

HAMPTON TOWNSHIP SCHOOL DISTRICT
2026-2027 PROPOSED FINAL BUDGET

MAY 4, 2026

HAMPTON TOWNSHIP SCHOOL DISTRICT

2026-2027 PROPOSED FINAL BUDGET

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PROPOSED FINAL BUDGET HIGHLIGHTS

HAMPTON TOWNSHIP SCHOOL DISTRICT 2026-27 GENERAL FUND BUDGET

General Fund Budget Summary:

The 2026-27 general fund revenue and expenditure budget of \$68,815,385 is an increase of \$2,309,897 or 3.47% from the 2025-26 final revenue and expenditure budgets. The 2026-27 budget includes a 0.83 mill real estate tax increase to balance the budget.

2026-27 Budgeted Revenues	\$68,815,385
less	
2026-27 Budget Expenditures	<u>(\$68,815,385)</u>
 Budget Surplus/(Deficit)	 <u>-0-</u>

2026-27 Proposed Millage Rate	24.75 mills
2026-27 Proposed Millage Increase	0.83 mills
2026-27 Proposed Millage Increase Percentage	3.47%

<u>2026</u>	<u>2025</u>
\$176,500*	\$176,500*
<u>24.75</u> mills	<u>23.92</u> mills
\$4,368 gross tax	\$4,222 gross tax
~~<\$272>~~ est. property tax deduction	~~<\$272>~~ est. property tax deduction
<u>\$4,096</u> net tax	<u>\$3,950</u> net tax

The gross tax increase for median assessed property is \$146 or 3.69%. This will decrease if the property tax allocation increases as it has in the previous two fiscal years.

* - The median property assessed value in Hampton is \$176,500 as of April 2026.

State Gaming Distribution for Property Tax Relief:

The estimated 2026-27 state property tax relief allocation to the district is \$1,500,000. The actual allocation amount to each school district will be released by the State in early May. The tax relief amount will be divided evenly among the 5,510 estimated homesteads and should provide each qualifying Hampton property owner with a \$272 decrease to their 2026-27 school district property taxes. Homeowners must apply for the homestead / farmstead exemption through Allegheny County (Act 50 program) to be eligible for the district's program. The district notifies property owners annually about this program if they are not already enrolled.

Hampton Township School District Property Tax Relief Program:

Funds for the Senior Citizen Property Tax Relief Program are included in the budget for the 2026-27 fiscal year in the amount of \$20,000. The 2025 Hampton Township School District tax relief program was updated to include adjusted income of up to \$36,000 and offers property tax relief of up to \$1,040 to qualifying senior citizen homeowners who have applied for and received a rebate under the "Commonwealth of PA Rebate Program."

**HAMPTON TOWNSHIP SCHOOL DISTRICT
2026-27 GENERAL FUND BUDGET**

General Fund Budget Summary (continued):

Real Estate Assessed Value / Allegheny County common level ratio (CLR):

In 2022, Allegheny County was sued by a group of taxpayers who challenged the accuracy of the common level ratio (CLR). The CLR is a state statistic derived annually from real estate sales data. The CLR provides a method to adjust a current sales price to reflect what the property would have sold for in the 2012 base year. As a result of the lawsuit, the 2023 CLR was reduced from 81.1% to 63.3% and the 2026 CLR was recently calculated at 50.1%. The reduction in the CLR has and will continue to have a negative impact on the district's taxable assessed value through the county appeals process by both the district and taxpayers. The district will use the gross assessed value with an allowance for pending and future appeal settlements. The details and calculation are on page 12.

The history of the 2013 base year gross assessed value for Hampton is as follows:

Date	Hampton Gross Assessed Value
April 2026	\$1,834,968,699
May 2025	\$1,830,607,664
May 2024	\$1,825,047,164
May 2023	\$1,819,695,189
May 2022	\$1,805,456,617
May 2021	\$1,781,457,317
May 2020	\$1,756,266,517
May 2019	\$1,738,316,361
May 2018	\$1,717,530,333
May 2017	\$1,691,645,763
May 2016	\$1,671,119,843
May 2015	\$1,659,933,573
May 2014	\$1,655,929,545
May 2013	\$1,662,351,045
May 2012	\$1,699,505,200

PA Section 688 and the 2026-27 General Fund Budget:

The Pennsylvania Section 688 guideline states that a school district wishing to balance its budget with a millage rate increase cannot have a projected ending unassigned fund balance greater than 8% of the subsequent year's gross budget. The district's audited June 30, 2025 unassigned fund balance was \$4,027,867. The projected June 30, 2026 unassigned fund balance is \$4,305,639 or 6.26% of the 2026-27 expenditure budget.

HAMPTON TOWNSHIP SCHOOL DISTRICT 2026-27 GENERAL FUND BUDGET

General Fund Budget Summary (continued):

Act 1 Index Impact and the 2026-27 General Fund Budget:

On January 20, 2026, the district approved a resolution stating that it would not raise any rate of tax for the 2026-27 year in excess of the state-calculated Act 1 Index of 3.5%. Based on the current real estate tax rate of 23.92 mills, the maximum 2026-27 millage rate is 24.75 mills (current millage rate of 23.92 mills + .83 mills = 24.75 mills.)

PSERS Pension Employer Contributions:

The PSERS Board of Trustees certified the 2026-27 fiscal year employer contribution rate of 33.59% in December 2025. This is a decrease of 1.20% from the 2025-26 rate of 34.00%. Contributions to PSERS remain a significant financial pressure for the School District. Actuarial projections for future employer contributions to PSERS forecast indicate sustained rates of 33-35% for the foreseeable future.

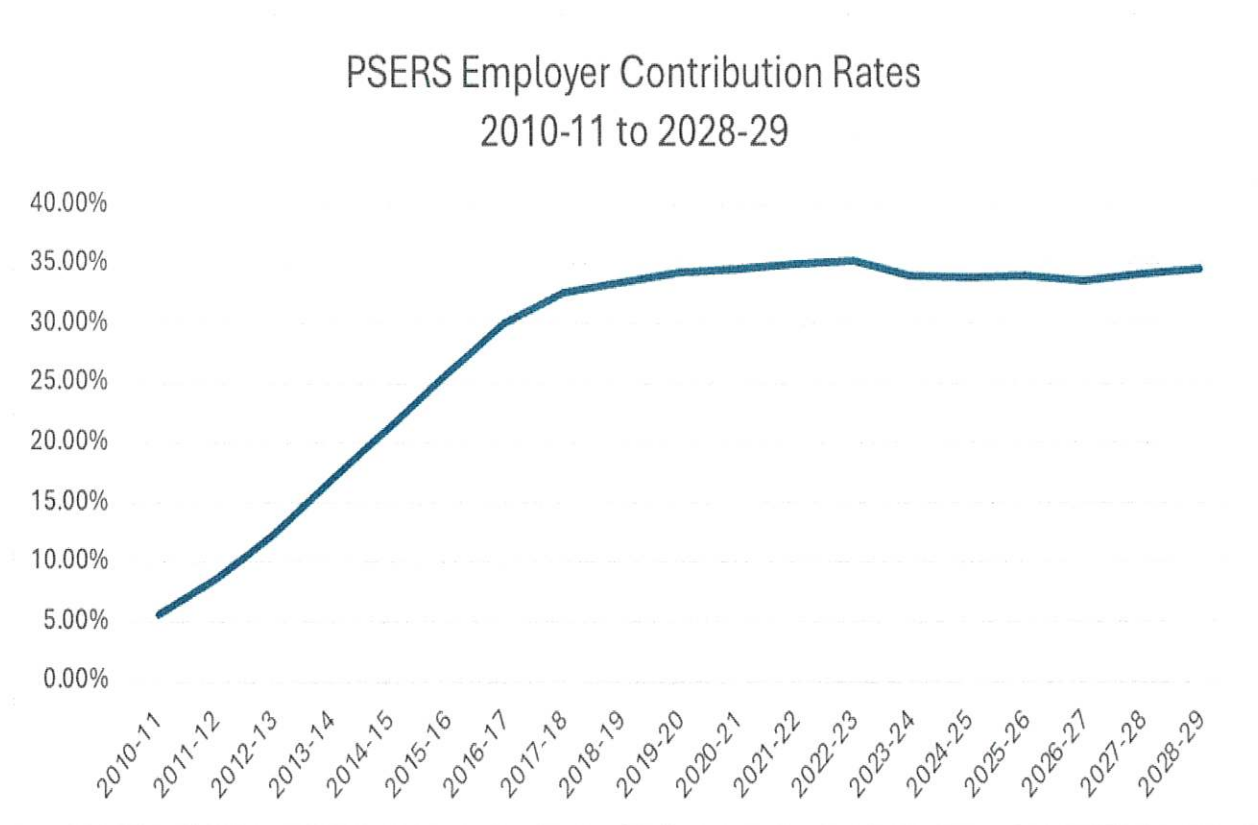
The recent history and future projections for PSERS employer rates are as follows:

Fiscal Year	PSERS Employer Contribution %	HTSD Net PSERS Expense \$	HTSD Net PSERS Increase \$
2010-11	5.64%	610,000	
2011-12	8.65%	923,000	313,000
2012-13	12.36%	1,341,000	418,000
2013-14	16.93%	1,791,000	450,000
2014-15	21.40%	2,354,000	563,000
2015-16	25.84%	2,922,000	568,000
2016-17	30.03%	3,427,000	505,000
2017-18	32.57%	3,845,000	418,000
2018-19	33.43%	4,081,000	236,000
2019-20	34.29%	4,243,000	162,000
2020-21	34.51%	4,559,000	316,000
2021-22	34.94%	4,633,000	74,000
2022-23	35.26%	4,777,000	144,000
2023-24	34.00%	4,814,000	37,000
2024-25	33.90%	4,929,000	115,000
2025-26	34.00%	5,004,000	75,000
2026-27	33.59%	5,060,000	56,000
2027-28	34.12%	5,415,000	355,000
2028-29	34.63%	5,675,000	260,000

**HAMPTON TOWNSHIP SCHOOL DISTRICT
2026-27 GENERAL FUND BUDGET**

General Fund Budget Summary (continued):

PSERS Pension Employer Contributions (continued):



The PSERS rate increases have had a significant financial impact on the district. The increase from 5.64% in 2010-11 to 33.59% in 2026-27 added \$4,450,000 to the district's budget (net of state reimbursement) or the equivalent of 2.52 mills.

General Fund Budget Revenue Summary:

- Revenue projections from local, state, federal and other sources are as follows:

Source	\$ Amount	% of Total
Local Revenues	\$50,370,000	73.2%
State Revenues	\$17,804,973	25.9%
Federal Revenues	\$250,000	0.4%
Other Revenues	\$390,412	0.5%

HAMPTON TOWNSHIP SCHOOL DISTRICT 2026-27 GENERAL FUND BUDGET

General Fund Budget Revenue Summary (continued):

- One mill of real estate tax is projected to generate \$1.767 million in real estate tax revenue for the district. This is a slight increase of 0.74% from the 2025-26 *budgeted* amount of \$1.753 million. The lagging increases to the value of a mill are due to the significant decrease in the common level ratio (CLR) and its impact on property assessment valuations.
- The budget includes an increase to earned income tax revenue of \$250,000 or 4.7% from \$5,300,000 to \$5,550,000. This increase is reflective of the current year-to-date increase and due to continued earnings growth in the township.
- The state-funded basic education and special education subsidies are projected to increase collectively by only \$49,585 or 0.62%. The smaller increase is due to the new state basic education subsidy formula as recommended by the Basic Education Funding Commission (BEFC) and overall lower education increases in the state budget.

The recent history of state education subsidies & grants is as follows:

Year	Basic Education Subsidy	Special Education Subsidy	PA Accountability Grant	Cyber / Charter Reimbursement	Total State Education Subsidies
2026-27 Hampton Budget	\$6,176,541	\$1,857,256	\$394,130	-0-	\$8,427,927
2025-26 Projected	6,156,243	1,827,969	344,130	-0-	8,328,342
2024-25 Actual	6,111,358	1,781,497	294,130	53,801	8,240,786
2023-24 Actual	5,981,319	1,712,376	294,130	-0-	7,987,825
2022-23 Actual	5,622,440	1,669,387	294,130	-0-	7,585,957
2021-22 Actual	5,336,215	1,615,793	294,130	-0-	7,246,138
2020-21 Actual	5,188,121	1,546,143	294,130	-0-	7,028,394
2019-20 Actual	5,188,125	1,546,169	294,130	-0-	7,028,424
2018-19 Actual	5,113,574	1,523,499	294,130	-0-	6,931,203
2017-18 Actual	5,048,171	1,505,547	294,130	-0-	6,847,848
2016-17 Actual	4,987,827	1,498,472	294,130	-0-	6,780,429
2015-16 Actual	4,854,171	1,485,846	294,130	-0-	6,634,147

- The budget includes a decrease to interest earnings. Short-term rates are projected to yield an average of 3.40% - causing projections for annual interest earnings to decrease by \$25,000 from \$500,000 to \$475,000.

**HAMPTON TOWNSHIP SCHOOL DISTRICT
2026-27 GENERAL FUND BUDGET**

General Fund Budget Expenditure Summary:

- Salaries, benefits, debt service, utilities and student transportation comprise 87% of the district's 2026-27 budgeted expenditures.
- District salaries are budgeted to increase by \$588,359 or 1.92% from the 2025-26 amounts. The low percentage increase is due to instructor retirements and the shifting of substitute-teacher services from salaries to contracted services:
 - 1) There are (7) instructor retirements included in the 2026-27 budget. The budget includes replacement instructors for all (7) retirees.
 - 2) Day-to-day substitute instructors will be staffed through a contracted service beginning in the 2026-27 year. This change reduced the salaries budget by \$240,000. The salary budget increased by 2.70% when excluding this shift.
- The line-item budget includes \$200,000 in new budgetary reserve funds that can be appropriated for school safety and security enhancements and/or for future capital projects. Also, interspersed throughout the budget are recurring expenditures for items such as the school resource officer, the district security specialist position, student assistance and mental health support, planned safety equipment replacements, and recurring proprietary software subscriptions.
- The district's projected cyber/charter school enrollment for 2026-27 is (21) students with a budgeted expense of \$549,000. This is an increase of one student and \$97,500 from the 2025-26 budget.
- Medical Insurance rates through the Allegheny County Schools Health Insurance Consortium (ACSHIC) will increase 8.3% for the 2026-27 year. The 8.3% increase will add \$506,159 to the district's 2026-27 budget.
- The district's overall contributions to the A.W. Beattie Career Center are projected to decrease by \$12,386 from \$812,198 to \$799,812. This decrease is due to a formula recalculation of the A.W. Beattie Career Center operating budget and Hampton's slight decrease in enrollment over the 5-year calculation timeline.
- The special education budget of \$1,524,877 represents an increase of \$131,503 or 9.4% from the 2025-26 budget. The budget includes tuition amounts for approved special education private schools, extended school year tuition and contracted special education services. The recent special education budget increases are primarily for out-of-district special education program placements.
- Utility costs are projected to increase by \$335,000 or 29%. The increase is due to higher rates for electricity and natural gas after the expiration of long-term favorable fixed-rate contracts.

HAMPTON TOWNSHIP SCHOOL DISTRICT 2026-27 GENERAL FUND BUDGET

General Fund Budget Initiatives:

Technology:

The technology budget of \$924,197 is an increase of \$46,698 or 5.3% from the 2025-26 budget. The technology budget's focus is on the maintenance of technology services and systems and upgrades to dated equipment. Highlights of the technology budget include the following:

- The 2026-27 technology budget includes financing payments for equipment purchases in the amount of \$408,157. The district began financing student and staff devices in the 2021-22 year. The previous and future payments and interest expense are as summarized below.

Description	Purchase Price	2024-25 Payment	2025-26 Payment	2026-27 Payment	2027-28 Payment	2028-29 Payment	Total Payments	Interest Expense
2024-25 Student & Staff Devices	\$286,617	\$103,182	\$103,182	\$103,182	-0-	-0-	\$309,546	\$22,929
2025-26 Student & Staff Devices	330,807	-0-	110,269	110,269	110,269	-0-	330,807	-0-
2026-27 Student Devices	362,001	-0-	-0-	130,320	130,320	130,320	390,960	28,959
2026-27 Staff Devices	178,850	-0-	-0-	64,386	64,386	64,386	193,158	14,308
Total	\$1,158,275	\$103,182	\$213,451	\$408,157	\$304,975	\$194,706	\$1,224,471	\$66,196

Additional technology budget highlights are as follows:

- The technology budget continues last year's shift to iPads K-5, elementary students in grades 1-4 will keep their currently assigned iPads as they transition between grade levels.
- Student computers (iPads Grade 1 and Windows laptops Grades 6 and 9) will be leased for 3 years, at an annual cost of \$130,320 for these grade levels.
- High School Technology Education lab computers will be replaced at an annual, 3-year, leased cost of \$34,200.
- High School faculty laptops will be replaced at a 3-year leased cost of \$30,186 per year.

HAMPTON TOWNSHIP SCHOOL DISTRICT 2026-27 GENERAL FUND BUDGET

General Fund Budget Initiatives (continued):

Curriculum Resources:

The proposed curriculum resources budget is \$224,890, an increase of \$1,931 from the 2025-26 budget. This proposed curriculum resources budget includes the following, as indicated by level. Overall, this budget maintains current instructional programming, except for three new high school textbooks requested for the 2026-27 school year.

Elementary

At the elementary level, proposed expenses include the final \$50,000 payment (25%) for Into Math K-5. The budget for electronic resources decreased slightly for this level.

Middle School

For middle school, the curriculum budget does not include any additional purchases for next year, reflecting a continued focus on maintaining current programming.

High School

The only new textbook requests for the High School for the 2026-2027 school year are for AP Human Geography, CHS Introduction to Film, and AP Business with Personal Finance, which will be offered as a new class next school year.

There has been an increase in the High School's electronic resources, as the district has had to purchase additional Contrasena licenses, a program mandated by the University of Pittsburgh, for Spanish IV and V. Additionally, the district has to renew its subscription to the Modern World History online textbook, which contribute to the increase.

Facilities / Buildings & Grounds:

- The budget includes a capital projects transfer of \$127,166 to fund projects in the annual "5-Year Facilities Improvement Plan." The significant 5-year plan items for 2026-27 are as follows:
 - 1) Middle School bleacher replacement - \$50,302
 - 2) Zero-Turn tractor/mower - \$16,450
 - 3) Middle School chorus risers - \$11,465
 - 4) High School athletics scorer's table - \$10,000

Athletics:

- The Athletics budget of \$388,100 is an increase of \$18,575 or 5.1% from the 2025-26 budget. The athletics budget includes funds for replacement uniforms for baseball, softball, girl's tennis & volleyball. The athletics budget also includes funding for two proposed new sports: girls wrestling - \$6,500 and girls flag football - \$9,250.

REVENUE SUMMARY

HAMPTON TOWNSHIP SCHOOL DISTRICT **2026-27 GENERAL FUND BUDGET** **REVENUE SUMMARY**

	2026-27	2025-26	2024-25	2023-24	2022-23	2021-22
	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>
LOCAL REVENUES						
Real Estate Tax @ 24.75 mills	42,225,000	40,450,041	39,310,489	\$ 37,120,839	\$ 35,584,190	\$ 34,327,442
less: Property Tax Rebates	(20,000)	(15,000)	(12,872)	(7,060)	(8,225)	(7,700)
Interim Real Estate Tax	50,000	50,000	118,720	-	15,413	172,871
Public Utility Realty Tax	40,000	39,750	39,727	36,427	37,350	37,439
Earned Income Tax	5,550,000	5,300,000	5,127,347	5,119,535	4,673,813	4,561,018
Realty Transfer Tax	550,000	525,000	577,187	515,492	576,804	673,578
Delinquent Real Estate Taxes	775,000	800,000	968,574	753,143	734,450	859,461
Delinquent Earned Income Taxes	125,000	125,000	187,852	120,190	136,940	135,564
Interest Earnings	475,000	500,000	950,355	1,031,576	693,514	19,007
Federal Flow Thru Funds (IDEIA)	355,000	366,000	367,643	394,704	334,775	388,875
Grants & Contributions	100,000	90,000	142,147	-	-	-
Other Local Revenue	145,000	218,831	181,970	118,078	151,211	99,749
	<u>50,370,000</u>	<u>48,449,622</u>	<u>47,960,139</u>	<u>45,202,924</u>	<u>42,930,235</u>	<u>41,267,304</u>
STATE REVENUES						
Basic Education Subsidy	6,176,541	6,145,927	\$ 6,111,358	\$ 5,981,319	\$ 5,622,440	\$ 5,336,215
PA Accountability Grant / Ready to Learn	394,130	294,130	294,130	294,130	294,130	294,130
State Property Tax Reduction Allocation	1,500,000	1,496,478	1,301,519	1,062,621	1,082,871	859,742
Charter School Subsidy	-	53,801	53,801	-	-	-
School Safety Grant	150,000	175,000	179,891	190,387	23,445	-
Other State Revenues (1305/1306 Tuition)	100,000	90,000	155,935	115,547	85,245	84,310
Special Education Subsidy	1,857,256	1,826,297	1,781,497	1,712,376	1,689,387	1,615,793
Transportation Subsidy	830,000	750,000	837,548	816,234	761,030	730,864
Sinking Fund Subsidy (Debt Service Reimbursement)	498,341	541,477	546,323	548,911	560,222	474,719
Medical / Dental Subsidy	60,000	60,000	58,323	58,303	58,644	57,143
FICA Subsidy	1,178,313	1,141,175	1,124,614	1,086,375	1,047,974	1,017,266
Retirement Subsidy	5,060,392	5,003,933	4,929,100	4,814,120	4,777,349	4,663,414
	<u>17,804,973</u>	<u>17,578,218</u>	<u>17,376,039</u>	<u>16,700,323</u>	<u>15,982,737</u>	<u>15,133,596</u>
FEDERAL REVENUES						
Title 1	100,000	101,500	105,096	98,488	111,041	109,918
Title 2	50,000	47,000	34,295	44,733	35,416	46,520
Access Funding	90,000	90,000	50,336	157,053	142,678	83,380
Other Federal Revenues (Includes ESSER Funding in '20-'21, '21-'22 & '22-'23)	10,000	10,000	98,784	8,519	416,504	128,119
	<u>250,000</u>	<u>248,500</u>	<u>288,521</u>	<u>308,793</u>	<u>705,639</u>	<u>367,937</u>
OTHER FUNDING SOURCES						
Proceeds from short-term financing	389,412	228,148	263,135	507,865	410,277	-
Transfers In / Sale of Assets	1,000	1,000	-	3,600	4,000	280,960
	<u>390,412</u>	<u>229,148</u>	<u>263,135</u>	<u>511,465</u>	<u>414,277</u>	<u>280,960</u>
TOTAL REVENUES	<u>68,815,385</u>	<u>66,505,488</u>	<u>65,887,834</u>	<u>62,723,505</u>	<u>60,032,888</u>	<u>57,049,797</u>

EXPENDITURE SUMMARY

HAMPTON TOWNSHIP SCHOOL DISTRICT **2026-27 GENERAL FUND BUDGET** **EXPENDITURE SUMMARY**

Category	2026-27	2025-26	2024-25	2023-24	2022-23	2021-22
Salaries	Budget	Budget	Actual	Actual	Actual	Actual
\$	31,305,561	\$ 30,717,202	\$ 30,046,929	\$ 29,119,857	\$ 28,265,443	\$ 27,490,073
Benefits:						
Health Insurance (Medical, Dental, Vision)	\$ 5,813,743	\$ 5,291,600	\$ 4,971,803	\$ 4,543,322	\$ 3,852,371	\$ 3,486,116
FICA Benefit	2,360,848	2,294,702	2,267,893	2,195,878	2,121,327	2,064,480
PSERS Benefit	10,116,939	10,059,037	9,890,737	9,567,801	9,594,011	9,266,634
Other Benefits (Life, Disability, UC, WC, Tuition Reimb)	257,644	215,261	231,398	166,314	191,458	185,337
Total Benefits	18,554,174	17,860,600	17,361,831	16,473,315	15,759,167	15,002,567
Total Salaries and Benefits	49,859,735	48,577,802	47,408,760	45,593,172	44,024,610	42,492,640
Building Budgets:						
Central	\$ 96,974	\$ 92,985	\$ 78,800	\$ 61,161	\$ 55,278	\$ 53,671
Prof	53,989	54,720	45,477	46,622	44,847	35,199
Wyland	72,756	68,903	62,622	50,225	51,636	42,679
Middle School	148,185	139,420	135,967	108,747	109,625	104,708
High School	211,000	216,220	161,187	133,499	135,855	123,430
Total Building Budgets	581,603	572,248	484,053	400,244	397,241	359,687
NonBuilding Budgets:						
Special Education (Incl IDEA & ACCESS)	\$ 1,524,877	\$ 1,393,374	\$ 1,644,560	\$ 1,636,955	\$ 1,035,536	\$ 1,011,255
Gifted Support	16,735	15,003	13,473	17,023	15,314	13,631
Tuition - Cyber / Charter / Other LEA	667,809	589,407	634,110	833,743	899,071	1,067,004
Curriculum Resources (formerly textbooks)	224,890	222,959	282,169	251,584	245,364	250,122
Technology	924,197	877,499	813,792	862,827	884,310	744,982
Athletics	386,100	367,525	407,439	415,937	373,210	334,505
Buildings and Grounds	615,230	569,045	563,791	639,293	533,352	439,484
Grants (Non Salary & Benefits)	205,000	199,000	220,574	191,213	229,852	213,718
Central Administration	89,700	92,000	148,151	81,874	65,643	47,264
Secondary Student Activities	54,055	50,066	41,739	58,685	42,591	47,755
Business Office	46,500	32,518	62,376	42,327	30,866	28,612
Community Services	155,000	149,750	128,053	142,879	99,580	111,823
Curriculum & Prof Development (Incl grants)	340,733	176,375	141,361	144,647	101,947	161,385
Director of Student Services / Psychological Services (Incl grants)	203,206	329,146	269,168	132,892	14,623	34,865
Total NonBuilding Budgets	5,454,032	5,063,667	5,370,756	5,451,879	4,571,259	4,506,395
District Wide Expenditures	\$ 12,920,015	\$ 12,291,771	\$ 12,242,240	\$ 12,069,147	\$ 11,594,542	\$ 10,310,195
Total Expenditures	68,815,385	66,505,488	65,505,809	63,514,442	60,587,652	57,668,917
Revenues Over (Under) Expenditures	-	-	382,025	(790,937)	(554,764)	(619,120)
Stabilization Fund Utilization	-	-	-	400,000	525,000	575,000
Revenues Over (Under) Expenditures after Stabilization Funds	-	-	382,025	(390,937)	(29,764)	(44,120)

**HAMPTON TOWNSHIP SCHOOL DISTRICT
2026-27 GENERAL FUND BUDGET
DISTRICTWIDE BUDGET DETAIL**

	2026-27	2025-26	2024-25	2023-24	2022-23	2021-22
	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>
\$	\$	\$	\$	\$	\$	\$
National Competitions	290,000	-	-	-	-	-
Contracted Substitute Services	799,812	812,198	877,433	868,402	809,848	753,754
AW Beattie CTC Tuition and Debt service	54,000	53,000	57,833	58,903	46,520	41,797
Student Accounting	37,300	35,000	46,575	33,818	34,627	25,915
Board Services	277,500	246,210	316,103	251,345	259,489	228,989
Tax Collection	155,000	142,850	148,814	87,420	99,661	130,141
Legal / Accounting	43,500	43,500	60,571	41,488	40,928	28,568
Medical and Dental (Including Contracted Trainers)	1,460,000	1,125,000	1,401,230	1,379,821	1,314,241	1,029,790
Utilities	313,500	265,759	238,982	237,957	208,647	194,962
Insurance	105,000	100,000	99,511	52,632	73,369	79,082
School Resource Officer	3,240,725	3,081,017	2,874,156	2,836,893	2,559,569	2,714,610
Student Transportation (Including fuel)	54,354	53,045	51,877	51,656	49,143	49,371
AIU Support						
Contingency / Refund of Prior Revenue	100,000	100,000	24,061	269,090	63,554	96,436
Leased Equipment (offset with "Proceeds from short-term Financing")	389,412	228,148	411,060	452,573	349,350	-
Debt Service	5,267,746	5,301,325	5,303,032	5,338,013	5,263,361	4,746,654
Capital Reserve Fund Transfer (Annual capital projects)	127,166	150,000	180,000	105,126	415,225	186,825
Districtwide Capital Projects Fund Transfer		569,719	148,002	-	-	-
Budgetary Reserve	200,000	-	-	-	-	-
District Wide Expenditures	<u>12,920,015</u>	<u>12,291,171</u>	<u>12,242,240</u>	<u>12,069,147</u>	<u>11,594,542</u>	<u>10,310,195</u>

REAL ESTATE TAX CALCULATION/HISTORY

HAMPTON TOWNSHIP SCHOOL DISTRICT
REAL ESTATE TAX COLLECTION PROJECTION & HISTORY
2026-27 GENERAL FUND BUDGET

	2021-22	2022-23	2023-24	2024-25	Budget 2025-26	Projected 2025-26	Five-Year Average	Budget 2026-27
Real Estate Assessed Value	\$1,803,009,489	\$1,807,001,958	\$1,814,845,726	\$1,831,939,805	\$1,829,791,764	\$1,830,000,000		1,834,968,699
Less: allowance for CLR-related assessment appeals	-	-	-	-	(5,000,000)			(2,500,000)
Net Real Estate Assessed Value	\$1,803,009,489	\$1,807,001,958	\$1,814,845,726	\$1,831,939,805	\$1,824,791,764	\$1,830,000,000		\$1,832,468,699
Millage Rate	20.30	20.99	21.85	23.00	23.92	23.92		24.75
Levy	36,601,093	37,928,971	39,654,379	42,134,616	43,649,019	43,773,600		45,353,600
Less: State Property Tax Allocation	(859,742)	(1,082,871)	(1,082,621)	(1,301,519)	(1,496,478)	(1,496,478)		(1,500,000)
Net Levy	35,741,351	36,846,100	38,571,758	40,833,097	42,152,541	42,277,122		43,853,600
Total Current Collections	34,319,742	35,575,964	37,113,779	39,297,617	40,450,041	40,750,000		42,225,000
Current Collections as % of Levy	96.02%	96.55%	96.22%	96.24%	95.96%	96.39%	96.28%	96.29%
Value of Collected Mill (Including State Property Tax Allocation)	1,732,980	1,746,490	1,748,119	1,765,180	1,753,617	1,766,157		1,766,667
Increase in Value of Collected Mill (Including State Property Tax Allocation)	1.23%	0.78%	0.09%	0.98%	-0.66%	0.72%		0.74%

LOCAL & STATE REVENUE DETAIL

**HAMPTON TOWNSHIP SCHOOL DISTRICT
ANALYSIS OF INTERIM REAL ESTATE TAX
GENERAL FUND BUDGET 2026-27**

<u>YEAR ENDING</u> <u>JUNE 30</u>	<u>COLLECTIONS</u>	<u>DOLLAR</u> <u>CHANGE</u>	<u>PERCENT</u> <u>CHANGE</u>
2016	91,007	N/A	N/A
2017	160,403	69,396	76.3%
2018	99,696	(60,707)	-37.8%
2019	275,558	175,862	176.4%
2020	106,634	(168,924)	-61.3%
2021	37,271	(69,363)	-65.0%
2022	172,871	135,600	363.8%
2023	15,413	(157,458)	-91.1%
2024	0	(15,413)	-100.0%
2025	119,720	119,720	N/A
2025-26 Budget	50,000		
2025-26 Projection	60,000		
10 YEAR AVG \$	107,857		
5 YEAR AVG \$	69,055		
3 YEAR AVG \$	45,044		
2026-27 Budget	50,000		

**HAMPTON TOWNSHIP SCHOOL DISTRICT
PUBLIC UTILITY REALTY TAX
GENERAL FUND BUDGET 2026-27**

YEAR ENDING <u>JUNE 30,</u>	<u>COLLECTIONS</u>	<u>DOLLAR CHANGE</u>	<u>PERCENT CHANGE</u>
2016	36,633	N/A	N/A
2017	36,701	68	0.2%
2018	34,472	(2,229)	-6.1%
2019	35,620	1,148	3.3%
2020	32,255	(3,365)	-9.4%
2021	35,760	3,505	10.9%
2022	37,439	1,679	4.7%
2023	37,350	(89)	-0.2%
2024	36,426	(924)	-2.5%
2025	39,726	3,300	9.1%
2025-26 Budget	39,750		
2025-26 Projection	40,638		
10 YEAR AVG \$	36,238		
5 YEAR AVG \$	37,340		
3 YEAR AVG \$	37,834		
2026-27 Budget	40,000		

**HAMPTON TOWNSHIP SCHOOL DISTRICT
ANALYSIS OF EARNED INCOME TAX
GENERAL FUND BUDGET 2026-27**

YEAR ENDING JUNE 30,	<u>COLLECTIONS</u>	<u>DOLLAR CHANGE</u>	<u>PERCENT CHANGE</u>
2016	3,857,513	N/A	N/A
2017	3,903,381	45,868	1.2%
2018	3,900,569	(2,812)	-0.1%
2019	4,047,052	146,483	3.8%
2020	4,233,879	186,827	4.6%
2021	4,147,128	(86,751)	-2.0%
2022	4,561,018	413,890	10.0%
2023	4,673,514	112,496	2.5%
2024	5,119,535	446,021	9.5%
2025	5,127,347	7,812	0.2%
2025-26 Budget	5,300,000		
2025-26 Projection	5,425,000		
10 YEAR AVG \$	4,357,094		
5 YEAR AVG \$	4,725,708		
3 YEAR AVG \$	4,973,465		
2026-27 Budget	5,550,000		

**HAMPTON TOWNSHIP SCHOOL DISTRICT
ANALYSIS OF REAL ESTATE TRANSFER TAX
GENERAL FUND BUDGET 2026-27**

YEAR ENDING <u>JUNE 30</u>	<u>COLLECTIONS</u>	<u>DOLLAR CHANGE</u>	<u>PERCENT CHANGE</u>
2016	435,019	N/A	N/A
2017	404,517	(30,502)	-7.0%
2018	453,619	49,102	12.1%
2019	532,876	79,257	17.5%
2020	490,356	(42,520)	-8.0%
2021	652,785	162,429	33.1%
2022	673,578	20,793	3.2%
2023	576,804	(96,774)	-14.4%
2024	515,492	(61,312)	-10.6%
2025	577,187	61,695	12.0%
2025-26 Budget	525,000		
2025-26 Projection	550,000		
10 YEAR AVG \$	531,223		
5 YEAR AVG \$	599,169		
3 YEAR AVG \$	556,494		
2026-27 Budget	550,000		

**HAMPTON TOWNSHIP SCHOOL DISTRICT
ANALYSIS OF DELINQUENT REAL ESTATE &
DELINQUENT EARNED INCOME TAXES
GENERAL FUND BUDGET 2026-27**

YEAR ENDING <u>JUNE 30</u>	<u>COLLECTIONS</u>	<u>DOLLAR CHANGE</u>	<u>PERCENT CHANGE</u>
2016	1,212,909	N/A	N/A
2017	1,568,802	355,893	29.3%
2018	891,483	(677,319)	-43.2%
2019	1,081,375	189,892	21.3%
2020	1,017,212	(64,163)	-5.9%
2021	703,709	(313,503)	-30.8%
2022	995,025	291,316	41.4%
2023	871,390	(123,635)	-12.4%
2024	873,333	1,943	0.2%
2025	1,156,426	283,093	32.4%
2025-26 Budget	925,000		
2025-26 Projection	725,000		
10 YEAR AVG \$	1,037,166		
5 YEAR AVG \$	919,977		
3 YEAR AVG \$	967,050		
2026-27 Budget	900,000		

HAMPTON TOWNSHIP SCHOOL DISTRICT INTEREST EARNINGS PROJECTIONS GENERAL FUND BUDGET 2026-27

Projected Monthly Average Cash and Investment Balance	\$14,000,000
Projected Average Interest Rate	<u>3.40%</u>
Projected 2026-27 Interest Earnings	<u>\$475,000</u>

2025-26 Budget

Average Monthly Balance	\$ 13,750,000
Average Interest Rate	<u>3.50%</u>
Budgeted Interest Earnings (Rounded)	<u>\$500,000</u>

2024-25 Budget

Average Monthly Balance	\$ 14,000,000
Average Interest Rate	<u>4.50%</u>
Budgeted Interest Earnings (Rounded)	<u>\$625,000</u>

2023-24 Budget

Average Monthly Balance	\$ 13,750,000
Average Interest Rate	<u>4.50%</u>
Budgeted Interest Earnings (Rounded)	<u>\$620,000</u>

2022-23 Budget

Average Monthly Balance	\$ 13,500,000
Average Interest Rate	<u>1.00%</u>
Budgeted Interest Earnings (Rounded)	<u>\$135,000</u>

**HAMPTON TOWNSHIP SCHOOL DISTRICT
ANALYSIS OF OTHER LOCAL REVENUE
GENERAL FUND BUDGET 2026-27**

YEAR ENDING <u>JUNE 30</u>	<u>REVENUE</u>	<u>DOLLAR CHANGE</u>	<u>PERCENT CHANGE</u>
2016	137,589	N/A	N/A
2017	114,683	(22,906)	-16.6%
2018	105,176	(9,507)	-8.3%
2019	98,354	(6,822)	-6.5%
2020	88,438	(9,916)	-10.1%
2021	46,459	(41,979)	-47.5%
2022	99,749	53,290	114.7%
2023	117,123	17,374	17.4%
2024	118,077	954	0.8%
2025	128,529	10,452	8.9%
2025-26 Budget	135,000		
2025-26 Projection	130,000		
10 YEAR AVG \$	105,418		
5 YEAR AVG \$	101,987		
3 YEAR AVG \$	121,243		
2026-27 Budget	145,000		

**HAMPTON TOWNSHIP SCHOOL DISTRICT
BASIC EDUCATION SUBSIDY
GENERAL FUND BUDGET 2026-27**

2026-27 Basic Education Subsidy (per State Budget)	\$6,176,541
2025-26 Basic Education Subsidy	\$6,156,243
\$ INCREASE	<u>\$20,298</u>
% INCREASE	<u>0.33%</u>

Hampton's allocation in the February 2026 state budget was \$6,176,541; which is an increase of only 0.33%.

**HAMPTON TOWNSHIP SCHOOL DISTRICT
SPECIAL EDUCATION SUBSIDY
GENERAL FUND BUDGET 2026-27**

2026-27 Special Education Subsidy (per State Budget)	\$1,857,256
2025-26 Special Education Subsidy	<u>1,827,969</u>
\$ INCREASE	\$29,287
% INCREASE	<u>1.60%</u>

Hampton's allocation in the February 2026 state budget was \$1,857,256; an increase of only 1.60%.

**HAMPTON TOWNSHIP SCHOOL DISTRICT
DEBT SERVICE PAYMENTS SUBSIDY
GENERAL FUND BUDGET 2026-27**

<u>2018-B Poff (Non Reimbursible)</u>		
Debt Service Payments		\$27,813
 <u>2020 HS (Non-Reimbursible)</u>		
Debt Service Payments		\$210,056
 <u>2021-A HS & MS</u>		
Debt Service Payments		\$3,279,200
State Reimbursement Factor	x	28.29%
Estimated Aid Ratio	x	<u>42.78%</u>
Debt Service Reimbursement		<u>\$396,864</u>
 <u>2021-B HS & MS (Non-Reimbursible)</u>		
Debt Service Payments		\$346,375
 <u>2021-C Athletic Fields (Non-Reimbursible)</u>		
Debt Service Payments		\$23,241
 <u>2021-D Middle School</u>		
Debt Service Payments		\$330,075
State Reimbursement Factor	x	20.45%
Estimated Aid Ratio	x	<u>42.78%</u>
Debt Service Reimbursement		<u>\$28,877</u>
 <u>2021-E - Middle School</u>		
Debt Service Payments		\$292,833
State Reimbursement Factor	x	18.17%
Estimated Aid Ratio	x	<u>42.78%</u>
Debt Service Reimbursement		<u>\$22,762</u>
 <u>2021-F - Poff</u>		
Debt Service Payments		\$260,298
State Reimbursement Factor	x	27.94%
Estimated Aid Ratio	x	<u>42.78%</u>
Debt Service Reimbursement		<u>\$31,113</u>
 <u>2022 High School (Non-Reimbursible)</u>		
Debt Service Payments		\$354,050
 <u>2023 High School (Non-Reimbursible)</u>		
Debt Service Payments		\$128,806
 <u>AW Beattie</u>		
Debt Service Payments		\$119,529
State Reimbursement Factor	x	36.62%
Estimated Aid Ratio	x	<u>42.78%</u>
Debt Service Reimbursement		<u>\$18,725</u>
Total Debt Service Reimbursement		<u>\$498,341</u>
 Total Debt Payments (incl Beattie)		
	\$5,372,276	
Total Debt Payments (w/o Beattie)		
	\$5,252,746	

**HAMPTON TOWNSHIP SCHOOL DISTRICT
FICA AND RETIREMENT SUBSIDY
GENERAL FUND BUDGET 2026-27**

FICA Subsidy

2026-27 Budgeted Salaries	\$ 31,305,561
Less: Non-Eligible & Exempted Wages	<u>(500,000)</u>
Wages Eligible for FICA Subsidy	30,805,561
Reimbursement Percentage	3.825%
FICA Subsidy	<u>\$1,178,313</u>

Retirement Subsidy

2026-27 Budgeted Salaries	\$ 31,305,561
Less: Non-Retirement Wages (supplementals, non-qualified subs)	(625,000)
Health Insurance Incentives (non retirement wages)	<u>(550,000)</u>
Wages Eligible for Retirement Subsidy	\$ 30,130,561
Reimbursement Percentage	<u>16.795%</u>
Retirement Subsidy	<u>\$5,060,392</u>

The state reimburses 50% of the district's FICA and retirement contributions.

REVENUES BY FUNCTION

Hampton Township School District Budget Summary Report Revenue

26-27 PROPOSED REVENUE

ALL		
10	Fund 10	
6111	Current Real Estate Taxes	42,965,000
6112	Interim Real Estate Taxes	50,000
6113	Public Utility Realty Tax	40,000
6151	Current Act 511 Earn Income Tx	5,550,000
6153	Cumt Act 511 Real Est Tran Tx	550,000
6211	Disc On Current Real Estate Tx	-800,000
6311	Penalties-interest-real Est Tx	40,000
6411	Delinquent Real Estate Taxes	775,000
6451	Delinquent Act 511 Earn Inc Tx	125,000
6510	Int/invest & Invest Bear Cks	475,000
6710	Admissions	90,000
6832	Federal IDEA Revenue Recd. from IU	355,000
6910	Rentals	35,000
6920	Contributions-Donations	100,000
6990	Miscellaneous Revenue	10,000
6991	Refunds Of Expenditures	10,000
7110	Basic Instructional Subsidy	6,176,541
7160	Tuition:private Home Placements	100,000
7271	Special Ed Funding-sch Age Pupils	1,857,256
7310	Transport (reg & Additional)	830,000
7321	Rentals & Sink Fund Payments	498,341
7330	Health Services	60,000
7340	State Property Tax Allocation	1,500,000
7361	School Safety & Security Grants	150,000
7505	Ready to Learn Block Grant	394,130
7810	Revenue For Social Security Pmts	1,178,313
7820	Revenue For Retirement Pmts	5,060,392
8514	Title I	100,000
8515	Title II	50,000
8517	Drug Free Schools	10,000
8810	Medical Assistance Reimburse Access	90,000
9200	Proceeds Fr Extended Term Financing	389,412
9400	Sale-compensation/loss Fixed Assets	1,000
10	Sub Total	68,815,385
	Report Totals	68,815,385

EXPENDITURES BY FUNCTION/OBJECT

Hampton Township School District Budget Summary Report Expenditure

26-27 PROPOSED EXPENDITURES

ALL		
10	Fund 10	
1100	Regular Programs	
100	Personal Services-salaries	17,522,902
200	Personal Svcs-employee Benefit	10,529,334
300	Purchased Profession&tech Svcs	563,858
400	Purchased Property Services	99,326
500	Other Purchased Svcs	306,905
600	Supplies	598,029
700	Property	792,893
800	Other Objects	7,670
1100	Function (E) Sub Total	30,420,917
1200	Special Programs - Elem/sec	
100	Personal Services-salaries	3,693,611
200	Personal Svcs-employee Benefit	2,203,522
300	Purchased Profession&tech Svcs	850,120
500	Other Purchased Svcs	913,226
600	Supplies	66,335
1200	Function (E) Sub Total	7,726,814
1300	Vocational Education Programs	
500	Other Purchased Svcs	799,812
1300	Function (E) Sub Total	799,812
1400	Other Instruction Prog-ele/sec	
100	Personal Services-salaries	12,500
200	Personal Svcs-employee Benefit	7,457
1400	Function (E) Sub Total	19,957
2100	Support Svcs-Pupil Personnel	
100	Personal Services-salaries	1,588,811
200	Personal Svcs-employee Benefit	949,015
300	Purchased Profession&tech Svcs	63,437
500	Other Purchased Svcs	78
600	Supplies	119,474
800	Other Objects	970
2100	Function (E) Sub Total	2,721,785

Hampton Township School District Budget Summary Report Expenditure

26-27 PROPOSED EXPENDITURES

ALL

10 Fund 10

2200 Support Services-Instruc Staff	
100 Personal Services-salaries	792,204
200 Personal Svcs-employee Benefit	432,314
300 Purchased Profession&tech Svcs	180,579
400 Purchased Property Services	2,200
500 Other Purchased Svcs	8,100
600 Supplies	168,238
2200 Function (E) Sub Total	1,583,635
2300 Support Services-admin	
100 Personal Services-salaries	2,441,421
200 Personal Svcs-employee Benefit	1,462,235
300 Purchased Profession&tech Svcs	591,000
400 Purchased Property Services	4,400
500 Other Purchased Svcs	114,632
600 Supplies	173,331
700 Property	270
800 Other Objects	64,035
2300 Function (E) Sub Total	4,851,324
2400 Support Services-pupil Health	
100 Personal Services-salaries	543,651
200 Personal Svcs-employee Benefit	324,331
300 Purchased Profession&tech Svcs	13,500
400 Purchased Property Services	795
500 Other Purchased Svcs	1,711
600 Supplies	11,719
2400 Function (E) Sub Total	895,707
2500 Support Services-business	
100 Personal Services-salaries	323,505
200 Personal Svcs-employee Benefit	193,390
300 Purchased Profession&tech Svcs	21,500
400 Purchased Property Services	2,000
500 Other Purchased Svcs	2,500
600 Supplies	8,000

Hampton Township School District Budget Summary Report Expenditure

26-27 PROPOSED EXPENDITURES

ALL	
10 Fund 10	
2500 Function (E) Sub Total	550,895
2600 Operation & Maint Plant Svcs	
100 Personal Services-salaries	2,908,052
200 Personal Svcs-employee Benefit	1,735,245
300 Purchased Profession&tech Svcs	5,000
400 Purchased Property Svcs	430,773
500 Other Purchased Svcs	407,500
600 Supplies	1,452,500
700 Property	197,457
2600 Function (E) Sub Total	7,136,527
2700 Student Transportation Service	
100 Personal Services-salaries	44,693
200 Personal Svcs-employee Benefit	26,662
300 Purchased Profession&tech Svcs	7,500
500 Other Purchased Svcs	3,233,225
2700 Function (E) Sub Total	3,312,080
2800 Support Services - Central	
100 Personal Services-salaries	576,489
200 Personal Svcs-employee Benefit	344,420
300 Purchased Profession&tech Svcs	157,500
400 Purchased Property Svcs	51,920
500 Other Purchased Svcs	81,629
600 Supplies	156,082
2800 Function (E) Sub Total	1,368,040
2900 Other Support Services	
500 Other Purchased Svcs	54,354
2900 Function (E) Sub Total	54,354
3200 Student Activities	
100 Personal Services-salaries	857,722
200 Personal Svcs-employee Benefit	346,243
300 Purchased Profession&tech Svcs	30,000
400 Purchased Property Svcs	22,000

Hampton Township School District Budget Summary Report Expenditure

26-27 PROPOSED EXPENDITURES

ALL	
10 Fund 10	
3200 Student Activities	
500 Other Purchased Svcs	224,400
600 Supplies	160,300
700 Property	5,905
800 Other Objects	32,050
3200 Function (E) Sub Total	1,678,620
5100 Other Expenditures And Financing Uses	
800 Other Objects	100,000
5100 Function (E) Sub Total	100,000
5200 Fund Transfers	
900 Other Financing Uses	5,394,912
5200 Function (E) Sub Total	5,394,912
5900 Budgetary Reserve	
800 Other Objects	200,000
5900 Sub Total	200,000
10 Sub Total	68,815,385
Report Totals	68,815,385

EXPENDITURES BY OBJECT

Hampton Township School District
 Budget Summary Report
 Expenditure

26-27 PROPOSED
 EXPENDITURES

ALL	
10 Fund 10	
100 Personal Services-salaries	31,305,561
200 Personal Svcs-employee Benefit	18,554,174
300 Purchased Profession&tech Svcs	2,483,994
400 Purchased Property Services	613,414
500 Other Purchased Svcs	6,148,072
600 Supplies	2,914,008
700 Property	996,525
800 Other Objects	404,725
900 Other Financing Uses	5,394,912
10 Sub Total	68,815,385
Report Totals	68,815,385