



PAULDING COUNTY SCHOOL DISTRICT QUARTERLY FINANCIAL REPORT

For the Month and
3rd Quarter Ended
March 31, 2026

Pending Yearend and Audit Entries

3236 Atlanta Highway
Dallas, Georgia 30132
www.paulding.k12.ga.us

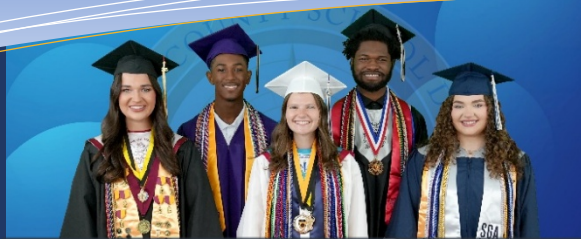
Engage. Inspire. Prepare.

Student success for ALL starts with a passion for effective stewardship of taxpayer dollars. The budget is the catalyst for creating safe schools and engaging environments, where students are engaged, inspired, and prepared for their future – a place where students can thrive.

INTEGRITY. Results of the most recent financial audit were outstanding and the District received Georgia Department of Audits and Accounts' *Excellence in Financial Reporting Award*.

STEWARDSHIP. PCSD received a 4-Star *Financial Efficiency Rating*, which measures a district's per-pupil spending in relation to the academic achievements of its students. Only 37 of 180 districts, or 21%, scored better than PCSD.

Version 11.12 a



The Class of 2025 - From left: Abigail Slate (SPHS), Nishan Watson (HHS), Sophia Wesselmann (PCHS), Kaedon Miller (EPHS), Alli Tyra (NPHS)

Featured Artwork



Janessa Younger, 11th Grade at Paulding County High School (2025-2026)

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Introduction

Dear Paulding County School Board and Community Stakeholders,

We are pleased to present a Quarterly Financial Report for the current fiscal year. The purpose of this report is to provide board members and the community a quarterly update on the financial condition of the District.

We would like to thank those that support the District financially. We take the stewardship of your resources very seriously. We will honor your sacrifice by efficiently and effectively managing our funds and by passionately pursuing our mission to engage, inspire and prepare ALL students for success today and tomorrow.

Sincerely,



Steve Barnette
Superintendent



Anna Durham
Chief Financial Officer

Fund Descriptions and Structure

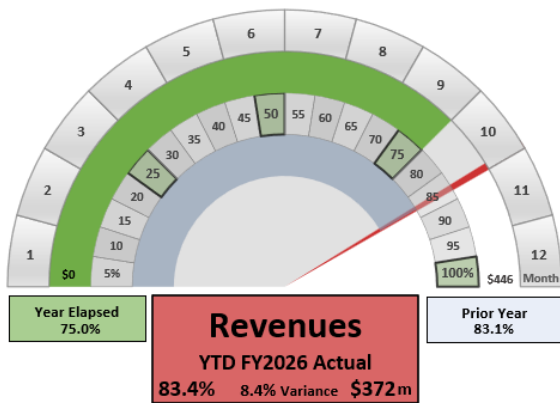
The District uses many funds to account for a multitude of financial transactions. However, these quarterly financial reports focus on the District's most significant funds, Governmental Funds. The District reports the following appropriated major governmental funds:

- The **General Fund** is the District's primary operating fund. It accounts for and reports all financial resources not accounted for and reported in another fund.
 - The **Special Revenue Fund** accounts for resources that are legally restricted for specific purposes. Although reported within the General Fund for audited financial reporting, the Special Revenue Fund is presented separately for budget appropriation and internal reporting purposes.
- The **Capital Projects Fund** accounts for and reports financial resources including Education Special Purpose Local Option Sales Tax (E-SPLOST), bond proceeds and grants that are restricted, committed or assigned for capital outlay expenditures, including the acquisition or construction of capital facilities and other capital assets.
- The **Debt Service Fund** accounts for and reports financial resources that are restricted, committed or assigned including taxes (property and sales) legally restricted for the payment of general long-term principal and interest and paying agent's fees.

General Fund

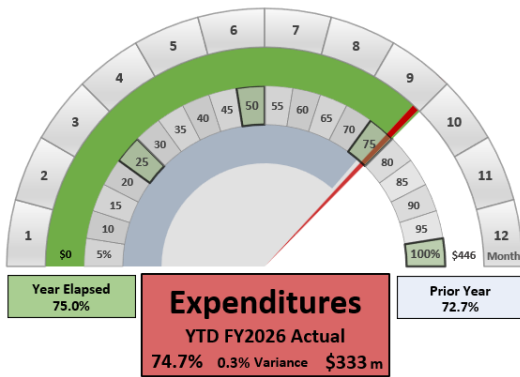
The **General Fund** is the District's primary operating fund. It accounts for and reports all financial resources not accounted for and reported in another fund. Reflects funds 100 - 101.

General Fund Key Metrics



Revenue. YTD revenue of \$372.0 million or 83.4% of the annual budget, resulting in a variance to budget of \$37.6 million or 8.4%.

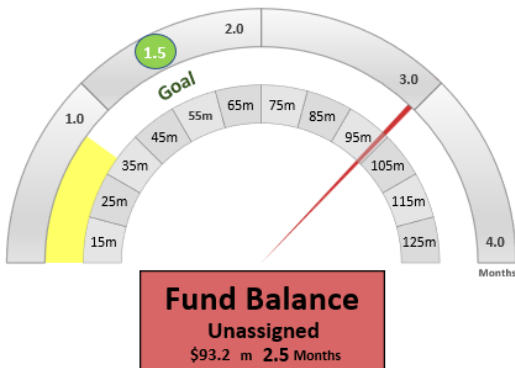
Year-to-date Revenues are represented by the red line, Year Elapsed (green) is the amount of the budget year elapsed (in 1/12 increments) and Prior Year (blue) refers to the prior fiscal year.



Budget. Amended budget of \$445.6 million, an increase of \$7.0 million or 1.6%.

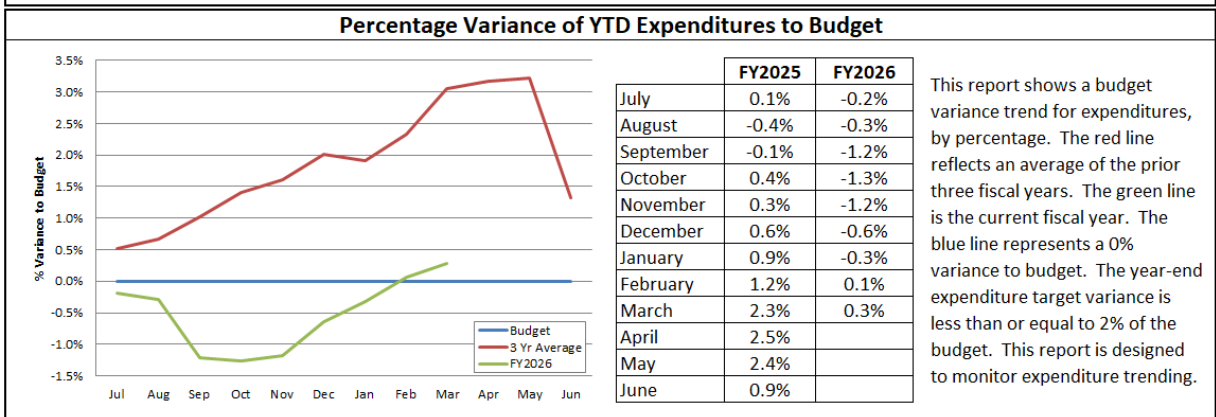
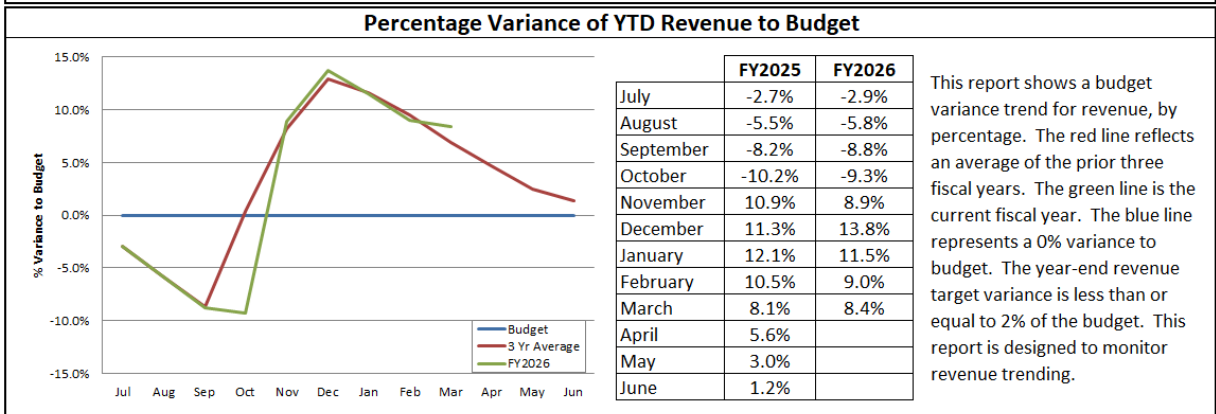
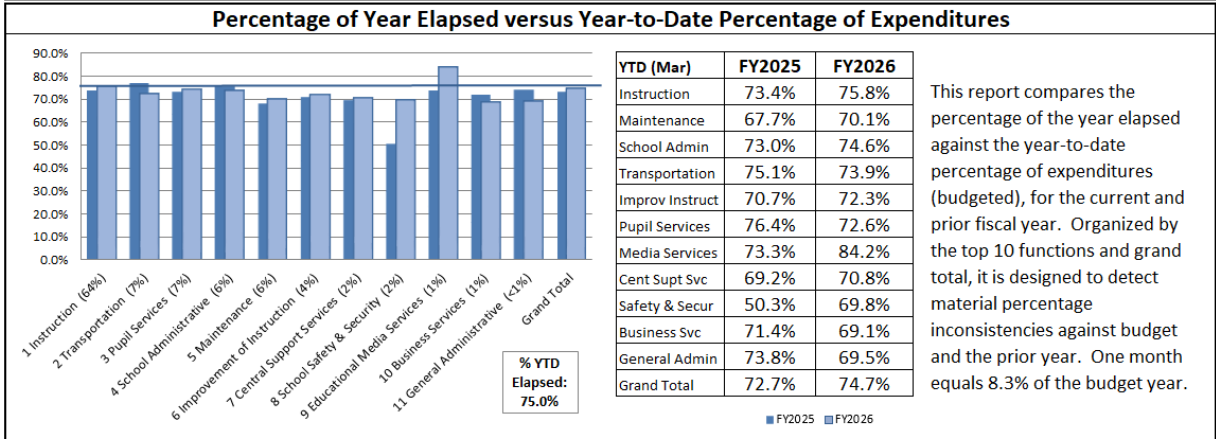
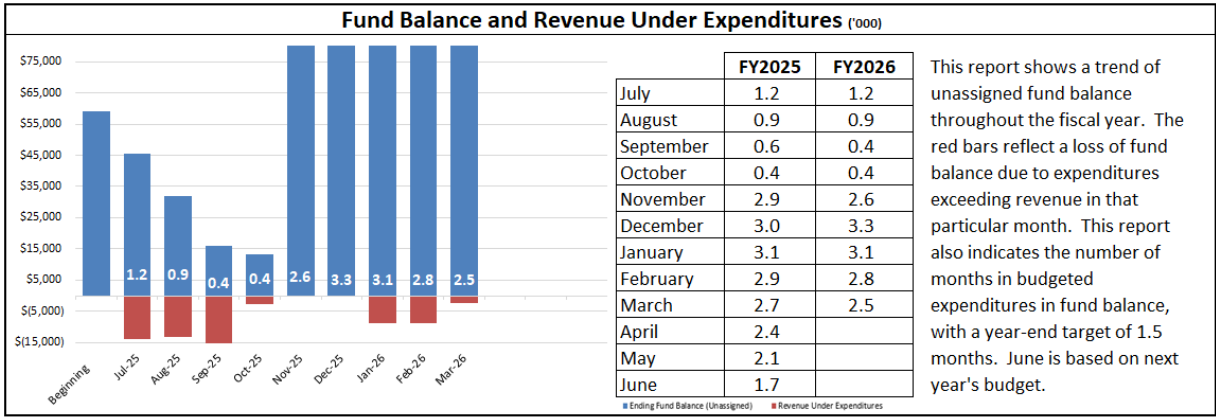
Expenditures. YTD expenditures of \$332.9 million or 74.7% of the annual budget, resulting in a variance to budget of \$1.3 million or 0.3%.

Year-to-date Expenditures are represented by the red line, Year Elapsed (green) is the amount of budget year elapsed (in 1/12 increments) and Prior Year (blue) refers to the prior fiscal year.



Fund Balance. YTD revenue exceeds expenditures by \$39.1 million and, after other sources and uses, fund balance has increased \$31.2 million to \$93.6 million or \$93.2 million unassigned.

Fund Balance (Unassigned) is represented by the red line, with a year-end target of 1.5 months of budgeted expenditures.



Paulding County School District
Statement of Revenues, Expenditures and Changes in Fund Balance - General Fund
For the Month and Year-to-Date Ended March 2026

(in thousands)	Budget			Actual		75.0% Year Elapsed	
	Original ¹	Amended ²	Variance	March	Year-to-Date	% YTD to Budget	\$ Variance to Budget
Revenue:							
Local Taxes	\$ 167,668	\$ 167,968	\$ 300	\$ 4,379	\$ 161,461	96.1%	\$ 35,485
Other Local Sources	2,716	3,309	593	1,079	3,989	120.5%	1,507
State Sources	268,128	274,582	6,454	28,451	206,510	75.2%	573
Total Revenue	438,512	445,859	7,347	33,909	371,960	83.4%	37,565
Expenditures:							
Instruction	291,930	286,906	5,023	24,744	217,407	75.8%	(2,227)
Pupil Services	18,269	29,823	(11,554)	2,966	21,663	72.6%	704
Improvement of Instruction	18,807	19,152	(345)	1,942	13,840	72.3%	524
Instructional Staff Training	636	1,059	(423)	82	518	48.9%	276
Educational Media Services	4,745	6,154	(1,410)	729	5,184	84.2%	(568)
General Administrative	2,108	2,109	(1)	145	1,466	69.5%	116
School Administrative	26,825	27,286	(461)	2,720	20,368	74.6%	97
Business Services	3,513	3,962	(449)	371	2,736	69.1%	236
Maintenance	26,715	26,282	433	2,093	18,435	70.1%	1,276
School Safety & Security	6,704	6,733	(29)	569	4,702	69.8%	348
Transportation	29,704	27,037	2,667	(1,347)	19,985	73.9%	293
Central Support Services	8,342	8,434	(91)	741	5,967	70.8%	358
Other Support Services	215	205	10	2	190	92.7%	(36)
Community Services	-	-	-	1	7		
Total Expenditures	438,512	445,559	(7,047)	36,174	332,884	74.7%	1,286
Revenue Over (Under) Expend.	0	300	300	(2,265)	39,076		38,851
Other Sources (Uses):							
Transfers In	-	-	-	4,000	201,500		
Transfers Out	-	-	-	(11,870)	(209,375)		
Total Other Sources (Uses)	-	-	-	(7,870)	(7,875)		-
Change in Fund Balance	\$ 0	\$ 300	\$ (300)	\$ (10,135)	\$ 31,201		\$ 38,851
Unassigned	61,030	61,030			62,043		
Assigned	-	-			-		
Nonspendable	1,368	1,368			355		
Ending Fund Balances	\$ 62,398	\$ 62,698			\$ 93,599		

General Fund Financial Statements

Exhibits:

- A-1 Statement of Revenues, Expenditures and Changes in Fund Balance Summary by Object
- A-2 Balance Sheet

Paulding County School District
Statement of Revenues, Expenditures and Changes in Fund Balance - General Fund
For the Month and Year-to-Date Ended March 2026

	% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
Revenue:					
State and Federal Sources	37.7%	\$ 167,968,000	\$ 161,460,744	96.1%	\$ 35,484,744
Local Taxes	0.7%	3,309,391	3,989,162	120.5%	1,507,118
Other Local Sources	61.6%	274,582,072	206,510,020	75.2%	573,466
Total Revenue	100.0%	\$ 445,859,463	\$ 371,959,926	83.4%	\$ 37,565,328
Expenditures:					
1000 Instruction	64.4%	\$ 286,906,491	217,406,937.18	75.8%	\$ (2,227,069)
2100 Pupil Services	6.7%	29,823,296	21,663,413.98	72.6%	704,058
2210 Improvement of Instruction	4.3%	19,152,481	13,839,583.83	72.3%	524,777
2213 Instructional Staff Training	0.2%	1,059,167	518,101.48	48.9%	276,274
2220 Media Services	1.4%	6,154,306	5,183,759.29	84.2%	(568,030)
2300 General Administration	0.5%	2,108,932	1,466,075.33	69.5%	115,624
2400 School Administration	6.1%	27,286,365	20,368,346.72	74.6%	96,427
2500 Business Services	0.9%	3,962,055	2,735,815.06	69.1%	235,726
2600 Maintenance	5.9%	26,281,658	18,435,174.28	70.1%	1,276,069
2660 School Safety & Security	1.5%	6,733,459	4,701,990.50	69.8%	348,104
2700 Transportation	6.1%	27,036,764	19,984,962.22	73.9%	292,611
2800 Central Support Services	1.9%	8,433,656	5,966,977.37	70.8%	358,265
2900 Other Support Services	0.0%	204,967	189,799.85	92.6%	(36,075)
3100 SNP	0.1%	415,864	415,864	100.0%	(103,966)
3300 Community Services	0.0%	-	7,263	0.0%	-
Total Expenditures	100.0%	\$ 445,559,463	\$ 332,884,064.83	74.7%	1,285,533
Revenue Over/(Under) Expenditures		\$ 300,000	\$ 39,075,861		\$ 38,850,861
Other Sources (Uses):					
Transfers In		-	201,500,000	0.0%	-
Transfers Out		-	(209,375,282)	0.0%	-
Total Other Sources (Uses)		-	(7,875,282)	0.0%	-
Change in Fund Balance		\$ 300,000	\$ 31,200,579		\$ 38,850,861
Summary by State Object:					
100 Salaries	59.4%	\$ 264,682,037	\$ 200,198,022	75.6%	\$ (1,686,495)
200 Benefits	31.0%	138,037,867	104,247,283	75.5%	\$ (718,883)
Total Salaries & Benefits	90.4%	\$ 402,719,904	\$ 304,445,305	75.6%	\$ (2,405,377)
Other Expenditures:					
300 Purchased Professional & Technical Services	1.4%	\$ 6,388,956	\$ 3,958,619	62.0%	\$ 833,098
321 Contracted Service - Teachers	0.0%	7,500	683	9.1%	4,943
323 Contracted Service - Counselors	0.0%	208,515	57,846	27.7%	98,540
332 Drug And Alcohol Testing, Fingerprinting	0.0%	97,950	56,533	57.7%	16,930
334 Bus Driver Physicals	0.0%	29,000	18,740	64.6%	3,010
335 Contracted Service - POST Certified Law Enforcement Officers	0.2%	701,844	342,096	48.7%	184,287
340 Professional Legal Services	0.1%	300,000	167,639	55.9%	57,361
361 Per Diem And Fees	0.0%	3,720	3,720	100.0%	(930)
410 Water, Sewer And Cleaning Services	0.4%	1,995,863	1,099,844	55.1%	397,053
430 Repair and Maintenance Services	0.6%	2,865,444	2,221,897	77.5%	(72,814)
441 Rental Of Land Or Buildings	0.0%	-	-	0.0%	-
442 Rental Of Equipment And Vehicles	0.0%	19,223	7,575	39.4%	6,842
490 Other Purchased Property Services	0.0%	49,000	25,019	51.1%	11,731
520 Insurance (Other Than Employee Benefits)	0.4%	1,867,998	1,717,002	91.9%	(316,003)
530 Communication	0.2%	715,812	456,088	63.7%	80,771
532 Communication - Web-Based Subscriptions And Licenses	0.9%	4,178,618	3,663,305	87.7%	(529,342)
534 SBITA greater than 12 months	0.1%	233,051	218,596	93.8%	(43,808)
535 SBITA greater than 12 months - Initial Implementation	0.0%	42,438	40,238	94.8%	(8,410)
563 Tuition To Private Sources	0.0%	91,637	86,828	94.8%	(18,100)
580 Travel - Employees	0.1%	472,509	217,796	46.1%	136,586
591 Commodity Hauling (Outside Contracts)	0.0%	-	-	0.0%	-
595 Other Purchased Services	0.4%	1,632,714	783,452	48.0%	441,084
610 Supplies	0.7%	3,121,925	2,086,102	66.8%	255,341
611 Supplies - Technology Related	0.1%	342,656	225,530	65.8%	31,462
612 Computer Software	0.0%	-	-	0.0%	-
615 Expendable Equipment	0.4%	1,797,006	911,931	50.7%	435,823
616 Expendable Computer Equipment	0.9%	4,170,754	3,045,094	73.0%	82,971
620 Energy	1.7%	7,543,037	4,837,040	64.1%	820,237
630 Purchased Food	0.0%	-	-	0.0%	-
635 Food Acquisitions - Usda	0.0%	-	-	0.0%	-
640 Digital/Electronic Textbooks	0.0%	41,914	41,914	100.0%	(10,478)
641 Textbooks - Printed	0.1%	666,731	627,643	94.1%	(127,595)
642 Books (Other Than Textbooks) And Periodicals	0.1%	314,417	228,190	72.6%	7,623
710 Land Acquisition And Development	0.0%	-	-	0.0%	-
715 Land Improvements	0.0%	35,485	35,485	100.0%	(8,871)
720 Building Acquisition, Construction, And Improvemen	0.0%	-	-	0.0%	-
730 Purchase Of Equipment - Other Than Buses And Compu	0.2%	779,216	207,757	26.7%	376,656
732 Purchase Or Lease-Purchase Of Buses	0.0%	-	-	0.0%	-
734 Purchase Or Lease-Purchase Of Equipment - Technology Related	0.0%	-	-	0.0%	-
810 Dues And Fees	0.2%	751,050	480,163	63.9%	83,125
811 Regional Or County Library Dues	0.0%	24,999	20,021	80.1%	(1,271)
812 Resa Fees	0.0%	180,283	172,843	95.9%	(37,631)
830 Interest	0.0%	-	-	0.0%	-
831 Redemption Of Principal	0.0%	-	-	0.0%	-
834 Amortization Of Premium And Discount On Issuance Of Bonds	0.0%	-	-	0.0%	-
880 Federal Indirect Cost Charges	0.0%	-	-	0.0%	-
881 Schoolwide Schools	0.2%	1,002,095	370,201	36.9%	381,370
890 Other Expenditures	0.0%	166,200	5,332	3.2%	119,318
930 Operating Transfers To Other Funds	0.0%	-	-	0.0%	-
Total State Objects	100.0%	\$ 445,559,463	\$ 332,884,064.83	74.7%	\$ 1,285,533

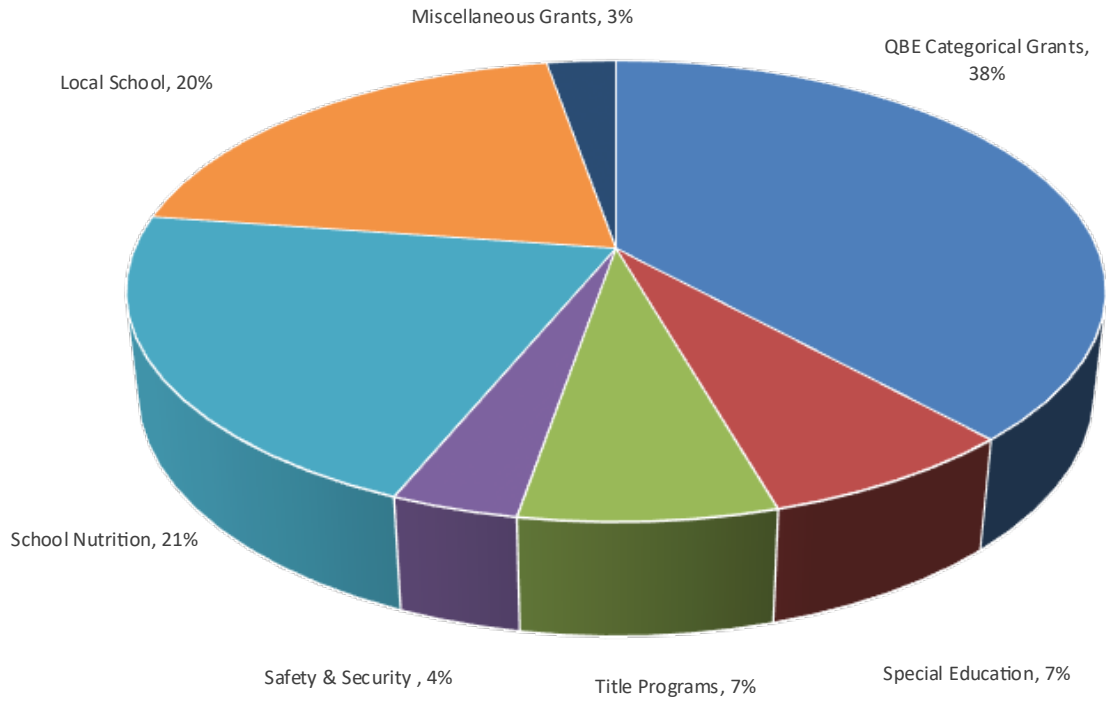
* \$ Variance to Budget may differ from Operating Statement due to rounding

Paulding County School District
Balance Sheet - General Fund
For the Month and Year-to-Date Ended March 2026

Assets		Liabilities	
Cash and Investments	\$ 120,104,798	Accounts Payable	
Accounts Receivable	-	Accounts Payable	\$ 10,342,929
Interest	-	Payroll/Benefits/Deductions	54,238,855
Inter-fund	950,114	Other	-
Taxes	2,170,328	Total Liabilities	<u>\$ 64,581,784</u>
Intergovernmental - Federal	-		
Intergovernmental - State	34,579,924	Fund Balance	
Intergovernmental - Local	-	Non-spendable	\$ 355,322
Payroll/Benefits	9,558	Assigned	\$ -
Other	10,300	Unassigned	\$ 93,243,237
Advance to Other Funds	-		<u>\$ 93,598,559</u>
Prepaid Expenditures	355,322		
Inventory	-		
Total Assets	<u>\$ 158,180,343</u>		

Special Revenue Fund

The **Special Revenue Fund** accounts for resources that are legally restricted or assigned for specific purposes. Although reported within the General Fund for audited financial reporting, the Special Revenue Fund is presented separately for budget appropriation and internal reporting purposes. Grants and School Nutrition Program (Fund 600) account for the majority of Special Revenue Fund activity. Reflects funds 400 – 999.



Current Grant Awards Over \$10,000

March 31, 2026 as of April 27, 2026

	Original Budget	Current Budget	
Awarded:			
QBE Categorical Grant: Equalization	28,990,495	28,990,495	GF
QBE Categorical Grant: Transportation	7,204,969	7,204,969	GF
IDEA 611 Special Ed Flowthrough, Parent Mentor, & Capacity Grant	6,105,668	5,716,596	SRF
Title I-A: Improving the Academic Achieve of the Disadvantaged Grant	4,258,702	4,825,124	SRF
School Security Grant	2,591,492	2,611,381	GF
Federal and State Special Education Preschool Grants	1,031,129	1,106,091	GF & SRF
Title II-A: Improving Teacher Quality Grant	825,709	1,074,575	SRF
QBE Categorical Grant: Nursing	743,350	743,350	GF
COPS School Violence	500,000	500,000	SRF
ROTC Grant	477,419	477,419	SRF
E-Rate	407,136	407,136	SRF
Title IV-A: Student Support and Academic Enrichment Grant	368,938	368,148	SRF
QBE: Student Mental/Behavioral Health Services Grant	-	300,000	GF
Perkins V CTAE Grants	254,000	273,332	SRF
Stronger Connections Grant	250,000	250,000	SRF
CTAE Construction Related Equipment Grants	246,000	246,000	GF
CTAE Extended Day Grants	235,211	213,288	GF
Special Education High Cost Fund Grant	175,898	175,898	SRF
Title III: A Language Instruction for English Learners Grant	175,858	189,994	SRF
Math and Science Supplement Grant	153,886	185,008	GF
Title I School Improvement Grant	115,644	390,889	SRF
Sources of Strength	112,000	100,291	GF
CTAE Supervision Grant	57,768	58,274	GF
Family Connections Grant	56,250	56,250	GF
Custodian Supplement	54,000	58,000	GF
CTAE Apprenticeship Grant	50,180	37,500	GF
Education for Homeless Children and Youth	47,005	53,220	SRF
CTAE Industry Certification Grant	40,000	27,477	GF
Hygiene Grant	28,863	29,041	GF
CTAE Extended Year Grant	23,412	27,331	GF
GSU Recruitment Grant	11,640	7,532	GF
Paraprofessional to Teacher Grant	10,000	30,000	GF
CLSD L4GA (5 year grant)	512	102,025	SRF
Commercial Warehouse Storage and Delivery Cost	-	52,093	SRF
Total	\$ 55,603,134	\$56,888,727	

Note: General Fund (GF), Special Revenue Fund (SRF) and Capital Projects Fund (CPF)

PCSD Indirect Cost Rates

Restricted IDC Rate = 2.58%

Unrestricted IDC Rate = 10.89%

The District typically charges an indirect cost to any grant over \$100,000.

What are indirect costs?

Indirect costs represent the expenses of doing business that are not readily identified with a particular grant, contract, project, or activity, but are necessary for the general operation of the District.

Restricted rates are established for use on programs that prohibit supplanting, where funding is intended to "supplement and not supplant" other state or local funding. The restricted rate filters out costs that would be incurred whether any particular grant program was in operation.

Indirect Cost Charged to Various Programs

March 31, 2026 as of April 27, 2026

Program	Program Name	FY26 Budget	Total Indirect Cost	Indirect Cost YTD Q3
1736	CLSD Birth-5Yrs L4GA	10,106	246	246
1737	CLSD Kindergarten - 5th Grade L4GA	33,030	817	817
1738	CLSD Middle School L4GA	38,891	898	898
1739	CLSD High School L4GA	19,999	468	468
1750	Title I-A Improving the Academic Achieve of the Disad	4,825,124	121,357	60,970
1779	*Title IV-A Student Support and Academic Enrichment	368,148	5,573	5,573
1784	Title II-A, Improving Teacher Quality	1,074,575	27,027	13,820
1816	*Title III-A Language Instruction for English Learners	187,063	2,972	2,104
2820	IDEA 619 Special Ed Preschool	106,281	2,673	1,754
2824	IDEA 611 Special Ed Flowthrough	5,688,508	143,072	96,677
3324	CTAE - Perkins V Program Improvement	235,869	5,932	3,470
				\$ 186,797
	School Nutrition			\$ 750,000
	Total			<u>\$ 936,797</u>

School Nutrition Program

Special Revenue Fund 600

Paulding County School District

**Statement of Revenues, Expenditures, and Changes in Fund Balance - School Nutrition Program
For the Month and Year-to-Date Ended March 2026**

75.0% Year Elapsed

(in thousands)	Budget			Actual Year-to-Date	% YTD to Budget	\$ Variance to Budget
	Original ¹	Amended	Variance			
Revenue:						
Total Revenue	20,292,273	20,344,366	52,093	16,169,443	79.5%	911,169
Expenditures:						
Salaries	6,947,332	6,947,332	-	4,046,532	58.2%	1,163,967
Benefits	5,366,021	5,366,021	-	2,656,809	49.5%	1,367,707
Professional Services	144,940	144,940	-	61,098	42.2%	47,607
Copy Machine Maint	10,000	10,000	-	3,746	37.5%	3,754
Drug and Alcohol Testing	-	-	-	-	-	-
SFS Food Equip Maintenance	150,139	153,639	3,500	91,245	59.4%	23,984
Insurance	47,500	59,474	11,974 ²	59,474	100.0%	(14,869)
Communication	22,500	22,500	-	14,976	66.6%	1,899
Postage	4,000	4,000	-	300	7.5%	2,700
District Managed Communication	2,000	2,000	-	797	39.9%	703
Communication_Web Based Subs	-	61,300	61,300 ²	27,396	44.7%	18,579
Travel	55,550	55,550	-	19,840	35.7%	21,823
Supplies	1,057,900	1,057,900	-	597,136	56.4%	196,289
SFS Marketing	8,800	8,800	-	3,723	42.3%	2,877
SFS Uniforms	53,477	53,477	-	29,894	55.9%	10,214
SFS Educational Materials	2,822	2,822	-	1,336	47.3%	781
Computer Software	61,300	-	(61,300) ²	-	-	-
Purchase of Equipment	2,623,400	2,559,490	(63,910) ²	199,423	7.8%	1,720,194
Expendable Equip > 1000	143,067	143,067	-	28,624	20.0%	78,676
Computer Equip <10000	35,000	35,000	-	12,885	36.8%	13,365
Utilities & Waste Mgt	621,320	654,365	33,045	419,549	64.1%	71,225
Food Purchases	9,723,204	9,723,204	-	6,331,767	65.1%	960,636
SFS Commodity Hauling	210,000	210,000	-	136,879	65.2%	20,622
Dues and Fees	12,541	12,541	-	6,938	55.3%	2,468
Federal Indirect Cost Charges	1,000,000	1,000,000	-	-	0.0%	750,000
Total Expenditures	28,302,813	28,302,813	33,045	14,765,757	52.2%	6,461,352
Revenue Over (Under) Expend.	(8,010,540)	(7,958,447)	\$ 52,093	1,403,686		7,372,521
Other Sources (Uses):						
Transfers In	906,248	906,248	-	722,600	79.7%	42,914
Transfers Out	(906,248)	(906,248)	-	(722,600)	79.7%	(42,914)
Total Other Sources (Uses)	-	-	-	-	0.0%	-
Change in Fund Balance	(8,010,540)	(7,958,447)	52,093	1,403,686	-17.6%	7,372,521
Unassigned	9,893,980	9,893,980		9,893,980		
Assigned	-	-		-		
Nonspendable	-	-		-		
Ending Fund Balances	\$ 1,883,440	\$ 1,935,533		\$ 11,297,665		

Footnotes

¹ As adopted by the BOE on June 10, 2025

² Offsetting expenditure transfers, \$0.00 net budget impact

Beginning Fund Balance per FY2025

Special Revenue Fund Financial Statements

Excludes SNP Special Revenue Fund 600 (see SNP section above)

Exhibits:

- B-1 Statement of Revenues, Expenditures and Changes in Fund Balance
Summary by Object
- B-2 Balance Sheet

Paulding County School District
Statement of Revenues, Expenditures and Changes in Fund Balance - Special Revenue Funds (Excluding 500 & 600)
For the Month and Year-to-Date Ended March 2026

	% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
Revenue:					
Total Revenue	100.0%	\$ 15,533,399	\$ 7,299,735	47.0%	\$ (4,350,315)
Expenditures:					
1000 Instruction	48.0%	\$ 7,948,057	\$ 4,527,807	57.0%	\$ 1,433,236
2100 Pupil Services	16.4%	2,713,764	1,769,533	65.2%	265,790
2210 Improvement of Instruction	0.2%	29,538	23,297	78.9%	(1,143)
2213 Instructional Staff Training	16.1%	2,659,039	1,568,670	59.0%	425,610
2220 Media Services	0.0%	-	-	0.0%	-
2230 Federal Grant Administration	2.7%	454,812	329,073	72.4%	12,036
2300 General Administration	1.8%	295,789	195,534	66.1%	26,308
2400 School Administration	0.0%	-	5,127	0.0%	(5,127)
2500 Business Services	0.0%	-	292	0.0%	(292)
2600 Maintenance	2.5%	412,136	29,475	7.2%	279,627
2660 School Safety & Security	4.7%	780,425	551,532	70.7%	33,787
2700 Transportation	7.2%	1,185,197	1,080,276	91.1%	(191,378)
2800 Central Support Services	0.0%	7,000	5,433	77.6%	(183)
2900 Other Support Services	0.3%	56,250	37,500	66.7%	4,688
3300 Community Services	0.0%	-	-	0.0%	-
5100 Debt Service	0.0%	-	-	0.0%	-
4000 Acquisition & Construction	0.0%	-	-	0.0%	-
3100 SNP	0.0%	-	-	0.0%	-
3200 Enterprise Operations	0.0%	-	-	0.0%	-
Total Expenditures	100.0%	\$ 16,542,007	\$ 10,123,549	61.2%	\$ 2,282,956
Revenue Over/(Under) Expenditures		\$ (1,008,608)	\$ (2,823,814)		\$ (2,067,359)
Other Sources (Uses):					
Transfers In		-	-	0.0%	-
Transfers Out		-	-	0.0%	-
Total Other Sources (Uses)		-	-	0.0%	-
Change in Fund Balance		\$ (1,008,608)	\$ (2,823,814)		\$ (2,067,359)
Summary by State Object:					
100 Salaries	34.3%	\$ 5,680,598	\$ 3,591,547	63.2%	\$ 668,902
200 Benefits	17.1%	2,821,729	1,701,567	60.3%	414,730
Total Salaries & Benefits	51.4%	\$ 8,502,327	\$ 5,293,114	62.3%	\$ 1,083,631
Other Expenditures:					
300 Purchased Professional & Technical Services	10.0%	\$ 1,655,805	\$ 927,301	56.0%	\$ 314,553
321 Contracted Service - Teachers	0.3%	50,098	20,336	40.6%	17,237
332 Drug And Alcohol Testing, Fingerprinting	0.0%	1,800	-	0.0%	1,350
334 Bus Driver Physicals	0.0%	-	-	0.0%	-
340 Professional Legal Services	0.1%	9,000	9,000	100.0%	(2,250)
361 Per Diem And Fees	0.0%	-	-	0.0%	-
410 Water, Sewer And Cleaning Services	0.0%	-	-	0.0%	-
430 Repair and Maintenance Services	0.0%	3,245	3,245	100.0%	(811)
441 Rental Of Land Or Buildings	0.0%	500	6,950	1390.0%	(6,575)
442 Rental Of Equipment And Vehicles	0.0%	-	-	0.0%	-
490 Other Purchased Property Services	0.0%	-	-	0.0%	-
519 Student Transportation Purchased From Other Sources	0.0%	-	-	0.0%	-
520 Insurance (Other Than Employee Benefits)	0.0%	-	-	0.0%	-
530 Communication	2.5%	409,936	1,065	0.3%	306,387
532 Communication - Web-Based Subscriptions And Licenses	3.3%	537,710	413,193	76.8%	(9,911)
534 SBTA greater than 12 months	0.1%	15,324	-	0.0%	11,493
561 Tuition To Other Georgia Luas	0.0%	-	-	0.0%	-
563 Tuition To Private Sources	0.0%	-	-	0.0%	-
569 Other Tuition	0.0%	-	-	0.0%	-
580 Travel - Employees	1.1%	181,158	62,861	34.7%	73,007
595 Other Purchased Services	0.0%	88	88	100.0%	(22)
610 Supplies	1.8%	289,681	171,801	59.3%	45,460
611 Supplies - Technology Related	0.2%	30,213	46,453	153.8%	(23,793)
612 Computer Software	0.0%	-	-	0.0%	-
615 Expendable Equipment	0.5%	87,099	39,517	45.4%	25,807
616 Expendable Computer Equipment	1.2%	199,330	117,563	59.0%	31,934
620 Energy	7.2%	1,185,197	1,078,920	91.0%	(190,023)
640 Digital/Electronic Textbooks	0.0%	-	-	0.0%	-
641 Textbooks - Printed	0.0%	-	-	0.0%	-
642 Books (Other Than Textbooks) And Periodicals	0.7%	121,236	115,068	94.9%	(24,141)
715 Land Improvements	0.0%	-	-	0.0%	-
720 Building Acquisition, Construction, And Improvemen	0.0%	45	-	0.0%	34
730 Purchase Of Equipment - Other Than Buses And Compu	4.5%	739,032	528,385	71.5%	25,889
732 Purchase Or Lease-Purchase Of Buses	0.0%	-	-	0.0%	-
734 Purchase Or Lease-Purchase Of Equipment - Technology	0.0%	-	-	0.0%	-
742 Depreciation Expense-Buildings	0.0%	-	-	0.0%	-
810 Dues And Fees	2.1%	342,925	246,220	71.8%	10,974
811 Regional Or County Library Dues	0.0%	-	-	0.0%	-
812 Resa Fees	0.0%	-	-	0.0%	-
834 Amortization Of Premium And Discount On Issuance Of B	0.0%	-	-	0.0%	-
880 Federal Indirect Cost Charges	1.8%	295,636	186,797	63.2%	34,930
881 Schoolwide Schools	9.9%	1,634,550	604,960	37.0%	620,952
890 Other Expenditures	1.5%	250,070	250,711	100.3%	(63,158)
Total State Objects	100.0%	\$ 16,542,007	\$ 10,123,549	61.2%	\$ 2,282,956

Paulding County School District
Balance Sheet - Special Revenue Funds (Excluding 500 & 600)
For the Month and Year-to-Date Ended March 2026

Assets		Liabilities	
Cash and Investments	\$ (521,132)	Accounts Payable	
Accounts Receivable	-	Accounts Payable	\$ 196,013
Interest	-	Payroll/Benefits/Deductions	(2)
Inter-fund	-	Other	-
Taxes	-	Total Liabilities	<u>\$ 196,011</u>
Intergovernmental - Federal	478,836		
Intergovernmental - State	(0)	Fund Balance	
Intergovernmental - Local	-	Non-spendable	\$ 63,918
Payroll/Benefits	-	Assigned	\$ -
Other	-	Unassigned	<u>\$ (238,306)</u>
Advance to Other Funds	-		<u><u>\$ (174,388)</u></u>
Prepaid Expenditures	63,918		
Inventory	-		
Total Assets	<u>\$ 21,622</u>		

Local School Receipts and Expenditures

O.C.G.A. 20-2-962 requires public schools to provide a quarterly report to the local board of education immediately upon the end of each quarter of the fiscal year. These reports must contain an account of all receipts and expenditures of such funds during the past quarter.

Local School Receipts and Expenditures					
<i>Year-to-Date as of the 3rd Quarter Ended March 31, 2026</i>					
Group	School	Beginning Fund			Ending Fund
		Balance	Receipts	Expenditures	Balance
E	Abney ES (34)	\$ 55,752	\$ 207,356	\$ 87,094	\$ 176,014
E	Allgood ES (20)	\$ 28,093	\$ 57,556	\$ 38,764	46,884
E	Baggett ES (23)	\$ 53,217	\$ 68,247	\$ 38,052	83,412
E	BHickory ES (31)	\$ 75,360	\$ 155,960	\$ 124,705	106,615
E	Dallas ES (2)	\$ 53,487	\$ 38,690	\$ 47,083	45,094
E	Dugan ES (26)	\$ 42,948	\$ 73,844	\$ 66,209	50,583
E	Hiram ES (3)	\$ 48,088	\$ 67,768	\$ 16,724	99,131
E	Hutchens ES (33)	\$ 29,514	\$ 61,897	\$ 55,689	35,723
E	McGarity ES (5)	\$ 64,335	\$ 62,415	\$ 44,000	82,751
E	Nebo ES (18)	\$ 142,700	\$ 110,108	\$ 32,001	220,806
E	New GA ES (6)	\$ 38,831	\$ 52,023	\$ 38,788	52,066
E	Northside ES (15)	\$ 84,144	\$ 83,927	\$ 70,021	98,051
E	Panter ES (16)	\$ 44,718	\$ 88,304	\$ 66,541	66,481
E	Poole ES (25)	\$ 89,608	\$ 107,061	\$ 98,681	97,987
E	Ragsdale ES (32)	\$ 95,865	\$ 131,753	\$ 66,197	161,420
E	Roberts ES (19)	\$ 41,042	\$ 106,652	\$ 87,781	59,912
E	Russom ES (24)	\$ 50,970	\$ 152,064	\$ 118,265	84,768
E	Shelton ES (14)	\$ 177,328	\$ 178,813	\$ 129,628	226,513
E	Union ES (8)	\$ 42,836	\$ 54,385	\$ 44,829	52,391
H	East HS (12)	\$ 321,632	\$ 672,109	\$ 664,870	328,871
H	Hiram HS (21)	\$ 153,675	\$ 393,182	\$ 296,129	250,728
H	North HS (30)	\$ 434,358	\$ 825,543	\$ 659,807	600,095
H	PC HS (13)	\$ 381,972	\$ 559,426	\$ 435,424	505,973
H	South HS (28)	\$ 313,738	\$ 594,846	\$ 407,146	501,438
M	Austin MS (27)	\$ 111,759	\$ 73,884	\$ 51,291	134,352
M	Crossroads MS (37)	\$ 25,764	\$ 90,683	\$ 56,250	60,198
M	Dobbins MS (17)	\$ 27,929	\$ 96,944	\$ 68,938	55,935
M	East MS (9)	\$ 72,809	\$ 86,236	\$ 89,143	69,902
M	HJones MS (10)	\$ 47,228	\$ 43,998	\$ 37,989	53,237
M	McClure MS (29)	\$ 100,978	\$ 93,908	\$ 62,670	132,216
M	Moses MS (22)	\$ 66,026	\$ 117,279	\$ 93,238	90,067
M	Ritch MS (36)	\$ 60,333	\$ 51,143	\$ 56,743	54,733
M	Scoggins MS (35)	\$ 142,922	\$ 57,540	\$ 5,965	194,497
M	South MS (11)	\$ 38,389	\$ 66,400	\$ 57,851	46,938
Other	New Hope (91)	\$ 80,671	\$ 26,497	\$ 53,360	53,808
		\$3,639,019	\$ 5,708,440	\$ 4,367,866	\$ 4,979,593

Capital Projects Fund

The **Capital Projects Fund** accounts for and reports financial resources including Education Special Purpose Local Option Sales Tax (E-SPLOST), bond proceeds and grants from Georgia State Financing and Investment Commission (including the State Capital Outlay Program) that are restricted, committed or assigned for capital outlay expenditures, including the acquisition or construction of capital facilities and other capital assets. Reflects funds 300 - 399.

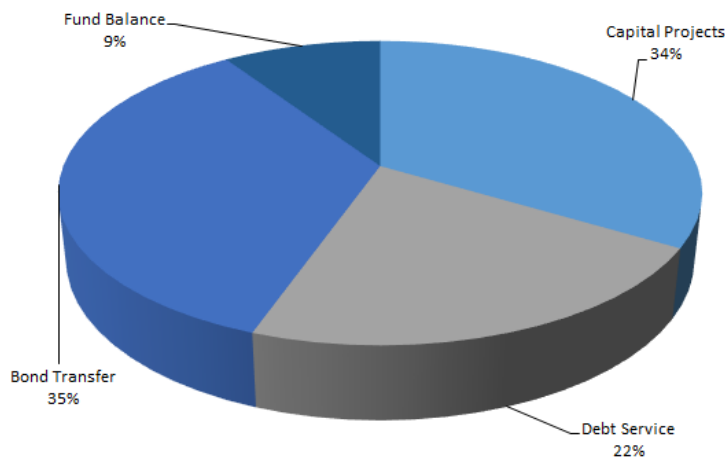
Special Purpose Local Option Sales Tax for education (E-SPLOST), a one-cent sales tax to help fund capital improvements and debt repayment, is the primary funding source for capital projects, in addition to various state grants, including the State Capital Outlay Program. E-SPLOST accounts for the majority of Capital Projects Fund activity and is highlighted below.

SPLOST VI Activity

SPLOST VI (Including 2020 Bonds) Key Metrics

SPLOST VI collections began April 2021 and ended September 2025. Cumulative SPLOST collections total \$135.6 million. SPLOST VI proceeds and the 2020 Bond issuance have funded Capital Projects totaling \$95.3 million, debt service of \$62.5 million and has an ending fund balance of \$26.8 million.

SPLOST VI Cumulative Activity (millions, including Bond)



	Amount	%
Capital Projects	\$ 95.3	33.5%
Debt Service	\$ 62.5	22.0%
Bond Transfer	\$ 99.9	35.1%
Fund Balance	\$ 26.8	9.4%
Outflows & FB	\$ 284.5	100.0%

	Amount	%
Bond Proceeds	\$ 30.0	10.5%
Collections	135.6	47.7%
Reimbursement	13.3	4.7%
Bond Transfer	98.4	34.6%
Other	7.1	2.5%
Inflows	\$ 284.5	100.0%

Paulding County School District
Quarterly Financial Report

2026



E-SPLOST VI Activity*
Activity through March 31, 2026

	Through FY2025 SPLOST VI	FY2026 YTD Activity	Remaining Projected	Total	Other Sources	Project Total
SPLOST Collections & Reimbursements:						
SPLOST Collections	\$ 124,717,275	\$ 10,905,984	\$ -	\$ 135,623,259		
GaDOE Reimbursements	10,972,750	2,370,076	1,494,310	14,837,136		
Total	\$ 135,690,025	\$ 13,276,060	\$ 1,494,310	\$ 150,460,395		
Debt Service	\$ 46,741,563	\$ 15,750,942	\$ 5,883,500	\$ 68,376,005		

CAPITAL PROJECTS:

Additions & New Construction:						
Crossroads Middle School	\$ 22,543,933	\$ 234,836	\$ 7,795	\$ 22,786,564	\$ 25,086,047	\$ 47,872,611
Moses MS Addition	1,771,585	-	-	1,771,585	4,114,023	5,885,608
Russom ES Addition	1,413,782	-	-	1,413,782	3,212,166	4,625,948
Burnt Hickory ES Addition	7,872,447	-	-	7,872,446		
North Paulding HS Addition	578,930	349,061	9,048	937,039	32,913,285	33,850,324
Northside ES Addition	837,547	537,033	268,613	1,643,192	8,652,770	10,295,962
Crossroads Elementary School	2,841,716	-	-	2,841,716	40,429,124	43,270,840
Roberts ES Addition	531,941	30,885	1,177,030	1,739,856	7,455,432	9,195,288

Renovations & Modifications:						
Dobbins MS	\$ 6,325,625	\$ -	\$ -	\$ 6,325,625		
Allgood ES	6,104,093	-	-	6,104,093		
Hiram HS	8,494,858	-	-	8,494,858	\$ 194,770	\$ 8,689,628
Baggett ES	6,643,335	-	-	6,643,335		
Roberts ES	5,350,585	6,302	848,974	6,205,861	181,645	6,387,506
Moses MS	6,097,711	1,791,687	512,075	8,401,473		
Poole ES	4,932,718	1,576,780	575,106	7,084,604		
South Paulding HS	222,929	80,457	-	303,386	16,872,262	17,175,648
Austin MS	-	-	11,124,611	11,124,611		
Dallas ES	12,972	-	-	12,972	4,416	17,388

Athletic Facilities:						
East Paulding HS	\$ 380,030	\$ -	\$ -	\$ 380,030		
Hiram HS	231,864	89,193	58,943	380,000		
North Paulding HS	380,000	-	-	380,000		
Paulding County HS	378,160	-	1,840	380,000		
South Paulding HS	449,819	-	-	449,819		
Safety & Security*						
Door Access Controls	1,432,001	737,553	1,303,522	3,473,076		
Video Surveillance	61,194	459,093	948,443	1,468,730		
Transportation/Security Radios	-	4,744	5,554,053	5,558,797		
Fine Arts*	-	1,542,818	64,405	1,607,223		
Physical Education*	28,333	-	2,985,897	3,014,230		
	64,600	35,498	1,039,502	1,139,600		

Miscellaneous Projects:						
Mobile Units	\$ 672,312	\$ -	\$ -	\$ 672,312		
MS FCS to Engineering Conversion	263,174	-	-	263,174		
Roberts ES Sewer	5,850	-	-	5,850	\$ 1,066,478	\$ 1,072,328
South Paulding HS Engineering Academy	382,950	-	-	382,950		
East Paulding Baseball Lighting	439,710	-	-	439,710		
Transportation Restrooms	11,050	28,650	964,750	1,004,450	2,000	1,006,450
Appraisals	-	4,000	-	4,000		
Miscellaneous	241	-	-	241		

Total Capital Projects	\$ 87,757,993	\$ 7,508,590	\$ 27,444,606	\$ 122,711,189		
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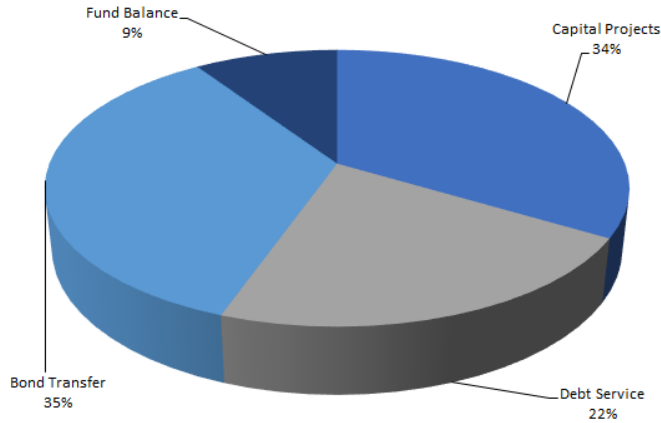
- * SPLOST Collections April 2021 through September 2025
- * Safety and Security: District-wide Safety and Security initiatives, including fire and intercom improvements, not addressed within renovation and modification projects.
- * Fine Arts: Anticipated budget expenditures to include Performing Arts Center upgrades and music/band/choral visual arts equipment.
- * Physical Education: Anticipated budget expenditures to maintain physical education spaces, including resurfacing of gym floors at elementary and middle schools and resurfacing of track and tennis courts at high schools.

SPLOST VII Activity

SPLOST VII (Including 2025 Bonds) Key Metrics

SPLOST VII collections began October 2025. Cumulative SPLOST collections total \$14.1 million. SPLOST VII proceeds and the 2025 Bond issuance have funded Capital Projects totaling \$26.7 million, debt service of \$0.8 million and has an ending fund balance of \$59.9 million.

SPLOST VII Cumulative Activity (millions, including Bond)



	Amount	%
Capital Projects	\$ 26.7	32.6%
Debt Service	\$ -	0.0%
Bond Issuance	\$ 0.8	1.0%
Fund Balance	\$ 54.4	66.4%
Outflows & FB	\$ 82.0	100.0%

	Amount	%
Bond Proceeds	\$ 65.8	80.3%
Collections	14.1	17.2%
Reimbursement	-	0.0%
Bond Transfer	0.1	0.1%
Other	2.0	2.5%
Inflows	\$ 82.0	100.0%

E-SPLOST VII Activity*							
Activity through March 31, 2026							
	Through FY2025 SPLOST VII	FY2026 YTD Activity	Remaining Projected	Total	Other Sources	Project Total	
SPLOST Collections & Reimbursements:							
SPLOST Collections	\$ -	\$ 14,111,883	\$ 154,321,843	\$ 168,433,726			
Bond Issuance	65,846,468	-	-	65,846,468			
GaDOE Reimbursements	-	-	5,228,344	5,228,344			
Total	\$ 65,846,468	\$ 14,111,883	\$ 159,550,187	\$ 239,508,538			
Debt Service	\$ -	\$ -	\$ 111,014,052	\$ 111,014,052			
CAPITAL PROJECTS:							
Additions & New Construction:							
Crossroads Elementary School	\$ 188,574	\$ 18,405,283	\$ 21,835,266	\$ 40,429,124	\$ 2,841,716	\$ 43,270,840	
New Elementary School #21	5,500	31,420	43,624,900	43,661,820	213,301	43,875,121	
Renovations & Modifications:							
South Paulding HS	\$ -	\$ 958,616	\$ 15,913,646	\$ 16,872,262	\$ 303,386	\$ 17,175,648	
Dallas ES	-	4,416	-	4,416	12,972	17,388	
Abney Elementary School	-	-	5,000,000	5,000,000			
McClure Middle School	-	-	7,500,000	7,500,000			
Dugan Elementary School	-	-	8,300,000	8,300,000			
Athletic Facilities:							
Athletic Multi-Purpose Buildings	\$ -	\$ 2,432,769	\$ 3,341,774	\$ 5,774,543	\$ 225,518	\$ 6,000,061	
Athletic Field Turf	-	1,266,338	2,564,236	3,830,574			
Athletic Field Lights	-	3,442,706	1,203,694	4,646,400			
Safety & Security*	-	-	4,000,000	4,000,000			
Technology*	-	-	1,300,000	1,300,000			
Fine Arts*	-	-	45,770	45,770			
Physical Education*	-	-	1,984,278	1,984,278			
Miscellaneous Projects:							
Traffic & Paving	\$ -	\$ -	\$ 1,900,000	\$ 1,900,000			
Playgrounds	-	-	1,400,000	1,400,000			
Miscellaneous	-	-	1,000,000	1,000,000			
Total Capital Projects	\$ 194,074	\$ 26,541,548	\$ 120,913,565	\$ 147,649,187			


* SPLOST Collections October 2025 through September 2030

* Safety and Security: District-wide Safety and Security initiatives, including safety and security upgrades, access control, strategic fencing, crosswalks, and camera system upgrades.

* Fine Arts: Anticipated budget expenditures to include instrument refresh.

* Physical Education: Anticipated budget expenditures to maintain physical education spaces, including resurfacing of gym floors at elementary and middle schools and resurfacing of track and tennis courts at high schools.

Construction Activity

 Construction Activity Activity June 1, 2021 - March 31, 2026							
	Through FY2025	FY2026 YTD Activity	Remaining Projected	Total	Other Sources	Project Total	
SPLOST Collections & Reimbursements:							
GaDOE Reimbursements	\$ 2,924,956	\$ -	\$ 324,995	\$ 3,249,951			
CAPITAL PROJECTS:							
Additions & New Construction:							
North Paulding HS Addition	32,913,285	-	-	32,913,285	\$ 937,039	\$ 33,850,324	
Northside ES Addition	8,649,119	3,652	-	8,652,771	1,643,191	10,295,962	
Roberts ES Addition	7,451,942	3,490	-	7,455,431	1,739,857	9,195,288	
Crossroads Middle School	9,884,339	-	-	9,884,339	37,988,272	47,872,611	
Athletic Multi-Purpose Buildings	225,518	-	-	225,518	5,774,544	6,000,061	
New Elementary School #21	10,000	203,301	-	213,301	43,661,820	43,875,121	
Facility Updates:							
Herschel Jones MS	47,860	-	-	47,860			
McClure MS	26,725	-	-	26,725			
New Georgia ES	107,640	-	-	107,640			
Union ES	27,905	-	-	27,905			
Miscellaneous Projects:							
Construction Consulting Services	\$ 216,000	\$ -	\$ -	\$ 216,000			
Bus Purchases	540,450	-	-	540,450			
Site Testing - Billy Bullock Rd	17,000	-	-	17,000			
Miscellaneous	435,381	1,665	509,836	946,882			
Mobile Classrooms	957,952	-	-	957,952			
Roberts ES Sewer	1,066,478	-	-	1,066,478	\$ 5,850	\$ 1,072,328	
McGarity ES Playground	51,893	-	-	51,893			
Nebo ES Parking Lot	666,720	-	-	666,720			
North Paulding Land & Driveway	298,766	-	-	298,766			
Mobile Relocation	223,047	113,381	-	336,428			
Bus Purchases FY25	5,994,810	-	-	5,994,810			
Bus Purchases FY26	-	4,799,153	-	4,799,153			
Computer Purchases FY26	-	3,070,629	-	3,070,629			
Transportation Restrooms	1,800	200	-	2,000	1,004,450	1,006,450	
North Paulding HS Sidewalk	-	11,500	-	11,500			
South Paulding HS Batters Eye & Fencing	-	56,676	-	56,676			
East Paulding HS Press Box	-	5,000	-	5,000			
East Paulding MS Marquis Replacement	-	-	25,000	25,000			
Total Capital Projects	\$ 69,814,630	\$ 8,268,647	\$ 534,836	\$ 78,618,112			

Capital Projects Fund Financial Statements

Exhibits:

- C-1 Statement of Revenues, Expenditures and Changes in Fund Balance Summary by Object
- C-2 Balance Sheet

Paulding County School District
Statement of Revenues, Expenditures and Changes in Fund Balance - Capital Projects Funds
For the Month and Year-to-Date Ended March 2026

	% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
Revenue:					
Total Revenue	100.0%	\$ 35,853,028	\$ 30,157,189	84.1%	\$ 3,267,418
Expenditures:					
1000 Instruction	0.0%	-	\$ 3,070,629	0.0%	\$ (3,070,629)
2100 Pupil Services	0.0%	-	-	0.0%	-
2210 Improvement of Instruction	0.0%	-	-	0.0%	-
2213 Instructional Staff Training	0.0%	-	-	0.0%	-
2220 Media Services	0.0%	-	-	0.0%	-
2230 Federal Grant Administration	0.0%	-	-	0.0%	-
2300 General Administration	0.0%	-	-	0.0%	-
2400 School Administration	0.0%	-	-	0.0%	-
2500 Business Services	0.0%	-	307,807	0.0%	(307,807)
2600 Maintenance	0.0%	-	5,378	0.0%	(5,378)
2660 School Safety & Security	0.0%	-	163,421	0.0%	(163,421)
2700 Transportation	0.0%	-	6,182,818	0.0%	(6,182,818)
2800 Central Support Services	0.0%	-	-	0.0%	-
2900 Other Support Services	0.0%	-	-	0.0%	-
3300 Community Services	0.0%	-	-	0.0%	-
5100 Debt Service	0.0%	-	-	0.0%	-
4000 Acquisition & Construction	100.0%	65,791,234	29,951,445	45.5%	19,391,981
3100 SNP	0.0%	-	-	0.0%	-
3200 Enterprise Operations	0.0%	-	-	0.0%	-
Total Expenditures	100.0%	\$ 65,791,234	\$ 39,681,499	60.3%	\$ 9,661,927
Revenue Over/(Under) Expenditures		\$ (29,938,206)	\$ (9,524,309)		\$ 12,929,345
Other Sources (Uses):					
Transfers In		-	149,476,604	0.0%	(149,476,604)
Transfers Out		(15,918,788)	(157,327,557)	988.3%	145,388,465
Total Other Sources (Uses)		(15,918,788)	(7,850,953)	49.3%	(4,088,138)
Change in Fund Balance		\$ (45,856,994)	\$ (17,375,262)		\$ 8,841,207
Capital Projects Summary by State Object:					
300 Purchased Professional & Technical Services	0.0%	13,400	\$ 1,408,372	10510.2%	\$ (1,398,322)
430 Repair and Maintenance Services	0.0%	-	-	0.0%	-
532 Communication - Web-Based Subscriptions And Licenses	0.0%	-	4,229	0.0%	(4,229)
534 SBITA greater than 12 months	0.0%	28,200	-	0.0%	21,150
595 Other Purchased Services	0.0%	-	341,103	0.0%	(341,103)
610 Supplies	0.0%	-	-	0.0%	-
611 Supplies - Technology Related	0.0%	-	14,177	0.0%	(14,177)
612 Computer Software	0.0%	-	-	0.0%	-
615 Expendable Equipment	4.2%	2,790,967	1,689,544	60.5%	403,682
616 Expendable Computer Equipment	0.0%	-	3,124,860	0.0%	(3,124,860)
642 Books (Other Than Textbooks) And Periodicals	0.0%	-	-	0.0%	-
710 Land Acquisition And Development	0.0%	-	195,801	0.0%	(195,801)
715 Land Improvements	0.0%	-	1,505,738	0.0%	(1,505,738)
720 Building Acquisition, Construction, And Improvemen	95.2%	62,647,712	25,175,195	40.2%	21,810,589
730 Purchase Of Equipment - Other Than Buses And Compu	0.0%	-	1,000,115	0.0%	(1,000,115)
732 Purchase Or Lease-Purchase Of Buses	0.0%	-	4,799,153	0.0%	(4,799,153)
734 Purchase Or Lease-Purchase Of Equipment - Technology f	0.0%	-	117,551	0.0%	(117,551)
810 Dues And Fees	0.5%	310,955	305,662	98.3%	(72,446)
830 Interest	0.0%	-	-	0.0%	-
833 Amortization Of Bond Issuance And Other Debt Related C	0.0%	-	-	0.0%	-
890 Other Expenditures	0.0%	-	-	0.0%	-
	100.0%	\$ 65,791,234	\$ 39,681,499	60.3%	\$ 9,661,927

Paulding County School District
Balance Sheet - Capital Projects Funds
For the Month and Year-to-Date Ended March 2026

Assets		Liabilities	
Cash and Investments	\$ 76,106,240	Accounts Payable	
Accounts Receivable	-	Accounts Payable	\$ -
Interest	-	Payroll/Benefits/Deductions	-
Inter-fund	-	Other	-
Taxes	2,679,303	Total Liabilities	<u>\$ -</u>
Intergovernmental - Federal	-		
Intergovernmental - State	-	Fund Balance	
Intergovernmental - Local	-	Non-spendable	\$ -
Payroll/Benefits	-	Assigned	\$ -
Other	-	Unassigned	\$ 78,785,544
Advance to Other Funds	-		<u>\$ 78,785,544</u>
Prepaid Expenditures	-		<u><u>\$ 78,785,544</u></u>
Inventory	-		
Total Assets	<u>\$ 78,785,544</u>		

Debt and Debt Service

The **Debt Service Fund** accounts for and reports financial resources that are restricted, committed or assigned including taxes (property and sales) legally restricted for the payment of general long-term principal and interest and paying agent’s fees. Reflects funds 200 - 299.

Outstanding bonds include the **2020 Series** (Sales Tax Bond), which includes 11,210 \$1,000 par value bonds or **\$11,210,000**. These bonds carry coupon rate of approximately 5%.

	Series 2020			
	Principal	Coupon	Interest	Semi-Annual Total
8/1/2025	5,470,000	0.05	280,250	5,750,250
2/1/2026	-	-	143,500	143,500
8/1/2026	5,740,000	5.000%	143,500	5,883,500
2/1/2027	-	-	-	-
8/1/2027	-	-	-	-
2/1/2028	-	-	-	-
8/1/2028	-	-	-	-
2/1/2029	-	-	-	-
8/1/2029	-	-	-	-
2/1/2030	-	-	-	-
8/1/2030	-	-	-	-
2/1/2031	-	-	-	-
8/1/2031	-	-	-	-
2/1/2032	-	-	-	-
8/1/2032	-	-	-	-
2/1/2033	-	-	-	-
Total	11,210,000		567,250	11,777,250

Other outstanding bonds include the **2025 Series** (Refunding Bond) 58,720 \$1,000 par value bonds or **\$58,720,000**. These bonds carry coupon rates of approximately 1.79%.

Series 2025 - Refs Callable 2022				
	Principal	Coupon	Interest	Semi-Annual Total
8/1/2025	-	0.000%	525,544	525,544
2/1/2026	6,870,000	1.790%	525,544	7,395,544
8/1/2026	-	-	464,058	464,058
2/1/2027	7,000,000	1.790%	464,058	7,464,058
8/1/2027	-	-	401,408	401,408
2/1/2028	7,135,000	1.790%	401,408	7,536,408
8/1/2028	-	-	337,549	337,549
2/1/2029	7,275,000	1.790%	337,549	7,612,549
8/1/2029	-	-	272,438	272,438
2/1/2030	7,415,000	1.790%	272,438	7,687,438
8/1/2030	-	-	206,074	206,074
2/1/2031	7,545,000	1.790%	206,074	7,751,074
8/1/2031	-	-	138,546	138,546
2/1/2032	7,675,000	1.790%	138,546	7,813,546
8/1/2032	-	-	69,855	69,855
2/1/2033	7,805,000	1.790%	69,855	7,874,855
Total	58,720,000		4,830,942	63,550,942

On May 29, 2025, the School District issued general obligation bonds in the amount of \$61,640,000. The proceeds of the Series 2025 Bonds will be used for the purpose of (a) financing the acquisition, construction, and equipping of facilities and equipment throughout the District, including new school facility construction, strategic additions, improvements, renovations, and/or modifications to existing schools, safety and security enhancements, technology, athletic and physical education facilities, and fine arts initiatives (collectively, the "Projects"), and (b) paying the cost of issuing the Series 2025 Bonds.

Outstanding bonds include 61,640 \$1,000 par value bonds or \$61,640,000. These bonds carry a coupon rate of 5.0%.

Series 2025 - GO Bond				
	Principal	Coupon	Interest	Semi-Annual Total
8/1/2025	-	0.000%	-	-
2/1/2026	-	-	2,071,789	2,071,789
8/1/2026	-	-	1,541,000.00	1,541,000
2/1/2027	9,500,000	5.000%	1,541,000	11,041,000
8/1/2027	-	-	1,303,500	1,303,500
2/1/2028	12,475,000	5.000%	1,303,500	13,778,500
8/1/2028	-	-	991,625	991,625
2/1/2029	13,100,000	5.000%	991,625	14,091,625
8/1/2029	-	-	664,125	664,125
2/1/2030	13,755,000	5.000%	664,125	14,419,125
8/1/2030	-	-	320,250	320,250
2/1/2031	12,810,000	5.000%	320,250	13,130,250
8/1/2031	-	-	-	-
2/1/2032	-	-	-	-
8/1/2032	-	-	-	-
2/1/2033	-	-	-	-
Total	61,640,000		11,712,789	73,352,789

Debt Service Fund Financial Statements

Exhibits:

- D-1 Statement of Revenues, Expenditures and Changes in Fund Balance
Summary by Object
- D-2 Balance Sheet

Paulding County School District
Statement of Revenues, Expenditures and Changes in Fund Balance - Debt Service Funds
For the Month and Year-to-Date Ended March 2026

	% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
Revenue:					
Total Revenue	0.0%	\$ -	\$ 94,950	0.0%	\$ -
Expenditures:					
1000 Instruction	0.0%	\$ -	\$ -	0.0%	\$ -
2100 Pupil Services	0.0%	-	-	0.0%	-
2210 Improvement of Instruction	0.0%	-	-	0.0%	-
2213 Instructional Staff Training	0.0%	-	-	0.0%	-
2220 Media Services	0.0%	-	-	0.0%	-
2230 Federal Grant Administration	0.0%	-	-	0.0%	-
2300 General Administration	0.0%	-	-	0.0%	-
2400 School Administration	0.0%	-	-	0.0%	-
2500 Business Services	0.0%	-	99	0.0%	(99)
2600 Maintenance	0.0%	-	-	0.0%	-
2660 School Safety & Security	0.0%	-	-	0.0%	-
2700 Transportation	0.0%	-	-	0.0%	-
2800 Central Support Services	0.0%	-	-	0.0%	-
2900 Other Support Services	0.0%	-	-	0.0%	-
3300 Community Services	0.0%	-	-	0.0%	-
5100 Debt Service	100.0%	15,918,788	15,888,627	99.8%	(3,949,536)
4000 Acquisition & Construction	0.0%	-	-	0.0%	-
3100 SNP	0.0%	-	-	0.0%	-
3200 Enterprise Operations	0.0%	-	-	0.0%	-
Total Expenditures	100.0%	\$ 15,918,788	\$ 15,888,726	99.8%	\$ (3,949,635)
Revenue Over/(Under) Expenditures		\$ (15,918,788)	\$ (15,793,776)		\$ (3,949,635)
Other Sources (Uses):					
Transfers In		15,918,788	27,784,705	174.5%	(15,845,614)
Transfers Out		-	(12,058,470)	0.0%	12,058,470
Total Other Sources (Uses)		15,918,788	15,726,235	98.8%	(3,787,144)
Change in Fund Balance		\$ -	\$ (67,540)		\$ (7,736,779)

	% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
Debt Service Summary by State Object:					
810 Dues And Fees	0.1%	\$ 9,306	\$ 2,099	22.6%	\$ 4,881
830 Interest	22.4%	3,569,482	3,546,627	99.4%	(869,515)
831 Redemption Of Principal	77.5%	12,340,000	12,340,000	100.0%	(3,085,000)
	100.0%	\$ 15,918,788	\$ 15,888,726	99.8%	\$ (3,949,635)

Paulding County School District
Balance Sheet - Debt Service Funds
For the Month and Year-to-Date Ended March 2026

Assets		Liabilities	
Cash and Investments	\$ 9,155,667	Accounts Payable	
Accounts Receivable	-	Accounts Payable	\$ -
Interest	-	Payroll/Benefits/Deductions	-
Inter-fund	-	Other	-
Taxes	-	Total Liabilities	<u>\$ -</u>
Intergovernmental - Federal	-		
Intergovernmental - State	-	Fund Balance	
Intergovernmental - Local	-	Non-spendable	\$ -
Payroll/Benefits	-	Assigned	\$ -
Other	-	Unassigned	\$ 9,155,667
Advance to Other Funds	-		<u>\$ 9,155,667</u>
Prepaid Expenditures	-		<u><u>\$ 9,155,667</u></u>
Inventory	-		
Total Assets	<u>\$ 9,155,667</u>		

Supplemental Reports

Position (Allotment) Control

The District has 4,065 full-time equivalent position allotments (as of March 31, 2026).

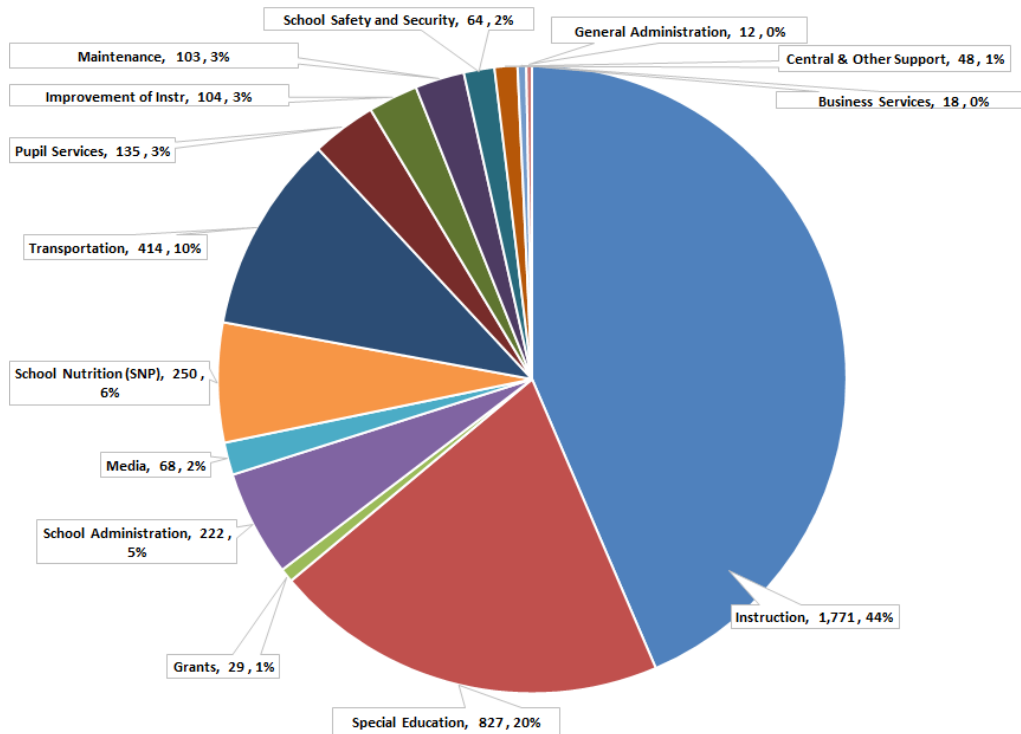
Positions coded to the function of Instruction total 1,771 or 44% of all allotments. Special Education or ESEP, which also includes instructional positions, totals 827 or 20% of all allotments.

Transportation, SNP and School Administration complete the top five employment centers with 414, 250 and 222 allotments, respectively. In total, they accounted for 21% of all allotments. All remaining employment centers are cumulatively 15% of all position allotments (581).

Positions	FY25	FY26	Change
Instruction	1,764	1,771	7
Special Education	822	827	5
Grants	38	29	(9)
School Administration	222	222	-
Media	68	68	-
School Nutrition (SNP)	250	250	-
Transportation	414	414	-
Pupil Services	130	135	5
Improvement of Instr	105	104	(1)
Maintenance	104	103	(1)
School Safety and Securi	68	64	(4)
Central & Other Support	49	48	(1)
Business Services	18	18	-
General Administration	12	12	-
Total Positions	4,064	4,065	1

The District has made 214 allotment changes year-to-date, resulting in a net increase of 1.00, primarily in the areas of Safety and Security and Special Education or ESEP and were funded by grant awards and the existing growth reserve (contingency).

Position Allotments Breakdown



Vacancy Report

Year-to-Date as of the 3rd Quarter Ended March 31, 2026

	Allotments			Actual		
	Approved	Changes	Working	Staff	Vacancy	% Vacant
School Based Allotments:						
Elementary Schools	1,590	8	1,598	1,550	48	3%
Middle Schools	758	(3)	755	732	23	3%
High Schools	837	(3)	834	817	17	2%
Total School Based Allotments	3,185	2	3,187	3,100	87	3%
Total New Hope Education Center Allotments	26	-	26	26	-	0%
Other Direct Instruction & Support:						
School Leadership Division	3	-	3	3	-	0%
Safety & Security	13	-	13	13	-	0%
Teaching & Learning Division	35	-	35	35	-	0%
Student Services	124	-	124	122	1	1%
School Support	13	-	13	13	-	0%
Total School-based, Direct Instruction and Support	188	-	188	186	1	1%
			-			
Transportation	414	-	414	405	9	2%
Maintenance	41	-	41	42	(1)	-2%
Total Direct Instruction, Support, Transportation and Maintenance	3,854	2	3,856	3,760	96	2%
Other Division Allotments	203	(1)	202	195	7	3%
Total Non-School, Direct Instruction, and Support	4,057	1	4,058	3,955	103	3%
Board of Education	7	-	7	7	-	0%
Grand Total	4,064	1	4,065	3,962	103	3%

Current Enrollment

Local Education Agencies in Georgia must report enrollment to the State Department of Education twice during the school year for funding purposes. As of the October 2025 enrollment count, the District had 30,596 full-time equivalent students, which is 476 less than FY2026 budget projections of 31,075.

Elementary Schools

		2023-2025						2026						
		Rank	2023	2024	2025	Var	% Var	2026 (P)	Growth	2026 (A)	Growth	Diff	% Var	
34	Abney Elementary*	NE	1	1,247	1,271	1,304	33	2.6%	1,390	86	1,310	6	(80)	6.6%
20	Allgood Elementary	SW	6	809	831	800	(31)	-3.7%	796	(4)	785	(15)	(11)	-0.5%
23	Baggett Elementary	SE	14	586	571	544	(27)	-4.7%	508	(36)	527	(17)	19	-6.6%
31	Burnt Hickory Elementary	NE	3	1,039	1,040	989	(51)	-4.9%	929	(60)	920	(69)	(9)	-6.1%
2	Dallas Elementary*	NW	15	497	494	512	18	3.6%	499	(13)	486	(26)	(13)	-2.6%
26	Dugan Elementary	SE	9	647	631	613	(18)	-2.9%	623	10	617	4	(6)	1.6%
3	Hiram Elementary	SE	7	794	768	765	(3)	-0.4%	700	(65)	727	(38)	27	-8.6%
33	Hutchens Elementary	SE	11	633	642	612	(30)	-4.7%	606	(6)	592	(20)	(14)	-0.9%
5	McGarity Elementary	NE	13	586	600	571	(29)	-4.8%	542	(29)	554	(17)	12	-5.0%
18	Nebo Elementary	SE	5	699	818	843	25	3.1%	915	72	813	(30)	(102)	8.6%
6	New GA Elementary*	SW	19	423	343	334	(9)	-2.6%	309	(25)	347	13	38	-7.4%
15	Northside Elementary	NW	10	627	603	609	6	1.0%	608	(1)	588	(21)	(20)	-0.1%
16	Panter Elementary	SE	16	508	529	505	(24)	-4.5%	495	(10)	495	(10)	(0)	-1.9%
25	Poole Elementary	NW	17	464	481	453	(28)	-5.8%	461	8	459	6	(2)	1.7%
32	Ragsdale Elementary	SW	12	582	624	616	(8)	-1.3%	584	(32)	626	10	42	-5.3%
19	Roberts Elementary	NE	8	657	633	641	8	1.3%	635	(6)	663	22	28	-1.0%
24	Russom Elementary	NE	4	921	961	962	1	0.1%	928	(34)	942	(20)	14	-3.5%
14	Shelton Elementary*	NE	2	1,417	1,397	1,371	(26)	-1.9%	1,336	(35)	1,286	(85)	(50)	-2.6%
8	Union Elementary*	SW	18	463	398	344	(54)	-13.6%	317	(27)	341	(3)	24	-7.7%
All Total Elementary			19	13,599	13,635	13,388	(247)	-1.8%	13,181	(207)	13,078	(310)	(103)	-1.5%

Middle Schools

		2023-2025						2026						
		Rank	2023	2024	2025	Var	% Var	2026 (P)	Growth	2026 (A)	Growth	Diff	% Var	
27	Austin Middle	SE	5	792	811	782	(29)	-3.6%	766	(16)	742	(40)	(24)	-2.1%
17	Dobbins Middle	SE	9	532	556	531	(25)	-4.5%	540	9	508	(23)	(32)	1.6%
9	East Paulding Middle	NE	8	858	869	630	(239)	-27.5%	623	(7)	593	(37)	(30)	-1.1%
10	Herschel Jones Middle	NW	7	807	809	728	(81)	-10.0%	737	9	707	(21)	(30)	1.2%
22	Moses Middle	NE	1	907	929	921	(8)	-0.9%	969	48	996	75	27	5.2%
29	McClure Middle	NE	3	1,536	1,499	834	(665)	-44.4%	821	(13)	821	(13)	(0)	-1.5%
36	Ritch Middle	NE	6	755	718	690	(28)	-3.9%	747	57	731	41	(16)	8.2%
35	Scoggins Middle	SW	4	760	776	809	33	4.3%	804	(5)	800	(9)	(4)	-0.6%
11	South Paulding Middle	SE	10	481	509	507	(2)	-0.4%	518	11	508	1	(10)	2.1%
37	Crossroads Middle	NE	2	-	-	908	908	na	924	16	910	2	(14)	100.0%
All Total Middle School			9	7,428	7,476	7,340	(136)	-1.8%	7,447	107	7,316	(24)	(131)	1.5%

High Schools

		2023-2025						2026						
		Rank	2023	2024	2025	Var	% Var	2026 (P)	Growth	2026 (A)	Growth	Diff	% Var	
<i>Note: Includes AltEd</i>														
12	East Paulding High	NE	4	1,905	1,904	1,985	81	4.3%	1,953	(32)	1,879	(106)	(74)	-1.6%
21	Hiram High	SE	5	1,468	1,503	1,460	(43)	-2.9%	1,473	13	1,392	(68)	(81)	0.9%
30	North Paulding High*	NE	1	2,986	3,052	3,015	(37)	-1.2%	3,051	36	3,022	7	(29)	1.2%
13	Paulding County High	SE	2	2,005	2,116	2,099	(17)	-0.8%	2,118	19	2,048	(51)	(70)	0.9%
28	South Paulding High	SE	3	1,911	1,905	1,881	(24)	-1.3%	1,852	(29)	1,861	(20)	9	-1.5%
All Total High School			5	10,275	10,480	10,440	(40)	-0.4%	10,447	7	10,202	(238)	(245)	0.1%

Total Enrollment

	2023-2025						2026					
	Rank	2023	2024	2025	Var	% Var	2026 (P)	Growth	2026 (A)	Growth	Diff	% Var
Total		31,302	31,591	31,168	(423)	-1.3%	31,075	(93)	30,596	(572)	(479)	-0.3%

Encumbrance Report

Paulding County School District
Statement of Revenues, Expenditures and Encumbrances
For the Month and Year-to-Date Ended March 2026

General Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 445,859,463	\$ 371,959,926	83.4%
Expenditures	\$ 445,559,463	\$ 332,884,065	74.7%
Encumbrances/Open PO's		\$ 6,467,920	

Special Revenue Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 24,895,863	\$ 7,299,735	29.3%
Expenditures	\$ 24,458,287	\$ 10,106,447	41.3%
Encumbrances/Open PO's		\$ 709,210	

Capital Projects Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 35,853,028	\$ 30,157,189	84.1%
Expenditures	\$ 65,791,234	\$ 39,681,499	60.3%
Encumbrances/Open PO's		\$ 24,151,381	

Debt Service Fund

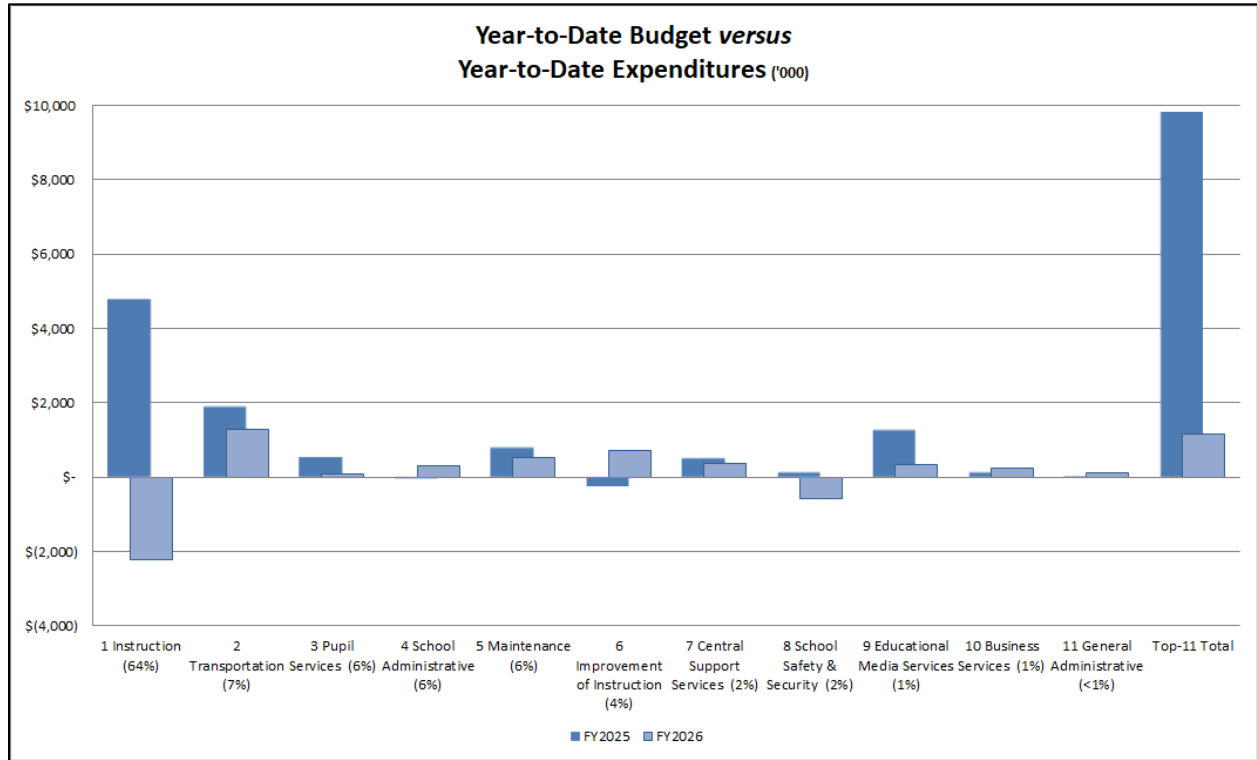
	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ -	\$ 94,950	0.0%
Expenditures	\$ 15,918,788	\$ 15,888,726	99.8%
Encumbrances/Open PO's		\$ -	

School Nutrition Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 20,344,366	\$ 16,169,443	79.5%
Expenditures	\$ 28,302,813	\$ 14,765,757	52.2%
Encumbrances/Open PO's		\$ -	

General Fund Year Elapsed versus Year-to-Date Expenditures

This report compares the year-to-date budget against year-to-date expenditures (budgeted), for the current and prior fiscal year. Organized by the top 10 functions and grand total, it is designed to detect material financial inconsistencies against budget and the prior year. One month equals 8.3% of the budget year.



Points of Information

Procurement Points-of-Information

Board Policy DJED: Bids and Quotations

Emergency Purchases

The Superintendent or duly appointed representative is authorized to approve expenditures for any emergency purchase of goods and/or services necessary to maintain the safe and effective operation of the District. These purchases are limited to the scope of the emergency or hazardous condition. Emergency purchases greater than \$5,000 should be reported to the Board of Education as a Point-of-Information (POI) on a quarterly basis.

PO #	PEID	Vendor Name	Approved Date	PO Amt	Procurement:
------	------	-------------	---------------	--------	--------------

There are no emergency purchases to report for FY2026 Q3.

Sole/Single Source Purchases

The Superintendent or duly appointed representative is authorized to utilize noncompetitive negotiations to purchase goods and/or services whereby only one known source exists or only one single supplier can fulfill the procurement requirements. Sole/single source purchases greater than \$5,000 should be reported to the Board of Education as a Point-of-Information (POI) on a quarterly basis.

PO #	PEID	Vendor Name	Approved Date	PO Amt
P180706	V08474	SOUTHEASTERN SURFACES & EQUIP	1/5/2026	\$ 5,687.00
Vendor Total				\$ 5,687.00

Exclusive dealer for GA for Hussey Seating Company for product, parts and service for new or existing installations.

PO #	PEID	Vendor Name	Approved Date	PO Amt
P181300	V01679	PAULDING COUNTY BOARD	1/21/2026	\$ 342,095.93
Vendor Total				\$ 342,095.93

Purchases made with Paulding County Board of Commissioners is considered an exempt Governmental (Sole) Source.

PO #	PEID	Vendor Name	Approved Date	PO Amt
P183310	V00654	GEORGIA SPECIALTY EQUIPMENT LLC	3/16/2026	\$ 12,016.00
Vendor Total				\$ 12,016.00

Sole distributor for Irwin Seating Company products and repair parts.

PO #	PEID	Vendor Name	Approved Date	PO Amt
P182994	V00152	CITY ELECTRIC SUPPLY	3/9/2026	\$ 14,896.00
Vendor Total				\$ 14,896.00

Tamco brands - Tamlite Lighting, Fusion Lamps, MCG, F4P and Centaur.

PO #	PEID	Vendor Name	Approved Date	PO Amt
P183157	V01608	AMERICAN STANDARD DBA GA TRAN	3/12/2026	\$ 17,400.00
Vendor Total				\$ 17,400.00

Trane Supply is the only OEM parts and supply house for Trane equipment.

Purchase Amounts Requiring a Point-of-Information

Purchases greater than \$20,000 and less than \$100,000 should be reported to the Board of Education on a quarterly basis as a Point-of-Information (POI).

Construction Projects with an estimated cost greater than \$50,000 and less than \$250,000 should be reported to the Board of Education on a quarterly basis as a Point-of-Information (POI).

For reporting purposes, purchases greater than \$20,000 and less than \$100,000, or greater than \$50,000 and less than \$250,000 for construction projects, are consolidated.

Local Purchases greater than \$20,000

Facility	Inv. Date	Vendor Name	Description	Invoice Amt.
12	2/19/2026	ATLANTA FALCONS STADIUM CO LLC	2026 Prom Deposit EEV-905838	25,000.00

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District Purchase Orders greater than \$20,000

PO #	PEID	Vendor Name	Requisition Date	PO Amt	Procurement:
P175364	V01188	MANSFIELD OIL COMPANY	7/22/2025	\$ 375,000	Sourcewell Contract #121522 MNF
P180544	V05286	H E HODGE COMPANY INC.	12/10/2025	\$ 38,790	TIPS Contract Number 24010402
P180550	V10099	34ED LLC	12/15/2025	\$ 302,100	Exempt - Safety and Security/Professional Service (SaaS)
P180586	V10105	LENOVO UNITED STATES INC	12/16/2025	\$ 47,766	OMNIA Partners Contract (NCPA)-01-146
P180745	V10105	LENOVO UNITED STATES INC	1/8/2026	\$ 22,550	OMNIA Partners Contract (NCPA)-01-146
P180904	V00654	GEORGIA SPECIALTY EQUIPMENT LLC	1/5/2026	\$ 24,795	Cobb County Contract IFB B24020
P180941	V10614	GOODWYN MILLS CAWOOD LLC	1/12/2026	\$ 80,760	Exempt Purchase - Professional Service
P180998	V05138	YANCEY BROS. CO.	1/9/2026	\$ 160,272	Georgia SWC #99999-001-SPD0000236-007
P181028	V09544	THE SURFACE MASTERS INC.	1/13/2026	\$ 35,485	IFB 24-230918, Asphalt Paving
P181044	V09792	ENGAGED SYSTEMS LLC	1/13/2026	\$ 99,332	TIPS Contract #250106
P181234	V07022	SHI INTERNATIONAL CORP	1/13/2026	\$ 21,144	Sourcewell Contract #121923-SHI
P181284	V10105	LENOVO UNITED STATES INC	12/19/2025	\$ 26,592	OMNIA Partners Contract (NCPA)-01-146
P181300	V01679	PAULDING COUNTY BOARD	1/14/2026	\$ 342,096	Exempt Purchase - Professional Service
P181456	V11257	4WALL ENTERTAINMENT INC	1/20/2026	\$ 486,318	Cobb County Sch. Dist. Contract IFB B25096
P181457	V11257	4WALL ENTERTAINMENT INC	1/21/2026	\$ 552,165	Cobb County Sch. Dist. Contract IFB B25096
P181458	V11257	4WALL ENTERTAINMENT INC	1/21/2026	\$ 551,852	Cobb County Sch. Dist. Contract IFB B25096
P181459	V11257	4WALL ENTERTAINMENT INC	1/21/2026	\$ 553,469	Cobb County Sch. Dist. Contract IFB B25096
P181460	V11257	4WALL ENTERTAINMENT INC	1/21/2026	\$ 566,330	Cobb County Sch. Dist. Contract IFB B25096
P181570	V07259	MOTOROLA SOLUTIONS INC	1/28/2026	\$ 64,406	Paulding County Government Contract No. 276849
P181911	V10614	GOODWYN MILLS CAWOOD LLC	2/3/2026	\$ 34,458	Exempt Purchase - Professional Service
P181912	V00453	R K REDDING CONSTRUCTION	2/3/2026	\$2,872,082	RFP 25-240701, CMAR ES #20 (Crossroads)
P181913	V10614	GOODWYN MILLS CAWOOD LLC	2/3/2026	\$ 72,548	Exempt Purchase - Professional Service
P181914	V00453	R K REDDING CONSTRUCTION	2/3/2026	\$ 156,504	RFP 25-250611, CMAR SPHS Ren/Mod
P181915	V10614	GOODWYN MILLS CAWOOD LLC	2/3/2026	\$ 33,273	Exempt Purchase - Professional Service
P181944	V00453	R K REDDING CONSTRUCTION	2/4/2026	\$ 325,560	RFP 25-250611, CMAR SPHS Ren/Mod
P182004	V10105	LENOVO UNITED STATES INC	2/4/2026	\$ 22,848	OMNIA Partners Contract (NCPA)-01-146
P182040	V11236	TRANQUIL LIFE COUNSELING CENTER LLC	2/3/2026	\$ 50,003	Exempt Purchase - Professional Service
P182077	V10242	KICKUP INC	2/9/2026	\$ 66,638	Exempt Purchase - Academic Prerogative
P182252	V10105	LENOVO UNITED STATES INC	2/19/2026	\$ 26,040	OMNIA Partners Contract (NCPA)-01-146
P182267	V00453	R K REDDING CONSTRUCTION	2/20/2026	\$1,955,122	RFP 25-240701, CMAR ES #20 (Crossroads)
P182299	V09611	PC SOLUTIONS & INTEGRATION	2/20/2026	\$ 28,994	IFB 26-251215, Network Equipment and Maintenance
P182300	V10105	LENOVO UNITED STATES INC	2/20/2026	\$ 359,510	OMNIA Partners Contract (NCPA)-01-146
P182301	V09611	PC SOLUTIONS & INTEGRATION	2/20/2026	\$ 117,551	IFB 26-251215, Network Equipment and Maintenance
P182557	V10785	SMITHBUILT CONSTRUCTION GROUP	2/25/2026	\$ 301,964	RFP 24-240619, CMAR Poole ES Ren/Mod
P182587	V00654	GEORGIA SPECIALTY EQUIPMENT LLC	2/25/2026	\$ 78,328	Cobb County Schools Contract IFB B24020
P182590	V00654	GEORGIA SPECIALTY EQUIPMENT LLC	2/26/2026	\$ 416,808	Cobb County Schools Contract IFB B24020
P182633	V11291	JASON BRET FREEMAN	2/25/2026	\$ 22,000	Exempt Purchase - Academic Prerogative
P182714	V00654	GEORGIA SPECIALTY EQUIPMENT LLC	3/2/2026	\$ 21,480	Cobb County Schools Contract IFB B24020
P182715	V00654	GEORGIA SPECIALTY EQUIPMENT LLC	3/2/2026	\$ 21,480	Cobb County Schools Contract IFB B24020
P182945	V10614	GOODWYN MILLS CAWOOD LLC	3/5/2026	\$ 32,425	Exempt Purchase - Professional Service
P182946	V01988	ROBERTSON LOIA ROOF PC	3/5/2026	\$ 204,943	Exempt Purchase - Professional Service
P182947	V01988	ROBERTSON LOIA ROOF PC	3/5/2026	\$ 36,469	Exempt Purchase - Professional Service
P182959	V06138	COOPERATIVE CHOICE LLC	3/5/2026	\$ 104,880	RFP 24-230731, Door Access Controls
P182960	V06138	COOPERATIVE CHOICE LLC	3/5/2026	\$ 69,850	RFP 24-230731, Door Access Controls
P182961	V06138	COOPERATIVE CHOICE LLC	3/5/2026	\$ 74,385	RFP 24-230731, Door Access Controls
P182983	V06138	COOPERATIVE CHOICE LLC	3/5/2026	\$ 66,000	RFP 24-230731, Door Access Controls
P182984	V06138	COOPERATIVE CHOICE LLC	3/6/2026	\$ 83,695	RFP 24-230731, Door Access Controls
P182985	V06138	COOPERATIVE CHOICE LLC	3/6/2026	\$ 82,590	RFP 24-230731, Door Access Controls
P182986	V06138	COOPERATIVE CHOICE LLC	3/6/2026	\$ 87,139	RFP 24-230731, Door Access Controls
P182988	V00654	GEORGIA SPECIALTY EQUIPMENT LLC	3/6/2026	\$ 87,786	Cobb County Schools Contract IFB B24020
P183036	V11236	TRANQUIL LIFE COUNSELING CENTER LLC	3/9/2026	\$ 50,003	Exempt Purchase - Professional Service
P183037	V11228	DAYBREAK MEDICAL PA	3/9/2026	\$ 78,571	Exempt Purchase - Professional Service
P183053	V00654	GEORGIA SPECIALTY EQUIPMENT LLC	3/9/2026	\$ 112,135	Cobb County Schools Contract IFB B24020
P183155	V10641	PEACH STATE TRUCK CENTERS	3/10/2026	\$ 119,947	Georgia SWC #99999-SPD-SPD0000155-0007
P183158	V11300	MAXAIR MECHANICAL LLC	3/10/2026	\$ 33,242	OMNIA Contract Number 159053
P183262	V00453	R K REDDING CONSTRUCTION	3/13/2026	\$ 242,705	RFP 25-240722, CMAR Moses MS
P183263	V11193	J&R CONSTRUCTION & DEVELOPMENT INC	3/13/2026	\$ 368,069	RFP 26-250903, Multi-Purpose Athletic Buildings
P183264	V11193	J&R CONSTRUCTION & DEVELOPMENT INC	3/13/2026	\$ 82,225	RFP 26-250903, Multi-Purpose Athletic Buildings
P183265	V11193	J&R CONSTRUCTION & DEVELOPMENT INC	3/13/2026	\$ 102,942	RFP 26-250903, Multi-Purpose Athletic Buildings

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PO #	PEID	Vendor Name	Requisition Date	PO Amt	Procurement:
P183266	V11193	J&R CONSTRUCTION & DEVELOPMENT INC	3/13/2026	\$ 148,901	RFP 26-250903, Multi-Purpose Athletic Buildings
P183267	V11193	J&R CONSTRUCTION & DEVELOPMENT INC	3/13/2026	\$ 66,801	RFP 26-250903, Multi-Purpose Athletic Buildings
P183268	V11193	J&R CONSTRUCTION & DEVELOPMENT INC	3/13/2026	\$ 353,182	RFP 26-250903, Multi-Purpose Athletic Buildings
P183269	V11193	J&R CONSTRUCTION & DEVELOPMENT INC	3/13/2026	\$ 249,082	RFP 26-250903, Multi-Purpose Athletic Buildings
P183270	V11193	J&R CONSTRUCTION & DEVELOPMENT INC	3/13/2026	\$ 200,993	RFP 26-250903, Multi-Purpose Athletic Buildings
P183271	V11193	J&R CONSTRUCTION & DEVELOPMENT INC	3/13/2026	\$ 223,078	RFP 26-250903, Multi-Purpose Athletic Buildings
P183272	V11193	J&R CONSTRUCTION & DEVELOPMENT INC	3/13/2026	\$ 114,337	RFP 26-250903, Multi-Purpose Athletic Buildings
P183273	V11193	J&R CONSTRUCTION & DEVELOPMENT INC	3/13/2026	\$ 109,530	RFP 26-250903, Multi-Purpose Athletic Buildings
P183274	V11193	J&R CONSTRUCTION & DEVELOPMENT INC	3/13/2026	\$ 302,052	RFP 26-250903, Multi-Purpose Athletic Buildings
P183342	V09792	ENGAGED SYSTEMS LLC	3/12/2026	\$ 399,813	TIPS Contract #250106
P183390	V09792	ENGAGED SYSTEMS LLC	3/17/2026	\$ 127,096	TIPS Contract #250106
P183467	V07412	GEORGIA LEADERSHIP INSTITUTE	3/11/2026	\$ 65,600	Exempt Purchase - Academic Prerogative
P183529	V00453	R K REDDING CONSTRUCTION	3/19/2026	\$ 992,259	RFP 25-250611, CMAR SPHS Ren/Mod
P183755	V09611	PC SOLUTIONS & INTEGRATION	3/20/2026	\$ 412,298	OMNIA Contract #R250206
P183756	V09611	PC SOLUTIONS & INTEGRATION	3/20/2026	\$ 321,048	OMNIA Contract #R250206
P183757	V09611	PC SOLUTIONS & INTEGRATION	3/20/2026	\$ 323,153	OMNIA Contract #R250206
P183758	V09611	PC SOLUTIONS & INTEGRATION	3/20/2026	\$ 332,437	OMNIA Contract #R250206
P183759	V11157	FIELDTURF USA INC	3/26/2026	\$ 42,250	Sourcewell Contract #0031622-FTU
P183760	V09611	PC SOLUTIONS & INTEGRATION	3/20/2026	\$ 329,719	OMNIA Contract #R250206
P183807	V00762	APPLE COMPUTER INC	3/23/2026	\$ 41,125	State of Georgia NASPO Agreement Apple Contract #730310
P183826	V07259	MOTOROLA SOLUTIONS INC	3/26/2026	\$ 34,129	Paulding County Government Contract No. 276849
P183874	V00453	R K REDDING CONSTRUCTION	3/27/2026	\$2,150,837	RFP 25-240701, CMAR ES #20 (Crossroads)
P183875	V10527	CARROLL DANIEL CONSTRUCTION CO	3/27/2026	\$ 136,435	RFP 24-230724, CMAR Roberts Ren/Mod

Budget Adjustments over \$100,000 Point-of-Information

Board Policy DB: Planning, Programming, Budgeting System

The following FY2025 budget adjustments have a net expenditure impact of \$100,000 or greater and are reported by date, batch ID, adjustment description and totals by function.

The Superintendent is authorized by the Board to approve cumulative adjustments of less than ten (10) percent of the amount originally appropriated for expenditures in any fund type. The Superintendent will report to the Board, on a quarterly basis, all expenditures with budget adjustments in excess of \$100,000.

Budget Adjustments over \$100,000

FY2026 - July 2025 through September 2025

There are no budget adjustments to report for FY2026 Q1.

FY2026 - October 2025 through December 2025

10/08/25	BU007742	Description: Title II Approved Con-app Budget	1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2660	2700	2800	2900	3100	3330	4000	5000	Net Total
\$	-	-	-	-	169,772	-	-	5,000	5,969	-	-	-	-	-	-	-	-	-	-	-	\$ 180,741

10/27/25	BU007752	Description: Title I Approved Con-app Budget	1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2660	2700	2800	2900	3100	3330	4000	5000	Net Total
\$	284,037	12,535	-	157,179	-	-	23,372	60,262	-	-	-	-	-	26,121	-	-	-	-	-	-	\$ 563,506

10/30/25	BU007754	Description: ACE Reimbursements	1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2660	2700	2800	2900	3100	3330	4000	5000	Net Total
\$	-	500,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ 500,000

11/10/25	BU007765	Description: Special Education VI-B Approved Con-app Budget	1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2660	2700	2800	2900	3100	3330	4000	5000	Net Total
\$	2,379	(388,637)	-	-	-	-	-	(4,835)	(7,667)	-	-	-	-	-	-	-	-	-	-	-	\$ (398,760)

11/19/25	BU007769	Description: Mental Health Grant Approved Budget	1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2660	2700	2800	2900	3100	3330	4000	5000	Net Total
\$	-	300,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ 300,000

FY2026 - January 2026 through March 2026

02/03/26	BU007800	Description: Title I Approved Con-app Budget	1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2660	2700	2800	2900	3100	3330	4000	5000	Net Total
\$	267,250	-	-	7,750	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ 275,000

03/11/26	BU007815	Description: True-Up of ACE Budget	1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2660	2700	2800	2900	3100	3330	4000	5000	Net Total
\$	-	325,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ 325,000

03/18/26	BU007819	Description: Alternative Fuel Tax Credit	1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2660	2700	2800	2900	3100	3330	4000	5000	Net Total
\$	-	-	-	-	-	-	-	-	-	-	433,638	-	-	-	-	-	-	-	-	-	\$ 433,638

03/19/26	BU007820	Description: Prepaid Centegix Expense	1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2660	2700	2800	2900	3100	3330	4000	5000	Net Total
\$	-	-	-	-	-	-	-	-	-	-	-	(280,000)	-	-	-	-	-	-	-	-	\$ (280,000)

03/26/26	BU007823	Description: TAVT Mid-Term Adjustment	1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2660	2700	2800	2900	3100	3330	4000	5000	Net Total
\$	514,868	(12,000)	(10,000)	-	522,464	-	-	(10,150)	(8,126)	(21,000)	(627,318)	-	-	(178,985)	-	(10,000)	-	-	-	-	\$ 159,753

03/31/26	BU007829	Description: Governor's Supplement	1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2660	2700	2800	2900	3100	3330	4000	5000	Net Total
\$	5,189,789	56,681	-	-	-	-	-	-	-	87,247	-	122,386	-	471,507	-	-	415,864	-	-	-	\$ 6,343,474

* Report subtotaled by function to include all fund, function or object adjustments having a net expenditure budget impact >= \$100,000.

Grants and Donations Points-of-Information

Board Policy DFK: Grants and Donations

Grants and Donations of less than \$50,000 can be approved by the Superintendent or designee and may, at their discretion, be reported to the Board as a point of information.

- On February 19, 2026, Pike Corporation donated \$2,700.00 to support the services of a part-time instructor from the Energy industry to provide students taking classes in the Energy Pathway at the Paulding College and Career Academy with valuable practical knowledge and industry-aligned skills from an industry expert. Paulding County School District extends its sincere appreciation to Pike Corporation for this meaningful investment in our students and their future careers.

Asset Disposals Point-of-Information

Regulation DO-R: School Properties Disposal Procedures

The quarterly disposal list is added as a point-of-information to the Board meeting agenda. The Superintendent has the authority to dispose of assets determined to no longer have a useful purpose in the operations of the Paulding County School District (District). Other features of *Board Policy DO-R: School Properties Disposal Procedures* include:

- Assets presented to the Superintendent for disposal must include a reason for disposal and expected disposition. Assets approved for disposal by the Superintendent will be reported to the Board of Education as a Point of Information (POI) on a quarterly basis. The Chief Financial Officer or designee is responsible for disposing of assets in a manner most beneficial to the District.
- Assets approved for disposal should be sold to the public by sealed bid, public auction, private sale, on-line auction, or negotiated contract, whichever is in the best interest of the District.
- District employees empowered with the responsibility of authorizing potential asset disposals or the disposition of assets will be excluded from bidding on items they identify or otherwise benefiting from the disposal.
- Assets with a disposition other than sold to the public must be approved by the Superintendent or designee and disposed of in a manner most beneficial to the District.

Appendix

General Fund Footnotes

Footnotes

¹ As adopted by the BOE on June 10, 2025

² Includes budget adjustments through 3/31/2026.

For budget adjustments over \$100,000, see quarterly report POI for more information.

*Note: Includes Funds 100 & 101 for transactions recorded YTD thru 3/31/26 as of 4/28/2026
Beginning Fund Balance per projected DE46 reporting*

Capital Project Fund Summaries

E-SPLOST VI Overview		
<i>March 31, 2026 (as of April 21, 2026)</i>		
	Original Collection Projections**	Actual Collection Results**
	May 2021 - April 2026 (60 Months)	May 2021 - April 2026 (60 Months)
Total Collection Estimate	\$ 113,250 *	
Collections To-Date	\$ 51,705 *	\$ 135,623
Percentage Collections To-Date	45.7%	119.8%
% Variance		162.3%
\$ Variance		\$ 83,918
* Based on original estimates		
** Actual SPLOST VI period is April 2021 - March 2026 (60 Months)		

E-SPLOST VI Fund

Other Inflows:

Interest	\$ 3,587
Capital Outlay Program Reimbursement	13,343
Transfer In	98,431
Other **	<u>1,010</u>
Total Cash Inflows	\$ 116,371

Outflows:

Bond Debt Service	\$ 37,498
Capital Projects	65,035
Other **	<u>1,544</u>
Total Cash Outflows	\$ 104,076

SPLOST VI Balance	<u>\$ 12,295</u>
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E-SPLOST VII Overview

March 31, 2026 (as of April 21, 2026)

	Original Collection Projections**	Actual Collection Results**
	November 2025 - October 2031 (60 Months)	November 2025 - October 2031 (60 Months)
Total Collection Estimate	\$ 167,435 *	
Collections To-Date	\$ 5,368 *	\$ 11,613
Percentage Collections To-Date	3.2%	6.9%
% Variance		116.3%
\$ Variance		\$ 6,245

* Based on original estimates

** Actual SPLOST VII collection period is October 2025 - September 2031 (60 Months)

E-SPLOST VII Fund

Other Inflows:

Collections To-Date	\$ 14,112
Interest	94
Capital Outlay Program Reimbursement	-
Transfer In	-
Other **	-
Total Cash Inflows	\$ 14,206

Outflows:

Bond Debt Service	\$ -
Capital Projects	-
Other **	-
Total Cash Outflows	\$ -
SPLOST VI Balance	\$ 14,206

E-SPLOST VII Bond Fund

Inflows:

Bond Issuance*	\$ 65,846
Interest	\$ 1,916
Capital Outlay Program Reimbursement	-
Total Cash Inflows	\$ 67,763

Outflows:

Capital Projects	26,736
Transfer Out	-
Bond Issuance	844
Total Cash Outflows	\$ 27,580

SPLOST VII Bond Balance

\$ 40,183

* Includes Bond Proceeds and Premium/Discounts

** Includes Bond Issuance and Prepaids

(in thousands)

Glossary

This glossary contains definitions of terms necessary for a common understanding of the *Quarterly Financial Report*. Some of these definitions are not primarily financial accounting terms have been included due to their significance to the accounting and budgeting process. The glossary is arranged alphabetically with appropriate cross-referencing where necessary.

AD VALOREM TAXES

Taxes levied on the assessed valuation (less exemptions) of real and personal property, including automobiles.

APPROPRIATION

An authorization granted by a legislative body to make expenditures and to incur obligations for specific purposes. An appropriation is usually limited in amount and as to the time when it may be expended.

BALANCE SHEET

A summarized statement, as of a given date, of the financial position of a local education agency per fund and/or all funds combined showing assets, liabilities, reserves, and fund balance.

BOARD OF EDUCATION (DISTRICT)

The elected or appointed body which has been created according to State law and vested with responsibilities for educational activities in a given geographical area. These bodies are sometimes called school boards, governing boards, boards of directors, school committees, school trustees, etc. This definition relates to the general term and covers State boards, intermediate administrative unit boards, and local basic administrative unit boards.

BOND

A written promise, generally under seal to pay a specified sum of money, called the face value, at a fixed time in the future, called the maturity date, and carrying interest at a fixed rate, usually payable periodically. The difference between a note and a bond is that the latter usually runs for a longer period of time and requires greater legal formality.

BONDED DEBT

The part of the school district debt which is covered by outstanding bonds of the district. This type of debt is sometimes called "Funded Debt".

BONDS ISSUED

Bonds sold to a holder, to whom the issuer is indebted.

BUDGET

A budget is a plan of financing operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means of financing them. The budget usually consists of three parts. The first part contains a message from the budget-making authority together with a summary of the proposed expenditures and the means of financing them. The second part is composed of drafts of the appropriation, revenue, and borrowing measures necessary to put the budget into effect. The third part consists of schedules supporting the summary. These schedules show in detail the proposed expenditures and means of financing them together with information as to past years' actual revenues and expenditures and other data used in making the estimates.

BUDGET ADJUSTMENT (AMMENDMENT)

An administrative procedure used to revise a budgeted amount after the Annual Budget has been adopted by the Board of Education and approved by the State Board of Education.

BUDGETARY CONTROL

Budgetary Control refers to the management of the business affairs of the school district in accordance with an approved budget. Budget managers have a responsibility to keep expenditures within the authorized amounts.

CAPIAL ASSET

Capital Assets are items owned by the Paulding County School District such as land, buildings, equipment, and other that are used over a period of time to provide service to the organization and the organization community. Capital assets may be used to produce goods or to repair, maintain, or construct other assets.

CAPITAL BUDGET

The capital budget is a plan of proposed capital outlays and the means of financing them for the current fiscal period. It is usually a part of the current budget. If a Capital Program is in operation, it will be the first year thereof. A Capital Program is sometimes referred to as a Capital Budget.

CAPITALIZATION

A process of defining the value or threshold used to determine whether an item will need to be recorded as expenditure or kept as a fixed asset.

CAPITAL OUTLAYS

Expenditures which result in the acquisition of or addition to fixed assets.

CAPITAL PROJECTS

Capital Projects are those that result in the acquisition or construction of land, buildings and related improvements.

CAREER & TECHNICAL EDUCATION (CTAE)

Career & Technical Education programs provide students opportunities to apply mathematics, science, and communication competencies in laboratory and occupational settings that develop specific technical skills applicable in broad concentration areas.

CHART OF ACCOUNTS

A list of accounts systematically arranged, applicable to a specific concern, giving account names and numbers, if any. A chart of accounts, accompanied by descriptions of their use and of the general operation of the books of accounts, becomes a classification or manual of accounts: a leading feature of a system of accounts.

CONTINGENCY

Amount of money set aside for emergency school needs during the year.

CONTRACTED SERVICES

Contracted Services are a type of expenditure that includes labor, material and other costs for services rendered by personnel who are not on the payroll of the local education agency.

DEBT

A debt is an obligation resulting from the borrowing of money or from the purchase of goods and services. Debts of local education agencies include bonds, warrants, and notes, etc.

DEBT LIMIT

The debt limit is the maximum amount of gross or net debt that is legally permitted.

DEBT SERVICE

Interest and principal payments associated with the issuance of bonds.

DIVISION (DEPARTMENT)

A division is a major administrative component of the school system that indicates overall management responsibility for an operation or a group of related operations within a functional area.

EMPLOYEE BENEFITS (FRINGE)

Amount paid by the school system on behalf of employees; these amounts are not included in the gross salary, but are over and above. Such payments are, in a sense, overhead payments. They are fringe benefit payments, and while not paid directly to employees, are part of the cost of salaries and benefits. Examples include: (a) group health or life insurance, (b) contribution to employee retirement, (c) Social Security, and (d) Worker's Compensation.

EXPENDITURES

This includes total charges incurred, whether paid or unpaid, for current expense, capital outlay, and debt service.

FISCAL PERIOD

Any period at the end of which a local education agency determines its financial position and the results of its operations. The period may be a month, a quarter, or a year, depending upon the scope of operations and requirements for managerial control and reporting purposes.

FISCAL YEAR (FY)

A twelve-month period of time to which the annual budget applies and at the end of which a local education agency determines its financial position and their results of its operations. For Paulding County School District this period is July 1 through June 30.

FULL-TIME EQUIVALENT – EMPLOYEE (FTE)

The amount of employed time required in a part-time position expressed in proportion to that required in a full-time position, with 1.0 representing one full-time position. It is derived by dividing the amount of employed time in the part-time position by the amount of employed time required in a corresponding fulltime position.

FULL-TIME EQUIVALENT – STATE FUNDING (FTE)

Local school systems in Georgia must report enrollment at least twice during the school year for funding purposes. This reporting reflects the school day being divided into six parts (periods). The student is counted six times, according to which programs he or she participates in during the day.

Each student is counted for each one-sixth of the school day for the eligible program in which he or she is enrolled. The resulting total, when divided by six, is known as the full-time equivalent (FTE) program count. An average of the counts reported at three different times during the year are used in the funding formula.

See also QUALITY BASIC EDUCATION.

FUNCTION¹

Function is an accounting term relating to both the budget and the financial report. A “function” is a grouping of activities being performed for which salaries and other types of direct costs are expended and accounted. Functions and sub functions consist of activities which have somewhat the same general operational objectives. Furthermore, categories of activities comprising each of these divisions and subdivisions are grouped according to the principle that the activities should be combinable, comparable, relatable and mutually exclusive. Both the budget and the financial reports group activities within “functions”.

¹ Georgia DOE Chart of Accounts, 11/1/2018

INSTRUCTION (1000)

Instruction includes activities dealing directly with the interaction between teachers and students. Teaching may be provided for students in a school classroom, in another location such as a home or hospital, and in other learning situations such as those involving co-curricular activities. It may also be provided through some other approved medium such as television, radio, telephone, and correspondence. Included here are the activities of aides or classroom assistants of any type (clerks, graders, teaching machines, etc.) which assist in the instructional process. Note: Counselors and Technology Specialists funded through QBE are allowable charges to this function for expenditure control purposes.

PUPIL SERVICES (2100)

Activities designed to assess and improve the well-being of students and to supplement the teaching process. Activities include guidance, counseling, testing, attendance, social work, health services, etc. Also include supplemental payments for additional duties such as coaching or supervising extracurricular activities.

IMPROVEMENT OF INSTRUCTIONAL SERVICES (2210)

Technical and logistical support activities designed to aid teachers in developing the curriculum, preparing and using special curriculum materials, and understanding the various techniques that stimulate and motivate students. These services facilitate, sustain, and enhance instruction techniques. Includes costs associated with technology personnel (Technology Specialists), contracted support services, systems planning and analysis, systems application development, network support services, and other technology-related costs that relate to the support of instructional activities. Effective FY 2018 – All Instructional Staff Training (professional development) costs will be reported using Function 2213. Training and professional development for other, non-instructional employees should be reported in their respective functions.

INSTRUCTIONAL STAFF TRAINING (2213)

Activities associated with the professional development and training of instructional personnel. These include such activities as in-service training (including mentor teachers), workshops, conferences, demonstrations, courses for college credit (tuition reimbursement), and other activities related to the ongoing growth and development of instructional personnel. Training that supports the use of technology for instruction should be included in this code. The incremental costs associated with providing substitute teachers in the classroom (while regular teachers attend training) should be captured in this function code. All costs should be charged to this code regardless of whether training services are provided internally or purchased from external vendors. It should be noted that the salary of a teacher who is attending training would still be reported in function 1000.

EDUCATIONAL MEDIA SERVICES (2220)

Activities concerned with directing, managing and operating educational media centers. Included are school libraries, audio-visual services and educational television.

FEDERAL GRANT ADMINISTRATION (2230)

Activities concerned with the demands of Federal Programs grant management. Federal Indirect Cost Charges should continue to be charged to 2300-880.

GENERAL ADMINISTRATION (2300)

Activities concerned with establishing and administering policy for operating the LUA. These include the activities of the members of the Board of Education. Local activities in interpretation of the laws and statutes and general liability situations are charged here, as are the activities of external auditors. Also recorded here are activities performed by the superintendent, administrative support personnel and deputy, associate, or assistant superintendent having overall administrative responsibility.

SCHOOL ADMINISTRATION (2400)

Activities concerned with overall administrative responsibility for school operations. Included are activities of principals, assistant principals, full time department chairpersons and clerical staff.

SUPPORT SERVICES – BUSINESS (2500)

Activities concerned with the fiscal operation of the LUA, including budgeting, financial and property accounting, payroll, inventory control, internal auditing and managing funds. Also included are purchasing, warehouse and distribution operations, and printing, publishing and duplicating operations.

MAINTENANCE AND OPERATION OF PLANT SERVICES (2600)

Activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in effective working condition and state of repair. This includes the activities of maintaining safety in buildings, on the grounds, and in the vicinity of schools. Property insurance expenditures are recorded in this function.

STUDENT TRANSPORTATION SERVICE (2700)

Activities concerned with the conveyance of students to and from school and trips to school activities. These activities include supervision of student transportation, vehicle operation, servicing and maintenance, bus monitoring and traffic direction. Transportation insurance expenditures are charged to this function.

SUPPORT SERVICES – CENTRAL (2800)

Central Office activities other than general administration and business services. Included are personnel services, data processing services, strategic planning including research, development and evaluation on a system-wide basis; and public relations activities, such as writing, editing and other preparation necessary to disseminate information to students, staff and the general public.

OTHER SUPPORT SERVICES (2900)

All other support services not properly classified elsewhere in the 2000 series.

SCHOOL NUTRITION PROGRAM (3100)

Activities concerned with providing food to students and staff in a school or LUA. This service area includes the preparation and serving of regular and incidental meals or snacks in connection with school activities and delivery of food. Activities should be recorded in Fund 600 (School Nutrition Program) except when paid by federal funds from fund 100 on behalf of the food service operation due to a shortage of funds or by special arrangement.

ENTERPRISE OPERATIONS (3200)

Activities that are financed and operated in a manner similar to private business enterprises - where the intent is to recover costs through user charges. Examples: LUA operated bookstore, cannery or freezer plant operation, stadium operation, etc.

COMMUNITY SERVICES OPERATIONS (3300)

Activities concerned with providing community services to students, staff or other community participants. Examples of this function would be the operation of a community swimming pool, a recreation program for the elderly, a child care center for working mothers, etc.

FACILITIES ACQUISITION AND CONSTRUCTION SERVICES (4000)

Activities concerned with the acquisition of land and buildings; renovating buildings; the construction of buildings and additions to buildings, initial installation or extension of service systems and other build-in equipment; and improvements to sites.

OTHER OUTLAYS (5000)

Outlays which cannot be properly classified as expenditures, but require budgetary or accounting control. Transfers to other funds are recorded as 5000-930.

DEBT SERVICE (5100)

Outlays to retire the long-term debt (obligations in excess of one year) of the LUA. Included are payments of principal, interest and paying agents' fees. Interest on current loans (repayable within one year) is charged to function 2500.

FUND

A fiscal and accounting entity which is comprised of a self-balancing set of accounts that reflect all assets, liabilities, equity, revenue, and expenditures (or expenses) necessary to disclose financial position and the results of operations. Funds are established as individual entities in order to segregate financial records for purposes of legal compliance, different natures of the activities performed, measurement of different objectivities, and to facilitate management control.

FUND BALANCE

Fund Balance refers to the excess of assets of a fund over its liabilities and reserves. During the fiscal year prior to closing, it represents the excess of the fund's assets and estimated revenues for the period over its liabilities, reserves and appropriations for the period.

FUND BALANCE – UNASSIGNED

That portion of the excess funds which has no legal commitments or formal designations by the Board for future funding needs.

FUND, CAPITAL PROJECTS

The Capital Projects Fund is used to account for all resources used for acquiring capital sites, buildings, and equipment as specified by the related bond issue. Capital project funds are designated to account for acquisition or construction of capital outlay assets which are not acquired directly by the general fund, special revenue funds, or enterprise funds. Capital project funds have been developed to account for the proceeds of a specific bond issue and revenue from other possible sources which are designated for capital outlay, i.e., for land, buildings, and equipment.

FUND, DEBT SERVICE

The fund used to finance and account for payment of principal and interest on all long-term general obligation debts. Debt service funds are used to accumulate resources over the outstanding life of the bond issue in an amount equal to the maturity value. Cash of the debt service may be invested in income producing securities which are converted back into cash at the maturity date for use in retiring bonds.

FUND, GENERAL

The fund used to finance the ordinary operations of the education agency. It is available for a legally authorized purpose and consists of money not specifically designated for some other particular purpose.

FUND, SPECIAL REVENUE

A fund used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or for major capital projects) that are legally restricted to expenditures for specific purposes.

FUND, FIDUCIARY

The fund used to account for money and property held in trust by a school system for individuals, government entities, or non-public organizations. A Trust Fund is usually in existence over a longer period of time than an Agency Fund. Primarily, Agency Funds function as a clearing mechanism for cash resources collected by the district held for a short period, and then disbursed to authorized recipients.

GENERALLY ACCEPTED ACCOUNTING PRINCIPALS (GAAP)

A system of uniform minimum standards for financial accounting and recording, encompassing the conventions, rules and procedures that define accepted accounting principles.

GRANT

Contribution of either money or material goods given by a contributing unit (public or private) to another receiving unit and for which the contributing unit expects no repayment. Grants may be for a specific or general purpose.

INTER-FUND TRANSFERS

Amounts transferred from one fund to another fund.

KINDERGARTEN

A group or class that is organized to provide educational experience for children for the year immediately preceding the first grade and conducted during the regular school year.

LOCAL EDUCATION AGENCY (LEA)

As defined by the Elementary and Secondary Education Act, a Local Education Agency is a public board of education or other public authority legally constituted within a State for either administrative control or direction of, or to perform a service function for, public elementary schools or secondary schools in a city, county, township, school district, or other political subdivision of a State, or for a combination of school districts or counties that is recognized in a State as an administrative agency for its public elementary schools or secondary schools.

MAINTENANCE & OPERATIONS (M&O)

Refers to the cost associated with the maintenance and operations of the school district.

MILLAGE RATE

The ad valorem tax rate expressed in terms of the levy per thousand dollars of taxable assessed value established by the governing authority each fiscal year.

A millage rate may be levied for the maintenance and operation of the school district (M&O millage) or to fund debt service (Bond millage).

A mill is equal to \$1 for each \$1000 of taxable property value.

MODIFIED ACCRUAL BASIS

The accrual basis of accounting adapted to the governmental fund-type measurement focus. Under this basis, revenues and other financial resources are recognized when they accrue, that is when they become both “measurable” and “available” to finance expenditures of the current period. Expenditures are recognized when the fund liability is incurred.

OBJECT

An accounting term used to describe the service or commodity obtained as a result of a specific expenditure or to describe a specific revenue source.

ORIGINAL BUDGET

Original budget adopted by the governing body before any budget adjustments.

PAYROLL COSTS

All costs covered under the following objects of expenditures: Certified Salaries, Classified Salaries and Employee Benefits.

PERSONNEL COSTS – FULLY LOADED

Personnel Costs are expenditures for salaries, fringe benefits, etc.

PER PUPIL (ALLOTMENT)

The per pupil allotment is an allotment to each school for material and supplies based on the quantity and characteristics of those pupils.

PER PUPIL (EXPENDITURE)

This refers to expenditures for a given period of time divided by a pupil unit of measure.

POSITION CONTROL

The control or management of a school district’s personnel allotments in accordance with an approved budget and with a responsibility to keep expenditures within authorized amounts.

PROGRAM

In budgeting, a program refers an effort to accomplish a specific objective or objectives consistent with funds or resources available. Budgets and actual revenue and expenditure records may be maintained per program.

PROGRAM WEIGHTS

Since different programs vary in their cost to operate, each of the nineteen (19) QBE programs is assigned a different program weight. These weights reflect the cost of teachers, paraprofessionals and other instructional personnel; instructional materials; facility maintenance and operation (M&O) costs; media center personnel and material costs; school and central office administration costs and staff development.

See also QBE.

QUALITY BASIC EDUCATION ALLOTMENTS (QBE)

Funds are allotted by the State on the basis of “Weighted” FTE (Full-time Equivalent students) to the local school system. The following are nineteen (19) programs of allotment under QBE:

1. Kindergarten (EIP)
2. Grades 1 - 3 (EIP)
3. Grades 4 - 5 (EIP)
4. Kindergarten
5. Grades 1 – 3
6. Grades 4 – 5
7. Grades 6 – 8
8. Grades 9 – 12
9. HS Vocational Lab
1. 19. English for Speakers of Other Languages (ESOL)
10. Middle School Program
11. Persons with disabilities: Category I
12. Persons with disabilities: Category II
13. Persons with disabilities: Category III
14. Persons with disabilities: Category IV
15. Persons with disabilities: Category V
16. Intellectually Gifted Students: Cat VI
17. Remedial Education
18. Alternative Education
19. ESOL

QBE – MID-TERM ADJUSTMENT

Because the QBE formula is based on FTE counts which are taken primarily in the previous school year, there will be a need to adjust the total allotment as more recent counts become available. If the more recent counts result in an increase in funds needed, the State Board will request the additional funds from the General Assembly.

REIMBURSEMENT

Cash or other assets received as a repayment of the cost of work or services performed, or of other expenditures made for or on behalf of another governmental unit or department, or for an individual, firm, or corporation.

RESERVE FOR GROWTH (CONTINGENCY)

An amount reserved by the Board to accommodate student growth beyond projections and state compliance situations.

REVENUE

Additions to the assets of a fund that are made available to finance the fund's expenditures during a fiscal period.

ROLLBACK

A rollback is a reduction in the millage tax rate to offset any increased revenue resulting from property re-evaluation.

SALARIES

This includes expenditures for hourly, daily, and monthly salaries including overtime pay and sick pay.

SOURCE OF FUNDS

This dimension identifies the expenditure with the source of revenue, i.e., local, state, federal, and others.

SPECIAL EDUCATION

Consists of direct instructional activities designed to deal mainly with the following pupil exceptionalities: the physically handicapped, the emotionally and/or socially handicapped, the culturally handicapped (including compensatory education), the mentally retarded, and the mentally talented and gifted.

SPECIAL PURPOSE LOCAL OPTION SALES TAX FOR EDUCATION (E-SPLOST)

Authorized by the State of Georgia and then "opted-in" by local governments, a SPLOST is a 1% sales tax voted on and approved by citizenry to be used by that government.

STATE HEALTH BENEFIT PLAN

The cost of employee health insurance is determined on an annual basis by the State Personnel Board.

STEP INCREASE

A scheduled annual increase to an eligible employee's salary based on pay grade and performance reviews. A step increase may be withheld from employees based on poor evaluations. A step increase is distinct from a salary raise which is determined for all employees by the Board.

STUDENT-ACTIVITY FUNDS

Services for public school pupils, such as entertainment, publications, clubs, band, and orchestra, that are managed or operated by the student body under the guidance and direction of an adult and are not part of the regular instructional program.

TAX DIGEST

Is the Paulding County Tax Assessor's summary of the projected taxable value of all commercial, industrial, and residential property in the school district.

TEACHER ALLOTMENT

The teachers are allotted to each school on the basis of active enrollment. The formula used for allocations meet the provisions of the State Board of Education and accrediting standards.

TEACHER RETIREMENT SYSTEM (TRS)

The Georgia Teacher Retirement System is a cost-sharing multiple-employer public employee retirement system. The participation of all teachers and certain other designated employees is mandated by statute. The TRS is funded through a combination of employee, employer, and State contributions.

TITLE AD VALOREM TAX

Vehicles purchased on or after March 1, 2013 and titled in Georgia are exempt from sales and use tax and the annual ad valorem tax. Instead, these vehicles are subject to a one-time title ad valorem tax that is based on the value of the vehicle.

TRAINING AND EXPERIENCE (T&E)

This is a measure representing the combination levels of training and experience held by an employee. This measure is used to augment the base state funding levels.

VOCATIONAL PROGRAM

A program offered for the primary purpose of offering education and training in one or more semi-skilled, skilled, or technical occupations.

WEIGHTED FULL-TIME EQUIVALENT (WFTE)

The result of FTE counts times the State-assigned program weight for each of the nineteen (19) QBE programs.

WORKING BUDGET

An increase or decrease to the original amount as adopted by the governing body.