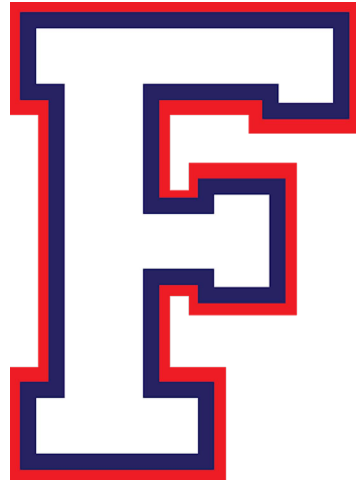




Austintown Local School District

Monthly Financial Report

Fiscal Year 2026 Revenue and Expenditure Activity Through April

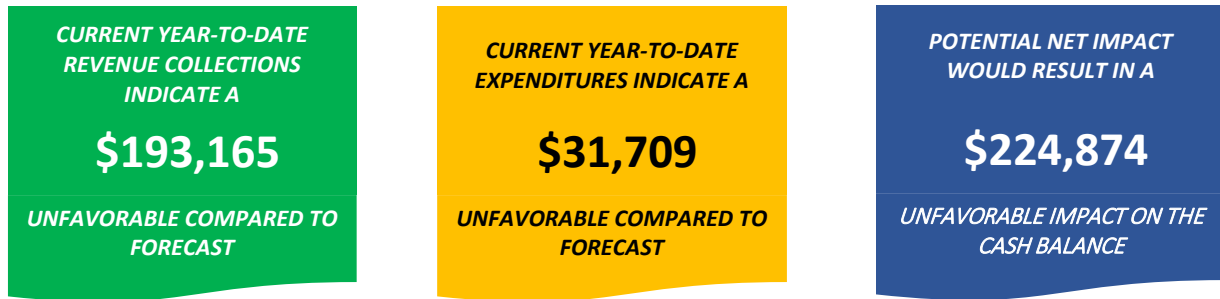
Blaise E. Karlovic, Treasurer/CFO

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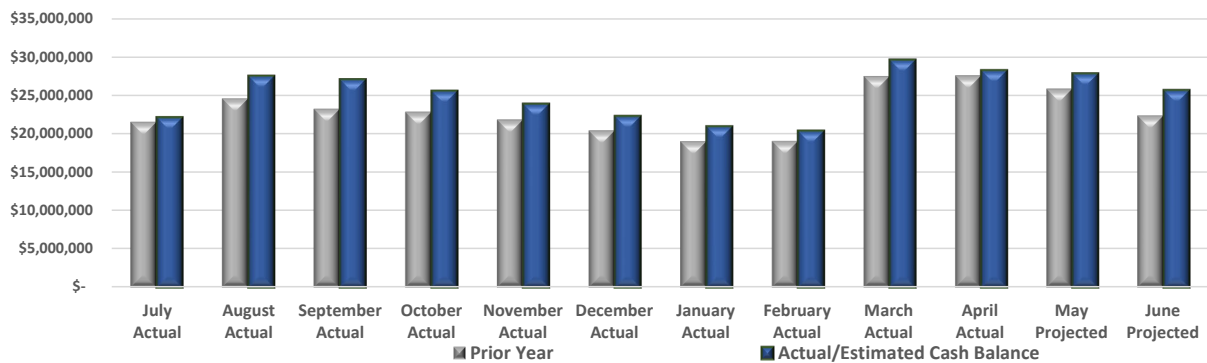
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FISCAL YEAR 2026 REVENUE AND EXPENDITURE ANALYSIS THROUGH APRIL

1. ACTUAL COMPARED TO FORECAST VARIANCE AND NET FAVORABILITY ANALYSIS



2. VARIANCE AND CASH BALANCE COMPARISON



CURRENT MONTHLY CASH FLOW ESTIMATES A JUNE 30, 2026 CASH BALANCE OF

\$25,675,332

Current monthly cash flow estimates, including actual data through April indicate that the June 30, 2026 cash balance will be \$25,675,332, which is \$224,874 less than the five year forecast of \$25,900,207.

June 30 ESTIMATED CASH BALANCE IS

\$(224,874)

LESS THAN THE FORECAST/BUDGET AMOUNT

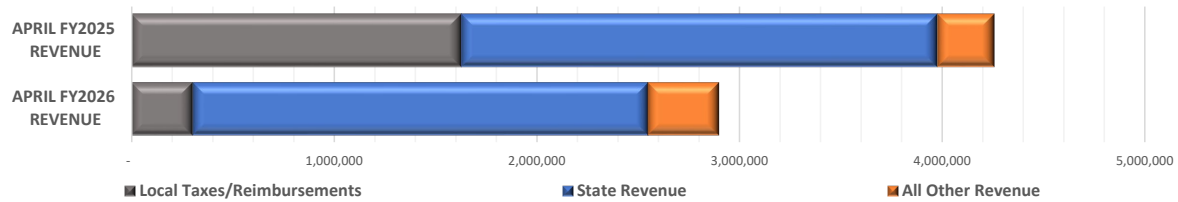
3. FISCAL YEAR 2026 REVENUE SHORTFALL/SURPLUS ANALYSIS (BASED UPON ACTUAL/ESTIMATED VARIANCE)



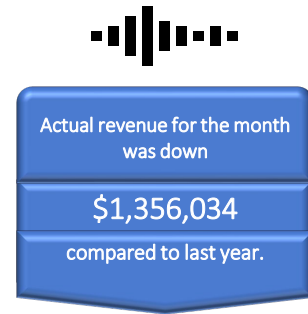
Current cash flow monthly trend-estimates indicate this year's ending June 30 cash balance will INCREASE \$3,374,100 compared to last fiscal year ending June 30. This surplus outcome is the result of the cash flow revenue estimate of \$53,660,707 totaling more than estimated cash flow expenditures of \$50,286,607.

FISCAL YEAR 2026 MONTHLY REVENUE ANALYSIS - APRIL

1. APRIL REVENUE COLLECTIONS COMPARED TO PRIOR YEAR

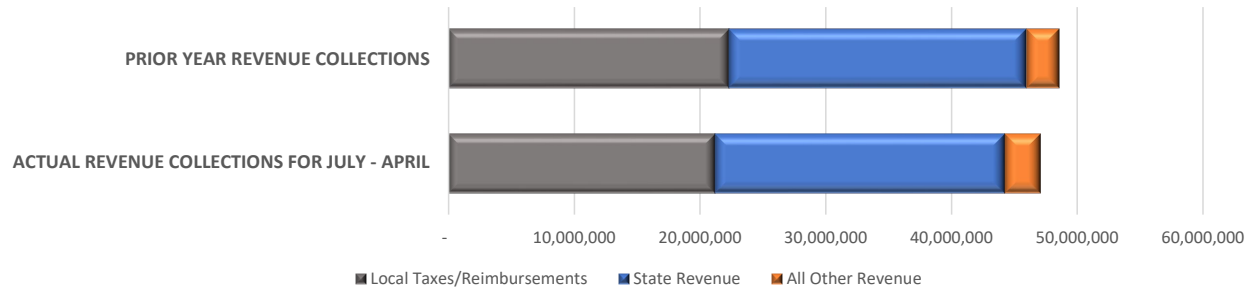


	Actual Revenue Collections For April	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	303,249	1,625,424	● (1,322,175)
State Revenue	2,245,472	2,350,372	● (104,900)
All Other Revenue	353,151	282,110	● 71,041
Total Revenue	2,901,872	4,257,906	● (1,356,034)

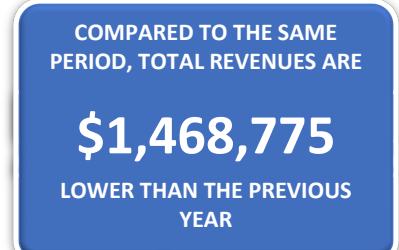


Overall total revenue for April is down -31.8% (-\$1,356,034). The largest change in this April's revenue collected compared to April of FY2025 is lower homestead and rollback and other state reimbursements (-\$1,363,492) and higher investment earnings (\$124,603). A single month's results can be skewed compared to a prior year because of the timing of revenue received. The fiscal year-to-date results, when involving additional months of revenue activity can provide more insight.

2. ACTUAL REVENUE RECEIVED THROUGH APRIL COMPARED TO THE PRIOR YEAR



	Actual Revenue Collections For July - April	Prior Year Revenue Collections For July - April	Current Year Compared to Last Year
Local Taxes/Reimbursements	21,176,480	22,279,278	▼ (1,102,798)
State Revenue	23,072,021	23,661,380	▼ (589,358)
All Other Revenue	2,842,459	2,619,078	▲ 223,381
Total Revenue	47,090,961	48,559,735	▼ (1,468,775)



Fiscal year-to-date General Fund revenue collected totaled \$47,090,961 through April, which is -\$1,468,775 or -3.1% lower than the amount collected last year. The largest difference in revenue when comparing current year-to-date revenue collected through April to the same period last year is homestead and rollback and other state reimbursements revenue coming in -\$1,348,573 lower compared to the previous year, followed by restricted aid state coming in -\$439,243 lower.

FISCAL YEAR 2026 REVENUE ANALYSIS - JULY - APRIL

3. POSSIBLE CASH FLOW VARIANCE FROM FORECAST DUE TO FYTD ACTUAL RESULTS

CURRENT YEAR-TO-DATE REVENUE
COLLECTIONS INDICATE A

\$193,165

UNFAVORABLE COMPARED TO
FORECAST

	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	22,470,406	22,328,742	(141,664)
State Revenue	27,571,864	27,605,499	33,635
All Other Revenue	3,811,602	3,726,465	(85,137)
Total Revenue	53,853,872	53,660,707	(193,165)

The top two categories (restricted fed and investment earnings), represents 82.9% of the variance between current revenue estimates and the amounts projected in the five year forecast.

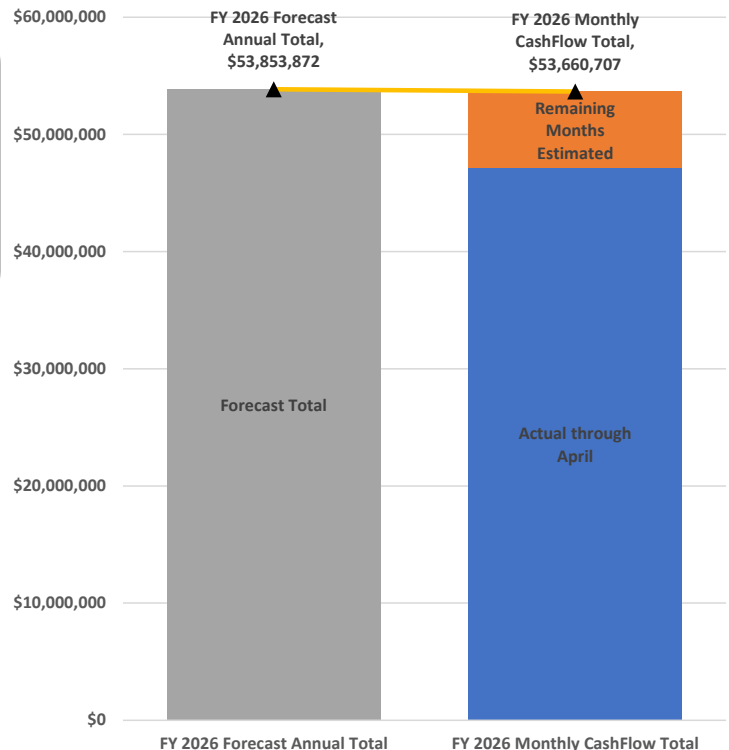
The total variance of \$193,165 (current revenue estimates vs. amounts projected in the five year forecast) is equal to .36% forecast annual revenue

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Restricted Fed	(343,458)
Investment Earnings	183,251
Local Taxes	(144,134)
Tuition and Patron Payments	31,291
All Other Revenue Categories	79,884
Total Revenue	(193,166)

4. REVENUE VARIANCE ANALYSIS OF POTENTIAL IMPACT

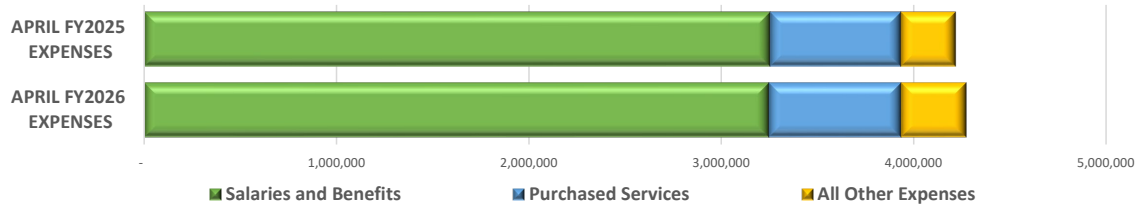
Results through April indicate an unfavorable variance of \$193,165 compared to the forecast total annual revenue. This means the forecast cash balance could be reduced.



The fiscal year is 83% complete. Monthly cash flow, comprised of 10 actual months plus 2 estimated months indicates revenue totaling \$53,660,707 which is -\$193,165 less than total revenue projected in the district's current forecast of \$53,853,872

FISCAL YEAR 2026 MONTHLY EXPENDITURE ANALYSIS - APRIL

1. APRIL EXPENDITURES COMPARED TO PRIOR YEAR



	Actual Expenses For April	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	3,247,633	3,253,300	(5,667)
Purchased Services	685,233	678,909	6,325
All Other Expenses	337,254	282,505	54,750
Total Expenditures	4,270,120	4,214,713	55,407



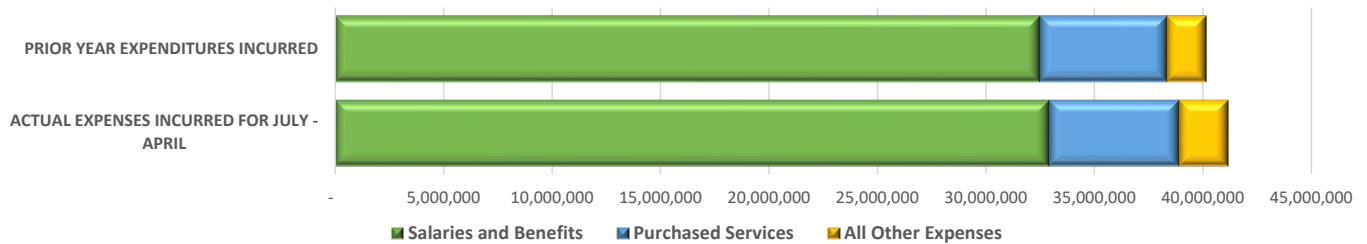
Actual expenses for the month was up

\$55,407

compared to last year.

Overall total expenses for April are up 1.3% (\$55,407). The largest change in this April's expenses compared to April of FY2025 is higher tuition and similar payments (\$58,811), lower professional and technical services (-\$49,489) and higher regular certified salaries (\$26,408). A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

2. ACTUAL EXPENSES INCURRED THROUGH APRIL COMPARED TO THE PRIOR YEAR



	Actual Expenses For July - April	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	32,920,868	32,490,090	430,779
Purchased Services	5,985,924	5,876,115	109,809
All Other Expenses	2,243,808	1,804,873	438,935
Total Expenditures	41,150,601	40,171,078	979,523

Compared to the same period, total expenditures are

\$979,523

higher than the previous year

Fiscal year-to-date General Fund expenses totaled \$41,150,601 through April, which is \$979,523 or 2.4% higher than the amount expended last year. The largest difference in expenditures when comparing current year-to-date expenditures through April to the same period last year is that regular certified salaries costs are \$591,796 higher compared to the previous year, followed by all other certified salaries coming in -\$401,065 lower and professional and technical services coming in -\$276,793 lower.

FISCAL YEAR 2026 EXPENDITURE ANALYSIS - JULY - APRIL

3. POSSIBLE CASH FLOW VARIANCE FROM FORECAST DUE TO FYTD ACTUAL RESULTS

**CURRENT YEAR-TO-DATE
EXPENDITURES INDICATE A**

\$31,709

**UNFAVORABLE COMPARED TO
FORECAST**

	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	39,494,252	39,466,487	(27,764)
Purchased Services	7,454,870	7,391,866	(63,003)
All Other Expenses	3,305,777	3,428,253	122,476
Total Expenditures	50,254,898	50,286,607	31,709

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Regular Certified Salaries	(81,719)
Supplies for Operation and Repair - V	64,014
All Other Classified Salaries	60,392
Professional and Technical Services	(52,983)
All Other Expense Categories	42,005
Total Expenses	31,709

The top two categories (regular certified salaries and supplies for operation and repair - v), represents 55.8% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of \$31,709 (current expense estimates vs. amounts projected in the five year forecast) is equal to .1% of the total Forecasted annual expenses.

4. EXPENDITURE VARIANCE ANALYSIS OF POTENTIAL IMPACT

Results through April indicate that Fiscal Year 2026 actual/estimated expenditures could total \$50,286,607 which has a unfavorable expenditure variance of \$31,709. This means the forecast cash balance could be reduced.

The fiscal year is approximately 83% complete. Monthly cash flow, comprised of 10 actual months plus 2 estimated months indicates expenditures totaling \$50,286,607 which is \$31,709 more than total expenditures projected in the district's current forecast of \$50,254,898

