MANASQUAN BOARD OF EDUCATION
2026-2027 Budget Proposal

2026-2027 Budget
Program Changes and Initiatives

The budget includes the following:

- New roof on the Industrial Arts Building
- Upgraded bathrooms (fixtures, floors, ceiling and partitions) in the Industrial Arts Building
- Upgraded phone system
- Anticipated Staffing Changes:
  - F/T Elementary School Teacher retiring and will not be replaced
  - F/T Paraprofessional retired and will be not replaced
  - F/T Secretary in the BOE Office retiring and will be replaced with new position/updated job roles



Other Major Factors Impacting the Proposed Budget

- $100,000 deposit to capital reserve for sod and turf (lower and fieldhouse) replacement
- Enrollment:

School	26-27 ASSA*
MES	465
MHS	836
Totals	**1,301**

*As of 10/15/2025

- Out of District Placements/Transportation
- Increased cost of health benefits (tax levy cap adjustment used)
  - 27% Medical
  - 50% Rx
  - 10% Dental

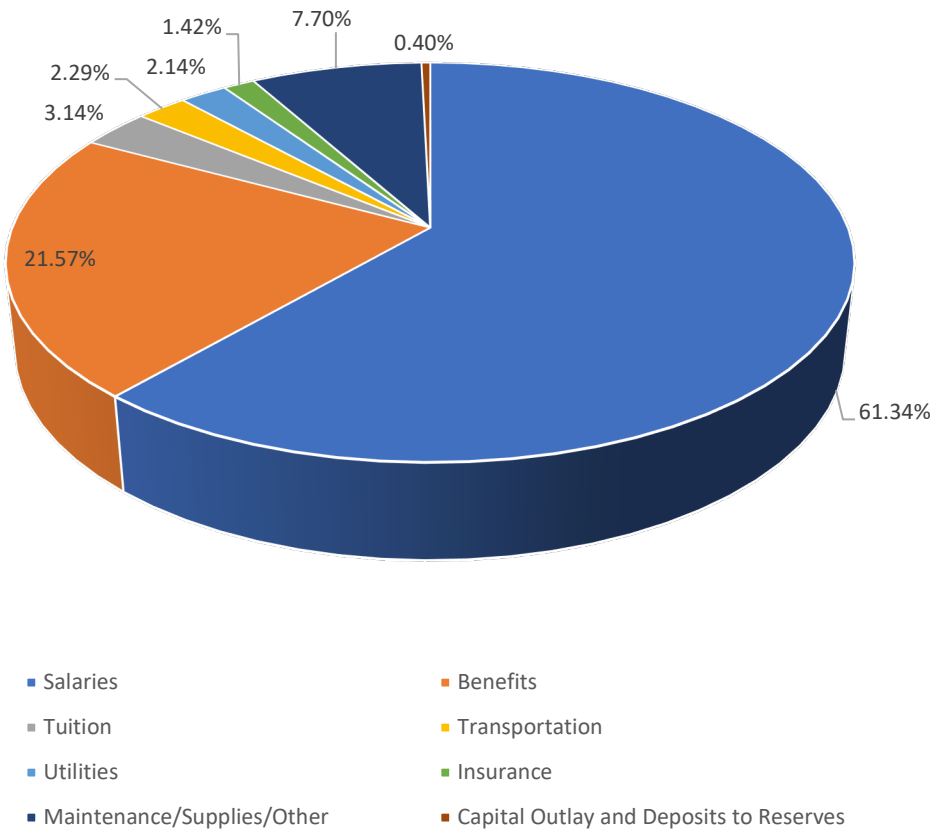
Budget Breakdown 2026-2027

- Total Budget: $40,376,019 down $326,932 or 0.80% from the revised 2025-2026 budget of $40,702,951
- Administrative Per Pupil Cost is $2,771 – down from $2,787 in the 2025-2026 revised budget (This amount is below the regional limit of $2,773 imposed by the state)
- Proposed Per Pupil Cost: $27,733 – up from $25,424 in the 2025-2026 revised budget

General Fund (Operating Budget) State Aid

- General fund state aid has decreased in the amount of $29,654 or 3% for 2026-2027 (from $988,477 to $958,823)
- State Aid accounts for only 2.37% of our General Fund Budget

General Fund Appropriations



Fixed Expenses - (91.90%)

Salaries	**61.34%**
Benefits	**21.57%**
Tuition	**3.14%**
Transportation	**2.29%**
Utilities	**2.14%**
Ins/Prop/Liab/Legal	**1.42%**

Discretionary Expenses - (8.10%)

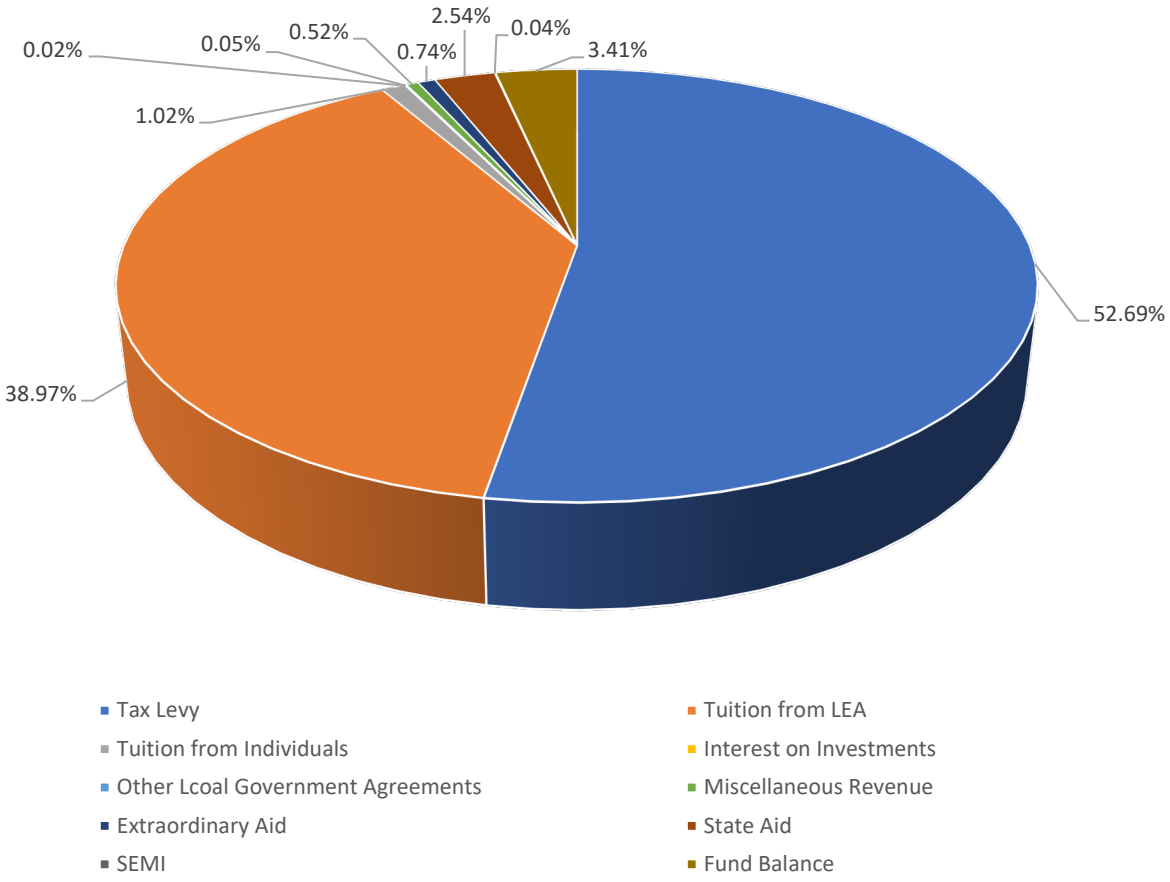
Rep/Maint./Supplies	**7.70%**
Cap. Outlay/Reserves	**0.40%**

Total General Fund Budget* 100%

*Excludes Special Revenues & Debt Service

% noted above as compared to total budget

General Fund Revenues



Tax Levy	**52.69%**
Tuition from LEA	**38.97%**
Tuition from Ind.	**1.02%**
Interest on Inv	**0.02%**
Other Loc Gov Agree	**0.05%**
Misc. Revenue	**0.52%**
Extraordinary Aid	**0.74%**
State Aid	**2.54%**
SEMI	**0.04%**
Fund Balance	**3.41%**

% noted above as compared to total budget

Manasquan High School Highlights

Curricular Expansion

- AP Seminar & AP Statistics
- International Baccalaureate
- Work Based Learning Program

Continuing Education

- Unified Sports
- Summer Hybrid and In-person Learning
- National English Honor Society

Experiential Education

- Academic Competitions
- Academy Site Visits
- Performing Arts Festivals





End-of-Year Activities



AP Pep Rally: May 1



Junior & Senior Prom



Performing Arts Showcases



Academy Graduations: May 18



Senior Awards Night: June 8



Battle of the Classes Championship

MES Budget Highlights

Continued support for quality curricular materials

- Fundations in grades K-3
- Wit & Wisdom in grades K-5
- i-Ready literacy tools in grades K-8
- i-Ready math tools in grades K-8

Engaging elective offerings

- Social/Emotional Learning
- Intro to Fitness and Wellness
- Podcasting
- Current Events, Civics, and Community Service
- Project Lead the Way Courses: App Creators and Biomedical Detectives

MES Budget Highlights Continued

Ongoing Initiatives to Support Whole Student

- MES Community Warriors
- Indoor recess initiatives
- Caught With Character

Intervention and Enrichment

- TIDE program
- Basic Skills
- K-5 small-group differentiated literacy

Coming Up at MES

- Lower Elementary
  - Field Days (June 2nd and 3rd)
  - Pre-K Graduation (June 15th)
  - Closing Day Ceremony (June 23rd)
  - Chicks are hatching! (TBD!)
  - End-of-year diagnostics for i-Ready (June)
  - Pre-K Mother's Day Tea and Donuts with Dad (May 8th and June 5th)
  - Art Show (May 19th)
  - Concerts and AYV (May 20th Choir, May 13th Band, June 3rd AYV)
- Upper Elementary
  - Field Days (June 2nd and 3rd)
  - 8th Grade Graduation (June 22nd)
  - Beach Walk (June 12th)
  - Academic Awards (June 2nd)
  - Athletic Awards (June 27th)
  - Concerts and Dorney Park trip (June 8th)
  - Yearbooks (June 23rd)
  - 8th Grade Dance (June 12th)
  - Final exams (June 16th-19th)
  - Leads Graduation (June 9th)

What is the Tax Rate Equation?

Total Levy ÷ Assessed Value = Rate

Total Levy	÷	Assessed Value[1]	=	Rate
$21,498,697	÷	$2,127,381,000	=	.0010106

Proposed Tax Rate per $100 of assessed value = $1.0106

Budgetary Tax Rate 2025-2026	.9501
Proposed Rate 2026-2027	1.0106
Increase of	.0637 or 6.37%

[1]Preliminary 2026 net valuation provided by Monmouth County, subject to change

Proposed Tax Impact

Budgetary Estimated Net Taxable Valuation			
2023-2024	2024-2025	2025-2026	2026-2027
$2,036,021,100	$2,059,675,300	$2,078,894,600	$2,127,381,000

School Tax Rate			
$0.8475	$0.9461	$0.9501	$1.0106



*Please Note:

- Net valuation amount is an estimate, subject to change based on outcome of the appeal process, which is not yet complete
- Average home assessment and preliminary tax rate will change if net valuation changes
- The final tax rate is struck by the Board of Taxation at the end of May
- Tax rates comparisons are based on the budgetary tax rates in each year

Calculating Your Annual School Tax

(Assessed Value / 100) X School Tax Rate
Example using average residential assessment:
($665,200[1] / 100) X 1.0106
Equals $6,722.51

[1]Preliminary net valuation provided by the Borough of Manasquan, subject to change

Proposed Tax Impact

Assessed Value as it Appears on Your Tax Bill	Budgetary School Tax 2025-2026 $0.9501 per $100	Budgetary School Tax 2026-2027 $1.0106 per $100	Annual Tax Increase	Monthly Tax Increase
$100,000.00	$950.10	$1,010.60	$60.50	$5.04
$300,000.00	$2,850.30	$3,031.80	$181.50	$15.13
$500,000.00	$4,750.50	$5,053.00	$302.50	$25.21
$665,200.00	$6,320.07	$6,722.51	$402.45	$33.54
$700,000.00	$6,650.70	$7,074.20	$423.50	$35.29
$800,000.00	$7,600.80	$8,084.80	$484.00	$40.33
$900,000.00	$8,550.90	$9,095.40	$544.50	$45.38

[1]Preliminary net valuation provided by Monmouth County, subject to change