



PUBLIC CHARTER SCHOOLS

10825 Financial Centre Parkway
Suite 360
Little Rock, AR 72211
(501) 916-9450

LISA FOUNDATION

BOARD MEETING

Date : November 19, 2025 (Wednesday)

Time : 6:15 PM

Location : LISA Academy, District Office

AGENDA

1. Welcome and call to order
2. Pledge of Allegiance and Moment of Silence
3. Staff Recognition (*Presenter: Dr. Fatih Bogrek*)
4. Attendance and quorum
5. Opportunity for the public to be heard and recognition of visitors

General Guideline for this part of Agenda:

- *Speaker should list the topics they wish to address with the board prior to the beginning of the meeting.*
- *Each speaker is given a maximum of 3 minutes to address the Board.*
- *The Board's response to the speakers' comments is limited.*

The Board President reserves the right to monitor this portion of agenda and move to the next agenda item if necessary.

Action Agenda

6. Consideration of approval of previous minutes of October 8th, 2025 board meeting
7. Consideration of adopting a resolution of expressing gratitude for teacher Clarissa Harpool (*Presenters: Dr. Fatih Bogrek and Bethany Ratermann*)
8. Consideration of approval of marketing or advertising service as "other professional service" (*Presenters: Dr. Fatih Bogrek and Bethany Ratermann*)
9. Consideration of approval of PERLA digital advertising and marketing proposal (*Presenters: Dr. Fatih Bogrek and Bethany Ratermann*)



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10. Consideration of approval of application goal incentive (*Presenter: Dr. Necati Sahin*)
11. Consideration of approval of updated 2025-2026 budget (*Presenters: Dr. Necati Sahin and Aydogan Altun*)

Information Agenda

12. Survey results (*Presenter: Bethany Ratermann*)
13. Safety report (*Presenters: Angela Ward and Travis Burns*)
14. Financial report and current budget status (*Presenters: Mikail Abdullah and Aydogan Altun*)
15. Academic report (*Presenter: Dr. Agamyrat Altyyev*)
16. Advisory board president's report (*Presenter: Ken Keplinger*)
17. Superintendent's report (*Presenter: Dr. Fatih Bogrek*)
18. Closing remarks and adjournment

The mission of LISA Academy is to provide an academically rigorous college preparatory program, in partnership with students, families, and the community, and guide all students in gaining knowledge, skills, and the attitude necessary to direct their lives, improve a diverse society, and excel in a changing world by providing dynamic, resource-rich learning environments.



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BOARD MINUTES

LISA FOUNDATION

BOARD MEETING

Nov 19, 2025 (6:15 PM)

LISA Academy District Offices
10825 Financial Centre Parkway
Little Rock, AR 72211

1. Welcome and Call to Order

These are the regular meeting minutes of the board of directors of LISA Foundation, (referred to as "Foundation") a non-profit corporation. This meeting was held on Nov 19, 2025. This meeting was called to order at 6:15 p.m. by Ms. Dawson.

2. Pledge and Moment of Silence

Elmner, a northwest AR LISA student ambassador, led those in attendance in the Pledge of Allegiance, followed by a moment of silence.

3. Staff Recognition (*Presenter: Dr. Fatih Bogrek*)

The board recognized Mr. [Jaime Garcia](#) for earning a Milken award for outstanding education from the Arkansas Department of Education and the Milken Foundation. They expressed their pleasure with his outstanding work and commended him on this great honor. Mr. Garcia thanked everyone for their support and expressed what a great blessing this award is.

4. Attendance and Quorum



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The following members of the board were present in person: Ms. Dawson, board president, Dr. Ararat, board vice-president and Ms. Miller, board member, at the Little Rock location; Dr. Ensari, the board secretary/treasurer, attended at the Rogers-Bentonville location. A quorum was present.

Also in attendance, representing LISA Academy; Dr. Fatih, Ms. Ratermann, Dr. Sahin, Mr. Turkmen, Mr. Mikail, Mr. Altun, Dr. Agam, and Mrs. Ward.

5. Opportunity for the public to be heard and recognition of visitors.

No members of the public wished to speak.

Action Agenda:

6. Approval of Previous Minutes of the October 8, 2025 board meeting

Dr. Ararat made a motion to approve the minutes, the motion was seconded and all voted in favor.

**7. Adopted Resolution Expressing Gratitude for Teacher Clarissa Harpool
(Presenter: Dr. Fatih Bogrek)**

Dr. Fatih expressed the great sorrow felt by LISA Academy district at the loss of alumni, teacher, and parent Ms. Clarissa Harpool. Ms. Dawson read aloud the board resolution noting the many contributions of Ms. Harpool. Dr. Sahin also added personal reflections of her dedication and commitment to her students as well. The board presented the family of Ms. Harpool with the resolution and expressed their condolences.

Dr. Ararat made a motion to adopt the resolution expressing gratitude for teacher Clarissa Harpool, the motion was seconded, and all voted in favor.

8. Approval of marketing or advertising service as "other professional service" (Presenter: Dr. Fatih Bogrek and Bethany Ratermann)

Dr. Fatih explained the procedure for the professional service vote and gave examples for other votes the board has made.



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Dr. Ararat moved to approve marketing or advertising as "other professional service," the motion was seconded, and all voted in favor.

9. Approval of PERLA digital advertising and marketing proposal (Presenter: Dr. Fatih Bogrek and Bethany Ratermann)

Dr. Fatih explained the advantages and techniques of the PERLA program to support recruiting efforts. He explained that this would help support the increased need for recruitment in the Northwest Arkansas region. Data from other districts using this system were noted to have applications that doubled current enrollment numbers.

There was some discussion from the board regarding unique features of PERLA's system and the budget. Dr. Fatih explained and pointed out that the updated budget would be presented momentarily.

Dr. Ararat moved to approve the PERLA digital advertising and marketing proposal, the motion was seconded, and all voted in favor.

10. Approval of application goal incentive (Presenter: Dr. Necati Sahin)

Dr. Sahin explained the importance of having a strong applicant pool when running the lottery and shared current strategies for community outreach. He expressed the effort that some individuals put forth to encourage more applications. The team proposed a monetary incentive to reward those who achieve the application goal. Dr. Sahin then shared the chart of goals and proposed rewards.

There was some discussion from the board about payment timelines and qualifying details. Dr. Sahin explained and provided additional information regarding how the values were calculated.

Dr. Ararat made a motion to approve the application goal incentive, the motion was seconded and all voted in favor.



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11. Approval of updated 2025-2026 budget (*Presenters: Dr. Necati Sahin and Aydogan Altun*)

Dr. Sahin explained that the new budget presentation would show updates in the funds and student enrollment numbers. Mr. Altun shared the chart and highlighted the column of differences from the initial presentation to the updated proposal. He also explained that with the new updates, the finance department meets all financial expectations. Dr. Fatih clarified the timelines for updates to the CSGF grant over multiple fiscal years.

Dr. Ararat made a motion to approve the updated 25-26 budget, the motion was seconded and all voted in favor.

Information Agenda:

12. Survey Results (*Presenter: Bethany Ratermann*)

Ms. Ratermann presented the results of the fall parent/guardian survey for the district. Summary results were shared with the board, and detailed responses for each building were shared with building leaders for implementation of action plans.

There was some discussion from the board regarding concerns raised around traffic, and Dr. Fatih agreed that the safety team would add this item to their review for presentation at next month's board meeting.

13. Safety report (*Presenter: Angela Ward and [Travis Burns](#)*)

This item was tabled until the December board meeting.

14. Financial report and current budget status (*Presenter: Mikail Abdullah and Aydogan Altun*)

Mr. Mikail explained that the monthly report is a month behind so the approved updates presented earlier in the meeting would be reflected in next month's presentation. He showed the monthly report, then added additional information to understand the data a



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bit differently as presented in pie chart formats. He then gave examples of items that were contained in each category.

15. Academic Report (Presenter: Dr. Agam Altyyev)

Dr. Agam shared DESE performance funds that LISA Academy received for earning top rates of growth and academic performance in the top categories which totaled over \$153,000. He shared the updated website from DESE as well for viewing and exploring school and district letter grades. Dr. Agam concluded with highlights regarding ATLAS interim testing and Power BI data that building leaders are using for deeper analysis and academic action planning.

There was some discussion from the board regarding the specific category of merit and distinction, and Dr. Agam explained how this lagging indicator was calculated and the steps the district is taking to improve in this area.

16. Advisory Board President's Report (Presenter: Mr. Ken Keplinger)

This item was tabled.

17. Superintendent's report (Presenter: Dr. Fatih Bogrek)

Dr. Fatih explained that the Charter Authorizing Panel meeting in the following day would decide approval for the West Campus restructuring. He also shared that the December board meeting may be a bit lengthy, with expulsion hearings potentially coming. Dr. Fatih reminded board members that training hours must be completed by December 31.

There was some discussion around concerns regarding the structure of the meeting for December if there were multiple expulsion cases. Dr. Fatih explained that he was consulting with legal counsel to verify and that he would be in contact should that need to happen.

18. Closing remarks and adjournment

Ms. Dawson wished everyone a happy Thanksgiving and a great break.

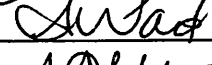
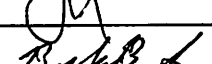
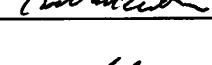
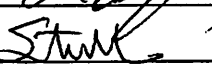


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Dr. Ararat made a motion to adjourn the meeting and the meeting was adjourned at 7:54pm.

Cynthia S. Dawson

LISA Academy Board Meeting			DATE: November 19, 2025	
#	Name	Position	Public Comment	Signature
1	Dr. Fatih Bozrek	CEO	N/A	
2	Dr. Necati Sahin	Asst. Sup	N/A	
3	Angela Ward	Sr Director	N/A	
4	Aydogan Altun	Sr. Director of Finance	N/A	
5	Ayam Altun	Sr. Director	N/A	
6	Barry Buresh	Guest	N/A	
7	Rhonda Buresh	Guest	N/A	
8	Mikhail Abdullah	Sr. Dir. of FCC		
9	Emrah Turkmenoglu	Sr Director	N/A	
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LISA Academy Board Meeting			DATE: November 19, 2025	
#	Name	Position	Public Comment	Signature
1	Hadley DeBrau	Parent		FLi
2	Fressana Lawin	Parent		FLi
3	Elmer Debrum	Student		
4	Tolga Ensari	Board member		FLi
5	Hasan Sazci	Assistant Superintendent		FLi
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