

Issaquah School District No.411
SUMMARY OF DEBT SERVICE FUND BUDGET

	(1) Current Budget	(2) Current Year Change	(3) Revised Budget
REVENUES AND OTHER FINANCING SOURCES			
1000 Local Taxes	67,618,528	5,788,200	73,406,728
2000 Local Nontax Support	1,000,000	0	1,000,000
3000 State, General Purpose	100,000	0	100,000
5000 Federal, General Purpose	0	0	0
9000 Other Financing Sources	2	0	2
A. TOTAL REVENUES AND OTHER FINANCING SOURCES	68,718,530	5,788,200	74,506,730
EXPENDITURES			
Matured Bond Expenditures	40,850,000	16,000,000	56,850,000
Interest on Bonds	25,375,529	0	25,375,529
Interfund Loan Interest	2	0	2
Bond Transfer Fees	200,000	0	200,000
Arbitrage Rebate	0	0	0
UnderWriter's Fees	500,000	0	500,000
B. TOTAL EXPENDITURES	66,925,531	16,000,000	82,925,531
C. OTHER FINANCING USES--TRANSFERS OUT (G.L.536)	0	0	0
D. OTHER FINANCING USES (G.L.535)	2	0	2
E. EXCESS OF REVENUES/OTHER FINANCING SOURCES OVER / (UNDER) EXPENDITURES AND OTHER FINANCING USES (A-B-C-D)	1,792,997	-10,211,800	-8,418,803
BEGINNING FUND BALANCE			
G.L.810 Restricted for Other Items	0	0	0
G.L.830 Restricted for Debt Service	32,715,262	4,858,441	37,573,703
G.L.835 Restricted for Arbitrage Rebate	0	0	0
G.L.870 Committed to Other Purposes	0	0	0
G.L.889 Assigned to Fund Purposes	0	0	0
G.L.890 Unassigned Fund Balance	0	0	0
F. TOTAL BEGINNING FUND BALANCE	32,715,262	4,858,441	37,573,703
ENDING FUND BALANCE			
G.L.810 Restricted for Other Items	0	0	0
G.L.830 Restricted for Debt Service	32,715,262	-3,560,362	29,154,900
G.L.835 Restricted for Arbitrage Rebate	0	0	0
G.L.870 Committed to Other Purposes	0	0	0

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	(1)	(2)	(3)
	Current Budget	Current Year Change	Revised Budget
G.L.889 Assigned to Fund Purposes	1,792,997	-1,792,997	0
G.L.890 Unassigned Fund Balance	0	0	0
H. TOTAL ENDING FUND BALANCE (E+F, +OR-G)	34,508,259	-5,353,359	29,154,900

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DEBT SERVICE FUND BUDGET--REVENUES AND OTHER FINANCING SOURCES

	(1) Current Budget	(2) Current Year Change	(3) Revised Budget
LOCAL TAXES			
1100 Local Property Taxes	67,572,073	5,788,200	73,360,273
1300 Sale of Tax Title Property	0	0	0
1400 Local in lieu of Taxes	40,000	0	40,000
1500 Timber Excise Tax	6,454	0	6,454
1600 County-Administered Forests	0	0	0
1900 Other Local Taxes	0	0	0
1000 TOTAL LOCAL TAXES	67,618,528	5,788,200	73,406,728
LOCAL SUPPORT NONTAX			
2300 Investment Earnings	1,000,000	0	1,000,000
2450 Other Interest Earnings	0	0	0
2700 Rentals and Leases	0	0	0
2900 Local Support Nontax, Unassigned	0	0	0
2000 TOTAL LOCAL NONTAX SUPPORT	1,000,000	0	1,000,000
STATE, GENERAL PURPOSE			
3600 State Forests	100,000	0	100,000
3900 Other State General Purpose, Unassigned	0	0	0
3000 TOTAL STATE, GENERAL PURPOSE	100,000	0	100,000
FEDERAL, GENERAL PURPOSE			
5200 General Purpose Direct Federal Grants, Unassigned	0	0	0
5300 Impact Aid, Maintenance and Operation	0	0	0
5400 Federal in lieu of Taxes	0	0	0
5500 Federal Forests	0	0	0
5600 Qualified Bond Interest Credit - Federal	0	0	0
5700 Qualified Energy Investment Tax Credits	0	0	0
5000 TOTAL FEDERAL, GENERAL PURPOSE	0	0	0
OTHER FINANCING SOURCES			
9100 Sale of Bonds	1	0	1
9200 Sale of Real Property	0	0	0
9600 Sale of Refunding Bonds	1	0	1
9900 Transfers	0	0	0

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DEBT SERVICE FUND BUDGET--REVENUES AND OTHER FINANCING SOURCES

	(1) Current Budget	(2) Current Year Change	(3) Revised Budget
9901 Transfers (local resources)	0	0	0
9000 TOTAL OTHER FINANCING SOURCES	2	0	2
TOTAL REVENUES AND OTHER FINANCING SOURCES	68,718,530	5,788,200	74,506,730

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REVENUE WORK SHEET--DEBT SERVICE FUND--LOCAL EXCESS LEVIES AND TIMBER EXCISE TAX

Local property tax collections (Account 1100) should include revenue anticipated to be received in cash during the fiscal year. Estimation for the Timber Excise Tax collection (Revenue Account 1500) is necessary to estimate the Net Excess Levy Collection. The Net Excess Levy equals the Excess Levy Amount minus the sum of the Timber Levy.

PART I: LOCAL PROPERTY TAX COLLECTIONS

	(1) Excess Levy Amount	(2) Est. Timber Levy	(3) Net Levy Amount (Col.1 - Col.2)	(4) Collection % 1/	(5) Amount Budgeted (Col.3 x Col.4)
Fall 2025	65,166,000	0	65,166,000	47.38	30,875,651
Spring 2026	80,745,000	6,454	80,738,546	52.62	42,484,623
1100 TOTAL LOCAL TAXES:					73,360,273

PART II: TIMBER EXCISE TAX

	(1) Timber Assessed Valuation	(2) \$ Per Thousand /2	(3) Est Timber Levy (Col.1 x Col.2)	(4) Collection %	(5) Amount Budgeted (Col.3 x Col.4)
Fall 2025	0	0.000	0	0.00	XXXXX
Spring 2026	5,269,262	1.225	6,455	100.00	6,455
1500 TIMBER EXCISE TAXES:					6,454

1/ The fall and spring collection percentages should be based on the most recent three-year history of tax collection percentages.

2/ Dollars per thousand is same as dollars per thousand used for excess levy (use a three-decimal rate).