



Christopher Platania  
*Assistant Superintendent  
for Business and Operations*

## **SOMERS CENTRAL SCHOOL DISTRICT**

### **REQUEST FOR PROPOSAL**

#### **FISCAL ADVISOR SERVICES**

The Board of Education of the Somers Central School District in Westchester County hereby invites the submission of proposals for:

#### **Fiscal Advisor Services**

Proposal packets are available commencing Wednesday, May 6, 2026, between the hours of 10:00 a.m. and 2:00 p.m. at the Business Office, located 240 Route 202, Somers, NY or can be found on our website [www.somersschools.org](http://www.somersschools.org).

Request for Proposals are due by **12:00 p.m. on Wednesday, May 27, 2026.**

Proposal packets can be:

- Dropped off at the Business Office, 240 Route 202, Somers, NY 10589 or
- mailed to Somers Central School District, Business Office, P.O. Box 620, Lincolndale, NY 10540.

All proposals must be in a sealed envelope clearly marked on the outside of the envelope with **“Fiscal Advisor Services Proposal.”**

The Board of Education reserves the right to waive any formalities in or to reject any and all proposals that do not seem to be in the best interest of the District.

For questions regarding this RFP, please call (914) 277-2410.

By: Christopher Platania, Purchasing Agent  
SOMERS CENTRAL SCHOOL DISTRICT  
SOMERS, NY 10589

**SOMERS CENTRAL SCHOOL DISTRICT  
REQUEST FOR PROPOSAL  
FISCAL ADVISOR SERVICES**

**Background**

The Somers Central School District (the “District”) is located in Westchester County, New York. The District has an enrollment of approximately 2,600 students, and the 26-27 general fund budget is \$116,007,313. The District received voter approval in May 2025 for a \$63.9M capital project that is scheduled to begin phase one of construction in the summer of 2026.

The District is interested in receiving proposals from qualified firms to provide financial advisory services.

**Scope of Services**

The Financial Advisor will be asked to provide advice on issues related to the structure, term and issuance of the District's short- and long-term debt. The Financial Advisor shall provide the following services to the District:

1. Meet with the District's finance officials to review the District's capital improvement program.
2. Provide the financial expertise necessary to improve and maintain the District's credit rating in the bond and note market. The Financial Advisor shall advise the District of pertinent market factors and expected trends in interest rates and yields to different maturity dates.
3. Maintain relationships with the credit rating agencies, coordinate presentations, as needed, and conduct training sessions for the District's participants, as may be necessary.
4. Recommend the structure for debt issuance, taking into consideration such factors as market conditions, budget constraints, projected repayment sources and future capital needs.
5. Recommend alternative financing methods and the use of credit enhancements, when appropriate.
6. Assist the District with the selection of other professional service providers such as a financial printer, escrow agent, trustee and verification agent.
7. Coordinate the sale of debt with municipal officials, Bond Counsel, underwriters and prospective investors.
8. Assist with the preparation of the Official Statement and other documents necessary to conduct bond, note and lease sales.
9. Assist with the preparation of the debt statement for competitively sold bond issues.
10. Coordinate the printing and dissemination by regular mail and e-mail of a Notice of Sale and Official Statement under which bonds or notes are to be offered.

11. Assist with the advertisement of District debt sales in appropriate publications.
12. Conduct bond, note and lease sales at its offices, verify bids and make recommendations as to award.
13. Coordinate the closing of all debt issues among municipal officials, purchasers, Bond Counsel, OTC, rating agencies and other interested parties.
14. Prepare continuing disclosure, if requested.
15. Perform such other duties as necessary to ensure the timely and efficient issuance of the District's debt.

### **Questions to be Addressed in Response to this RFP**

1. Please discuss your firm's experience and expertise in providing financial advisory services to school districts in New York State.
2. Please provide a listing of your firm's personnel who would service the relationship with the District including the role of each individual named. Provide resumes, contact information and the primary office location for each individual named.
3. Discuss your firm's experience with the credit rating agencies on behalf of school districts in New York State and provide a sample of a recent credit rating presentation that your firm prepared on behalf of one of your clients.
4. Discuss your firm's quantitative capabilities, including your ability to review proposals submitted by bankers and run refunding numbers in-house.
5. Please provide a list of three references we may contact regarding your firm's services.
6. Please discuss any litigation involving your firm, or any individual named to work with the District, in the past five years.
7. Please describe the means by which your firm proposes to be compensated for providing financial advisory services relating to particular financings and periodic debt-related services (i.e., fee based on size of bond/note issue versus retainer).
  - a. Provide an example outlining the cost of the issuance of a \$9M BAN
  - b. Provide an example outlining the cost of the issuance of a \$35M BAN
  - c. Provide an example outlining the cost of the issuance of a \$62M Bond

## **Instructions to Firms Responding to the RFP**

Please send one copy of your proposal (marked: “**Fiscal Advisor Services Proposal**”) and completed Non-Collusion Certification, Iranian Energy Sector Divestment and Hold Harmless Agreement forms to the District for receipt by 12:00 p.m. on May 27, 2026, at the following address:

Mr. Christopher Platania  
Assistant Superintendent for Business and Operations  
Business Office  
240 Route 202  
Somers, New York 10589

Responses shall be submitted by the designated deadline. Responses may be withdrawn prior to the opening date and time, upon written request of the respective firm(s). Responses received after the stated deadline will be returned to the respective firm(s) unopened. If it becomes necessary to revise any part of this RFP, or if additional data or information is necessary to clarify any of its provisions, an addendum will be provided.

Any questions pertaining to this RFP shall be directed to Christopher Platania at [cplatania@somersschools.org](mailto:cplatania@somersschools.org). No inquiries should be made to any other appointed or elected officials of the District regarding this RFP. The District reserves the right to reject any or all submittals in response to this RFP.

Expenses for developing and submitting RFP responses are entirely the responsibility of the firm(s) responding and shall not be chargeable to the District.

### **Selection Criteria**

In evaluating responses to this invitation, the District will seek to assure that a reasonable and equitable fee be paid for a high quality of service, and the selection will not be made solely on an apparent low bid basis without consideration of all other qualitative factors bearing on the value and timeliness of services.

**NON-COLLUSION BID/REQUEST FOR PROPOSAL CERTIFICATION**

*This form must be signed and notarized and submitted with this proposal.*

By submission of this bid or proposal, each firm and each person signing on behalf of any firm certifies and in the case of a joint proposal each party thereto certifies as to its own organization, under penalty of perjury, that to the best of their knowledge and belief:

1. The prices in this proposal have been arrived at independently without collusion, consultation, communication or agreement, for the purpose of restricting competition, as to any matter relating to such prices with any other firm or with any competitor, or potential competitor;
2. Unless otherwise required by law, the prices which have been quoted in this proposal have not been knowingly disclosed by the firm prior to opening, directly or indirectly, to any other firm or to any competitor or potential competitor, and
3. No attempt has been made or will be made by the firm to induce any other person, partnership or corporation to submit or not to submit a proposal for the purpose of restricting competition.

We, the undersigned, propose to furnish all materials and or services called for, in full accordance with the specifications and instructions in the attached bid or proposal, and agree to all conditions therein.

\_\_\_\_\_  
Corporate or Company Name

By: \_\_\_\_\_  
Signature

\_\_\_\_\_  
Title

Sworn to before me this

\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_

\_\_\_\_\_  
Notary Public

My Commission expires:

**IRANIAN ENERGY SECTOR DIVESTMENT**

*This form must be signed, notarized and submitted with this proposal.*

Pursuant to State Finance Law §165-a, the Commissioner of General Services is required to develop a list of persons it determines engage in investment activities in Iran, which is defined as provision of goods, services or credit of \$20,000,000 or more, relating to the energy sector.

General Municipal Law §103-g(4) states as follows:

Every bid or proposal hereafter made to a political subdivision of the state or any public department, agency or official thereof where competitive bidding is required by statute, rule, regulation or local law, for work or services performed or to be performed or goods sold or to be sold, shall contain the following statement subscribed by the bidder and affirmed by such bidder as true under penalties of perjury:

The below signed bidder affirms the following as true under penalties of perjury:

“By submission of this bid, each bidder and each person signing on behalf of any bidder certifies, and in the case of a joint bid each party thereto certifies as to its own organization, under penalty of perjury, that to the best of its knowledge and belief that each bidder is not on the list created pursuant to paragraph (b) of subdivision 3 of Section 165-a of the state finance law.”

\_\_\_\_\_  
Corporate or Company Name

By: \_\_\_\_\_  
Signature

\_\_\_\_\_  
Title

Sworn to before me this

\_\_\_\_ day of \_\_\_\_\_, 20\_\_

\_\_\_\_\_  
Notary Public

My Commission expires:

**HOLD HARMLESS AGREEMENT**

*This form must be signed and notarized and submitted with this proposal.*

It is hereby agreed and understood that the bidder agrees to hold harmless and indemnify the Somers Central School District and its Board of Education, and any officer, agent, servant or employee of the Somers Central School District, from any lawsuit, action, proceeding, liability, judgment, claim, or demand which may arise out of:

- A. Any injury (including death) to person or property sustained by the bidder, its agents, servants or employees or any person, firm, or corporation employed directly or indirectly by them upon or in connection with their performance under the contract however caused;
- B. Any injury (including death) to person or property sustained by any person, firm, or corporation, caused by any act, default, error, or omission of the contractor, its agents, servants, or employees or any person, firm or corporation, directly or indirectly employed by them upon or in connection with performance under the contract.

The assumption or indemnity, liability and loss hereunder shall survive contractor’s completion of service or other performance hereunder and any termination of this contract.

The contractor at its own expense and risk shall defend any such legal proceedings that may be brought against the Somers Central School District, its Board of Education, or any officer, agent, servant, or employee of the Somers Central School District on any claim or demand, and shall satisfy any judgment that may be rendered against the Somers Central School District, its Board of Education, or any officer, agent, servant, or employee of Somers Central School District.

This indemnification, defense and hold harmless agreement shall apply to any lawsuit, action, proceeding, liability, judgment, claim or demand of name or nature, notwithstanding that contractor may deem the same to be frivolous or without merit. It is intended that this agreement be interpreted in the broadest manner possible so as to insulate all of the entities, parties and individuals named above from any liability, cost or judgment, monetary or otherwise, as the same may relate to the personnel and services provided by the contractor.

By: \_\_\_\_\_  
Authorized Signature

Subscribed and sworn to me this  
\_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_

\_\_\_\_\_  
Name  
\_\_\_\_\_  
Title/Corporation

\_\_\_\_\_  
Notary Public

My Commission expires: