

Lindenwold Board of Education Public Budget Hearing 2026-2027

April 30, 2026



Total Proposed General Fund Budget for 2026-2027 : \$109,765,646

Highlights

Overall Funding

- State Aid will increase \$736,198
 - Equalization Aid - \$357K
 - Other Categorical Aid - \$379K
- General Fund Tax Levy will increase 3% - \$366,041
 - 2% (statutory allowance)- \$244,028
 - 1% Healthcare Adjustment - \$122,013
- Debt Service Fund tax levy will remain flat

Capital Reserve Deposits and Withdrawals

- Deposit of \$6,479,068 to support future Long Range Facility Projects (LRFP)
- Withdrawal of \$23,695,470 for Design and Construction of Summer 2026, 2027 & 2028 Projects

New Positions – 2026-2027

Position Name	FTE
ESL/WL Supervisor	1
Transportation Supervisor	1
HS ESL Teacher	1
HS Math Interventionist	1
MS Math Interventionists	2
MS Reading Interventionist	1
Elementary Bilingual Interventionist	1
S4 ESL Teacher	1
S5 5th Gr Teacher	1
Special Education Inclusion Teachers	2
Custodians	2
Café aides - S4 and S5	2

General Fund Revenues

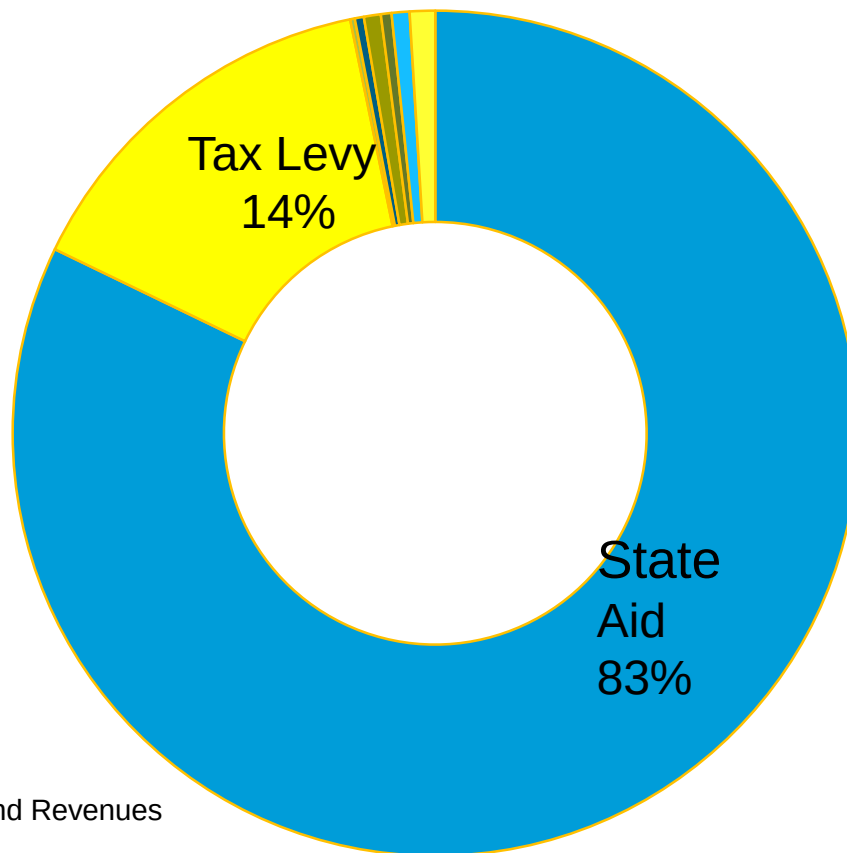


Revenue Summary & Comparison – General Fund

	<u>2025-2026</u>	<u>2026-2027</u>	<u>Variance</u>
State Aid	69,987,667	70,723,865	736,198
Extraordinary Aid	150,000	150,000	0
Other State Aid	300,000	300,000	0
Federal Funds	44,323	556,622	512,299
Tuition	350,000	350,000	0
Interest / Misc. Revenue	362,500	587,500	225,000
Budgeted Fund Balance	1,059,342	834,770	(224,572.00)
Subtotal - Fed, State, Other	72,253,832	73,502,757	1,248,925
Tax Levy	12,201,378	12,567,419	366,041
Total General Fund Operating Revenues	84,455,210	86,070,176	1,614,966
Reserve withdrawals	16,934,453	23,695,470	6,761,017
			0
Grand Total - General Fund	101,389,663	109,765,646	8,375,983

Revenues 2026-2027

- State Aid
- Tax Levy
- Extraordinary Aid *
- Other State Aid *
- Federal Funds *
- Tuition *
- Interest & Misc. Revenue *
- Budgeted Fund Balance*



* Accounts for less than 1% of the District General Fund Revenues
Note – chart does not include Reserve withdrawals

General Fund Appropriations



Appropriation Summary & Comparison – General Fund

	<u>2025-2026</u>	<u>2026-2027</u>	<u>Variance</u>	<u>Var %</u>
Regular Programs - Instruction	20,082,537	19,844,872	\$ (237,665.00)	-1.2%
Special Education - Instruction	5,758,248	5,900,706	\$ 142,458.00	2.5%
Basic Skills/Remedial - Instruction	1,454,522	1,426,776	\$ (27,746.00)	-1.9%
Bilingual Education - Instruction	2,120,373	2,455,653	\$ 335,280.00	15.8%
School-Sponsored Ex. Curr. & Athletics	938,778	991,375	\$ 52,597.00	5.6%
Alternative Education Program	333,543	350,055	\$ 16,512.00	5.0%
Tuition	5,787,727	6,316,723	\$ 528,996.00	9.1%
Attendance, Social Work, & Health Services	834,742	759,728	\$ (75,014.00)	-9.0%
Related Services (ST, OT, PT) & Extraordinary Services	2,016,035	2,084,193	\$ 68,158.00	3.4%
Guidance Services	1,201,493	1,209,273	\$ 7,780.00	0.6%
Child Study Team	1,450,736	1,530,699	\$ 79,963.00	5.5%
Improvement of Instruction	1,804,090	2,036,024	\$ 231,934.00	12.9%
Media Services / Library	749,352	766,323	\$ 16,971.00	2.3%

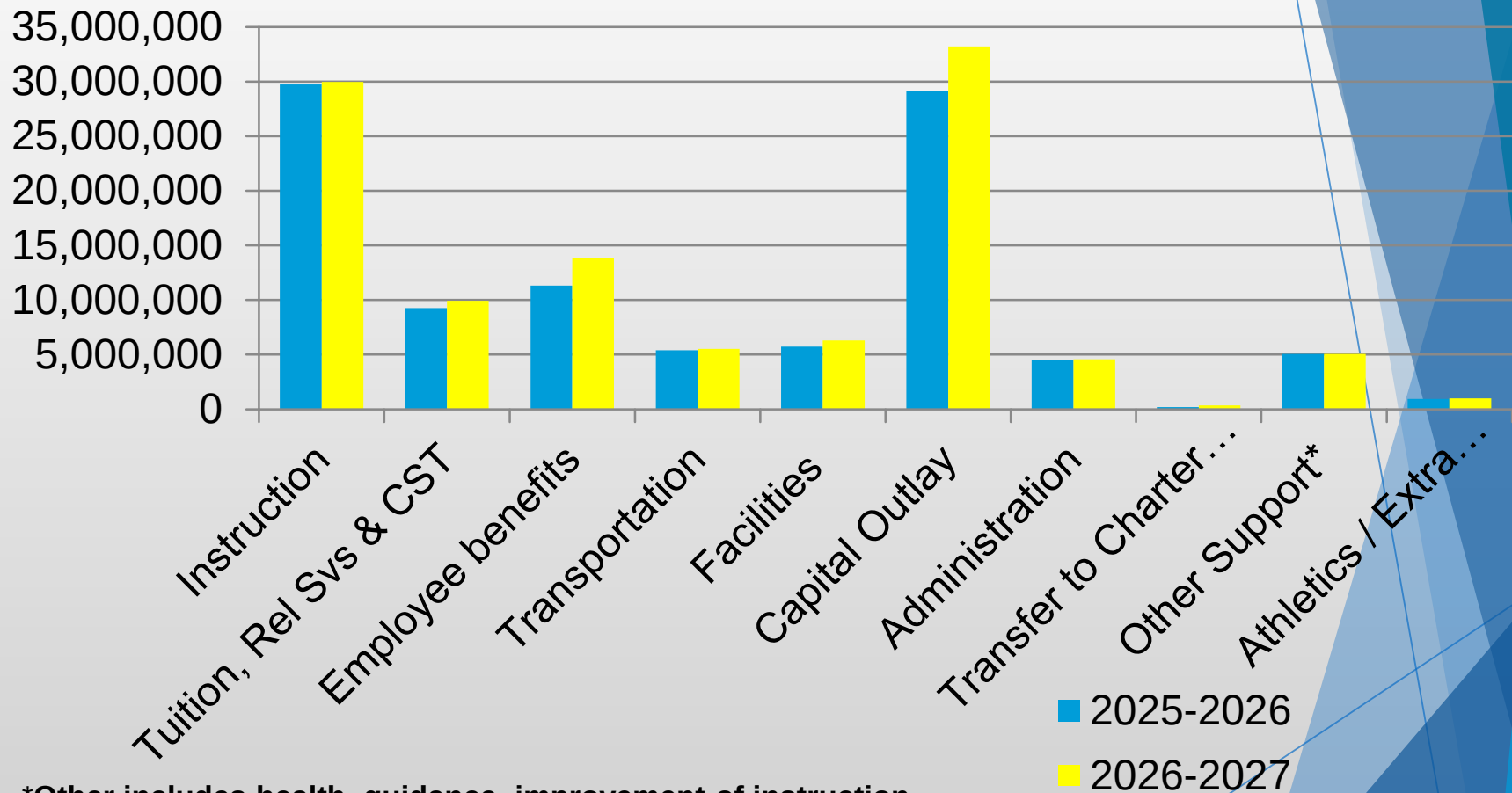
Appropriation Summary & Comparison – General Fund

	<u>2025-2026</u>	<u>2026-2027</u>	<u>Variance</u>	<u>Var %</u>
Instructional Staff Training Services	225,705	305,146	\$ 79,441.00	35.2%
Administrative Services	3,248,937	3,274,692	\$ 25,755.00	0.8%
Business & Technology Services	1,272,435	1,298,362	\$ 25,927.00	2.0%
Facility Operation / Maintenance/Security	5,745,526	6,306,827	\$ 561,301.00	9.8%
Student Transportation Services	5,393,112	5,515,425	\$ 122,313.00	2.3%
Employee Benefits	11,336,186	13,840,338	\$ 2,504,152.00	22.1%
Interest on Maintenance Reserve	2,500	2,500		0.0%
Increase to Maintenance Reserve	250,000	0		0.0%
Total General Current Expense	72,006,577	76,215,690	\$ 4,209,113.00	5.8%

Appropriation Summary & Comparison – General Fund

	<u>2025-2026</u>	<u>2025-2026</u>	<u>Variance</u>	<u>Var %</u>
Capital Outlay - Equipment	113,000	344,000	\$ 231,000.00	204%
Capital Outlay - Construction Svs	17,697,218	26,185,825	\$ 8,488,607.00	48%
Increase in Capital Reserve	11,172,858	6,479,068	\$ (4,693,790.00)	-42%
Interest Deposit to Capital Reserve	200,000	200,000	\$ -	0%
Total Capital Outlay	29,183,076	33,208,893	\$ 4,025,817.00	14%
Transfer to Charter Schools	200,010	341,063	\$ 141,053.00	71%
General Fund Grand Total	101,389,663	109,765,646	\$ 8,375,983.00	8%

Budget Appropriations – Comparison FY26 to FY27



*Other includes health, guidance, improvement of instruction, media services, staff training and other miscellaneous.

CAPITAL PROJECTS

Investment in Our Buildings – Long Range Facility Planning



Details of Capital Outlay Fund Projects – 100% funded by Capital Reserve Withdrawal – \$0 Tax Impact 2026-2027 Projects

CAPITAL RESERVE WITHDRAWAL - FUNDED PROJECTS	
Project Description	Project Budget
School 4 Restrooms & Window Replacements	3,550,320
School 4 Elevator Refurbish Project	650,000
School 5 Restrooms & Window Replacements	4,105,440
School 5 Playground Updates	250,000
Middle School Window, Restrooms, and Door Replacements Project	10,090,670
MS Lockers - Additional lockers	150,000
Middle School Tennis Courts	900,000
Middle School Dam Project	250,000
High School Cafeteria, Media Center and Woodshop Room Updates	1,500,000
High School Front of Building Updates	1,067,040
High School Window Replacement Project	750,000
District-wide Stage Rigging Repairs	400,000
Administration Building HVAC Updates	32,000
	23,695,470

5 Years of Capital Projects

Funded by Capital Reserve – Zero Tax Impact

CAPITAL RESERVE WITHDRAWAL - FUNDED PROJECTS

Project Description	Completed
MS, S4 & S5 Safe Entrances Project	Summer 2021
HS Bleacher Replacement Project	Summer 2022
HS Auditorium Lighting Project	Summer 2022
Computerized Bell System Replacement - HS & MS	Summer 2022
Security Key Fob Project	Summer 2022
ECC Phase I Sitework, Turf, Track, Tennis	Summer 2022
HS Cafeteria Sound System Upgrade	Summer 2023
S4 Drainage & Playground Equipment Project	Summer 2023
HS Parking Lot Milling Project	Summer 2023
MS Bus Loop Redesign Project	Summer 2023
S4 & S5 Interior Security Camera Project	Summer 2023
HS Main Door Replacement - Addition of Transaction Window	Summer 2024
HS Parking Lot - Additional Lighting & Security Cameras	Summer 2024
HS Culinary Room	Summer 2024
MS Auditorium Remodel - Sound & Lighting	Summer 2024
MS HVAC Phase II - BPU Grant	Summer 2024
Security Cameras - District-wide - New and Replacements	Summer 2024
MS Auditorium Seating Project	Summer 2024
MS Cafeteria Floor Replacement	Summer 2024
HS Athletic Field Fencing	Summer 2024
HS Security Camera and Fiber at Athletic Field	Summer 2024
District Administration Bldg - Security Cameras	Summer 2024
HS Gym Locker Repair & Replacement Project	Summer 2024
HS Press Box Refurbish Project	Summer 2024
MS Roof Replacement	Summer 2025
School 5 HVAC Phase II & Roof Replacement	Summer 2025
S5 Fire Alarm & Generator	Summer 2025
HS Hallway Locker Replacement	Summer 2025
MS Restroom, Floor, Paint Project	Summer 2025

Full Day Preschool Program



Full Day –Inclusion Preschool Program

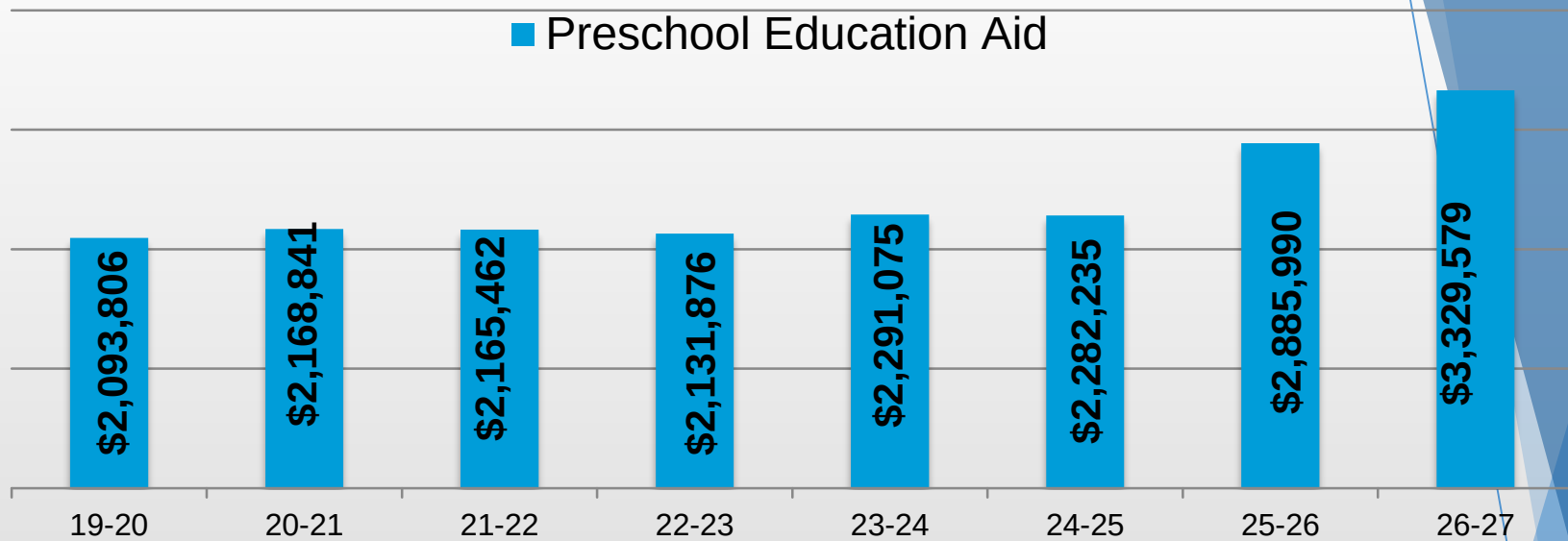
NJ Code 6A:14 – requires that each district Board of Education is responsible for providing a system of free, appropriate special education and related services to students with disabilities age 3 through 21. Most 3 & 4 year old classified students are placed in an inclusion classroom among their student peers. We have projected **60 special education inclusion seats for the 2026-2027 school year.**

The Preschool Program houses 15 District Preschool Classrooms at the Early Childhood Center. We will expand from 3 to 4 additional classrooms through continued partnership with the Acelero Head Start agency. Each class is maxed at 15 students, with **285 total seats** available. This is an increase of 15 seats from the current year.

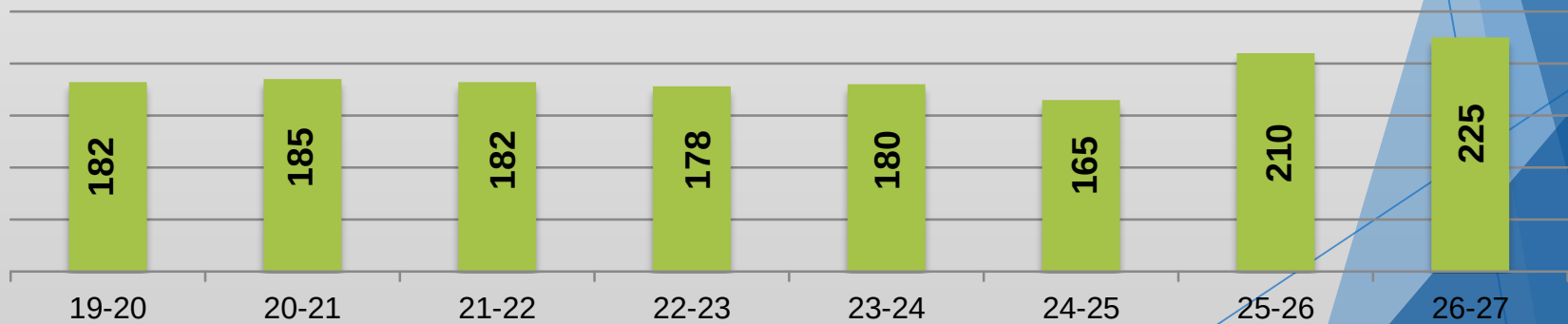
The General Education portion of the program is funded with Preschool Education State Aid, totaling \$3,329,579. The Special Education portion of the preschool inclusion program is funded locally in the form of a General Fund Contribution to the Preschool Program. The General Fund Contribution for the **2026-2027 school year is \$955,576.** This amount is calculated by the state based on the projected number of special education students.

Preschool Program Funding & Enrollment

■ Preschool Education Aid



■ PEA Enrollment



Tax Levy



New Jersey School Funding Formula



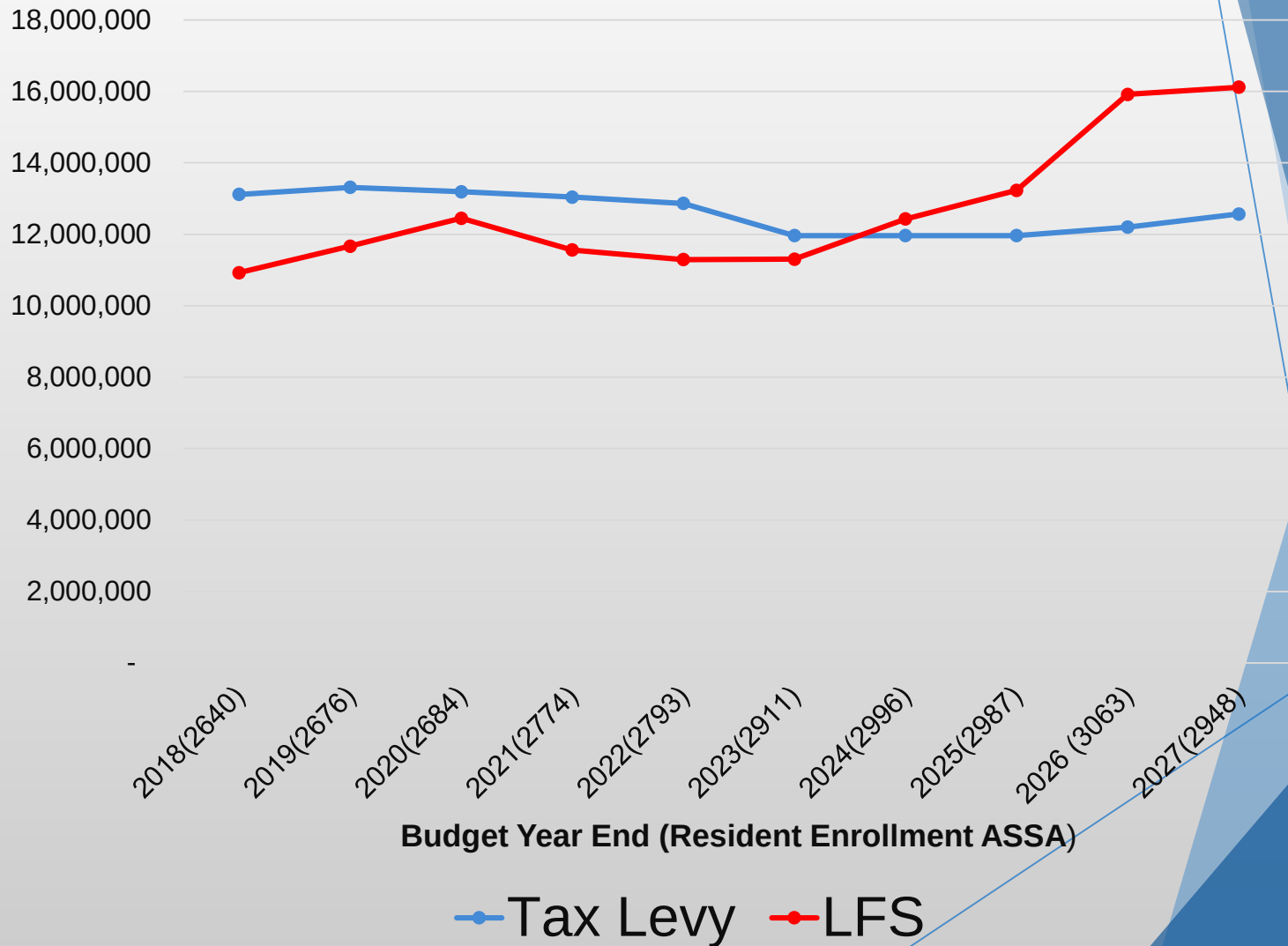
Adequacy Budget = what the state determines a district needs to provide a thorough and efficient education

Local Fair Share = what the community is expected to contribute based on property wealth and income

Equalization Aid = the gap the state fills – often referred to as “formula aid”

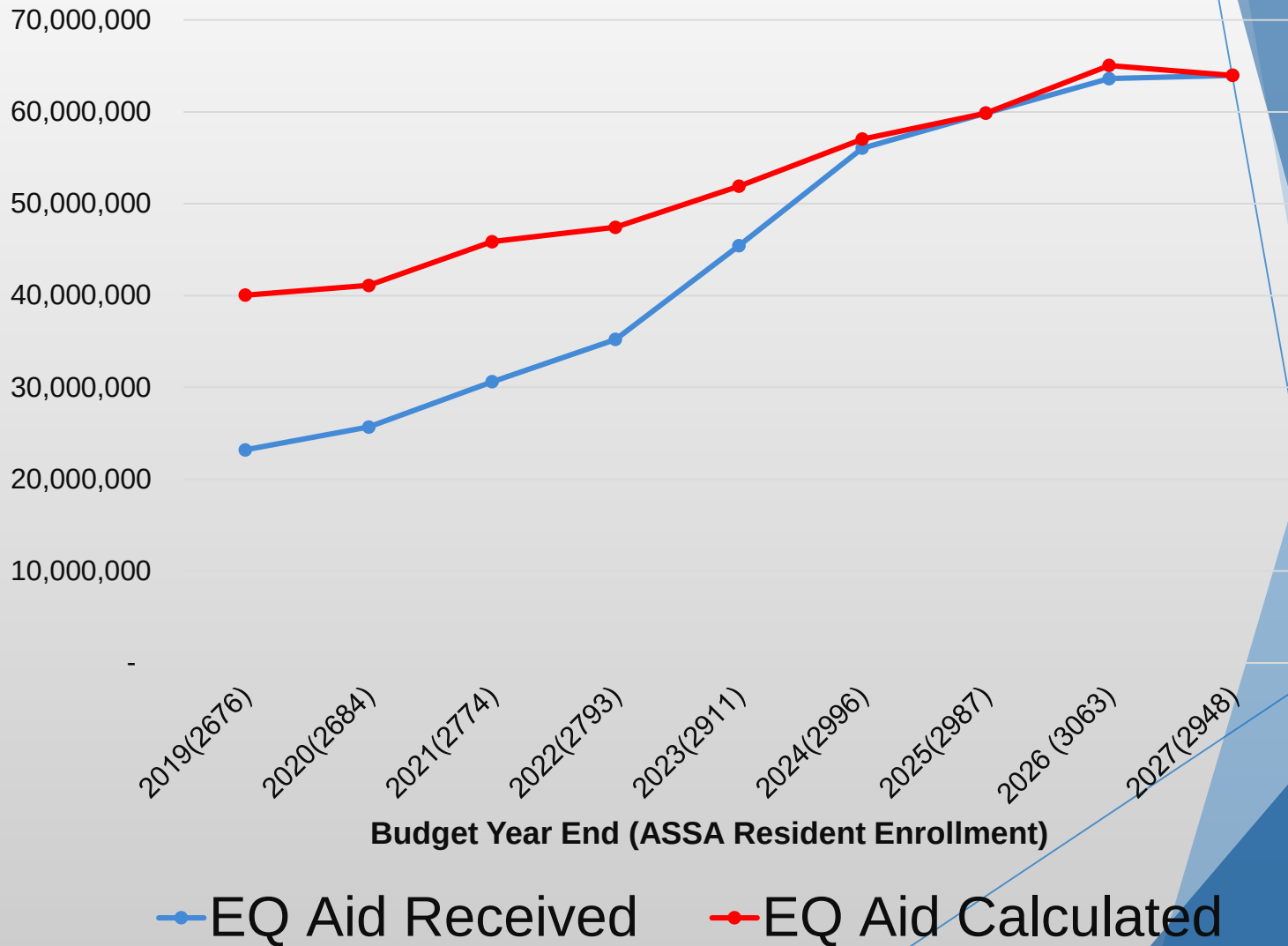
Historical Analysis

Local Fair Share and District Tax Levy



Historical Analysis

Equalization Aid – Received vs Calculated

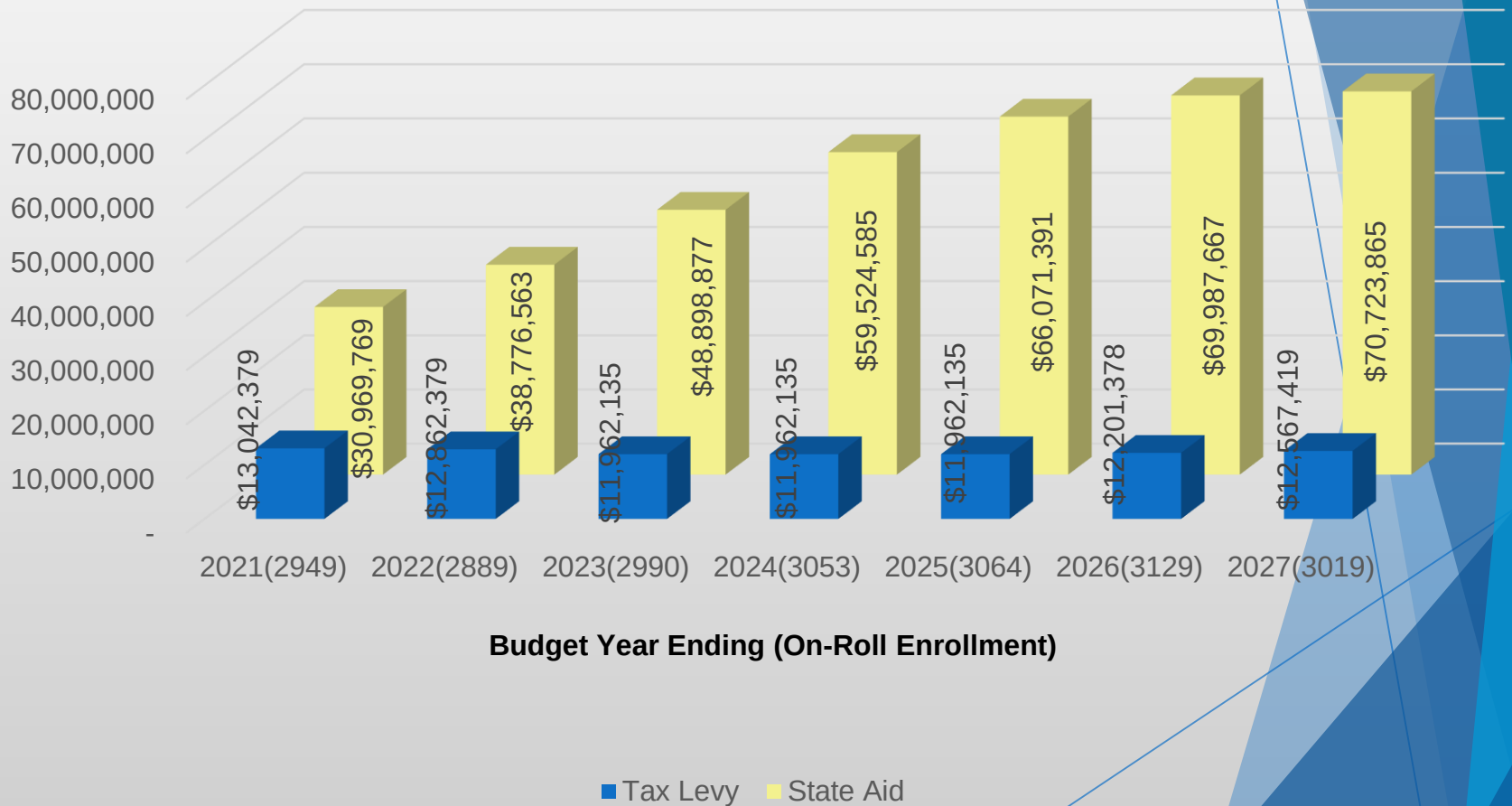


Tax Levy – 2026-2027 Budget

Fund	Budget Year 26	Budget Year 27	Inc(Dec)
General Fund	12,201,378	12,567,419	366,041
Debt Service Fund	1,599,019	1,599,019	-
Total Tax Levy	<u>\$ 13,800,397</u>	<u>\$ 14,166,438</u>	<u>\$ 366,041</u>

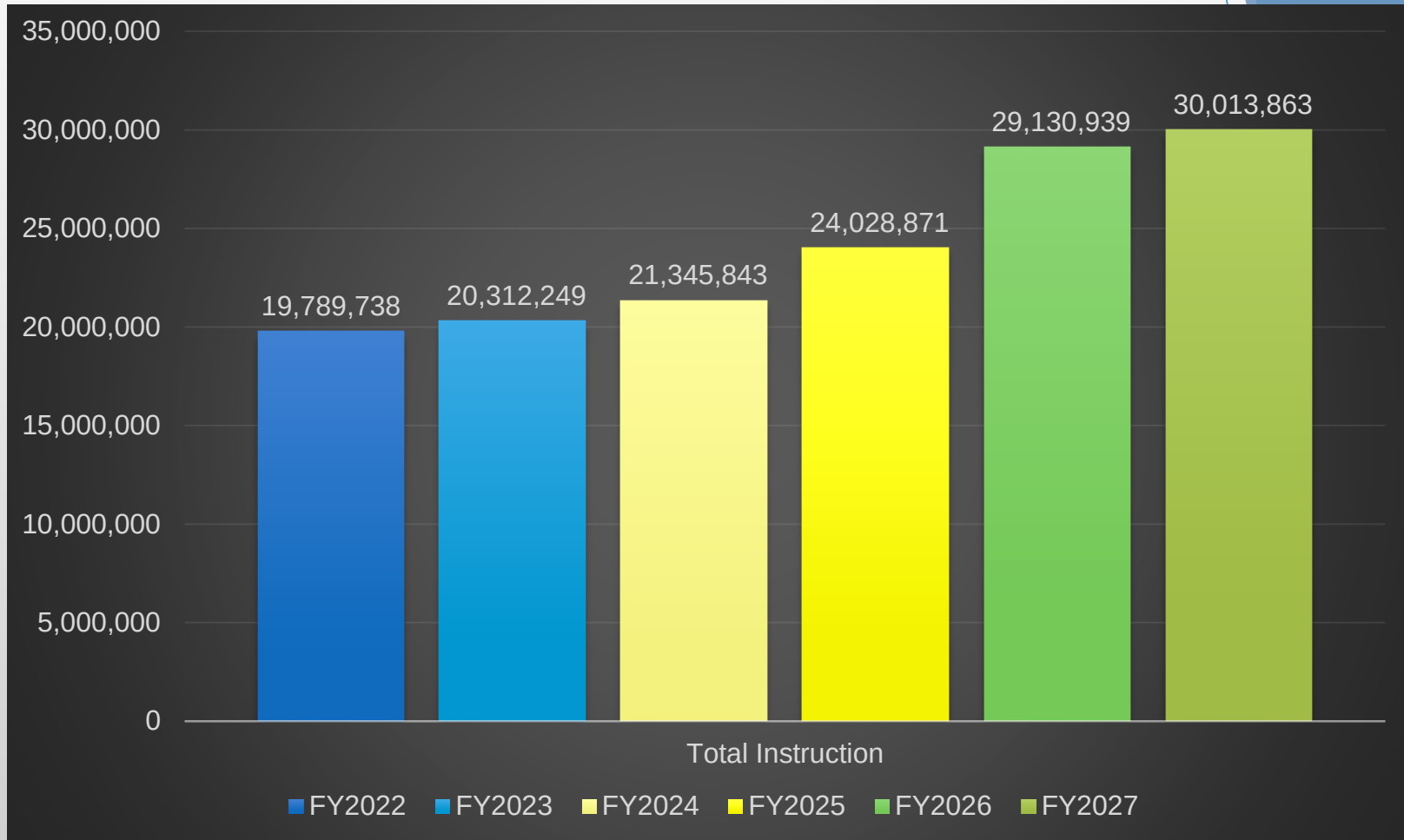
- Tax levy will increase 3%
 - 2% is statutory
 - 1% is from the allowable healthcare adjustment
- Ratables increased \$688,176,100 due to a reevaluation. The average assessed home value increased from \$113,367 to \$237,878
- Net impact - average home assessed at \$237,878 will pay \$70 more CY 2026 to support Lindenwold Public Schools

Analysis of State Aid & Tax Levy Funding 2021-2027

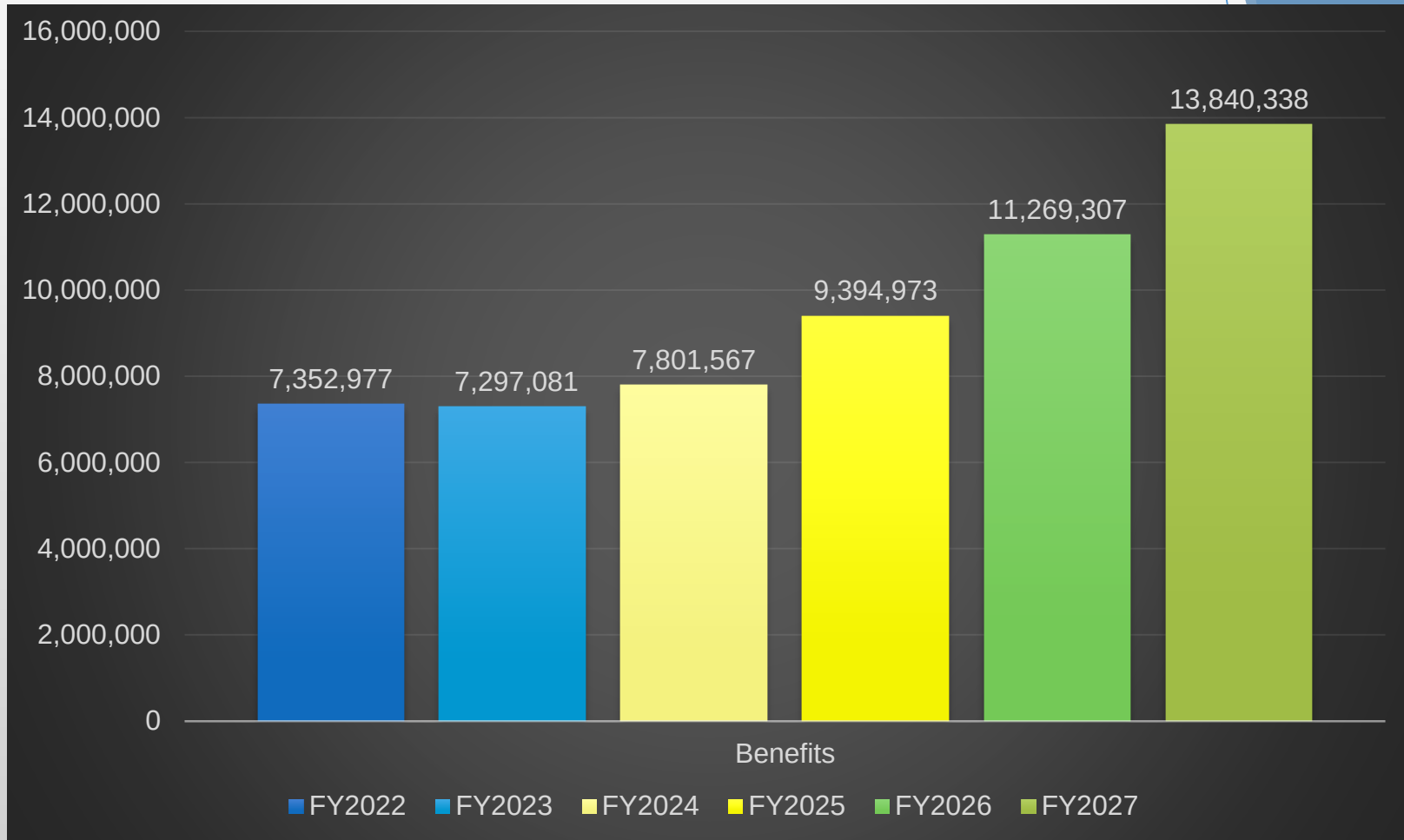


Historical Analysis of Key Expenditures

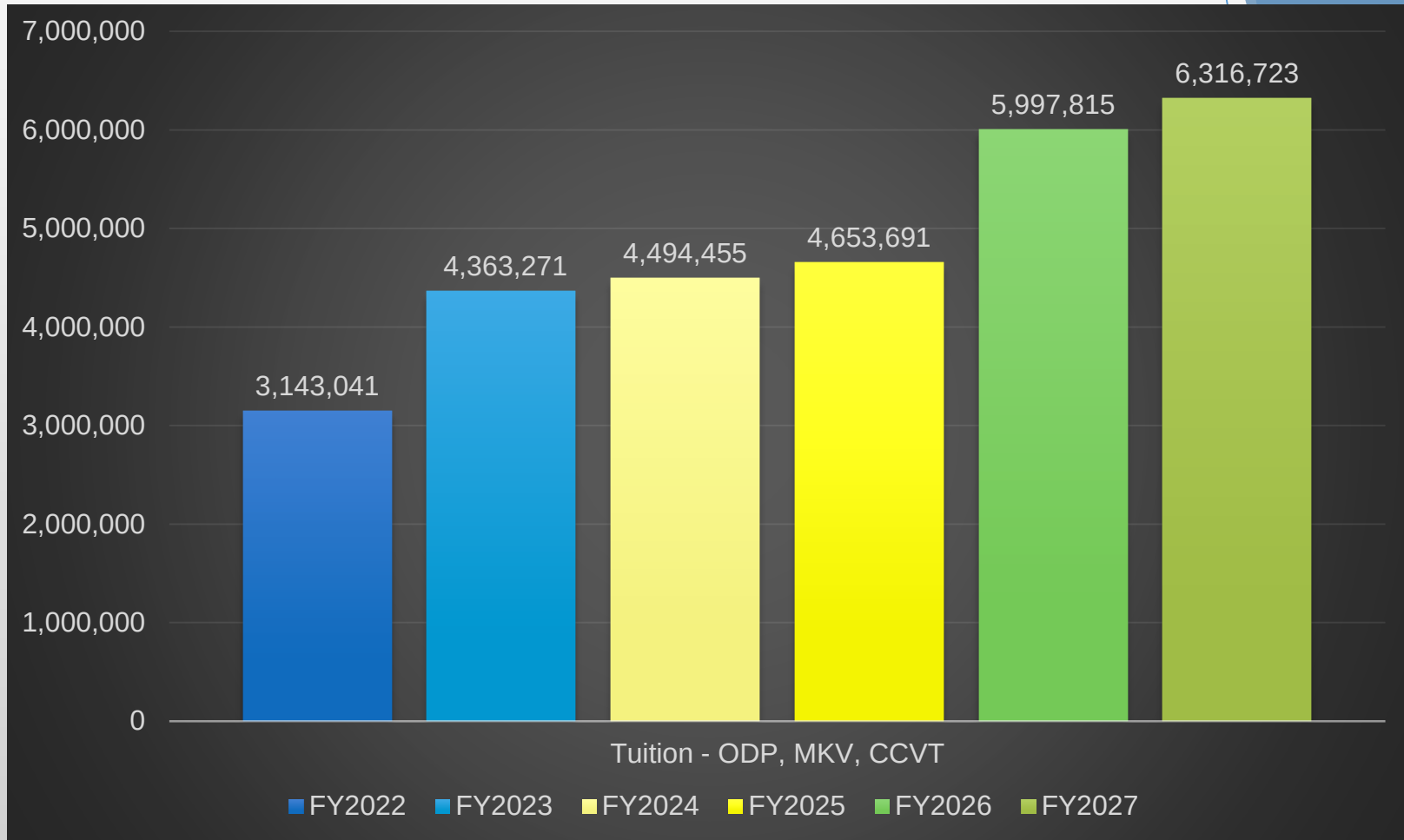
Total Instruction



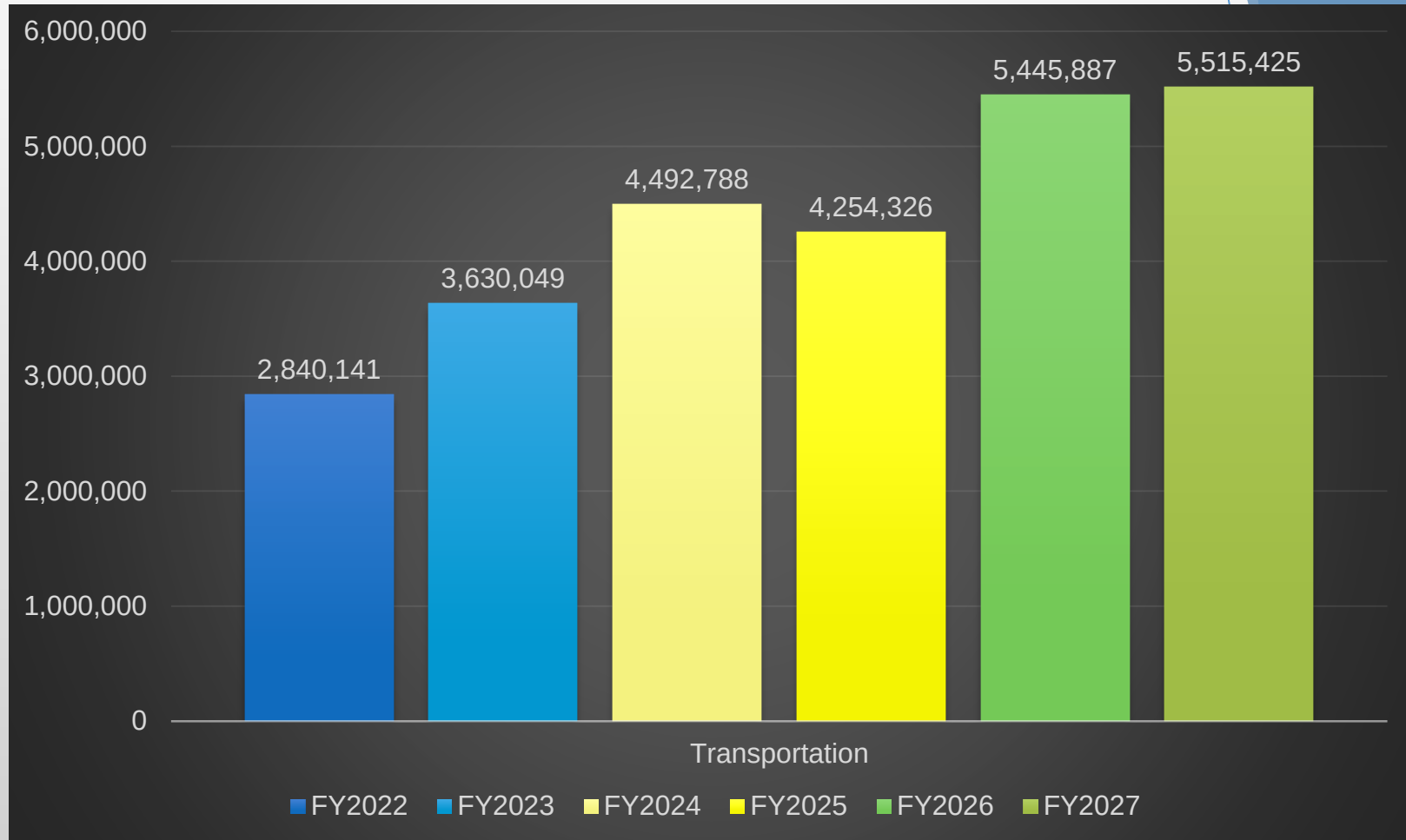
Employee Benefits



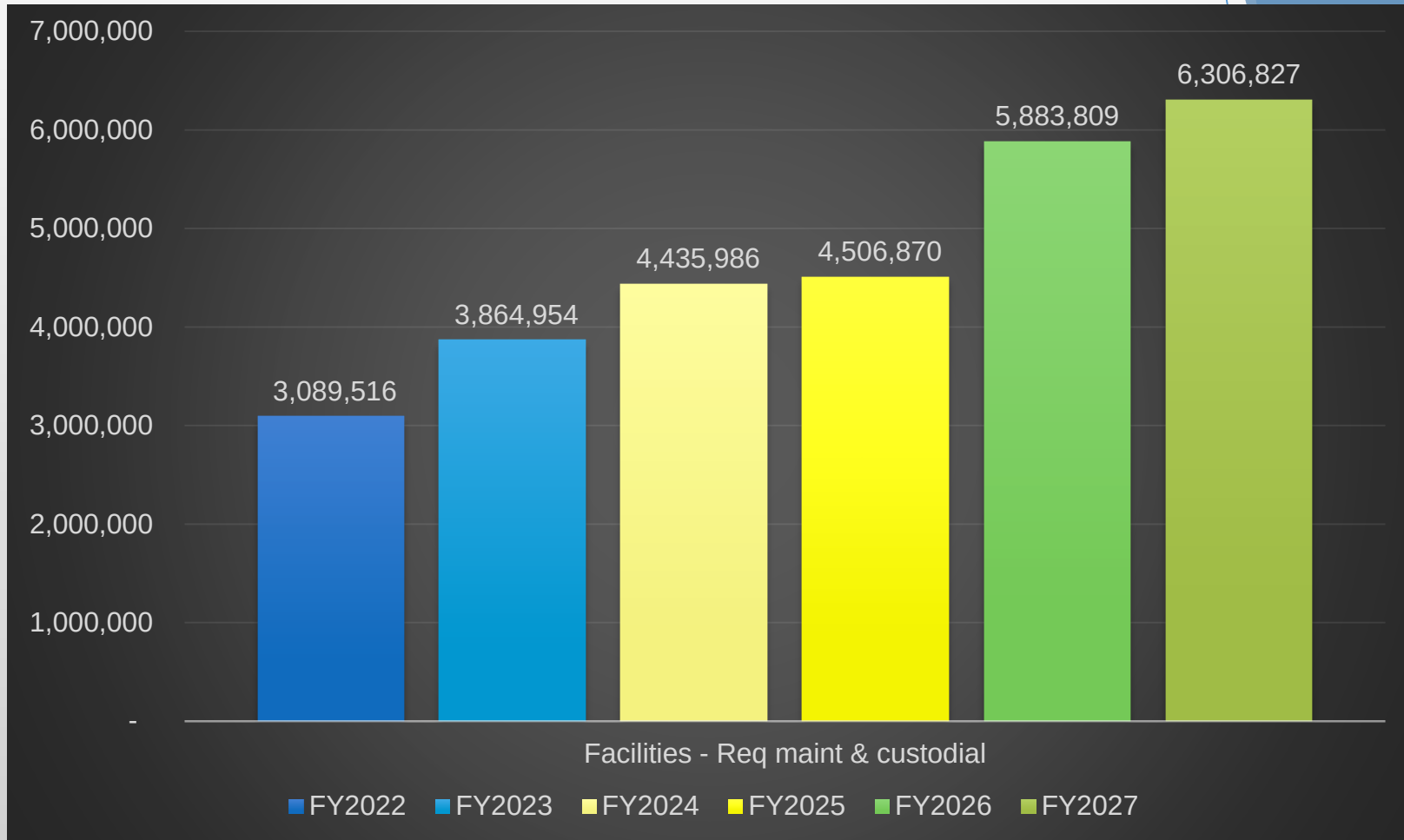
Tuition – ODP, MKV, CCVT



Transportation



Facility Operations



Questions?