



ROUND LAKE AREA SCHOOLS
COMMUNITY UNIT DISTRICT # 1 1 6

FY26 Tentative Amended Budget for Display

Board of Education Meeting: May 4, 2026

T. Ambs-Soule, Chief Financial Officer

Fiscal Year

2025 **26**



Tentative Amended Budget for Diplay

Board of Education Meeting: May 4, 2026
Table of Contents

Table of Contents	2
All Funds - Year at a Glance (YAAG)	3
Operating Funds - Year at a Glance (YAAG)	4
Debt Service Fund - Year at a Glance (YAAG)	5
Capital Projects & Life Safety Funds - Year at a Glance (YAAG)	6
Footnotes Narrative	7
All Funds - FY26 Tentative Amended Budget for Diplay	10

Additional Resources for Learning More

Illinois School Code (105 ILCS)	https://www.ilga.gov/legislation/ilcs/ilcs.asp
ISBE – Mechanics of a School Budget	https://www.isbe.net/Documents/mechanics.pdf
ISBE – Fund Accounting FAQ	https://www.isbe.net/Documents/Community-Financial-Meeting-Toolkit-FAQ.pdf
ISBE – Nutrition Programs	https://www.isbe.net/Pages/Nutrition-Programs.aspx
ISBE – School Finance Resources	https://www.isbe.net/Pages/SchoolFinance.aspx



Tentative Amended Budget for Display

Board of Education Meeting: May 4, 2026
All Funds - Year at a Glance (YAAG)

	FY25 Activity	FY26 Budget	% Chng	FY26 Projection	% Chng	\$ Change	FY23 Activity	FY24 Activity	% Chng
Beginning Fund Balances	\$ 52,683,071	\$ 43,539,346		\$ 43,539,346			\$ 47,971,237	\$ 52,683,071	
Revenues by Source									
Tax Levy	\$ 35,759,407	\$ 38,778,425	8%	\$ 38,862,292	0%	\$ 83,866	\$ 33,333,454	\$ 32,393,595	-3%
Corporate Taxes (CPPRT)	313,144	345,000	10%	338,000	-2%	(7,000)	774,960	466,976	-40%
Tuition, Registration, and Fees	778,273	778,273	0%	745,113	-4%	(33,160)	758,601	722,324	-5%
Earnings on Investments	2,204,968	1,854,860	-16%	1,710,364	-8%	(144,496)	1,752,744	3,012,900	72%
Food Service Revenue	4,525,296	4,525,296	0%	4,450,435	-2%	(74,861)	4,364,431	4,510,921	3%
Other Local & Flow Through	2,276,751	364,150	-84%	449,685	23%	85,535	557,615	618,099	11%
State EBF, Categoricals, & Grants	90,652,495	90,374,639	0%	90,826,033	0%	451,395	81,323,367	91,308,678	12%
Title Grants	3,643,328	3,473,979	-5%	4,019,135	16%	545,156	2,692,834	2,754,113	2%
Federal Special Education	1,809,917	1,710,097	-6%	1,811,615	6%	101,518	1,797,026	1,782,098	-1%
Other Federal Funds	1,271,940	1,251,917	-2%	1,257,622	0%	5,705	9,459,197	5,146,383	-46%
Total Revenues	\$ 143,235,520	\$ 143,456,636	0%	\$ 144,470,294	1%	\$ 1,013,658	\$ 136,814,229	\$ 142,716,086	4%
On-Behalf Payments Flow Through	33,527,834	40,000,000	19%	36,500,000	-9%	(3,500,000)	32,832,481	35,129,123	7%
Total Revenues & Flow Through	\$ 176,763,354	\$ 183,456,636	4%	\$ 180,970,294	-1%	\$ (2,486,342)	\$ 169,646,710	\$ 177,845,209	5%
Expenditures by Object									
Administrator Salaries	\$ 6,872,550	\$ 6,923,379	1%	\$ 6,952,785	0%	\$ 29,406	\$ 6,413,115	\$ 6,950,567	8%
Certified Staff Salaries	52,987,297	54,740,188	3%	54,346,207	-1%	(393,981)	49,635,694	52,225,185	5%
Non-Certified Staff Salaries	16,040,002	16,735,590	4%	16,717,216	0%	(18,374)	14,026,256	14,973,890	7%
Stipends Subs & Other Salaries	6,861,190	6,779,749	-1%	6,041,325	-11%	(738,423)	5,703,873	6,567,189	15%
Retirement and Social Security	4,873,096	4,971,246	2%	5,003,207	1%	31,961	4,510,766	4,680,521	4%
Insurance Benefits	13,766,818	13,013,409	-5%	14,247,604	9%	1,234,194	12,094,105	13,395,472	11%
Other Employee Benefits	136,393	143,230	5%	150,100	5%	6,870	193,423	137,651	-29%
Food Service	3,557,677	3,542,249	0%	3,293,539	-7%	(248,710)	3,264,821	3,579,363	10%
Purchased Services	14,171,575	15,953,057	13%	15,015,533	-6%	(937,524)	10,783,507	13,850,898	28%
Utilities	1,899,005	2,058,372	8%	2,187,083	6%	128,711	1,287,989	1,759,827	37%
Supplies & Materials	3,769,373	3,756,731	0%	4,120,867	10%	364,136	3,605,191	2,676,304	-26%
Capital Outlay & Equipment	18,048,910	7,929,604	-56%	8,849,014	12%	919,410	7,430,169	10,844,054	46%
Principal & Interest	7,092,848	8,100,160	14%	7,273,745	-10%	(826,415)	6,587,531	7,476,785	13%
SpEd IEP & Contracted Services	7,732,768	8,501,289	10%	8,523,643	0%	22,354	5,974,483	6,548,903	10%
Other Objects	2,016,313	560,783	-72%	1,940,426	246%	1,379,643	609,206	653,532	7%
Total Expenditures	\$ 159,825,813	\$ 153,709,036	-4%	\$ 154,662,295	1%	\$ 953,258	\$ 132,120,129	\$ 146,320,143	11%
On-Behalf Payments Flow Through	33,527,834	40,000,000	19%	36,500,000	-9%	(3,500,000)	32,832,481	35,129,123	7%
Total Expenditures & Flow Through	\$ 193,353,647	\$ 193,709,036	0%	\$ 191,162,295	-1%	\$ (2,546,742)	\$ 164,952,610	\$ 181,449,266	10%
Revenues Less Expenditures	(16,590,294)	(10,252,401)		(10,192,001)			4,694,100	(3,604,057)	
Other Financing Sources	20,753,285	-		3,111,237			34,904,887	10,107,486	
Other Financing Uses	(13,306,717)	-		(3,111,237)			(34,887,152)	(8,998,863)	
Operating Results	\$ (9,143,726)	\$ (10,252,401)		\$ (10,192,001)			\$ 4,711,835	\$ (2,495,434)	
Ending Fund Balances	\$ 43,539,346	\$ 33,286,945		\$ 33,347,345			\$ 52,683,071	\$ 50,187,637	

Revenue Summary

Total Revenue Budget

\$181.0M

Expenditure Summary

Total Expenditure Budget

\$191.2M

Fund Balance

Projected Ending Fund Balance

\$33.3M

YTD Change Beginning Balance

(\$10.19)M \$43.5M



Tentative Amended Budget for Display

Board of Education Meeting: May 4, 2026
Operating Funds - Year at a Glance (YAAG)

	FY25			FY26			FY23			FY24		
	Activity	Budget	% Chng	Projection	% Chng	\$ Change	Activity	Activity	% Chng	Activity	Activity	% Chng
Beginning Fund Balances	\$ 47,751,512	\$ 32,856,149		\$ 32,856,149			\$ 40,422,656	\$ 47,751,512				
Revenues by Source												
Tax Levy	\$ 31,134,609	\$ 32,157,460	3%	\$ 32,240,651	0%	\$ 83,191	\$ 28,807,291	\$ 29,906,491	4%			
Corporate Taxes (CPPRT)	184,113	-	-100%	500		500	774,960	466,976	-40%			
Tuition, Registration, and Fees	778,273	778,273	0%	745,113	-4%	(33,160)	758,601	722,324	-5%			
Earnings on Investments	2,097,934	1,747,830	-17%	1,525,606	-13%	(222,224)	1,675,671	2,952,881	76%			
Food Service Revenue	4,525,296	4,525,296	0%	4,450,435	-2%	(74,861)	4,364,431	4,510,921	3%			
Other Local & Flow Through	476,751	364,150	-24%	449,685	23%	85,535	546,115	609,974	12%			
State EBF, Categoricals, & Grants	84,740,913	90,324,639	7%	90,438,368	0%	113,730	81,073,425	80,628,078	-1%			
Title Grants	3,643,328	3,473,979	-5%	4,019,135	16%	545,156	2,692,834	2,754,113	2%			
Federal Special Education	1,809,917	1,710,097	-6%	1,811,615	6%	101,518	1,797,026	1,782,098	-1%			
Other Federal Funds	1,271,940	1,251,917	-2%	1,257,622	0%	5,705	4,917,400	4,282,207	-13%			
Total Revenues	\$ 130,663,074	\$ 136,333,640	4%	\$ 136,938,730	0%	\$ 605,090	\$ 127,407,755	\$ 128,616,062	1%			
On-Behalf Payments Flow Through	33,527,834	40,000,000	19%	36,500,000	-9%	(3,500,000)	32,832,481	35,129,123	7%			
Total Revenues & Flow Through	\$ 164,190,908	\$ 176,333,640	7%	\$ 173,438,730	-2%	\$ (2,894,910)	\$ 160,240,236	\$ 163,745,185	2%			
Expenditures by Object												
Administrator Salaries	\$ 6,872,550	\$ 6,923,379	1%	\$ 6,952,785	0%	\$ 29,406	\$ 6,413,115	\$ 6,950,567	8%			
Certified Staff Salaries	52,987,297	54,740,188	3%	54,346,207	-1%	(393,981)	49,635,694	52,225,185	5%			
Non-Certified Staff Salaries	16,040,002	16,735,590	4%	16,717,216	0%	(18,374)	14,026,256	14,973,890	7%			
Stipends Subs & Other Salaries	6,861,190	6,779,749	-1%	6,041,325	-11%	(738,423)	5,703,873	6,567,189	15%			
Retirement and Social Security	4,873,096	4,971,246	2%	5,003,207	1%	31,961	4,510,766	4,680,521	4%			
Insurance Benefits	13,766,818	13,013,409	-5%	14,247,604	9%	1,234,194	12,094,105	13,395,472	11%			
Other Employee Benefits	136,393	143,230	5%	150,100	5%	6,870	193,423	137,651	-29%			
Food Service	3,557,677	3,542,249	0%	3,293,539	-7%	(248,710)	3,264,821	3,579,363	10%			
Purchased Services	14,129,896	15,909,917	13%	15,012,107	-6%	(897,811)	10,682,568	13,750,230	29%			
Utilities	1,899,005	2,058,372	8%	2,187,083	6%	128,711	1,287,989	1,759,827	37%			
Supplies & Materials	3,762,061	3,750,141	0%	4,120,867	10%	370,726	3,602,642	2,674,624	-26%			
Capital Outlay & Equipment	3,319,001	1,896,794	-43%	1,185,297	-38%	(711,497)	1,876,429	2,518,479	34%			
Principal & Interest	-	-		-		-	-	-				
SpEd IEP & Contracted Services	7,732,768	8,501,289	10%	8,523,643	0%	22,354	5,974,483	6,548,903	10%			
Other Objects	1,987,462	531,932	-73%	1,938,301	264%	1,406,369	410,550	651,407	59%			
Total Expenditures	\$ 137,925,216	\$ 139,497,485	1%	\$ 139,719,281	0%	\$ 221,795	\$ 119,676,715	\$ 130,413,309	9%			
On-Behalf Payments Flow Through	33,527,834	40,000,000	19%	36,500,000	-9%	(3,500,000)	32,832,481	35,129,123	7%			
Total Expenditures & Flow Through	\$ 171,453,050	\$ 179,497,485	5%	\$ 176,219,281	-2%	\$ (3,278,205)	\$ 152,509,196	\$ 165,542,432	9%			
Revenues Less Expenditures	(7,262,142)	(3,163,845)		(2,780,551)			7,731,040	(1,797,247)				
Other Financing Sources	5,673,496	-		437,000			259,234	5,108,623				
Other Financing Uses	(13,306,717)	-		(3,111,237)			(661,418)	(8,998,863)				
Operating Results	\$ (14,895,363)	\$ (3,163,845)		\$ (5,454,787)			\$ 7,328,856	\$ (5,687,487)				
Ending Fund Balances	\$ 32,856,149	\$ 29,692,303		\$ 27,401,361			\$ 47,751,512	\$ 42,064,024				

Revenue Summary

Total Revenue Budget

\$173.4M

Expenditure Summary

Total Expenditure Budget

\$176.2M

Fund Balance

Projected Ending Fund Balance

\$27.4M

YTD Change Beginning Balance

(\$5.45)M \$32.9M



Tentative Amended Budget for Diplay

**Board of Education Meeting: May 4, 2026
Debt Service Fund - Year at a Glance (YAAG)**

	FY25 Activity	FY26 Budget	% Chng	FY26 Projection	% Chng	\$ Change	FY23 Activity	FY24 Activity	% Chng
Beginning Fund Balances	\$ 1,107,619	\$ 5,561,826		\$ 5,561,826			\$ 3,211,118	\$ 1,107,619	
Revenues by Source									
Tax Levy	\$ 4,478,941	\$ 6,553,329	46%	\$ 6,554,114	0%	\$ 784	\$ 4,225,604	\$ 2,258,436	-47%
Corporate Taxes (CPPRT)	-	-		-			-	-	
Tuition, Registration, and Fees	-	-		-			-	-	
Earnings on Investments	69,012	69,010	0%	162,253	135%	93,243	39,166	16,535	-58%
Food Service Revenue	-	-		-			-	-	
Other Local & Flow Through	-	-		-			-	-	
State EBF, Categoricals, & Grants	4,201,256	-	-100%	-			-	4,201,256	
Title Grants	-	-		-			-	-	
Federal Special Education	-	-		-			-	-	
Other Federal Funds	-	-		-			-	-	
Total Revenues	\$ 8,749,208	\$ 6,622,339	-24%	\$ 6,716,367	1%	\$ 94,027	\$ 4,264,770	\$ 6,476,227	52%
On-Behalf Payments Flow Through	-	-		-			-	-	
Total Revenues & Flow Through	\$ 8,749,208	\$ 6,622,339	-24%	\$ 6,716,367	1%	\$ 94,027	\$ 4,264,770	\$ 6,476,227	52%
Expenditures by Object									
Administrator Salaries	\$ -	\$ -		\$ -		\$ -	\$ -	\$ -	
Certified Staff Salaries	-	-		-			-	-	
Non-Certified Staff Salaries	-	-		-			-	-	
Stipends Subs & Other Salaries	-	-		-			-	-	
Retirement and Social Security	-	-		-			-	-	
Insurance Benefits	-	-		-			-	-	
Other Employee Benefits	-	-		-			-	-	
Food Service	-	-		-			-	-	
Purchased Services	2,250	2,330	4%	2,330	0%	-	2,000	2,000	0%
Utilities	-	-		-			-	-	
Supplies & Materials	-	-		-			-	-	
Capital Outlay & Equipment	-	-		-			-	-	
Principal & Interest	7,092,848	8,100,160	14%	7,273,745	-10%	(826,415)	6,587,531	7,476,785	13%
SpEd IEP & Contracted Services	-	-		-			-	-	
Other Objects	2,125	2,125	0%	2,125	0%	-	198,656	2,125	-99%
Total Expenditures	\$ 7,097,223	\$ 8,104,615	14%	\$ 7,278,200	-10%	\$ (826,415)	\$ 6,788,187	\$ 7,480,910	10%
On-Behalf Payments Flow Through	-	-		-			-	-	
Total Expenditures & Flow Through	\$ 7,097,223	\$ 8,104,615	14%	\$ 7,278,200	-10%	\$ (826,415)	\$ 6,788,187	\$ 7,480,910	10%
Revenues Less Expenditures	1,651,985	(1,482,276)		(561,834)			(2,523,417)	(1,004,683)	
Other Financing Sources	2,802,221	-		951,847			34,386,418	998,863	
Other Financing Uses	-	-		-			(33,966,500)	-	
Operating Results	\$ 4,454,207	\$ (1,482,276)		\$ 390,013			\$ (2,103,498)	\$ (5,820)	
Ending Fund Balances	\$ 5,561,826	\$ 4,079,550		\$ 5,951,839			\$ 1,107,619	\$ 1,101,799	

Revenue Summary

Total Revenue Budget

\$6.7M

Expenditure Summary

Total Expenditure Budget

\$7.3M

Fund Balance

Projected Ending Fund Balance

\$6.0M

YTD Change Beginning Balance

\$0.39M \$5.6M



Tentative Amended Budget for Diplay

Board of Education Meeting: May 4, 2026

Capital Projects & Life Safety Funds - Year at a Glance (YAAG)

	FY25			FY26			FY23			FY24		
	Activity	Budget	% Chng	Projection	% Chng	\$ Change	Activity	Activity	% Chng	Activity	Activity	% Chng
Beginning Fund Balances	\$ 3,823,940	\$ 5,121,371		\$ 5,121,371			\$ 4,337,464	\$ 3,823,940				
Revenues by Source												
Tax Levy	\$ 145,858	\$ 67,637	-54%	\$ 67,527	0%	\$ (110)	\$ 300,558	\$ 228,667	-24%			
Corporate Taxes (CPPRT)	129,031	345,000	167%	337,500	-2%	(7,500)	-	-				
Tuition, Registration, and Fees	-	-		-			-	-				
Earnings on Investments	38,022	38,020	0%	22,505	-41%	(15,515)	37,908	43,484	15%			
Food Service Revenue	-	-		-			-	-				
Other Local & Flow Through	1,800,000	-	-100%	-			11,500	8,125	-29%			
State EBF, Categoricals, & Grants	1,710,327	50,000	-97%	387,665	675%	337,665	249,942	6,479,344	2492%			
Title Grants	-	-		-			-	-				
Federal Special Education	-	-		-			-	-				
Other Federal Funds	-	-		-			4,541,797	864,176	-81%			
Total Revenues	\$ 3,823,237	\$ 500,657	-87%	\$ 815,197	63%	\$ 314,540	\$ 5,141,704	\$ 7,623,797	48%			
On-Behalf Payments Flow Through	-	-		-			-	-				
Total Revenues & Flow Through	\$ 3,823,237	\$ 500,657	-87%	\$ 815,197	63%	\$ 314,540	\$ 5,141,704	\$ 7,623,797	48%			
Expenditures by Object												
Administrator Salaries	\$ -	\$ -		\$ -		\$ -	\$ -	\$ -				
Certified Staff Salaries	-	-		-			-	-				
Non-Certified Staff Salaries	-	-		-			-	-				
Stipends Subs & Other Salaries	-	-		-			-	-				
Retirement and Social Security	-	-		-			-	-				
Insurance Benefits	-	-		-			-	-				
Other Employee Benefits	-	-		-			-	-				
Food Service	-	-		-			-	-				
Purchased Services	39,429	40,810	4%	1,097	-97%	(39,713)	98,939	98,668	0%			
Utilities	-	-		-			-	-				
Supplies & Materials	7,312	6,590	-10%	-	-100%	(6,590)	2,549	1,680	-34%			
Capital Outlay & Equipment	14,729,908	6,032,810	-59%	7,663,717	27%	1,630,907	5,553,740	8,325,575	50%			
Principal & Interest	-	-		-			-	-				
SpEd IEP & Contracted Services	-	-		-			-	-				
Other Objects	26,726	26,726	0%	-	-100%	(26,726)	-	-				
Total Expenditures	\$ 14,803,375	\$ 6,106,936	-59%	\$ 7,664,814	26%	\$ 1,557,878	\$ 5,655,228	\$ 8,425,923	49%			
On-Behalf Payments Flow Through	-	-		-			-	-				
Total Expenditures & Flow Through	\$ 14,803,375	\$ 6,106,936	-59%	\$ 7,664,814	26%	\$ 1,557,878	\$ 5,655,228	\$ 8,425,923	49%			
Revenues Less Expenditures	(10,980,137)	(5,606,279)		(6,849,617)			(513,523)	(802,127)				
Other Financing Sources	12,277,568	-		1,722,390			259,234	4,000,000				
Other Financing Uses	-	-		-			(259,234)	-				
Operating Results	\$ 1,297,431	\$ (5,606,279)		\$ (5,127,227)			\$ (513,523)	\$ 3,197,873				
Ending Fund Balances	\$ 5,121,371	\$ (484,908)		\$ (5,856)			\$ 3,823,940	\$ 7,021,814				

Revenue Summary

Total Revenue Budget

\$0.8M

Expenditure Summary

Total Expenditure Budget

\$7.7M

Fund Balance

Projected Ending Fund Balance

\$0.0M

YTD Change	Beginning Balance
(\$5.13)M	\$5.1M



Tentative Amended Budget for Diplay

Board of Education Meeting: May 4, 2026

Footnotes Narrative

Operating Funds

- 1 Tax Levy:** The District receives its levy revenue as taxpayers make their payments. Therefore, there can be timing differences from year to year. This variance is mainly attributable to collection variances coupled with the changes made in the levy process whereby utilizing fund balance in non-operating funds and increasing the Education Fund levy as the law permits. This was done in an effort to restore the Education Fund balance from the deficit in FY25.
- 2 Corporate Taxes (CPPRT):** The majority of this revenue stream has been budgeted in the Capital Projects Fund to help offset construction-related costs. However, state law requires school districts to allocate a portion of Corporate Personal Property Replacement Tax (CPPRT) revenues to the Illinois Municipal Retirement Fund (IMRF) based on the amount levied for IMRF in the annual tax levy. Specifically, the law establishes a proportional calculation that limits how much CPPRT may be deposited into the IMRF Fund. The allowable CPPRT allocation is tied directly to the district's IMRF levy amount relative to total tax extensions. Due to the intentional reduction of the IMRF levy for FY26, in order to utilize available fund balance, the required CPPRT allocation to the IMRF Fund has decreased significantly. For FY25, this calculation resulted in approximately \$184,000 being deposited into the IMRF Fund. For FY26, the calculated amount is only \$500. The required \$500 has been allocated to the IMRF Fund, and the remaining CPPRT revenue will be deposited into the Capital Projects Fund, where it will serve as a funding source to support construction and long-term facility improvements.
- 3 Tuition, Registration, and Fees:** This variance is likely due to declining enrollment and lower than anticipated collections. As the budget process continues, this revenue stream will be monitored and adjusted.
- 4 Earnings on Investments:** Investment income is currently trending below the budgeted projection. In anticipation of reduced available cash balances resulting from the FY25 operating deficit, the District proactively budgeted a \$350,000 reduction in investment income for the fiscal year. Despite this conservative adjustment, year-to-date earnings continue to be lower than originally anticipated. This variance is primarily attributable to lower average investable cash balances as the District manages cash flow needs throughout the year. Based on current trends, investment income may ultimately finish the year under budget by \$50K. The Finance Department will continue to closely monitor this revenue stream and assess performance over the coming months as cash balances and market conditions evolve.
- 5 Food Service Revenue:** This variance is primarily attributable to the District's declining enrollment and its impact on participation. Based on current trends, Food Service Revenue may ultimately finish the year under budget by \$84K. The Finance Department will continue to closely monitor this revenue stream and assess performance over the coming months as participation and reimbursements are finalized.
- 6 Other Local & Flow Through:** This revenue stream is anticipated to end the year with a surplus. This is primarily due to a refund from OrganicLife of Commodity Credits that were due to the District from FY24 & FY25 and a generous donation from the Schreiber Foundation. The Finance Department will continue to monitor this revenue stream over the coming months.
- 7 State EBF, Categoricals, & Grants:** This revenue stream is not anticipated to have a material change.
- 8 Title Grants:** The allotted revenue for this grant was received at a level higher than originally anticipated. However, the increased revenue was matched by a corresponding rise in grant expenditures. As a result, the net effect on the fund balance was neutral, with no overall increase or decrease.
- 9 Federal Special Education:** The allotted revenue for this grant was received at a level higher than originally anticipated. However, the increased revenue was matched by a corresponding rise in grant expenditures. As a result, the net effect on the fund balance was neutral, with no overall increase or decrease.
- 10 Other Federal Funds:** This revenue stream is not anticipated to have a material change.
- 11 On-Behalf Payments Flow Through:** On-Behalf of Payments are amounts paid directly by the State of Illinois (e.g., for TRS contributions) on behalf of the District. These payments are considered "flow-through" entries in the Annual Comprehensive Financial Report (ACFR), meaning they do not represent revenues received or expenditures made by the District itself. Instead, the amounts are calculated and confirmed by the District's independent auditors, and the accrual for FY25 will be recorded in Skyward and the ACFR, once the final figures are provided by the auditors. In the meantime, \$40M has been budgeted for FY26.
- 12 Administrator Salaries:** This expenditure line accounts for mid year staffing changes, which reduced the overall projected spend; however, department chair stipends were previously budgeted in Certified Staff Salaries and have subsequently been moved in accordance with how the District has historically budgeted those expenses, creating a minor net change.
- 13 Certified Staff Salaries:** Certified Staff salaries have been budgeted based upon the actual employee contracts. Mid year changes and open positions have been removed as they have become known.
- 14 Non-Certified Staff Salaries:** Non-Certified Staff salaries have been budgeted based upon the actual employee contracts. Mid year changes and open positions have been removed as they have become known.

- 15 Stipends Subs & Other Salaries: Due to the budget deficit in FY25 that compounded in FY26, significant reductions in this area have been identified and incorporated. For the remaining Stipends Subs & Other Salaries, FY25 actual data has been increased by the contractual 5.5% increase.
- 16 Retirement and Social Security: Retirement Benefits have been budgeted based upon employee contracts and known rates for FY26.
- 17 Insurance Benefits: Insurance Benefits in the Transportation fund were under-budgeted creating the majority of this variance.
- 18 Other Employee Benefits: This expenditure line is not anticipated to materially change.
- 19 Food Service: Based upon actual invoices and projections for the remainder of the year, this expenditure line is anticipated to reduce by a little over \$250K.
- 20 Purchased Services: This variance is attributable to multiple factors. The first is that the bus lease payments in FY25 were originally coded to Purchased Services; however, lease payments should be paid from Other Objects. These lease payments were budgeted in FY26 in Purchased Services, but have since been moved to Other Objects in accordance with Generally Accepted Accounting Principals. That said, there will be a year end underspend in Purchased Services of \$1.46M and a subsequent overspend in Other Objects equal to \$1.46M. Additionally, Budget Officers are being very mindful of every dollar being spent and this variance highlights that effort. It does not necessarily mean that the District will end the year under budget by more than the aforementioned \$1.46M, but it does provide an indicator that this may be a possibility.
- 21 Utilities: Historically, and including FY25, Utilities had been under budgeted. For FY26, actual costs from FY25 were utilized along with an increase of 3.4%. That said, utility costs have exceeded original expectations whereby creating about a \$50K variance.
- 22 Supplies & Materials: Budget Officers are being very mindful of every dollar being spent and this variance highlights that effort. It does not necessarily mean that the District will end the year under budget, but it does provide an indicator that this may be a possibility.
- 23 Capital Outlay & Equipment: Recent policy changes increased the District's capitalization threshold from \$1,000 to \$10,000. As a result, fewer purchases now meet the definition of capital assets and are recorded as Capital Outlay. Instead, many of these expenditures are appropriately classified as Supplies. This change should be expected to produce a corresponding decrease in Capital Outlay expenditures with an offsetting increase in Supply expenditures, without changing the District's overall spending level. Budget Officers continue to be mindful of every dollar spent, and this variance reflects both the updated accounting treatment and ongoing cost awareness. While this shift does not, by itself, indicate that the District will end the year under budget, it may serve as an early indicator that budgetary controls are having a positive effect.
- 24 SpEd IEP & Contracted Services: Student placements and increased tuition costs at SEDOL (etc.) have been incorporated into this expenditure line item for FY26; however, no additional funds have been budgeted to account for any subsequent placements. Should significant move-ins or placements be made, they will impact this line item.
- 25 Other Objects: This variance is attributable to the bus lease payments, which in FY25 were originally coded to Purchased Services (and therefore budgeted in Purchased Services for FY26); however, during the FY25 audit the auditors reclassified the lease payments to Other Objects. As such, the lease payments have been paid from the correct object code (Other Objects) in FY26 in accordance with Generally Accepted Accounting Principals. That said, there will be a year end underspend in Purchased Services of \$1.46M and a subsequent overspend in Other Objects equal to \$1.46M.
- 26 Other Financing Sources: This is the transfer from the Education Fund to the O&M Fund to help cover the overage in the Capital Projects fund for the capital projects that have exceeded the original transfers in FY25.
- 27 Other Financing Uses: This is the total transfers from the Operating Funds to Debt Service \$1.0M (to cover the Apple Lease) and to Site and Construction \$1.8M (for the overage of the capital projects).

Debt Fund

- 28 Tax Levy: This revenue line is not anticipated to have a material change.
- 29 Earnings on Investments: Estimations for this revenue stream were based on prior year receipts; however, with the Debt Service Fund carrying a significantly larger fund balance in FY26 compared to FY25. That said, this revenue stream will conclude the year more favorably than initially anticipated. This will continue to be closely monitored in the coming months to ensure projections remain accurate and to identify any material shifts that may impact year-end performance.
- 30 Principal & Interest: This line item has been budgeted based upon the District's Debt Service Payment schedule and anticipated GASB lease payments to be made from this fund.
- 31 Other Financing Sources: This is the transfer into the Debt Service Fund to cover the FY26 Apple Lease.

Capital & Life Safety Funds

- 32 Tax Levy: This revenue stream is not anticipated to end the year with a material difference.
- 33 Earnings on Investments: As the District continues to spend down its limited fund balance for Capital Projects, there is less cash available to earn interest income. That said, this revenue stream may end the year slightly under budget, if this trend pattern continues. The Finance Department will continue to monitor this revenue stream over the coming months.
- 34 State EBF, Categoricals, & Grants: This revenue stream is not anticipated to end the year with a material difference.

- 35 Capital Outlay & Equipment:** This expenditure line item is mostly related to approved summer projects and emergency projects. It is expected that this line item will end the year over budget; however, the final impact remains unknown. The fund balance that was originally transferred to the Capital Projects Fund (during FY25) to cover the estimated capital projects was based upon estimations of project costs. For example, the Baseball/Softball was estimated to cost \$3.5M (presented to the Board in March, 2025). Since that time, the estimation has increased to \$4.2M. With this variation and other capital project bid results coming in higher than anticipated, it is likely that the District will need to transfer interest income (as it did in FY25) from the operating funds to cover these overages in the Capital Projects Fund. The goal is to have the majority of the District's construction projects completed by June 30, 2026. Once there is more definitive information as to the overages and fund balance deficits, the transfer of interest will be brought before the Board of Education for approval.
- 36 Other Financing Sources:** This is the transfer into the Site and Construction Fund to cover the overage of the capital projects from the original FY25 estimates.



FY26 Tentative Amended Budget for Diplay

Board of Education Meeting: May 4, 2026

All Funds - FY26 Tentative Amended Budget for Diplay

	Operating Funds							Capital Projects Funds			All Funds
	Educational Fund 10	Tort Fund 80	Working Cash Fund 70	Operations Fund 20	Transportation Fund 40	Retirement Fund 50	Debt Service Fund 30	Capital Projects Fund 60	Life Safety Fund 90		
Beginning Fund Balances	\$ 9,347,003	\$ 2,112,045	\$ 1,699,234	\$ 679,027	\$ 11,137,307	\$ 7,881,533	\$ 5,561,826	\$ 4,587,971	\$ 533,400	\$ 43,539,346	
Revenues by Source											
Tax Levy	\$ 21,504,570	\$ 854,975	\$ 148,988	\$ 4,870,160	\$ 2,999,327	\$ 1,862,631	\$ 6,554,114	\$ -	\$ 67,527	\$ 38,862,292	
Corporate Taxes (CPPRT)	-	-	-	-	-	500	-	337,500	-	338,000	
Tuition, Registration, and Fees	734,693	-	-	-	10,420	-	-	-	-	745,113	
Earnings on Investments	425,931	59,152	54,114	336,146	354,975	295,288	162,253	3,192	19,313	1,710,364	
Food Service Revenue	4,450,435	-	-	-	-	-	-	-	-	4,450,435	
Other Local & Flow Through	440,287	612	-	8,686	100	(0)	-	-	-	449,685	
State EBF, Categoricals, & Grants	80,941,338	-	-	4,515,250	4,910,696	71,085	-	387,665	-	90,826,033	
Title Grants	3,870,453	-	-	-	-	148,682	-	-	-	4,019,135	
Federal Special Education	1,736,062	-	-	-	-	75,554	-	-	-	1,811,615	
Other Federal Funds	1,257,622	-	-	-	-	-	-	-	-	1,257,622	
Total Revenues	\$ 115,361,389	\$ 914,739	\$ 203,102	\$ 9,730,242	\$ 8,275,518	\$ 2,453,739	\$ 6,716,367	\$ 728,357	\$ 86,840	\$ 144,470,294	
On-Behalf Payments Flow Through	36,500,000	-	-	-	-	-	-	-	-	36,500,000	
Total Revenues & Flow Through	\$ 151,861,389	\$ 914,739	\$ 203,102	\$ 9,730,242	\$ 8,275,518	\$ 2,453,739	\$ 6,716,367	\$ 728,357	\$ 86,840	\$ 180,970,294	
Expenditures by Object											
Administrator Salaries	\$ 6,421,236	\$ -	\$ -	\$ 403,434	\$ 128,115	\$ -	\$ -	\$ -	\$ -	\$ 6,952,785	
Certified Staff Salaries	54,346,207	-	-	-	-	-	-	-	-	54,346,207	
Non-Certified Staff Salaries	11,566,048	-	-	2,958,319	2,192,850	-	-	-	-	16,717,216	
Stipends Subs & Other Salaries	5,713,129	-	-	178,665	149,531	-	-	-	-	6,041,325	
Retirement and Social Security	1,665,407	-	-	41,464	20,076	3,276,259	-	-	-	5,003,207	
Insurance Benefits	12,796,817	-	-	808,646	642,140	-	-	-	-	14,247,604	
Other Employee Benefits	143,430	-	-	6,050	620	-	-	-	-	150,100	
Food Service	3,293,539	-	-	-	-	-	-	-	-	3,293,539	
Purchased Services	6,450,955	1,631,299	-	2,348,133	4,581,720	-	2,330	-	1,097	15,015,533	
Utilities	4,802	-	-	1,944,281	238,000	-	-	-	-	2,187,083	
Supplies & Materials	3,479,323	-	-	576,545	65,000	-	-	-	-	4,120,867	
Capital Outlay & Equipment	489,221	-	-	484,459	211,616	-	-	7,046,217	617,500	8,849,014	
Principal & Interest	-	-	-	-	-	-	7,273,745	-	-	7,273,745	
SpEd IEP & Contracted Services	8,523,643	-	-	-	-	-	-	-	-	8,523,643	
Other Objects	474,949	-	-	485	1,462,642	225	2,125	-	-	1,940,426	
Total Expenditures	\$ 115,368,706	\$ 1,631,299	\$ -	\$ 9,750,483	\$ 9,692,309	\$ 3,276,484	\$ 7,278,200	\$ 7,046,217	\$ 618,597	\$ 154,662,295	
On-Behalf Payments Flow Through	36,500,000	-	-	-	-	-	-	-	-	36,500,000	
Total Expenditures & Flow Through	\$ 151,868,706	\$ 1,631,299	\$ -	\$ 9,750,483	\$ 9,692,309	\$ 3,276,484	\$ 7,278,200	\$ 7,046,217	\$ 618,597	\$ 191,162,295	
Revenues Less Expenditures	(7,317)	(716,559)	203,102	(20,241)	(1,416,791)	(822,745)	(561,834)	(6,317,860)	(531,756)	(10,192,001)	
Other Financing Sources	-	-	-	437,000	-	-	951,847	1,722,390	-	3,111,237	
Other Financing Uses	(1,311,237)	(59,000)	(54,000)	(1,037,000)	(355,000)	(295,000)	-	-	-	(3,111,237)	
Operating Results	\$ (1,318,553)	\$ (775,559)	\$ 149,102	\$ (620,241)	\$ (1,771,791)	\$ (1,117,745)	\$ 390,013	\$ (4,595,471)	\$ (531,756)	\$ (10,192,001)	
Ending Fund Balances	\$ 8,028,449	\$ 1,336,486	\$ 1,848,337	\$ 58,786	\$ 9,365,516	\$ 6,763,788	\$ 5,951,839	\$ (7,499)	\$ 1,643	\$ 33,347,345	