(795,763)	1,804,237
Unassigned	3,144,927	2,106,565	2,751,493	1,523,713	2,775,203	(448,452)	2,326,751
Total Fund Balance	11,695,832	1,687,158	13,382,991		12,887,896	(1,869,215)	11,018,681



Options to cover variance

- Factor in all proposed State funding - additional \$1,309,043, variance = \$525,945
- Use fund balance to cover the variance
- Use fund balance and tax increase
- Any other suggestions?



Options to cover variance

0.50% Tax Increase

ASSUMED BEGINNING UNASSIGNED FUND BALANCE	PROPOSED MILL RATE	INCREASE TAX RATE BY	TOTAL REVENUES	TOTAL EXPENSES	AMOUNT FROM UNASSIGNED FUND BALANCE	AMOUNT FROM ASSIGNED PSERS FUND BALANCE	PROJECTED ENDING UNASSIGNED FUND BALANCE	PROJECTED ENDING ASSIGNED PSERS FUND BALANCE	Fund Balance as a % of Expenditures
2,326,751	15.7165	0.50%	37,260,186	39,095,174	1,834,988	-	491,763	231,000	1.26%
					1,819,988	15,000	506,763	216,000	1.30%
					1,804,988	30,000	521,763	201,000	1.33%
					1,789,988	45,000	536,763	186,000	1.37%
					1,774,988	60,000	551,763	171,000	1.41%
Increases Local Revenue by:		\$ 68,041	*Increase to homeowner for the year: \$14.52		Increase to homeowner by the month:			\$ 1.22	

*Based on assessed value of \$187,900

0.75% Tax Increase

ASSUMED BEGINNING UNASSIGNED FUND BALANCE	PROPOSED MILL RATE	INCREASE TAX RATE BY	TOTAL REVENUES	TOTAL EXPENSES	AMOUNT FROM UNASSIGNED FUND BALANCE	AMOUNT FROM ASSIGNED PSERS FUND BALANCE	PROJECTED ENDING UNASSIGNED FUND BALANCE	PROJECTED ENDING ASSIGNED PSERS FUND BALANCE	Fund Balance as a % of Expenditures
2,326,751	15.7556	0.75%	37,260,186	39,095,174	1,834,988	-	491,763	231,000	1.26%
					1,819,988	15,000	506,763	216,000	1.30%
					1,804,988	30,000	521,763	201,000	1.33%
					1,789,988	45,000	536,763	186,000	1.37%
					1,774,988	60,000	551,763	171,000	1.41%
Increases Local Revenue by:		\$ 102,062	*Increase to homeowner for the year: \$21.79		Increase to homeowner by the month:			\$ 1.84	

*Based on assessed value of \$187,900

1% Tax Increase

ASSUMED BEGINNING UNASSIGNED FUND BALANCE	PROPOSED MILL RATE	INCREASE TAX RATE BY	TOTAL REVENUES	TOTAL EXPENSES	AMOUNT FROM UNASSIGNED FUND BALANCE	AMOUNT FROM ASSIGNED PSERS FUND BALANCE	PROJECTED ENDING UNASSIGNED FUND BALANCE	PROJECTED ENDING ASSIGNED PSERS FUND BALANCE	Fund Balance as a % of Expenditures
2,326,751	15.7947	1%	37,260,186	39,095,174	1,834,988	-	491,763	231,000	1.26%
					1,819,988	15,000	506,763	216,000	1.30%
					1,804,988	30,000	521,763	201,000	1.33%
					1,789,988	45,000	536,763	186,000	1.37%
					1,774,988	60,000	551,763	171,000	1.41%
Increases Local Revenue by:		\$ 136,082	*Increase to homeowner for the year: \$29.05		Increase to homeowner by the month:			\$ 2.45	

*Based on assessed value of \$187,900

ASSUMED BEGINNING UNASSIGNED FUND BALANCE	PROPOSED MILL RATE	INCREASE TAX RATE BY	TOTAL REVENUES	TOTAL EXPENSES	AMOUNT FROM UNASSIGNED FUND BALANCE	AMOUNT FROM ASSIGNED PSERS FUND BALANCE	PROJECTED ENDING UNASSIGNED FUND BALANCE	PROJECTED ENDING ASSIGNED PSERS FUND BALANCE	Fund Balance as a % of Expenditures
2,326,751	15.8729	1.50%	37,260,186	39,095,174	1,834,988	-	491,763	231,000	1.26%
					1,819,988	15,000	506,763	216,000	1.30%
					1,804,988	30,000	521,763	201,000	1.33%
					1,789,988	45,000	536,763	186,000	1.37%
					1,774,988	60,000	551,763	171,000	1.41%
Increases Local Revenue by:		\$ 204,123	*Increase to homeowner for the year: \$43.56				Increase to homeowner by the month:		\$ 3.67

ASSUMED BEGINNING UNASSIGNED FUND BALANCE	PROPOSED MILL RATE	INCREASE TAX RATE BY	TOTAL REVENUES	TOTAL EXPENSES	AMOUNT FROM UNASSIGNED FUND BALANCE	AMOUNT FROM ASSIGNED PSERS FUND BALANCE	PROJECTED ENDING UNASSIGNED FUND BALANCE	PROJECTED ENDING ASSIGNED PSERS FUND BALANCE	Fund Balance as a % of Expenditures
2,326,751	15.9511	2.00%	37,260,186	39,095,174	1,834,988	-	491,763	231,000	1.26%
					1,819,988	15,000	506,763	216,000	1.30%
					1,804,988	30,000	521,763	201,000	1.33%
					1,789,988	45,000	536,763	186,000	1.37%
					1,774,988	60,000	551,763	171,000	1.41%
Increases Local Revenue by:		\$ 272,164	*Increase to homeowner for the year: \$58.08				Increase to homeowner by the month:		\$ 4.90

ASSUMED BEGINNING UNASSIGNED FUND BALANCE	PROPOSED MILL RATE	INCREASE TAX RATE BY	TOTAL REVENUES	TOTAL EXPENSES	AMOUNT FROM UNASSIGNED FUND BALANCE	AMOUNT FROM ASSIGNED PSERS FUND BALANCE	PROJECTED ENDING UNASSIGNED FUND BALANCE	PROJECTED ENDING ASSIGNED PSERS FUND BALANCE	Fund Balance as a % of Expenditures
2,326,751	16.0293	2.50%	37,260,186	39,095,174	1,834,988	-	491,763	231,000	1.26%
					1,819,988	15,000	506,763	216,000	1.30%
					1,804,988	30,000	521,763	201,000	1.33%
					1,789,988	45,000	536,763	186,000	1.37%
					1,774,988	60,000	551,763	171,000	1.41%
Increases Local Revenue by:		\$ 340,205	*Increase to homeowner for the year: \$72.60				Increase to homeowner by the month:		\$ 6.12

3% Tax Increase									
ASSUMED BEGINNING UNASSIGNED FUND BALANCE	PROPOSED MILL RATE	INCREASE TAX RATE BY	TOTAL REVENUES	TOTAL EXPENSES	AMOUNT FROM UNASSIGNED FUND BALANCE	AMOUNT FROM ASSIGNED PSERS FUND BALANCE	PROJECTED ENDING UNASSIGNED FUND BALANCE	PROJECTED ENDING ASSIGNED PSERS FUND BALANCE	Fund Balance as a % of Expenditures
2,326,751	16.1074	3.00%	37,260,186	39,095,174	1,834,988	-	491,763	231,000	1.26%
					1,819,988	15,000	506,763	216,000	1.30%
					1,804,988	30,000	521,763	201,000	1.33%
					1,789,988	45,000	536,763	186,000	1.37%
					1,774,988	60,000	551,763	171,000	1.41%
Increases Local Revenue by:		\$ 408,246		*Increase to homeowner for the year: \$87.12			Increase to homeowner by the month:		\$ 7.35
*Based on assessed value of \$187,900									
4% Tax Increase									
ASSUMED BEGINNING UNASSIGNED FUND BALANCE	PROPOSED MILL RATE	INCREASE TAX RATE BY	TOTAL REVENUES	TOTAL EXPENSES	AMOUNT FROM UNASSIGNED FUND BALANCE	AMOUNT FROM ASSIGNED PSERS FUND BALANCE	PROJECTED ENDING UNASSIGNED FUND BALANCE	PROJECTED ENDING ASSIGNED PSERS FUND BALANCE	Fund Balance as a % of Expenditures
2,326,751	16.2638	4.00%	37,260,186	39,095,174	1,834,988	-	491,763	231,000	1.26%
					1,819,988	15,000	506,763	216,000	1.30%
					1,804,988	30,000	521,763	201,000	1.33%
					1,789,988	45,000	536,763	186,000	1.37%
					1,774,988	60,000	551,763	171,000	1.41%
Increases Local Revenue by:		\$ 544,328		*Increase to homeowner for the year: \$116.16			Increase to homeowner by the month:		\$ 9.79
*Based on assessed value of \$187,900									
4.9% Tax Increase									
ASSUMED BEGINNING UNASSIGNED FUND BALANCE	PROPOSED MILL RATE	INCREASE TAX RATE BY	TOTAL REVENUES	TOTAL EXPENSES	AMOUNT FROM UNASSIGNED FUND BALANCE	AMOUNT FROM ASSIGNED PSERS FUND BALANCE	PROJECTED ENDING UNASSIGNED FUND BALANCE	PROJECTED ENDING ASSIGNED PSERS FUND BALANCE	Fund Balance as a % of Expenditures
2,326,751	16.3577	4.90%	37,260,186	39,095,174	1,834,988	-	491,763	1,804,988	1.26%
					1,819,988	15,000	506,763	1,789,988	1.30%
					1,804,988	30,000	521,763	1,774,988	1.33%
					1,789,988	45,000	536,763	1,759,988	1.37%
					1,774,988	60,000	551,763	1,744,988	1.41%
Increases Local Revenue by:		\$ 666,802		*Increase to homeowner for the year: \$143.98			Increase to homeowner by the month:		\$ 12.00
*Based on assessed value of \$187,900									



What is the board direction

for the preliminary budget that needs to be approved on May 19, 2026?

- Reminder: preliminary budget can be higher than final budget adoption on June 16, 2026

Timeline



- ❖ ~~February 3, 2026 - Governor's FY27 address and FY27 Budget Update~~
- ❖ ~~March 3, 2026 - FY26/FY27 Budget updates~~
- ❖ ~~April 7, 2026 - FY26/FY27 Budget updates~~
- ❖ May 5, 2026 - Board direction for preliminary budget
- ❖ May 19, 2026 - FY27 Preliminary budget approval by Board - Preliminary budget may be higher than final budget
- ❖ June 2, 2026 - Final board direction on FY27 budget
- ❖ June 16, 2026 - FY27 Final adoption by Board

QUESTIONS?



Sources



Act 1 Index Info

<https://www.pa.gov/agencies/education/programs-and-services/schools/grants-and-funding/property-tax-relief/act-1-index.html>

Basic Education, Special Education Subsidy Info

<https://www.pa.gov/agencies/education/programs-and-services/schools/grants-and-funding/school-finance/education-budget.html>

Chart of Accounts

<https://www.pa.gov/content/dam/copapwp-pagov/en/education/documents/schools/grants-and-funding/school-finance/comptrollers-office/chart%20of%20accounts%202025-2026.pdf>

Ready to Learn Block Grant

<https://www.pa.gov/agencies/education/programs-and-services/schools/grants-and-funding/school-finance/ready-to-learn-block-grant.html>

Real Estate Tax Rates

<https://www.pa.gov/agencies/education/programs-and-services/schools/grants-and-funding/school-finance/financial-data/financial-data-elements.html#accordion-64c212361d-item-c940e4a3c2>