

# Central Greene School District

Section FINANCESTitle INVESTMENTSCENTRAL GREENE SCHOOL DISTRICTDate Adopted October 21, 1981

| Guide |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Reference                                                             |
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|       | <p style="text-align: center;">609. INVESTMENTS</p> <p>1. <u>Purpose</u>      The district shall optimize its return through investment of its unencumbered cash balances in such a way as to minimize non-invested balances and maximize return on investments.</p> <p>2. <u>Authority</u>      All investments of the Board by an officer or employee of this district, require Board approval in accordance with the following policy.</p> <p>3. <u>Responsibility</u>      Funds of the Board may be invested in U.S. Treasury bills or placed in time accounts or share accounts of institutions insured by the F.D.I.C. to the extent such certificates are insured by a proper bond in accordance with law and Board policy.</p> <p>Investment of Board funds may be made in the sole discretion of the Board Secretary when operating within applicable statutes provided that no commitment of this Board may be put in default at time due but be paid properly and promptly.</p> <p>The Board requires that the Board Secretary report to the Board monthly the amount of funds in investments, the interest earned to date, the types and amounts of each investment and the interest earned on each, and the transactions occurring since the last report.</p> <p style="text-align: right;">School Code</p> | <p>SS 440.1, 621</p> <p>§ 440</p> <p>SS 439, 440.1, 620, 621, 625</p> |