





OCTOBER 2025 FORECAST

TREASURER'S OFFICE

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CFO/Treasurer



Before we get to the numbers ...

- A financial forecast is somewhat like a painting of the future based upon a snapshot of today.
- The forecast is viewed as a key management tool and should be updated periodically.
- In a financial forecast, the numbers only tell a small part of the story. For the numbers to be meaningful, one must review and consider the Notes and Assumptions before drawing conclusions or using the data as a basis for other calculations.
- The forecast encourages district management teams to examine future years' projections and identify when challenges will arise.
- This helps district management to be proactive in meeting those challenges.





Why Does It Matter?



Engage the Board of Education and community in long range planning and discussions of financial issues facing our schools.



To serve as a basis for determining the school district's ability to sign the certificate required by O.R.C. 5705.412, commonly known as the "412 certificate".



To provide a method for the Ohio Department of Education & Workforce and Auditor of State to identify school districts with potential financial problems.



The five-year forecast is divided into two sections: revenue and expenditures.



A district's revenue is made up of two main sources, local and state funding.

- Local 78.0%
- State 21.0%
- Non-Operating 1.0%

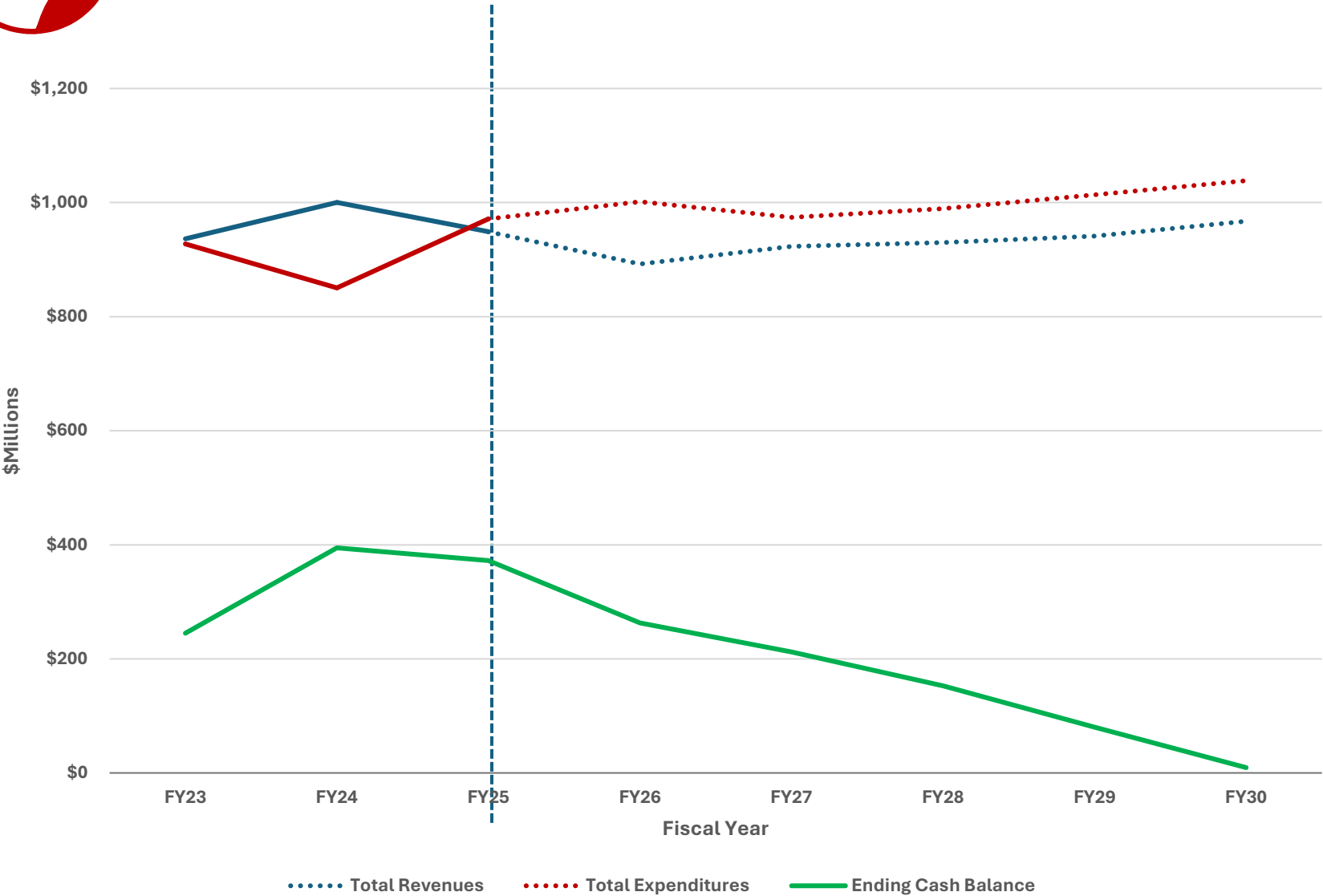


The expenditures are mainly salary and wages, benefits, purchased services, and supplies and materials.

- Personnel 81.7%
- Purchased Services 9.9%
- Supplies 3.7%
- Other 4.7%



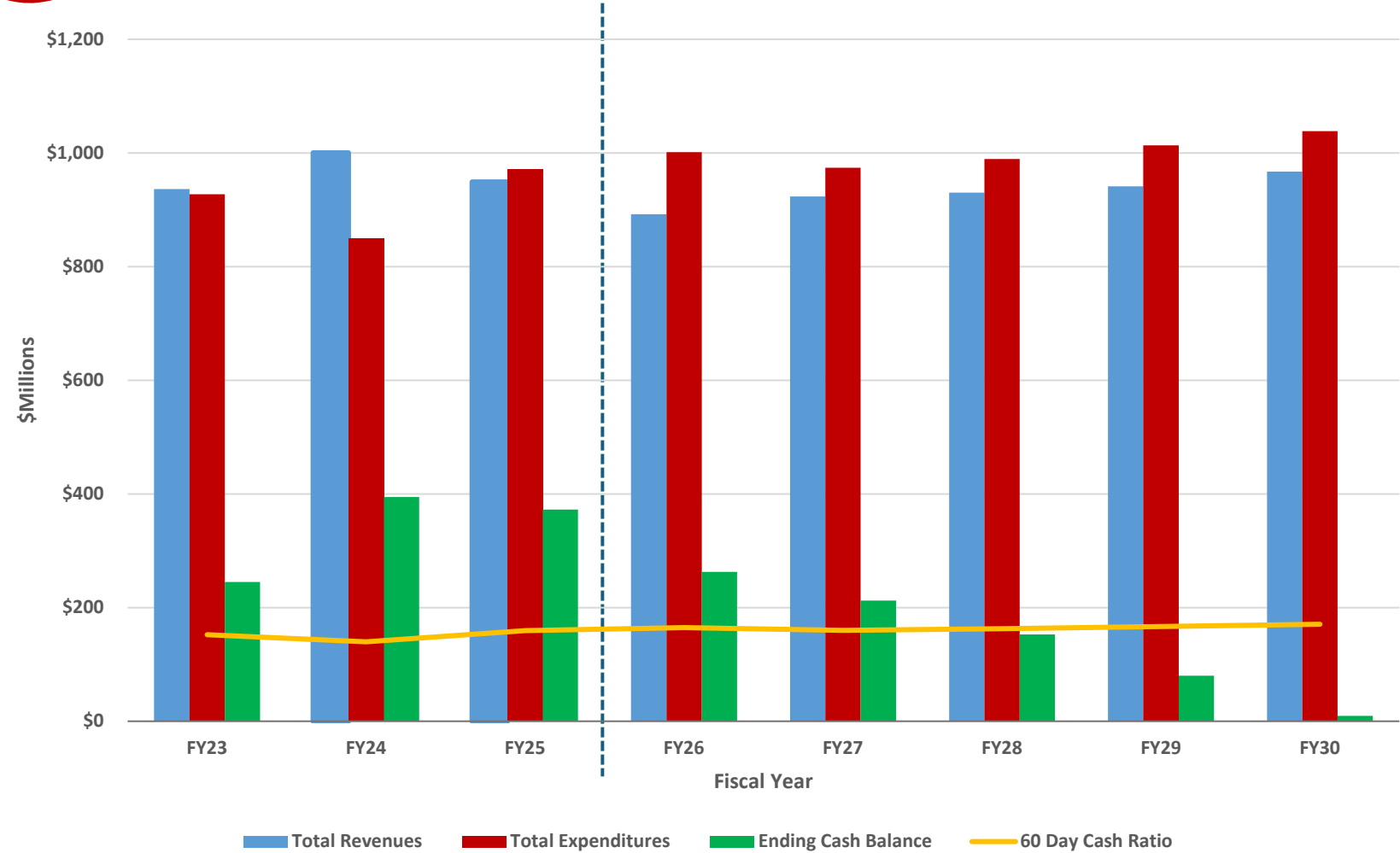
October 2025 Forecast



- Cash balance is positive through FY30 due to the inclusion of a \$50 million annual reduction beginning in FY27
- Expenses exceed revenue starting in FY25 (deficit spending)



October 2025 FYF Revenue Vs. Expenditure



- Cash balance positive through FY30
- Expenses exceeded revenues starting in FY25 and are projected to do so through FY30
- Days Cash on Hand
 - 2026: 96
 - 2027: 80
 - 2028: 56
 - 2029: 29
 - 2030: 3



Estimated General Fund Revenue Sources FY26

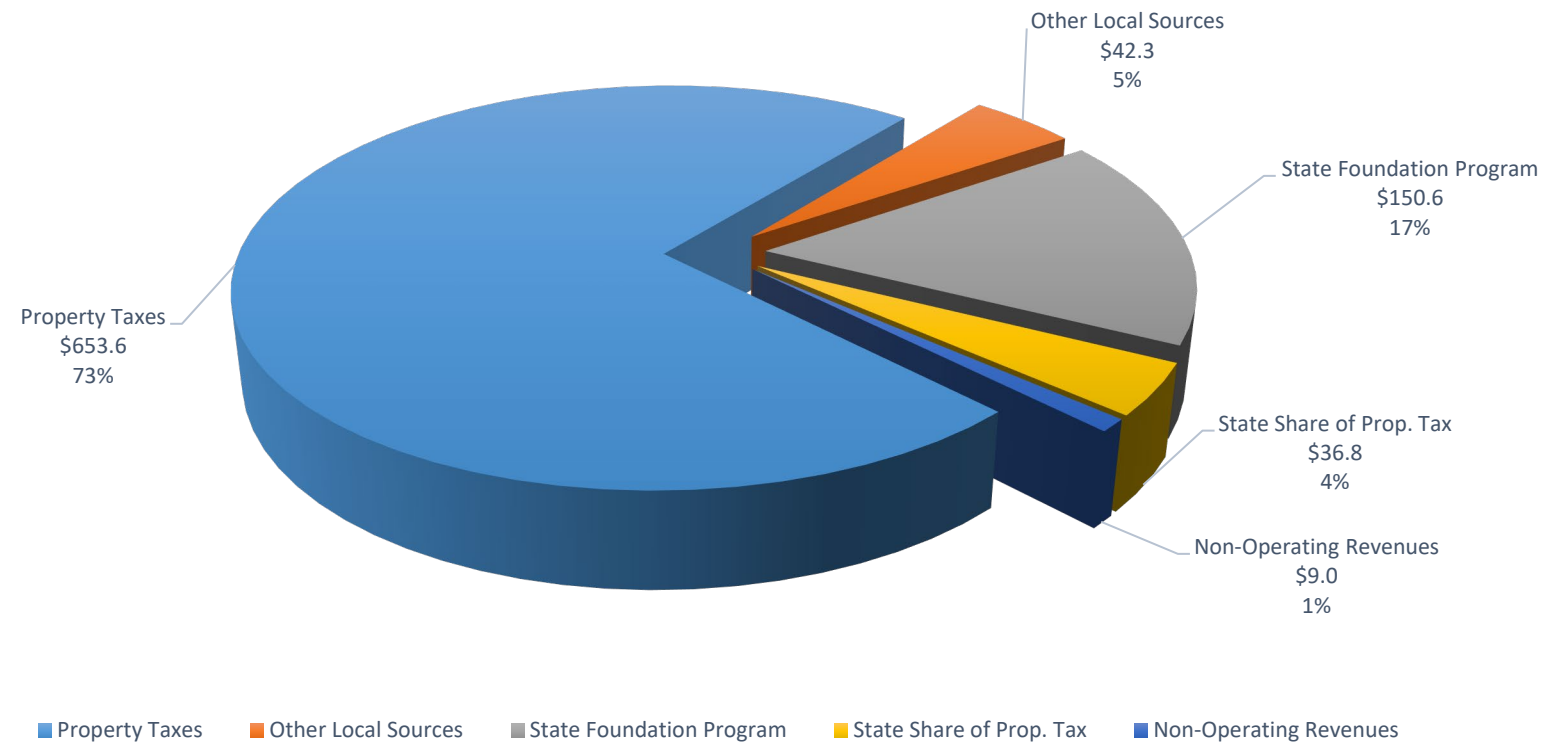
State:
\$187.4 Million

Local:
\$695.9 Million

Non-Operating:
\$9.0 Million

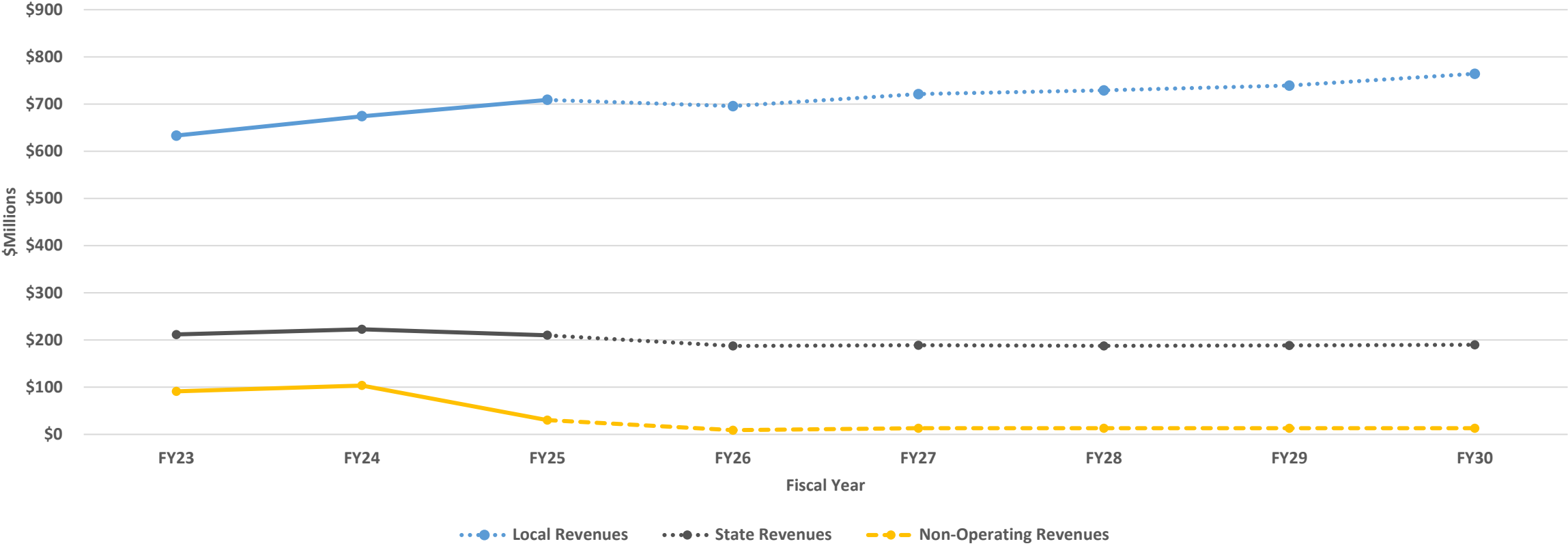
Total Revenues:
\$892.3 Million

FY26 Projected Revenue Sources
\$millions





Revenues Flatten Out



- Inside millage sees a slight drop in FY26 with some growth in the outyears
- State funding is heavily dependent on two new biennium budgets.
- Drop off in Non-Operating Revenue is reflective of the decrease in Advances In related to ESSER.



Estimated General Fund Expenditures FY26

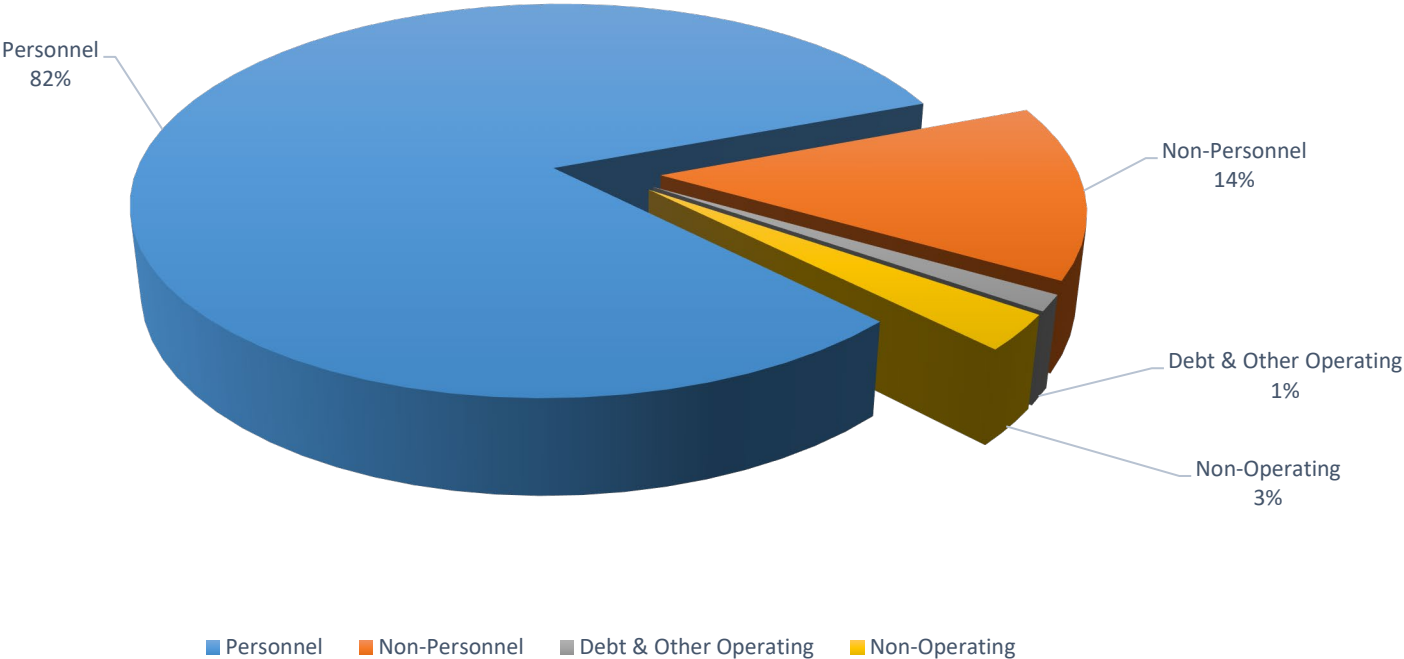
Personnel:
\$818.2 Million

Non-Personnel:
\$141.4 Million

Other:
\$41.9 Million

Total Expenditures:
\$1.002 Billion

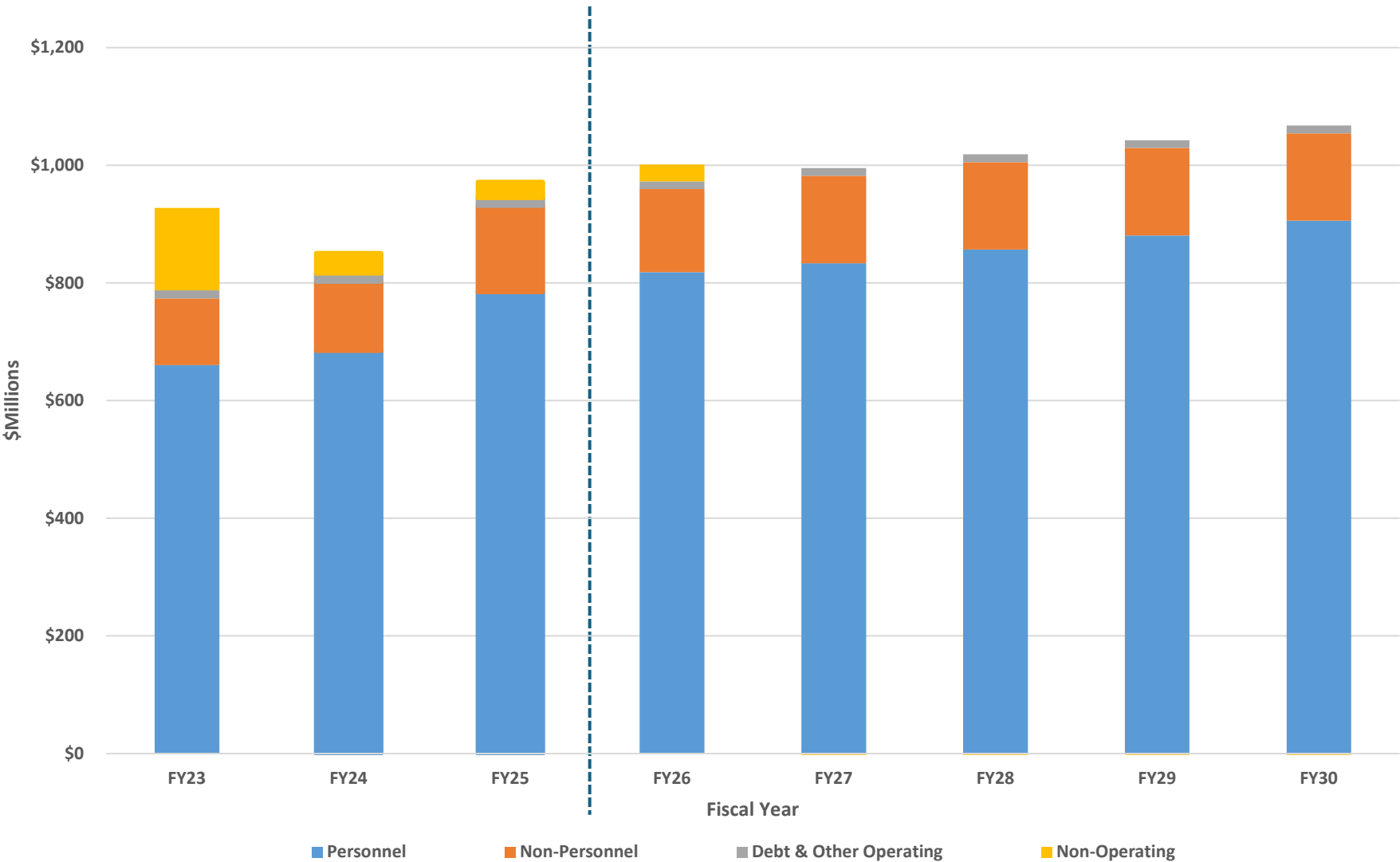
FY26 Estimated Expenditure Categories
\$millions





Expenditures Projected to Grow

- Personnel projected to make up 87% of total expenditures in FY30





In Conclusion- Anticipated Changes in February Forecast Update

- Property Tax Reform
 - HB 335
 - Limits valuation growth to three-year GDP deflator.
 - HB15
 - Limits growth for Public Utility Personal Property Taxes
- Update for Fiscal Year 26 year to date actuals
- Distribute \$50 million reduction to estimated expenditure lines
 - Currently reflected in line 5.040 All Other Financing Uses





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