

2026-27 Property Tax Report Card

020801 - Belfast Central School

District

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Budgeted

2025-26

(A)

Proposed Budget

2026-27

(B)

Total Budgeted Amount, not Including Separate Propositions	12,611,160	12,760,000
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	2,165,888	2,232,903
B. Tax Levy to Support Library Debt, if Applicable	91,445	96,629
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0	0
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0
E. Total Proposed School Year Tax Levy (A + B + C - D)	2,257,333	2,329,532
F. Permissible Exclusions to the School Tax Levy Limit	237,772	262,469
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	1,928,116	1,970,434
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	1,928,116	1,970,434
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²	0	0
Public School Enrollment	331	333
Consumer Price Index		2.63%

¹ Include any prior year reserve for excess tax levy, including interest.² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.³ For 2026-27, include any carryover from 2025-26 and exclude any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2025-26 (D)	Estimated 2026-27 (E)
Adjusted Restricted Fund Balance	1,759,835	1,759,835
Assigned Appropriated Fund Balance	185,073	185,073
Adjusted Unrestricted Fund Balance	478,422	478,422
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	3.79%	3.75%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/26 Actual Balance	6/30/26 Estimated Ending Balance	Intended Use of the Reserve in the 2026-27 School Year
Capital 	Bus Reserve 2022	To purchase school buses.	95379	95379	There is no plan to use this reserve in the 2026-27 school year.
Capital 	Capital Improvements Project 2022	To cover local share of future capital project.	392104	392104	There is no plan to use this reserve in the 2026-27 school year.
Repair	Reserve for Repairs	To pay the cost of repairs to capital improvements or equipment.	53635	53635	There is no plan to use this reserve in the 2026-27 school year.
Workers' Compensation	Workers' Compensation Reserve	To pay for Workers Compensation and benefits.	24579	24579	There is no plan to use this reserve in the 2026-27 school year.
Unemployment Insurance	Unemployment Insurance Reserve	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	25212	25212	There is no plan to use this reserve in the 2026-27 school year.
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.			
Insurance		To pay liability, casualty, and other types of uninsured losses.			
Property Loss 		To establish and maintain a program of reserves to cover property loss.			
Liability 		To establish and maintain a program of reserves to cover liability claims incurred.			
Tax Certiorari		To establish a reserve fund for tax certiorari settlements			
Reserve for Insurance Recoveries		To account for unexpended proceeds of insurance recoveries at the fiscal year end.			
EBALR – Employee Benefit Accrued Liability	Employee Benefits Accrued Liability Res.	For the payment of accrued 'employee benefits' due to employees upon termination of service.	53436	25780	There may be a need for the use of this reserve in 26-27.
Retirement Contribution	Retirement Contribution Reserve	To fund employer retirement contributions to the State and Local Employees' Retirement System	39541	39541	There is no plan to use this reserve in the 2026-27 school year.
Other Reserve	Teachers' Retirement Reserve	To fund employer retirement contributions to the NYS Teachers' Retirement System	50124	50124	There is no plan to use this reserve in the 2026-27 school year.