


# TAX BUDGET

From: Office of the Board of Education, **LAKOTA LOCAL SCHOOL DISTRICT -- BUTLER COUNTY**

Dated: 1/9/2025

**To the County Auditor:**

The Board of Education of said School District hereby submits its annual Budget for the year commencing July 1st, **2025** for consideration of the County Budget Commission.

  
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 President of the Board

## SCHEDULE A SUMMARY OF AMOUNTS REQUIRED FROM GENERAL PROPERTY TAX APPROVED BY BUDGET COMMISSION, AND COUNTY AUDITOR'S ESTIMATED RATES

| FUND<br><small>(Include only those funds which are requesting general property tax revenue)</small> | Fiscal Year<br>Amount<br>Requested<br>of Budget<br>Commission<br>Inside/Outside | Fiscal Year<br>Amount<br>Approved<br>by Budget<br>Commission<br>Inside 10 Mill<br>Limitation | Fiscal Year<br>Amount to be<br>Derived From<br>Levies<br>Outside 10 Mill<br>Limitation | County Auditor's<br>Estimate of Tax<br>Rate to be Levied |                                  |                                   |                                   |
|---|---|--|--|--|----------------------------------|-----------------------------------|-----------------------------------|
|   |   |  |  | Inside<br>10 Mill<br>Limit<br>FY                         | Inside<br>10 Mill<br>Limit<br>TY | Outside<br>10 Mill<br>Limit<br>FY | Outside<br>10 Mill<br>Limit<br>TY |
|   |   |  |  | 4  | 5                                | 6                                 | 7                                 |
| <b>GOVERNMENTAL FUNDS</b>   | XXXXXXX   | XXXXXXX  | XXXXXXX  | XXXX   | XXXX                             | XXXX                              | XXXX                              |
| GENERAL FUND  |   |  |  |  |                                  |                                   |                                   |
| Property Tax  | 113,629,906   |  |  |  |                                  |                                   |                                   |
| Income Tax  | 0   |  |  |  |                                  |                                   |                                   |
| BOND RETIREMENT FUND  | 11,118,806  |  |  |  |                                  |                                   |                                   |
| PERMANENT IMPROVEMENT FUND  | 10,489,439  |  |  |  |                                  |                                   |                                   |
|   |   |  |  |  |                                  |                                   |                                   |
|   |   |  |  |  |                                  |                                   |                                   |
| <b>PROPRIETARY FUNDS</b>  | XXXXXXX   | XXXXXXX  | XXXXXXX  | XXXX   | XXXX                             | XXXX                              | XXXX                              |
|   |   |  |  |  |                                  |                                   |                                   |
|   |   |  |  |  |                                  |                                   |                                   |
| <b>FIDUCIARY FUNDS</b>  | XXXXXXX   | XXXXXXX  | XXXXXXX  | XXXX   | XXXX                             | XXXX                              | XXXX                              |
|   |   |  |  |  |                                  |                                   |                                   |
|   |   |  |  |  |                                  |                                   |                                   |
| <b>TOTAL ALL FUNDS</b>  | 135,238,151   | 0  | 0  | XXXX   | XXXX                             | XXXX                              | XXXX                              |

**SCHEDULE B**

**LEVIES OUTSIDE 10 MILL LIMITATION, EXCLUSIVE OF DEBT LEVIES**

| FUND   |  | Maximum Rate<br>Authorized<br>To Be Levied | Tax Year<br>County Auditor's<br>Estimate of<br>Yield of Levy | Fiscal Year<br>County Auditor's<br>Estimate of<br>Yield of Levy<br>(Carry to Schedule<br>A, Column 3) |
|--|--|--|--|---|
| Inside Millage   |  | 6.49                                       |  |   |
| <b>GENERAL FUND:</b>   |  |  |  |   |
| 1) Current Expense Levy authorized by voters on 1976<br>not to exceed <u>cont.</u> years beginning 1977 duplicate      |  | 15.88                                      |  |   |
| 2) Current Expense Levy authorized by voters on 1978<br>not to exceed <u>cont.</u> years beginning 1979 duplicate      |  | 3.80                                       |  |   |
| 3) Current Expense Levy authorized by voters on Nov. 1985<br>not to exceed <u>cont.</u> years beginning 1985 duplicate |  | 5.90                                       |  |   |
| 4) Current Expense Levy authorized by voters on Nov. 1988<br>not to exceed <u>cont.</u> years beginning 1989 duplicate |  | 5.67                                       |  |   |
| 5) Current Expense Levy authorized by voters on Nov. 1991<br>not to exceed <u>cont.</u> years beginning 1992 duplicate |  | 5.90                                       |  |   |
| 6) Current Expense Levy authorized by voters on Nov. 1996<br>not to exceed <u>cont.</u> years beginning 1997 duplicate |  | 6.50                                       |  |   |
| 7) Current Expense Levy authorized by voters on 2000..<br>not to exceed <u>cont.</u> years beginning 2001 duplicate    |  | 4.90                                       |  |   |
| 8) Current Expense Levy authorized by voters on Nov. 2005<br>not to exceed <u>cont.</u> years beginning 2006 duplicate |  | 5.60                                       |  |   |
| 9) Current Expense Levy authorized by voters on Nov. 2013<br>not to exceed <u>cont.</u> years beginning 2014 duplicate |  | 3.50                                       |  |   |
| <b>TOTAL GENERAL FUND OUTSIDE 10 M. LIMITATION</b>   |  | 64.14                                      |  |   |
| <b>PERMANENT IMPROVEMENT FUND:</b>   |  |  |  |   |
| Authorized by voters on Nov, 2013 not to exceed cont. years<br>beginning 2014 duplicate                                |  | 2.00                                       |  |   |
| <b>SPECIAL LEVY FUNDS</b>  |  |  |  |   |
| Levy authorized by voters on _____   |  | 0.00                                       |  |   |
| <b>BOND RETIREMENT:</b>  |  |  |  |   |
| Levy authorized by voters on Nov. 1990   |  | 0.00                                       |  |   |
| Levy authorized by voters on Nov. 1992.  |  | 0.00                                       |  |   |
| Levy authorized by voters on Nov. 1994   |  | 0.00                                       |  |   |
| Levy authorized by voters on Nov.2000  |  | 1.00                                       |  |   |
| Levy authorized by voters on Nov. 2005   |  | 1.12                                       |  |   |
| <b>NOTE RETIREMENT:</b>  |  |  |  |   |
| Levy authorized by voters on<br>not to exceed 22 years.  |  |  |  |   |
| <b>Total Millage</b>   |  | 68.26                                      |  |   |

FUND NAME: GENERAL

EXHIBIT I

FUND NUMBER: 001 General

002 9001 (LTGO) /002 9370 (HB 264)

FUND TYPE: GOVERNMENTAL

LAKOTA LOCAL SCHOOL DISTRICT -- BUTLER COUNTY

| Description   | FISCAL<br>2023<br>2nd Last<br>Fiscal Year | FISCAL<br>2024<br>Last<br>Fiscal Year | FISCAL - 2025                    |                                   | FISCAL<br>2025<br>TOTALS | FISCAL<br>2026<br>July 1, thru<br>June 30 |
|---|---|---------------------------------------|----------------------------------|-----------------------------------|--------------------------|---|
|   |   |                                       | Jul 1, 2024<br>through<br>Dec 31 | Jan 1, 2025<br>through<br>June 30 |                          |   |
| REVENUES  | XXXXXXXXXX                                | XXXXXXXXXX                            | XXXXXXXXXX                       | XXXXXXXXXX                        | XXXXXXXXXX               | XXXXXXXXXX                                |
| Taxes   | XXXXXXXXXX                                | XXXXXXXXXX                            | XXXXXXXXXX                       | XXXXXXXXXX                        | XXXXXXXXXX               | XXXXXXXXXX                                |
| General Property Taxes                                      | 102,849,758                               | 107,848,475                           | 52,387,219                       | 61,242,687                        | 113,629,906              | 116,004,584                               |
| Tangible Personal Property                                  | 9,295,585                                 | 10,143,737                            | 5,323,725                        | 5,703,487                         | 11,027,212               | 11,628,760                                |
| Income Tax  | 0   | 0                                     | 0                                | 0                                 | 0                        | 0   |
| Total Taxes   | 112,145,343                               | 117,992,212                           | 57,710,945                       | 66,946,173                        | 124,657,118              | 127,633,344                               |
| Grants-in-Aid   | XXXXXXXXXX                                | XXXXXXXXXX                            | XXXXXXXXXX                       | XXXXXXXXXX                        | XXXXXXXXXX               | XXXXXXXXXX                                |
| Unrestricted Grants-in-Aid                                  | 47,430,636                                | 48,612,019                            | 24,722,419                       | 24,009,801                        | 48,732,220               | 49,381,606                                |
| Restricted Grants-in-Aid / SFSE- ARRA                       | 2,950,544                                 | 4,547,822                             | 1,519,022                        | 1,465,859                         | 2,984,881                | 3,055,533                                 |
| Total Grants-in-Aid   | 50,381,180                                | 53,159,841                            | 26,241,440                       | 25,475,661                        | 51,717,101               | 52,437,139                                |
| State Share of Local Property Taxes                         | 11,132,848                                | 11,714,680                            | 6,115,639                        | 6,126,166                         | 12,241,805               | 12,373,779                                |
| Other State Revenue   |   |                                       |                                  | 0                                 | 0                        |   |
| All Other Revenue (Federal Rev entered above is subtracted) | 23,601,610                                | 27,165,713                            | 11,611,400                       | 15,210,812                        | 26,822,212               | 24,635,890                                |
| Other Financing Sources                                     | XXXXXXXXXX                                | XXXXXXXXXX                            | XXXXXXXXXX                       | XXXXXXXXXX                        | XXXXXXXXXX               | XXXXXXXXXX                                |
| Sale of Notes   | 0   | 0                                     | 0                                | 0                                 | 0                        | 0   |
| State Emergency Loans and Advancements                      | 0   | 0                                     | 0                                | 0                                 | 0                        | 0   |
| Operating Transfers In                                      | 2,016,173                                 | 162,985                               | 0                                | 0                                 | 0                        | 0   |
| Advance In  | 0   | 178,925                               | 1,551,967                        | 0                                 | 1,551,967                | 1,058,000                                 |
| All Other Financing Sources                                 | 160,825                                   | 51,760                                | 794,264                          | (553,088)                         | 241,176                  | 151,254                                   |
| Total Other Revenue Sources                                 | 2,176,998                                 | 393,670                               | 2,346,231                        | (553,088)                         | 1,793,143                | 1,209,254                                 |
| TOTAL ALL REVENUES  | 199,437,979                               | 210,426,116                           | 104,025,656                      | 113,205,723                       | 217,231,379              | 218,289,406                               |

EXHIBIT I

LAKOTA LOCAL SCHOOL DISTRICT -- BUTLER COUNTY

| Description                                  | FISCAL<br>2023<br>2nd Last<br>Fiscal Year | FISCAL<br>2024<br>Last<br>Fiscal Year | BUDGET - 2025                 |                                 | FISCAL<br>2025<br>TOTALS | FISCAL<br>2026<br>July 1, thru<br>Jun. 30 |
|--|---|---------------------------------------|-------------------------------|---------------------------------|--------------------------|---|
|  |   |                                       | July 1,<br>through<br>Dec. 31 | January 1<br>through<br>June 30 |                          |   |
| EXPENDITURES                                 | XXXXXXXXXX                                | XXXXXXXXXX                            | XXXXXXXXXX                    | XXXXXXXXXX                      | XXXXXXXXXX               | XXXXXXXXXX                                |
| 100 Personnel Services                       | 111,653,418                               | 114,651,152                           | 59,130,871                    | 60,228,845                      | 119,359,716              | 123,943,773                               |
| 200 Employees Retirement and Ins Benefits    | 36,936,010                                | 42,514,476                            | 22,593,038                    | 23,781,179                      | 46,374,217               | 48,545,727                                |
| 400 Purchased Services                       | 36,195,955                                | 36,853,403                            | 16,977,745                    | 23,953,168                      | 40,930,913               | 41,852,346                                |
| 500 Supplies and Materials                   | 5,173,315                                 | 6,964,970                             | 7,521,063                     | 3,130,688                       | 10,651,751               | 12,944,837                                |
| 600 Capital Outlay                           | 985,834                                   | 461,922                               | 2,968,213                     | (2,739,911)                     | 228,302                  | 231,977                                   |
| 700 Capital Outlay - Replacement             |   |                                       | 0                             | 0                               | 0                        | 0   |
| 800 /900 Miscellaneous & Transfers           | 6,274,305                                 | 6,969,776                             | 908,246                       | 15,283,486                      | 16,191,732               | 8,187,933                                 |
| 6100 Repayment of Debt & Interest            | 1,559,880                                 | 1,643,083                             | 1,488,926                     | 121,744                         | 1,610,670                | 1,348,100                                 |
| Total Expenditures                           | 198,778,717                               | 210,058,782                           | 111,588,102                   | 123,759,199                     | 235,347,301              | 237,054,693                               |
| REVENUES OVER (UNDER) EXPENDITURES           | 659,262                                   | 367,334                               | (7,562,446)                   | (10,553,476)                    | (18,115,922)             | (18,765,287)                              |
| Beginning Fund Cash Balance                  | 115,321,219                               | 115,980,481                           | 116,347,815                   | 108,785,369                     | 116,347,815              | 98,231,893                                |
| Ending Cash Fund Balance                     | 115,980,481                               | 116,347,815                           | 108,785,369                   | 98,231,893                      | 98,231,893               | 79,466,606                                |
| Estimated Encumbrances (outstanding yearend) | 520,451                                   | 402,778                               | 402,778                       | 402,778                         | 402,778                  | 402,778                                   |
| Estimated Reservations of Fund Balance       | 7,913,380                                 | 7,983,035                             | 0                             | 0                               | 0                        | 0   |
| Estimated Ending Unencumbered Fund Balance   | 107,546,650                               | 107,962,002                           | 108,382,591                   | 97,829,115                      | 97,829,115               | 79,063,828                                |

**FUND NAME -- BOND RETIREMENT / NOTE RETIREMENT**  
**FUND NUMBER -- 002**  
**FUND TYPE -- DEBT SERVICE**

**EXHIBIT II**

| Description   | FISCAL<br>2023<br>2nd Last<br>Fiscal Year | FISCAL<br>2024<br>Last<br>Fiscal Year | FISCAL - 2025                 |                                 | FISCAL<br>2025<br>TOTALS | FISCAL<br>2026<br>July 1, thru<br>June 30 |
|---|---|---------------------------------------|-------------------------------|---------------------------------|--------------------------|---|
|   |   |                                       | July 1,<br>through<br>Dec. 31 | January 1<br>through<br>June 30 |                          |   |
| REVENUES  | XXXXXXXXXX                                | XXXXXXXXXX                            | XXXXXXXXXX                    | XXXXXXXXXX                      | XXXXXXXXXX               | XXXXXXXXXX                                |
| 1000 Receipts                                       | XXXXXXXXXX                                | XXXXXXXXXX                            | XXXXXXXXXX                    | XXXXXXXXXX                      | XXXXXXXXXX               | XXXXXXXXXX                                |
| 1110 General Property Tax                           | 10,182,944                                | 9,785,784                             | 4,387,981                     | 5,480,825                       | 9,868,806                | 9,869,000                                 |
| 1120 Tangible Personal Property                     | 452,177                                   | 407,576                               | 176,046                       | 233,954                         | 410,000                  | 410,000                                   |
| 1400 Earnings on Investments                        | XXXXXXXXXX                                | XXXXXXXXXX                            | XXXXXXXXXX                    | XXXXXXXXXX                      | XXXXXXXXXX               | XXXXXXXXXX                                |
| 1410 Interest on Investments                        | 0   | 10,574                                | 0                             | 85,000                          | 85,000                   | 85,000                                    |
| 1900 Other Local Revenue Sources                    | XXXXXXXXXX                                | XXXXXXXXXX                            | XXXXXXXXXX                    | XXXXXXXXXX                      | XXXXXXXXXX               | XXXXXXXXXX                                |
| 1910 Premiums                                       | 0   | 0                                     | 0                             | 0                               | 0                        | 0   |
| 1940 Proceeds From Sale of Notes                    | 0   | 0                                     | 0                             | 0                               | 0                        | 0   |
| 1800 Miscellaneous Receipts from Local Sources      | XXXXXXXXXX                                | XXXXXXXXXX                            | XXXXXXXXXX                    | XXXXXXXXXX                      | XXXXXXXXXX               | XXXXXXXXXX                                |
| 1880 Compensation for Property Tax Exemption        | 141,136                                   | 5,669                                 | 601,192                       | 0                               | 601,192                  | 602,000                                   |
| 3000 Revenue from State Sources                     | XXXXXXXXXX                                | XXXXXXXXXX                            | XXXXXXXXXX                    | XXXXXXXXXX                      | XXXXXXXXXX               | XXXXXXXXXX                                |
| 3131 RE Rollback                                    | 1,157,447                                 | 1,153,330                             | 562,401                       | 597,599                         | 1,160,000                | 1,160,000                                 |
| 3132 RE Homestead                                   | 105,369                                   | 89,935                                | 38,645                        | 51,355                          | 90,000                   | 90,000                                    |
| Other Revenue Receipts                              | 500                                       | 0                                     | 0                             | 0                               | 0                        | 0   |
| Total Revenues                                      | 12,059,573                                | 11,452,868                            | 5,766,263                     | 6,448,735                       | 12,214,998               | 12,216,000                                |
| EXPENDITURES  | XXXXXXXXXX                                | XXXXXXXXXX                            | XXXXXXXXXX                    | XXXXXXXXXX                      | XXXXXXXXXX               | XXXXXXXXXX                                |
| 6000 Debt Service                                   | XXXXXXXXXX                                | XXXXXXXXXX                            | XXXXXXXXXX                    | XXXXXXXXXX                      | XXXXXXXXXX               | XXXXXXXXXX                                |
| 6100-811 Redemption of Bonds                        | 10,085,000                                | 10,440,000                            | 6,155,000                     | 0                               | 6,155,000                | 10,080,000                                |
| 6100-812 Principal on Notes                         | 0   | 0                                     | 0                             | 0                               | 0                        | 0   |
| 6100-821 Interest on Bonds                          | 2,473,388                                 | 2,110,054                             | 961,418                       | 828,453                         | 1,789,871                | 1,471,053                                 |
| 6100-822 Interest on Notes                          | 0   | 0                                     | 0                             | 0                               | 0                        | 0   |
| Other   | 124,825                                   | 105,106                               | 23,246                        | 88,379                          | 111,625                  | 93,087                                    |
| Total Expenditures                                  | 12,683,213                                | 12,655,160                            | 7,139,665                     | 916,831                         | 8,056,496                | 11,644,140                                |
| Revenues Over (Under) Expenditures                  | (643,640)                                 | (1,202,292)                           | (1,373,401)                   | 5,531,904                       | 4,158,502                | 571,860                                   |
| Beginning Unencumbered Fund Balance                 | 10,235,425                                | 9,591,785                             | 8,389,493                     | 7,016,092                       | 8,389,493                | 12,547,995                                |
| Ending Cash Fund Balance                            | 9,591,785                                 | 8,389,493                             | 7,016,092                     | 12,547,995                      | 12,547,995               | 13,119,855                                |
| Estimated Encumbrances (outstanding at end of year) | 0   | 1,500                                 | 125                           | 0                               | 0                        | 0   |
| Estimated Ending Unencumbered Fund Balance          | 10,235,425                                | 8,387,993                             | 7,015,967                     | 12,547,995                      | 12,547,995               | 13,119,855                                |

EXHIBIT III

LAKOTA LOCAL SCHOOL DISTRICT -- BUTLER COUNTY

| FUND                        | Est. Unenc. Fund Balance July 1, FY 2025 | FISCAL YEAR ESTIMATED RECEIPTS | TOTAL AVAILABLE FOR EXPENDITURES | FISCAL YEAR EXPENDITURES AND ENCUMBRANCES |            |              |            | EST. UNENC. FUND BALANCES JUNE 30, 2026 |
|-----------------------------|--|--------------------------------|----------------------------------|---|------------|--------------|------------|---|
|                             |  |                                |                                  | PERSONNEL SERVICES                        | OTHER      | ENCUMBRANCES | TOTAL      |   |
| GOVERNMENTAL                | XXXXXXXXXX                               | XXXXXXXXXX                     | XXXXXXXXXX                       | XXXXXXXXXX                                | XXXXXXXXXX | XXXXXXXXXX   | XXXXXXXXXX | XXXXXXXXXX                              |
| Special Revenue             | XXXXXXXXXX                               | XXXXXXXXXX                     | XXXXXXXXXX                       | XXXXXXXXXX                                | XXXXXXXXXX | XXXXXXXXXX   | XXXXXXXXXX | XXXXXXXXXX                              |
| Adult Education             | 2,715                                    | -                              | 2,715                            | -   | -          | -            | -          | 2,715                                   |
| Rotary - Sumner School      | 9,916                                    | 75,000                         | 84,916                           | 72,765                                    | 12,152     | -            | 84,916     | -                                       |
| Public School Support       | 777,474                                  | 757,765                        | 1,535,239                        | -   | 620,195    | 77,532       | 697,727    | 837,512                                 |
| Miscellaneous Local Funds   | 19                                       | 248,450                        | 248,469                          | 67,205                                    | 181,264    | -            | 248,469    | -                                       |
| Athletic Funds              | 2,348,660                                | 5,797,195                      | 8,145,855                        | 2,404,770                                 | 2,458,473  | 331,161      | 5,194,404  | 2,951,450                               |
| Underground Storage Tank    | -  | -                              | -                                | -   | -          | -            | -          | -                                       |
| Miscellaneous State Grant   | 2,195                                    | 60,176                         | 62,371                           | 46,301                                    | 16,070     | -            | 62,371     | -                                       |
| ESSER                       | -  | -                              | -                                | -   | -          | -            | -          | -                                       |
| Title VI-B                  | 2,146                                    | 6,144,517                      | 6,146,663                        | 4,072,360                                 | 1,728,911  | -            | 5,801,271  | 345,392                                 |
| Title III LEP               | -  | 433,992                        | 433,992                          | 142,130                                   | 245,845    | 4,577        | 392,553    | 41,440                                  |
| Title I                     | 55,933                                   | 2,510,770                      | 2,566,704                        | 1,324,791                                 | 1,005,016  | 49           | 2,329,856  | 236,848                                 |
| Student Support             | -  | 147,636                        | 147,636                          | -   | 144,029    | 2            | 144,031    | 3,605                                   |
| PreSchool                   | -  | 89,452                         | 89,452                           | -   | 89,452     | -            | 89,452     | -                                       |
| Title II-A                  | -  | 543,781                        | 543,781                          | 344,230                                   | 168,498    | -            | 512,728    | 31,053                                  |
| Miscellaneous Federal Grant | -  | -                              | -                                | -   | -          | -            | -          | -                                       |
| Total Special Revenue       | 3,199,058                                | 16,808,735                     | 20,007,793                       | 8,474,553                                 | 6,669,905  | 413,321      | 15,557,778 | 4,450,015                               |

EXHIBIT III

LAKOTA LOCAL SCHOOL DISTRICT -- BUTLER COUNTY

| FUND   | Est. Unenc. Fund Balance July 1, F.Y. 2025 | FISCAL YEAR ESTIMATED RECEIPTS | TOTAL AVAILABLE FOR EXPENDITURES | FISCAL YEAR EXPENDITURES AND ENCUMBRANCES |            |              |            | EST. UNENC. FUND BALANCES JUNE 30, FY 2026 |
|--|--|--------------------------------|----------------------------------|---|------------|--------------|------------|--|
|  |  |                                |                                  | PERSONNEL SERVICES                        | OTHER      | ENCUMBRANCES | TOTAL      |  |
| List all funds individually unless reported on EXHIBIT I or II |  |                                |                                  |   |            |              |            |  |
| Capital Projects   | XXXXXXXXXX                                 | XXXXXXXXXX                     | XXXXXXXXXX                       | XXXXXXXXXX                                | XXXXXXXXXX | XXXXXXXXXX   | XXXXXXXXXX | XXXXXXXXXX                                 |
| Permanent Improvement 003                                      | 105,514                                    | 7,376,905                      | 7,482,419                        | -   | 7,482,419  | -            | 7,482,419  | -  |
| School Construction 004  | -  | -                              | -                                | -   | -          | -            | -          | -  |
| Classroom Facilities 010                                       | -  | -                              | -                                | -   | -          | -            | -          | -  |
| Total Capital Projects   | 105,514                                    | 7,376,905                      | 7,482,419                        | -   | 7,482,419  | -            | 7,482,419  | -  |
| Debt Service   | XXXXXXXXXX                                 | XXXXXXXXXX                     | XXXXXXXXXX                       | XXXXXXXXXX                                | XXXXXXXXXX | XXXXXXXXXX   | XXXXXXXXXX | XXXXXXXXXX                                 |
| [See Exhibit II]   |  |                                |                                  |   |            |              |            |  |
| Total Debt Service   |  |                                |                                  |   |            |              |            |  |
| PROPRIETARY:   |  |                                |                                  |   |            |              |            |  |
| Enterprise   | XXXXXXXXXX                                 | XXXXXXXXXX                     | XXXXXXXXXX                       | XXXXXXXXXX                                | XXXXXXXXXX | XXXXXXXXXX   | XXXXXXXXXX | XXXXXXXXXX                                 |
| Lunchroom 006  | 2,452,560                                  | 8,877,744                      | 11,330,304                       | 2,394,637                                 | 7,105,920  | 948,119      | 10,448,676 | 881,628                                    |
| Uniform Supplies 009   | 7,029                                      | 913,072                        | 920,101                          | -   | 910,640    | 4,597        | 915,238    | 4,864                                      |
| Total Enterprise   | 2,459,589                                  | 9,790,816                      | 12,250,405                       | 2,394,637                                 | 8,016,560  | 952,716      | 11,363,913 | 886,492                                    |
| Internal Service   | XXXXXXXXXX                                 | XXXXXXXXXX                     | XXXXXXXXXX                       | XXXXXXXXXX                                | XXXXXXXXXX | XXXXXXXXXX   | XXXXXXXXXX | XXXXXXXXXX                                 |
| Self-Insurance 024   | 3,778,139                                  | 27,640,398                     | 31,418,537                       | -   | 25,567,097 | -            | 25,567,097 | 5,851,440                                  |
| Self-Insurance 027   | 502,948                                    | 310,061                        | 813,009                          | -   | 261,850    | 1,850        | 263,700    | 549,309                                    |
| Total Internal Service   | 4,281,087                                  | 27,950,459                     | 32,231,547                       | -   | 25,828,947 | 1,850        | 25,830,797 | 6,400,750                                  |



**EXHIBIT IV**

**STATEMENT OF PERMANENT IMPROVEMENTS**  
(Section 5705.29 Revised Code)

**LAKOTA LOCAL SCHOOL DISTRICT -- BUTLER COUNTY**

| Description        | Estimated Cost of Permanent Improvement | Amount to be Budgeted During Current Year | Paying Fund                 |
|--------------------|---|---|-----------------------------|
| All Capital Outlay |   | \$ -                                      | General Fund                |
| All Capital Outlay | \$ 7,482,419                            | \$ 7,482,419                              | Permanent Improvement [003] |
| All Capital Outlay |   | \$ -                                      | School Construction [004]   |
| All Capital Outlay |   | \$ -                                      | Classroom Facilities [010]  |
| <b>TOTAL</b>       | \$ 7,482,419                            | \$ 7,482,419                              |                             |

**EXHIBIT V**

**STATEMENT OF AMOUNTS REQUIRED FOR PAYMENT OF FINAL JUDGMENTS**  
(Section 5705.29 Revised Code)

**LAKOTA LOCAL SCHOOL DISTRICT -- BUTLER COUNTY**

| Description  | Amount of Judgment | Paying Fund |
|--------------|--------------------|-------------|
|              |                    |             |
|              |                    |             |
|              |                    |             |
|              |                    |             |
|              |                    |             |
|              |                    |             |
| <b>TOTAL</b> |                    |             |



Lakota LSD  
 LTGO Bonds & PI TANs  
 Semi-Annual Principal and Interest Schedule  
 Source: District Official Statements

| Series       | 2010B QSCBs          |                     |                          |                         | PI Debt                |                         |  |
|--------------|----------------------|---------------------|--------------------------|-------------------------|------------------------|-------------------------|--|
|              | Principal            | Interest            | Subsidy Net Debt Service | Principal               | Interest               | Debt Service            |  |
| 12/1/2025    | \$ 670,000.00        | \$ 18,056.50        | \$ (18,056.50)           | \$ 1,145,000.00         | \$ 195,303.23          | \$ 1,340,303.23         |  |
| 6/1/2026     |                      |                     |                          | \$ -                    | \$ 178,128.23          | \$ 178,128.23           |  |
| 12/1/2026    |                      |                     |                          | \$ 1,180,000.00         | \$ 178,128.23          | \$ 1,358,128.23         |  |
| 6/1/2027     |                      |                     |                          | \$ -                    | \$ 160,428.23          | \$ 160,428.23           |  |
| 12/1/2027    |                      |                     |                          | \$ 1,215,000.00         | \$ 160,428.23          | \$ 1,375,428.23         |  |
| 6/1/2028     |                      |                     |                          | \$ -                    | \$ 136,128.23          | \$ 136,128.23           |  |
| 12/1/2028    |                      |                     |                          | \$ 1,265,000.00         | \$ 136,128.23          | \$ 1,401,128.23         |  |
| 6/1/2029     |                      |                     |                          | \$ -                    | \$ 110,828.23          | \$ 110,828.23           |  |
| 12/1/2029    |                      |                     |                          | \$ 1,315,000.00         | \$ 110,828.23          | \$ 1,425,828.23         |  |
| 6/1/2030     |                      |                     |                          | \$ -                    | \$ 84,528.23           | \$ 84,528.23            |  |
| 12/1/2030    |                      |                     |                          | \$ 1,370,000.00         | \$ 84,528.23           | \$ 1,454,528.23         |  |
| 6/1/2031     |                      |                     |                          | \$ -                    | \$ 57,128.23           | \$ 57,128.23            |  |
| 12/1/2031    |                      |                     |                          | \$ 1,420,000.00         | \$ 57,128.23           | \$ 1,477,128.23         |  |
| 6/1/2032     |                      |                     |                          | \$ -                    | \$ 44,355.33           | \$ 44,355.33            |  |
| 12/1/2032    |                      |                     |                          | \$ 1,450,000.00         | \$ 44,355.33           | \$ 1,494,355.33         |  |
| 6/1/2033     |                      |                     |                          | \$ -                    | \$ 30,587.58           | \$ 30,587.58            |  |
| 12/1/2033    |                      |                     |                          | \$ 1,480,000.00         | \$ 30,587.58           | \$ 1,510,587.58         |  |
| 6/1/2034     |                      |                     |                          | \$ -                    | \$ 15,794.98           | \$ 15,794.98            |  |
| 12/1/2034    |                      |                     |                          | \$ 1,505,000.00         | \$ 15,794.98           | \$ 1,520,794.98         |  |
| <b>TOTAL</b> | <b>\$ 670,000.00</b> | <b>\$ 18,056.50</b> | <b>\$ (18,056.50)</b>    | <b>\$ 13,345,000.00</b> | <b>\$ 1,831,117.77</b> | <b>\$ 15,176,117.77</b> |  |

Lakota LSD  
 LTGO Bonds & PI TANs  
 Semi-Annual Principal and Interest Schedule  
 Source: District Official Statements

| Series<br>Period<br>Ending | 2016                   |                      |                        |  | Aggregate               |                        |                         |  |
|----------------------------|------------------------|----------------------|------------------------|--|-------------------------|------------------------|-------------------------|--|
|                            | Principal              | Interest             | Debt Service           |  | Principal               | Net Interest           | Net Debt Service        |  |
| 12/1/2025                  | \$ 620,000.00          | \$ 35,250.00         | \$ 655,250.00          |  | \$ 2,435,000.00         | \$ 230,553.23          | \$ 2,665,553.23         |  |
| 6/1/2026                   | -                      | \$ 22,850.00         | \$ 22,850.00           |  | -                       | \$ 200,978.23          | \$ 200,978.23           |  |
| 12/1/2026                  | \$ 640,000.00          | \$ 22,850.00         | \$ 662,850.00          |  | \$ 1,820,000.00         | \$ 200,978.23          | \$ 2,020,978.23         |  |
| 6/1/2027                   | -                      | \$ 10,050.00         | \$ 10,050.00           |  | -                       | \$ 170,478.23          | \$ 170,478.23           |  |
| 12/1/2027                  | \$ 670,000.00          | \$ 10,050.00         | \$ 680,050.00          |  | \$ 1,885,000.00         | \$ 170,478.23          | \$ 2,055,478.23         |  |
| 6/1/2028                   |                        |                      |                        |  | -                       | \$ 136,128.23          | \$ 136,128.23           |  |
| 12/1/2028                  |                        |                      |                        |  | \$ 1,265,000.00         | \$ 136,128.23          | \$ 1,401,128.23         |  |
| 6/1/2029                   |                        |                      |                        |  | -                       | \$ 110,828.23          | \$ 110,828.23           |  |
| 12/1/2029                  |                        |                      |                        |  | \$ 1,315,000.00         | \$ 110,828.23          | \$ 1,425,828.23         |  |
| 6/1/2030                   |                        |                      |                        |  | -                       | \$ 84,528.23           | \$ 84,528.23            |  |
| 12/1/2030                  |                        |                      |                        |  | \$ 1,370,000.00         | \$ 84,528.23           | \$ 1,454,528.23         |  |
| 6/1/2031                   |                        |                      |                        |  | -                       | \$ 57,128.23           | \$ 57,128.23            |  |
| 12/1/2031                  |                        |                      |                        |  | \$ 1,420,000.00         | \$ 57,128.23           | \$ 1,477,128.23         |  |
| 6/1/2032                   |                        |                      |                        |  | -                       | \$ 44,355.33           | \$ 44,355.33            |  |
| 12/1/2032                  |                        |                      |                        |  | \$ 1,450,000.00         | \$ 44,355.33           | \$ 1,494,355.33         |  |
| 6/1/2033                   |                        |                      |                        |  | -                       | \$ 30,587.58           | \$ 30,587.58            |  |
| 12/1/2033                  |                        |                      |                        |  | \$ 1,480,000.00         | \$ 30,587.58           | \$ 1,510,587.58         |  |
| 6/1/2034                   |                        |                      |                        |  | -                       | \$ 15,794.98           | \$ 15,794.98            |  |
| 12/1/2034                  |                        |                      |                        |  | \$ 1,505,000.00         | \$ 15,794.98           | \$ 1,520,794.98         |  |
| <b>TOTAL</b>               | <b>\$ 1,930,000.00</b> | <b>\$ 101,050.00</b> | <b>\$ 2,031,050.00</b> |  | <b>\$ 15,945,000.00</b> | <b>\$ 1,932,167.77</b> | <b>\$ 17,877,167.77</b> |  |

Lakota LSD  
 UTGO Bonds  
 Semi-Annual Principal and Interest Schedule  
 Source: District Official Statements

| Series       | 2005A                  |                      |                         |                         | 2020A                  |                         |              |  |
|--------------|------------------------|----------------------|-------------------------|-------------------------|------------------------|-------------------------|--------------|--|
|              | Period Ending          | Principal            | Interest                | Debt Service            | Principal              | Interest                | Debt Service |  |
| 12/1/2025    | \$ 4,475,000.00        | \$ 253,575.00        | \$ 4,728,575.00         | \$ 185,000.00           | \$ 332,762.50          | \$ 517,762.50           |              |  |
| 6/1/2026     | \$ -                   | \$ 136,106.25        | \$ 136,106.25           | \$ -                    | \$ 329,062.50          | \$ 329,062.50           |              |  |
| 12/1/2026    | \$ 5,185,000.00        | \$ 136,106.25        | \$ 5,321,106.25         | \$ 190,000.00           | \$ 329,062.50          | \$ 519,062.50           |              |  |
| 6/1/2027     |                        |                      |                         | \$ -                    | \$ 325,262.50          | \$ 325,262.50           |              |  |
| 12/1/2027    |                        |                      |                         | \$ 7,015,000.00         | \$ 325,262.50          | \$ 7,340,262.50         |              |  |
| 6/1/2028     |                        |                      |                         | \$ -                    | \$ 202,500.00          | \$ 202,500.00           |              |  |
| 12/1/2028    |                        |                      |                         | \$ 10,125,000.00        | \$ 202,500.00          | \$ 10,327,500.00        |              |  |
| 6/1/2029     |                        |                      |                         |                         |                        |                         |              |  |
| 12/1/2029    |                        |                      |                         |                         |                        |                         |              |  |
| 6/1/2030     |                        |                      |                         |                         |                        |                         |              |  |
| 12/1/2030    |                        |                      |                         |                         |                        |                         |              |  |
| 6/1/2031     |                        |                      |                         |                         |                        |                         |              |  |
| 12/1/2031    |                        |                      |                         |                         |                        |                         |              |  |
| 6/1/2032     |                        |                      |                         |                         |                        |                         |              |  |
| 12/1/2032    |                        |                      |                         |                         |                        |                         |              |  |
| 6/1/2033     |                        |                      |                         |                         |                        |                         |              |  |
| 12/1/2033    |                        |                      |                         |                         |                        |                         |              |  |
| <b>TOTAL</b> | <b>\$ 9,660,000.00</b> | <b>\$ 525,787.50</b> | <b>\$ 10,185,787.50</b> | <b>\$ 17,515,000.00</b> | <b>\$ 2,046,412.50</b> | <b>\$ 19,561,412.50</b> |              |  |

Lakota LSD  
 UTGO Bonds  
 Semi-Annual Principal and Interest Schedule  
 Source: District Official Statements

| Series<br>Period<br>Ending | 2015                   |                      |                        |           | 2020                    |                      |                         |  |
|----------------------------|------------------------|----------------------|------------------------|-----------|-------------------------|----------------------|-------------------------|--|
|                            | Principal              | Interest             | Debt Service           |           | Principal               | Interest             | Debt Service            |  |
| 12/1/2025                  | \$ 445,000.00          | \$ 74,693.75         | \$ 519,693.75          | \$        | \$ 4,975,000.00         | \$ 167,421.33        | \$ 5,142,421.33         |  |
| 6/1/2026                   | \$ -                   | \$ 68,018.75         | \$ 68,018.75           | \$        | \$ -                    | \$ 109,412.83        | \$ 109,412.83           |  |
| 12/1/2026                  | \$ 460,000.00          | \$ 68,018.75         | \$ 528,018.75          | \$        | \$ 5,095,000.00         | \$ 109,412.83        | \$ 5,204,412.83         |  |
| 6/1/2027                   | \$ -                   | \$ 61,118.75         | \$ 61,118.75           | \$        | \$ -                    | \$ 48,476.63         | \$ 48,476.63            |  |
| 12/1/2027                  | \$ 470,000.00          | \$ 61,118.75         | \$ 531,118.75          | \$        | \$ 3,855,000.00         | \$ 48,476.63         | \$ 3,903,476.63         |  |
| 6/1/2028                   | \$ -                   | \$ 54,068.75         | \$ 54,068.75           | \$        |                         |                      |                         |  |
| 12/1/2028                  | \$ 485,000.00          | \$ 54,068.75         | \$ 539,068.75          | \$        |                         |                      |                         |  |
| 6/1/2029                   | \$ -                   | \$ 46,187.50         | \$ 46,187.50           | \$        |                         |                      |                         |  |
| 12/1/2029                  | \$ 500,000.00          | \$ 46,187.50         | \$ 546,187.50          | \$        |                         |                      |                         |  |
| 6/1/2030                   | \$ -                   | \$ 38,062.50         | \$ 38,062.50           | \$        |                         |                      |                         |  |
| 12/1/2030                  | \$ 520,000.00          | \$ 38,062.50         | \$ 558,062.50          | \$        |                         |                      |                         |  |
| 6/1/2031                   | \$ -                   | \$ 28,962.50         | \$ 28,962.50           | \$        |                         |                      |                         |  |
| 12/1/2031                  | \$ 530,000.00          | \$ 28,962.50         | \$ 558,962.50          | \$        |                         |                      |                         |  |
| 6/1/2032                   | \$ -                   | \$ 19,687.50         | \$ 19,687.50           | \$        |                         |                      |                         |  |
| 12/1/2032                  | \$ 550,000.00          | \$ 19,687.50         | \$ 569,687.50          | \$        |                         |                      |                         |  |
| 6/1/2033                   | \$ -                   | \$ 10,062.50         | \$ 10,062.50           | \$        |                         |                      |                         |  |
| 12/1/2033                  | \$ 575,000.00          | \$ 10,062.50         | \$ 585,062.50          | \$        |                         |                      |                         |  |
| <b>TOTAL</b>               | <b>\$ 4,535,000.00</b> | <b>\$ 727,031.25</b> | <b>\$ 5,262,031.25</b> | <b>\$</b> | <b>\$ 13,925,000.00</b> | <b>\$ 483,200.25</b> | <b>\$ 14,408,200.25</b> |  |

Lakota LSD  
 UTGO Bonds  
 Semi-Annual Principal and Interest Schedule  
 Source: District Official Statements

| Series<br>Period<br>Ending | Aggregate               |                        |                         |
|----------------------------|-------------------------|------------------------|-------------------------|
|                            | Principal               | Interest               | Debt Service            |
| 12/1/2025                  | \$ 10,080,000.00        | \$ 828,452.58          | \$ 10,908,452.58        |
| 6/1/2026                   | \$ -                    | \$ 642,600.33          | \$ 642,600.33           |
| 12/1/2026                  | \$ 10,930,000.00        | \$ 642,600.33          | \$ 11,572,600.33        |
| 6/1/2027                   | \$ -                    | \$ 434,857.88          | \$ 434,857.88           |
| 12/1/2027                  | \$ 11,340,000.00        | \$ 434,857.88          | \$ 11,774,857.88        |
| 6/1/2028                   | \$ -                    | \$ 256,568.75          | \$ 256,568.75           |
| 12/1/2028                  | \$ 10,610,000.00        | \$ 256,568.75          | \$ 10,866,568.75        |
| 6/1/2029                   | \$ -                    | \$ 46,187.50           | \$ 46,187.50            |
| 12/1/2029                  | \$ 500,000.00           | \$ 46,187.50           | \$ 546,187.50           |
| 6/1/2030                   | \$ -                    | \$ 38,062.50           | \$ 38,062.50            |
| 12/1/2030                  | \$ 520,000.00           | \$ 38,062.50           | \$ 558,062.50           |
| 6/1/2031                   | \$ -                    | \$ 28,962.50           | \$ 28,962.50            |
| 12/1/2031                  | \$ 530,000.00           | \$ 28,962.50           | \$ 558,962.50           |
| 6/1/2032                   | \$ -                    | \$ 19,687.50           | \$ 19,687.50            |
| 12/1/2032                  | \$ 550,000.00           | \$ 19,687.50           | \$ 569,687.50           |
| 6/1/2033                   | \$ -                    | \$ 10,062.50           | \$ 10,062.50            |
| 12/1/2033                  | \$ 575,000.00           | \$ 10,062.50           | \$ 585,062.50           |
| <b>TOTAL</b>               | <b>\$ 45,635,000.00</b> | <b>\$ 3,782,431.50</b> | <b>\$ 49,417,431.50</b> |

