

Central Greene School District

Section OPERATIONSTitle PROPERTY INSURANCECENTRAL GREENE SCHOOL DISTRICTDate Adopted October 21, 1981

Guide		Reference
	<p style="text-align: center;">812. PROPERTY INSURANCE</p> <p>1. <u>Purpose</u> The Board recognizes its responsibility under law to insure the real or personal property of this school district, and has adopted this policy to ensure for Replacement Cost.</p> <p>2. <u>Authority</u> The Board has the authority and responsibility to provide adequate insurance coverage to protect the district's interest in its buildings and properties. Such coverage shall be in accordance with the following guidelines.</p> <p>Basic Fire Coverage shall include damage as a result of fire and lightning, windstorm and hail, explosion, sonic boom, vandalism and malicious mischief, riot and civil commotion, direct aircraft and vehicle damage, smoke, debris removal, and sprinkler leakage.</p> <p>Broad Perils Coverage shall include, in addition to the above, damage as a result of falling objects; weight of ice, snow and sleet; collapse of building; freezing of pipes; water damage; sprinkler leakage; glass breakage (limited to \$50.00 per plate \$250.00 occurrence); and debris removal.</p> <p>All Risk Coverage shall include, in addition to the above, all risk of direct physical damage or loss and boiler and machinery insurance.</p> <p>In placing insurance the Board shall be guided by the service of the insurance agent and recommendations of PSBA Insurance Trust.</p> <p style="text-align: right;">School Code</p> <p style="text-align: right;">page 1/1</p>	<p style="text-align: center;">§ 774</p> <p style="text-align: center;">§ 774</p>

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