Regular Governing Board Meeting

CABRILLO UNIFIED SCHOOL DISTRICT

Thursday, March 9, 2023 • Public Session: 6:00 PM • Closed Session: Immediately Following the Public Session

Cunha Intermediate School Multi-Purpose Room, 600 Church Street, Half Moon Bay, California 94019

Governing Board Meeting Broadcast Live on PacificCoast.TV

In compliance with the Americans with Disabilities Act, Individuals who require special accommodations (Spanish interpreter, accessible seating, documentation in an accessible format, etc.) should contact the Administrative Assistant to the Superintendent at acostar@cabrillo.k12.ca.us. Notification at least 48 hours before the meeting will enable the District to make reasonable arrangements to ensure accessibility to the Board meeting and to provide any required accommodations, auxiliary aids, or services.

Documents provided to a majority of the Governing Board regarding an open session item on the agenda will be made available for public inspection in the District Office located at 498 Kelly Avenue, Half Moon Bay, California, during normal business hours. In addition, such writings and documents are posted on the District's website, www.cabrillo.k12.ca.us.

PUBLIC COMMENTS GUIDELINES

Members of the public are encouraged to attend Board meetings and to address the Board concerning any item on the agenda or within the Board's jurisdiction. There are two ways in which members of the public may provide comments:

1. Submit Written Comments in Advance:

Members of the public wishing to provide comments in advance of the meeting may submit a Public Comments form at: bit.ly/cusdcomments. Written comments will be accepted from when the agenda is posted up to 3:00 pm on the day of the meeting. Comments will be read out loud by the Board President or a Designee. Written comments should be limited to no more than 300 words; longer comments might not be shared publicly during the meeting. However, all comments received, whether or not they are shared publicly during the meeting, will be made available to all Board members and the public.

2. Provide Comments In-Person During Meeting:

A person wishing to be heard by the Board during the meeting should submit a "Request to Address the Board" slip to the Administrative Assistant to the Superintendent prior to the introduction of the item. For meeting facilitation, please submit the slip at your earliest possible convenience. Upon recognition by the Board President, please proceed to the podium and comment as briefly as the subject permits.

Individual speakers will be allowed three (3) minutes to address the Board on each agenda or nonagenda item, and the Board will limit the total time for public input on each item to 20 minutes. However, in exceptional circumstances, when necessary to ensure full opportunity for public input, the Board president may, with Board consent, adjust the amount of time allowed for public input and/or the time allotted for each speaker. Any such adjustment shall be done equitably so as to allow a diversity of viewpoints. The president may also ask members of the public with the same viewpoint to select a few individuals to address the Board on behalf of that viewpoint. The Administrative Assistant will keep the time and advise the speaker when there are 30 seconds left and again when the time is up. We ask speakers to keep within the time limits.

- Closed Session Items: may be addressed under Public Comment on Closed Session Topics.
- Nonagenda and Consent Items: may be addressed under Public Comments.
- Agenda Items: may be addressed after the conclusion of the staff presentation on the item.

IMPORTANT BOARD PROTOCOLS REGARDING PUBLIC COMMENTS

The Cabrillo Unified School District Governing Board does not act upon any matter that has not been agendized except under limited circumstances as permitted by law. It is the policy of the Cabrillo Unified School District Governing Board to refer matters raised in this forum to staff for further examination and/or action where appropriate.

All Regular Governing Board meetings are broadcasted live on PacificCoast.TV. If available, video recordings will be uploaded to the CUSD YouTube channel in the next few days following the meeting.

1. OPENING BUSINESS

a. Call Public Session to Order - 6:00 PM - Welcome

b. Roll Call / Quorum

c. Pledge of Allegiance

2. APPROVAL OF AGENDA

3. COMMUNICATIONS

a. Public Comments

b. Employee Organizations Report

1. CUTA Representatives
2. CSEA Representatives

c. Board Members Report

d. Student Board Member Report

e. Superintendent Report

4. CONSENT AGENDA

Items listed under the Consent Agenda are items of a routine nature and items for which Board discussion is not anticipated and for which the Superintendent recommends approval. When any Board member requests the removal of an item from the consent agenda, the item shall be removed and given individual consideration for action as a regular agenda item. The Consent Agenda requires a motion and a second and must be approved by a roll call vote. Each item on the Consent Agenda approved by the Governing Board shall be deemed to have been considered in full and adopted as recommended.

a. Adoption of Proclamation Recognizing April as National Autism Acceptance and Inclusion Month

4.a Board Memo Proclamation April Autism Acceptance and Inclusion Month.pdf (p. 7)

4.a.1 Proclamation April as Autism Acceptance and Inclusion Month 2022.pdf (p. 8)

b. Adoption of Proclamation Recognizing April of 2023 as California Friday Night Live Month

4.b Board Memo Proclamation April as Friday Night Live Month.pdf (p. 10)

4.b.1 Friday Night Live Proclamation 2023.pdf (p. 11)

c. Approval of Half Moon Bay High Future Farmers of America Field Trip to Ontario, California, March 14 - 19, 2023

4.c Board Memo HMBHS FFA to Ontario California 2023.pdf (p. 13)

d. Approval of Field Trip for Half Moon Bay High School Robotics Team to UC Davis in Davis, California, March 24 - 26, 2023

4.d Board Memo HMBHS Robotics to UC Davis California 2023.pdf (p. 14)

e. Approval of Form J-13A for the Request for Allowance of Attendance Due to Emergency Conditions on January 5, 2023

4.e Board Memo J-13A for Closure on January 5 2023.pdf (p. 15)

4.e.1 J13-A for Closure on January 5 2023.pdf (p. 16)

f. Approval of Summer School 2023 Services

4.f Board Memo Summer School 2023.pdf (p. 28)

4.f.1 Summer School Calendar 2023.pdf (p. 31)

g. Approval of Three-Year Department of Rehabilitation Agreement and Authorization to Sign the Agreement and Associated Documents

4.g Board Memo Ed Support Services DOR Agreement 2023.pdf (p. 34)

4.g.1 DOR Standard Agreement 32184 2023.pdf (p. 35)

h. Approval of the 2023-2024 Student/Teacher Calendar, Subject to Ratification

4.h Board Memo Student-Teacher Calendar 2023-24.pdf (p. 37)

4.h.1 2023-24_Student_Teacher_Calendar_Draft_REVISED.pdf (p. 38)

i. Approval of Certificated Personnel Report

4.i. Board Memo Certificated Personnel Report.pdf (p. 39)

j. Approval of Classified Personnel Report

4.j Board Memo Classified Personnel Report.pdf (p. 40)

k. Approval of the New Teacher Exchange Agreements for Spain and Mexico

4.k Board Memo Teacher Exchange Agreement with CDE-Mexico-Spain.pdf (p. 41)

4.k.1 CDE-Spain Teacher Exchange Agreement 2023.pdf (p. 42)

4.k.2 CDE-Mexico Teacher Exchange Agreement 2023.pdf (p. 47)

l. Approval of Donations to Cabrillo Unified School District

4.l Board_Memo_Donations_March_9_2023.pdf (p. 53)

4.l.1 Summary_Site_Donations_March_9_2023.pdf (p. 54)

m. Approval of Warrant Register Report Processed

4.m Board_Memo_Warrant_Register_February_2023.pdf (p. 55)

4.m.1 020123-022823 Warrant Register.pdf (p. 56)

n. Approval of Blinds Estimate for Half Moon Bay High School

4.n Board_Memo_HMBHS_Blinds_Estimate.pdf (p. 80)

4.n.1 HMBHS_Blinds_Estimate.pdf (p. 81)

o. Approval of Community HUB Agreement

4.o Board_Memo_Community_HUB_Agreement.pdf (p. 82)

4.o.1 Community_HUB_MOU_2023_Revised.pdf (p. 83)

p. Approval of Governing Board Policy Updates as Recommended by the California School Boards Association

4.p Board Memo Policy Updates.pdf (p. 90)

4.p.1 Policy Guide Sheet.pdf (p. 91)

4.p.1.1 1431 BP Waivers - DRAFT.pdf (p. 93)

4.p.1.2 3110 BP Transfer Of Funds - DRAFT.pdf (p. 94)

4.p.1.3 3280 BP Sale Or Lease Of District-Owned Real Property - DRAFT.pdf (p. 95)

4.p.1.4 3452 BP Student Activity Funds - DRAFT.pdf (p. 98)

4.p.1.5 3471 BP Parcel Tax - NEW.pdf (p. 100)

4.p.1.6 3517 BP Facilities Inspection - DELETE.pdf (p. 101)

4.p.1.7 3530 BP Risk Management Insurance - DRAFT.pdf (p. 102)

4.p.1.8 3555 BP Nutrition Program Compliance - DRAFT.pdf (p. 103)

4.p.1.9 7110 BP Facilities Master Plan - DRAFT.pdf (p. 107)

4.p.1.10 7140 BP Architectural And Engineering Services - DRAFT.pdf (p. 109)

4.p.1.11 7150 BP Site Selection And Development - DRAFT.pdf (p. 110)

4.p.1.12 7210 BP Facilities Financing - DRAFT.pdf (p. 111)

4.p.1.13 7211 BP Developer Fees - DRAFT.pdf (p. 112)

q. Approval of Regular and Special Governing Board Meetings Minutes

4.q Board Memo Minutes.pdf (p. 115)

4.q.1 2023-02-09 Regular Board Meeting Minutes.pdf (p. 116)

4.q.2 2023-02-16 Special Board Meeting Minutes.pdf (p. 121)

5. GENERAL BUSINESS

a. Hatch Elementary School Presentation (Presentation)

5.a Board Memo Hatch Elementary Presentation 2022-23.pdf (p. 123)

5.a.1 Hatch Elementary School Slide Presentation 2023.pdf (p. 124)

b. Approval of CUSD Second Interim Financial Report for Fiscal Year 2022-2023 (Action)

5.b Board_Memo_Second_Interim_2022_2023.pdf (p. 137)

5.b.1 2022-23_Second_Interim_Presentation_2023.pdf (p. 138)

5.b.2 2022-23 Second Interim Report.pdf (p. 152)

c. Approval of CUSD's Transportation Services Plan (Action)

5.c Board_Memo_Transportation_Services_Plan.pdf (p. 272)

5.c.1 Cabrillo_Unified_School_District_Transportation_Plan.pdf (p. 273)

d. Adoption of Resolution No. 02-2023, Authorizing the Issuance of Not to Exceed $23,000,000 of CUSD General Obligation Bonds, Election of 2012, Series D (Action)

5.d Board_Memo_Bond_Purchase_Agreement - 2023 Refunding Bonds (3976173.1).pdf (p. 274)

5.d.1 Bond Presentation_2023-03.pdf (p. 275)

5.d.2 Resolution_02-2023_Authorizing_the_Issuance_of_General_Obligation_Bonds.pdf (p. 287)

5.d.3 Bond Purchase Agreement - (County as Issuer) CUSD Election of 2012 Series D (2023) (3979211.2).pdf (p. 294)

5.d.4 POS 2 - (County as Issuer) CUSD Election of 2012 Series D and 2023 Refunding Bonds (Taxable and Tax-Exempt (3981093.1)).pdf (p. 320)

e. Adoption of Resolution 03-2023 Authorizing the Issuance and Sale of One or More Series of CUSD 2023 General Obligation Refunding Bonds in the Aggregate Principal Amount of not to Exceed $26,000,000; and Authorizing the Execution of Necessary Documents and Certificates and Related Actions (Action)

5.e Board_Memo_CUSD_2023_Refunding Bonds.pdf (p. 414)

5.e.1 Resolution_03-2023_Bond_Refunding_2023.pdf (p. 415)

5.e.2 Bond Purchase Agreement - CUSD 2023 Refunding Bonds(3976173.1).pdf (p. 436)

5.e.3 Escrow Agreement - Cabrillo 2023 General Obligation Refunding Bonds(3983863.2).pdf (p. 460)

5.e.4 POS - (County as Issuer) CUSD Election of 2012 Series D and 2023 Refunding Bonds (Taxable and Tax-Exempt (3981093.1)).pdf (p. 478)

f. Selection of CSBA Delegates Assembly on Ballot for San Mateo County Sub-region 5-B (Action)

5.f Board Memo CSBA Ballot For Delegate Assembly 2023.pdf (p. 572)

5.f.1 2023 CSBA Delegate Delegates Ballot.pdf (p. 573)

g. Approval of Engagement Agreement with Brookwood Advisors for the Purpose of Affordable Workforce Housing for CUSD (Action)

5.g Board_Memo_Brookwood_Advisors_Contract_March_9_2023.pdf (p. 585)

5.g.1 Broodwood Advisors Additional Service Agreement 3.10.23 through 3.9.24.pdf (p. 586)

6. FUTURE EVENTS

a. March 17 - Staff Development - Minimum Day for All Students

b. April 3 to April 7 - Spring Break - No School

c. April 13 - Regular Board Meeting, Cunha Intermediate School Multi-Purpose Room - 6:00 PM

7. CLOSED SESSION

a. Public Comments on Closed Session Topics

b. Adjourn to Closed Session

Board Members will meet privately for Closed Session. Any action taken during Closed Session will be reported out under "Closed Session Action Report."

1. **Public Employee Discipline/Dismissal/Release (Government Code §54957)**

c. Reconvene to Open Session

1. Closed Session Action Report: If applicable

8. ADJOURNMENT

CABRILLO UNIFIED SCHOOL DISTRICT

498 Kelly Avenue, Half Moon Bay, California 94019 • 650 712-7100 • Fax 650 726-0279 • www.cabrillo.k12.ca.us

SUPERINTENDENT
Sean McPhetridge, Ed.D.

GOVERNING BOARD
Mary Beth Alexander
Lizet Cortes
Carmen Daniel
Kimberly Hines
Sophia Layne

MEMORANDUM

MEETING DATE: March 9, 2023
TO: Members of the Governing Board
FROM: Sean McPhetridge, Ed.D., Superintendent
Martha Ladd, Director of Educational Support Services
CATEGORY: Consent/Action
ITEM TITLE: Adoption of Proclamation Recognizing April as National Autism Acceptance and Inclusion Month

BACKGROUND INFORMATION

The Centers for Disease Control and Prevention (CDC) estimated that 1 in 54 children live with autism spectrum disorder (ASD). It is vital that students living with autism spectrum disorder feel included and accepted in our classrooms, businesses, and communities. In 2021, a community member collaborated with staff to revise and update our proclamation to help explain our need to move past mere awareness and to help us proclaim our need to strive for acceptance and inclusion of all people with autism.

REPORT/PROPOSAL

April has historically been designated as National Autism Awareness Month. The Cabrillo Unified School District Governing Board recognizes and celebrates the countless ways individuals who live on the autism spectrum contribute to and strengthen our communities, and we ask the community now to work toward the acceptance and inclusion of all people living with autism.

FINANCIAL IMPACT

There is no financial impact to the General Fund.

RECOMMENDATION

Approve and adopt the proclamation.

CABRILLO UNIFIED SCHOOL DISTRICT
HALF MOON BAY, CALIFORNIA

PROCLAMATION

Recognizing April as National Autism Acceptance and Inclusion Month

WHEREAS, April has historically been designated National Autism Awareness Month; and

WHEREAS, many people now understand we need to move past simple awareness and advocate instead for acceptance and inclusion of individuals on the autism spectrum; and

WHEREAS, it is estimated that 1 in every 54 Americans have autism; and

WHEREAS, autism is a lifelong neurological difference, and the national autism prevalence rate now places it as the third most common developmental difference in the country today; and

WHEREAS, autism can result in differences in communication, socialization, sensory perception, and behavior characteristics, with resulting difficulties ranging from mild to severe; and

WHEREAS, autism knows no racial, ethnic, class, gender, or social boundaries; and

WHEREAS, our understanding of autism has grown tremendously since it was first diagnosed in 1943, but there is still much to learn, as evidenced by our desire now to increase our acceptance of autism; and

WHEREAS, every year, people around the world join together to support National Autism Awareness Month, and yet we recognize we are intentionally aiming to move from mere awareness to acceptance and inclusion; and

WHEREAS, the Cabrillo Unified School District Governing Board and Coastside community celebrate the countless ways individuals on the autism spectrum contribute to and strengthen our communities; and

WHEREAS, it is absolutely vital that children and adults living with autism feel included and accepted in our classrooms, businesses, and communities;

NOW, THEREFORE, BE IT RESOLVED that the Cabrillo Unified School District Board of Education hereby observes April as Autism Acceptance and Inclusion Month;

PASSED AND ADOPTED this 9th day of March, 2023 at a regular meeting of the Governing Board of Cabrillo Unified School District by the following vote.

Mary Beth Alexander:	_____	Aye	_____	No	_____	Abstain	_____ Absent
Lizet Cortes:	_____	Aye	_____	No	_____	Abstain	_____ Absent
Carmen Daniel:	_____	Aye	_____	No	_____	Abstain	_____ Absent
Kimberly Hines:	_____	Aye	_____	No	_____	Abstain	_____ Absent
Sophia Layne:	_____	Aye	_____	No	_____	Abstain	_____ Absent

Certified by:

_____
Carmen Daniel
Clerk to the Governing Board
Cabrillo Unified School District

Attest by:

_____

Sean McPhetridge, Ed.D.
Secretary to the Governing Board
Cabrillo Unified School District

CABRILLO UNIFIED SCHOOL DISTRICT

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Sophia Layne

MEMORANDUM

MEETING DATE: March 9, 2023
TO: Members of the Governing Board
FROM: Sean McPhetridge, Ed.D., Superintendent
CATEGORY: Consent/Action
ITEM TITLE: Adoption of Proclamation Recognizing April of 2023 as California Friday Night Live Month

BACKGROUND INFORMATION

The California Friday Night Live program was developed in 1984 as a model program for the State of California to engage youth in helping reduce alcohol, tobacco, and other substance use through building community partnerships for positive and healthy youth development, which engages youth as active leaders and resources in their communities.

REPORT/PROPOSAL

Staff recommends that the month of April of 2023 be recognized as California Friday Night Live Month in recognition of leaders, staff, volunteers, and youth committed to improving the quality of life for present and future generations.

FINANCIAL IMPACT

There is no financial impact to the General Fund.

RECOMMENDATION

Approve and adopt the proclamation.

CABRILLO UNIFIED SCHOOL DISTRICT
HALF MOON BAY, CALIFORNIA

PROCLAMATION

Recognizing April 2023 as California Friday Night Live Month

WHEREAS, the California Friday Night Live program was developed in Sacramento in 1984 as the model program for the State of California in engaging young people as active leaders and resources in their communities to reduce underage alcohol use and address other challenges faced by youth by building partnerships for positive youth development; and

WHEREAS, the California Department of Health Care Services established the California Friday Night Live Partnership to serve and support the entire state, ensuring that all young people would have opportunities to participate in youth-driven Friday Night Live and Club Live programs; and

WHEREAS, youth in Friday Night Live and Club Live programs experience an environment that provides for physical and emotional safety, which allows them to express their authentic selves; and

WHEREAS, participants engage with their communities to learn about its resources, interact with community members and stakeholders, and give back in a positive way; and

WHEREAS, youth partners in Friday Night Live and Club Live programs have the opportunity to participate in decision-making, learn how to express their opinions constructively and hear those of others, and take action on issues or projects they are passionate about; and

WHEREAS, participants build caring and meaningful relationships with their peers and adult allies that support a sense of belonging; and

WHEREAS, youth experience opportunities to engage in interesting and relevant skill development activities that better prepare them for challenges they may face and to develop healthy personal attitudes and behaviors related to alcohol, tobacco, and other drugs, violence prevention, and academic completion by fostering learning; and

WHEREAS, now more than ever is the time to invest in building the resiliency of young people; and

WHEREAS, Friday Night Live and Club Live programs support the social and emotional health of young people by providing opportunities for meaningful, positive connections to their school and community; and

WHEREAS, during the month of April 2023, youth partners at chapters in 52 counties will raise awareness throughout the State of California to reduce underage drinking, underage gambling, and tobacco use by mobilizing their communities with a unified call to action;

NOW, THEREFORE, BE IT RESOLVED by the Governing Board of Cabrillo Unified School District that the month of April 2023 is recognized as California Friday Night Live Month, and the Board applauds efforts of the leadership, staff, volunteers, and youth committed to improving the quality of life for present and future generations.

PASSED AND ADOPTED this 9th day of March, 2023 at a regular meeting of the Governing Board of Cabrillo Unified School District by the following vote.

Mary Beth Alexander:	_____	Aye	_____	No	_____	Abstain	_____ Absent
Lizet Cortes:	_____	Aye	_____	No	_____	Abstain	_____ Absent
Carmen Daniel:	_____	Aye	_____	No	_____	Abstain	_____ Absent
Kimberly Hines:	_____	Aye	_____	No	_____	Abstain	_____ Absent
Sophia Layne:	_____	Aye	_____	No	_____	Abstain	_____ Absent

Certified by:

_____
Carmen Daniel
Clerk to the Board of Education
Cabrillo Unified School District

Attest by:

_____
Sean McPhetridge, Ed.D.
Secretary to the Board of Education
Cabrillo Unified School District

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MEMORANDUM

MEETING DATE: March 9, 2023
TO: Members of the Governing Board
FROM: Bianca Forrester, Director of Personnel and Pupil Services
CATEGORY: Consent/Action
ITEM TITLE: Approval of Half Moon Bay High Future Farmers of America Field Trip to Ontario, California, March 14-19, 2023

BACKGROUND INFORMATION

Board Policy 6153 allows the Governing Board to permit students to participate in field trips.

Hana Hanson and Gayle Smith, teacher/advisors of the Half Moon Bay High School Future Farmers of America, are requesting that the Governing Board approve a field trip to Ontario, California, from March 14 - 19, 2023, to compete in the Future Farmers of America State Leadership Conference. Approximately 17 students will be chaperoned by two certificated staff members and approximately one additional adult. The group will travel from Half Moon Bay to Ontario by Ag Dept. vehicles. They will be staying at Springhill Suites Ontario Airport, 3595 E. Guasti Rd, Ontario, CA 91761, (909) 537-5000.

FISCAL ANALYSIS

There is no financial impact to the General Fund.

RECOMMENDATION

Approve as submitted.

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MEMORANDUM

MEETING DATE: March 9, 2023
TO: Members of the Governing Board
FROM: Bianca Forrester, M.A.Ed., Director of Personnel and Pupil Services
CATEGORY: Consent/Action
ITEM TITLE: Approval of Field Trip for Half Moon Bay High School Robotics Team to UC Davis in Davis, California, March 24 - 26, 2023

BACKGROUND INFORMATION

Board Policy 6153 allows the Governing Board to permit students to participate in field trips.

Sean Riordan, teacher/advisor of the Half Moon Bay High School Robotics Team, is requesting that the Governing Board approve a field trip to Davis, California, from March 24 - 26, 2023. Students will participate/compete in the FIRST Robotics Competition. Approximately nine students will be chaperoned by one certificated staff member and five other adults. The group will travel from Half Moon Bay to Davis, California, by parent/guardian transportation. They will be staying at the Ramada Inn, 2600 Auburn Blvd., Sacramento, California.

FISCAL ANALYSIS

There is no financial impact to the General Fund.

RECOMMENDATION

Approve as submitted.

CABRILLO UNIFIED SCHOOL DISTRICT

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MEMORANDUM

MEETING DATE: March 9, 2023
TO: Members of the Governing Board
FROM: Bianca Forrester, M.A.Ed., Director of Personnel and Pupil Services
CATEGORY: Consent/Action
ITEM TITLE: Approval of Form J-13A for the Request for Allowance of Attendance Due to Emergency Conditions on January 5, 2023

BACKGROUND INFORMATION

A state of emergency was declared throughout California due to ongoing storms, which caused heavy rains, flooding, downed trees, power outages, and closed roadways.

When one or more schools are closed because of conditions described in Education Code (EC) Section 41422, districts are encouraged to file Form J-13A to receive an increase of apportionment days.

FISCAL ANALYSIS

There is no financial impact to the General Fund.

RECOMMENDATION

Approve as submitted.

REQUEST FOR ALLOWANCE OF ATTENDANCE DUE TO EMERGENCY CONDITIONS

Form J-13A

(Revised December 2017)

California Department of Education

School Fiscal Services Division
Website: https://www.cde.ca.gov/fg/
Telephone: 916-324-4541
Email: attendanceaccounting@cde.ca.gov

Form J-13A Instructions

Why file:

The Request for Allowance of Attendance Due to Emergency Conditions, Form J-13A is used to obtain approval of attendance and instructional time credit under one or more of the following conditions:

- When one or more schools were closed because of conditions described in *Education Code* (*EC*) Section 41422.
- When one or more schools were kept open but experienced a material decrease in attendance pursuant to *EC* Section 46392 and *California Code of Regulations* (*CCR*), Title 5, Section 428.
- When attendance records have been lost or destroyed as described in *EC* Section 46391.

The California Department of Education's (CDE) approval of the J-13A, combined with other attendance records, serve to document the local educational agency's (LEA) compliance with instructional time laws and provide authority to maintain school for less than the required instructional days and minutes without incurring a fiscal penalty to the LEA's Local Control Funding Formula (LCFF) funding.

How to file:

The Form J-13A is available at https://www.cde.ca.gov/fg/aa/pa/j13a.asp. Also available on the J-13A Web page are FAQs and supplemental pages for sections B and C in Excel format. All affidavits must have original signatures.

Charter schools must file separately from the authorizing school district or county office of education (COE).

The LEA governing board must approve each request by completing Section E, Affidavit of School District, County Office of Education, or Charter School Governing Board Members. Once the majority of the governing board members have approved the request, the LEA should keep a copy of the request and then submit the original to the county superintendent who must approve the request before it can be submitted to the State Superintendent of Public Instruction, CDE. Charter schools must submit the request to their authorizing LEA for approval, who will then forward to the county superintendent for approval.

The following summarizes the J-13A submittal and CDE review process:

- The county superintendent executes the Affidavit of County Superintendent of Schools, certifying the approval.
- The COE should keep a copy of the request and mail the original request to the listed CDE address.
- Once CDE has received the Form J-13A, the request will go through a review process. If the request is approved, CDE will e-mail the approval letter and a copy of the request to all contacts listed on the form. CDE will also mail a hardcopy of the approval letter. If the request is denied, CDE will e-mail the denial letter and a copy of the request to all contacts listed on the form. CDE will also mail a hardcopy of the denial letter.

Where to file:

Mail the entire original Form J-13A to:

School Fiscal Services Division
California Department of Education
1430 N Street, Suite 3800
Sacramento, CA 95814

General Instructions:

- Multiple emergency events and schools may be included on one Form J-13A. Be sure to include specific detailed information and supporting documents for each event and school.
- If the emergency event resulted in a closure and material decrease, complete sections B and C.
- Supplemental pages for sections B and C are available in Excel format for a request that requires more lines than allocated on Form J-13A.
- Attach supporting documentation. Redact any personally identifiable information. Examples of required supporting documentation:
  - Declaration of a State of Emergency
  - News articles
  - E-mails
  - Invoices

- A local safety officer letter for any incident involving police activity, threats, cyber threats, etc.
- A county public health officer letter for any incident involving epidemic-type illness. The letter is to specify that the illness was an epidemic or that there was an increase in the number of cases of a disease above what is normally expected of the population in that area.

SECTION A: REQUEST INFORMATION

Refer to the California School Directory at https://www.cde.ca.gov/schooldirectory/ for information needed to complete this section.

PART I: LOCAL EDUCATIONAL AGENCY (LEA)

- LEA Name – Enter the name of the school district, COE, or charter school submitting the Form J-13A.
- County Code – Enter the two-digit county code associated with this entity.
- District Code – Enter the five-digit district code associated with this entity.
- Charter Number – If this request is for a charter school, enter the charter number associated with this entity.
- LEA Superintendent or Administrator Name – Enter the name of the superintendent or administrator associated with this entity.
- Fiscal Year – Enter the fiscal year of the requested emergency closure, material decrease and/or lost or destroyed attendance records.
- Address – Enter the LEA's full address including:
  - Number and street
  - County name
  - City
  - State
  - Zip code
- Contact Information – Enter a contact person for this request. Include the following:
  - Name
  - Title
  - Phone number
  - E-mail address

PART II: LEA TYPE AND SCHOOL SITE INFORMATION APPLICABLE TO THIS REQUEST

Select the LEA type associated with the request and, for a school district or COE request, if all or select school sites are included in the request. Only one LEA type may be selected.

PART III: CONDITION(S) APPLICABLE TO THIS REQUEST

Read each condition carefully and select one or more that apply to this request. In addition, indicate if the request is associated with a Declaration of a State of Emergency by the Governor of California.

SECTION B: SCHOOL CLOSURE

This section is used for closures pursuant to *EC* Section 41422. If the request does not include any school closures, select the "Not Applicable" box on the top right corner and proceed to Section C.

PART I: NATURE OF EMERGENCY

Use this field to describe in detail the nature of the emergency(s) that caused the school closure.

PART II: SCHOOL INFORMATION

The fields below correspond to the columns on Form J-13A.

A. School Name – Enter the school name of each school closed on a separate line. Use the supplemental Excel form at https://www.cde.ca.gov/fg/aa/pa/j13a.asp if more than 10 lines are needed for this request and select the "Supplemental Page(s) Attached" box on the top right corner.

B. School Code – Enter the seven-digit school code associated with the school listed in Column A. Use the California School Directory at https://www.cde.ca.gov/schooldirectory/ to locate the school code.

C. Site Type – Enter the site type associated with the school listed in Column A. This site information is need for CDE to determine the specific instructional time requirements for the listed school. Choose one of the following site type options:
   - Charter School
   - Community Day
   - Continuation School
   - County Community
   - Juvenile Court School

- Opportunity School
- Special Education
- Traditional

D. Days in School Calendar – Provide the number of days in the school calendar. Attach a copy of the school calendar to the request. If the request includes multiple schools, attach a copy of each different school calendar and clearly identify which schools follow each calendar. If all schools have the same school calendar, note “all schools” at the top of the calendar.

E. Emergency Days Built In – Provide the number of additional days the school has built in to the school calendar to use as make-up days for emergency closures.

F. Built In Emergency Days Used – Provide the number of built in emergency days the school has used so far in the school year.

G. Date(s) of Emergency Closure – Enter the date(s) closed for the emergency in the current request.

H. Closure Dates Requested – Of the dates provided in Column G, enter the dates the school will not be able to make-up, and is requesting as part of the Form J-13A.

I. Total Number of Days Requested – Enter the total number of days for the dates requested in Column H.

PART III: CLOSURE HISTORY

In this section, provide the closure history for the current and five prior fiscal years for all schools included in the request, regardless if a J-13A request was submitted. For example, if a school had multiple closures in one year, group the closures by fiscal year and nature.

School Name	School Code	Fiscal Year	Closure Dates	Nature	Weather Related Yes/No
School #1	0123456	2016-17	12/5, 2/10	Flooding	Yes
School #1	0123456	2016-17	4/17-4/18	Power Outage	No
School #1	0123456	2015-16	12/15-12/6	Road Closures	Yes

SECTION C: MATERIAL DECREASE

This section is used to claim attendance for material decreases pursuant to *EC* Section 46392. If the request does not include any credits for a material decrease in attendance, select the “Not Applicable” box on the top right corner and proceed to Section D.

If the attendance of an LEA or a school is less than or equal to 90 percent of "normal" attendance for a reasonable time during or after an emergency event, the LEA may assume that a case exists for claiming emergency attendance credit for the "material decrease" of attendance. According to *CCR*, Title 5, Section 428, “normal” attendance is the average daily attendance (ADA) for the month of either October or May of the same school year. If the emergency occurred between July and September of the current year, the LEA must wait to submit the request until after October ADA of the current year can be calculated. The October or May ADA is used as a proxy for a normal day of attendance for the emergency day. However, if an emergency occurs in October or May, the LEA may request to use a different month as a proxy for a normal day of attendance for the emergency day.

Pursuant to *EC* Section 46392, the 90 percent threshold may be waived when the Governor has declared a “State of Emergency.” A copy of the Governor’s declaration should be included in the submittal. Any reduction of attendance in a necessary small school (NSS), even if less than 10 percent, may be considered material.

Attendance must be provided at the school site level. Approval of a districtwide material decrease is contingent upon the inclusion of all district sites, and a districtwide percentage of 90 percent or less on each emergency day. For non-districtwide emergencies, each school must meet the 90 percent threshold on each emergency day for approval of attendance credit.

PART I: NATURE OF EMERGENCY

Use this field to describe in detail the nature of the emergency(s) that caused the material decrease in attendance. Provide a detailed explanation for any gap in between emergencies. Request should be accompanied by supporting documents, if applicable.

PART II: MATERIAL DECREASE CALCULATION

The information provided in Parts II and III will be used to determine if the loss of attendance meets the 90 percent threshold for attendance credit approval (except when the governor declares a state of emergency or in the case of a NSS site), and to calculate the estimated attendance credit

amount. The fields below correspond to the columns on Form J-13A.

A. School Name – Enter the school name of each school requesting attendance credit on a separate line. Use the supplemental Excel form at https://www.cde.ca.gov/fg/aa/pa/j13a.asp if more than 10 lines are needed for this request and select the "Supplemental Page(s) Attached" box on the top right corner.

B. School Code – Enter the seven-digit school code associated with the school listed in Column A. Use the California School Directory at https://www.cde.ca.gov/schooldirectory/ to locate the school code

C. "Normal" Attendance – Provide the ADA for the school month of October or May of the same school year.

   A school month is 20 days, or four weeks of five days each, including legal holidays but excluding weekend makeup classes (*EC* Section 37201). The school calendar begins on the first Monday of the week that includes July 1 or the Monday of the first week of school. As a result, school months can be split between September and October; October and November; April and May; May and June. Therefore, the CDE advises LEAs to use the school month that has the most school days in either October or May.

D. Dates Used for Determining "Normal" Attendance – Enter the date range of the school month used to provide the ADA in Column C.

E. Date of Emergency – Enter the date of the emergency. **If the emergency lasted for more than one day, use a separate line for each date.**

F. Actual Attendance – Provide the actual attendance for the school site on the date of emergency listed in Column E.

G. Qualifier: 90 Percent or Less (F/C) – Calculated field. If the nature of emergency is consistent with *EC* Section 46392, the school may qualify for an attendance adjustment when the Actual Attendance (Column F) divided by the "Normal" Attendance (Column C) yields a percentage of 90 percent or less. Exclude any emergency day that yields a percentage of more than 90 percent except when the governor declares a state of emergency or in a case of a NSS site.

H. Net Increase of Apportionment Days (C-F) – Calculated field. The Actual Attendance (Column F) is subtracted from the "Normal" Attendance (Column C) to determine the Net Increase of Apportionment Days (Column H). When attendance on the date of emergency is greater than the "normal" attendance, this field will yield zero and should be removed from the material decrease calculation table.

   If the request is approved, CDE's approval letter will include the total net increase of apportionment days, which may differ from the amount shown. The LEA will then divide this number by the days in the applicable P-1, P-2, or Annual reporting period to determine the ADA increase.

PART III: MATERIAL DECREASE CALCULATION FOR CONTINUATION HIGH SCHOOLS

Continuation education is an hourly program, therefore the attendance must be provided in hours for continuation schools. Three hours equals one apportionment day. The fields below correspond to the columns on Form J-13A.

A. School Name – Enter the school name of each continuation school requesting attendance credit on a separate line. Use the supplemental Excel file at https://www.cde.ca.gov/fg/aa/pa/j13a.asp if more than five lines are needed for this request and select the "Supplemental Page(s) Attached" box on the top right corner.

B. School Code – Enter the seven-digit school code associated with the school listed in Column A. Use the California School Directory at https://www.cde.ca.gov/schooldirectory/ to locate the school code.

C. "Normal" Attendance Hours – Provide the attendance hours for the continuation school on the same day of the week prior to, or the week following the emergency.

   Example: If the emergency day is on a Tuesday, provide the attendance hours on the Tuesday of the week prior to or following the emergency.

D. Date Used for Determining "Normal" Attendance – Enter the date of the school day used to provide the attendance hours in Column C.

E. Date of Emergency – Enter the date of the emergency. **If the emergency lasted for more than one day, use a separate line for each date.**

F. Actual Attendance Hours – Provide the actual attendance hours for the continuation school on the date of emergency.

G. Qualifier: 90 Percent or Less (F/C) – Calculated field. If the nature of emergency is consistent with *EC* Section 46392, the school may qualify for an attendance adjustment when the Actual Attendance Hours (Column F) divided by the "Normal" Attendance Hours (Column C) yields a percentage of 90 percent or less. Exclude any emergency day that yields a percentage of more than 90 percent except when the governor declares a state of emergency or in a case of a NSS site.

H. Net Increase of Hours (C-F) – Calculated field. The Actual Attendance Hours (Column F) is subtracted from the "Normal" Attendance Hours (Column C) to determine the Net Increase of Hours (Column H). When attendance on the date of emergency is greater than the "normal" attendance, this field will yield zero and should be removed from the material decrease calculation table.

   If the request is approved, the approval letter will include the total net increase of hours for all continuation schools on the form, which may differ from the amount shown. The LEA will then convert the hours to apportionment days and divide this number by the days in the applicable P-1, P-2, or Annual reporting period to determine the ADA increase.

SECTION D: LOST OR DESTROYED ATTENDANCE RECORDS

If this request does not include any lost or destroyed attendance records, select the "Not Applicable" box on the top right corner and proceed to Section E.

PART I: PERIOD OF REQUEST

Enter the dates of the records that were lost or destroyed.

PART II: CIRCUMSTANCES

Provide a detailed explanation on the emergency condition(s) and the extent of the lost or destroyed records.

PART III: PROPOSAL

Provide a detailed proposal or estimation in the allotted space.

SECTION E: AFFIDAVIT

A completed affidavit is required before submitting the entire Form J-13A request to CDE.

PART I: AFFIDAVIT OF SCHOOL DISTRICT, COUNTY OFFICE OF EDUCATION, OR CHARTER SCHOOL GOVERNING BOARD MEMBERS

- Enter the name of the school district, COE, or charter school.
- Enter the names of the all the board members.
- At least a majority of the board members must sign this affidavit.
- The governing board signatures must be witnessed. The witness person must complete the following fields:
  - Witnessed date
  - Name
  - Signature
  - Title
  - County name

PART II: APPROVAL BY SUPERINTENDENT OF CHARTER SCHOOL AUTHORIZER

Only complete for a charter school request. Once the governing board members and witness fields have been completed, this request will be submitted to the charter school's authorizer for approval. An authorizer for a charter school may be

a school district, COE or State Board of Education. If approved, the superintendent of the charter school's authorizer will complete the following fields:

- Name
- Signature
- Authorizing LEA Name

PART III: AFFIDAVIT OF COUNTY SUPERINTENDENT OF SCHOOLS

All requests must go to the COE for approval. If approved, the COE will complete Part III of the affidavit. The county superintendent's signature must be witnessed.

- Name of the County Superintendent of Schools (or designee)
- Signature of the County Superintendent of Schools (or designee)
- Witnessed date
- Witness name
- Witness signature
- Witness title
- County name
- Contact person/individual responsible for completing the county affidavit. Include the contact person's name, title, phone number and e-mail address.

CALIFORNIA DEPARTMENT OF EDUCATION
REQUEST FOR ALLOWANCE OF ATTENDANCE DUE TO EMERGENCY CONDITIONS
FORM J-13A, REVISED DECEMBER 2017

SECTION A: REQUEST INFORMATION

- This form is used to obtain approval of attendance and instructional time credit pursuant to *Education Code (EC)* sections 41422, 46200, 46391, 46392 and *California Code of Regulations (CCR)*, Title 5, Section 428.
- Only schools that report Principal Apportionment average daily attendance (ADA) for the purpose of calculating a K–12 Local Control Funding Formula (LCFF) entitlement should submit this form.
- Refer to the instructions and frequently asked questions at https://www.cde.ca.gov/fg/aa/pa/j13a.asp for information regarding the completion of this form.

PART I: LOCAL EDUCATIONAL AGENCY (LEA)

LEA NAME:	COUNTY CODE:	DISTRICT CODE:	CHARTER NUMBER (IF APPLICABLE):
Cabrillo Unified School District	41	68890	

LEA SUPERINTENDENT OR ADMINISTRATOR NAME:	FISCAL YEAR:
Sean McPhetridge, Ed.D.	2022-23

ADDRESS:	COUNTY NAME:
498 Kelly Avenue	San Mateo

CITY:	STATE:	ZIP CODE:
Half Moon Bay	CA	94019

CONTACT NAME:	TITLE:	PHONE:	E-MAIL:
Bianca Forrester	Director of Personnel/Student	650-638-8447	forresterb@cabrillo.k12.ca.us

PART II: LEA TYPE AND SCHOOL SITE INFORMATION APPLICABLE TO THIS REQUEST (Choose only one LEA type)**:**

☉ SCHOOL DISTRICT	☐ COUNTY OFFICE OF EDUCATION (COE)	☐ CHARTER SCHOOL
Choose one of the following: ☉ All district school sites ☐ Select district school sites	Choose one of the following: ☐ All COE school sites ☐ Select COE school sites	

PART III: CONDITION(S) APPLICABLE TO THIS REQUEST:

☉ **SCHOOL CLOSURE:** When one or more schools were closed because of conditions described in *EC* Section 41422. LCFF apportionments should be maintained and instructional time credited in Section B for the school(s) without regard to the fact that the school(s) were closed on the dates listed, due to the nature of the emergency. Approval of this request authorizes the LEA to disregard these days in the computation of ADA (per *EC* Section 41422) without applicable penalty and obtain credit for instructional time for the days and the instructional minutes that would have been regularly offered on those days pursuant to *EC* Section 46200, et seq.

☉ There was a Declaration of a State of Emergency by the Governor of California during the dates associated with this request.

☐ **MATERIAL DECREASE:** When one or more schools were kept open but experienced a material decrease in attendance pursuant to *EC* Section 46392 and *CCR*, Title 5, Section 428. Material decrease requests that include all school sites within the school district must demonstrate that the school district as a whole experienced a material decrease in attendance. Material decrease requests for one or more but not all sites within the school district must show that each site included in the request experienced a material decrease in attendance pursuant to *EC* Section 46392 and *CCR*, Title 5, Section 428. The request for substitution of estimated days of attendance for actual days of attendance is in accordance with the provisions of *EC* Section 46392. Approval of this request will authorize use of the estimated days of attendance in the computation of LCFF apportionments for the described school(s) and dates in Section C during which school attendance was materially decreased due to the nature of the emergency.

☐ There was a Declaration of a State of Emergency by the Governor of California during the dates associated with this request.

☐ **LOST OR DESTROYED ATTENDANCE RECORDS:** When attendance records have been lost or destroyed as described in *EC* Section 46391. Requesting the use of estimated attendance in lieu of attendance that cannot be verified due to the loss or destruction of attendance records. This request is made pursuant to *EC* Section 46391:

"Whenever any attendance records of any district have been lost or destroyed, making it impossible for an accurate report on average daily attendance for the district for any fiscal year to be rendered, which fact shall be shown to the satisfaction of the Superintendent of Public Instruction by the affidavits of the members of the governing board of the district and the county superintendent of schools, the Superintendent of Public Instruction shall estimate the average daily attendance of such district. The estimated average daily attendance shall be deemed to be the actual average daily attendance for that fiscal year for the making of apportionments to the school district from the State School Fund."

CALIFORNIA DEPARTMENT OF EDUCATION
REQUEST FOR ALLOWANCE OF ATTENDANCE DUE TO EMERGENCY CONDITIONS
FORM J-13A, REVISED DECEMBER 2017

SECTION B: SCHOOL CLOSURE

☐ **Not Applicable (Proceed to Section C)**

PART I: NATURE OF EMERGENCY (Describe in detail.)

☐ **Supplemental Page(s) Attached**

State of Emergency declared due to ongoing storms which caused downed trees, roadways closed, power outages and flooding.

PART II: SCHOOL INFORMATION (Use the supplemental Excel form at https://www.cde.ca.gov/fg/aa/pa/j13a.asp if more than 10 lines are needed for this request. Attach a copy of a school calendar. If the request is for multiple school sites, and the sites have differing school calendars, attach a copy of each different school calendar to the request.)

A	B	C	D	E	F	G	H	I
School Name	School Code	Site Type	Days in School Calendar	Emergency Days Built In	Built In Emergency Days Used	Date(s) of Emergency Closure	Closure Dates Requested	Total Number of Days Requested
Manuel F. Cunha Intermediate	6043665	Traditional	180	0	0	January 5, 2023	January 5, 2023	1
El Granada Elementary	6043624	Traditional	180	0	0	January 5, 2023	January 5, 2023	1
Farallone View Elementary	6043632	Traditional	180	0	0	January 5, 2023	January 5, 2023	1
Half Moon Bay High School	4132817	Traditional	180	0	0	January 5, 2023	January 5, 2023	1
Alvin S. Hatch Elementary	6043616	Traditional	180	0	0	January 5, 2023	January 5, 2023	1
Kings Mountain Elementary	6043657	Traditional	180	0	0	January 5, 2023	January 5, 2023	1
Pilarcitos High School	4130027	Continuation	180	0	0	January 5, 2023	January 5, 2023	1

PART III: CLOSURE HISTORY (List closure history for all schools in Part II. Refer to the instructions for an example.)

A	B	C	D	E	F
School Name	School Code	Fiscal Year	Closure Dates	Nature	Weather Related Yes/No
Manuel F. Cunha Intermediate	6043665	2018-19	November 16, 2018	Hazardous air quality due to the Camp Fire	Yes
El Granada Elementary	6943624	2018-19	November 16, 2018	Hazardous air quality due to the Camp Fire	Yes
Farallone View Elementary	6043632	2018-19	November 16, 2018	Hazardous air quality due to the Camp Fire	Yes
Half Moon Bay High School	4132817	2018-19	November 16, 2018	Hazardous air quality due to the Camp Fire	Yes
Alvin S. Hatch Elementary	6043616	2018-19	November 16, 2018	Hazardous air quality due to the Camp Fire	Yes
Kings Mountain Elementary	6043657	2018-19	November 16, 2018	Hazardous air quality due to the Camp Fire	Yes
Pilarcitos High School	4130002	2018-19	November 16, 2018	Hazardous air quality due to the Camp Fire	Yes

CALIFORNIA DEPARTMENT OF EDUCATION
REQUEST FOR ALLOWANCE OF ATTENDANCE DUE TO EMERGENCY CONDITIONS
FORM J-13A, REVISED DECEMBER 2017

SECTION C: MATERIAL DECREASE

☑ **Not Applicable (Proceed to Section D)**
☐ **Supplemental Page(s) Attached**

PART I: NATURE OF EMERGENCY (Describe in detail.)

PART II: MATERIAL DECREASE CALCULATION (Use the supplemental Excel file at https://www.cde.ca.gov/fg/aa/pa/j13a.asp if more than 10 lines are needed for this request. Refer to the instructions for information on completing the form including the definition of "normal" attendance.)

A	B	C	D	E	F	G*	H
School Name	School Code	"Normal" Attendance (October/May)	Dates Used for Determining "Normal" Attendance	Date of Emergency	Actual Attendance	Qualifier: 90% or Less (F/C)	Net Increase of Apportionment Days (C-F)
			-			0.00%	0.00
			-			0.00%	0.00
			-			0.00%	0.00
			-			0.00%	0.00
			-			0.00%	0.00
			-			0.00%	0.00
			-			0.00%	0.00
			-			0.00%	0.00
			-			0.00%	0.00
			-			0.00%	0.00
	Total:	0.00			0		0.00

PART III: MATERIAL DECREASE CALCULATION FOR CONTINUATION HIGH SCHOOLS (Provide the attendance in hours. Use the supplemental Excel file at https://www.cde.ca.gov/fg/aa/pa/j13a.asp if more than 5 lines are needed for this request. Refer to the instructions for information on completing the form including the definition of "normal" attendance.)

A	B	C	D	E	F	G*	H
School Name	School Code	"Normal" Attendance Hours	Date Used for Determining "Normal" Attendance	Date of Emergency	Actual Attendance Hours	Qualifier: 90% or Less (F/C)	Net Increase of Hours (C-F)
						0.00%	0.00
						0.00%	0.00
						0.00%	0.00
						0.00%	0.00
						0.00%	0.00
	Total:	0.00			0.00		0.00

**Qualifier should be 90% or less except when the governor declares a state of emergency or in the case of a Necessary Small School (NSS) site.*

SECTION D: LOST OR DESTROYED ATTENDANCE RECORDS

☐ **Not Applicable (Proceed to Section E)**

PART I: PERIOD OF REQUEST The entire period covered by the lost or destroyed records commences with _____ up to and including _____.

PART II: CIRCUMSTANCES (Describe below circumstances and extent of records lost or destroyed.)

PART III: PROPOSAL (Describe below the proposal to reconstruct attendance records or estimate attendance in the absence of records.)

SECTION E: AFFIDAVIT

PART I: AFFIDAVIT OF SCHOOL DISTRICT, COUNTY OFFICE OF EDUCATION, OR CHARTER SCHOOL GOVERNING BOARD MEMBERS – All applicable sections below must be completed to process this J-13A request.

We, members constituting a majority of the governing board of Cabrillo Unified School District, hereby swear (or affirm) that the foregoing statements are true and are based on official records.

Board Members Names	Board Members Signatures
Mary Beth Alexander	
Lizet Cortes	
Carmen Daniel	
Kimberly Hines	
Sophia Layne	

At least a majority of the members of the governing board shall execute this affidavit.

Subscribed and sworn (or affirmed) before me, this _____ day of _____, _____.

Witness: _____ (Name) _____ (Signature) Title: _____ of _____ County, California

PART II: APPROVAL BY SUPERINTENDENT OF CHARTER SCHOOL AUTHORIZER (Only applicable to charter school requests)

Superintendent (or designee): Sean McPhetridge, Ed.D. (Name) _____ (Signature) Authorizing LEA Name: Cabrillo Unified School District

PART III: AFFIDAVIT OF COUNTY SUPERINTENDENT OF SCHOOLS

The information and statements contained in the foregoing request are true and correct to the best of my knowledge and belief.

County Superintendent of Schools (or designee): _____ (Name) _____ (Signature)

Subscribed and sworn (or affirmed) before me, this _____ day of _____, _____.

Witness: _____ (Name) _____ (Signature) Title: _____ of _____ County, California

COE contact/individual responsible for completing this section:

Name: _____ Title: _____ Phone: _____ E-mail: _____

CABRILLO UNIFIED SCHOOL DISTRICT

498 Kelly Avenue, Half Moon Bay, California 94019 • 650 712-7100 • Fax 650 726-0279 • www.cabrillo.k12.ca.us

SUPERINTENDENT
Sean McPhetridge, Ed.D.

GOVERNING BOARD
Mary Beth Alexander
Lizet Cortes
Carmen Daniel
Kimberly Hines
Sophia Layne

MEMORANDUM

MEETING DATE: March 9, 2023
TO: Members of the Governing Board
FROM: Leticia Bhatia, Ed.D., Assistant Superintendent, Curriculum and Instruction
Debbie Silveria, Summer School Co-Leader
Daniel Robles, Summer School Co-Leader
CATEGORY: Consent/Approval
ITEM TITLE: Approval of Summer School 2023 Services

BACKGROUND INFORMATION

This memo seeks to provide an overview of our goals for the 2023 Summer School Programs. For Summer 2023, our instructional offerings will support both remediation and enrichment. Research has demonstrated that quality summer learning programs demonstrate student academic and social learning gains, in particular making a larger impact on students from Socioeconomically Disadvantaged families. (Summer Learning Slide, Summer Matters, 2016 & Summer Learning / Afterschool programs, EdSource, 2023). "Summer slide" is the tendency for students, especially those from low-income families, to lose some of the achievement gains they made during the previous school year.

The Cabrillo Unified School District would like to prevent the "Summer Slide" in particular for our "At Promise" students. For Summer School 2023, we are proposing the following summer school programs:

- Extended School Year and Summer Skills Elementary
- Migrant Education (Preschool)
- Big Lift Inspiring Summers
- Elementary Intervention/Enrichment
- Middle School Intervention/Enrichment
- High School Credit Recovery

In addition, we are planning to add two expanded learning programs:

- Dual Immersion Intervention (Spanish) to serve rising 4th graders
- 5th grade and rising Band Camp to serve rising 6th graders

All Summer School Programs will consist of 20 days of instruction. Programs will be held from June 7th through July 7th with a break for our Juneteenth and July 4th observance days (see Summer School 2023 Calendar).

Below will be a summary of our programs:

PRESCHOOL SUMMER PROGRAMS

Migrant Education Program
Our preschool program will be extended to Los Listos preschool students. This program will focus on reinforcing literacy and math skills. Migrant Education is funded with federal migrant education funds. We estimate serving approximately 30 students through an extension of the academic school year during the summer months.

Extended School Year
The Extended School Year Program is for students who receive special education services that need continued access to their educational programs as outlined in their IEP. We estimate serving 25-30 students.

ELEMENTARY SUMMER PROGRAMS

Migrant Education Summer Support
Migrant Education students will participate in our Big Lift and Elementary Intervention/Enrichment programs with academic and social emotional support provided by Migrant Education Staff. We estimate serving approximately 30 students.

Extended School Year and Summer Skills
The Extended School Year Program is for students who receive special education services that need continued access to their educational programs as outlined in their IEP. We estimate serving 18 students. Additionally, we will offer a Summer Skills class for students with disabilities who do not qualify for Extended School Year though would benefit from a skills class that focuses on the use of key learning tools and skills in addition to enrichment and social emotional learning activities. This class is offered to 3rd - 5th graders in our RSP program.

Big Lift Inspiring Summers
First 5 of San Mateo and Silicon Valley Community Foundation have provided grant funding to support rising Kindergarten, 1st grade, 2nd grade, and 3rd grade readiness programs. We estimate serving 180 students.

Elementary Intervention/Enrichment
This program will provide both intervention and enrichment learning opportunities for rising 4th and 5th grade students with a focus on Project Based Learning (PBL) lessons, Science Technology Engineering and Math (STEM), and Visual Arts and Performing Arts (VAPA) instruction. We estimate serving 72 students.

MIDDLE SCHOOL SUMMER PROGRAMS

Migrant Education Summer Support
Migrant Education students will participate in our Middle School Intervention/Enrichment programs with academic and social emotional support provided by Migrant Education Staff. Our programs will consist of three additional services: (1) Academic Excursions, (2) Case Management, and (3) Health Screening (Vision and Health). We estimate serving approximately 15-20 students.

Extended School Year
The Extended School Year Program is for students who receive special education services that need continued access to their educational programs as outlined in their IEP. We estimate serving 10 students.

Middle School Intervention/Enrichment
This program will provide both intervention and enrichment learning opportunities for rising 6th, 7th, and 8th grade students with a focus on Project Based Learning (PBL) lessons, Science Technology Engineering and Math (STEM), and Visual Arts and Performing Arts (VAPA) instruction. We estimate serving 90 students.

Rising 6th Grade Band Camp/ Enrichment
This program will provide rising 6th grade students with the opportunity to engage in a summer band camp experience. The band camp will provide current 5th grade students rising to 6th grade with the opportunity to experience various instruments and apply their knowledge learned from our Music For Minors courses. We estimate serving 18 students.

HIGH SCHOOL SUMMER PROGRAMS

Migrant Education Summer Support

Migrant Education students will participate in our Middle School Intervention/Enrichment program with academic and social emotional support provided by Migrant Education Staff. We estimate serving approximately 10 students.

Extended School Year

The Extended School Year Program is for students who receive special education services that need continued access to their educational programs as outlined in their Individual Education Plans (IEPs). We estimate serving 29 students.

Credit Recovery

The Credit Recovery program will focus on seniors and some juniors who are at risk of retention or not graduating and are in need of making up credits in order to graduate on time. We estimate serving 150 students.

REPORT/PROPOSAL

Staff recommends that Cabrillo Unified School District's Governing Board approve the 2023 Summer School Program proposal.

FINANCIAL IMPACT

There will be minimal and an indirect financial impact to the General Fund. The state provides limited funding for secondary summer programs to serve students at risk of retention or not passing the high school exit exam. We will use these funds, as well as a small percentage of unrestricted general fund dollars, to fund the high school credit recovery summer programs listed above. The Big Lift Inspiring Summers will be funded by a First 5 and Silicon Valley Community Foundation grant of approximately $100,000. The Migrant Education program will be funded with federal Migrant Education funds. ESY programs are funded through the district general fund. The Elementary and Middle School Intervention/Enrichment programs will be mainly funded through federal categorical programs (Expanded Learning, Title I, Title III, and San Mateo County Summer Grant), Local Control Accountability Plan (LCAP) supplemental, and some base funds. At this time, we estimate approximately $250,000 to support the 2023 Summer Programs. Please note an approximate 85% of these funds will be coming from private, state, and federal grants. Depending on enrollment and teacher availability for summer school employment, the remaining 15% of these funds will be used from LCAP Supplemental and/or Base.

FISCAL ANALYSIS

There is minimal financial impact to the General Fund.

RECOMMENDATION

Approve as submitted.

CUSD
Summer School
2023



JUNE 2023

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
				1 CUSD Student Last Day	2 CUSD Teacher Last Day	3
4	5 Training/Prep Day #1	6 Training/Prep Day #2	7 Big Lift (1) STEAM 4-8 HS ESY FIRST DAY	8 Big Lift (2) STEAM 4-8 HS ESY	9 Big Lift (3) STEAM 4-8 HS ESY	10
11	12 Big Lift (4) STEAM 4-8 HS ESY	13 Big Lift (5) STEAM 4-8 HS ESY	14 Big Lift (6) STEAM 4-8 HS ESY	15 Big Lift (7) STEAM 4-8 HS ESY	16 Big Lift (8) STEAM 4-8 HS ESY	17
18	19 Juneteenth Observance (NO SCHOOL)	20 Big Lift (9) STEAM 4-8 HS ESY	21 Big Lift (10) STEAM 4-8 HS ESY	22 Big Lift (11) STEAM 4-8 HS ESY	22 Big Lift (12) STEAM 4-8 HS ESY	24
25	26 Big Lift (13) STEAM 4-8 HS ESY	27 Big Lift (14) STEAM 4-8 HS ESY	28 Big Lift (15) STEAM 4-8 HS ESY	29 Big Lift (16) STEAM 4-8 HS ESY	30 Big Lift (17) STEAM 4-8 HS ESY	

JULY 2023

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
						1
2	3 (NO SCHOOL)	4 July 4th Observance (NO SCHOOL)	5 Big Lift (18) STEAM 4-8 HS ESY	6 Big Lift (19) STEAM 4-8 HS ESY	7 Big Lift (20) STEAM 4-8 HS ESY **LAST DAY**	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27		

CABRILLO UNIFIED SCHOOL DISTRICT

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SUPERINTENDENT
Sean McPhetridge, Ed.D.

GOVERNING BOARD
Mary Beth Alexander
Lizet Cortes
Carmen Daniel
Kimberly Hines
Sophia Layne

MEMORANDUM

MEETING DATE: March 9, 2023
TO: Members of the Governing Board
FROM: Martha Ladd, Director of Educational Support Services
CATEGORY: Consent/Action
ITEM TITLE: Approval of Three-Year Department of Rehabilitation Agreement and Authorization to Sign the Agreement and Associated Documents

BACKGROUND INFORMATION

Cabrillo Unified School District has had a contract with the State of California's Department of Rehabilitation since January 2004. This contract is designed to jointly serve the mutual clients receiving services from Cabrillo Unified School District (CUSD) and the Department of Rehabilitation (DOR). The DOR supports CUSD students with the most severe disabilities by providing funding to CUSD for a Transition Partnership Program (TPP), Vocational Specialist, and a TPP Vocational Assistant. The TPP staff provides employment preparation and placement services designed to prepare DOR students/clients to obtain and retain competitive employment. The District is required by Special Education law to provide this type of transition services to students with severe disabilities.

FISCAL ANALYSIS

There is no additional fiscal impact to the General Fund.

RECOMMENDATION

Approve as submitted.

SCO ID: 5160-32184

STATE OF CALIFORNIA - DEPARTMENT OF GENERAL SERVICES

STANDARD AGREEMENT

STD 213 (Rev. 04/2020)

AGREEMENT NUMBER	PURCHASING AUTHORITY NUMBER (If Applicable)
32184	

1. This Agreement is entered into between the Contracting Agency and the Contractor named below:

CONTRACTING AGENCY NAME

Department of Rehabilitation

CONTRACTOR NAME

Cabrillo Unified School District

2. The term of this Agreement is:

START DATE

July 1, 2023 or upon approval whichever date is later

THROUGH END DATE

June 30, 2026

3. The maximum amount of this Agreement is:

$228,897.00 Certified Expenditure: $121,950.00

4. The parties agree to comply with the terms and conditions of the following exhibits, which are by this reference made a part of the Agreement.

Exhibits		Title	Pages
	Exhibit A	Scope of Work	1
	Exhibit A.1	Contractor's Description of Services/Deliverables	6
	Exhibit B	Budget Detail and Payment Provisions	4
+ -	Exhibit B.1	Contractor's Program Budget(s) and Narrative(s)	10
+ -	Exhibit C	General Terms and Conditions (GTC 4/2017)	1
+ -	Exhibit D	Special Terms and Conditions	7
+ -	Exhibit E	Additional Provisions - Federally Funded Agreements	3
+ -	Exhibit F	Additional Provisions - TPCA	3
+ -	Exhibit G	Additional Provisions	1

Items shown with an asterisk (*), are hereby incorporated by reference and made part of this agreement as if attached hereto.
These documents can be viewed at https://www.dgs.ca.gov/OLS/Resources

IN WITNESS WHEREOF, THIS AGREEMENT HAS BEEN EXECUTED BY THE PARTIES HERETO.

CONTRACTOR

CONTRACTOR NAME (if other than an individual, state whether a corporation, partnership, etc.)

Cabrillo Unified School District

CONTRACTOR BUSINESS ADDRESS	CITY	STATE	ZIP
498 Kelly Ave.	Half Moon Bay	CA	94019

PRINTED NAME OF PERSON SIGNING	TITLE

CONTRACTOR AUTHORIZED SIGNATURE	DATE SIGNED

STATE OF CALIFORNIA - DEPARTMENT OF GENERAL SERVICES
STANDARD AGREEMENT
STD 213 (Rev. 04/2020)

AGREEMENT NUMBER	PURCHASING AUTHORITY NUMBER (If Applicable)
32184	

STATE OF CALIFORNIA

CONTRACTING AGENCY NAME			
Department of Rehabilitation			
CONTRACTING AGENCY ADDRESS	CITY	STATE	ZIP
721 Capitol Mall, 6th Floor	Sacramento	CA	95814
PRINTED NAME OF PERSON SIGNING	TITLE		
CONTRACTING AGENCY AUTHORIZED SIGNATURE	DATE SIGNED		
CALIFORNIA DEPARTMENT OF GENERAL SERVICES APPROVAL	EXEMPTION (If Applicable)		

CABRILLO UNIFIED SCHOOL DISTRICT

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MEMORANDUM

MEETING DATE: March 9, 2023
TO: Members of the Governing Board
FROM: Bianca Forrester, M.A. Ed., Director of Personnel and Pupil Service
CATEGORY: Consent/Action
ITEM TITLE: Approval of the 2023-2024 Student/Teacher Calendar, Subject to Ratification

BACKGROUND INFORMATION

Cabrillo Unified Teachers' Association (CUTA), in conjunction with the California School Employees Association (CSEA), have jointly negotiated the 2023-2024 Student/Teacher calendar. Ratification of the negotiated calendar by unit members will be completed by Friday, March 3, 2023. Approval of the calendar is subject to ratification.

Pending approval of the calendar, all staff, parents, and community members will be notified accordingly.

FISCAL ANALYSIS

There is no financial impact to the General Fund.

RECOMMENDATION

Approve the 2023-2024 Student/Teacher Calendar, subject to ratification.

CABRILLO UNIFIED SCHOOL DISTRICT

STUDENT/TEACHER CALENDAR

2023-2024

JULY 2023

S	M	T	W	T	F	S
						1
2	3	4 H	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

AUGUST 2023 — 11 days

S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14 SD	15 W	16 W	17 ★	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

SEPTEMBER 2023 — 20 days

S	M	T	W	T	F	S
					1	2
3	4 H	5	6	7	8	9
10	11	12	13	14	15 SD	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

OCTOBER 2023 — 21 days

S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9 X	10	11	12	13 ■	14
15	16	17	18	19	20 SD	21
22	23	24	25	26	27	28
29	30	31				

NOVEMBER 2023 — 16 days

S	M	T	W	T	F	S
			1	2	3 ▲	4
5	6	7	8	9	10 H	11
12	13	14	15	16	17	18
19	20 X	21 X	22 X	23 H	24 H	25
26	27	28	29	30		

DECEMBER 2023 — 16 days

S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22 ■	23
24	25 H	26 X	27 X	28 X	29 H	30
31						

★ First Day for All Students ..... Aug. 17
★ Last Day of 1st Semester -Minimum Day.... Dec. 22
★ Last Day for Students -Minimum Day .....June 6

Please note: Elementary schools that have minimum days will only observe 1 minimum day per week except for conference weeks.

Elementary Schools Trimesters:
▲ End of First Trimester (55 days)..... Nov. 3
▲ End of Second Trimester (62days)..... Mar. 1
★ End of Third Trimester (63 days) ..... June 6

Cunha Intermediate School/HMBHS/Pilarcitos HS:
■ End of First Quarter (40 days)..... Oct. 13
■ End of Second Quarter (44 days)..... Dec. 22
■ End of Third Quarter (43 days) ..... Mar. 15
★ End of Fourth Quarter (53 days).....June 6

Total Student Days..... 180 days
Total Teacher Days..... 185 days

LEGAL HOLIDAYS: H (Actual) = Non-School Days
Labor Day..... Sept. 4
Veterans Day Observed ..... Nov. 10
Thanksgiving Day ..... Nov. 23
Day after Thanksgiving..... Nov. 24
Federal Holiday Observed..... Dec. 25 and Dec. 29
New Year's Day..... Jan. 1
Martin Luther King Day..... Jan. 15
President Days Observed* ..... Feb. 19 & 23
Friday of Spring Vacation* ..... Apr. 19
Memorial Day ..... May 27
Juneteenth Day** ..... June 19
Independence Day ..... July 4

* Board Adopted Holidays
** Limited to employees who work that day

BOARD ADOPTED SCHOOL RECESSES/NON-SCHOOL DAYS: X = Non-School Days
October Non-School Day ..... October 9
Thanksgiving Recess..... Nov. 20 to Nov. 24
Winter Recess ..... Dec.25 to Jan. 8
Presidents' Week..... Feb. 19 to Feb. 23
Spring Recess ..... Apr. 15-19

PARENT CONFERENCE / REPORT CARDS
Elementary Schools:
Conferences - Minimum Days..... Sept. 25 to Sept. 29
Conferences - Minimum Days..... Mar. 4 to Mar. 8
Cunha Intermediate School:
Conferences - Minimum Days..... Oct. 31 to Nov. 3

STAFF DEVELOPMENT: SD = Minimum Day for Students * TENTATIVE DATES

Aug. 14 (Non-school for students)

Sept. 15	Oct. 20	Jan. 26
Feb. 9	Mar. 8	Apr. 26

TEACHER WORK DAYS: W = Non-School Days for Students

Aug. 15 & 16	Jan. 8	June 7

JANUARY 2024 — 16 days

S	M	T	W	T	F	S
	1 H	2 X	3 X	4 X	5 X	6
7	8 W	9	10	11	12	13
14	15 H	16	17	18	19	20
21	22	23	24	25	26 SD	27
28	29	30	31			

FEBRUARY 2024 — 16 days

S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9 SD	10
11	12	13	14	15	16	17
18	19 H	20 X	21 X	22 X	23 H	24
25	26	27	28	29		

MARCH 2024 — 21 days

S	M	T	W	T	F	S
					1 ▲	2
3	4	5	6	7	8 SD	9
10	11	12	13	14	15 ■	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

APRIL 2024 — 17 days

S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15 X	16 X	17 X	18 X	19 H	20
21	22	23	24	25	26 SD	27
28	29	30				

MAY 2024 — 22 days

S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27 H	28	29	30	31	

JUNE 2024 — 4 days

S	M	T	W	T	F	S
						1
2	3	4	5	6 ★	7 W	8
9	10	11	12	13	14	15
16	17	18	19 H	20	21	22
23	24	25	26	27	28	29
30						

CABRILLO UNIFIED SCHOOL DISTRICT

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SUPERINTENDENT
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GOVERNING BOARD
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Kimberly Hines
Sophia Layne

MEMORANDUM

MEETING DATE: March 9, 2023
TO: Members of the Governing Board
FROM: Bianca Forrester, M.A.Ed., Director of Personnel and Pupil Services
CATEGORY: Consent/Action
ITEM TITLE: Approval of the Certificated Personnel Report

BACKGROUND INFORMATION

The following personnel items are submitted for your ratification/approval.

1. RESIGNATION

Ana Leyva, Bilingual Reading Intervention Teacher, Hatch Elementary School, effective February 10, 2023.

FISCAL ANALYSIS

There is no financial impact to the General Fund.

RECOMMENDATION

Approve as submitted.

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MEMORANDUM

MEETING DATE: March 9, 2023
TO: Members of the Governing Board
FROM: Bianca Forrester, M.A.Ed., Director of Personnel and Pupil Services
CATEGORY: Consent/Action
ITEM TITLE: Approval of the Classified Personnel Report

BACKGROUND INFORMATION

The following personnel items are submitted for your ratification/approval.

1. PROMOTION

Jonathan Valencia, Campus Security Assistant, Cunha Intermediate School, formerly School/Community Relations Assistant, Cunha Intermediate School, effective February 13, 2023.

2. OFFER OF EMPLOYMENT FOR THE 2022-2023 SCHOOL YEAR

Miguel Arellano, Custodian II, Farallone View Elementary School, effective February 13, 2023.

Jazmin Negrete Ramirez, School/Community Relations Assistant, Cunha Intermediate School, effective February 13, 2023.

3. RESIGNATION

Heather Campagna, Payroll Technician, Business Department, effective March 3, 2023.

4. RETIREMENT

Cathy Gray, Administrative Assistant IV, Construction Department, effective March 24, 2023. Ms. Gray was hired by the district on March 13, 2012.

FISCAL ANALYSIS

There is no financial impact to the General Fund.

RECOMMENDATION

Approve as submitted.

CABRILLO UNIFIED SCHOOL DISTRICT

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MEMORANDUM

MEETING DATE: March 9, 2023
TO: Members of the Governing Board
FROM: Bianca Forrester, M.A.Ed., Director of Personnel and Pupil Service
CATEGORY: Consent/Action
ITEM TITLE: Approval of the New Teacher Exchange Agreements for Spain and Mexico

BACKGROUND INFORMATION

The Cabrillo Unified School District is entering a new agreement with the California Department of Education and the Ministries of Education for both Spain and Mexico. This is part of the Exchange Teacher Visitor Program, which provides the district with the opportunity to recruit and interview out-of-country teachers looking to teach in the United States. The district has participated in this program since 2017 and has successfully employed teachers with the assistance of the Department of Education. This new contract also extends to Mexico, where the district has also employed quality teachers.

FISCAL ANALYSIS

There is no financial impact to the General Fund.

RECOMMENDATION

Approve the new Teacher Exchange Agreements for Spain and Mexico.

California Department of Education

Ministerio de Educación y Formación Profesional

AGREEMENT OF COLLABORATION BETWEEN THE CALIFORNIA DEPARTMENT OF EDUCATION, THE MINISTRY OF EDUCATION & VOCATIONAL TRAINING OF SPAIN, AND Cabrillo Unified SCHOOL DISTRICT/CHARTERSCHOOL

CALIFORNIA/SPAIN VISITING TEACHERS PROGRAM 2023–24

Article 1 BACKGROUND AND PURPOSE

The California Department of Education is a designated sponsor by the United States Department of State of the Exchange Teacher Visitor Program. The Exchange Teacher Visitor Program regulations (see Attachment 1) implement the Mutual Educational and Cultural Exchange Act of 1961, as amended, Public Law 87-256, 22 U.S.C. 2451, et seq. (1988). The purpose of the Act is to increase mutual understanding between the people of the United States and the people of other countries by means of educational and cultural exchanges, which assist the Department of State in furthering the foreign policy objectives of the United States.

This Agreement of Collaboration is established pursuant to the Memorandum of Understanding entered February 17, 2000, and updated in 2005 and 2014, between the California Department of Education, and the Ministry of Education & Vocational Training of Spain (hereafter referred to as the Ministry of Education). The purposes of this agreement are to:

1.1. Place teachers from Spain in K–12 public school teaching positions in California schools where their language skills and their professional background and experience can enrich the education of California's students;

1.2. Provide the visiting teachers, as well as California students, teachers, and the State's general public with a cross-cultural experience that can foster mutual understanding and respect; and

1.3. Create opportunities for the visiting teachers to build their professional expertise and English language skills and to better understand American culture, society, and teaching practices.

Article 2 GENERAL PROVISIONS

In agreeing to participate in the Exchange Teacher Visitor Program for the 2023–24 school year and approving this Agreement of Collaboration, the Cabrillo Unified School District/Charter School agrees to:

2.1. Identify the number of teaching positions and the areas of expertise for which it will recruit visiting teachers from Spain by March 15, 2023.

2.2. Designate a school district/charter school representative who will participate in the visiting teacher selection, tentatively set during a week in April (date to be determined) and who will have the authority to offer contracts of employment to visiting teachers on the same terms and conditions as regular teachers.

2.3. Maintain close contact with the visiting teachers prior to their arrival in California and provide them with the academic standards for the school district/charter school and other materials related to their teaching assignments and professional expectations.

2.4. Provide the necessary documentation to the California Department of Education for the Certificate of Eligibility for Exchange Visitor (J-1) Status: i.e., a written offer of employment signed by the teacher.

2.5. Process the California credential applications for the visiting teachers.

2.6. Ensure that the assignment of each visiting teacher is consistent with the assignment the visiting teacher was offered at the time of the selection; provided that, in the event this is not honored, the teacher will hold the right to reject the assignment. In the event the school district/charter school offers the visiting teacher an alternative assignment outside the scope of Article 3 of this Agreement, the reimbursement rights under Article 2, Section 2.12, will apply.

2.7. Identify at the earliest possible time the specific school, grade, and subject assignment the visiting teacher will be given. The teaching position shall be in compliance with any applicable collective bargaining agreement. (Title 22 Code of Federal Regulations [CFR], Section 62.24 (f)(3)). In any case, School Districts need to place teachers at a school before the Responsible Officer issues the DS-2019 and no later than mid-June 2023.

2.8. Provide housing information and assistance upon arrival (e.g. support with Social Security Number application, fingerprinting, background checks, etc.), and organize orientation and professional development activities to meet the needs of the visiting teachers.

2.9. Ensure that schools that will take in a visiting teacher have a strong yearlong mentoring program in place.

2.10. Ensure that the visiting teachers are afforded the opportunity to participate in professional development and cultural activities both as participants and resources.

2.11. Assist the visiting teacher in preparing for the California Basic Education Skills Test (CBEST) examination and California Teacher of English Learners (CTEL) requirements.

2.12. Barring unusual extenuating circumstances, ensure school district/charter school employment for visiting teachers for at least one school year; in the event of dismissal for causes other than lack of professional skills or professional misconduct, the teacher will be eligible for statutory compensation. In addition, the school district/charter school will reimburse the visiting teacher as follows for direct costs incurred for travel and arrival to the school district/charter school for the teaching assignment offered during the selection process: Processing fees for the J-1 non-immigrant visa, round-trip airline tickets, insurance, hotel, and rental deposits. Such payment is due within 30 days upon receipt of proof for actual costs incurred by the visiting teacher.

2.13. Inform the California Department of Education promptly by telephone (confirmed promptly in writing) of any serious problem or controversy that may lead to the termination of a teacher on J-1 status. (See Attachment 1, 22 *CFR*, sections 62.13).

2.14. Cooperate with the California Department of Education in the implementation and evaluation of the 2023–24 Exchange Visitor Program in accordance with the United States Department of State regulations, *22 CFR*, sections 62.10, 62.13, 62.14 (a), 62.15, 62.16, 62.24 and 62.40. (See Attachment 1.)

Article 3

DESIGN OF THE PROGRAM FOR THE SCHOOL YEAR

3.1. Positions and Characteristics:

3.1.1. Total number of Spanish teachers requested 3

3.1.2. Intended dates of employment 08/14/2023 - 06/07/2023

3.1.3. Proposed arrival date in the school district/charter school 08/07/2023

3.1.4. Effective beginning teaching date (not before August) 08/14/2023

3.1.5. Will the visiting teachers be paid a salary or stipend for preservice training and orientation? Yes (X) No ( ) Dates 08/14/2023 - 08/16/2023

3.1.6. Cabrillo Unified School District/Charter School intends to hire visiting teachers for the following positions:

Multiple Subject Credentials

Grades	Alternative Program: Bilingual Education	Dual Language Immersion	Structured English Immersion	Total Teachers
TK		1	N/A	1
K			N/A	
1			N/A	
2			N/A	
3		1	N/A	1
4			N/A	
5			N/A	
6			N/A	
7/8			N/A	

Single Subject Credentials

Subject Matter	Middle School	High School	Total Teachers
Spanish as a Foreign Language		1	1
Spanish for SP Speakers			

3.2. Selection Process:

3.2.1. In December 2022, the Ministry of Education announces teaching positions for visiting teachers for the 2023–2024 school year.

3.2.2. The Ministry of Education preselects a number of candidates among qualified teacher applicants.

3.2.3. The representative(s) from the California Department of Education conducts the mini-CBEST and English language proficiency test based on the Foreign Service Institute (FSI) and provides a list of qualified teachers with passing scores to representatives of the Ministry of Education.

3.2.4. The selection committee composed of representatives of the participating school district/charter school, representative(s) of the California Department of Education, and representatives of the Ministry of Education conduct the final selection process.

3.2.5. Cabrillo Unified School District/ Charter School will allow:
Mr./(Ms.) Alyssa Jaramillo Position Principal to conduct interviews from among the preselected qualified candidates on behalf of the Cabrillo School District/Charter School.
Mr./(Ms.) Alyssa Jaramillo will hire 3 (number) teachers

3.3. Program Development:

3.3.1. The Cabrillo Unified School District/ Charter School designates Mr./(Ms.) Bianca Forrester as the liaison appointed for the specific purpose of coordinating and complying with the terms of this Agreement of Collaboration, and to cooperate in its implementation with the designated staff of the California Department of Education and the Ministry of Education.

3.3.2 The liaison will ensure effective and ongoing communication with the visiting teachers and site administrators in order to provide a high level of monitoring and support to the visiting teachers.

Article 4

RESPONSIBILITIES OF THE CALIFORNIA DEPARTMENT OF EDUCATION

4.1. The California Department of Education agrees to issue the Certificate of Eligibility for Exchange Visitor (J-1) Status in accordance with the United States Department of State regulations governing the Exchange Visitor Program, *22 CFR,* sections 62.14 and 62.24. The United States Embassy has the authority to grant or to deny the J-1 visas.

4.2. The California Department of Education agrees to collaborate with the Embassy of Spain, the Consulate General of Spain Education Offices, and with the Cabrillo Unified School District/Charter School in providing an orientation and monitoring the visiting teachers in accordance with the Exchange Visitor Program regulations, *22 CFR*, Section 62.10. (See Attachment 1.)

4.3. The California Department of Education's responsibility under this agreement is limited to its roles: (1) as a sponsor as defined in the United States Department of State regulations governing the Exchange Visitor Program, 22 *CFR,* Part 62, and (2) in the activities outlined in the Memorandum of Understanding with the Ministry of Education.

4.4. The California Department of Education is neither a party to, nor responsible for, any agreements between the visiting teacher and other organizations, or the employment contract between the Cabrillo Unified School District/Charter School and the visiting teachers, except as it relates to the non- immigrant J-1 program status of the exchange visitor. (See 2.12. of this Agreement.)

This Agreement of Collaboration will become effective on the date of its signature and will be operative for the school year 2023–24. Agreements are for one year in duration and are updated for four additional years as needed to meet the requirements of the Exchange Visitor Program, *22 CFR* Part 62. (See Attachment 1)

Tony Thurmond
State Superintendent of Public Instruction

Date

[redacted]

By the Superintendent or Authorized Representative
School District/Charter School

2/13/23
Date of the

By the Ministry of Education of Spain
Lourdes Orueta Mendia, Education Attaché

Date

California Department of Education

Secretaría de Educación Pública

AGREEMENT OF COLLABORATION
BETWEEN
THE CALIFORNIA DEPARTMENT OF EDUCATION,
THE SECRETARY OF PUBLIC EDUCATION OF MÉXICO
AND
Cabrillo Unified **SCHOOL DISTRICT or CHARTER SCHOOL**

CALIFORNIA/MÉXICO VISITING TEACHERS PROGRAM 2023–24

Article 1

BACKGROUND AND PURPOSE

The California Department of Education (CDE) is a designated sponsor by the United States (U.S.) Department of State of the Exchange Teacher Visitor Program. The Exchange Teacher Visitor Program regulations (see Attachment 1) implement The Mutual Educational and Cultural Exchange Act (Act) of 1961, as amended, Public Law 87-256, 22 U.S.C. 2451, et seq. (1988). The purpose of the Act is to increase mutual understanding between the people of the U.S. and the people of other countries by means of educational and cultural exchanges, which assist the U.S Department of State in furthering the foreign policy objectives of the U.S.

This Agreement of Collaboration is established pursuant to the Memorandum of Understanding entered into in August 2000 and updated in 2004 between the CDE and the Secretaría de Educación Pública de México. The purposes of the agreement are to:

1.1. Place visiting teachers from México in Kindergarten through Twelve grades public school teaching positions in California schools where their language skills and their professional background and experience can enrich the education of California's students;

1.2. Provide the visiting teachers, as well as California students, teachers, and the State's general public with a cross-cultural experience that can foster mutual understanding and respect; and

1.3. Create opportunities for the visiting teachers to enrich their professional expertise and English language skills and to better understand the American culture, society, and teaching practices.

Article 2

GENERAL PROVISIONS

In agreeing to participate in the Exchange Teacher Visitor Program for the 2023–24 school year and approving this Agreement of Collaboration, the Cabrillo Unified School District/Charter School agrees to:

2.1. Identify the number of teaching positions and the areas of expertise for which it will recruit visiting teachers from México by March 15, 2023.

2.2. Designate a school district/charter school representative who will participate in the visiting teacher selection set tentatively for March 27–31, 2023, and who will have the authority to offer contracts of employment to visiting teachers from México, who have a minimum of three years teaching experience, on the same terms and conditions as regular teachers.

2.3. Maintain close contact with the visiting teachers prior to their arrival in California and provide them with the academic standards for the school district/charter school and other materials related to their teaching assignment and professional expectations.

2.4. Provide the necessary documentation, such as the "Offer of Employment", to the CDE for the Certificate of Eligibility for Exchange Visitor (J-1) Status: i.e., a signed written offer of employment.

2.5. Provide the designated staff of the CDE the opportunity to interview potential candidates and review documents to ensure the quality of the selected teachers, completeness of applications, and English language proficiency.

2.6. Process California credential applications for the visiting teachers.

2.7. Identify at the earliest possible time the specific school, grade, and subject assignment the visiting teacher will be given. The teaching position shall be in compliance with any applicable collective bargaining agreement, pursuant to the *Code of Federal Regulations*, Title 22 (22 *CFR*) Section 62.24(f)(3). (See Attachment 1.)

2.8. Ensure that the assignment of each visiting teacher is consistent with the assignment the visiting teacher was offered at the time of the selection; provided that, in the event this is not honored, the teacher will hold the right to reject the assignment. In the event the school district/charter school offers the visiting teacher an alternative assignment outside the scope of Article 3 of this Agreement, the reimbursement rights under Article 2, Section 2.12, will apply.

2.9.

Provide housing information, organize orientation, and provide professional development (PD) activities to meet the needs of the visiting teachers. The orientation shall include, but not be limited to, information concerning local community life and resources such as housing, public transportation, medical centers, libraries, banks, social security offices, Department of Motor Vehicles, recreation centers, etc.

2.10. Ensure that the visiting teachers are afforded the opportunity to participate in PD and cultural activities both as participants and resources.

2.11. Assist the visiting teachers in preparing for the California Basic Education Skills Test (CBEST) examination.

2.12. Barring unusual extenuating circumstances, ensure school district/charter school employment for visiting teachers for at least one school year; in the event of dismissal for any cause other than lack of professional skills or professional misconduct, the teacher will be eligible for statutory compensation. In addition, the school district/charter school will reimburse the visiting teacher as follows for direct costs incurred for travel and arrival to the school district/charter school for the teaching assignment offered in México: Processing fees for the J-1 non-immigrant visa, round-trip airline tickets, insurance, hotel, and rental deposits. Such payment is due within 30 days upon receipt of proof for actual costs incurred by the visiting teacher.

2.13. Inform the CDE promptly by telephone (confirmed promptly in writing) of any serious problem or controversy that may lead to the termination of a teacher on J-1 status. 22 *CFR*, sections 62.13. (See Attachment 1.)

2.14. Cooperate with the CDE in the implementation and evaluation of the 2023–24 Exchange Teacher Visitor Program in accordance with the U.S. Department of State regulations, 22 *CFR*, sections 62.10, 62.13, 62.14(a), 62.15, 62.16, 62.24, and 62.40. (See Attachment 1.)

Article 3

PROGRAM PLACEMENT FOR THE SCHOOL YEAR

3.1. Positions and Characteristics:

3.1.1. Total number of visiting teachers from México requested: 2.

3.1.2. Intended dates of employment: 08/14/23 - 06/07/23.

3.1.3. Proposed arrival date in the school district/charter school: 08/07/2023

3.1.4. Will the visiting teachers be paid a salary or stipend for preservice training and orientation? Yes (X) No ( ) Dates 08/14/23 - 08/16/23

3.1.5. _____ School District/Charter School intends to hire visiting teachers for the following positions:

Multiple Subject Credentials

Grades	Alternative Program: Bilingual Education	Dual Language Immersion	Structured English Immersion	Total Teachers
TK		1	Not Available	1
K			Not Available	
1		1	Not Available	1
2			Not Available	
3			Not Available	
4		1	Not Available	1
5			Not Available	
6			Not Available	
7/8			Not Available	

Single Subject Credentials

Subject Matter	Middle School	High School	Total Teachers
Spanish as a Foreign Language			
Spanish for Spanish Speakers			
Mathematics (Spanish or bilingual model only)			
Specify Other (Spanish or bilingual model only)			

3.2. Selection of Visiting Teachers

3.2.1. In November 2022, the Secretaría de Educación Pública (SEP) publicly announced the application procedures for teaching positions for visiting teachers for the 2023–24 school year.

3.2.2. The SEP pre-selected a number of candidates based on the California Commission on Teacher Credentialing checklist for Mexican applicants to qualify for the CDE testing.

3.2.3. The representative(s) from the CDE conducts the mini CBEST and English language proficiency test based on the Foreign Service Institute and will provide a list of qualified teachers with passing scores to the representatives of the SEP.

3.2.4. The selection committee comprised of representatives of the participating school district/charter school, representative(s) of the California Department of Education, and a representative of the SEP conduct the final selection process.

3.2.5. Cabrillo Unified School District/ Charter School will allow:
Mr./Ms. Alyssa Jaramillo Position Principal
to conduct interviews from among the preselected qualified candidates on behalf of the Cabrillo Unified School District/Charter School.
Mr./Ms. Jaramillo will hire 2 (number) teachers

3.3. Program Coordination, Compliance, and Implementation:

The Cabrillo Unified School District/Charter School designates Mr./Ms. Bianca Forrester as the liaison appointed for the specific purpose of coordinating and complying with the terms of this Agreement of Collaboration, and to cooperate in its implementation with the designated staff of the CDE and the Secretaría de Educación Pública.

3.3.1 The liaison will ensure effective and ongoing communication with the visiting teachers and site administrators in order to provide a high level of monitoring and support to the visiting teachers.

Article 4

RESPONSIBILITIES OF THE CALIFORNIA DEPARTMENT OF EDUCATION

4.1. The CDE agrees to issue the Certificate of Eligibility for Exchange Visitor (J-1) Status in accordance with the U.S. Department of State regulations governing the Exchange Visitor Program, 22 *CFR* Part 62, sections 62.14 and 62.24. (See Attachment 1.) The U.S. Embassy and its consulates in México have the authority to grant or to deny the J-1 visas.

4.2. The CDE agrees to collaborate with the Secretaría de Educación Pública, and with the Cabrillo Unified School District/Charter School in providing an orientation and monitoring the visiting teachers in accordance with the Exchange Visitor Program regulations, 22 *CFR*, Section 62.10. (See Attachment 1.)

4.3. The CDE's responsibility under this agreement is limited to its roles: (1) as a sponsor as defined in the U.S. Department of State regulations governing the Exchange Visitor Program, 22 *CFR* Part 62 and (2) in the activities outlined in the Memorandum of Understanding with the Secretaría de Educación Pública.

4.4. The CDE is neither a party to, nor responsible for, any agreements between the visiting teacher and other organizations, or the employment contract between the Cabrillo Unified School District/Charter School and the visiting teacher(s), except as it relates to the non-immigrant J-1 program status of the exchange visitor. (See point 2.12 of this Agreement).

This Agreement of Collaboration will become effective on the date of its signature and will be operative for the school year 2023–24. Agreements are for one year in duration and are updated for four additional years as needed to meet the requirements of the Exchange Visitor Program, 22 *CFR* Part 62. (See Attachment 1.)

For the California Department of Education — Date
Tony Thurmond
State Superintendent of Public Instruction

[redacted] — 2/13/23
By the Superintendent or Authorized Representative — Date

For the Cabrillo Unified School District/Charter School

CABRILLO UNIFIED SCHOOL DISTRICT

498 Kelly Avenue, Half Moon Bay, California 94019 • 650 712-7100 • Fax 650 726-0279 • www.cabrillo.k12.ca.us

SUPERINTENDENT
Sean McPhetridge, Ed.D.

GOVERNING BOARD
Mary Beth Alexander
Lizet Cortes
Carmen Daniel
Kimberly Hines
Sophia Layne

MEMORANDUM

MEETING DATE: March 9, 2023
TO: Members of the Governing Board
FROM: J Jesús Contreras, Chief Business Officer
CATEGORY: Consent/Action
ITEM TITLE: Approval of Donations to Cabrillo Unified School District

BACKGROUND INFORMATION

The Governing Board routinely reviews the monthly donation reports.

REPORT/PROPOSAL

Pursuant to the Governing Board Policy 3290, the Governing Board is to accept donations on behalf of the district or any school in the district.

FISCAL ANALYSIS

There is no financial impact to the General Fund.

RECOMMENDATION

Approve as submitted.

March 9, 2023 Board Meeting
Summary Site Donations

Site	Items	Donor	Amount	Site Total Donations
HMBHS	Money for the Coastside Running Club Scholarship	Ronald P. Little II & Jennifer L. Hubbart	$1,000	
HMBHS	Money for the FFA General	Michael J. Donegan TSTEE & Charmion M. Donegan TSTEE	$500	
HMBHS	Money for the Coastside Running Club Scholarship	Suzan Suer	$25	
HMBHS	Money for the Coastside Running Club Scholarship	Jim A. Vega & Martha L. Vega	$25	
HMBHS	Money for the Coastside Running Club Scholarship	Nadia Moulder & Dustin Siegel	$25	
HMBHS	Money for the Coastside Running Club Scholarship	Deborah Utz	$25	
HMBHS	Money for the Coastside Running Club Scholarship	Jeff Ninomiya	$25	
HMBHS	Money for the Coastside Running Club Scholarship	Susan Regan & Jeff Regan	$50	
HMBHS	Money for the Coastside Running Club Scholarship	Jennifer D. Lofing & Lawrence Edward Boyle	$50	
HMBHS	Money for the HMBFVD First Responder Scholarship	Half Moon Bay Volunteer Fire Department	$2,000	
				$3,725

CABRILLO UNIFIED SCHOOL DISTRICT

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Kimberly Hines
Sophia Layne

MEMORANDUM

MEETING DATE: March 9, 2023
TO: Members of the Governing Board
FROM: J Jesús Contreras, Chief Business Officer
CATEGORY: Consent/Action
ITEM TITLE: Approval of Warrant Register Report Processed from February 1, 2023, through February 28, 2023

BACKGROUND INFORMATION

In alignment with Education Code 52631, Cabrillo USD presents all payments from the funds of the CUSD on forms prescribed by the San Mateo County Superintendent of Schools (Financial 2000). Staff hereby presents to the CUSD Board the warrants processed from February 1, 2023, through February 28, 2023.

FISCAL ANALYSIS

The register of warrants processed by the CUSD indicates all CUSD financial activity.

RECOMMENDATION

Approve as submitted.

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ACCOUNTS PAYABLE WARRANT/EFT REPORT

Report Cover Sheet

General Settings

Report Name	ACCOUNTS PAYABLE WARRANT/EFT REPORT
Printed	3/1/2023 7:38:43 AM
District	41
Logon	MarshJ
Fiscal Year	2023

Options

Report Title	WARRANT REGISTER 020123-022823

Sorting

Sort By	Warrant/EFT#

Filters

Payment Type	District
Form of Payment	WARRANT
From Date Paid	02/01/2023
To Date Paid	02/28/2023
Year	2023
District	41

WARRANT REGISTER 020123-022823
41 Cabrillo Unified School District **Fiscal Year: 2023**

Warrant/EFT	Vendor	Date	Amount	Reference	Payment	Fu Rs Y Goal Func Obj Sch Mgmt	Invoice #
W-826858	000295-01 ALBERTSONS | SAF	02/02/2023	115.65	PO230227-002	115.65	13-5310-0-0000-3700-4712-331	145184-010723
W-826859	002671-01 ANDREINI BROS IN	02/02/2023	4,232.67	PV230541-001	4,232.67	01-8150-0-0000-8110-4300-780	5452
W-826860	006962-01 COMTEL SYSTEMS T	02/02/2023	740.00	PO230118-005	740.00	01-8150-0-0000-8110-5603-780	0521023-IN
W-826861	010851-01 CORTES, JUDITH	02/02/2023	89.31	PV230553-001	89.31	01-2600-0-0000-2490-4300-000	011923 REIMB.
W-826862	009456-01 MRC SMART TECHNO	02/02/2023	651.43	PO230538-004	33.65	01-0105-0-1310-1000-5601-105	IN2703805
			651.43	PO230538-005	13.83	01-0105-0-1310-1000-5601-105	IN2900528
			651.43	PV230551-001	603.95	01-0000-0-0000-7300-5903-720	IN2883712
W-826863	011492-01 PENINSULA TRUCK	02/02/2023	2,603.86	PV230543-001	371.98	01-8150-0-0000-8110-4300-780	8958
			2,603.86	PV230545-001	371.98	01-8150-0-0000-8110-4300-780	8957
			2,603.86	PV230546-001	371.98	01-8150-0-0000-8110-4300-780	8956
			2,603.86	PV230547-001	371.98	01-8150-0-0000-8110-4300-780	8955
			2,603.86	PV230548-001	371.98	01-8150-0-0000-8110-4300-780	8954
			2,603.86	PV230549-001	371.98	01-8150-0-0000-8110-4300-780	8953
			2,603.86	PV230550-001	371.98	01-8150-0-0000-8110-4300-780	8952
W-826864	011604-01 RING CENTRAL INC	02/02/2023	29.33	PV230524-001	29.33	01-0000-0-0000-8205-5901-720	CD_000495060
W-826865	006785-01 SOUTHPAW ENTERPR	02/02/2023	3,135.00	PO230467-001	3,135.00	01-6500-0-5750-2100-4300-730	0528784
W-826866	008898-01 WOODCRAFT	02/02/2023	7.10	PV230555-001	7.10	01-0331-0-1337-1000-4300-331	561-085630
W-826867	011835-01 AVALON TRANSPORT	02/02/2023	1,430.00	PO230692-001	1,430.00	01-9567-0-1110-1000-5210-101	22735
W-826868	011984-01 BALCH PETROLEUM	02/02/2023	871.23	PV230557-001	871.23	01-8150-0-0000-8110-4300-780	SD3083
W-826869	011951-01 CESILIA GUTIERRE	02/02/2023	17.99	PV230552-001	17.99	01-2600-0-0000-2490-4300-000	012023 REIMB.
W-826870	011560-01 DELTAMATH SOLUTI	02/02/2023	950.00	PO230628-001	950.00	01-0111-0-1420-2490-4300-740-503	12004
W-826871	011547-01 LONGAKER, LISA	02/02/2023	66.37	PV230554-001	66.37	01-6388-0-1110-1000-4300-331-STEM	120222 REIMB.

WARRANT REGISTER 020123-022823
41 Cabrillo Unified School District **Fiscal Year: 2023**

Warrant/EFT	Vendor	Date	Amount	Reference	Payment	Fu Rs Y Goal Func Obj Sch Mgmt	Invoice #
W-826872	009456-01 MRC SMART TECHNO	02/02/2023	6.47	PO230538-003	6.47	01-0105-0-1310-1000-5601-105	IN2626398
W-826873	011966-01 NEW MANAGEMENT I	02/02/2023	136.72	PO230705-001	136.72	01-8150-0-0000-8110-4300-780	7041
W-826874	008963-02 OTIS ELEVATOR CO	02/02/2023	411.60	PO230246-013	258.57	01-8150-0-0000-8110-5602-780	1004010456426
			411.60	PO230246-014	153.03	01-8150-0-0000-8110-5602-780	100401046962
W-826875	009717-01 WIGGS, GEOFF	02/02/2023	29,400.00	PO230354-002	29,400.00	01-6500-0-5750-1180-5100-730	011123
W-826876	008938-01 AMAZON.COM	02/02/2023	411.80	PV230563-001	36.42	13-5310-0-0000-3700-4300-211	446748433393
			411.80	PV230563-001	36.42	13-5310-0-0000-3700-4300-331	446748433393
			411.80	PV230558-001	82.03	13-5310-0-0000-3700-4300-101	1W61W6XKKDCR
			411.80	PV230559-001	73.27	13-5310-0-0000-3700-4300-331	789449899893
			411.80	PV230560-001	21.86	13-5310-0-0000-3700-4300-103	476854857394
			411.80	PV230561-001	80.90	13-5310-0-0000-3700-4300-211	963558445944
			411.80	PV230561-001	80.90	13-5310-0-0000-3700-4300-331	963558445944
W-826877	011909-01 ARCADIO'S PRODUC	02/02/2023	147.00	PO230194-022	147.00	13-5466-0-0000-3700-4712-331	198137
W-826878	008911-01 DAVID'S BAGELS	02/02/2023	170.00	PO230269-039	50.00	13-5310-0-0000-3700-4712-331	37907
			170.00	PO230269-040	70.00	13-5310-0-0000-3700-4712-331	37921
			170.00	PO230269-041	50.00	13-5310-0-0000-3700-4712-331	37954
W-826879	009571-01 GOLD STAR FOODS	02/02/2023	147.15	PO230198-038	147.15	13-5310-0-0000-3700-4711-331	5809002
W-826880	006946-01 JUAREZ, ADRIANA	02/02/2023	5.63	PV230567-001	5.63	13-5310-0-0000-3700-5200-770	01182023
W-826881	011856-01 LUNCH ASSIST, IN	02/02/2023	495.00	PO230777-001	495.00	13-7029-0-0000-3700-5200-770	1643
W-826882	004981-01 STRAW HAT PIZZA	02/02/2023	461.67	PO230200-022	461.67	13-5310-0-0000-3700-4710-331	22978
W-826883	005163-01 SYSCO FOOD SERVI	02/02/2023	1,797.99	PO230203-038	1,343.29	13-5310-0-0000-3700-4712-211	550527820
			1,797.99	PO230203-038	454.70	13-5310-0-0000-3700-4300-211	550527820

WARRANT REGISTER 020123-022823
41 Cabrillo Unified School District **Fiscal Year: 2023**

Warrant/EFT	Vendor	Date	Amount	Reference	Payment	Fu Rs Y Goal Func Obj Sch Mgmt	Invoice #
W-827822	008938-01 AMAZON.COM	02/07/2023	107.56	PV230600-001	107.56	12-6105-0-0001-1000-4300-100	737379367836
W-827823	011933-01 CARY, NICHOLAS	02/07/2023	72.66	TC230062-001	72.66	01-0000-0-0000-2140-5200-790	NOV-DEC22 & JAN2
W-827824	005664-02 CDW GOVERNMENT	02/07/2023	733.26	PO230723-001	733.26	21-9711-0-9713-8520-4300-790	FV46627
W-827825	011363-01 EIDE BAILLY LLP	02/07/2023	3,975.00	PV230602-001	3,975.00	01-3060-0-7110-2490-4300-745	EI01430649
W-827826	000748-01 FEDEX	02/07/2023	71.06	PO230049-003	71.06	01-0000-0-0000-7300-5903-720	9-643-00094
W-827827	011947-01 HANA L. HANSON	02/07/2023	37.62	PV230565-001	37.62	01-3550-0-1110-1000-4300-331	112922 REIMB.
W-827828	011980-01 MAMADOU TRAORE	02/07/2023	1,000.00	PO230782-001	1,000.00	01-9660-0-1110-4000-5800-101	DRUMMING WORKSHO
W-827829	005398-01 MOBILE MODULAR M	02/07/2023	1,914.00	PO230250-005	957.00	25-9010-0-9100-8700-5600-331	2359407
			1,914.00	PO230250-006	957.00	25-9010-0-9100-8700-5600-331	2371220
W-827830	011704-01 NANCY VIRGEN	02/07/2023	13.89	TC230063-001	13.89	01-0700-0-1460-3140-5200-000	JAN23 MILEAGE
W-827831	008526-01 NORTH COAST REGI	02/07/2023	350.00	PO230521-001	350.00	01-0111-0-1110-1000-5200-730-103	107882
W-827832	009346-01 U S BANK CORP PA	02/07/2023	1,200.66	PV230562-001	1,200.66	01-6266-0-1110-2140-5200-740	4246 0446 2279 1
W-827833	009346-03 U S BANK CORP PA	02/07/2023	1,685.75	PV230604-001	1,685.75	13-5310-0-0000-3700-5603-770	4246 0470 0103 6
W-827834	010967-01 VANA, SUSAN CICC	02/07/2023	103.00	TC230064-001	103.00	01-0700-0-5001-2140-5200-730	JAN23 MLEAGE
W-827835	010759-02 WEX BANK	02/07/2023	85.00	PO230678-002	85.00	01-7010-0-3800-1000-5200-331	86405624
W-827836	009571-01 GOLD STAR FOODS	02/07/2023	350.52	PO230198-041	15.90	13-5310-0-0000-3700-4711-331	5748018
			350.52	PO230198-039	334.62	13-5310-0-0000-3700-4712-331	5705908
W-827837	004981-01 STRAW HAT PIZZA	02/07/2023	461.67	PO230200-023	461.67	13-5310-0-0000-3700-4710-331	22979
W-827838	009571-01 GOLD STAR FOODS	02/07/2023	385.64	PO230198-042	81.17	13-5310-0-0000-3700-4300-331	5773509
			385.64	PO230198-042	240.87	13-5310-0-0000-3700-4710-331	5773509
			385.64	PO230198-040	63.60	13-5310-0-0000-3700-4711-331	5716846
W-827839	005163-01 SYSCO FOOD SERVI	02/07/2023	1,047.55	PO230203-039	564.47	13-5310-0-0000-3700-4712-331	550527817

WARRANT REGISTER 020123-022823
41 Cabrillo Unified School District **Fiscal Year: 2023**

Warrant/EFT	Vendor	Date	Amount	Reference	Payment	Fu Rs Y Goal Func Obj Sch Mgmt	Invoice #
			1,047.55	PO230203-039	356.62	13-5310-0-0000-3700-4710-331	550527817
			1,047.55	PO230203-039	126.46	13-5310-0-0000-3700-4300-331	550527817
W-827840	008938-01 AMAZON.COM	02/07/2023	2,342.33	PV230574-001	5.58	01-9354-0-1110-1000-4300-556	693947574383
			2,342.33	PV230575-001	72.42	01-9354-0-1110-1000-4300-556	946994373347
			2,342.33	PV230576-001	169.80	01-9354-0-1110-1000-4300-556	747735475843
			2,342.33	PV230577-001	15.82	01-9354-0-1110-1000-4300-556	878735834943
			2,342.33	PV230578-001	78.08	01-9354-0-1110-1000-4300-556	987453854495
			2,342.33	PV230579-001	54.45	01-9354-0-1110-1000-4300-556	939887568438
			2,342.33	PV230580-001	43.80	01-9354-0-1110-1000-4300-556	894389568948
			2,342.33	PV230581-001	80.92	01-9354-0-1110-1000-4300-556	438457795873
			2,342.33	PV230582-001	21.78	01-9354-0-1110-1000-4300-556	947364563848
			2,342.33	PV230583-001	16.96	01-9354-0-1110-1000-4300-556	988783785373
			2,342.33	PV230584-001	65.47	01-9354-0-1110-1000-4300-556	437653736668
			2,342.33	PV230585-001	5.14	01-9354-0-1110-1000-4300-556	466473487767
			2,342.33	PV230586-001	83.04	01-9354-0-1110-1000-4300-556	463966665847
			2,342.33	PV230587-001	21.37	01-9354-0-1110-1000-4300-556	634895999666
			2,342.33	PV230588-001	34.96	01-9354-0-1110-1000-4300-556	846678936965
			2,342.33	PV230589-001	6.97	01-9354-0-1110-1000-4300-556	948857597839
			2,342.33	PV230590-001	18.54	01-9354-0-1110-1000-4300-556	999996534767
			2,342.33	PV230591-001	51.85	01-9354-0-1110-1000-4300-556	476689478588
			2,342.33	PV230592-001	18.58	01-9354-0-1110-1000-4300-556	446986976653
			2,342.33	PV230593-001	75.14	01-9354-0-1110-1000-4300-556	467844465944

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Warrant/EFT	Vendor	Date	Amount	Reference	Payment	Fu Rs Y Goal Func Obj Sch Mgmt	Invoice #
			2,342.33	PV230594-001	74.36	01-9354-0-1110-1000-4300-556	956647887333
			2,342.33	PV230595-001	61.20	01-9354-0-1110-1000-4300-556	643735888665
			2,342.33	PV230596-001	14.00	01-9354-0-1110-1000-4300-556	786665947898
			2,342.33	PV230597-001	26.22	01-9354-0-1110-1000-4300-556	469567375395
			2,342.33	PV230598-001	42.80	01-9354-0-1110-1000-4300-556	887583639378
			2,342.33	PV230601-001	25.78	01-3060-0-7110-2490-4300-745	445665879594
			2,342.33	PO230053-013	41.56	01-0000-0-0000-2421-4300-790	966573544533
			2,342.33	PO230420-004	157.32	01-4203-0-1110-2490-4300-740	447968494996
			2,342.33	PO230503-003	67.53	01-0101-0-1310-1000-4300-101	696459344476
			2,342.33	PO230510-002	38.86	01-0331-0-1304-1000-4300-331	769463849636
			2,342.33	PO230068-001	852.03	01-0000-0-0000-7300-4300-720	495888396683
W-827841	011898-01 APPROACH LLC	02/07/2023	4,216.00	PO230032-008	4,216.00	11-6391-0-4110-2700-5800-561	3917
W-827842	011802-01 BUS SAFETY TRAIN	02/07/2023	3,500.00	PO230093-003	3,500.00	01-9723-0-0000-3600-5800-788	SEPT-DEC 2022
W-827843	011537-01 DE JESUS, BRENDA	02/07/2023	588.52	PV230573-001	588.52	01-3061-0-7110-2490-4300-745	CK REISSUE #7030
W-827844	011363-01 EIDE BAILLY LLP	02/07/2023	10,070.00	PV230603-001	10,070.00	01-3060-0-7110-2490-4300-745	EI01422557
W-827845	000915-01 HALF MOON BAY GL	02/07/2023	470.31	PO230128-003	470.31	01-8150-0-0000-8110-4300-780	8017
W-827846	007701-01 LONGAKER, LISA	02/07/2023	49.97	PV230564-001	49.97	01-6388-0-1110-1000-4300-331-STEM	102522 REIMB.
W-827847	009346-03 U S BANK CORP PA	02/07/2023	5,075.93	PO230486-005	239.40	01-2600-0-1110-4000-4300-105	4246 0470 0103 6
			5,075.93	PV230568-001	120.00	01-0000-0-0000-2100-4300-740	4246 0470 0103 6
			5,075.93	PV230569-001	106.07	01-8150-0-0000-8110-4300-780	4246 0470 0103 6
			5,075.93	PV230570-001	50.00	01-9723-0-0000-3600-4300-788	4246 0470 0103 6
			5,075.93	PV230571-001	395.00	01-0000-0-0000-7300-4300-720	4246 0470 0103 6

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Warrant/EFT	Vendor	Date	Amount	Reference	Payment	Fu Rs Y Goal Func Obj Sch Mgmt	Invoice #
			5,075.93	PV230572-001	1,596.68	01-3550-0-3800-1000-5200-331	4246 0470 0103 6
			5,075.93	PO230536-004	2,565.23	01-6500-0-5750-1180-5863-730	4246 0470 0103 6
			5,075.93	PV230605-001	3.55	01-0000-0-0000-7150-4300-710	4246 0445 5573 2
W-827848	008758-01 AMERICAN PORTABL	02/07/2023	127.41	PO230123-008	127.41	01-8150-0-0000-8110-5603-780	83485
W-827849	011810-01 ANDRADE, ITALI	02/07/2023	2.88	TC230066-001	2.88	01-6500-0-5750-1190-5200-730	JAN.23 MILEAGE
W-827850	007747-03 CENTONI, JOSEPH	02/07/2023	1,103.73	PO230770-001	1,103.73	01-0331-0-1352-1000-4300-331	012323 REIMB.
W-827851	011976-01 EDTHEORY LLC	02/07/2023	12,512.00	PO230742-002	5,152.00	01-6500-0-5760-1180-5867-730	4549
			12,512.00	PO230742-003	7,360.00	01-6500-0-5760-1180-5867-730	4662
W-827852	011947-01 HANA L. HANSON	02/07/2023	161.30	PO230774-001	7.85	01-0331-0-1302-1000-4300-331	012323 REIMB.
			161.30	PO230553-001	118.47	01-0331-0-1210-1000-4300-331	101422 REIMB.
			161.30	PO230519-001	34.98	01-3550-0-1110-1000-4300-331	100322 REIMB.
W-827853	011524-01 HANNA INTERPRETI	02/07/2023	1,548.90	PO230637-003	1,548.90	01-6500-0-5001-2100-5800-730	2022/2763
W-827854	011562-01 HOPSKIPDRIVE INC	02/07/2023	4,876.84	PO230358-006	4,876.84	01-6500-0-5750-1180-5863-730	11935
W-827855	011948-01 JENNIFER SHUEN	02/07/2023	41.35	PO230517-001	41.35	01-0331-0-1210-1000-5200-331	100322 REIMB.
W-827856	011547-01 LONGAKER, LISA	02/07/2023	54.63	PO230522-001	54.63	01-6387-0-1110-1000-4300-331	100322 REIMB.
W-827857	001314-01 PREMIER TERMITE	02/07/2023	4,250.00	PO230805-001	4,250.00	01-8150-0-0000-8110-5603-780	37606-1
W-827858	008443-02 RECOLOGY OF THE	02/07/2023	769.19	PO230289-009	150.91	01-0000-0-0000-8205-5504-103	13365937
			769.19	PO230289-010	618.28	01-0000-0-0000-8205-5504-101	13365051
W-827859	009453-02 SMITH, GAYLE	02/07/2023	374.40	PO230520-001	374.40	01-0331-0-1210-1000-5200-331	100322 REIMB.
W-827860	008442-01 VISTA CENTER	02/07/2023	3,233.75	PO230263-007	1,492.50	01-6500-0-5760-1180-5800-730	1222-0005
			3,233.75	PO230261-005	149.25	01-6500-0-5760-1180-5800-730	1222-0003
			3,233.75	PO230262-006	1,592.00	01-6500-0-5760-1180-5800-730	1222-0004

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W-827861	011806-01 YOUMAN, MARTHA	02/07/2023	3,000.00	PO230564-008	3,000.00	01-6500-0-5001-2100-5800-730	1154
W-827862	008259-01 ACHIEVEKIDS	02/07/2023	9,289.00	PO230548-006	7,369.00	01-6500-0-5750-1180-5100-730	31486
			9,289.00	PO230548-006	285.00	01-6500-0-5750-1180-5867-730	31486
			9,289.00	PO230548-006	95.00	01-6500-0-5750-1180-5864-730	31486
			9,289.00	PO230548-006	1,540.00	01-6500-0-5750-1180-5863-730	31486
W-827863	011987-01 CESILIA VELASQUE	02/07/2023	52.65	PV230606-001	52.65	01-0000-0-0000-7400-5800-750	020223 REIMB.
W-827864	007476-01 ESTHER B CLARK S	02/07/2023	12,720.70	PO230413-005	3,393.00	01-6500-0-5750-1180-5100-730	120204
			12,720.70	PO230413-005	87.90	01-6500-0-5750-1180-5867-730	120204
			12,720.70	PO230413-005	90.00	01-6500-0-5750-1180-5864-730	120204
			12,720.70	PO230413-005	1,183.20	01-6500-0-5750-1180-5861-730	120204
			12,720.70	PO230413-005	1,260.00	01-6500-0-5750-1180-5863-730	120204
			12,720.70	PO230697-002	4,121.00	01-6500-0-5750-1180-5100-730	120205
			12,720.70	PO230697-002	765.60	01-6500-0-5750-1180-5861-730	120205
			12,720.70	PO230697-002	1,820.00	01-6500-0-5750-1180-5863-730	120205
W-827865	010866-02 FELTS, BRYAN	02/07/2023	250.21	TC230065-001	250.21	01-9538-0-6001-1000-5200-000	JAN.23 MILEAGE
W-827866	011947-01 HANA L. HANSON	02/07/2023	50.29	PO230604-001	50.29	01-7010-0-3800-1000-5200-331	102422 REIMB.2
W-827867	011171-01 ON POINT LANGUAG	02/07/2023	1,775.00	PO230450-005	1,775.00	01-6500-0-5760-1180-5800-730	SPED/12-2022
W-827868	007457-01 PACIFIC AUTISM L	02/07/2023	5,294.50	PO230264-007	5,294.50	01-6500-0-5750-1180-5861-730	5592869
W-827869	010723-01 PALO ALTO PREP	02/07/2023	10,420.00	PO230479-005	4,695.00	01-6500-0-5750-1180-5100-730	012322AA
			10,420.00	PO230479-005	412.00	01-6500-0-5750-1180-5861-730	012322AA
			10,420.00	PO230477-006	4,695.00	01-6500-0-5750-1180-5100-730	012323XS
			10,420.00	PO230477-006	618.00	01-6500-0-5750-1180-5861-730	012323XS

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Warrant/EFT	Vendor	Date	Amount	Reference	Payment	Fu Rs Y Goal Func Obj Sch Mgmt	Invoice #
W-827870	011141-01 THE AVALON ACADE	02/07/2023	21,806.50	PO230476-006	8,077.00	01-6500-0-5750-1180-5100-730	5458
			21,806.50	PO230476-006	888.00	01-6500-0-5750-1180-5867-730	5458
			21,806.50	PO230476-006	789.50	01-6500-0-5750-1180-5864-730	5458
			21,806.50	PO230476-006	888.00	01-6500-0-5750-1180-5800-730	5458
			21,806.50	PO230475-006	8,077.00	01-6500-0-5750-1180-5100-730	5459
			21,806.50	PO230475-006	1,480.00	01-6500-0-5750-1180-5867-730	5459
			21,806.50	PO230475-006	719.00	01-6500-0-5750-1180-5864-730	5459
			21,806.50	PO230475-006	888.00	01-6500-0-5750-1180-5800-730	5459
W-827871	011323-02 THE DOOLEY CORPO	02/07/2023	2,300.00	PO230611-004	2,300.00	01-6500-0-5750-1180-5800-730	3307
W-827872	008523-01 THE SPEECH PATHO	02/07/2023	30,924.00	PO230412-008	30,924.00	01-6500-0-5760-1180-5867-730	INV023482
W-827873	009461-02 TOWER, DEANNA	02/07/2023	98.20	PO230518-001	98.20	01-0331-0-1210-1000-4300-331	100323 REIMB.
W-827874	007773-02 TREANOR, AMY	02/07/2023	831.12	PO230771-001	831.12	01-0331-0-1342-1000-4300-331	012323 REIMB.
W-827875	011846-01 WALERA, KATE	02/07/2023	140.04	PO230773-001	140.04	01-0331-0-1324-1000-4300-331	012323 REIMB.
W-827876	011588-02 TRAFERA LLC	02/07/2023	4,703.13	PO230722-001	4,703.13	01-0000-0-0000-2421-4300-790	I000588250
W-827877	009346-01 U S BANK CORP PA	02/07/2023	5,257.75	PO230536-005	3,847.84	01-6500-0-5750-1180-5863-730	4246 0470 0103 6
			5,257.75	PV230609-001	101.50	01-0000-0-0000-2100-4300-740	4246 0470 0103 6
			5,257.75	PV230610-001	395.16	01-0331-0-1337-1000-4300-331	4246 0470 0103 6
			5,257.75	PV230611-001	395.00	01-0000-0-0000-7300-4300-720	4246 0470 0103 6
			5,257.75	PV230612-001	355.00	01-9657-0-1110-1000-4300-000	4246 0470 0103 6
			5,257.75	PV230613-001	163.25	01-6266-0-1420-2140-5200-730	4246 0470 0103 6
W-827878	011909-01 ARCADIO'S PRODUC	02/07/2023	126.00	PO230194-023	126.00	13-5466-0-0000-3700-4710-331	199172
W-827879	008911-01 DAVID'S BAGELS	02/07/2023	120.00	PO230269-044	50.00	13-5310-0-0000-3700-4712-331	36799

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Warrant/EFT	Vendor	Date	Amount	Reference	Payment	Fu Rs Y Goal Func Obj Sch Mgmt	Invoice #
			120.00	PO230269-042	70.00	13-5310-0-0000-3700-4712-331	37972
W-827880	006946-01 JUAREZ, ADRIANA	02/07/2023	9.17	PV230608-001	9.17	13-5310-0-0000-3700-5200-331	02012023
W-827881	010760-01 THE LUNCH MASTER	02/07/2023	49,952.25	PO230195-031	20,947.50	13-5310-0-0000-3700-4710-105	CUAH013123
			49,952.25	PO230195-032	9,672.75	13-5310-0-0000-3700-4710-101	CUEG013123
			49,952.25	PO230195-033	5,157.00	13-5310-0-0000-3700-4710-103	CUFV013123
			49,952.25	PO230195-034	2,721.75	13-5310-0-0000-3700-4710-107	CUKM013123
			49,952.25	PO230195-035	10,113.75	13-5310-0-0000-3700-4710-211	CUMC013123
			49,952.25	PO230195-036	1,339.50	13-5310-0-0000-3700-4710-335	CUPH013123
W-827882	009346-01 U S BANK CORP PA	02/07/2023	501.52	PO230486-006	501.52	01-2600-0-1110-4000-4300-105	4246 0470 0103 6
W-827883	009346-03 U S BANK CORP PA	02/07/2023	1,974.80	PV230614-001	70.48	01-0111-0-1110-1000-4300-740-303	4246 0446 2279 1
			1,974.80	PV230615-001	85.26	01-6266-0-1110-2140-5200-740	4246 0446 2279 1
			1,974.80	PV230616-001	160.73	01-6266-0-1110-2140-5200-740	4246 0446 2279 1
			1,974.80	PV230617-001	218.64	01-8150-0-0000-8110-4300-780	4246 0446 2279 1
			1,974.80	PV230618-001	690.00	01-9660-0-1110-4000-5200-740	4246 0446 2279 1
			1,974.80	PV230618-001	690.00	01-9660-0-1110-4000-5200-740	4246 0446 2279 1
			1,974.80	PV230619-001	30.00	01-0111-0-1110-1000-4300-000-406	4246 0446 2279 1
			1,974.80	PV230620-001	29.69	01-0000-0-0000-2100-4300-740	4246 0446 2279 1
W-828619	011482-01 CAMPBELL KELLER	02/09/2023	11,939.02	PO230665-001	11,939.02	21-9711-0-9608-8520-4400-000	67570
W-828620	011917-01 CIFUENTES RECYCL	02/09/2023	1,050.00	PV230624-001	1,050.00	21-9711-0-9608-8520-5800-000	2671
W-828621	011985-01 FIREWOOD FARMS	02/09/2023	1,887.50	PO230812-001	1,887.50	21-9711-0-9608-8520-5800-000	PYMT 1
W-828622	009536-01 SKYVIEW TREE SER	02/09/2023	63,025.00	PV230621-001	19,800.00	21-9711-0-9610-8520-5603-331	001
			63,025.00	PV230622-001	34,500.00	21-9711-0-9610-8520-5603-331	002

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Warrant/EFT	Vendor	Date	Amount	Reference	Payment	Fu Rs Y Goal Func Obj Sch Mgmt	Invoice #
			63,025.00	PV230623-001	8,725.00	21-9711-0-9610-8520-5603-331	003
W-828623	000295-01 ALBERTSONS | SAF	02/09/2023	109.73	PO230227-003	109.73	13-5310-0-0000-3700-4712-331	145184/120722FS
W-828624	008938-02 AMAZON CAPITAL S	02/09/2023	6,066.14	PO230586-005	223.05	01-6388-0-1110-1000-4300-740-STEM	1LNR-C7JQ-JLPD
			6,066.14	PO230586-006	15.28	01-7010-0-3800-1000-4300-331	1Y6K-4RPN-K4K9
			6,066.14	PO230207-010	34.97	01-0000-0-0000-7300-4300-720	1NTL-QVNK-JFV7
			6,066.14	PO230703-001	185.93	11-6391-0-4110-2700-4300-561	1W7H-YHLM-KNVX
			6,066.14	PO230706-001	2,568.06	01-3010-0-1110-1000-4300-211	1XML-Q99N-JXPH
			6,066.14	PO230709-001	408.60	01-0111-0-1110-1000-4300-740-206	1PWH-C9NK-LCWJ
			6,066.14	PO230716-001	221.67	01-0000-0-0000-2100-4300-740	11J3-HM3G-KPCY
			6,066.14	PO230721-001	110.34	01-0335-0-1310-1000-4300-335	1P6D-QN3N-JTRR
			6,066.14	PO230484-006	273.43	01-2600-0-1110-4000-4300-105	1W61-W6XK-JRRG
			6,066.14	PO230586-007	283.09	01-6388-0-1110-1000-4300-740-STEM	1G3N-VYTV-LN3Y
			6,066.14	PO230043-014	323.32	01-8150-0-0000-8110-4300-780	1LLK-P4FX-KVJ1
			6,066.14	PO230663-001	164.05	21-9711-0-9006-8520-4300-000	1W61-W6XK-JWCD
			6,066.14	PO230731-001	219.00	01-0211-0-1310-1000-4300-211	1Q6H-CF6V-JRTH
			6,066.14	PO230724-001	446.12	01-4203-0-1110-2490-4300-740	1GG1-XCFQ-KPGX
			6,066.14	PV230627-001	498.93	12-6105-0-0001-1000-4300-100	1XWL-LQLH-L7TJ
			6,066.14	PV230628-001	32.53	01-9652-0-0001-1000-4300-100	17MF-CR96-KDTL
			6,066.14	PV230629-001	40.28	01-9652-0-0001-1000-4300-100	1LNR-C7JQ-KY6W
			6,066.14	PV230630-001	17.49	01-3060-0-7110-2490-4300-745	1Y3V-W37Y-K7HY
W-828625	009405-01 ANTONIO, ERIC	02/09/2023	268.42	TC230068-001	268.42	01-0000-0-0000-2140-5200-790	OCT-DEC 2022 & J
W-828626	007448-02 BRONSTEIN MUSIC	02/09/2023	269.88	PO230640-001	269.88	01-9547-0-1345-1000-4300-211	M36327

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W-828627	008193-01 COMCAST	02/09/2023	13,619.62	PO230237-007	13,619.62	01-0000-0-0000-2421-5902-790	164954807
W-828628	006390-01 GONZALEZ-HELDMAI	02/09/2023	84.56	TC230067-001	84.56	01-6500-0-5750-1190-5200-730	DEC.22 MILEAGE
W-828629	000380-01 ODP BUSINESS SOL	02/09/2023	178.30	PV230625-001	28.50	21-9711-0-9006-8520-4300-000	287353214001
			178.30	PO230719-003	149.80	11-6391-0-4110-1000-4300-561	287443129001
W-828630	000550-01 PACIFIC GAS AND	02/09/2023	89,271.01	PO230273-009	6,337.23	01-0000-0-0000-8205-5502-601	518451218-8/1129
			89,271.01	PO230273-010	7,450.87	01-0000-0-0000-8205-5502-601	518451218-8/1228
			89,271.01	PO230273-011	5,736.22	01-0000-0-0000-8205-5502-601	518451218-8/0127
			89,271.01	PO230273-012	3,077.67	01-0000-0-0000-8205-5502-720	0130358105-0/DEC
			89,271.01	PO230273-012	7,017.23	01-0000-0-0000-8205-5502-101	0130358105-0/DEC
			89,271.01	PO230273-012	4,458.15	01-0000-0-0000-8205-5502-103	0130358105-0/DEC
			89,271.01	PO230273-012	7,323.31	01-0000-0-0000-8205-5502-105	0130358105-0/DEC
			89,271.01	PO230273-012	2,314.28	01-0000-0-0000-8205-5502-107	0130358105-0/DEC
			89,271.01	PO230273-012	7,900.96	01-0000-0-0000-8205-5502-211	0130358105-0/DEC
			89,271.01	PO230273-012	4,232.89	01-0000-0-0000-8205-5502-331	0130358105-0/DEC
			89,271.01	PO230273-013	2,764.79	01-0000-0-0000-8205-5502-720	0130358105-0/JAN
			89,271.01	PO230273-013	6,374.10	01-0000-0-0000-8205-5502-101	0130358105-0/JAN
			89,271.01	PO230273-013	4,061.34	01-0000-0-0000-8205-5502-103	0130358105-0/JAN
			89,271.01	PO230273-013	6,929.31	01-0000-0-0000-8205-5502-105	0130358105-0/JAN
			89,271.01	PO230273-013	2,021.84	01-0000-0-0000-8205-5502-107	0130358105-0/JAN
			89,271.01	PO230273-013	7,030.46	01-0000-0-0000-8205-5502-211	0130358105-0/JAN
			89,271.01	PO230273-013	4,240.36	01-0000-0-0000-8205-5502-331	0130358105-0/JAN
W-828631	009675-01 READY REFRESH BY	02/09/2023	541.89	PO230295-003	231.98	01-9354-0-0005-2490-4300-745	02L0034251553

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Warrant/EFT	Vendor	Date	Amount	Reference	Payment	Fu Rs Y Goal Func Obj Sch Mgmt	Invoice #
			541.89	PO230489-004	231.98	01-2600-0-1110-4000-4300-105	02L0034251553
			541.89	PO230489-005	77.93	01-2600-0-1110-4000-4300-105	03A0034251553
W-828632	009623-01 STEVEN MELO INC	02/09/2023	4,500.00	PO230065-002	2,000.00	01-8150-0-0000-8110-5603-780	603693
			4,500.00	PO230065-003	2,500.00	01-8150-0-0000-8110-5603-780	603692
W-828633	011323-02 THE DOOLEY CORPO	02/09/2023	4,025.00	PO230741-001	1,150.00	01-6500-0-5760-1180-5800-730	3350
			4,025.00	PO230611-005	2,875.00	01-6500-0-5750-1180-5800-730	3337
W-828634	000295-01 ALBERTSONS | SAF	02/09/2023	332.98	PO230485-004	126.67	01-2600-0-1110-4000-4300-105	145184/120722EC
			332.98	PV230626-001	206.31	01-4203-0-1110-2490-4300-740	145184-010723T3
W-828635	008938-02 AMAZON CAPITAL S	02/09/2023	222.14	PO230484-005	52.53	01-2600-0-1110-4000-4300-105	11FG-QL7P-LCLJ
			222.14	PO230732-001	169.61	01-0105-0-1310-1000-4300-105	1G3N-VYTV-JRDL
W-828636	011939-01 ERSKINE, BRITTAN	02/09/2023	4,667.67	PO230452-005	4,667.67	01-6500-0-5750-1180-5100-730	#2377
W-828637	011958-01 NICOLE WALTERS	02/09/2023	3,465.00	PO230631-005	3,465.00	01-6500-0-5750-1180-5864-730	5
W-828638	000380-01 ODP BUSINESS SOL	02/09/2023	1,665.09	PO230755-001	83.56	01-0211-0-1310-1000-4300-211	281499073001
			1,665.09	PO230108-011	69.44	01-0000-0-0000-7300-4300-720	283076327001
			1,665.09	PO230108-012	161.62	01-0000-0-0000-7300-4300-720	284097052001
			1,665.09	PO230108-013	17.87	01-0000-0-0000-7300-4300-720	286125675001
			1,665.09	PO230747-001	1,304.09	01-6500-0-5001-2100-4300-730	284784330001
			1,665.09	PO230747-002	28.51	01-6500-0-5001-2100-4300-730	284816524001
W-828639	009675-01 READY REFRESH BY	02/09/2023	77.93	PO230295-004	77.93	01-9354-0-0005-2490-4300-745	03A0034251553
W-828640	009491-01 SOUND AND SIGNAL	02/09/2023	5,144.00	PO230100-005	5,144.00	01-8150-0-0000-8110-5603-780	11702
W-828641	008938-02 AMAZON CAPITAL S	02/09/2023	82.03	PV230636-001	82.03	13-5310-0-0000-3700-4300-101	1W61-W6XK-KDCR
W-828642	008938-01 AMAZON.COM	02/09/2023	329.77	PV230632-001	73.27	13-5310-0-0000-3700-4300-331	789449899893

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Warrant/EFT	Vendor	Date	Amount	Reference	Payment	Fu Rs Y Goal Func Obj Sch Mgmt	Invoice #
			329.77	PV230633-001	21.86	13-5310-0-0000-3700-4300-103	476854857394
			329.77	PV230634-001	80.90	13-5310-0-0000-3700-4300-211	963558445944
			329.77	PV230634-001	80.90	13-5310-0-0000-3700-4300-331	963558445944
			329.77	PV230635-001	36.42	13-5310-0-0000-3700-4300-211	446748433393
			329.77	PV230635-001	36.42	13-5310-0-0000-3700-4300-331	446748433393
W-828643	011818-01 CSNA	02/09/2023	55.00	PV230638-001	55.00	13-5310-0-0000-3700-5800-770	12152022
W-828644	008911-01 DAVID'S BAGELS	02/09/2023	50.00	PO230269-045	50.00	13-5310-0-0000-3700-4712-331	37996
W-828645	004789-01 EL CAMINO REFRIG	02/09/2023	711.88	PO230270-001	711.88	13-5310-0-0000-3700-5603-770	20941
W-828646	006946-01 JUAREZ, ADRIANA	02/09/2023	9.17	PV230637-001	9.17	13-5310-0-0000-3700-5200-770	01312023
W-828647	000380-01 ODP BUSINESS SOL	02/09/2023	21.50	PV230631-001	10.75	13-5310-0-0000-3700-4300-331	288896017-001
			21.50	PV230631-001	10.75	13-5310-0-0000-3700-4300-211	288896017-001
W-828648	004981-01 STRAW HAT PIZZA	02/09/2023	461.67	PO230200-024	461.67	13-5310-0-0000-3700-4710-331	22980
W-828649	005163-01 SYSCO FOOD SERVI	02/09/2023	648.75	PO230203-040	380.13	13-5310-0-0000-3700-4712-331	550545784
			648.75	PO230203-040	81.28	13-5310-0-0000-3700-4710-331	550545784
			648.75	PO230203-040	187.34	13-5310-0-0000-3700-4300-331	550545784
W-828650	009571-01 GOLD STAR FOODS	02/09/2023	1,904.42	PO230198-043	352.13	13-5310-0-0000-3700-4712-331	5732611
			1,904.42	PO230198-044	211.17	13-5310-0-0000-3700-4712-331	5803609
			1,904.42	PO230198-045	186.29	13-5310-0-0000-3700-4711-331	5804285
			1,904.42	PO230198-045	223.69	13-5310-0-0000-3700-4710-331	5804285
			1,904.42	PO230198-045	768.70	13-5310-0-0000-3700-4712-331	5804285
			1,904.42	PO230198-046	162.44	13-5310-0-0000-3700-4712-331	5804474
W-829547	011589-01 A+ LIVESCAN SERV	02/14/2023	315.00	PV230641-001	315.00	01-0000-0-0000-7400-5800-750	14321A

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Warrant/EFT	Vendor	Date	Amount	Reference	Payment	Fu Rs Y Goal Func Obj Sch Mgmt	Invoice #
W-829548	008058-06 AT&T	02/14/2023	89.69	PO230328-005	89.69	01-0000-0-0000-8205-5901-720	051 935 2632 001
W-829549	007627-01 AT&T MOBILITY	02/14/2023	5,176.15	PO230562-002	482.58	01-0000-0-0000-8205-5901-720	9040601X02042023
			5,176.15	PO230587-001	401.92	01-3060-0-7110-2490-5901-745	287274785274X020
			5,176.15	PO230248-003	4,291.65	01-0000-0-0000-8205-5901-720	287298525082X011
W-829550	009206-01 CAPITAL ONE TRAD	02/14/2023	20.00	PO230116-011	20.00	01-8150-0-0000-8110-4300-780	216625-012523
W-829551	009206-03 CAPITAL ONE TRAD	02/14/2023	17.63	PO230116-013	17.63	01-8150-0-0000-8110-4300-780	216576-012523
W-829552	009750-01 CINTAS	02/14/2023	160.02	PO230174-027	53.34	01-8150-0-0000-8110-5603-780	4145611705
			160.02	PO230174-024	53.34	01-8150-0-0000-8110-5603-780	4143617198
			160.02	PO230174-025	53.34	01-8150-0-0000-8110-5603-780	4144215400
W-829553	011383-01 FOX SECURITY & C	02/14/2023	2,505.00	PO230177-002	2,295.00	01-8150-0-0000-8110-5800-780	86721
			2,505.00	PO230039-001	210.00	01-8150-0-0000-8110-5603-780	86767
W-829554	011601-01 HMB SMOG	02/14/2023	225.00	PO230185-006	225.00	01-9723-0-0000-3600-5603-788	2807
W-829555	011644-01 LRP CONFERENCES,	02/14/2023	2,500.00	PO230752-001	2,500.00	01-0000-0-0000-2140-5200-790	9554325
W-829556	011178-01 PAULO'S AUTO CAR	02/14/2023	36.00	PO230173-017	36.00	01-8150-0-0000-8110-5603-780	69062
W-829557	008841-02 AGUNDES, RAYMOND	02/14/2023	20.42	PV230640-001	20.42	01-9548-0-1337-1000-4300-331	011823 REIMB.
W-829558	008304-01 CALIFORNIA WATER	02/14/2023	340.40	PO230459-007	340.40	01-0000-0-0000-8205-5503-107	2188039386-01272
W-829559	009206-02 CAPITAL ONE TRAD	02/14/2023	184.08	PO230116-012	184.08	01-0000-0-0000-8220-4300-785	216595-012523
W-829560	009206-04 CAPITAL ONE TRAD	02/14/2023	2,802.93	PO230116-014	2,802.93	01-8150-0-0000-8110-4300-780	347212-012523
W-829561	009750-01 CINTAS	02/14/2023	53.34	PO230174-026	53.34	01-8150-0-0000-8110-5603-780	4144915386
W-829562	011982-01 COUNTY OF SAN MA	02/14/2023	24,359.94	PO230784-001	6,296.04	01-3327-0-5760-3140-5800-730	CABRILLO1022
			24,359.94	PO230784-002	7,718.76	01-3327-0-5760-3140-5800-730	CABRILLO0922
			24,359.94	PO230784-003	5,721.48	01-3327-0-5760-3140-5800-730	CABRILLO0822

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			24,359.94	PO230784-004	4,623.66	01-3327-0-5760-3140-5800-730	CABRILLO0722
W-829563	000128-01 FOLLETT CONTENT	02/14/2023	502.90	PO230689-001	502.90	01-0111-0-1110-1000-4300-211-406	565180
W-829564	008002-02 MALHIOT, LORI	02/14/2023	1,442.97	PV230639-001	141.50	01-9660-0-1110-4000-5200-101	OCT-DEC 2022 MIL
			1,442.97	PV230639-001	212.25	01-6010-0-1110-4000-5200-101	OCT-DEC 2022 MIL
			1,442.97	PO230419-006	403.95	01-6010-0-1110-4000-4300-101	012723
			1,442.97	PO230419-006	685.27	01-9660-0-1110-4000-4300-101	012723
W-829565	009142-01 NORTHERN SAFETY	02/14/2023	543.09	PO230117-001	543.09	01-8150-0-0000-8110-4300-780	905229596
W-829566	007380-01 PURCHASE POWER	02/14/2023	1,134.36	PO230240-004	1,134.36	01-0000-0-0000-7300-5903-720	8000-9000-1075-0
W-829567	009413-02 SOUTHERN COUNTIE	02/14/2023	5,061.43	PO230113-012	1,749.78	01-9723-0-0000-3600-4300-788	321329
			5,061.43	PO230113-011	3,311.65	01-9723-0-0000-3600-4300-788	321697
W-829568	011992-01 LORYN HICKS	02/14/2023	775.74	PV230642-001	591.04	01-0000-0-0000-0000-9589-000	235511
			775.74	PV230643-001	184.70	01-0000-0-0000-0000-9589-000	233135
W-829569	011993-01 ROBERT ASCHERO	02/14/2023	1,767.70	PV230644-001	1,767.70	01-0000-0-0000-0000-9589-000	245274
W-829570	011990-01 KRISTY JORDAN	02/14/2023	3,669.42	PV230645-001	3,669.42	01-0000-0-0000-0000-9589-000	918774
W-830272	011427-01 COLBI TECHNOLOGI	02/16/2023	1,840.00	PO230396-006	1,840.00	21-9711-0-9006-8520-5800-000	8972
W-830273	011985-01 FIREWOOD FARMS	02/16/2023	1,887.50	PO230812-002	1,887.50	21-9711-0-9608-8520-5800-000	PYMT 2
W-830274	011653-01 CHANEY CONSTRUCT	02/16/2023	14,600.00	PO230717-001	9,900.00	01-8150-0-0000-8110-5603-780	TR196
			14,600.00	PO230653-001	2,220.00	01-9547-0-1361-1000-5800-211	TR192
			14,600.00	PO230653-002	2,480.00	01-9547-0-1361-1000-5800-211	TR169
W-830275	010763-01 QUATTROCCHI KWOK	02/16/2023	20,633.75	PO230409-007	11,800.00	21-9711-0-9640-8520-6210-101	24069
			20,633.75	PO230711-004	8,833.75	21-9711-0-9654-8520-6210-101	24070
W-830276	011744-01 STUDIO W ARCHITE	02/16/2023	120,813.76	PO230400-011	58,457.38	21-9711-0-9645-8520-6210-103	46223

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Warrant/EFT	Vendor	Date	Amount	Reference	Payment	Fu Rs Y Goal Func Obj Sch Mgmt	Invoice #
			120,813.76	PO230400-012	62,356.38	21-9711-0-9645-8520-6210-103	46222
W-830277	011995-01 KARLA BULLENE	02/16/2023	150.66	PV230647-001	122.10	01-0000-0-0000-0000-9589-000	2132023
			150.66	PV230647-001	28.56	01-0000-0-0000-0000-9589-000	2132023
W-830278	011996-01 MICHELLE STEPHEN	02/16/2023	148.05	PV230646-001	119.99	01-0000-0-0000-0000-9589-000	2132023
			148.05	PV230646-001	28.06	01-0000-0-0000-0000-9589-000	2132023
W-830279	011991-01 GABRIELA LOMELI	02/16/2023	4,542.30	PV230648-001	4,542.30	01-0000-0-0000-0000-8699-000	232904
W-830280	011994-01 ANDREW ACKERS	02/16/2023	49.24	PV230650-001	49.24	01-0000-0-0000-0000-9589-000	112976
W-830281	007134-01 GALVAN, MARGIE	02/16/2023	100.57	PV230649-001	81.51	01-0000-0-0000-0000-9589-000	112798
			100.57	PV230649-001	19.06	01-0000-0-0000-0000-9589-000	112798
W-830282	003580-01 EMPLOYMENT DEVEL	02/16/2023	1,179.36	PV230651-001	1,065.00	01-0000-0-0000-0000-9565-000	942-4605-5
			1,179.36	PV230652-001	114.36	01-0000-0-0000-0000-9565-000	942-4605-5
W-831961	008938-02 AMAZON CAPITAL S	02/23/2023	109.67	PV230662-001	109.67	21-9711-0-9006-8520-4300-000	1TWC-3XHM-4LNR
W-831962	011951-01 CESILIA GUTIERRE	02/23/2023	78.75	TC230069-001	78.75	01-2600-0-0000-2140-5200-000	09/22-12/22 MILE
W-831963	000688-02 GOPHER SPORT	02/23/2023	132.06	PV230663-001	132.06	01-0211-0-1310-1000-4300-211	IN248744
W-831964	011886-01 HEGGERTY	02/23/2023	329.20	PO230421-001	329.20	12-6053-0-0001-1000-4300-000	228714
W-831965	008602-02 HODGE, JOYCE	02/23/2023	1,755.00	PO230532-003	1,755.00	01-0000-0-0000-2140-5800-740	003
W-831966	011722-01 HOFFMAN, KAREN	02/23/2023	6,000.00	PO230501-002	6,000.00	01-9538-0-1110-1000-5800-740	2023-01
W-831967	011881-02 INSIGHT EDUCATIO	02/23/2023	11,437.50	PO230008-005	11,437.50	01-0000-0-0000-7150-5800-710	ISTINV0040
W-831968	011431-01 KIS	02/23/2023	701.25	PO230658-002	701.25	01-0000-0-0000-2421-5800-790	PS01822
W-831969	010701-01 OFFICE RELIEF	02/23/2023	761.69	PO230428-001	761.69	01-9723-0-0000-3600-4300-788	SI226019454
W-831970	009675-01 READY REFRESH BY	02/23/2023	23.00	PO230233-005	23.00	01-0420-0-3350-1000-4300-420	23A5737216001
W-831971	008443-01 RECOLOGY OF THE	02/23/2023	1,289.06	PO230050-005	1,289.06	01-0000-0-0000-8205-5504-103	7683

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W-831972	000105-03 REPUBLIC SERVICE	02/23/2023	4,536.43	PO230249-012	1,043.64	01-0000-0-0000-8205-5504-720	0925-001648482
			4,536.43	PO230249-012	79.80	01-0000-0-0000-8205-5504-105	0925-001648482
			4,536.43	PO230249-012	578.84	01-0000-0-0000-8205-5504-211	0925-001648482
			4,536.43	PO230249-012	687.33	01-0000-0-0000-8205-5504-331	0925-001648482
			4,536.43	PO230036-013	440.10	01-0000-0-0000-8205-5504-331	0925-001648259
			4,536.43	PO230249-011	1,266.62	01-0000-0-0000-8205-5504-107	0925-001648262
			4,536.43	PO230036-014	440.10	01-0000-0-0000-8205-5504-211	0925-001648287
W-831973	011160-01 SALCIDO, ASH	02/23/2023	390.49	PV230654-001	78.05	01-0000-0-0000-0000-8699-000	05/03-05/28 REIS
			390.49	PV230655-001	16.28	01-0000-0-0000-0000-8699-000	JUNE21 REISSUE
			390.49	PV230656-001	74.86	01-0000-0-0000-0000-8699-000	01/2022 REISSUE
			390.49	PV230657-001	62.12	01-0000-0-0000-0000-8699-000	02/2022 REISSUE
			390.49	PV230658-001	62.66	01-0000-0-0000-0000-8699-000	0422 REISSUE
			390.49	PV230659-001	78.27	01-0000-0-0000-0000-8699-000	0522 REISSUE
			390.49	PV230660-001	18.25	01-0000-0-0000-0000-8699-000	0522 REISSUE2
W-831974	000139-01 SCHOOL SERVICES	02/23/2023	195.00	PO230268-001	195.00	01-0000-0-0000-7400-5300-750	P031399-IN
W-831975	008496-01 SCI CONSULTING G	02/23/2023	2,940.00	PO230811-001	2,940.00	01-0000-0-0000-7150-5800-710	SBS10555
W-831976	009413-02 SOUTHERN COUNTIE	02/23/2023	2,644.40	PO230113-013	2,644.40	01-9723-0-0000-3600-4300-788	322559
W-831977	007773-02 TREANOR, AMY	02/23/2023	488.54	PO230679-001	488.54	01-0331-0-1342-1000-4300-331	111722 REIMB.
W-831978	009346-01 U S BANK CORP PA	02/23/2023	800.00	PV230653-001	800.00	01-0000-0-0000-7150-5800-710	4246 0446 2279 1
W-831979	010759-02 WEX BANK	02/23/2023	402.95	PO230678-003	402.95	01-7010-0-3800-1000-5200-331	87194365
W-831980	008938-02 AMAZON CAPITAL S	02/23/2023	3,591.24	PO230646-001	295.49	01-9652-0-0001-1000-4300-100	1HDY-LTTL-7DHK
			3,591.24	PO230645-001	43.72	01-3060-0-7110-2490-4300-745	1NJC-YV6J-641G

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41 Cabrillo Unified School District **Fiscal Year: 2023**

Warrant/EFT	Vendor	Date	Amount	Reference	Payment	Fu Rs Y Goal Func Obj Sch Mgmt	Invoice #
			3,591.24	PO230043-015	423.75	01-8150-0-0000-8110-4300-780	17FY-GTW6-7DXC
			3,591.24	PO230053-014	1,635.12	01-0000-0-0000-2421-4300-790	16C7-63P6-6GG3
			3,591.24	PO230660-001	104.79	01-0105-0-1310-1000-4300-105	1PLM-P6P9-4TKL
			3,591.24	PO230639-001	29.12	01-0103-0-1310-1000-4300-103	1H1F-DQ6M-9HPX
			3,591.24	PO230639-001	850.00	01-9542-0-1110-1000-4300-103	1H1F-DQ6M-9HPX
			3,591.24	PO230641-001	209.25	01-0211-0-1310-1000-4300-211	16FW-4N6P-7J4P
W-831981	005765-01 BENCHMARK EDUCAT	02/23/2023	4,800.00	PO230468-001	4,800.00	01-6266-0-1110-2140-5800-740	477622
W-831982	000196-01 COUNTY SCHOOL SE	02/23/2023	18,172.64	PO230488-001	15,696.80	01-6266-0-0000-7410-5800-740	18441
			18,172.64	PO230546-001	2,475.84	01-6266-0-1420-2140-5200-730	18531
W-831983	009553-01 E-RATE ONLINE LL	02/23/2023	3,750.00	PO230236-002	3,750.00	01-0000-0-0000-2421-5800-790	8661
W-831984	009685-01 INK SPELL BOOKS	02/23/2023	158.25	PO230836-001	158.25	01-9450-0-1110-1000-4300-103	FV BOOK ORDER 02
W-831985	010921-01 MUSIC FOR MINORS	02/23/2023	47,394.00	PO230105-002	47,394.00	01-0111-0-1110-1000-5800-740-503	23101165
W-831986	011374-01 OCCUPATIONAL HEA	02/23/2023	236.00	PO230834-001	118.00	01-9723-0-0000-3600-5800-788	74776834
			236.00	PO230834-002	118.00	01-9723-0-0000-3600-5800-788	76639929
W-831987	009780-02 PERFORMANCE ABAT	02/23/2023	2,013.00	PV230661-001	2,013.00	01-8150-0-0000-8110-5603-780	02IN-0035007
W-831988	000105-04 REPUBLIC SERVICE	02/23/2023	313.22	PO230232-007	313.22	01-0000-0-0000-8205-5504-720	4227-000064933
W-831989	004143-03 RICOH AMERICAS C	02/23/2023	29,516.22	PO230241-011	3,149.14	01-0000-0-0000-7300-5601-720	488970021
			29,516.22	PO230241-011	454.65	01-0000-0-1310-1000-5602-335	488970021
			29,516.22	PO230241-011	454.65	11-6391-0-4110-2700-5601-561	488970021
			29,516.22	PO230241-011	2,499.10	01-0211-0-1310-1000-5601-211	488970021
			29,516.22	PO230241-011	840.15	01-0000-0-0000-2700-5601-107	488970021
			29,516.22	PO230241-011	1,830.38	01-0105-0-1310-1000-5601-105	488970021

WARRANT REGISTER 020123-022823
41 Cabrillo Unified School District **Fiscal Year: 2023**

Warrant/EFT	Vendor	Date	Amount	Reference	Payment	Fu Rs Y Goal Func Obj Sch Mgmt	Invoice #
			29,516.22	PO230241-011	950.53	01-0103-0-1310-1000-5601-103	488970021
			29,516.22	PO230241-011	1,764.72	01-0101-0-1310-1000-5601-101	488970021
			29,516.22	PO230241-011	2,499.11	01-0331-0-1210-2700-5601-331	488970021
			29,516.22	PO230241-012	3,219.30	01-0000-0-0000-7300-5601-720	493815815
			29,516.22	PO230241-012	524.80	01-0000-0-1310-1000-5602-335	493815815
			29,516.22	PO230241-012	524.80	11-6391-0-4110-2700-5601-561	493815815
			29,516.22	PO230241-012	2,569.25	01-0211-0-1310-1000-5601-211	493815815
			29,516.22	PO230241-012	910.30	01-0000-0-0000-2700-5601-107	493815815
			29,516.22	PO230241-012	1,900.53	01-0105-0-1310-1000-5601-105	493815815
			29,516.22	PO230241-012	1,020.68	01-0103-0-1310-1000-5601-103	493815815
			29,516.22	PO230241-012	1,834.87	01-0101-0-1310-1000-5601-101	493815815
			29,516.22	PO230241-012	2,569.26	01-0331-0-1210-2700-5601-331	493815815
W-831990	004143-02 RICOH USA INC	02/23/2023	6,257.50	PO230037-007	53.01	01-0101-0-1310-1000-4300-101	5066469526
			6,257.50	PO230037-007	53.01	01-0105-0-1210-2700-4300-105	5066469526
			6,257.50	PO230037-007	53.01	01-0107-0-1210-2700-4300-107	5066469526
			6,257.50	PO230037-008	1,942.35	01-0000-0-0000-7300-4300-720	5066469525
			6,257.50	PO230037-008	1,168.95	01-0211-0-1210-1000-4300-211	5066469525
			6,257.50	PO230037-008	231.76	01-0103-0-1210-2700-4300-103	5066469525
			6,257.50	PO230037-008	604.32	01-0101-0-1310-1000-4300-101	5066469525
			6,257.50	PO230037-008	955.82	01-0105-0-1210-2700-4300-105	5066469525
			6,257.50	PO230037-008	10.89	01-0107-0-1210-2700-4300-107	5066469525
			6,257.50	PO230037-008	1,184.38	01-0331-0-1210-2700-4300-331	5066469525

WARRANT REGISTER 020123-022823
41 Cabrillo Unified School District **Fiscal Year: 2023**

Warrant/EFT	Vendor	Date	Amount	Reference	Payment	Fu Rs Y Goal Func Obj Sch Mgmt	Invoice #
W-831991	011588-02 TRAFERA LLC	02/23/2023	640.00	PO230822-001	640.00	11-6391-0-4110-1000-4400-561	I000638050
W-831992	010813-02 CALSA	02/23/2023	750.00	PO230765-001	750.00	01-6266-0-1110-2140-5200-105	D. ROBLES 2023
W-831993	010999-01 CITIZEN OBSERVER	02/23/2023	2,100.00	PO230762-001	2,100.00	01-0331-0-1210-2700-4300-331	10710-854707
W-831994	001073-01 SCHUCK, ELIZABET	02/23/2023	1,700.00	PO230619-003	874.32	01-9538-0-1110-1000-5800-740	0000062
			1,700.00	PO230619-003	825.68	01-0111-0-1110-2490-5800-740-208	0000062
W-831995	000749-01 SEGURA, ROSALVA	02/23/2023	190.27	PV230666-001	190.27	01-2600-0-1110-4000-4300-105	021523 REIMB.
W-831996	006423-02 THE HOME DEPOT P	02/23/2023	86.69	PO230129-011	86.69	01-8150-0-0000-8110-4300-780	730489341
W-831997	005037-01 TK ELEVATOR CORP	02/23/2023	1,538.19	PO230247-003	1,538.19	01-8150-0-0000-8110-5602-780	3007029477
W-831998	011974-01 TRAUMA RESOURCE	02/23/2023	1,800.00	PO230730-001	1,800.00	01-6266-0-1110-1000-5200-331	4246 0470 0103 6
W-831999	009346-01 U S BANK CORP PA	02/23/2023	2,914.58	PV230678-001	420.00	21-9711-0-9006-8500-5800-000	4246 0470 0103 6
			2,914.58	PV230683-001	207.10	21-9711-0-9201-8520-5800-000	4246 0470 0103 6
			2,914.58	PV230684-001	187.48	21-9711-0-9645-8520-5800-103	4246 0470 0103 6
			2,914.58	PO230798-001	2,100.00	21-9711-0-9006-8520-4300-000	4246 0470 0103 6
W-832000	002863-01 UNITED STATES PO	02/23/2023	3,000.00	PO230235-001	3,000.00	01-0000-0-0000-7300-5903-720	PERMITS: #3 & #1
W-832001	008523-01 THE SPEECH PATHO	02/23/2023	42,399.90	PO230412-009	652.50	01-6500-0-5760-1180-5867-730	INV023021
			42,399.90	PO230412-010	41,747.40	01-6500-0-5760-1180-5867-730	INV023075
W-832002	011398-01 INTRADO INTERACT	02/23/2023	5,506.00	PO230336-001	5,506.00	01-0000-0-0000-2421-4300-790	331612
W-832003	011947-01 HANA L. HANSON	02/23/2023	20.00	PV230664-001	20.00	01-7010-0-3800-1000-4300-331	012823 REIMB.
W-832004	009453-01 SMITH, GAYLE	02/23/2023	39.60	PV230665-001	39.60	01-3550-0-1110-1000-4300-331	013123 REIMB.
W-832005	008963-02 OTIS ELEVATOR CO	02/23/2023	504.82	PO230246-015	246.25	01-8150-0-0000-8110-5602-780	100401010556
			504.82	PO230246-016	258.57	01-8150-0-0000-8110-5602-780	100401076136
W-832006	011566-01 SPURR	02/23/2023	55,419.20	PO230038-007	2,522.94	01-0000-0-0000-8205-5502-105	127415

WARRANT REGISTER 020123-022823
41 Cabrillo Unified School District **Fiscal Year: 2023**

Warrant/EFT	Vendor	Date	Amount	Reference	Payment	Fu Rs Y Goal Func Obj Sch Mgmt	Invoice #
			55,419.20	PO230038-007	5,021.74	01-0000-0-0000-8205-5502-211	127415
			55,419.20	PO230038-007	8,875.09	01-0000-0-0000-8205-5502-331	127415
			55,419.20	PO230038-008	(2,302.28)	01-0000-0-0000-8205-5502-720	127415
			55,419.20	PO230038-009	14,886.49	01-0000-0-0000-8205-5502-720	127949
			55,419.20	PO230038-009	1,482.58	01-0000-0-0000-8205-5502-101	127949
			55,419.20	PO230038-009	2,027.04	01-0000-0-0000-8205-5502-103	127949
			55,419.20	PO230038-009	3,342.88	01-0000-0-0000-8205-5502-105	127949
			55,419.20	PO230038-009	5,979.98	01-0000-0-0000-8205-5502-211	127949
			55,419.20	PO230038-009	11,465.98	01-0000-0-0000-8205-5502-331	127949
			55,419.20	PO230038-009	6,496.10	01-0000-0-8120-8120-5502-331	127949
			55,419.20	PO230038-010	(4,379.34)	01-0000-0-0000-8205-5502-720	127949
W-832007	011738-01 POWERSCHOOL GROU	02/23/2023	103,176.77	PO230819-001	73,558.77	01-0000-0-1455-2420-5800-790	INV336998
			103,176.77	PO230819-001	29,618.00	01-6266-0-1455-2420-5800-790	INV336998
W-832008	009346-01 U S BANK CORP PA	02/23/2023	16,513.84	PV230667-001	227.00	01-0000-0-0000-7150-5200-710	4246 0446 2279 1
			16,513.84	PV230667-001	271.00	01-0000-0-0000-7150-5200-710	4246 0446 2279 1
			16,513.84	PV230668-001	63.79	01-3550-0-3800-1000-4300-331	4246 0446 6404 9
			16,513.84	PV230669-001	14.00	01-7010-0-3800-1000-4300-331	4246 0446 6404 9
			16,513.84	PV230670-001	128.91	01-7010-0-3800-1000-4300-331	4246 0446 6404 9
			16,513.84	PV230671-001	133.99	01-3550-0-3800-1000-4300-331	4246 0446 6404 9
			16,513.84	PV230672-001	1,344.00	01-9587-0-1302-1000-4300-331	4246 0446 6404 9
			16,513.84	PV230672-001	1,344.00	01-9587-0-1302-1000-4300-331	4246 0446 6404 9
			16,513.84	PV230672-001	448.00	01-9587-0-1302-1000-4300-331	4246 0446 6404 9

WARRANT REGISTER 020123-022823
41 Cabrillo Unified School District **Fiscal Year: 2023**

Warrant/EFT	Vendor	Date	Amount	Reference	Payment	Fu Rs Y Goal Func Obj Sch Mgmt	Invoice #
			16,513.84	PV230672-001	1,344.00	01-9587-0-1302-1000-4300-331	4246 0446 6404 9
			16,513.84	PV230673-001	56.05	01-9723-0-0000-3600-4300-788	4246 0470 0103 6
			16,513.84	PV230674-001	90.23	01-9723-0-0000-3600-4300-788	4246 0470 0103 6
			16,513.84	PV230675-001	275.00	01-0000-0-0000-7300-5200-720	4246 0470 0103 6
			16,513.84	PV230676-001	100.00	01-6266-0-1420-2140-5200-730	4246 0470 0103 6
			16,513.84	PV230677-001	395.00	01-0000-0-0000-7300-4300-720	4246 0470 0103 6
			16,513.84	PV230679-001	226.77	01-0111-0-1110-2420-5200-331	4246 0470 0103 6
			16,513.84	PO230486-007	598.58	01-2600-0-1110-4000-4300-105	4246 0470 0103 6
			16,513.84	PO230486-008	239.12	01-2600-0-1110-4000-4300-105	4246 0470 0103 6
			16,513.84	PO230486-009	156.99	01-2600-0-1110-4000-4300-105	4246 0470 0103 6
			16,513.84	PO230536-006	3,255.86	01-6500-0-5750-1180-5863-730	4246 0470 0103 6
			16,513.84	PO230728-001	1,969.12	01-0000-0-0000-7300-4300-750	4246 0470 0103 6
			16,513.84	PO230757-002	113.19	01-0101-0-1310-1000-4300-101	4246 0470 0103 6
			16,513.84	PV230680-001	100.10	01-9660-0-1110-4000-4300-740	4246 0470 0103 6
			16,513.84	PV230681-001	100.12	01-3550-0-3800-1000-5200-331	4246 0470 0103 6
			16,513.84	PV230682-001	629.92	01-6266-0-1110-2140-5200-105	4246 0470 0103 6
			16,513.84	PV230685-001	697.80	01-6266-0-1110-2140-5200-211	4246 0446 2279 1
			16,513.84	PV230685-001	697.80	01-6266-0-1110-2140-5200-211	4246 0446 2279 1
			16,513.84	PV230686-001	587.80	01-6266-0-1110-2140-5200-211	4246 0446 2279 1
			16,513.84	PV230687-001	557.10	01-6266-0-1110-2140-5200-211	4246 0446 2279 1
			16,513.84	PV230688-001	12.00	01-0000-0-0000-2421-4300-790	4246 0470 0103 6
			16,513.84	PV230689-001	336.60	01-3550-0-3800-1000-5200-331	4246 0470 0103 6

WARRANT REGISTER 020123-022823
41 Cabrillo Unified School District **Fiscal Year: 2023**

Warrant/EFT	Vendor	Date	Amount	Reference	Payment	Fu Rs Y Goal Func Obj Sch Mgmt	Invoice #
W-832009	011338-01 ENROLLMENT PROJE	02/23/2023	4,200.00	PO230803-001	4,200.00	01-0000-0-0000-7300-5800-720	2023-102
W-832010	011179-01 THE BACH COMPANY	02/23/2023	69,600.00	PO230733-001	69,600.00	01-3219-0-1110-1000-4300-740	INV254863
W-832011	011426-01 PAXEN PUBLISHING	02/23/2023	1,180.82	PO230024-001	1,180.82	01-6300-0-1110-1000-4100-740	SI-008893
W-833622	000295-01 ALBERTSONS | SAF	02/28/2023	128.62	PO230227-004	15.20	13-5310-0-0000-3700-4712-331	805182-010623-03
			128.62	PO230227-005	9.98	13-5310-0-0000-3700-4712-331	727643-011323-03
			128.62	PO230227-006	19.95	13-5310-0-0000-3700-4712-331	666363-013023-03
			128.62	PO230227-007	11.36	13-5310-0-0000-3700-4712-331	436855-020123-03
			128.62	PO230227-008	72.13	13-5310-0-0000-3700-4712-331	806172-020623-03
W-833623	011909-01 ARCADIO'S PRODUC	02/28/2023	147.00	PO230194-024	147.00	13-5466-0-0000-3700-4710-331	201402
W-833624	008911-01 DAVID'S BAGELS	02/28/2023	120.00	PO230269-048	50.00	13-5310-0-0000-3700-4712-331	38036
			120.00	PO230269-046	70.00	13-5310-0-0000-3700-4712-331	38009
W-833625	004891-01 ORKIN EXTERMINAT	02/28/2023	131.71	PO230234-006	131.71	13-5310-0-0000-8205-5504-331	239643071
W-833626	004981-01 STRAW HAT PIZZA	02/28/2023	923.34	PO230200-025	461.67	13-5310-0-0000-3700-4710-331	22981
			923.34	PO230200-026	461.67	13-5310-0-0000-3700-4710-331	22982
W-833627	008058-04 AT&T	02/28/2023	2,694.70	PV230690-001	2,694.70	01-0000-0-0000-8205-5901-720	9391000531
W-833628	011715-01 EARTH SYSTEMS	02/28/2023	3,708.84	PO230402-004	3,393.84	21-9711-0-9636-8520-5800-331	838852
			3,708.84	PO230402-006	315.00	21-9711-0-9636-8520-5800-331	836515

Warrant/EFT Count: 213 **Total Warrant/EFT Amount:** 1,187,777.50

CABRILLO UNIFIED SCHOOL DISTRICT

498 Kelly Avenue, Half Moon Bay, California 94019 • 650 712-7100 • Fax 650 726-0279 • www.cabrillo.k12.ca.us

SUPERINTENDENT
Sean McPhetridge, Ed.D.

GOVERNING BOARD
Mary Beth Alexander
Lizet Cortes
Carmen Daniel
Kimberly Hines
Sophia Layne

MEMORANDUM

MEETING DATE: March 9, 2023
TO: Members of the Governing Board
FROM: J Jesús Contreras, Chief Business Officer
CATEGORY: Consent/Action
ITEM TITLE: Approval of Blinds Estimate for Half Moon Bay High School

BACKGROUND INFORMATION

To ensure safety and to serve as lockdown shades to block out views into classrooms during an emergency, CUSD is planning the replacement of selected window blinds throughout HMBHS as needed.

FISCAL ANALYSIS

There is no financial impact to the General Fund; replacement of needed shades will be covered with Bond funds.

RECOMMENDATION

Approve the estimate as submitted.

INVOICE

REBARTS INTERIORS

1227 BURLINGAME AVE.
BURLINGAME, CA 94010
PHONE: (650)348-1268

990 INDUSTRIAL ROAD #106
SAN CARLOS, CA 94070
PHONE: (650)508-8518

865 SANTA CRUZ AVENUE
MENLO PARK, CA 94025
PHONE: (650)288-4352

253 STATE STREET
LOS ALTOS, CA 94022
PHONE: (650)288-4377

www.rebarts.com / rebarts@gmail.com

DATE: 02/16/2023

PURCHASER: HALF MOON BAY HIGHSCHOOL
ADDRESS: 1 LEWIS FOSTER DRIVE
CITY: HALF MOON BAY STATE: CA ZIP: 94109
EMAIL:
PHONE#: (650) 240-3479
CELL#: (650) 633-8460

SALESPERSON: BART SAN DIEGO
PROJECT NUMBER: #3425454
NOTES:

QTY	ROOM	INSIDE / OUTSIDE MOUNT	CONTROL STACK	PRODUCT	FABRIC / COLOR	RETAIL AMOUNT
9	WEIGHT ROOM	IM	LL/RR	HUNTER DOUGLAS 1" MODERN PRECIOUS METAL BLIND	CELEBRITY (ANTIQUE WHITE)	$ 3,168.00
2	WEIGHT ROOM DOOR	OM	LL/RR			$ 496.00
1	DEANA TOWER	IM	RR			$ 380.00
1	CONFERENCE RM.	IM	LL/RR/RR			$ 510.00
1	BOY'S LOCKER ROOM OFFICE	IM	RR			$ 180.00
1		OM	RR			$ 170.00
2	A-1 CLASS RM.	OM	LL/R/RR			$ 1,056.00
2	A-6 CLASS RM.	OM	LL/RR			$ 1,056.00
14	MAT ROOM	IM	LL/RR			$ 5,320.00
1	LIBRARY	IM	LL			$ 367.00
3	BACK BOTTOM RIGHT SIDE	IM	RR			$ 1,101.00
1		IM	RR			$ 396.00
1	LIBRARY BACK BOTTOM LEFT SIDE	IM	LL			$ 447.00
2		IM	LL/LL			$ 792.00
2		IM	LL/LL			$ 792.00
2	LIBRARY CLOSED LAB	IM	LL/RR			$ 704.00
2	BOOK ROOM	IM	LL/RR			$ 704.00
2	COUNSELOR'S ROOM	IM	LL/RR			$ 704.00
1	COPY ROOM	IM	RR			$ 352.00
2	COPY ROOM DOOR	OM	RR/RR			$ 340.00
4	LIBRARY COMPUTER LAB	IM	RR/LL			$ 1,520.00
2	LIBRARY OFFICE LEFT	IM	RR/RR			$ 340.00
2	LIBRARY WELLNESS ROOM	IM	LL/RR			$ 340.00
1		IM	RR			$ 153.00
2	REAL LIFE LEARNING	IM	LL//RR			$ 760.00
2	LIBRARY MAIN DOORS	IM	LL/RR			$ 340.00
4	BLDG. C CLASS RM. 1	IM	LL/RR			$ 1,408.00
4	BLDG. C CLASS RM. 3	IM	LL/RR			$ 1,408.00
4	BLDG. C CLASS RM. 4	IM	LL/RR			$ 1,408.00
4	BLDG. C CLASS RM. 5	IM	LL/RR			$ 1,408.00
4	BLDG. C CLASS RM. 6/8	IM	LL/RR			$ 1,408.00
2	BLDG. C CLASS RM. 7	IM	LL/RR			$ 704.00
6	CLASS RM D3/5	IM	LL/RR			$ 2,112.00
6	CLASS RM D7	IM	LL/RR			$ 2,112.00
6	CLASS RM D8	IM	LL/RR			$ 2,112.00
3	P4 CLASS RM	IM	RR/RR/RR			$ 1,305.00
3	A9 CLASS RM	OM	LL/RR/RR			$ 1,200.00
1	LONGAKER	OM	RR			$ 400.00
2	JENNIFER SHUEN	IM	RR/LL			$ 1,512.00
1		IM	LL			$ 352.00
4	G4	IM	LL/RR			$ 1,500.00
4	F5	OM	LL/RR			$ 1,600.00
1	K1 CLASS RM	IM	SPLIT STACKING	HUNTER DOUGLAS VINYL VERTICALL SOLUTIONS WITH DUST COVER VALANCE	ALABASTER	$ 871.00
2		IM	L / R STACKING			$ 2,064.00
2	K5 CLASS RM	IM	L / R STACKING			$ 2,064.00
2	K4 CLASS RM	IM	L / R STACKING			$ 2,064.00
1	K8 CLASS RM	IM	SPLIT STACKING			$ 871.00
3		IM	SPLIT STACKING			$ 3,096.00
2	K8 CLASS RM BACK	IM	L / R STACKING			$ 1,742.00
1		IM	LEFT STACKING			$ 315.00
2	K9 CLASS RM	IM	SPLIT STACKING			$ 2,064.00
				20% OFF DISCOUNT		$ (11,917.60)

SPECIAL INSTRUCTIONS:

SUB-TOTAL	$ 47,670.40
9.375% SALES TAX	$ 4,469.10
INSTALL & TAKE DOWN	$ 13,300.00
TOTAL	$ 65,439.50
1st DEPOSIT (75%)	$ 49,079.63
DUE UPON COMPLETION (25%)	$ 16,359.88

PAYMENTS:

	DATE	PAYMENT INFO.
1st Deposit		
Balance		

Due to the custom nature of our business: We require : 75% 1st Deposit - to put in the order and 25% Balance Due After Completion of installation. Cancellations are subject to up to 50% of the total invoice. Rebarts Interiors will not be responsible for all customer-supplied measurements and color selections - Customer assumes all financial responsibility. Rebarts Interiors is not liable for any delivery and installation delays beyond their control. A $30.00 charge incurred for checks returned uncollected or customer will be liable to pay twice the amount of the check issued. No returns, refunds or exchanges once products are finished or 48 hours after the order is placed. Repair home service is free of charge for one year after the purchase of window treatments from Rebarts Interiors, if repairs are necessary. After one year of purchase, Rebarts Interiors will charge a $150 home service fee for repair service. Please review the Hunter Douglas Lifetime Guarantee and complete the lifetime warranty registration for all purchased Hunter Douglas window fashion products. Thank you for your business with Rebarts Interiors, it is greatly appreciated.

BY: _____ SELLER _____ DATE

_____ PURCHASER _____ DATE

CABRILLO UNIFIED SCHOOL DISTRICT

498 Kelly Avenue, Half Moon Bay, California 94019 • 650 712-7100 • Fax 650 726-0279 • www.cabrillo.k12.ca.us

SUPERINTENDENT
Sean McPhetridge, Ed.D.

GOVERNING BOARD
Mary Beth Alexander
Lizet Cortes
Carmen Daniel
Kimberly Hines
Sophia Layne

MEMORANDUM

MEETING DATE: March 9, 2023
TO: Members of the Governing Board
FROM: J Jesús Contreras, Chief Business Officer
CATEGORY: Consent/Action
ITEM TITLE: Approval of Community HUB Agreement

BACKGROUND INFORMATION

On April 21, 2022, the Leadership of the Community HUB Founding Committee presented to the CUSD a concept to operationalize a Community HUB using the portable classrooms on the Cunha campus. The Community HUB vision is to bring programs to the Coastside Community to improve resilience, connectedness, and engagement to close the equity gap and enable the self-sufficiency of students and families of the Coastside.

The agreement, now presented to the CUSD Board for approval, operationalizes the Community HUB vision and delineates the management of the facilities

FISCAL ANALYSIS

CUSD will participate as a partner in this endeavor with resources from grants and general funds.

RECOMMENDATION

Staff recommends approval of the Agreement between CUSD, BGCC, CEF, and ALAS as submitted.

AGREEMENT BETWEEN
CABRILLO UNIFIED SCHOOL DISTRICT (CUSD),
BOYS AND GIRLS CLUB OF THE COASTSIDE (BGCC), AYUDANDO LATINOS A SOÑAR (ALAS), AND CABRILLO EDUCATION FOUNDATION (CEF) TO PARTNER IN OPENING AND COORDINATING A "COMMUNITY HUB"

March 9, 2023

WHEREAS, the Leadership of the Community HUB Founding Committee [including leaders of the Boys and Girls Club of the Coastside (BGCC), Ayudando Latinos a Soñar (ALAS), and the Cabrillo Education Foundation (CEF)] has evidenced over time a desire for strong partnership with the Cabrillo Unified School District (CUSD); and

WHEREAS, all aforementioned parties desire to keep collaborating in order to execute the Community HUB vision of bringing programs to the Coastside community to improve resilience, connectedness, and engagement so that together the partnering entities can work together to provide programs that can help the community close opportunity gaps and enable persistence and self-sufficiency of Coastside students and families; and

WHEREAS, through this partnership, the organizations represented in the Leadership of the Community HUB Founding Committee (i.e., CUSD, BGCC, ALAS, and CEF) intend to collaborate ongoing on efforts that aim to benefit the Coastside families served by the Cabrillo Unified School District; and

WHEREAS, the Community HUB Founding Committee members include the following:

- Corrine Bucher, Executive Director of the Cabrillo Education Foundation;
- Pat Carbullido, Program Operations Manager of ALAS;
- Jill Jacobson, Executive Director of the Coastside Boys and Girls Club; and
- Rosalva Segura, Family Engagement, Early Learning, and Special Program Coordinator (CUSD); and

WHEREAS, the Cabrillo Education Foundation (CEF) works in partnership with CUSD and the community to steward a $3.5M endowment and ongoing fundraising efforts; and

WHEREAS, CEF has allocated more than $1.5 million to CUSD since 2016 across all seven (7) schools to serve needs of all CUSD students; and

WHEREAS, Ayudando Latinos A Soñar (ALAS) is dedicated to giving creative expression to Latino youth, families, and farmworkers of Half Moon Bay; and

WHEREAS, the ALAS mission celebrates identity and preserves the rich cultures,

traditions, and values of Mexico and Latin America woven through cultural arts, education, mental health, farmworker outreach, social justice advocacy, and immigration and COVID response programs; and

WHEREAS, the Boys and Girls Club of the Coastside (BGCC) is committed to ensuring that all Coastside youth, especially those who need it most, reach their full potential as productive, caring, and responsible citizens; and

WHEREAS, BGCC successfully partners with CUSD to build and manage the Cunha Soccer Complex and the BGCC/CUSD Event Center, provide Summer Camps, and provide programs to prevent learning loss and lead After School Sports programming at Cunha Intermediate School; and

WHEREAS, CUSD seeks to optimize every student's success through early literacy, expanded learning opportunities, academic support, and family engagement for students and their families; and

WHEREAS, the Leadership of the Community HUB Founding Committee and CUSD agree that Community HUB services will be provided at portable classrooms (P1 through P6) located at the CUSD Cunha Intermediate School campus; and

WHEREAS, Community HUB Services and management will be shared by the Community HUB Partners (CUSD, BGCC, ALAS, and CEF) who will coordinate, expand, and oversee the services provided by other agencies as needed, with each respective managing agency responsible for custodial care of the portable it uses; and

WHEREAS, the following Community HUB portables are designated for use as follows:

P1 – Adult Education and Partnerships – CUSD management
P2 – CUSD use and management
P3 – BGCC management
P4 – ALAS management
P5 – Parent Engagement and Intervention – CUSD management
P6 – Migrant Education Supports - CUSD management

NOW, THEREFORE, be it acknowledged that CUSD, BGCC, ALAS, and CEF have agreed to the following terms:

I.

Facilities Included in this Agreement

- The Community HUB physical location will be at the following facilities:
    - P1 to P6 at Cunha Intermediate School, 600 Church Street, Half Moon Bay, California, 94019.
- Access to “Snack Shack” bathrooms: cleaning and access to restrooms will be secured and managed by the Community HUB partners.

Responsible Parties

- The facilities will remain the property of CUSD.
- All required safety inspections, testing, and documentation will be the responsibility of CUSD.
- CUSD will remain responsible for all aspects of fire alarms and fire suppression.

Custodial Care, Routine Maintenance, and Repairs

- The Community HUB Partners will be responsible for coordination of any upgrades or modifications to the facilities.
- While CUSD might be able to lend some existing furniture to this endeavor, all furniture and upgrades to support the activities of the Community HUB will be the responsibility of the Community HUB Partners.
- CUSD will support this partnership by covering the cost of the following utilities: internet, electrical, water, and security cameras (if applicable).
- The BGCC and Community HUB Partners will maintain the “Snack Shack” bathrooms and provide custodial services as needed.
- For P3, BGCC and non-CUSD Community HUB Partners will provide custodial services as needed.
- For P4, ALAS and non-CUSD Community HUB Partners will provide custodial services as needed.
- It is understood that Community HUB Partners who use the Community HUB facilities may not necessarily employ union-represented employees who nonetheless may require access to these facilities.

II.

Usage and Scheduling

- The Community HUB Partners will be responsible for coordinating the use of the Community HUB facilities. Specifically, P1, P2, P5, and P6 will be scheduled by CUSD as needed. P3 will be scheduled by BGCC. P4 will be scheduled by ALAS.
- Community HUB Partners will also coordinate as needed to provide access to any other agencies approved to deliver services in the Community HUB.
- The Community HUB Partners will coordinate to establish a protocol for coordinating use permits and will take responsibility for coordinating all permits to protect the interests of both the Community HUB and CUSD, acknowledging that this arrangement does not preclude CUSD's work to also check and enforce CUSD facility use permits if needed or desired.
- Leadership of the Community HUB Founding Committee will address any violations of facility use permits and confer with CUSD leadership to do so.

III.

Community HUB Partners will coordinate programs and activities in Community HUB designated buildings, in alignment with its vision, starting upon Governing Board approval in March 2023 and lasting through December 31, 2032.

IV.

The Community HUB partners agree to take financial responsibility for all costs associated with staffing and facilitating programs through the Community HUB.

V.

The Community HUB Founding Committee (or Future HUB Advisory Committee) will make operational decisions about the programs and activities in the Community HUB, including but not limited to the following: who to employ and how those employees will be compensated, what programs and activities will be offered, and what processes and protocols will be followed while using the Community HUB space.

VI.

The Community HUB Founding Committee is committed to facilitating programs that allow students and their families to participate regardless of ability to pay, and the Community HUB Founding Committee will encourage the Community HUB Partners to offer "reduced rate" or "no fee" options for participants based on need. Both BGCC and the Community HUB Partners will establish and monitor protocols to ensure that students and their families have access to all programs and services.

VII.

The Community HUB will collaborate with the Community HUB Partners to co-brand HUB programs in a way that is mutually acceptable to both the Community HUB and the Community HUB Partners and in alignment with the vision of the Community HUB.

VIII.

The Community HUB will collaborate with and encourage Community HUB Partners to provide developmentally appropriate experiences for students and families participating in Community HUB programming and activities.

IX.

It is further agreed that in the event any dispute or difference arises as a result of the operation of programs and activities facilitated through the Community HUB, the Community HUB representatives will work together to resolve any disputes in good faith and in a timely manner. If a dispute cannot be resolved after consultation between the parties, at Community HUB expense, affected parties will recommend legal consultation with a neutral third party for resolution, and otherwise stakeholders will meet to amend this Agreement as necessary before presenting amendments to the governing boards of all Community HUB Partners.

X.

While all parties understand that the Community HUB, stewarded by the Community HUB Founding Committee, may change in size and scope over the years, it is understood that the Community HUB will continue to facilitate programs through the Community HUB Partners, until this agreement expires or is terminated per Section XI.

XI.

Representatives of partnering organizations leading the Community HUB (i.e., CUSD, CEF, BGCC, and ALAS) will meet regularly to coordinate work and assess areas of progress and improvement. Regular quarterly meetings will include the following individuals: CUSD Superintendent (or designee), CEF Executive Director (or designee), BGCC Executive Director (or designee), and ALAS Executive Director (or designee). At any future time, if CUSD and/or other Community HUB Founding Committee members determine(s) that it will not be feasible or practical to continue operating their assigned participation in Community HUB operations, notice to conclude scheduled programs will be given to all parties at least 120 days in advance. Meanwhile, all parties will endeavor to finish any scheduled Community HUB programs already underway to provide an optimal experience for students and families participating in programs scheduled at the Community HUB for that quarterly time span. Finally, at any time CUSD may also elect to close the Community HUB by providing 120 days' notice to all parties of said closure.

Notice of termination will be directed to the following:

Sean McPhetridge, Superintendent
Cabrillo Unified School District
498 Kelly Avenue, Half Moon Bay, California 94019

Corrine Bucher, CEF Executive Director
Post Office Box 354, Half Moon Bay, California 94019

Pat Carbullido, ALAS Program and Operations Director
636 Purissima Street, Half Moon Bay, California 94019

Jill Jacobson, Executive Director of the Coastside Boys and Girls Club
PO Box 545, Half Moon Bay, California 94019

XII.

BGCC and ALAS (stewards of Room P3 and Room P4, respectively) shall be required to obtain and provide proof of Comprehensive General Liability insurance with limits of not less than $5,000,000 for each occurrence of combined single limit bodily injury and property damage. Said insurance must also specify that there shall be no exception for claims of child abuse and molestation. Cabrillo Unified School District and its trustees, officers, agents, and employees shall be named as “additional insureds” on any such policies of insurance, which shall also contain a provision that (a) the insurance afforded thereby to the District and its trustees, officers, agents, and employees shall be primary insurance to the full limits of liability of the policy and (b) if the District or its trustees, officers, agents, and employees have other insurance against the loss covered by such policy, such other insurance shall be excess insurance only.

XIII.

All Community HUB Partners acknowledge and agree that they require fingerprinting and criminal background checks for their staff and volunteers, and if requested by CUSD, will provide proof of such fingerprinting and background checks for staff and volunteers attending Community HUB programs on CUSD property.

ACCEPTED AND AGREED, THE REPRESENTATIVES BELOW HEREBY SIGN.

Ayudando Latinos A Soñar (ALAS)

BY: _____ DATED: _____
Pat Carbullido, Program and Operations Director

BY: _____ DATED: _____
Belinda Hernandez-Arriaga, Executive Director and Founder

Boys and Girls Club of the Coastside (BGCC)

BY: _____ DATED: _____
Jill Jacobson, Executive Director of the Coastside Boys and Girls Club

BY: _____ DATED: _____
Roger Estrella, Co-President of the Coastside Boys and Girls Club

CABRILLO EDUCATION FOUNDATION (CEF)

BY: _____ DATED: _____
Corrine Bucher, Executive Director

BY: _____ DATED: _____
Anjuli Gupta, Board President

CABRILLO UNIFIED SCHOOL DISTRICT (CUSD)

BY: _____ DATED: _____
Sophia Layne, Board President

BY: _____ DATED: _____
Sean McPhetridge, Superintendent

CABRILLO UNIFIED SCHOOL DISTRICT

498 Kelly Avenue, Half Moon Bay, California 94019 • 650 712-7100 • Fax 650 726-0279 • www.cabrillo.k12.ca.us

SUPERINTENDENT
Sean McPhetridge, Ed.D.

GOVERNING BOARD
Mary Beth Alexander
Lizet Cortes
Kimberly Hines
Sophia Layne
Freya McCamant

MEMORANDUM

MEETING DATE: March 3, 2023
TO: Members of the Governing Board
FROM: Sean McPhetridge, Ed.D., Superintendent
CATEGORY: Consent/Action
ITEM TITLE: Approval of Governing Board Policy Updates as Recommended by the California School Boards Association

BACKGROUND INFORMATION

The Cabrillo Unified School District (CUSD) participates in the California School Boards Association's (CSBA) Policy Online and Manual Maintenance Service. One important component of this optional service is that participating districts receive a quarterly "Policy Maintenance Report" to help keep Board policies up to date and fully compliant. Most often, the proposed changes are mandate-driven. In such instances, staff will suggest that the Board waive additional readings and adopt the suggested revisions via action. In certain instances, when a quarterly maintenance review or staff recommendation indicates a need for a change in a policy to address a particular issue, staff will suggest that the Board engage in a first and second reading of the document prior to considering policy adoption.

REPORT/PROPOSAL

This month, the following Board Policies are provided for adoption. These Board documents have been reviewed by appropriate staff and are submitted for your consideration. CUSD staff have further concluded that the proposed revisions reflect new laws, federal law compliance, and/or additional CSBA suggested wordsmithing that could be considered for adoption under consent items.

Board Policy 1431: Waivers
Board Policy 3110: Transfer of Funds
Board Policy 3280: Sale or Lease of District-Owned Real Property
Board Policy 3452: Student Activity Funds
Board Policy 3471: Parcel Taxes
Board Policy 3517: Facilities Inspection – DELETE
Board Policy 3530: Risk Management/Insurance
Board Policy 3555: Nutrition Program Compliance
Board Policy 7110: Facilities Master Plan
Board Policy 7140: Architectural and Engineering Services
Board Policy 7150: Site Selection and Development
Board Policy 7210: Facilities Financing
Board Policy 7211: Developer Fees

FISCAL ANALYSIS

There is no financial impact to the General Fund.

RECOMMENDATION

Approve as submitted.

CABRILLO UNIFIED SCHOOL DISTRICT
POLICY GUIDE SHEET
March 9, 2023

Note: Descriptions below identify revisions made to CSBA's sample board policies, administrative regulations, board bylaws, and/or exhibits. Editorial changes have also been made. Districts and county offices of education review the sample materials and modify their own policies accordingly.

Board Policy 1431 - Waivers

Policy updated to add the requirement, when submitting a general waiver request to the State Board of Education, to include a written summary of any objections to the request by school site councils or advisory committees, as applicable. Policy adds the requirement that a request pertaining to a regional occupational center or program operated by a joint powers agency be submitted as a joint waiver request with other participating districts. Policy reflects guidance in CDE's General Waiver Instructions regarding proper notice for a public hearing on a waiver request proposal.

Board Policy 3110 - Transfer of Funds

Policy updated to delete an authorization for the temporary transfer of funds which only pertained to the 2020-21 and 2021-22 fiscal years.

Board Policy 3280 - Sale or Lease of District-Owned Real Property

Policy updated to reflect **NEW LAW (SB 820, 2020)** which adds, until July 1, 2024, an exception to the requirement that boards appoint an advisory committee for the sale or lease of district-owned property if the property has not operated as an early childhood education facility or for elementary or secondary instruction, and **NEW LAW (SB 98, 2020)** which authorizes, until July 1, 2024, the proceeds from the sale or lease of property purchased entirely with local funds to be used for any one-time general fund purpose if certain conditions are met. Policy also adds material regarding the authorization for boards to meet in closed session with real property negotiators, the requirement to notify the Office of Public School Construction within 90 days if the district sells property that utilized funds received from a state school facilities program within the previous 10 years and the proceeds were not used for specified purposes, and conditions under which the State Allocation Board may require a return of the funds.

Board Policy 3452 - Student Activity Funds

Policy updated to clarify that the policy does not apply to school-connected organizations that are not composed entirely of students or subject to the board's control and regulation. Section on "Fundraising" adds a reference to policy that addresses online fundraising, and addresses fundraising events that involve the sale of foods and/or beverages. Section on "Management and Reporting of Funds" updated to reflect Governmental Accounting Standards Board (GASB) Statement 84, which provides that, if the district has administrative or direct financial involvement with the student organization's assets, as defined, the student activity fund may be considered a governmental fund subject to specific accounting and financial reporting requirements.

Board Policy 3471 - Parcel Taxes

New policy addresses the major requirements of levying, with voter approval, a parcel tax on real property which may be used by the district for any purpose specified in the ballot statement. Policy includes, but is not limited to, the requirement for the board to hold a public hearing; board approval of a resolution for the adoption of a parcel tax; the prohibition against using district funds, services, supplies, or equipment to support the parcel tax; and persons who may be exempted by the board from paying the parcel tax.

Board Policy 3517 - Facilities Inspection – DELETE

Policy deleted as unnecessary with key concepts incorporated into the new Regulation.

Board Policy 3530 - Risk Management/Insurance

Policy updated to address the basis upon which insurance decisions should be made and the provision of safety-related training and protective equipment for staff. Policy also updated to delete material regarding the removal of an insurance agent as being implicit in a governing board's authority and explicit in insurance contracts. Timeline for reporting to the board on risk management activities revised from twice a year to periodically to give boards flexibility based on district need.

Board Policy 3555 - Nutrition Program Compliance

Policy updated to reflect **NEW STATE REGULATIONS** (Register 2020, No. 21) which provide that complaints regarding meal counting and claiming, reimbursable meals, eligibility of children or adults, or use of cafeteria funds and allowable expenses should be submitted directly to the California Department of Education (CDE), and complaints alleging discrimination on the basis of race, color, national origin, sex, age, or disability should be submitted to the U.S. Department of Agriculture (USDA). Complaints regarding other program requirements or other bases for discrimination are to be investigated and resolved at the district level. Policy also deletes the USDA nondiscrimination statement that must be included on all forms of communication regarding program availability, which is now presented in the accompanying exhibit.

Board Policy 7110 – Facilities Master Plan

Policy updated to recognize the importance of teacher housing needs, and reflect **NEW LAW (AB 306, 2021)** which adds the definition of "residential housing" as it applies to district facilities, excludes from the definition of "school building" any building used or intended to be used by a district as "residential housing," and specifies that the Department of General Services is not required to approve residential housing for earthquake safety and access by persons with disabilities.

Board Policy 7140 - Architectural and Engineering Services

Policy updated to clarify the district's responsibility to select a licensed architect and/or structural engineer as required by law when professional design services are used for construction or modernization of school facilities and to address the need to comply with state safety and design standards. Policy adds the general duties of the architect and/or structural engineer and the circumstances under which design specifications must be submitted to CDE and the Division of the State Architect. Regulation updates the components of the selection process to more directly reflect law and adds the district's authority, if negotiations with the most qualified firm are unsuccessful, to negotiate a contract with the second most qualified firm and then the third most qualified firm. Regulation also includes the option to award a contract to a single entity for both the design and construction of a school facility in excess of $1 million ("design build" contract).

Board Policy 7150 – Site Selection and Development

Policy updated to add material regarding the Governing Board's obligations when evaluating property prior to acquiring a new school or an addition to an existing school site, and reflect **NEW LAW (AB 819, 2021)** which requires the district to post specified environmental review documents.

Board Policy 7210 - Facilities Financing

Policy updated to add state facilities funding from the Leroy F. Greene School Facilities Act as a method of funding facilities and to reflect **NEW LAW (SB 820, 2020)** which requires filing the audit of completed facilities projects with the California State Controller. Policy also adds the requirement to comply with law and board policy regarding debt issuance and management.

Board Policy 7211 - Developer Fees

Policy updated to include material formerly in the AR pertaining to responsibilities of the board with respect to levying developer fees, such as conducting a fee justification study, holding a public hearing, and adopting a board resolution. Policy also clarifies the applicability of Government Code 65997, which became operative due to the failure of state bond measure Proposition 13 in March 2020 and gives districts the flexibility to deny or refuse a legislative act involving the planning, use, or development of real property, other than requiring a fee in excess of the fee imposed by law. Policy addresses factors that must be included in the fee justification study based on recent court decision.

Policy 1431: Waivers

Status: ADOPTED

Original Adopted Date: 12/11/2008 | **Last Revised Date:** 09/12/2013 | **Last Reviewed Date:** TBD

The Governing Board recognizes that ~~strict compliance with the law may sometimes hinder the district's ability to provide its students with an effective, well-rounded educational program.~~ **circumstances may arise in the operation of the district that require a waiver from state law or regulation.** When it is in the interest of district students, the Board may request that the State Board of Education (SBE) waive any provision of state ~~or federal~~ law or regulation which ~~it~~ **SBE** has authority to waive pursuant to Education Code 33050.

Any waiver request to be submitted to ~~the~~ SBE shall first be approved by the Board. The Superintendent or designee shall ensure that each proposed waiver request includes all information necessary for the Board to analyze the need for the waiver and make an informed decision.

~~Prior to presenting the proposed request for Board approval, the Superintendent or designee shall consult with and obtain the approval of any advisory committee or site council when required by law.~~ **If the proposed waiver request affects a program that requires the existence of a school site council, the Superintendent or designee shall obtain the school site council's approval of the request before presenting it to the Board. As appropriate, other councils or advisory committees, including bilingual advisory committees, shall be provided adequate opportunity to review a proposed waiver request, and the request shall include a written summary of any objections to the request by the councils or advisory committees. (Education Code 33051)**

In addition, the Superintendent or designee shall ~~involve~~ **consult with** the exclusive representative of district employees in the development of the waiver request, and shall include in the request the exclusive representative's position regarding the waiver. (Education Code 33050**, 33051**)

A request for a waiver related to a regional occupational center or program operated by a joint powers agency shall be submitted as a joint waiver request with other participating school districts upon approval of a unanimous vote of the governing board of the joint powers agency. (Education Code 33050)

To receive public testimony on each **proposal for a** waiver request ~~proposal~~, the Board shall hold a properly noticed public hearing during a Board meeting. (Education Code 33050)

The notice, which shall state the time, date, location, and subject of the public hearing **and invite public testimony**, may be printed in a newspaper of general circulation **and/**or posted at each school and three public places in the district.

If the district determines that a waiver is needed for more than one year, the Board shall reapply to SBE. When the ~~district~~ **Board** has requested and received the same general waiver from ~~the~~ SBE for two consecutive years, the Board ~~is not required~~ **does not subsequently need** to reapply annually ~~if~~ **provided that** the information contained on the request remains current**, ~~. However, the district shall apply annually~~ except that the district shall apply annually** for the renewal of any waiver regarding teacher credentialing. (Education Code 33051)

Policy 3110: Transfer Of Funds **Status:** ADOPTED

Original Adopted Date: 10/08/2009 **| Last Revised Date:** 12/12/2013 **| Last Reviewed Date:** TBD

The Governing Board recognizes its responsibility to monitor the district's fiscal practices to ensure accountability regarding the expenditure of public funds and compliance with legal requirements.

The total amount budgeted by the district for each major classification of expenditures, as listed in the California Department of Education's budget forms, shall be the maximum amount which the district may expend for that classification for the school year. (Education Code 42600)

However, when it is in the best interest of the district, the Board may:

1. At any time, adopt a written resolution providing for transfers from the designated fund balance or the unappropriated fund balance to any expenditure classification or between classifications. The resolution shall be filed with the County Superintendent of Schools and the **C**~~c~~ounty **A**~~a~~uditor. (Education Code 42600)

2. Direct the temporary transfer of monies held in any district fund or account to another fund or account as necessary for the payment of obligations. Such borrowing shall occur only when the fund or account receiving the money will earn sufficient income during the current fiscal year to repay the amount transferred. No more than 75 percent of the maximum amount held in any fund or account during the current fiscal year may be transferred. Amounts transferred shall be repaid in the same fiscal year, or in the following fiscal year if the transfer takes place within the final 120 calendar days of a fiscal year. (Education Code 42603)

   ~~For the 2020-21 and 2021-22 fiscal years only, if the state defers any payments owed to districts, the Board may direct the temporary transfer of up to 85 percent of the maximum amount held in any fund or account during the current fiscal year for the payment of obligations. Such borrowing shall occur only when the fund or account receiving the money will earn sufficient income during the current fiscal year to repay the amount transferred. Prior to exercising this authority, the Board shall hold a public hearing and adopt a resolution authorizing such transfer. (Education Code 42603.1)~~

3. At the close of a school year, request that the County Superintendent make transfers between the designated fund balance or the unappropriated fund balance and any expenditure classification(s), or balance any expenditure classifications of the district budget as necessary for the payment of obligations incurred during that school year. (Education Code 42601)

4. ~~Specify amounts to be transferred by the county auditor and treasurer from the district's general fund to the special reserve fund during the fiscal year.~~ If any special reserve funds **that** are maintained for ~~purposes other than~~ capital outlay or **other purposes pursuant to Education Code 42842** ~~if monies in the special reserve fund~~ are not actually encumbered for ongoing expenses, ~~the Board may~~ transfer those monies into the general fund for the general operating purposes of the district. If any monies remaining the special reserve fund at the conclusion of a project, the Board may **submit a**~~, by~~ written request to the County Superintendent, **A**~~a~~uditor, and **T**~~t~~reasurer~~,~~ **to discontinue the special reserve fund and** transfer those monies to the district's general fund. (Education Code 42841-42843)

5. Transfer monies between other funds or accounts when authorized by law.

Policy 3280: Sale Or Lease Of District-Owned Real Property **Status:** ADOPTED

Original Adopted Date: 12/11/2008 | **Last Revised Date:** 02/08/2018 | **Last Reviewed Date:** TBD

The Governing Board believes that district facilities and resources should be utilized in an economical and practical manner. The Superintendent or designee shall periodically study the current and projected use of all district facilities to ensure the efficient utilization of space for the effective delivery of instruction ~~in order to maximize student learning~~.

Prior to the sale or lease of any surplus real property, t~~T~~he Board shall appoint a district advisory committee ~~prior to the sale or lease of any surplus real property~~ to advise the Board regarding the use or disposition of schools or school building space which is not needed for school purposes. ~~Rentals of surplus property not exceeding 30 days are exempted from this requirement. When the sale, lease, or rental of surplus property is for the purpose of teacher or other employee housing or for the offering of summer school by a private educational institution, t~~The Board may elect not to appoint a district advisory committee~~.~~ **for any of the following:** (Education Code ~~17387~~ **17388,** 17391)

1. **A rental of property for a period of time not exceeding 30 days**
2. **A lease or rental of surplus property to a private educational institution for the purpose of offering summer school**
3. **A sale, lease, or rental of surplus property to be used for teacher or other employee housing**
4. **Until July 1, 2024, a sale or lease of surplus property that has not previously operated, or was not constructed to be operated, as an early childhood education facility or a school for elementary or secondary instruction**

In addition, to ensure that the proposed disposition of the property conforms with any general plan adopted by ~~If~~ the local planning agency ~~has adopted a general plan~~ that affects or includes the area where the surplus property is located, the Board shall submit a report to the local planning agency describing the location of the surplus property and the purpose and extent of the proposed sale or lease. (Government Code 65402)

The Board shall determine whether the sale or lease of the surplus property is subject to review under the California Environmental Quality Act. (Public Resources Code 21000-21177; 14 CCR 15061-15062)

The Board may meet in closed session with its real property negotiator prior to the sale or lease of real property by the district in order to grant its negotiator authority regarding the minimum price or rent and terms of the sale or lease. (Government Code 54956.8)

When selling or leasing district real property, the Board shall comply with applicable procedures and give priority to specified public agencies as required by law ~~comply with the priorities and procedures specified in applicable law~~. (Education Code 17230, 17464, 17485-17499; Government Code 54222)

~~In addition, when selling real property purchased, constructed, or modernized with funds received within the past 10 years from a state school facilities funding program, the Board shall consider whether any of the proceeds from the sale will need to be returned to the State Allocation Board (SAB) pursuant to Education Code 17462.3.~~

Resolution of Intention to Sell or Lease

Before ordering the sale or lease of any real property, the Board shall adopt a resolution by a two-thirds vote of all of its members at a regularly **scheduled** open meeting. The resolution shall describe the property proposed to be sold or leased in such a manner as to identify it, specify the minimum price or rent, describe the terms upon which it will be sold or leased, and specify the commission or rate, if any, which the Board will pay to a licensed real estate broker out of the minimum price or rent. The resolution shall fix a time, not less than three weeks thereafter, for a public meeting, held at the Board's regular meeting place, at which sealed proposals to purchase or lease will be received and considered. (Education Code 17466)

The Superintendent or designee shall provide notice of the adoption of the resolution and of the time and place of the meeting that will be held to consider bids by posting copies of the resolution, signed by the Board, in three public places not less than 15 days before the date of the meeting. In addition, the notice shall be published at least once a week for

three successive weeks before the meeting, in a newspaper of general circulation published in the county in which the district is located, if such a newspaper exists. (Education Code 17469)

~~In accordance with Education Code 17470,~~ **At least 60 days prior to the public meeting,** the Superintendent or designee shall take reasonable steps to provide written notification **of the public meeting, by certified mail,** to the former owner~~s of the property of the district's intent to sell it.~~ **from whom the district acquired the property. (Education Code 17470)**

Acceptance/Rejection of Bids

At the public meeting specified in the resolution of intention to sell or lease property, the Board shall open, examine, and declare all sealed bids. Before accepting a written proposal, the Board shall call for oral bids in accordance with law. (Education Code 17472, 17473)

The Board may reject any and all bids, either written or oral, and withdraw the properties from sale when the Board determines that rejection is in the best public interest. If no proposals are submitted or the submitted proposals do not conform to all the terms and conditions specified in the resolution of intention to lease, the Board may lease the property in accordance with Education Code 17477. (Education Code 17476, 17477)

Of the proposals submitted by responsible bidders which conform to all terms and conditions specified in the resolution of intention to sell or lease, the Board shall finally accept the highest bid after deducting the commission, if any, to be paid to a licensed real estate broker, unless the Board accepts a higher oral bid or rejects all bids. (Education Code 17472)

The final acceptance of the bid may be made either at the same meeting specified in the resolution or at any adjourned/continued meeting held within 10 days. Upon acceptance of the bid, the Board may adopt a resolution of acceptance that directs the Board president, or any other Board member, to execute the deed or lease and to deliver the document upon performance and compliance by the successful bidder of all of the terms and conditions of the contract. (Education Code 17475-17478)

Use of Proceeds

The Superintendent or designee shall ensure that the proceeds from the sale or lease with an option to purchase of surplus district property are used for one-time expenditures and not for ongoing expenditures such as salaries and general operating expenses. (Education Code 17462**; 2 CCR 1700**)

Proceeds from a sale of surplus district property shall **generally** be used for capital outlay or maintenance costs that the Board determines will not recur within a five-year period. Proceeds from a lease of district property with an option to purchase may be deposited into a restricted fund for the routine repair of district facilities, as defined by the SAB, for up to a five-year period. (Education Code 17462)

However, if ~~If~~ the Board and SAB determine that the district has no anticipated need for additional sites or building construction for the next 10 years and no major deferred maintenance requirements, the proceeds from the sale or lease with an option to purchase may be deposited in a special reserve fund for the future maintenance and renovation of school sites or in the district's general fund. ~~Proceeds from the sale or lease with option to purchase of district property may also be deposited in a special reserve fund for capital outlay or maintenance costs of district property that the Board determines will not recur within a five-year period.~~ (Education Code 17462)

In addition, until July 1, 2024, if district surplus property was purchased entirely with local funds, the proceeds from the sale or lease of the property, together with any personal property located on the property, may be deposited into the general fund of the district and may be used for any one-time general fund purpose. Before exercising this authority, the Board shall: (Education Code 17463.7)

1. **Submit to SAB documents certifying that the sale of real property does not violate the provisions of a local bond act and the real property is not suitable to meet projected school construction needs for the next 10 years**

2. **At a public meeting, adopt a plan for expending one-time resources from the sale or lease of the property which identifies the source and intended use of the surplus property proceeds and describes the reasons that the expenditure will not result in ongoing fiscal obligations for the district**

Whenever the district sells real property that was purchased, improved, or modernized with funds that were received from a state school facilities funding program within the previous 10 years, the district shall notify OPSC within 90 calendar days of the sale of the property if the proceeds from the sale are not used for capital outlay and the property is not sold to a charter school, another school district, a county office of education, or an agency that will use the property exclusively for the delivery of child care and development services. If SAB subsequently makes a finding that the sale is subject to Education Code 17462.3, the district shall return the funds to the SAB within 90 calendar days of the finding. (2 CCR 1702)

Policy 3452: Student Activity Funds **Status:** ADOPTED

Original Adopted Date: 12/11/2008 | **Last Revised Date:** TBD | **Last Reviewed Date:** TBD

The Governing Board recognizes that student organizations can provide students with an opportunity to conduct worthwhile cocurricular activities ~~beyond those provided by the district~~ ~~and can also~~ **while** help**ing** students learn about effective financial practices **and develop leadership and management skills**. To that end, **the Board may approve the formation of associated** student **body** organizations **which are composed entirely of students, operate under the oversight of the principal or other district-employed advisor, and are subject to the control and regulation of the Board. Student organizations** may raise and spend funds to support activities that promote the general welfare, morale, and educational experiences of the student body.

~~Fund Raising Events~~ Fundraising

At the beginning of each school year, each principal or designee shall submit to the Superintendent or designee a list of the ~~fund-raising~~ **fundraising** events that each student organization proposes to hold that year. The Superintendent or designee shall review the proposed events and determine whether the events contribute to the educational experience and ~~are not in~~ **do not** conflict with or detract from the school's educational program. When reviewing proposed events, the Superintendent or designee shall consider the effects of the activities on student health and safety, evaluate the risk of liability to the district, and ensure that the proposed activities are in compliance with law, Board policy, and administrative regulation.

Fundraising events that involve the sale of food and/or beverages shall comply with applicable state and/or federal nutrition standards and BP/AR 3554 - Other Food Sales. If the fundraising event involves the sale of noncompliant food and/or beverages, it shall not take place from midnight until at least one-half hour after the end of the school day, or not be conducted on school premises.

Management and Reporting of Funds

Student body funds shall be managed in accordance with law**, regulations, Board policies,** and sound business procedures designed to encourage the largest possible educational return to students without sacrificing the security of funds.

The ~~principal~~ **Superintendent or designee** shall develop internal control procedures to safeguard the organization's assets, promote the success of ~~fund-raising~~ **fundraising** ventures, provide reliable financial information, **protect employees and volunteers from accusations of impropriety,** and reduce the risk **and promote the detection** of fraud and abuse. These procedures shall detail the oversight of activities and funds including, but not limited to, the appropriate role and provision of training for staff and students, parameters for events on campus, appropriate and prohibited uses of funds, and accounting and record-keeping processes, including procedures for handling questionable expenditures.

The principal or designee shall be responsible for the proper conduct of all student organization financial activities. The budget adopted by the student body organization should serve as the financial plan for the school year and shall be submitted to the Superintendent or designee at the beginning of each school year. The Superintendent or designee shall **monitor the budget and** periodically review the organization's use of funds to ensure compliance with the district's internal control procedures.

Funds derived from the student body shall be **expended** ~~disbursed~~ according to procedures established by the student organization. All **expenditures** ~~disbursements~~ must be approved by a Board-designated **employee or** official, the certificated employee who is the **designated** student organization advisor, and a student organization representative. (Education Code 48933)

When student body funds are expended for equipment, supplies, or activities that support the district's athletic program, the Superintendent or designee shall ensure that the expenditures are aligned with the district's commitment to provide equitable opportunities for males and females.

Because of the district's administrative and/or direct financial involvement in the assets of the student organization, the student activity fund shall be reported within the district's fund in accordance with Governmental Accounting Standards Board Statement 84.

The Board shall provide an annual audit of student **organization** accounts by a certified public accountant or licensed public accountant. The cost of the audit shall be paid from district funds. (Education Code 41020)

Policy 0420.43: Parcel Tax **Status:** PENDING

Original Adopted Date: TBD | **Last Revised Date:** TBD | **Last Reviewed Date:** TBD

The Governing Board recognizes its obligation to provide a high-quality educational program within safe facilities and secure campuses, and that additional funds are at times necessary to fulfill this responsibility. The Board may consider appropriate methods of financing and, when it is in the best interest of the district, may order the placement of a parcel tax on the ballot for approval by the voters.

The Board shall hold a noticed public hearing prior to approving a resolution for the adoption of a parcel tax. The resolution shall be approved by a two-thirds vote of the Board in order to be placed on the ballot. The resolution shall include the type and rate of the tax to be levied, the method of collection, and the date upon which an election shall be held to approve the levy of the tax. (Government Code 50077, 53724)

The parcel tax shall apply uniformly to all taxpayers or all real property within the district, except that unimproved property may be taxed at a lower rate than improved property. (Government Code 50079)

The Board shall consult with legal counsel to ensure compliance with all requirements of law, including its determination of the appropriate amount of the proposed parcel tax and whether exemptions from the tax will be granted.

Any parcel tax to be proposed for voter approval shall provide for accountability measures, including, but not limited to, a statement indicating the specific purposes of the special tax and that the proceeds of the tax shall be used only for the specific purposes identified, creation of a separate account into which the proceeds shall be deposited, and annual reporting pursuant to Government Code 50075.3. (Government Code 50075.1)

No district funds, services, supplies, or equipment shall be used to support or defeat a parcel tax ballot measure. The Superintendent or designee may use district resources to provide students, parents/guardians, and community members with fair and impartial information related to a parcel tax ballot measure, including information about the impact of the parcel tax on the district. (Education Code 7054)

Upon approval of the tax by two-thirds of the votes, the district may levy the tax or contract with the county to collect the tax on the district's behalf. (Government Code 50077)

Exemptions

The Board may grant an exemption from the parcel tax for any or all of the following: (Government Code 50079)

1. Persons who are 65 years of age or older

2. Persons receiving Supplemental Security Income for a disability, regardless of age

3. Persons receiving Social Security Disability Insurance benefits, regardless of age, whose yearly income does not exceed 250 percent of the 2012 federal poverty guideline issued by the U.S. Department of Health and Human Services

Any exemption granted by the Board shall remain in effect until the taxpayer becomes ineligible. If the taxpayer becomes ineligible for the exemption for any reason, a new exemption may be granted in the same manner. (Government Code 50079)

If the district provides for an exemption from the parcel tax and contracts or enters into an agreement with the county to collect such tax, the district shall annually provide to the tax collector a phone number where requests for exemption information may be directed and the link, if available, to the location on the district's web site that contains exemption information and the application for exemption. (Government Code 50079)

Policy 3517: Facilities Inspection **Status:** ADOPTED

Original Adopted Date: 12/11/2008 **| Last Revised Date:** 12/11/2008 **| Last Reviewed Date:** TBD **CSBA:** 06/2022

~~The Governing Board recognizes that the condition of school facilities may have an impact on safety, student achievement, and employee morale and desires to provide school facilities that are safe, clean, and functional, as defined in Education Code 17002.~~

~~The Superintendent or designee shall develop a facilities inspection and maintenance program to ensure that school facilities are maintained in good repair in accordance with law. At a minimum, the program shall analyze those facility conditions specified on the facilities inspection tool developed by the Office of Public School Construction, including the following:~~

1. ~~Gas Leaks: Gas systems and pipes appear safe, functional, and free of leaks.~~
2. ~~Mechanical Systems: Heating, ventilation, and air conditioning systems as applicable are functional and unobstructed.~~
3. ~~Windows/Doors/Gates/Fences (interior and exterior): Conditions that pose a safety and/or security risk are not evident.~~
4. ~~Interior Surfaces (floors, ceilings, walls, and window casings): Interior surfaces appear to be clean, safe, and functional.~~
5. ~~Hazardous Materials (interior and exterior): There does not appear to be evidence of hazardous materials that may pose a threat to students or staff.~~
6. ~~Structural Damage: There does not appear to be structural damage that could create hazardous or uninhabitable conditions.~~
7. ~~Fire Safety: The fire equipment and emergency systems appear to be functioning properly.~~
8. ~~Electrical (interior and exterior): There is no evidence that any portion of the school has a power failure and electrical systems, components, and equipment appear to be working properly.~~
9. ~~Pest/Vermin Infestation: Pest or vermin infestation is not evident.~~
10. ~~Drinking Fountains (inside and outside): Drinking fountains appear to be accessible and functioning as intended.~~
11. ~~Restrooms: Restrooms appear to be accessible during school hours, are clean, functional, and in compliance with Education Code 35292.5 (operational and supplied).~~
12. ~~Sewers: Sewer line stoppage is not evident.~~
13. ~~Roofs (observed from the ground, inside/outside the building): Roof system appears to be functioning properly.~~
14. ~~Playground/School Grounds: The playground equipment and school grounds appear to be clean, safe, and functional.~~
15. ~~Overall Cleanliness: School grounds, buildings, common areas, and individual rooms appear to be cleaned regularly.~~

~~The Superintendent or designee shall ensure that any necessary repairs identified during the inspection are made in a timely and expeditious manner. The Superintendent or designee shall provide the Board with regular reports regarding the district's facility inspection program and updates of any visits to district schools by the County Superintendent of Schools.~~

Policy 3530: Risk Management/Insurance **Status:** ADOPTED

Original Adopted Date: 12/11/2008 | **Last Revised Date:** TBD | **Last Reviewed Date:** TBD

The Governing Board ~~strongly supports a risk management program that protects district resources and~~ **desires to** promote~~s~~ the safety of students, staff, and the public **while protecting district resources.** The Superintendent or designee shall establish a risk management program that uses effective safety and loss control practices.

The district shall strive to keep its liability at a minimum and its insurance premiums as low as possible while maintaining adequate protection **against loss which may occur due to hazards facing the district.**

To determine the most economical means of insuring the district consistent with required services, the Superintendent or designee shall annually review the district's options for obtaining coverage, including qualified insurance agents, a joint powers agency, self-insurance, or a combination of these means. **Decisions regarding the means of insuring the district shall be based on a careful analysis of past claims records indicating the frequency and magnitude of losses and a prediction of future losses.**

~~The Board reserves the right to remove an insurance agent-of-record or a participating agent whenever, in the judgment of the Board, such action becomes desirable for the best interests of the district.~~

To ~~attempt to~~ minimize the district's exposure to liability, the Board shall adopt clear policies related to discrimination, harassment, safety procedures, and the timely handling of claims. The Superintendent or designee shall ~~ensure that~~ **enforce** these policies and related procedures ~~are enforced~~ fairly and consistently. **The Superintendent or designee shall provide safety-related training and protective equipment to staff as appropriate for their position.**

The Superintendent or designee shall **periodically** report to the Board ~~twice a year~~ on the district's risk management activities**, including, but not limited to, the district's property and liability risks and exposures and the effectiveness of the district's risk management and loss control practices**.

Policy 3555: Nutrition Program Compliance **Status:** ADOPTED

Original Adopted Date: 10/14/2010 | **Last Revised Date:** 05/11/2017 | **Last Reviewed Date:** TBD

The Governing Board recognizes the district's responsibility to comply with state and federal nondiscrimination laws as they apply to the district's nutrition programs. The district shall not deny any individual the benefits or service of any nutrition program or discriminate ~~against him/her~~ on any basis prohibited by law.

Compliance Coordinator

The Board **shall** designate~~s~~ **a compliance coordinator for nutrition programs, who may also be** the compliance officer(s) specified in AR 1312.3 - Uniform Complaint Procedures**,** ~~as the district's civil rights coordinator~~ to ensure compliance with the laws governing ~~its~~ **the district's** nutrition programs**.** ~~and to investigate any~~ related ~~complaints.~~

The responsibilities of the compliance ~~officer/~~coordinator include, but are not limited to:

1. Providing the name of the ~~civil rights~~ **compliance** coordinator, **and the** Section 504 coordinator and Title IX coordinator if different from the ~~civil rights~~ **compliance** coordinator, to the California Department of Education **(CDE)** and other interested parties

2. Annually providing mandatory civil rights training to all frontline staff who interact with program applicants or participants and to those who supervise frontline staff

   The subject matter of such training shall include, but not be limited to, collection and use of data, effective public notification systems, complaint procedures, compliance review techniques, resolution of noncompliance, requirements for reasonable accommodation of persons with disabilities, requirements for language assistance, conflict resolution, and customer service.

3. Establishing admission and enrollment procedures that do not restrict enrollment of students on the basis of race, ethnicity, national origin, or disability, including preventing staff from incorrectly denying applications and ensuring that such persons have equal access to all programs

4. Sending a public release announcing the availability of the child nutrition programs and/or changes in the programs to public media and to community and grassroots organizations that interact directly with eligible or potentially eligible participants

5. Communicating the program's nondiscrimination policy and applicable complaint procedures, as provided in the section "Notifications" below

6. Providing appropriate translation services when a significant number of persons in the surrounding population have limited English proficiency

7. Ensuring that every part of a facility is accessible to and usable by persons with disabilities and that participants with disabilities are not excluded from the benefits or services due to inaccessibility of facilities

8. Ensuring that special meals are made available to participants with disabilities who have a medical statement on file documenting that their disability restricts their diet

9. Implementing procedures to process and resolve civil rights (discrimination) complaints and program-related complaints, including maintaining a complaint log**,** ~~and~~ working with the appropriate person to resolve any complaint**, and referring the complainant to the appropriate state or federal agency when necessary**

10. Developing a method, which preferably uses self-identification or self-reporting, to collect racial and ethnic data for potentially eligible populations, applicants, and participants

Notifications

The **compliance** coordinator shall ensure that the U.S. Department of Agriculture's **(USDA)** "And Justice for All" civil rights poster or a substitute poster approved by the USDA's Food and Nutrition Service ~~shall be~~ **is** displayed in areas visible to the district's nutrition program participants, such as food service areas and school offices.

The **compliance** coordinator shall notify the public, all program applicants, participants, and potentially eligible persons of their ~~program~~ rights and responsibilities and steps necessary ~~for participation~~ **to participate in the nutrition programs**. Applicants, participants, and the public also shall be advised of their right to file a complaint, how to file a complaint, the complaint procedures, and that a complaint may be file anonymously or by a third party.

In addition, **the compliance coordinator shall ensure that** all forms of communication available to the public regarding program availability shall contain, in a prominent location, ~~the following statement:~~ **a statement provided by USDA about the district's status as an equal opportunity provider and the address of the agency with responsibility to handle complaints made against the district.**

~~"In accordance with Federal civil rights law and U.S. Department of Agriculture (USDA) civil rights regulations and policies, the USDA, its Agencies, offices, and employees, and institutions participating in or administering USDA programs are prohibited from discriminating based on race, color, national origin, sex, disability, age, or reprisal or retaliation for prior civil rights activity in any program or activity conducted or funded by USDA.~~

~~Persons with disabilities who require alternative means of communication for program information (e.g., Braille, large print, audiotape, American Sign Language, etc.), should contact the Agency (State or local) where they applied for benefits. Individuals who are deaf, hard of hearing or have speech disabilities may contact USDA through the Federal Relay Service at (800) 877-8339. Additionally, program information may be made available in languages other than English.~~

~~To file a program complaint of discrimination, complete the USDA Program Discrimination Complaint Form, (AD-3027) found online at: http:// www.ascr.usda.gov/complaint_filing_cust.html, and at any USDA office, or write a letter addressed to USDA and provide in the letter all of the information requested in the form. To request a copy of the complaint form, call (866) 632-9992. Submit your completed form or letter to USDA by:~~

~~(1) mail: U.S. Department of Agriculture~~
~~Office of the Assistant Secretary for Civil Rights~~
~~1400 Independence Avenue, SW~~
~~Washington, D.C. 20250-9410;~~

~~(2) fax: (202) 690-7442; or~~

~~(3) email: program.intake@usda.gov~~

~~This institution is an equal opportunity provider."~~

Forms of communication requiring this nondiscrimination statement include, but are not limited to, web sites, public information releases, publications, and posters, but exclude ~~menus~~ **items such as cups, buttons, magnets, and pens that identify the program when the size or configuration makes it impractical**. The nondiscrimination statement need not be included on every page of program information on the district's or school's web site, but the statement or a link to the statement shall be included on the home page of the program information.

A short version of the nondiscrimination statement, ~~stating "This institution is an equal opportunity provider,"~~ **as provided by USDA,** may be used on pamphlets, brochures, and flyers in the same print size as the rest of the text.

Complaints of Discrimination

~~When a complaint alleging discrimination of the basis of race, color, national origin, sex, age, or disability is unresolved at the district level, the coordinator shall notify the complainant of the option to contact and/or forward his/her complaint to one of the following agencies:~~ **A complaint alleging discrimination in the district's nutrition program(s) on the basis of race, color, national origin, sex, age, or disability shall, within 180 days of the alleged discriminatory act, be filed or referred to USDA at: (5 CCR 15582)**

~~1. Child Nutrition Program Civil Rights and Program Complaint Coordinator, California Department of Education, Nutrition Services Division, 1430 N Street, Room 4503, Sacramento, CA 95814-2342 or call (916) 323-8531 or (800) 952-5609~~

~~2.~~ U.S. Department of Agriculture, Office of the Assistant Secretary for Civil Rights, 1400 Independence Avenue, SW, Washington, D.C. 20250-9410, (866) 632-9992, (800) 877-8339 (Federal Relay Service - English**, deaf, hard of hearing, or speech disabilities**), (800) 845-6136 (Federal Relay Service - Spanish), fax (202) 690-7442, or email program.intake.usda.gov.

~~Any c~~**C**omplaint**s** ~~concerning the district's nutrition programs~~ **of discrimination on any other basis** shall be investigated **by the district** using the process identified in AR 1312.3 - Uniform Complaint Procedures.

~~When a complaint alleging discrimination of the basis of race, color, national origin, sex, age, or disability is unresolved at the district level, the coordinator shall notify the complainant of the option to contact and/or forward his/her complaint to one of the following agencies:~~

~~1. Child Nutrition Program Civil Rights and Program Complaint Coordinator, California Department of Education, Nutrition Services Division, 1430 N Street, Room 4503, Sacramento, CA 95814-2342 or call (916) 323-8531 or (800) 952-5609~~

~~2. U.S. Department of Agriculture, Office of the Assistant Secretary for Civil Rights, 1400 Independence Avenue, SW, Washington, D.C. 20250-9410, (866) 632-9992, (800) 877-8339 (Federal Relay Service - English), (800) 845-6136 (Federal Relay Service - Spanish), fax (202) 690-7442, or email program.intake.usda.gov.~~

Complaints Regarding Noncompliance with Program Requirements

Any complaint alleging that the district has not complied with program requirements pertaining to meal counting and claiming, reimbursable meals, eligibility of a child or adult, use of cafeteria funds and allowable expenses shall be filed with or referred to CDE. (Education Code 49556; 5 CCR 15584)

Complaints of noncompliance with any other nutrition program requirements shall be submitted to and investigated by the district using the following procedures.

Complaints may be filed by a student or the student's parent/guardian by phone, email, or letter. The complaint shall be submitted within one year from the date of the alleged violation and shall include the following: (5 CCR 15581)

1. **A statement that the district has violated a law or regulation relating to its child nutrition program**
2. **The facts on which the statement is based**
3. **The name of the district or the school against which the allegations are made**
4. **The complainant's contact information**
5. **The name of the student if alleging violations regarding a specific student**

The district shall investigate and prepare a written report pursuant to 5 CCR 4631. (5 CCR 15583)

Unless extended by written agreement with the complainant, the district's compliance coordinator shall investigate the complaint and prepare a written report to be sent to the complainant within 30 calendar days of the district's receipt of the complaint. If the complainant is dissatisfied with the compliance coordinator's decision, the complainant may, within five business days, file the complaint in writing with the Board.

The Board shall consider the matter at its next regular Board meeting or at a special Board meeting convened in order to meet the 60-day time limit within which the complaint must be answered pursuant to 5 CCR 4631. When required by law, the matter shall be considered in closed session. The Board may decide not to consider the complaint, in which case the coordinator's decision shall be final.

If the Board considers the complaint, the Board's decision shall be sent to the complainant within 60 calendar days of the district's initial receipt of the complaint or within the time period that has been specified in a written agreement with the complainant. (5 CCR 4631)

If the complainant is not satisfied with the findings in the district's report, the complainant may appeal the decision to CDE by filing a written appeal within 30 days of receiving the decision. (5 CCR 4632)

Policy 7110: Facilities Master Plan **Status:** ADOPTED

Original Adopted Date: 12/11/2008 **| Last Revised Date:** 05/31/2012 **| Last Reviewed Date:** TBD

The Governing Board recognizes the importance of long-range planning for school facilities in order to address changes in student enrollment**, teacher housing needs,** and ~~in~~ the district's educational program ~~needs~~. The Superintendent or designee shall develop, for Board approval, a master plan for district facilities which describes the district's anticipated short- and long-term facilities needs and priorities.

Plan Development

The district's facilities master plan shall be based on an assessment of the condition and adequacy of existing facilities, a projection of future enrollments, and alignment of facilities with the district's vision for the instructional program.

To solicit broad input into the planning process, the Superintendent or designee may establish a facilities advisory committee consisting of staff, parents/guardians, and business, local government, and other community representatives. ~~He/she also~~ **The Superintendent or designee** shall ensure that the public is informed of the need for construction and modernization of facilities and of the district's plans for facilities.

At least 45 days prior to completion of any facilities plan that relates to the potential expansion of existing school sites or the necessity to acquire additional school sites, the Superintendent or designee shall notify and provide copies of the plan or any relevant and available information to the planning commission or agency of the city or county with land use jurisdiction within the district. (Government Code 65352.2)

If the city or county commission or agency requests a meeting, the Superintendent or designee shall meet with the commission or agency within 15 days following the notification. Items that the parties may discuss at the meeting include, but are not limited to, methods of coordinating planning with proposed revitalization efforts and recreation and park programs, options for new school sites, methods of maximizing the safety of persons traveling to and from the site, and opportunities for financial assistance. (Government Code 65352.2)

The master plan shall be regularly reviewed and updated as necessary to reflect changes in the educational program, existing facilities, finances, or demographic data.

Plan Components

The facilities master plan shall include:

1. A statement of purpose, including district goals, philosophy, and related policies
2. A description of the planning process
3. Demographics of the community, such as economic trends, migration patterns, employment base, residential base, socioeconomic makeup, historical school enrollments, and inventory of physical resources and needs
4. A description of the educational program, such as grade-level organization, class size, staffing patterns, technology plans, special programs and support services, and other educational specifications
5. Analysis of the safety, adequacy, and equity of existing facilities and potential for expansion, including the adequacy of classrooms, school cafeterias and food preparation areas, physical activity areas, playgrounds, parking areas, and other school grounds
6. Site selection criteria and process
7. Development of a capital planning budget and identification of potential funding sources
8. Policy for reviewing and updating the plan

Planning shall ensure that school facilities meet the following minimum standards: (5 CCR 14001)

1. Are aligned with the district's educational goals and objectives

2. Provide for maximum site enrollment at school facilities
3. Are located on a site that meets California Department of Education standards as specified in 5 CCR 14010

4. Are designed for the environmental comfort and work efficiency of the occupants

5. Are designed to require a practical minimum of maintenance

6. Are designed to meet federal, state, and local statutory requirements for structure, fire, and public safety

7. Are designed and engineered with flexibility to accommodate future need

Plans for the design and construction of new school facilities ~~also~~ shall **also** meet the standards described in 5 CCR 14030, ~~green building standards pursuant to~~ **the California Green Building Standards Code, Title** 24 ~~CCR 101 et seq.,~~ **, Part 11 of the California Code of Regulations ("CALGreen"),** the Americans with Disabilities Act **(ADA)** pursuant to 42 USC 12101-12213, and any other requirements applicable to the funding source and type of project.

However, plans for residential housing, which includes any building used or intended to be used by the district as a personal residence by a teacher or employee of the district, is not considered to be a "school building" and does not require approval by the Department of General Services regarding earthquake safety and/or the ADA. (Education Code 17283.5; Government Code 4454.5)

To facilitate the efficient use of public resources when planning for new construction or modernization of school facilities, the district may consider designs that facilitate joint use of the facility with a local governmental agency, public postsecondary institution, or nonprofit organization.

Policy 7140: Architectural And Engineering Services

Status: ADOPTED

Original Adopted Date: 12/11/2008 | **Last Revised Date:** TBD | **Last Reviewed Date:** TBD

~~In order to ensure safe construction and protect the investment of public funds, t~~**T**he Governing Board ~~requires that~~ **desires to provide school facilities that support the educational program and meet all applicable safety and design standards. When required by law, the Board shall employ or contract with** a licensed and certified architect **and/**or structural engineer ~~be employed~~ to design and supervise the construction of district schools and other facilities.

The architect and/or structural engineer shall be responsible for preparing all construction plans, specifications, and estimates and for the observation of the work of construction. (Education Code 17302)

To ensure compliance with state design and safety standards, preliminary and final plans for any state-funded school facility project, including Board-approved educational specifications for school design when necessary, shall be submitted to the California Department of Education and the Department of General Services, Division of the State Architect. (Education Code 17267; 5 CCR 14030-14032)

The Superintendent or designee shall devise a competitive process for the selection of architects**,** ~~and~~ structural engineers**, and other design professionals** that is based on demonstrated competence and on the professional qualifications necessary for the satisfactory performance of the services required. For each project, ~~he/she~~ **the Superintendent or designee** shall recommend ~~specific~~ architectural and engineering firms to the Board **for approval**. The Board shall pay fair and reasonable amounts warranted by the provider's qualifications and competence. The Board need not select the lowest responsible bidder.

Policy 7150: Site Selection And Development **Status:** ADOPTED

Original Adopted Date: 12/11/2008 **| Last Revised Date:** TBD **| Last Reviewed Date:** TBD

~~The Governing Board believes that site selection and development starts from the premise that the school is an integral part of the total community.~~

The Governing Board believes that a school site should serve the district's educational needs in accordance with the district's master plan, as well as show potential for contributing to other community needs.

The Board recognizes the importance of community input in the site selection process. To this end, the Board will solicit community input whenever a school site is to be selected and shall provide public notice and hold public hearings in accordance with law.

The Superintendent or designee shall establish a site selection process which complies with law and ensures that the best possible sites are acquired and developed in a cost-effective manner.

Before acquiring property for a new school or an addition to an existing school site, the Board**, at a public hearing,** shall **either** evaluate the property ~~at a public hearing~~ using state site selection standards. ~~(Education Code 17211~~ **specified in 5 CCR 14010 or, if a district advisory committee was appointed to evaluate the property, receive the committee's report of findings based on those standards. (Education Code 17211, 17251**)

Environmental Impact Investigation for the Site Selection Process

The Superintendent or designee shall determine whether any proposed development project is subject to the requirements of the California Environmental Quality Act (CEQA) and shall ensure compliance with this Act ~~whenever so required~~**, including any web site posting requirements**. When evaluating district projects, the CEQA guidelines shall be used.

Environmental review documents, including a draft environmental impact report, environmental impact report, negative declaration or mitigated negative declaration, and public notice of the preparation and availability of such documents, shall be posted on the district's web site. (Public Resources Code 21082.1, 21092, 21092.2)

Agricultural Land

If the proposed site is in an area designated in a city, county, or city and county general plan for agricultural use and zoned for agricultural production, the Board shall determine all of the following: (Education Code 17215.5)

1. That the district has notified and consulted with the city, county, or city and county within which the prospective site is to be located

2. That the Board has evaluated the final site selection based on all factors affecting the public interest and not limited to selection on the basis of the cost of the land

3. That the district shall attempt to minimize any public health and safety issues resulting from the neighboring agricultural uses that may affect students and employees at the site

Policy 7210: Facilities Financing **Status:** ADOPTED

Original Adopted Date: 12/11/2008 | **Last Revised Date:** TBD | **Last Reviewed Date:** TBD

The Governing Board recognizes its responsibility to identify the most cost-efficient and effective method of financing when purchasing or modifying district facilities. Financing may be necessary ~~W~~**w**hen it is determined that school facilities must be built or expanded to accommodate a**n** increased or projected increased enrollment~~, the Governing Board shall consider appropriate methods of financing for the purchase of school sites and the construction of buildings. In addition, financing may be needed~~ **or** when safety considerations and educational program improvements require the replacement, reconstruction**,** or modernization of existing facilities.

The Superintendent or designee shall research funding alternatives and recommend to the Board the method **of funding** that ~~would~~ **will** best serve district needs as identified in the district's master plan for school facilities.

~~These f~~**F**unding alternatives may include, but **are** not be limited to:

1. Levying developer fees pursuant to Education Code 17620 and Government Code 65995-65998

2. Forming a community facilities district pursuant to Government Code 53311-53368.3, the Mello-Roos Community Facilities Act

3. Forming a school facilities improvement district pursuant to Education Code 15300-15425

4. Issuing voter-approved general obligation bonds

5. Imposing a ~~qualified~~ parcel tax pursuant to Government Code 50079

6. Using lease revenues for capital outlay purposes from surplus school property

7. Applying for state facilities funding pursuant to the Leroy F. Greene School Facilities Act (Education Code 17070.10-17079.30)

The district shall provide reports, maintain records, and provide for audits of the expenditure of state facilities funds as required by law and AR 3460 - Financial Reports and Accountability. (Education Code 41024)

As applicable, the district shall comply with BP 3470 - Debt Issuance and Management.

Policy 7211: Developer Fees **Status:** ADOPTED

Original Adopted Date: 12/11/2008 | **Last Revised Date:** TBD | **Last Reviewed Date:** TBD

In order to finance the construction or reconstruction of school facilities needed to accommodate ~~students coming~~ **increased student enrollment resulting** from new development, the Governing Board may establish, levy, and collect developer fees on residential, commercial, and industrial construction within the district, subject to restrictions specified by law ~~and administrative regulation~~.

Level 1 Fees: Residential, Commercial and Industrial Construction

Before taking action to establish, increase, or impose Level 1 developer fees, the Board shall conduct a fee justification study which: (Government Code 66001)

1. Identifies the purpose of the fee and the use to which the fee will be put
2. Determines a reasonable relationship between the fee's use and the type of development project for which the fee is imposed
3. Determines a reasonable relationship between the need for the facility and the type of development project for which the fee is imposed
4. Determines a reasonable relationship between the amount of the fee and the cost of the facility or portion of the facility attributed to the development for which the fee is imposed

Before levying developer fees or prior to increasing an existing fee, the Board shall hold a public hearing. The Superintendent or designee shall mail notice of the time and place of the meeting at which a public hearing shall occur, including a general explanation of the matter to be considered and a statement that the required data are available, at least 14 days prior to the meeting to any interested party who has requested such information. Any written request for mailed notices shall be valid for one year from the date on which it is filed unless a renewal request is filed. Renewal requests for mailed notices shall be filed on or before April 1 of each year. The district may charge a fee reasonably related to the cost of providing these materials. (Government Code 66016)

Information on the anticipated amount of fees, other available funds and funding sources, and the estimated cost of planning, land acquisition, and school construction shall be made available to the public at least 10 days before the hearing. (Government Code 66016)

At the hearing, the Board shall adopt a resolution for the levying of the developer fees. (Government Code 66016)

The resolution shall set forth:

1. The purpose of the fee, the use to which the fee is to be put, and the public improvement(s) that the fee will be used to finance (Government Code 66001, 66006)
2. The Board's findings of reasonable relationship which justify the fees pursuant to Government Code 66001
3. If the district requires payment of the fee at a time earlier than the date of final inspection or the issuance of a certificate of occupancy, the district's determination of either of the following conditions which allow collection of the fees at the time when building permits are issued: (Government Code 66007)
    a. That the fees are to reimburse the district for previous expenditures
    b. That the fees shall be collected for public improvements or facilities for which an account has been established, funds have been appropriated, and the district has adopted a proposed construction schedule or plan

In the case of any commercial or industrial development, the Board shall make findings on either an individual project basis or on the basis of categories of commercial or industrial development. Those categories may include, but are not

limited to, the following uses: office, retail, transportation, communications and utilities, light industrial, heavy industrial, research and development, and warehouse. The Board shall also conduct a study to determine the impact of the increased number of employees anticipated to result from the commercial or industrial development upon the cost of providing school facilities within the district. (Education Code 17621)

Level 2 Fees: Residential Construction

In order to impose Level 2 residential construction fees within the limits of Government Code 65995.5, the Board shall, in addition to fulfilling the requirements above for Level 1 fees, undertake the following: (Government Code 65995.5)

1. Make a timely application to the State Allocation Board (SAB) for new construction funding and be determined to be eligible by SAB

2. Conduct and adopt a school facility needs analysis pursuant to Government Code 65995.6

3. Satisfy at least two of the requirements set forth in Government Code 65995.5(b)(3)(A-D)

At least 45 days prior to completion of the school facility needs analysis, the Board shall notify and provide copies of the analysis to the planning commission or agency of the city or county with land use jurisdiction within the district. Upon request of either party, the Board and city or county shall meet within 15 days following notification. (Government Code 65352.2)

The Board shall adopt the school facility needs analysis by resolution at a public hearing. (Government Code 65995.6)

This analysis shall not be adopted until the analysis, in its final form, has been made available to the public for a period of not less than 30 days. Prior to its adoption, the public shall have the opportunity to review and comment on the analysis and the Board shall respond to written comments it receives regarding the analysis. (Government Code 65995.6)

Not less than 30 days prior to the hearing, notice of the time and place of the hearing, including the location and procedure for viewing or requesting a copy of the proposed analysis, shall be published in at least one newspaper of general circulation within the jurisdiction of the district. If there is no paper of general circulation, the notice shall be posted in at least three conspicuous places within the district's jurisdiction not less than 30 days prior to the hearing. (Government Code 65995.6)

In addition, the Superintendent or designee shall mail a copy of the needs analysis not less than 30 days prior to the hearing to any person who has made a written request if the written request was made 45 days prior to the hearing. The district may charge a fee reasonably related to the cost of providing these materials. (Government Code 65995.6)

During the period of public review, the analysis shall be provided to the local agency responsible for land use planning for its review and comment. (Government Code 65995.6)

The school facility needs analysis may be revised at any time. The revision is subject to the same conditions and requirements applicable to the adoption of the analysis. The existing school building capacity shall be recalculated as part of any revision to the needs analysis. (Government Code 65995.6)

The fees authorized by Government Code 65995.6 and 65995.7 shall be adopted by resolution as part of the adoption or revision of the school facilities needs analysis. The fees shall take effect immediately upon adoption of the resolution and may not be effective for more than one year. (Government Code 65995.6)

Level 3 Fees: Residential Construction

When Level 3 fees are authorized by law and the district qualifies for Level 2 fees pursuant to Government Code 65995.5, the Board may assess a fee on residential construction pursuant to Government Code 65995.7.

The notice and hearing requirements, resolution requirement, and term of effectiveness for Level 3 fees shall be the same as the requirements for Level 2 fees as specified above. (Government Code 65995.7)

~~Appeals Process for Protests by Developers~~

~~The Superintendent or designee shall establish an appeals process for the handling of protests by developers. (Education Code 17621)~~

Use of Fees

The Board shall review information provided by the Superintendent or designee pursuant to Government Code 66006 regarding each account or fund into which developer fees have been deposited, at the first regularly scheduled public Board meeting which occurs 15 days after the information is made available to the public. Fifteen-day prior notice of this meeting shall be mailed to any parties filing a written request pursuant to Government Code 66006. (Government Code 66006)

In addition to discharging its public disclosure duties regarding the levying of developer fees, the Board shall, for the fifth fiscal year after the first deposit into the account or fund and every five years thereafter, make all of the following findings with respect to the portion of the account or fund that remains unexpended, whether committed or uncommitted: (Government Code 66001)

1. Identify the purpose to which the fee is to be put
2. Demonstrate a reasonable relationship between the fee and the purpose for which it is charged
3. Identify all sources and amounts of funding anticipated to complete financing in incomplete improvements originally identified
4. Designate the approximate dates on which the funding referred to in item #3 is expected to be deposited into the appropriate account or fund

CABRILLO UNIFIED SCHOOL DISTRICT

498 Kelly Avenue, Half Moon Bay, California 94019 • 650 712-7100 • Fax 650 726-0279 • www.cabrillo.k12.ca.us

SUPERINTENDENT
Sean McPhetridge, Ed.D.

GOVERNING BOARD
Mary Beth Alexander
Lizet Cortes
Carmen Daniel
Kimberly Hines
Sophia Layne

MEMORANDUM

MEETING DATE: March 9, 2023
TO: Members of the Governing Board
FROM: Sean McPhetridge, Ed.D., Superintendent
CATEGORY: Consent/Action
ITEM TITLE: Approval of Regular and Special Governing Board Meetings Minutes

BACKGROUND INFORMATION

The Governing Board routinely reviews and approves minutes from all regular meetings and special sessions.

REPORT/PROPOSAL

The unadopted minutes of the February 9, 2023, Regular Governing Board Meeting and the February 16, 2023, Special Governing Board Meeting are included in this Board packet for consideration.

FISCAL ANALYSIS

There is no financial impact to the General Fund.

RECOMMENDATION

Approve as submitted.

Regular Governing Board Meeting

(Unadopted) Meeting Minutes

CABRILLO UNIFIED SCHOOL DISTRICT

Public Session: Thursday, February 9, 2023 • 6:00 PM
Cunha Intermediate School • 600 Church Street, Half Moon Bay, California 94019

1. OPENING BUSINESS

a. Call Public Session to Order - 6:05 PM

b. Roll Call / Quorum

Board Members Present:	Sophia Layne, President Kimberly Hines, Vice President Carmen Daniel, Clerk to the Governing Board (arrived at 6:09 PM) Lizet Cortes, Member Mary Beth Alexander, Member
Student Board Member Present:	Catalina Gonzalez Johnston
Administrators Present:	Sean McPhetridge, Ed.D., Superintendent J Jesús Contreras, Chief Business Officer Leticia Bhatia, Ed.D., Assistant Superintendent

c. Pledge of Allegiance

Student Board Member Catalina Gonzalez Johnston led the Pledge of Allegiance.

2. APPROVAL OF AGENDA

Superintendent Sean McPhetridge requested the Board to pull out Item 4.h Approval of Community HUB Agreement because of language concerns to reconsider and Item 5.d Approval of the 2023-2024 Student/Teacher Calendar from the agenda at the request of CUTA.

Member Mary Beth Alexander made a motion to approve the agenda as amended. Motion seconded by Member Kimberly Hines.

(M-06) Passed 4-0 with Student Board Member voting aye

3. COMMUNICATIONS

a. Public Comments

Heidi Mills, El Granada Elementary School teacher, commented on the CUSD-CUTA bargaining contract process and the district reserve. Mills also asked the Board to notice students' needs and how teachers support these students and to strengthen the foundations starting with teachers.

Abby Foster, CUSD teacher, read a comment on behalf of Renee Vences Marson, Hatch Elementary teacher, advocating for better salaries. Foster also commented on the climate between teachers and administration and past contract negotiations and asked Board Members to work with them.

Jenny Scarpaci, Farallone View teacher, spoke to Board about her experiences working on the Coast and what she loves and does not love about these experiences.

Anne Ryckebusch, HMBHS teacher, also spoke about her experience living and working on the Coast. Ryckebusch also commented on the cost of housing in the area and how a teacher's salary has not been raised the same as the rate of housing.

Brian Anderson, HMBHS teacher, spoke to the Board to support teachers, salary increases, and health benefits. Anderson shared that it is getting harder for teachers to pay the rent increases and health costs on the Coast. Anderson ended by saying that improvements need to happen in all sites.

Kerrie DeMartini, HMBHS teacher, said that living on the Coast is not affordable and questioned how the district would attract teachers if the salary would go to rent. DeMartini said many teachers leave because they want to start a family and buy their own place, and the way to afford it is by working over the hill. DeMartini read a letter on behalf of Keith Holden.

Monica Hart-Nolan, CUSD teacher, thanked CUTA leadership for the efforts in representation and negotiations. Hart-Nolan also expressed her support to teachers struggling financially in the Bay Area. To end, Hart-Nolan noted the increase in students' social-emotional needs that impact learning and spoke about the development of contract negotiations over the last years.

Misty Veloso, Hatch Elementary teacher, said that CUTA compared and researched the budget report presented at the December meeting, noted that CUTA came to a different conclusion, claimed that the district has the funds to increase salaries, and asked the Board to give teachers a raise.

The Board received one (1) comment via the Google Public Comment Request form related to this agenda item. To read the full public comment submitted via the Google Public Comment Request form, please follow the link provided below:

https://docs.google.com/spreadsheets/d/1Nzwx27RuYtaVpmyew2sioLPZ8tVjC0DzzPrPb6mm_D8/edit?usp=share_link

b. Employee Organizations Report

CUTA Representatives

Co-President Claudia Lunstroth started the CUTA report by asking the Board to hear their side of the budget debate in a forum where they can discuss the issues. Lunstroth said they have valid research and fact-based evidence.

Bargaining Chair Kathleen Wall provided an overview of district projections regarding teachers' salary decreases and administrators' salary increases. Wall said that local districts allocate between 35 and 38 percent of the total outgo to teachers' salaries and noted that CUSD's is around 30 percent. Wall continued by saying that CUSD teachers' wages could be brought up if the proper allocations are made, and she noted the long-term goal of CUTA is to lift the salary schedule to be competitive with surrounding districts. Wall said they are looking forward to a response from the district on their salary proposal made in October.

CSEA Representatives

None.

c. Board Members Report

Member Mary Beth Alexander said she is glad people reached out to her and said she would also like to encourage people to reach out to the person they are having the problem with. Member Alexander said that often people are afraid of retaliation and not knowing the policies, but she asked them to be brave and reach out, noting that we are all working together and doing our best to educate students.

Member Kimberly Hines thanked the teachers who stood up to share information and said it is helpful to hear perspectives. Member Hines said she was pleased to receive an email that provided brainstorming

ideas for things needed in the classroom and reassured her email is open and that she is open to meeting anyone. Member Hines expressed her concerns about not having an analyst in Senator Becker's Office yet to work on education, and she noted funds do not go as far here as other localities. Member Hines said teachers deserve salaries that help them live in the area and noted she hopes to keep the conversation moving forward in a productive way. Member Hines said her heart was full when she saw what El Granada PTO was doing to address needs of students and families impacted by the shootings.

Member Lizet Cortes thanked the teachers for coming to the meeting to express their truths. Regarding the recent shootings, Member Cortes said there is still division in the community and that we look different and come from diverse backgrounds; however, she also noted we are all living here in this community, and that is something which connects us. Member Cortes said that it was devastating knowing that people were making fun of the situation and noted that this is why talking to children to teach them empathy and how we are connected is important. Member Cortes ended up commenting on the Equity Audit and the importance of involving the Latino community because of the different needs experienced here.

Member Carmen Daniel thanked everyone who came to the meeting, shared comments, and said it is great to hear how passionate and heartfelt people's opinions are. Member Daniel also thanked first responders and people who worked extra to keep everybody safe.

President Sophia Layne thanked everyone who came to share comments, and she thanked CUTA and CSEA. President Layne said she appreciates those who stayed past public comments because working together requires listening to different perspectives and in multiple directions. President Layne also expressed her appreciation for Member Cortes' comments in Spanish, noting that Ms. Cortes represents 20 percent of the Board but over 50 percent of the students and their families as a Latina individual. President Layne said that it is important not to overlook the aftermath of the storms and the tragic shooting, the living condition of farm workers, and the pleas for a new commitment to all people in our community. President Layne also spoke about school funding discrepancies in the state and San Mateo County, where the per-student spending can vary threefold or more. President Layne said more efforts should be made for advocating for more equitable funding among schools. To end, President Layne said she is grateful for the district initiating the Equity Audit process designed to inform a Strategic Planning process, reminding us that this is an important tool to plan for the future if we are to maintain a focus on equity.

d. Student Board Member Report

Student Board Member Catalina Gonzalez Johnston provided the Board and the public with an update on El Granada Elementary, Farallone View Elementary, Kings Mountain Elementary, Cunha Intermediate, Half Moon Bay High, and Pilarcitos High School's latest events and activities.

e. Superintendent Report

Superintendent Dr. Sean McPhetridge started the report by saying he is grateful to the Pilarcitos staff for all their work in making Pilarcitos High School WASC accredited. Dr. McPhetridge continued recalling the events of this past month, starting with a historic storm in January that affected CUSD's students, families, and staff. Dr. McPhetridge reported that he attended the Chamber of Commerce State of the Coastside meeting with Sophia, and there he heard that everyone present from Montara to Pescadero was talking about how the Coastside is not resourced like the rest of the County, yet he also appreciated how people remained resilient and took care of each other.

Dr. McPhetridge said he is sad that the Coastside community had to experience the fear and trauma presented on the day of the shootings and to this day, and he said that it was terrible to see this occur on two different farms in this community, but he noted he was grateful to staff for coming together to provide safe spaces for our students. He also voiced gratitude to community partners, to Governor Gavin Newson, and the politicians that came to Half Moon Bay to speak and to commit to bringing resources to the Coast. Dr. McPhetridge acknowledged efforts of administrators and staff risking their own lives to keep kids safe, and he said he is grateful for the actions they took to follow The Big Five Emergency Protocols. Meanwhile, Dr. McPhetridge also said he is thankful to law enforcement, particularly Captain Albin who reached out to him to begin talking about improvements to put in place. He also thanked County Sheriff Corpus, SMCOE Superintendent Magee, and La Honda Pescadero Unified School District Superintendent Wooliever for meeting to discuss next steps to improve communications between government agencies and get more school resource officers available for the Coastside.

On a different note, Dr. McPhetridge shared there have been some conversations on workforce housing at Half Moon Bay City Council meetings, and he noted that these conversations have also happened here as the district has been working with real estate advisors who will present their current analysis to the Board next week in a Closed Session meeting. Dr. McPhetridge reassured everyone that the Board has not made decisions on workforce housing and does not have the authority to decide until it comes to a public session, but it is true that the Board and district staff are looking into affordable housing as a potential strategy to recruit, retain, and make life easier for staff.

4. CONSENT AGENDA

a. Adoption of Proclamation Endorsing March as Women's History Month
b. Update on Comprehensive School Safety Plans
c. Approval of Certificated Personnel Report
d. Approval of Classified Personnel Report
e. Approval of Donations to Cabrillo Unified School District
f. Approval of Warrant Register Report
g. Approval of Water Tank Donation at Kings Mountain Elementary School (KMES) to Cabrillo Unified School District
i. Approval of Dannis Woliver Kelley (DWK) Bond Services Agreement - Measure S
j. Approval of Independent Auditor Selection
k. Approval of Developer Fees Study Agreement
l. Approval of Regular Governing Board Meetings Minutes

Member Kimberly Hines made a motion to approve the Consent Agenda excluding Item 4.h. Motion seconded by Member Carmen Daniel.

ROLLCALL VOTE
Sophia Layne, President – aye
Kimberly Hines, Vice President – aye
Carmen Daniel, Clerk to the Governing Board – aye
Lizet Cortes, Member – aye
Mary Beth Alexander, Member – aye

(M-07) Passed 5-0 with Student Board Member voting aye

5. GENERAL BUSINESS

a. Half Moon Bay High School Presentation

Half Moon Bay High School principal Andrew Boysen provided an overview of site data and site-based programs and services.

President Layne requested a motion for a 7 minutes recess. Member Kimberly Hines made the motion at 8:36 PM. Motion seconded by President Layne.

(M-08) Passed 5-0 with Student Board Member voting aye
President Layne reconvened at 8:45 PM

b. LCAP Update and California Dashboard Presentation

Assistant Superintendent of Curriculum and Instruction Dr. Leticia Bhatia provided an overview of the LCAP and the California Dashboard data on individual schools and district progress.

c. Update on CUSD's Mental Health Response to Community Shooting Tragedy

Director of Educational Support Services Martha Ladd provided a report on the district's mental health response to the tragic events of January 23, 2023.

e. Update on Cabrillo Unified School District Bond Program

Chief Business Officer J Jesús Contreras provided an update on current authorizations, Bond projects, and balances in funds 21 and 40.

f. Adoption of Resolution No. 01-2023 Adopting Best Value Procedures for the Farallone View Elementary Modernization Project – Lease-Leaseback

Member Lizet Cortes made a motion to approve the adoption of Resolution No. 01-2023, Adopting Best Value Procedures for the Farallone View Elementary Modernization Project – Lease-Leaseback. Motion seconded by Member Kimberly Hines.

ROLLCALL VOTE
Sophia Layne, President – aye
Kimberly Hines, Vice President – aye
Carmen Daniel, Clerk to the Governing Board – aye
Lizet Cortes, Member – aye
Mary Beth Alexander, Member – aye

(M-09) Passed 5-0

8. ADJOURNMENT OF THE MEETING

The motion to adjourn the meeting was made by Member Lizet Cortes and seconded by Member Carmen Daniel.

(M-010) Passed 5-0

The meeting was adjourned at 10:06 PM

Minutes prepared by Rosibel Acosta, Administrative Assistant to the Superintendent

Minutes presented by Sean McPhetridge, Ed.D., Secretary to the Governing Board

Certified by:

_____ _____
Carmen Daniel Date
Clerk to the Governing Board

Special Governing Board Meeting Closed Session

(Unadopted) Meeting Minutes

CABRILLO UNIFIED SCHOOL DISTRICT

Cabrillo Unified School District Boardroom • 498 Kelly Avenue, Half Moon Bay, California 94019
Thursday, February 16, 2023 • 6:00 PM

1. OPENING BUSINESS

a. Call Public Session to Order - 6:08 PM

b. Roll Call / Quorum

Board Members Present:	Sophia Layne, President Kimberly Hines, Vice President Carmen Daniel, Clerk to the Governing Board Mary Beth Alexander, Member
Administrators Present:	Sean McPhetridge, Ed.D., Superintendent

c. Pledge of Allegiance

President Sophia Layne led the Pledge of Allegiance.

2. APPROVAL OF AGENDA

Member Kimberly Hines made a motion to approve the agenda as presented. Motion seconded by Member Mary Beth Alexander.

(M-11) Passed 4-0
Member Cortes – absent

7. CLOSED SESSION

a. Public Comments on Closed Session Topics

None.

b. Adjourn to Closed Session – 6:12 PM

Board Members met privately for Closed Session. Actions taken during Closed Session are reported under "Closed Session Action Report" if applicable.

1. Conference with Real Property Negotiators (Government Code §54956.8)

- **Property:**
  El Granada Vacant Land: APN 037-320-080, APN 047-041-070, APN 047-047-070, APN 047-048-150, APN 047-049-170, APN 047-051-040, APN 047-052-100, APN 047-053-130, and APN 047-054-100
  Foothill Site Vacant Land: APN 037-320-110

- District Office: APN 056-181-010
- District negotiator: Brookwood Advisors
- Negotiating parties: Brookwood Advisors
- Under negotiation: N/A

2. Conference with Labor Negotiators (Government Code §54957.6)

- District-designated representatives: Dr. Sean McPhetridge, Superintendent
- Employee organizations: Cabrillo Unified Teachers' Association, California
- School Employees' Association Chapter 485, and Unrepresented

c. Reconvene to Open Session – 9:30 PM

1. Closed Session Action Report: President Sophia Layne reported that no action was taken during the Closed Session.

8. ADJOURNMENT OF THE MEETING

The motion to adjourn the meeting was made by Member Kimberly Hines and seconded by Member Carmen Daniel.

(M-12) Passed 4-0
Member Cortes – absent

The meeting was adjourned at 9:30 PM

Minutes prepared by Rosibel Acosta, Administrative Assistant to the Superintendent

Minutes presented by Sean McPhetridge, Ed.D., Secretary to the Governing Board

Certified by:

_____ _____

Carmen Daniel
Clerk to the Governing Board

Date

CABRILLO UNIFIED SCHOOL DISTRICT

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SUPERINTENDENT
Sean McPhetridge, Ed.D.

GOVERNING BOARD
Mary Beth Alexander
Lizet Cortes
Carmen Daniel
Kimberly Hines
Sophia Layne

MEMORANDUM

MEETING DATE: March 9, 2023
TO: Members of the Governing Board
FROM: Leticia Bhatia, Ed.D., Assistant Superintendent, Curriculum and Instruction
Alyssa Jaramillo, Principal, Hatch Elementary School
Daniel Robles, Assistant Principal, Hatch Elementary School
CATEGORY: Presentation
ITEM TITLE: Hatch Elementary School Presentation

BACKGROUND INFORMATION

Hatch Elementary School's Principal, Ms. Alyssa Jaramillo, and Assistant Principal, Daniel Robles, will provide an overview of site-based programs and services that are unique to the school.

FISCAL ANALYSIS

There is no financial impact to the General Fund.

RECOMMENDATION

This item is presented for information only.

CABRILLO UNIFIED SCHOOL DISTRICT

Every Student, Every Day!

Alvin S. Hatch Elementary School

CUSD Governing Board Meeting

March 9, 2023

AGENDA

I. School Overview
II. Assessments
III. CA Dashboard School Overview
IV. Enrichment Learning Opportunities
V. SPSA Overview
    A. 3 glows
    B. 1 grow
VI. Questions



School Overview



About Hatch

Hatch is located in Half Moon Bay near Highway 1 and just a short walk from the beach. We are fortunate to house two educational programs:

A Two-Way Bilingual Spanish Dual Language Immersion Program as well as a Traditional English Program supporting about 540 TK-5th grade students as they grow academically.

We are thankful for the great support we have from our community partners! Together, we strive to make Hatch Elementary School a student-focused and dynamic place of learning.



Who attends Hatch? (according to CALPADS Fall 2022-2023)

Total Enrollment: 542 students

Student Subgroup	#	%
Hispanic	344	63.47%
American Indian	1	.18%
Filipino	5	.92%
Asian	5	.92%
Black	1	.18%
White	166	30.63%
Multiple Subgroups & Missing Subgroup	20	3.69%

Assessments

ELA

Brigance
Fountas & Pinnell
Lexia Rapid
Literably

SLA

Fountas & Pinnell
iStation
Literably español

Math

Bridges

CAASPP

California Assessment of Student Performance and Progress

ELA & Math:	3rd-5th grade
SLA:	3rd-5th grade Immersion students
Science:	5th grade

Who attends Hatch? (according to CA Dashboard 2021-2022)

Total Enrollment: 542 students

Enrollment

School Demographics

Student Group	Total	Percentage
English Learners	239	44.1%
Homeless	5	0.9%
Socioeconomically Disadvantaged	287	53%
Students with Disabilities	57	10.5%

Race/Ethnicity	Total	Percentage
Asian	5	0.9%
Filipino	5	0.9%
Hispanic	352	64.9%
Two or More Races	20	3.7%
White	158	29.2%

ALVIN S. HATCH ELEMENTARY

Academic Performance

View Student Assessment Results and other aspects of school performance.

LEARN MORE

English Language Arts

All Students | State



Low

49.4 points below standard

EQUITY REPORT

Number of Student Groups in Each Level

4	0	0	1	0
Very Low	Low	Medium	High	Very High

View More Details →

LEARN MORE

Mathematics

All Students | State



Low

58.5 points below standard

EQUITY REPORT

Number of Student Groups in Each Level

2	2	0	1	0
Very Low	Low	Medium	High	Very High

View More Details →

LEARN MORE

English Learner Progress

All Students | State



Medium

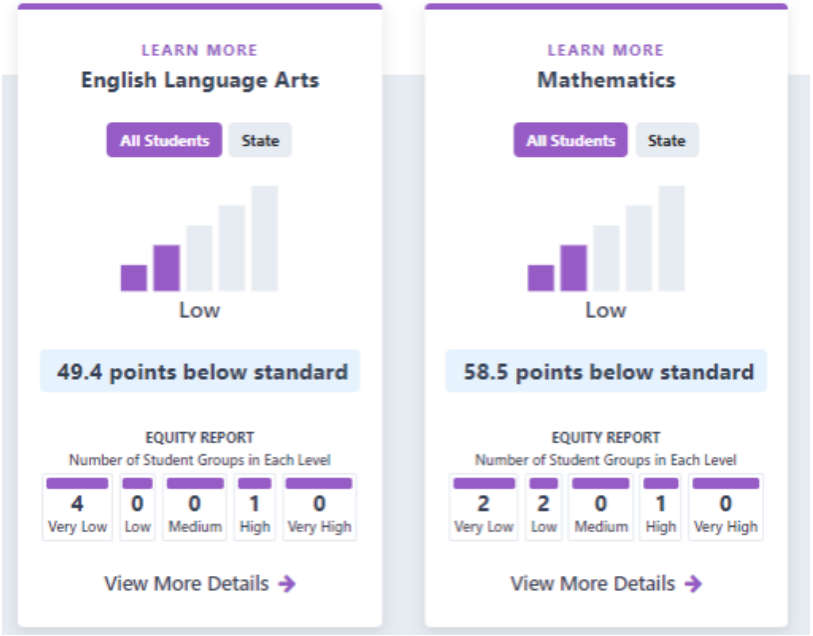
50.7% making progress towards English language proficiency

View More Details →

ALVIN S. HATCH ELEMENTARY

Academic Performance

View Student Assessment Results and other aspects of school performance.



Very Low:
- English Language Learners
- Hispanic
- Socioeconomically Disadvantaged
- Students with Disabilities

High:
- White

Very Low:
- English Language Learners
- Socioeconomically Disadvantaged

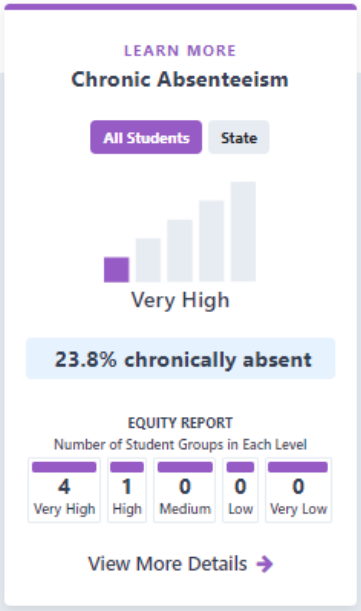
Low:
- Hispanic
- Students with Disabilities

High:
- White

ALVIN S. HATCH ELEMENTARY

Academic Engagement

See information that shows how well schools are engaging students in their learning.



Very High:

- English Language Learners
- Hispanic
- Socioeconomically Disadvantaged
- Students with Disabilities

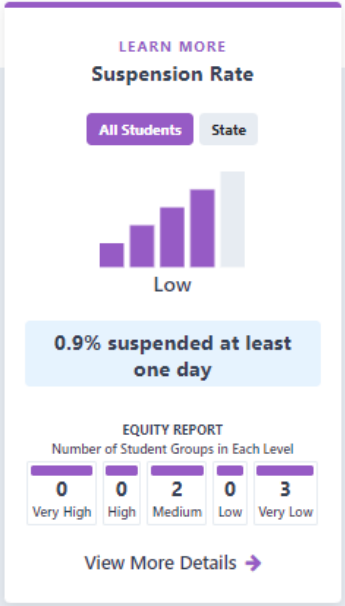
High:

- White

ALVIN S. HATCH ELEMENTARY

Conditions & Climate

View data related to how well schools are providing a healthy, safe and welcoming environment.



Medium:

- White
- Students with Disabilities

Very Low:

- English Language Learners
- Hispanic
- Socioeconomically Disadvantaged

Enrichment Learning Opportunities

Kinder Movement

Physical Education

The HEAL Project

Music for Minors

Art in Action

Jr. Sheriff's Activity League

Junior Land Stewards

5th Grade Science Class

Fiesta

Opera

Amity Interns

Kindergarten Aides

Eagle Club





Educational Celebrations

Oceans Week

Read-A-Thon

Science Fair

President's Fair





SPSA Overview

Glows



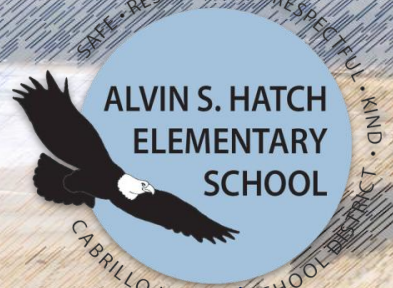
- Reclassified 30 students last year (2021-2022)
- Reinvigorating our Positive Behavior Interventions and Supports framework (PBIS) to encourage desired behaviors and to create a positive school climate
- Providing more academic support to our at-promise students partnering with Eagle Club, having Amity interns work with students in small groups, and implementing Benchmark Advance and Adelante curriculum.

Grows

- Supporting our At-Promise students academically and emotionally leading to better performance on local and state assessments by using data to implement targeted interventions to the needed student groups.
- Improving tier 1 instructional strategies to meet the needs of all students.



Questions?



Thank you!

CABRILLO UNIFIED SCHOOL DISTRICT

498 Kelly Avenue, Half Moon Bay, California 94019 • 650 712-7100 • Fax 650 726-0279 • www.cabrillo.k12.ca.us

SUPERINTENDENT
Sean McPhetridge, Ed.D.

GOVERNING BOARD
Mary Beth Alexander
Lizet Cortes
Carmen Daniel
Kimberly Hines
Sophia Layne

MEMORANDUM

MEETING DATE: March 9, 2023
TO: Members of the Governing Board
FROM: J Jesús Contreras, Chief Business Officer
CATEGORY: Action
ITEM TITLE: Approval of CUSD Second Interim Financial Report for Fiscal Year 2022-2023

BACKGROUND INFORMATION

Education Code Section 42130 requires a school district to submit two reports to the governing board of the district during each fiscal year. The first report must cover the financial and budgetary status of the district for the period ending October 31. **The second report must cover the period ending January 31**. Both reports must be approved by the district governing board no later than 45 days after the close of the period being reported. All reports must be in a format or on forms prescribed by the Superintendent of Public Instruction (Standardized Account Code Structure - SACS) and shall be based on standards and criteria for fiscal stability adopted by the State Board of Education pursuant to Section 33127. The reports and supporting data must be maintained and made available by the school district for public review.

The governing board of the CUSD must certify if the second interim report is either positive, qualified, or negative. A positive certification indicates that the school district will be able to meet its financial obligations for the current fiscal year and subsequent two years. A qualified certification indicates the school district may not be able to meet its financial obligations for the current fiscal year and subsequent two years, while a negative certification means that the school district will not be able to meet its financial obligations.

FISCAL ANALYSIS

The financial impact is as shown on the state forms included for each fund on the CUSD Second Interim Report.

RECOMMENDATION

Approve the CUSD Second Interim Financial Report for Fiscal Year 2022-2023 with a qualified certification.

CABRILLO UNIFIED SCHOOL DISTRICT

Every Student, Every Day!

Cabrillo Unified School District
2022-23 Second Interim Financial Report

J Jesus Contreras

Chief Business Officer

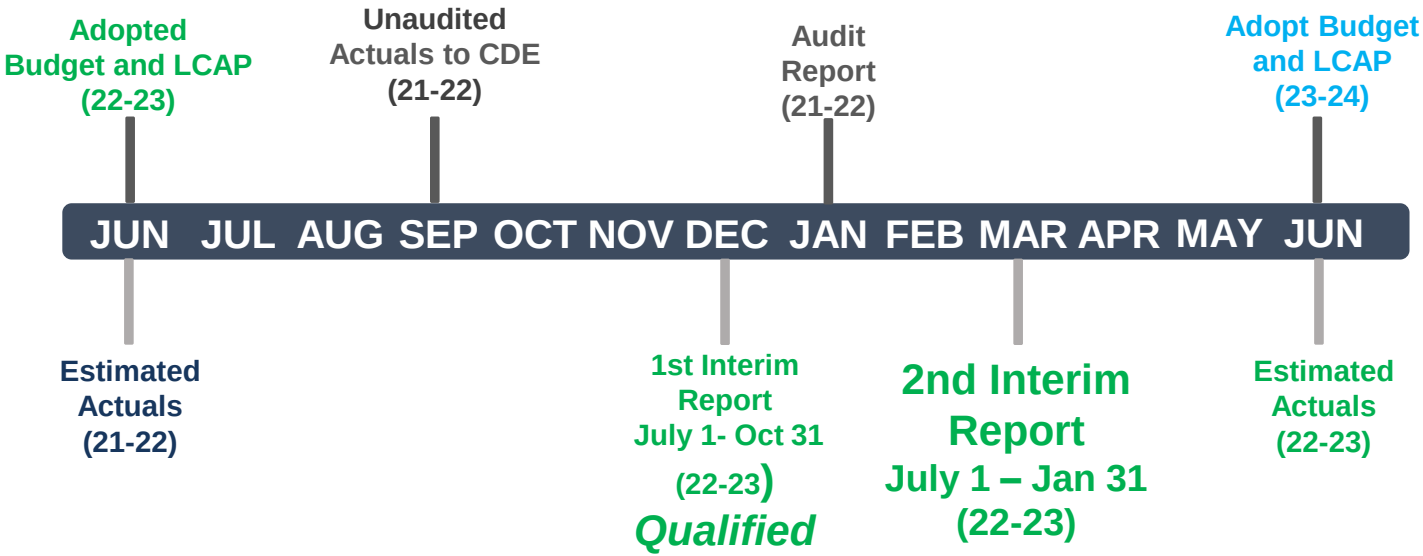
March 9, 2023

2021-22 Second Interim Financial Report

The First Interim Financial Report (December 2022) provided CUSD's Governing Board with a synthesis of revenue and expenditures through October 31, 2022. The CUSD Board approved the First Interim Report as "*Qualified*."

This ***Second Interim Financial Report*** **provides** the CUSD's Governing Board with another **point-in-time report** related to revenue and **expenditure forecasts for 2022-23.** It includes all fiscal activity through January 31, 2023, all state and federal funds allocated to the district via the California Budget Act, and other state and federal initiatives.

2022-23 Financial Reports



2022-23 Second Interim Financial Report

Guidance and data for the *Second Interim* financial report include: assumptions from the Department of Finance (**DOF**), the California Department of Education (**CDE**), the Fiscal Crisis and Management Assistance Team (**FCMAT**), and the San Mateo County Office of Education (**SMCOE**).

What's new since First Interim (December 2022)?

Governor's Proposed 2023-24 Budget (1/10/2023). The proposed Budget reflects a California projected deficit of $22.5 billion which continues to grow.

- 8.13 % COLA.
- LCFF Equity Multiplier to close the achievement gap – Targets poor K-12 schools. CUSD schools do not qualify.
- **Continued funding for the Expanding Learning Opportunity Program**
- Second year of Transitional Kindergarten expansion.
- **Support for the 8.13% COLA for State Preschool reimbursement rates.**
- Delayed Preschool, Transitional Kindergarten, and Full-Day Kindergarten Facilities grant.
- TK student-to-adult ratio of 12-to-1 for 2023-24.
- ADA affirmed as the average of the most recent three prior years.

2022-23 Second Interim Assumptions:

LCFF PLANNING FACTORS					
Factor	**2022-23**	**2023-24[1]**	**2024-25**	**2025-26**	**2026-27**
Department of Finance Statutory COLA	6.56%	8.13%	3.54%	3.31%	3.23%
Planning COLA	6.56%	8.13%	3.54%	3.31%	3.23%

OTHER PLANNING FACTORS						
Factors		**2022-23**	**2023-24**	**2024-25**	**2025-26**	**2026-27**
California CPI		6.00%	3.44%	2.77%	2.49%	2.74%
California Lottery	Unrestricted per ADA	$170	$170	$170	$170	$170
	Restricted per ADA	$67	$67	$67	$67	$67
Mandate Block Grant (District)	Grades K-8 per ADA	$34.94	$37.78	$39.12	$40.41	$41.72
	Grades 9-12 per ADA	$67.31	$72.78	$75.36	$77.85	$80.36
Mandate Block Grant (Charter)	Grades K-8 per ADA	$18.34	$19.83	$20.53	$21.21	$21.90
	Grades 9-12 per ADA	$50.98	$55.12	$57.07	$58.96	$60.86
Interest Rate for Ten-Year Treasuries		3.78%	3.23%	2.79%	2.70%	2.80%
CalSTRS Employer Rate[4]		19.10%	19.10%	19.10%	19.10%	19.10%
CalPERS Employer Rate[4]		25.37%	27.00%	28.10%	28.80%	29.20%
Unemployment Insurance Rate[5]		0.50%	0.20%	0.20%	0.20%	0.20%
Minimum Wage[6]		$15.50	$16.00	$16.40	$16.80	$17.20

Who We Serve:

CALPADS
California Longitudinal Pupil Achievement Data System

1.17 LCFF Unduplicated Pupil Count

Academic Year:	2022-2023	**LEA:**	Cabrillo Unified	**User ID:**	ouranitsasy@cabrillo.k12.ca.us
View:	SNAPSHOT	**School Type:**	ALL	**Revision Date:**	1/12/2023 2:10:47 AM
Revision ID:	4177831	**School:**	ALL	**Print Date:**	3/1/2023 4:16:04 PM

Non-Charter School(s)

			Free/Reduced Meal Eligibility Counts Based On:								
School Code	School Name	Total Enrollment	Free & Reduced Meal Program: 181/182	Foster	Tribal Foster Youth: 193	Homeless (1)	Migrant Program: 135	Direct Certification	Unduplicated Eligible Free/Reduced Meal Counts	EL Funding Eligible (2)	Total Unduplicated FRPM/EL Eligible Count (3)
6043616	Alvin S. Hatch Elementary	542	242	0	0	2	36	169	252	215	292
4168890	Cabrillo Unified	22	2	0	0	0	0	6	6	0	6
6043624	El Granada Elementary	318	118	0	0	3	6	81	119	76	141
6043632	Farallone View Elementary	164	22	0	0	0	0	20	24	13	29
4132817	Half Moon Bay High	1024	320	0	0	9	14	218	329	92	352
6043657	Kings Mountain Elementary	53	7	0	0	0	0	7	8	2	9
6043665	Manuel F. Cunha Intermediate	584	227	0	0	9	8	159	237	90	257
0000001	NPS School Group for Cabrillo	3	0	0	0	0	0	1	1	1	1
4130027	Pilarcitos Alternative High	38	21	0	0	0	0	18	22	6	22
TOTAL - Selected Schools		2748	959	0	0	23	64	679	998	495	1109

Charter School(s)

			Free/Reduced Meal Eligibility Counts Based On:								
School Code	School Name	Total Enrollment	Free & Reduced Meal Program: 181/182	Foster	Tribal Foster Youth: 193	Homeless (1)	Migrant Program: 135	Direct Certification	Unduplicated Eligible Free/Reduced Meal Counts	EL Funding Eligible (2)	Total Unduplicated FRPM/EL Eligible Count (3)
TOTAL - Selected Schools											
TOTAL LEA		2748	959	0	0	23	64	679	998	495	1109

CUSD Enrollment Projection Assumptions:

	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
Enrollment	**3207**	**3152**	**3136**	**2933**	**2803**	**2762**	**2732**	**2683**	**2640**
COE Enrollment	2	1	3	3	3	3	3	3	3
Total Enrollment	**3209**	**3153**	**3139**	**2936**	**2806**	**2765**	**2735**	**2686**	**2643**
Unduplicated Count	**1435**	**1352**	**1409**	**1271**	**1224**	**1116**	**1081**	**1036**	**991**
COE Enrollment	2	1	3	3	3	3	3	3	3
Total Unduplicated	**1437**	**1353**	**1412**	**1274**	**1227**	**1119**	**1084**	**1039**	**994**
UPP %	44.78%	42.91%	44.98%	43.39%	43.73%	40.47%	39.63%	38.68%	37.61%
DECLINE		(55)	(16)	(203)	(130)	(41)	(30)	(49)	(43)

LCFF Calculator at Second Interim:

Cabrillo Unified (68890) - FY 22/23 2nd Interim with 2% annual tax growth	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
SUMMARY OF FUNDING						
General Assumptions						
COLA & Augmentation	*5.07%*	*13.26%*	*8.13%*	*3.54%*	*3.31%*	*3.23%*
Base Grant Proration Factor	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*
Add-on, ERT & MSA Proration Factor	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*
LCFF Entitlement						
Base Grant	$25,930,957	$28,234,654	$29,165,499	$28,681,519	$29,202,037	$29,696,353
Grade Span Adjustment	927,271	1,001,328	1,025,269	998,216	1,017,039	1,034,052
Supplemental Grant	2,368,359	2,489,737	2,494,966	2,350,636	2,335,935	2,333,667
Concentration Grant	-	-	-	-	-	-
Add-ons: Targeted Instructional Improvement Block Grant	-	-	-	-	-	-
Add-ons: Home-to-School Transportation	336,514	336,514	363,873	376,754	389,225	401,797
Add-ons: Small School District Bus Replacement Program	-	-	-	-	-	-
Add-ons: Transitional Kindergarten	-	-	-	-	-	-
Total LCFF Entitlement Before Adjustments, ERT & Additional State Aid	$29,563,101	$32,062,233	$33,049,607	$32,407,125	$32,944,236	$33,465,869
Miscellaneous Adjustments	-	-	-	-	-	-
Economic Recovery Target	-	-	-	-	-	-
Additional State Aid	-	-	-	-	-	-
Total LCFF Entitlement	29,563,101	32,062,233	33,049,607	32,407,125	32,944,236	33,465,869
LCFF Entitlement Per ADA	$ 10,010	$ 11,314	$ 12,232	$ 12,656	$ 13,054	$ 13,461
Components of LCFF By Object Code						
State Aid (Object Code 8011)	$ 1,021,371	$ 24,222,014	$ 1,021,371	$ 1,021,371	$ 1,021,371	$ 1,021,371
EPA (for LCFF Calculation purposes)	$ 590,656	$ 7,840,219	$ 540,394	$ 512,142	$ 504,732	$ 497,212
Local Revenue Sources:						
Property Taxes (Object 8021 to 8089)	$ 28,778,973	$ -	$ 33,203,075	$ 31,827,137	$ 32,463,680	$ 33,112,954
In-Lieu of Property Taxes (Object Code 8096)	-	-	-	-	-	-
Property Taxes net of In-Lieu	*$ 28,778,973*	$ -	*$ 33,203,075*	*$ 31,827,137*	*$ 32,463,680*	*$ 33,112,954*
TOTAL FUNDING	30,391,000	32,062,233	34,764,840	33,360,650	33,989,783	34,631,537
Basic Aid Status	*Basic Aid*	*Non-Basic Aid*	*Basic Aid*	*Basic Aid*	*Basic Aid*	*Basic Aid*
Excess Taxes	*$ 237,243*	$ -	*$ 1,174,839*	*$ 441,383*	*$ 540,815*	*$ 668,456*
EPA in Excess to LCFF Funding	*$ 590,656*	$ -	*$ 540,394*	*$ 512,142*	*$ 504,732*	*$ 497,212*
Total LCFF Entitlement	29,563,101	32,062,233	33,049,607	32,407,125	32,944,236	33,465,869

CUSD Arts, Music, & Instructional Materials(AMIM) Discretionary Block Grant

> Discretionary block grant, authorized under Section 56 of Assembly Bill 185AB - 06/30/22

> In January 2023, Gov. proposed reduction of grant from $3.6B to $2.3B - Approx. 36%

- Allowable expenditure on <u>any combination of the following</u>:

1. **Standards-aligned professional development and instructional materials in specific subject areas**
2. Professional development on improving school culture
3. Diverse and culturally relevant book collections
4. **Operational costs, including retirement and health care cost increases**
5. COVID personal protective equipment

Cabrillo USD Multi-Year-Projections at 2022-23 Second Interim

	2022-23 LCFF			2023-24 Basic Aid			2024-25 Basic Aid			2025-26 Basic Aid		
	UNRESTRICTED	RESTRICTED	COMBINED	UNRESTRICTED	RESTRICTED	COMBINED	UNRESTRICTED	RESTRICTED	COMBINED	UNRESTRICTED	RESTRICTED	COMBINED
LCFF	32,124,212	1,961,492	34,085,704	34,760,462	1,961,492	36,721,954	33,347,396	1,961,492	35,308,888	33,963,951	1,961,492	35,925,443
Federal Revenue	8,819	1,959,148	1,967,967	8,819	1,137,931	1,146,750	8,819	1,137,931	1,146,750	8,819	1,137,931	1,146,750
State Revenue	567,516	9,423,257	9,990,773	550,686	3,938,647	4,489,333	532,836	3,931,612	4,464,448	515,326	3,924,711	4,440,037
Local Revenue	240,616	2,923,773	3,164,389	240,616	2,618,903	2,859,519	240,616	2,618,903	2,859,519	240,616	2,618,903	2,859,519
Total Revenues	32,941,163	16,267,670	49,208,833	35,560,583	9,656,973	45,217,556	34,129,667	9,649,938	43,779,605	34,728,712	9,643,037	44,371,749
Certificated Salaries	13,253,224	3,890,214	17,143,438	13,210,833	3,541,256	16,752,089	13,475,050	3,612,081	17,087,131	13,744,551	3,684,323	17,428,874
Classified Salaries	3,581,176	4,341,571	7,922,747	3,599,131	4,077,158	7,676,289	3,671,114	4,158,701	7,829,815	3,744,536	4,241,875	7,986,411
Benefits	6,729,907	5,451,669	12,181,576	6,843,128	5,262,053	12,105,181	6,999,627	5,360,562	12,360,189	7,147,762	5,445,656	12,593,418
Supplies	552,949	2,445,958	2,998,907	586,688	1,131,741	1,718,429	593,723	1,124,706	1,718,429	600,624	1,117,805	1,718,429
Services	3,094,400	2,998,913	6,093,313	3,094,400	2,594,917	5,689,317	3,094,400	2,594,917	5,689,317	3,094,400	2,594,917	5,689,317
Capital Outlay	0	86,495	86,495	0	86,495	86,495	0	86,495	86,495	0	86,495	86,495
Other Outgo/Indirect	86,016	129,851	215,867	86,016	129,851	215,867	86,016	129,851	215,867	86,016	129,851	215,867
Total Expenses	27,297,672	19,344,671	46,642,343	27,420,196	16,823,471	44,243,667	27,919,930	17,067,313	44,987,243	28,417,889	17,300,922	45,718,811
Surplus/(Deficit)	5,643,491	(3,077,001)	2,566,490	8,140,387	(7,166,498)	973,889	6,209,737	(7,417,375)	(1,207,638)	6,310,823	(7,657,885)	(1,347,062)
Transfer in (891X)	0	0	0	0	0	0	0	0	0	0	0	0
Transfer out (761X)	200,000	0	200,000	200,000	0	200,000	200,000	0	200,000	200,000	0	200,000
Contribution	(7,701,866)	7,701,866	0	(7,737,560)	7,737,560	0	(8,201,680)	8,201,680	0	(8,442,190)	8,442,190	0
Other In / Out	(7,901,866)	7,701,866	(200,000)	(7,937,560)	7,737,560	(200,000)	(8,401,680)	8,201,680	(200,000)	(8,642,190)	8,442,190	(200,000)
Total Surplus/(Deficit)	(2,258,375)	4,624,865	2,366,490	202,827	571,062	773,889	(2,191,943)	784,305	(1,407,638)	(2,331,367)	784,305	(1,547,062)
9791	3,283,273	1,748,786	5,032,058	873,939	6,373,651	7,247,589	1,076,766	6,944,713	8,021,478	(1,115,177)	7,729,018	6,613,840
9793	(150,959)		(150,959)			0			0			0
9795												
Beginning Balance	3,132,314	1,748,786	4,881,099	873,939	6,373,651	7,247,589	1,076,766	6,944,713	8,021,478	(1,115,177)	7,729,018	6,613,840
Ending Balance	873,939	6,373,651	7,247,589	1,076,766	6,944,713	8,021,478	(1,115,177)	7,729,018	6,613,840	(3,446,544)	8,513,323	5,066,778
Revolving Cash, Stores & Prepaid	45,000		45,000	45,000		45,000	45,000		45,000	45,000		45,000
Restricted Programs		6,373,651	6,373,651		6,944,713	6,944,713		7,729,018	7,729,018		8,513,323	8,513,323
3% REU (9789)	1,405,271	0	1,405,271	1,333,311	0	1,333,311	1,355,618	0	1,355,618	1,377,565	0	1,377,565
UNASSIGNED (9790)	(576,332)	0	(576,332)	(301,545)	0	(301,545)	(2,515,795)	0	(2,515,795)	(4,869,109)	0	(4,869,109)

CUSD Arts, Music, & Instructional Materials Discretionary Block Grant Plan

- Original CUSD Grant Entitlement: $1,726,609
- Approximated Expected Reduced Entitlement: $1,105,030*

Arts, Music & Instructional Materials Discretionary Block Grant Through FY 2025-26		
	CUSD Plan	
CUSD OBJECTIVES	Original Entitlement June 2022	Reduced Entitlement May 2023
	$1,726,609.00	$ 1,105,030.00
Current CUSD VAPA Initiatives (LCAP)	$ 150,000.00	$ 150,000.00
2023-24 Mathematics Adoption (6-12)	$ 220,000.00	$ 220,000.00
2023-24 Science Adoption - Elementary	$ 450,000.00	$ 450,000.00
Operational Costs including Retirement, Health Care and other allowable costs.	$ 906,609.00	$ 285,030.00
TOTALS	$1,726,609.00	$ 1,105,030.00

*NOTE: Final entitlement amount expected by May 2023

The Second Interim 2022-23 Financial Report reflects the challenges CUSD faces to meet its current and future obligations. With attention to the positive and adverse effects of declining enrollment and the uncertainties related to flipping LCFF/Basic Aid status, CUSD staff will continue assessing our fiscal health and seeking deficit spending reduction measures. We are procuring SMCOE, FCMAT, and other pertinent agency's guidance to maintain fiscal solvency and educational program integrity.

Staff requests Board approval of the 2022-23 Second Interim Report with a Qualified Certification and approval of the CUSD AMIM Discretionary Grant Plan as presented.

Questions?

Thank you!

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	32,388,033.00	32,124,212.00	4,774,451.70	32,124,212.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	8,819.00	8,818.98	8,819.00	0.00	0.0%
3) Other State Revenue		8300-8599	552,333.00	570,526.00	287,535.88	567,516.00	(3,010.00)	-0.5%
4) Other Local Revenue		8600-8799	200,000.00	239,264.00	262,757.46	240,616.00	1,352.00	0.6%
5) TOTAL, REVENUES			33,140,366.00	32,942,821.00	5,333,564.02	32,941,163.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	13,563,049.00	12,973,085.00	7,338,133.40	13,253,224.00	(280,139.00)	-2.2%
2) Classified Salaries		2000-2999	3,780,881.00	3,600,423.00	2,111,069.00	3,581,176.00	19,247.00	0.5%
3) Employee Benefits		3000-3999	6,609,930.00	6,660,478.00	3,842,463.93	6,729,907.00	(69,429.00)	-1.0%
4) Books and Supplies		4000-4999	449,372.00	518,963.00	482,733.97	552,949.00	(33,986.00)	-6.5%
5) Services and Other Operating Expenditures		5000-5999	2,325,768.00	2,607,620.00	2,173,722.90	3,094,400.00	(486,780.00)	-18.7%
6) Capital Outlay		6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	66,327.00	107,711.00	0.00	107,711.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	(21,695.00)	(21,695.00)	0.00	(21,695.00)	0.00	0.0%
9) TOTAL, EXPENDITURES			26,773,632.00	26,446,585.00	15,948,123.20	27,297,672.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			6,366,734.00	6,496,236.00	(10,614,559.18)	5,643,491.00		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	350,000.00	210,000.00	0.00	200,000.00	10,000.00	4.8%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	(7,727,277.00)	(8,036,963.00)	0.00	(7,701,866.00)	335,097.00	-4.2%
4) TOTAL, OTHER FINANCING SOURCES/USES			(8,077,277.00)	(8,246,963.00)	0.00	(7,901,866.00)		
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(1,710,543.00)	(1,750,727.00)	(10,614,559.18)	(2,258,375.00)		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	3,283,272.65	3,283,272.65		3,283,272.65	0.00	0.0%
b) Audit Adjustments		9793	0.00	(150,959.00)		(150,959.00)	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			3,283,272.65	3,132,313.65		3,132,313.65		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			3,283,272.65	3,132,313.65		3,132,313.65		
2) Ending Balance, June 30 (E + F1e)			1,572,729.65	1,381,586.65		873,938.65		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	45,000.00	45,000.00		45,000.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	0.00	0.00		0.00		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	1,527,729.65	1,336,586.65		828,938.65		
Unassigned/Unappropriated Amount		9790	0.00	0.00		0.00		
LCFF SOURCES								
Principal Apportionment								
State Aid - Current Year		8011	1,021,371.00	24,283,993.00	2,190,308.00	24,283,993.00	0.00	0.0%
Education Protection Account State Aid - Current Year		8012	566,718.00	7,840,219.00	295,311.00	7,840,219.00	0.00	0.0%
State Aid - Prior Years		8019	0.00	0.00	(34.00)	0.00	0.00	0.0%
Tax Relief Subventions								
Homeowners' Exemptions		8021	87,873.00	0.00	43,546.14	85,234.00	85,234.00	New
Timber Yield Tax		8022	0.00	0.00	26,489.76	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8029	0.00	0.00	0.00	0.00	0.00	0.0%
County & District Taxes								
Secured Roll Taxes		8041	29,704,160.00	0.00	16,989,528.31	29,417,973.00	29,417,973.00	New
Unsecured Roll Taxes		8042	1,032,441.00	0.00	1,059,295.01	1,077,876.00	1,077,876.00	New
Prior Years' Taxes		8043	(14,670.00)	0.00	10,167.44	10,167.00	10,167.00	New
Supplemental Taxes		8044	0.00	0.00	0.00	0.00	0.00	0.0%
Education Revenue Augmentation Fund (ERAF)		8045	0.00	0.00	(15,840,159.96)	(30,591,250.00)	(30,591,250.00)	New
Community Redevelopment Funds (SB 617/699/1992)		8047	0.00	0.00	0.00	0.00	0.00	0.0%
Penalties and Interest from Delinquent Taxes		8048	0.00	0.00	0.00	0.00	0.00	0.0%
Miscellaneous Funds (EC 41604)								
Royalties and Bonuses		8081	0.00	0.00	0.00	0.00	0.00	0.0%
Other In-Lieu Taxes		8082	0.00	0.00	0.00	0.00	0.00	0.0%
Less: Non-LCFF								
(50%) Adjustment		8089	0.00	0.00	0.00	0.00	0.00	0.0%
Subtotal, LCFF Sources			32,397,893.00	32,124,212.00	4,774,451.70	32,124,212.00	0.00	0.0%
LCFF Transfers								
Unrestricted LCFF								
Transfers - Current Year	0000	8091	0.00	0.00	0.00	0.00	0.00	0.0%
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	(9,860.00)	0.00	0.00	0.00	0.00	0.0%
Property Taxes Transfers		8097	0.00	0.00	0.00	0.00	0.00	0.0%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			32,388,033.00	32,124,212.00	4,774,451.70	32,124,212.00	0.00	0.0%
FEDERAL REVENUE								
Maintenance and Operations		8110	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Special Education Entitlement		8181	0.00	0.00	0.00	0.00		
Special Education Discretionary Grants		8182	0.00	0.00	0.00	0.00		
Child Nutrition Programs		8220	0.00	0.00	0.00	0.00		
Donated Food Commodities		8221	0.00	0.00	0.00	0.00		
Forest Reserve Funds		8260	0.00	0.00	0.00	0.00	0.00	0.0%
Flood Control Funds		8270	0.00	0.00	0.00	0.00	0.00	0.0%
Wildlife Reserve Funds		8280	0.00	0.00	0.00	0.00	0.00	0.0%
FEMA		8281	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from Federal Sources		8287	0.00	0.00	0.00	0.00		
Title I, Part A, Basic	3010	8290						
Title I, Part D, Local Delinquent Programs	3025	8290						
Title II, Part A, Supporting Effective Instruction	4035	8290						
Title III, Part A, Immigrant Student Program	4201	8290						
Title III, Part A, English Learner Program	4203	8290						
Public Charter Schools Grant Program (PCSGP)	4610	8290						
Other NCLB / Every Student Succeeds Act	3040, 3060, 3061, 3110, 3150, 3155, 3180, 3182, 4037, 4123, 4124, 4126, 4127, 4128, 5630	8290						
Career and Technical Education	3500-3599	8290						
All Other Federal Revenue	All Other	8290	0.00	8,819.00	8,818.98	8,819.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			0.00	8,819.00	8,818.98	8,819.00	0.00	0.0%
OTHER STATE REVENUE								
Other State Apportionments								
ROC/P Entitlement								
Prior Years	6360	8319						
Special Education Master Plan								
Current Year	6500	8311						
Prior Years	6500	8319						
All Other State Apportionments - Current Year	All Other	8311	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8520	0.00	0.00	0.00	0.00		
Mandated Costs Reimbursements		8550	128,696.00	128,696.00	122,751.00	122,751.00	(5,945.00)	-4.6%
Lottery - Unrestricted and Instructional Materials		8560	423,637.00	441,830.00	161,850.38	441,830.00	0.00	0.0%
Tax Relief Subventions								
Restricted Levies - Other								
Homeowners' Exemptions		8575	0.00	0.00	0.00	0.00		
Other Subventions/In-Lieu Taxes		8576	0.00	0.00	0.00	0.00		
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.00	0.00	0.00	0.0%
After School Education and Safety (ASES)	6010	8590						

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Charter School Facility Grant	6030	8590						
Career Technical Education Incentive Grant Program	6387	8590						
Drug/Alcohol/Tobacco Funds	6650, 6690, 6695	8590						
California Clean Energy Jobs Act	6230	8590						
Specialized Secondary	7370	8590						
American Indian Early Childhood Education	7210	8590						
All Other State Revenue	All Other	8590	0.00	0.00	2,934.50	2,935.00	2,935.00	New
TOTAL, OTHER STATE REVENUE			552,333.00	570,526.00	287,535.88	567,516.00	(3,010.00)	-0.5%
OTHER LOCAL REVENUE								
Other Local Revenue								
County and District Taxes								
Other Restricted Levies								
Secured Roll		8615	0.00	0.00	0.00	0.00		
Unsecured Roll		8616	0.00	0.00	0.00	0.00		
Prior Years' Taxes		8617	0.00	0.00	0.00	0.00		
Supplemental Taxes		8618	0.00	0.00	0.00	0.00		
Non-Ad Valorem Taxes								
Parcel Taxes		8621	0.00	0.00	0.00	0.00	0.00	0.0%
Other		8622	0.00	0.00	0.00	0.00	0.00	0.0%
Community Redevelopment Funds Not Subject to LCFF Deduction		8625	0.00	0.00	0.00	0.00		
Penalties and Interest from Delinquent Non-LCFF Taxes		8629	0.00	0.00	0.00	0.00		
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	25,000.00	18,350.00	11,165.00	18,500.00	150.00	0.8%
Interest		8660	75,000.00	100,000.00	86,329.17	100,000.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	150,959.00	0.00	0.00	0.0%
Fees and Contracts								
Adult Education Fees		8671	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Resident Students		8672	0.00	0.00	0.00	0.00	0.00	0.0%
Transportation Fees From Individuals		8675	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Services		8677	0.00	0.00	0.00	0.00	0.00	0.0%
Mitigation/Developer Fees		8681	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Fees and Contracts		8689	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
Plus: Misc Funds Non-LCFF (50%) Adjustment		8691	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues From Local Sources		8697	0.00	0.00	0.00	0.00		
All Other Local Revenue		8699	100,000.00	120,914.00	14,304.29	122,116.00	1,202.00	1.0%
Tuition		8710	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers Of Apportionments								

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Special Education SELPA Transfers								
From Districts or Charter Schools	6500	8791						
From County Offices	6500	8792						
From JPAs	6500	8793						
ROC/P Transfers								
From Districts or Charter Schools	6360	8791						
From County Offices	6360	8792						
From JPAs	6360	8793						
Other Transfers of Apportionments								
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			200,000.00	239,264.00	262,757.46	240,616.00	1,352.00	0.6%
TOTAL, REVENUES			33,140,366.00	32,942,821.00	5,333,564.02	32,941,163.00	(1,658.00)	0.0%
CERTIFICATED SALARIES								
Certificated Teachers' Salaries		1100	11,029,573.00	10,102,802.00	5,644,205.23	10,216,272.00	(113,470.00)	-1.1%
Certificated Pupil Support Salaries		1200	380,925.00	549,534.00	288,054.83	548,015.00	1,519.00	0.3%
Certificated Supervisors' and Administrators' Salaries		1300	1,942,899.00	2,229,807.00	1,251,123.69	2,223,279.00	6,528.00	0.3%
Other Certificated Salaries		1900	209,652.00	90,942.00	154,749.65	265,658.00	(174,716.00)	-192.1%
TOTAL, CERTIFICATED SALARIES			13,563,049.00	12,973,085.00	7,338,133.40	13,253,224.00	(280,139.00)	-2.2%
CLASSIFIED SALARIES								
Classified Instructional Salaries		2100	154.00	37,364.00	18,830.78	35,921.00	1,443.00	3.9%
Classified Support Salaries		2200	1,080,501.00	1,064,195.00	610,841.99	993,593.00	70,602.00	6.6%
Classified Supervisors' and Administrators' Salaries		2300	452,704.00	600,970.00	361,969.95	606,514.00	(5,544.00)	-0.9%
Clerical, Technical and Office Salaries		2400	1,766,182.00	1,178,245.00	723,539.67	1,278,189.00	(99,944.00)	-8.5%
Other Classified Salaries		2900	481,340.00	719,649.00	395,886.61	666,959.00	52,690.00	7.3%
TOTAL, CLASSIFIED SALARIES			3,780,881.00	3,600,423.00	2,111,069.00	3,581,176.00	19,247.00	0.5%
EMPLOYEE BENEFITS								
STRS		3101-3102	2,256,397.00	2,307,274.00	1,318,369.80	2,343,171.00	(35,897.00)	-1.6%
PERS		3201-3202	1,040,926.00	1,132,943.00	640,515.98	1,109,359.00	23,584.00	2.1%
OASDI/Medicare/Alternative		3301-3302	446,100.00	490,382.00	281,466.65	489,798.00	584.00	0.1%
Health and Welfare Benefits		3401-3402	2,348,838.00	2,164,901.00	1,205,657.51	2,204,364.00	(39,463.00)	-1.8%
Unemployment Insurance		3501-3502	76,331.00	82,901.00	47,288.13	84,175.00	(1,274.00)	-1.5%
Workers' Compensation		3601-3602	323,603.00	273,018.00	155,543.84	277,081.00	(4,063.00)	-1.5%
OPEB, Allocated		3701-3702	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	117,735.00	209,059.00	193,622.02	221,959.00	(12,900.00)	-6.2%
TOTAL, EMPLOYEE BENEFITS			6,609,930.00	6,660,478.00	3,842,463.93	6,729,907.00	(69,429.00)	-1.0%
BOOKS AND SUPPLIES								
Approved Textbooks and Core Curricula Materials		4100	9,100.00	171,739.00	160,731.36	171,741.00	(2.00)	0.0%
Books and Other Reference Materials		4200	0.00	18,208.00	20,013.73	24,926.00	(6,718.00)	-36.9%
Materials and Supplies		4300	440,272.00	329,016.00	301,988.88	356,282.00	(27,266.00)	-8.3%
Noncapitalized Equipment		4400	0.00	0.00	0.00	0.00	0.00	0.0%
Food		4700	0.00	0.00	0.00	0.00	0.00	0.0%

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TOTAL, BOOKS AND SUPPLIES			449,372.00	518,963.00	482,733.97	552,949.00	(33,986.00)	-6.5%
SERVICES AND OTHER OPERATING EXPENDITURES								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences		5200	25,257.00	13,168.00	8,172.73	13,427.00	(259.00)	-2.0%
Dues and Memberships		5300	25,402.00	27,880.00	24,274.00	26,443.00	1,437.00	5.2%
Insurance		5400-5450	424,705.00	556,935.00	555,134.68	555,135.00	1,800.00	0.3%
Operations and Housekeeping Services		5500	693,000.00	844,037.00	408,747.11	915,285.00	(71,248.00)	-8.4%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	80,202.00	82,248.00	24,913.17	68,936.00	13,312.00	16.2%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	824,891.00	821,689.00	949,994.50	1,248,516.00	(426,827.00)	-51.9%
Communications		5900	252,311.00	261,663.00	202,486.71	266,658.00	(4,995.00)	-1.9%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			2,325,768.00	2,607,620.00	2,173,722.90	3,094,400.00	(486,780.00)	-18.7%
CAPITAL OUTLAY								
Land		6100	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.00	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	0.00	0.00	0.00	0.00	0.00	0.0%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
Lease Assets		6600	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Tuition								
Tuition for Instruction Under Interdistrict Attendance Agreements		7110	0.00	0.00	0.00	0.00	0.00	0.0%
State Special Schools		7130	16,737.00	16,737.00	0.00	16,737.00	0.00	0.0%
Tuition, Excess Costs, and/or Deficit Payments								
Payments to Districts or Charter Schools		7141	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to County Offices		7142	49,590.00	90,974.00	0.00	90,974.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Pass-Through Revenues								
To Districts or Charter Schools		7211	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education SELPA Transfers of Apportionments								
To Districts or Charter Schools	6500	7221						
To County Offices	6500	7222						
To JPAs	6500	7223						
ROC/P Transfers of Apportionments								
To Districts or Charter Schools	6360	7221						
To County Offices	6360	7222						

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
To JPAs	6360	7223						
Other Transfers of Apportionments	All Other	7221-7223	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers		7281-7283	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			66,327.00	107,711.00	0.00	107,711.00	0.00	0.0%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS								
Transfers of Indirect Costs		7310	(12,283.00)	(12,283.00)	0.00	(12,283.00)	0.00	0.0%
Transfers of Indirect Costs - Interfund		7350	(9,412.00)	(9,412.00)	0.00	(9,412.00)	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			(21,695.00)	(21,695.00)	0.00	(21,695.00)	0.00	0.0%
TOTAL, EXPENDITURES			26,773,632.00	26,446,585.00	15,948,123.20	27,297,672.00	(851,087.00)	-3.2%
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
From: Special Reserve Fund		8912	0.00	0.00	0.00	0.00	0.00	0.0%
From: Bond Interest and Redemption Fund		8914	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
To: Child Development Fund		7611	0.00	0.00	0.00	0.00	0.00	0.0%
To: Special Reserve Fund		7612	0.00	0.00	0.00	0.00	0.00	0.0%
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
To: Cafeteria Fund		7616	350,000.00	210,000.00	0.00	200,000.00	10,000.00	4.8%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			350,000.00	210,000.00	0.00	200,000.00	10,000.00	4.8%
OTHER SOURCES/USES								
SOURCES								
State Apportionments								
Emergency Apportionments		8931	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds								
Proceeds from Disposal of Capital Assets		8953	0.00	0.00	0.00	0.00	0.00	0.0%
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds								
Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	(7,727,277.00)	(8,036,963.00)	0.00	(7,701,866.00)	335,097.00	-4.2%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			(7,727,277.00)	(8,036,963.00)	0.00	(7,701,866.00)	335,097.00	-4.2%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			(8,077,277.00)	(8,246,963.00)	0.00	(7,901,866.00)	345,097.00	-4.2%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	1,984,217.00	1,961,492.00	885,405.98	1,961,492.00	0.00	0.0%
2) Federal Revenue		8100-8299	1,775,141.00	1,959,148.00	(160,122.48)	1,959,148.00	0.00	0.0%
3) Other State Revenue		8300-8599	3,824,420.00	9,423,257.00	3,963,769.98	9,423,257.00	0.00	0.0%
4) Other Local Revenue		8600-8799	2,297,863.00	2,851,275.00	1,209,963.86	2,923,773.00	72,498.00	2.5%
5) TOTAL, REVENUES			9,881,641.00	16,195,172.00	5,899,017.34	16,267,670.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	3,464,677.00	3,824,659.00	2,153,267.37	3,890,214.00	(65,555.00)	-1.7%
2) Classified Salaries		2000-2999	3,353,077.00	4,398,343.00	2,374,006.75	4,341,571.00	56,772.00	1.3%
3) Employee Benefits		3000-3999	4,780,996.00	5,551,955.00	1,962,927.50	5,451,669.00	100,286.00	1.8%
4) Books and Supplies		4000-4999	2,054,137.00	2,348,355.00	594,129.02	2,445,958.00	(97,603.00)	-4.2%
5) Services and Other Operating Expenditures		5000-5999	2,969,955.00	2,949,244.00	1,202,919.31	2,998,913.00	(49,669.00)	-1.7%
6) Capital Outlay		6000-6999	121,012.00	142,507.00	86,494.88	86,495.00	56,012.00	39.3%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	271,533.00	112,000.00	48,427.29	117,568.00	(5,568.00)	-5.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	12,283.00	12,283.00	0.00	12,283.00	0.00	0.0%
9) TOTAL, EXPENDITURES			17,027,670.00	19,339,346.00	8,422,172.12	19,344,671.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(7,146,029.00)	(3,144,174.00)	(2,523,154.78)	(3,077,001.00)		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	7,727,277.00	8,036,963.00	0.00	7,701,866.00	(335,097.00)	-4.2%
4) TOTAL, OTHER FINANCING SOURCES/USES			7,727,277.00	8,036,963.00	0.00	7,701,866.00		
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			581,248.00	4,892,789.00	(2,523,154.78)	4,624,865.00		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	1,748,785.53	1,748,785.53		1,748,785.53	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			1,748,785.53	1,748,785.53		1,748,785.53		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			1,748,785.53	1,748,785.53		1,748,785.53		
2) Ending Balance, June 30 (E + F1e)			2,330,033.53	6,641,574.53		6,373,650.53		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	2,330,033.53	6,641,575.07		6,373,651.07		
c) Committed								

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	0.00	(.54)		(.54)		
LCFF SOURCES								
Principal Apportionment								
State Aid - Current Year		8011	0.00	0.00	0.00	0.00		
Education Protection Account State Aid - Current Year		8012	0.00	0.00	0.00	0.00		
State Aid - Prior Years		8019	0.00	0.00	0.00	0.00		
Tax Relief Subventions								
Homeowners' Exemptions		8021	0.00	0.00	0.00	0.00		
Timber Yield Tax		8022	0.00	0.00	0.00	0.00		
Other Subventions/In-Lieu Taxes		8029	0.00	0.00	0.00	0.00		
County & District Taxes								
Secured Roll Taxes		8041	0.00	0.00	0.00	0.00		
Unsecured Roll Taxes		8042	0.00	0.00	0.00	0.00		
Prior Years' Taxes		8043	0.00	0.00	0.00	0.00		
Supplemental Taxes		8044	0.00	0.00	0.00	0.00		
Education Revenue Augmentation Fund (ERAF)		8045	0.00	0.00	0.00	0.00		
Community Redevelopment Funds (SB 617/699/1992)		8047	0.00	0.00	0.00	0.00		
Penalties and Interest from Delinquent Taxes		8048	0.00	0.00	0.00	0.00		
Miscellaneous Funds (EC 41604)								
Royalties and Bonuses		8081	0.00	0.00	0.00	0.00		
Other In-Lieu Taxes		8082	0.00	0.00	0.00	0.00		
Less: Non-LCFF								
(50%) Adjustment		8089	0.00	0.00	0.00	0.00		
Subtotal, LCFF Sources			0.00	0.00	0.00	0.00		
LCFF Transfers								
Unrestricted LCFF								
Transfers - Current Year	0000	8091						
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	0.00	0.00	0.00	0.00		
Property Taxes Transfers		8097	1,984,217.00	1,961,492.00	885,405.98	1,961,492.00	0.00	0.0%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			1,984,217.00	1,961,492.00	885,405.98	1,961,492.00	0.00	0.0%
FEDERAL REVENUE								
Maintenance and Operations		8110	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Entitlement		8181	607,208.00	644,736.00	126,781.32	644,736.00	0.00	0.0%
Special Education Discretionary Grants		8182	14,822.00	16,586.00	(150,581.44)	16,586.00	0.00	0.0%
Child Nutrition Programs		8220	0.00	0.00	0.00	0.00	0.00	0.0%
Donated Food Commodities		8221	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Forest Reserve Funds		8260	0.00	0.00	0.00	0.00		
Flood Control Funds		8270	0.00	0.00	0.00	0.00		
Wildlife Reserve Funds		8280	0.00	0.00	0.00	0.00		
FEMA		8281	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	198,480.00	198,480.00	26,438.65	198,480.00	0.00	0.0%
Pass-Through Revenues from Federal Sources		8287	0.00	0.00	0.00	0.00	0.00	0.0%
Title I, Part A, Basic	3010	8290	114,454.00	106,265.00	98,679.00	106,265.00	0.00	0.0%
Title I, Part D, Local Delinquent Programs	3025	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Title II, Part A, Supporting Effective Instruction	4035	8290	53,833.00	95,657.00	8,119.52	95,657.00	0.00	0.0%
Title III, Part A, Immigrant Student Program	4201	8290	0.00	5,875.00	2,365.18	5,875.00	0.00	0.0%
Title III, Part A, English Learner Program	4203	8290	71,487.00	95,223.00	(13,878.90)	95,223.00	0.00	0.0%
Public Charter Schools Grant Program (PCSGP)	4610	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Other NCLB / Every Student Succeeds Act	3040, 3060, 3061, 3110, 3150, 3155, 3180, 3182, 4037, 4123, 4124, 4126, 4127, 4128, 5630	8290	10,000.00	22,554.00	5,901.21	22,554.00	0.00	0.0%
Career and Technical Education	3500-3599	8290	15,797.00	15,797.00	0.00	15,797.00	0.00	0.0%
All Other Federal Revenue	All Other	8290	689,060.00	757,975.00	(263,947.02)	757,975.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			1,775,141.00	1,959,148.00	(160,122.48)	1,959,148.00	0.00	0.0%
OTHER STATE REVENUE								
Other State Apportionments								
ROC/P Entitlement								
Prior Years	6360	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Master Plan								
Current Year	6500	8311	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years	6500	8319	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Current Year	All Other	8311	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8520	0.00	0.00	0.00	0.00	0.00	0.0%
Mandated Costs Reimbursements		8550	0.00	0.00	0.00	0.00		
Lottery - Unrestricted and Instructional Materials		8560	168,935.00	174,133.00	9,579.13	174,133.00	0.00	0.0%
Tax Relief Subventions								
Restricted Levies - Other								
Homeowners' Exemptions		8575	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8576	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.00	0.00	0.00	0.0%
After School Education and Safety (ASES)	6010	8590	152,612.00	152,612.00	0.00	152,612.00	0.00	0.0%
Charter School Facility Grant	6030	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Career Technical Education Incentive Grant Program	6387	8590	212,814.00	532,518.00	285,426.81	532,518.00	0.00	0.0%
Drug/Alcohol/Tobacco Funds	6650, 6690, 6695	8590	115,647.00	118,457.00	43,634.64	118,457.00	0.00	0.0%
California Clean Energy Jobs Act	6230	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Specialized Secondary	7370	8590	0.00	0.00	0.00	0.00	0.00	0.0%
American Indian Early Childhood Education	7210	8590	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
All Other State Revenue	All Other	8590	3,174,412.00	8,445,537.00	3,625,129.40	8,445,537.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			3,824,420.00	9,423,257.00	3,963,769.98	9,423,257.00	0.00	0.0%
OTHER LOCAL REVENUE								
Other Local Revenue								
County and District Taxes								
Other Restricted Levies								
Secured Roll		8615	0.00	0.00	0.00	0.00	0.00	0.0%
Unsecured Roll		8616	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years' Taxes		8617	0.00	0.00	0.00	0.00	0.00	0.0%
Supplemental Taxes		8618	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Ad Valorem Taxes								
Parcel Taxes		8621	1,620,450.00	1,610,000.00	954,375.00	1,610,000.00	0.00	0.0%
Other		8622	0.00	0.00	0.00	0.00	0.00	0.0%
Community Redevelopment Funds Not Subject to LCFF Deduction		8625	0.00	0.00	0.00	0.00	0.00	0.0%
Penalties and Interest from Delinquent Non-LCFF Taxes		8629	0.00	0.00	0.00	0.00	0.00	0.0%
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	0.00	0.00	0.00	0.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Fees and Contracts								
Adult Education Fees		8671	0.00	0.00	0.00	0.00		
Non-Resident Students		8672	0.00	0.00	0.00	0.00		
Transportation Fees From Individuals		8675	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Services		8677	0.00	0.00	0.00	0.00	0.00	0.0%
Mitigation/Developer Fees		8681	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Fees and Contracts		8689	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
Plus: Misc Funds Non-LCFF (50%) Adjustment		8691	0.00	0.00	0.00	0.00		
Pass-Through Revenues From Local Sources		8697	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Local Revenue		8699	677,413.00	1,241,275.00	255,588.86	1,313,773.00	72,498.00	5.8%
Tuition		8710	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers Of Apportionments								
Special Education SELPA Transfers								
From Districts or Charter Schools	6500	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6500	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	6500	8793	0.00	0.00	0.00	0.00	0.00	0.0%
ROC/P Transfers								
From Districts or Charter Schools	6360	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6360	8792	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
	6360	8793						
From JPAs			0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments								
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			2,297,863.00	2,851,275.00	1,209,963.86	2,923,773.00	72,498.00	2.5%
TOTAL, REVENUES			9,881,641.00	16,195,172.00	5,899,017.34	16,267,670.00	72,498.00	0.4%
CERTIFICATED SALARIES								
Certificated Teachers' Salaries		1100	2,395,373.00	2,838,464.00	1,536,144.00	2,817,314.00	21,150.00	0.7%
Certificated Pupil Support Salaries		1200	855,198.00	615,373.00	338,093.86	561,662.00	53,711.00	8.7%
Certificated Supervisors' and Administrators' Salaries		1300	153,531.00	294,412.00	167,445.00	294,412.00	0.00	0.0%
Other Certificated Salaries		1900	60,575.00	76,410.00	111,584.51	216,826.00	(140,416.00)	-183.8%
TOTAL, CERTIFICATED SALARIES			3,464,677.00	3,824,659.00	2,153,267.37	3,890,214.00	(65,555.00)	-1.7%
CLASSIFIED SALARIES								
Classified Instructional Salaries		2100	1,163,998.00	1,293,682.00	695,639.21	1,234,345.00	59,337.00	4.6%
Classified Support Salaries		2200	1,708,105.00	2,051,108.00	1,160,736.86	2,025,796.00	25,312.00	1.2%
Classified Supervisors' and Administrators' Salaries		2300	94,312.00	283,255.00	141,011.66	273,653.00	9,602.00	3.4%
Clerical, Technical and Office Salaries		2400	259,742.00	278,937.00	153,824.41	273,475.00	5,462.00	2.0%
Other Classified Salaries		2900	126,920.00	491,361.00	222,794.61	534,302.00	(42,941.00)	-8.7%
TOTAL, CLASSIFIED SALARIES			3,353,077.00	4,398,343.00	2,374,006.75	4,341,571.00	56,772.00	1.3%
EMPLOYEE BENEFITS								
STRS		3101-3102	2,440,318.00	2,617,158.00	399,796.01	2,624,605.00	(7,447.00)	-0.3%
PERS		3201-3202	806,723.00	1,168,637.00	616,069.07	1,108,736.00	59,901.00	5.1%
OASDI/Medicare/Alternative		3301-3302	311,498.00	394,714.00	210,599.90	382,355.00	12,359.00	3.1%
Health and Welfare Benefits		3401-3402	1,013,048.00	1,127,655.00	604,325.93	1,088,214.00	39,441.00	3.5%
Unemployment Insurance		3501-3502	33,560.00	41,555.00	22,229.27	41,323.00	232.00	0.6%
Workers' Compensation		3601-3602	139,692.00	136,095.00	73,120.16	133,869.00	2,226.00	1.6%
OPEB, Allocated		3701-3702	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	36,157.00	66,141.00	36,787.16	72,567.00	(6,426.00)	-9.7%
TOTAL, EMPLOYEE BENEFITS			4,780,996.00	5,551,955.00	1,962,927.50	5,451,669.00	100,286.00	1.8%
BOOKS AND SUPPLIES								
Approved Textbooks and Core Curricula Materials		4100	181,463.00	142,268.00	105,294.69	142,475.00	(207.00)	-0.1%
Books and Other Reference Materials		4200	3,130.00	0.00	0.00	250.00	(250.00)	New
Materials and Supplies		4300	1,869,544.00	2,187,479.00	462,684.08	2,277,083.00	(89,604.00)	-4.1%
Noncapitalized Equipment		4400	0.00	18,608.00	26,150.25	26,150.00	(7,542.00)	-40.5%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Food		4700	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			2,054,137.00	2,348,355.00	594,129.02	2,445,958.00	(97,603.00)	-4.2%
SERVICES AND OTHER OPERATING EXPENDITURES								
Subagreements for Services		5100	893,991.00	735,747.00	311,914.52	630,000.00	105,747.00	14.4%
Travel and Conferences		5200	23,951.00	48,209.00	26,760.33	34,959.00	13,250.00	27.5%
Dues and Memberships		5300	0.00	0.00	0.00	0.00	0.00	0.0%
Insurance		5400-5450	0.00	0.00	0.00	0.00	0.00	0.0%
Operations and Housekeeping Services		5500	7,100.00	32,100.00	3,321.71	32,100.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	584,480.00	563,265.00	215,023.05	529,527.00	33,738.00	6.0%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	1,456,144.00	1,565,895.00	644,810.91	1,768,191.00	(202,296.00)	-12.9%
Communications		5900	4,289.00	4,028.00	1,088.79	4,136.00	(108.00)	-2.7%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			2,969,955.00	2,949,244.00	1,202,919.31	2,998,913.00	(49,669.00)	-1.7%
CAPITAL OUTLAY								
Land		6100	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.00	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	76,500.00	76,500.00	40,000.00	40,000.00	36,500.00	47.7%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	44,512.00	66,007.00	46,494.88	46,495.00	19,512.00	29.6%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
Lease Assets		6600	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			121,012.00	142,507.00	86,494.88	86,495.00	56,012.00	39.3%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Tuition								
Tuition for Instruction Under Interdistrict Attendance Agreements		7110	0.00	0.00	0.00	0.00	0.00	0.0%
State Special Schools		7130	0.00	0.00	0.00	0.00	0.00	0.0%
Tuition, Excess Costs, and/or Deficit Payments								
Payments to Districts or Charter Schools		7141	23,000.00	0.00	0.00	0.00	0.00	0.0%
Payments to County Offices		7142	248,533.00	112,000.00	48,427.29	117,568.00	(5,568.00)	-5.0%
Payments to JPAs		7143	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Pass-Through Revenues								
To Districts or Charter Schools		7211	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education SELPA Transfers of Apportionments								
To Districts or Charter Schools	6500	7221	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices	6500	7222	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs	6500	7223	0.00	0.00	0.00	0.00	0.00	0.0%
ROC/P Transfers of Apportionments								
To Districts or Charter Schools	6360	7221	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
To County Offices	6360	7222	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs	6360	7223	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments	All Other	7221-7223	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers		7281-7283	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			271,533.00	112,000.00	48,427.29	117,568.00	(5,568.00)	-5.0%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS								
Transfers of Indirect Costs		7310	12,283.00	12,283.00	0.00	12,283.00	0.00	0.0%
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			12,283.00	12,283.00	0.00	12,283.00	0.00	0.0%
TOTAL, EXPENDITURES			17,027,670.00	19,339,346.00	8,422,172.12	19,344,671.00	(5,325.00)	0.0%
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
From: Special Reserve Fund		8912	0.00	0.00	0.00	0.00	0.00	0.0%
From: Bond Interest and Redemption Fund		8914	0.00	0.00	0.00	0.00		
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
To: Child Development Fund		7611	0.00	0.00	0.00	0.00	0.00	0.0%
To: Special Reserve Fund		7612	0.00	0.00	0.00	0.00	0.00	0.0%
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
To: Cafeteria Fund		7616	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
State Apportionments								
Emergency Apportionments		8931	0.00	0.00	0.00	0.00		
Proceeds								
Proceeds from Disposal of Capital Assets		8953	0.00	0.00	0.00	0.00	0.00	0.0%
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds								
Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	7,727,277.00	8,036,963.00	0.00	7,701,866.00	(335,097.00)	-4.2%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			7,727,277.00	8,036,963.00	0.00	7,701,866.00	(335,097.00)	-4.2%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			7,727,277.00	8,036,963.00	0.00	7,701,866.00	335,097.00	4.2%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	34,372,250.00	34,085,704.00	5,659,857.68	34,085,704.00	0.00	0.0%
2) Federal Revenue		8100-8299	1,775,141.00	1,967,967.00	(151,303.50)	1,967,967.00	0.00	0.0%
3) Other State Revenue		8300-8599	4,376,753.00	9,993,783.00	4,251,305.86	9,990,773.00	(3,010.00)	0.0%
4) Other Local Revenue		8600-8799	2,497,863.00	3,090,539.00	1,472,721.32	3,164,389.00	73,850.00	2.4%
5) TOTAL, REVENUES			43,022,007.00	49,137,993.00	11,232,581.36	49,208,833.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	17,027,726.00	16,797,744.00	9,491,400.77	17,143,438.00	(345,694.00)	-2.1%
2) Classified Salaries		2000-2999	7,133,958.00	7,998,766.00	4,485,075.75	7,922,747.00	76,019.00	1.0%
3) Employee Benefits		3000-3999	11,390,926.00	12,212,433.00	5,805,391.43	12,181,576.00	30,857.00	0.3%
4) Books and Supplies		4000-4999	2,503,509.00	2,867,318.00	1,076,862.99	2,998,907.00	(131,589.00)	-4.6%
5) Services and Other Operating Expenditures		5000-5999	5,295,723.00	5,556,864.00	3,376,642.21	6,093,313.00	(536,449.00)	-9.7%
6) Capital Outlay		6000-6999	121,012.00	142,507.00	86,494.88	86,495.00	56,012.00	39.3%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	337,860.00	219,711.00	48,427.29	225,279.00	(5,568.00)	-2.5%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	(9,412.00)	(9,412.00)	0.00	(9,412.00)	0.00	0.0%
9) TOTAL, EXPENDITURES			43,801,302.00	45,785,931.00	24,370,295.32	46,642,343.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(779,295.00)	3,352,062.00	(13,137,713.96)	2,566,490.00		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	350,000.00	210,000.00	0.00	200,000.00	10,000.00	4.8%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			(350,000.00)	(210,000.00)	0.00	(200,000.00)		
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(1,129,295.00)	3,142,062.00	(13,137,713.96)	2,366,490.00		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	5,032,058.18	5,032,058.18		5,032,058.18	0.00	0.0%
b) Audit Adjustments		9793	0.00	(150,959.00)		(150,959.00)	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			5,032,058.18	4,881,099.18		4,881,099.18		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			5,032,058.18	4,881,099.18		4,881,099.18		
2) Ending Balance, June 30 (E + F1e)			3,902,763.18	8,023,161.18		7,247,589.18		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	45,000.00	45,000.00		45,000.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
b) Restricted		9740	2,330,033.53	6,641,575.07		6,373,651.07		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	1,527,729.65	1,336,586.65		828,938.65		
Unassigned/Unappropriated Amount		9790	0.00	(.54)		(.54)		
LCFF SOURCES								
Principal Apportionment								
State Aid - Current Year		8011	1,021,371.00	24,283,993.00	2,190,308.00	24,283,993.00	0.00	0.0%
Education Protection Account State Aid - Current Year		8012	566,718.00	7,840,219.00	295,311.00	7,840,219.00	0.00	0.0%
State Aid - Prior Years		8019	0.00	0.00	(34.00)	0.00	0.00	0.0%
Tax Relief Subventions								
Homeowners' Exemptions		8021	87,873.00	0.00	43,546.14	85,234.00	85,234.00	New
Timber Yield Tax		8022	0.00	0.00	26,489.76	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8029	0.00	0.00	0.00	0.00	0.00	0.0%
County & District Taxes								
Secured Roll Taxes		8041	29,704,160.00	0.00	16,989,528.31	29,417,973.00	29,417,973.00	New
Unsecured Roll Taxes		8042	1,032,441.00	0.00	1,059,295.01	1,077,876.00	1,077,876.00	New
Prior Years' Taxes		8043	(14,670.00)	0.00	10,167.44	10,167.00	10,167.00	New
Supplemental Taxes		8044	0.00	0.00	0.00	0.00	0.00	0.0%
Education Revenue Augmentation Fund (ERAF)		8045	0.00	0.00	(15,840,159.96)	(30,591,250.00)	(30,591,250.00)	New
Community Redevelopment Funds (SB 617/699/1992)		8047	0.00	0.00	0.00	0.00	0.00	0.0%
Penalties and Interest from Delinquent Taxes		8048	0.00	0.00	0.00	0.00	0.00	0.0%
Miscellaneous Funds (EC 41604)								
Royalties and Bonuses		8081	0.00	0.00	0.00	0.00	0.00	0.0%
Other In-Lieu Taxes		8082	0.00	0.00	0.00	0.00	0.00	0.0%
Less: Non-LCFF								
(50%) Adjustment		8089	0.00	0.00	0.00	0.00	0.00	0.0%
Subtotal, LCFF Sources			32,397,893.00	32,124,212.00	4,774,451.70	32,124,212.00	0.00	0.0%
LCFF Transfers								
Unrestricted LCFF								
Transfers - Current Year	0000	8091	0.00	0.00	0.00	0.00	0.00	0.0%
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	(9,860.00)	0.00	0.00	0.00	0.00	0.0%
Property Taxes Transfers		8097	1,984,217.00	1,961,492.00	885,405.98	1,961,492.00	0.00	0.0%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			34,372,250.00	34,085,704.00	5,659,857.68	34,085,704.00	0.00	0.0%
FEDERAL REVENUE								
Maintenance and Operations		8110	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Entitlement		8181	607,208.00	644,736.00	126,781.32	644,736.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Special Education Discretionary Grants		8182	14,822.00	16,586.00	(150,581.44)	16,586.00	0.00	0.0%
Child Nutrition Programs		8220	0.00	0.00	0.00	0.00	0.00	0.0%
Donated Food Commodities		8221	0.00	0.00	0.00	0.00	0.00	0.0%
Forest Reserve Funds		8260	0.00	0.00	0.00	0.00	0.00	0.0%
Flood Control Funds		8270	0.00	0.00	0.00	0.00	0.00	0.0%
Wildlife Reserve Funds		8280	0.00	0.00	0.00	0.00	0.00	0.0%
FEMA		8281	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	198,480.00	198,480.00	26,438.65	198,480.00	0.00	0.0%
Pass-Through Revenues from Federal Sources		8287	0.00	0.00	0.00	0.00	0.00	0.0%
Title I, Part A, Basic	3010	8290	114,454.00	106,265.00	98,679.00	106,265.00	0.00	0.0%
Title I, Part D, Local Delinquent Programs	3025	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Title II, Part A, Supporting Effective Instruction	4035	8290	53,833.00	95,657.00	8,119.52	95,657.00	0.00	0.0%
Title III, Part A, Immigrant Student Program	4201	8290	0.00	5,875.00	2,365.18	5,875.00	0.00	0.0%
Title III, Part A, English Learner Program	4203	8290	71,487.00	95,223.00	(13,878.90)	95,223.00	0.00	0.0%
Public Charter Schools Grant Program (PCSGP)	4610	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Other NCLB / Every Student Succeeds Act	3040, 3060, 3061, 3110, 3150, 3155, 3180, 3182, 4037, 4123, 4124, 4126, 4127, 4128, 5630	8290	10,000.00	22,554.00	5,901.21	22,554.00	0.00	0.0%
Career and Technical Education	3500-3599	8290	15,797.00	15,797.00	0.00	15,797.00	0.00	0.0%
All Other Federal Revenue	All Other	8290	689,060.00	766,794.00	(255,128.04)	766,794.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			1,775,141.00	1,967,967.00	(151,303.50)	1,967,967.00	0.00	0.0%
OTHER STATE REVENUE								
Other State Apportionments								
ROC/P Entitlement								
Prior Years	6360	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Master Plan								
Current Year	6500	8311	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years	6500	8319	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Current Year	All Other	8311	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8520	0.00	0.00	0.00	0.00	0.00	0.0%
Mandated Costs Reimbursements		8550	128,696.00	128,696.00	122,751.00	122,751.00	(5,945.00)	-4.6%
Lottery - Unrestricted and Instructional Materials		8560	592,572.00	615,963.00	171,429.51	615,963.00	0.00	0.0%
Tax Relief Subventions								
Restricted Levies - Other								
Homeowners' Exemptions		8575	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8576	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.00	0.00	0.00	0.0%
After School Education and Safety (ASES)	6010	8590	152,612.00	152,612.00	0.00	152,612.00	0.00	0.0%
Charter School Facility Grant	6030	8590	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Career Technical Education Incentive Grant Program	6387	8590	212,814.00	532,518.00	285,426.81	532,518.00	0.00	0.0%
Drug/Alcohol/Tobacco Funds	6650, 6690, 6695	8590	115,647.00	118,457.00	43,634.64	118,457.00	0.00	0.0%
California Clean Energy Jobs Act	6230	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Specialized Secondary	7370	8590	0.00	0.00	0.00	0.00	0.00	0.0%
American Indian Early Childhood Education	7210	8590	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Revenue	All Other	8590	3,174,412.00	8,445,537.00	3,628,063.90	8,448,472.00	2,935.00	0.0%
TOTAL, OTHER STATE REVENUE			4,376,753.00	9,993,783.00	4,251,305.86	9,990,773.00	(3,010.00)	0.0%
OTHER LOCAL REVENUE								
Other Local Revenue								
County and District Taxes								
Other Restricted Levies								
Secured Roll		8615	0.00	0.00	0.00	0.00	0.00	0.0%
Unsecured Roll		8616	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years' Taxes		8617	0.00	0.00	0.00	0.00	0.00	0.0%
Supplemental Taxes		8618	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Ad Valorem Taxes								
Parcel Taxes		8621	1,620,450.00	1,610,000.00	954,375.00	1,610,000.00	0.00	0.0%
Other		8622	0.00	0.00	0.00	0.00	0.00	0.0%
Community Redevelopment Funds Not Subject to LCFF Deduction		8625	0.00	0.00	0.00	0.00	0.00	0.0%
Penalties and Interest from Delinquent Non-LCFF Taxes		8629	0.00	0.00	0.00	0.00	0.00	0.0%
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	25,000.00	18,350.00	11,165.00	18,500.00	150.00	0.8%
Interest		8660	75,000.00	100,000.00	86,329.17	100,000.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	150,959.00	0.00	0.00	0.0%
Fees and Contracts								
Adult Education Fees		8671	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Resident Students		8672	0.00	0.00	0.00	0.00	0.00	0.0%
Transportation Fees From Individuals		8675	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Services		8677	0.00	0.00	0.00	0.00	0.00	0.0%
Mitigation/Developer Fees		8681	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Fees and Contracts		8689	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
Plus: Misc Funds Non-LCFF (50%) Adjustment		8691	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues From Local Sources		8697	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Local Revenue		8699	777,413.00	1,362,189.00	269,893.15	1,435,889.00	73,700.00	5.4%
Tuition		8710	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers Of Apportionments								

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Special Education SELPA Transfers								
From Districts or Charter Schools	6500	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6500	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	6500	8793	0.00	0.00	0.00	0.00	0.00	0.0%
ROC/P Transfers								
From Districts or Charter Schools	6360	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6360	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	6360	8793	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments								
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			2,497,863.00	3,090,539.00	1,472,721.32	3,164,389.00	73,850.00	2.4%
TOTAL, REVENUES			43,022,007.00	49,137,993.00	11,232,581.36	49,208,833.00	70,840.00	0.1%
CERTIFICATED SALARIES								
Certificated Teachers' Salaries		1100	13,424,946.00	12,941,266.00	7,180,349.23	13,033,586.00	(92,320.00)	-0.7%
Certificated Pupil Support Salaries		1200	1,236,123.00	1,164,907.00	626,148.69	1,109,677.00	55,230.00	4.7%
Certificated Supervisors' and Administrators' Salaries		1300	2,096,430.00	2,524,219.00	1,418,568.69	2,517,691.00	6,528.00	0.3%
Other Certificated Salaries		1900	270,227.00	167,352.00	266,334.16	482,484.00	(315,132.00)	-188.3%
TOTAL, CERTIFICATED SALARIES			17,027,726.00	16,797,744.00	9,491,400.77	17,143,438.00	(345,694.00)	-2.1%
CLASSIFIED SALARIES								
Classified Instructional Salaries		2100	1,164,152.00	1,331,046.00	714,469.99	1,270,266.00	60,780.00	4.6%
Classified Support Salaries		2200	2,788,606.00	3,115,303.00	1,771,578.85	3,019,389.00	95,914.00	3.1%
Classified Supervisors' and Administrators' Salaries		2300	547,016.00	884,225.00	502,981.61	880,167.00	4,058.00	0.5%
Clerical, Technical and Office Salaries		2400	2,025,924.00	1,457,182.00	877,364.08	1,551,664.00	(94,482.00)	-6.5%
Other Classified Salaries		2900	608,260.00	1,211,010.00	618,681.22	1,201,261.00	9,749.00	0.8%
TOTAL, CLASSIFIED SALARIES			7,133,958.00	7,998,766.00	4,485,075.75	7,922,747.00	76,019.00	1.0%
EMPLOYEE BENEFITS								
STRS		3101-3102	4,696,715.00	4,924,432.00	1,718,165.81	4,967,776.00	(43,344.00)	-0.9%
PERS		3201-3202	1,847,649.00	2,301,580.00	1,256,585.05	2,218,095.00	83,485.00	3.6%
OASDI/Medicare/Alternative		3301-3302	757,598.00	885,096.00	492,066.55	872,153.00	12,943.00	1.5%
Health and Welfare Benefits		3401-3402	3,361,886.00	3,292,556.00	1,809,983.44	3,292,578.00	(22.00)	0.0%
Unemployment Insurance		3501-3502	109,891.00	124,456.00	69,517.40	125,498.00	(1,042.00)	-0.8%
Workers' Compensation		3601-3602	463,295.00	409,113.00	228,664.00	410,950.00	(1,837.00)	-0.4%
OPEB, Allocated		3701-3702	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	153,892.00	275,200.00	230,409.18	294,526.00	(19,326.00)	-7.0%
TOTAL, EMPLOYEE BENEFITS			11,390,926.00	12,212,433.00	5,805,391.43	12,181,576.00	30,857.00	0.3%
BOOKS AND SUPPLIES								
Approved Textbooks and Core Curricula Materials		4100	190,563.00	314,007.00	266,026.05	314,216.00	(209.00)	-0.1%
Books and Other Reference Materials		4200	3,130.00	18,208.00	20,013.73	25,176.00	(6,968.00)	-38.3%
Materials and Supplies		4300	2,309,816.00	2,516,495.00	764,672.96	2,633,365.00	(116,870.00)	-4.6%
Noncapitalized Equipment		4400	0.00	18,608.00	26,150.25	26,150.00	(7,542.00)	-40.5%
Food		4700	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
TOTAL, BOOKS AND SUPPLIES			2,503,509.00	2,867,318.00	1,076,862.99	2,998,907.00	(131,589.00)	-4.6%
SERVICES AND OTHER OPERATING EXPENDITURES								
Subagreements for Services		5100	893,991.00	735,747.00	311,914.52	630,000.00	105,747.00	14.4%
Travel and Conferences		5200	49,208.00	61,377.00	34,933.06	48,386.00	12,991.00	21.2%
Dues and Memberships		5300	25,402.00	27,880.00	24,274.00	26,443.00	1,437.00	5.2%
Insurance		5400-5450	424,705.00	556,935.00	555,134.68	555,135.00	1,800.00	0.3%
Operations and Housekeeping Services		5500	700,100.00	876,137.00	412,068.82	947,385.00	(71,248.00)	-8.1%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	664,682.00	645,513.00	239,936.22	598,463.00	47,050.00	7.3%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	2,281,035.00	2,387,584.00	1,594,805.41	3,016,707.00	(629,123.00)	-26.3%
Communications		5900	256,600.00	265,691.00	203,575.50	270,794.00	(5,103.00)	-1.9%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			5,295,723.00	5,556,864.00	3,376,642.21	6,093,313.00	(536,449.00)	-9.7%
CAPITAL OUTLAY								
Land		6100	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.00	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	76,500.00	76,500.00	40,000.00	40,000.00	36,500.00	47.7%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	44,512.00	66,007.00	46,494.88	46,495.00	19,512.00	29.6%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
Lease Assets		6600	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			121,012.00	142,507.00	86,494.88	86,495.00	56,012.00	39.3%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Tuition								
Tuition for Instruction Under Interdistrict Attendance Agreements		7110	0.00	0.00	0.00	0.00	0.00	0.0%
State Special Schools		7130	16,737.00	16,737.00	0.00	16,737.00	0.00	0.0%
Tuition, Excess Costs, and/or Deficit Payments								
Payments to Districts or Charter Schools		7141	23,000.00	0.00	0.00	0.00	0.00	0.0%
Payments to County Offices		7142	298,123.00	202,974.00	48,427.29	208,542.00	(5,568.00)	-2.7%
Payments to JPAs		7143	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Pass-Through Revenues								
To Districts or Charter Schools		7211	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education SELPA Transfers of Apportionments								
To Districts or Charter Schools	6500	7221	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices	6500	7222	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs	6500	7223	0.00	0.00	0.00	0.00	0.00	0.0%
ROC/P Transfers of Apportionments								
To Districts or Charter Schools	6360	7221	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices	6360	7222	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
To JPAs	6360	7223	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments	All Other	7221-7223	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers		7281-7283	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			337,860.00	219,711.00	48,427.29	225,279.00	(5,568.00)	-2.5%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS								
Transfers of Indirect Costs		7310	0.00	0.00	0.00	0.00		
Transfers of Indirect Costs - Interfund		7350	(9,412.00)	(9,412.00)	0.00	(9,412.00)	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			(9,412.00)	(9,412.00)	0.00	(9,412.00)	0.00	0.0%
TOTAL, EXPENDITURES			43,801,302.00	45,785,931.00	24,370,295.32	46,642,343.00	(856,412.00)	-1.9%
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
From: Special Reserve Fund		8912	0.00	0.00	0.00	0.00	0.00	0.0%
From: Bond Interest and Redemption Fund		8914	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
To: Child Development Fund		7611	0.00	0.00	0.00	0.00	0.00	0.0%
To: Special Reserve Fund		7612	0.00	0.00	0.00	0.00	0.00	0.0%
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
To: Cafeteria Fund		7616	350,000.00	210,000.00	0.00	200,000.00	10,000.00	4.8%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			350,000.00	210,000.00	0.00	200,000.00	10,000.00	4.8%
OTHER SOURCES/USES								
SOURCES								
State Apportionments								
Emergency Apportionments		8931	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds								
Proceeds from Disposal of Capital Assets		8953	0.00	0.00	0.00	0.00	0.00	0.0%
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds								
Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00		
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00		
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			(350,000.00)	(210,000.00)	0.00	(200,000.00)	(10,000.00)	4.8%

Resource	Description	2022-23 Projected Totals
2600	Expanded Learning Opportunities Program	543,124.63
6266	Educator Effectiveness, FY 2021-22	428,704.21
6546	Mental Health-Related Services	262,192.08
6547	Special Education Early Intervention Preschool Grant	233,601.00
6762	Arts, Music, and Instructional Materials Discretionary Block Grant	1,726,609.00
7311	Classified School Employee Professional Development Block Grant	20,683.00
7412	A-G Access/Success Grant	100,301.00
7413	A-G Learning Loss Mitigation Grant	44,357.00
7435	Learning Recovery Emergency Block Grant	2,738,507.00
7810	Other Restricted State	20,362.00
9010	Other Restricted Local	255,210.15
Total, Restricted Balance		6,373,651.07

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.00	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.00	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	0.00	200,000.00	0.00	200,000.00	0.00	0.0%
5) TOTAL, REVENUES			0.00	200,000.00	0.00	200,000.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	0.00	0.00	0.00	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.00	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.00	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	0.00	200,000.00	0.00	200,000.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	0.00	0.00	0.00	0.00	0.00	0.0%
6) Capital Outlay		6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			0.00	200,000.00	0.00	200,000.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			0.00	0.00	0.00	0.00		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	0.00		
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			0.00	0.00	0.00	0.00		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
a) As of July 1 - Unaudited		9791	164,005.00	164,005.00		164,005.00	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			164,005.00	164,005.00		164,005.00		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			164,005.00	164,005.00		164,005.00		
2) Ending Balance, June 30 (E + F1e)			164,005.00	164,005.00		164,005.00		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	164,005.00	164,005.00		164,005.00		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	0.00	0.00		0.00		
REVENUES								
Sale of Equipment and Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	0.00	0.00	0.00	0.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Fees and Contracts		8689	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Local Revenue		8699	0.00	200,000.00	0.00	200,000.00	0.00	0.0%
TOTAL, REVENUES			0.00	200,000.00	0.00	200,000.00		
CERTIFICATED SALARIES								
Certificated Teachers' Salaries		1100	0.00	0.00	0.00	0.00	0.00	0.0%
Certificated Pupil Support Salaries		1200	0.00	0.00	0.00	0.00	0.00	0.0%
Certificated Supervisors' and Administrators' Salaries		1300	0.00	0.00	0.00	0.00	0.00	0.0%
Other Certificated Salaries		1900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CERTIFICATED SALARIES			0.00	0.00	0.00	0.00	0.00	0.0%
CLASSIFIED SALARIES								
Classified Instructional Salaries		2100	0.00	0.00	0.00	0.00	0.00	0.0%
Classified Support Salaries		2200	0.00	0.00	0.00	0.00	0.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	0.00	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	0.00	0.00	0.00	0.00	0.00	0.0%
Other Classified Salaries		2900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			0.00	0.00	0.00	0.00	0.00	0.0%
EMPLOYEE BENEFITS								
STRS		3101-3102	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
PERS		3201-3202	0.00	0.00	0.00	0.00	0.00	0.0%
OASDI/Medicare/Alternative		3301-3302	0.00	0.00	0.00	0.00	0.00	0.0%
Health and Welfare Benefits		3401-3402	0.00	0.00	0.00	0.00	0.00	0.0%
Unemployment Insurance		3501-3502	0.00	0.00	0.00	0.00	0.00	0.0%
Workers' Compensation		3601-3602	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Allocated		3701-3702	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			0.00	0.00	0.00	0.00	0.00	0.0%
BOOKS AND SUPPLIES								
Materials and Supplies		4300	0.00	200,000.00	0.00	200,000.00	0.00	0.0%
Noncapitalized Equipment		4400	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			0.00	200,000.00	0.00	200,000.00	0.00	0.0%
SERVICES AND OTHER OPERATING EXPENDITURES								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Dues and Memberships		5300	0.00	0.00	0.00	0.00	0.00	0.0%
Insurance		5400-5450	0.00	0.00	0.00	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	0.00	0.00	0.00	0.00	0.00	0.0%
Communications		5900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			0.00	0.00	0.00	0.00	0.00	0.0%
CAPITAL OUTLAY								
Equipment		6400	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
Lease Assets		6600	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS								
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EXPENDITURES			0.00	200,000.00	0.00	200,000.00		
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
OTHER SOURCES/USES								
SOURCES								
Proceeds from Disposal of Capital Assets		8953	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00		
TOTAL, OTHER FINANCING SOURCES/USES								
(a - b + c - d + e)			0.00	0.00	0.00	0.00		

Resource	Description	2022-23 Projected Totals
8210	Student Activity Funds	164,005.00
Total, Restricted Balance		164,005.00

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	43,346.00	43,346.00	.45	44,034.00	688.00	1.6%
3) Other State Revenue		8300-8599	359,064.00	359,064.00	191,311.00	359,064.00	0.00	0.0%
4) Other Local Revenue		8600-8799	400.00	600.00	7,129.81	600.00	0.00	0.0%
5) TOTAL, REVENUES			402,810.00	403,010.00	198,441.26	403,698.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	156,835.00	171,340.00	105,963.88	184,774.00	(13,434.00)	-7.8%
2) Classified Salaries		2000-2999	62,129.00	62,129.00	11,839.41	62,129.00	0.00	0.0%
3) Employee Benefits		3000-3999	70,203.00	94,718.00	42,351.96	96,840.00	(2,122.00)	-2.2%
4) Books and Supplies		4000-4999	47,233.00	69,238.00	29,856.44	76,422.00	(7,184.00)	-10.4%
5) Services and Other Operating Expenditures		5000-5999	20,813.00	60,719.00	31,067.53	60,719.00	0.00	0.0%
6) Capital Outlay		6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299,7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	9,412.00	9,412.00	0.00	9,412.00	0.00	0.0%
9) TOTAL, EXPENDITURES			366,625.00	467,556.00	221,079.22	490,296.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			36,185.00	(64,546.00)	(22,637.96)	(86,598.00)		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	0.00		
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			36,185.00	(64,546.00)	(22,637.96)	(86,598.00)		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	176,657.93	176,657.93		176,657.93	0.00	0.0%
b) Audit Adjustments		9793	0.00	(5,811.00)		(5,811.00)	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			176,657.93	170,846.93		170,846.93		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			176,657.93	170,846.93		170,846.93		
2) Ending Balance, June 30 (E + F1e)			212,842.93	106,300.93		84,248.93		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	212,842.93	106,300.93		84,248.93		
c) Committed								

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	0.00	0.00		0.00		
LCFF SOURCES								
LCFF Transfers								
LCFF Transfers - Current Year		8091	0.00	0.00	0.00	0.00	0.00	0.0%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
FEDERAL REVENUE								
Interagency Contracts Between LEAs		8285	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues From Federal Sources		8287	0.00	0.00	0.00	0.00	0.00	0.0%
Career and Technical Education	3500-3599	8290	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Federal Revenue	All Other	8290	43,346.00	43,346.00	.45	44,034.00	688.00	1.6%
TOTAL, FEDERAL REVENUE			43,346.00	43,346.00	.45	44,034.00	688.00	1.6%
OTHER STATE REVENUE								
Other State Apportionments								
All Other State Apportionments - Current Year		8311	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Prior Years		8319	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.00	0.00	0.00	0.0%
Adult Education Program	6391	8590	359,064.00	359,064.00	191,311.00	359,064.00	0.00	0.0%
All Other State Revenue	All Other	8590	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			359,064.00	359,064.00	191,311.00	359,064.00	0.00	0.0%
OTHER LOCAL REVENUE								
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	400.00	600.00	1,318.81	600.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	5,811.00	0.00	0.00	0.0%
Fees and Contracts								
Adult Education Fees		8671	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Services		8677	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
All Other Local Revenue		8699	0.00	0.00	0.00	0.00	0.00	0.0%
Tuition		8710	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			400.00	600.00	7,129.81	600.00	0.00	0.0%
TOTAL, REVENUES			402,810.00	403,010.00	198,441.26	403,698.00		
CERTIFICATED SALARIES								
Certificated Teachers' Salaries		1100	0.00	183.00	14,755.28	14,755.00	(14,572.00)	-7,962.8%
Certificated Pupil Support Salaries		1200	0.00	0.00	0.00	0.00	0.00	0.0%
Certificated Supervisors' and Administrators' Salaries		1300	0.00	0.00	0.00	0.00	0.00	0.0%
Other Certificated Salaries		1900	156,835.00	171,157.00	91,208.60	170,019.00	1,138.00	0.7%
TOTAL, CERTIFICATED SALARIES			156,835.00	171,340.00	105,963.88	184,774.00	(13,434.00)	-7.8%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
CLASSIFIED SALARIES								
Classified Instructional Salaries		2100	0.00	0.00	0.00	0.00	0.00	0.0%
Classified Support Salaries		2200	0.00	0.00	0.00	0.00	0.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	0.00	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	62,129.00	62,129.00	11,839.41	62,129.00	0.00	0.0%
Other Classified Salaries		2900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			62,129.00	62,129.00	11,839.41	62,129.00	0.00	0.0%
EMPLOYEE BENEFITS								
STRS		3101-3102	24,086.00	30,372.00	19,459.92	32,448.00	(2,076.00)	-6.8%
PERS		3201-3202	13,226.00	13,226.00	830.55	13,226.00	0.00	0.0%
OASDI/Medicare/Alternative		3301-3302	7,016.00	7,237.00	2,441.95	7,420.00	(183.00)	-2.5%
Health and Welfare Benefits		3401-3402	20,399.00	38,327.00	17,093.35	38,327.00	0.00	0.0%
Unemployment Insurance		3501-3502	1,045.00	1,122.00	588.99	1,186.00	(64.00)	-5.7%
Workers' Compensation		3601-3602	4,431.00	4,434.00	1,937.20	4,233.00	201.00	4.5%
OPEB, Allocated		3701-3702	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			70,203.00	94,718.00	42,351.96	96,840.00	(2,122.00)	-2.2%
BOOKS AND SUPPLIES								
Approved Textbooks and Core Curricula Materials		4100	0.00	0.00	0.00	0.00	0.00	0.0%
Books and Other Reference Materials		4200	0.00	0.00	0.00	0.00	0.00	0.0%
Materials and Supplies		4300	39,603.00	61,608.00	29,856.44	68,792.00	(7,184.00)	-11.7%
Noncapitalized Equipment		4400	7,630.00	7,630.00	0.00	7,630.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			47,233.00	69,238.00	29,856.44	76,422.00	(7,184.00)	-10.4%
SERVICES AND OTHER OPERATING EXPENDITURES								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences		5200	5,345.00	5,345.00	259.00	5,345.00	0.00	0.0%
Dues and Memberships		5300	0.00	300.00	300.00	300.00	0.00	0.0%
Insurance		5400-5450	0.00	0.00	0.00	0.00	0.00	0.0%
Operations and Housekeeping Services		5500	0.00	0.00	0.00	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	1,540.00	1,540.00	454.65	1,540.00	0.00	0.0%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	13,928.00	53,534.00	30,053.88	53,534.00	0.00	0.0%
Communications		5900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			20,813.00	60,719.00	31,067.53	60,719.00	0.00	0.0%
CAPITAL OUTLAY								
Land		6100	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.00	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
Lease Assets		6600	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Tuition								
Tuition, Excess Costs, and/or Deficit Payments								
Payments to Districts or Charter Schools		7141	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to County Offices		7142	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers Out								
Transfers of Pass-Through Revenues								
To Districts or Charter Schools		7211	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS								
Transfers of Indirect Costs - Interfund		7350	9,412.00	9,412.00	0.00	9,412.00	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			9,412.00	9,412.00	0.00	9,412.00	0.00	0.0%
TOTAL, EXPENDITURES			366,625.00	467,556.00	221,079.22	490,296.00		
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
To: State School Building Fund/County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds								
Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			0.00	0.00	0.00	0.00		

Resource	Description	2022-23 Projected Totals
6391	Adult Education Program	84,248.93
Total, Restricted Balance		84,248.93

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.00	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	239,401.00	555,898.00	223,655.56	555,898.00	0.00	0.0%
4) Other Local Revenue		8600-8799	0.00	300.00	3,953.13	300.00	0.00	0.0%
5) TOTAL, REVENUES			239,401.00	556,198.00	227,608.69	556,198.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	0.00	0.00	0.00	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	122,296.00	181,362.00	109,993.04	182,291.00	(929.00)	-0.5%
3) Employee Benefits		3000-3999	103,565.00	108,503.00	64,393.44	107,683.00	820.00	0.8%
4) Books and Supplies		4000-4999	0.00	259,493.00	27,861.14	259,384.00	109.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	13,540.00	6,540.00	6,479.36	6,540.00	0.00	0.0%
6) Capital Outlay		6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299,7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			239,401.00	555,898.00	208,726.98	555,898.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			0.00	300.00	18,881.71	300.00		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	0.00		
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			0.00	300.00	18,881.71	300.00		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	18,760.96	18,760.96		18,760.96	0.00	0.0%
b) Audit Adjustments		9793	0.00	(3,473.00)		(3,473.00)	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			18,760.96	15,287.96		15,287.96		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			18,760.96	15,287.96		15,287.96		
2) Ending Balance, June 30 (E + F1e)			18,760.96	15,587.96		15,587.96		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	18,000.00	14,527.00		14,527.00		
c) Committed								

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	760.96	1,060.96		1,060.96		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	0.00	0.00		0.00		
FEDERAL REVENUE								
Child Nutrition Programs		8220	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	0.00	0.00	0.00	0.00	0.00	0.0%
Title I, Part A, Basic	3010	8290	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Federal Revenue	All Other	8290	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER STATE REVENUE								
Child Nutrition Programs		8520	0.00	0.00	0.00	0.00	0.00	0.0%
Child Development Apportionments		8530	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.00	0.00	0.00	0.0%
State Preschool	6105	8590	239,401.00	430,030.00	97,787.56	430,030.00	0.00	0.0%
All Other State Revenue	All Other	8590	0.00	125,868.00	125,868.00	125,868.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			239,401.00	555,898.00	223,655.56	555,898.00	0.00	0.0%
OTHER LOCAL REVENUE								
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	0.00	300.00	480.13	300.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	3,473.00	0.00	0.00	0.0%
Fees and Contracts								
Child Development Parent Fees		8673	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Services		8677	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Fees and Contracts		8689	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
All Other Local Revenue		8699	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			0.00	300.00	3,953.13	300.00	0.00	0.0%
TOTAL, REVENUES			239,401.00	556,198.00	227,608.69	556,198.00		
CERTIFICATED SALARIES								
Certificated Teachers' Salaries		1100	0.00	0.00	0.00	0.00	0.00	0.0%
Certificated Pupil Support Salaries		1200	0.00	0.00	0.00	0.00	0.00	0.0%
Certificated Supervisors' and Administrators' Salaries		1300	0.00	0.00	0.00	0.00	0.00	0.0%
Other Certificated Salaries		1900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CERTIFICATED SALARIES			0.00	0.00	0.00	0.00	0.00	0.0%
CLASSIFIED SALARIES								
Classified Instructional Salaries		2100	88,165.00	11,816.00	8,495.91	11,079.00	737.00	6.2%
Classified Support Salaries		2200	16,017.00	127.00	2,132.76	2,132.00	(2,005.00)	-1,578.7%
Classified Supervisors' and Administrators' Salaries		2300	18,114.00	93,211.00	56,327.24	93,117.00	94.00	0.1%
Clerical, Technical and Office Salaries		2400	0.00	59,909.00	34,704.66	59,909.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Other Classified Salaries		2900	0.00	16,299.00	8,332.47	16,054.00	245.00	1.5%
TOTAL, CLASSIFIED SALARIES			122,296.00	181,362.00	109,993.04	182,291.00	(929.00)	-0.5%
EMPLOYEE BENEFITS								
STRS		3101-3102	0.00	0.00	0.00	0.00	0.00	0.0%
PERS		3201-3202	45,328.00	52,166.00	31,673.95	52,379.00	(213.00)	-0.4%
OASDI/Medicare/Alternative		3301-3302	13,495.00	13,803.00	8,211.94	13,795.00	8.00	0.1%
Health and Welfare Benefits		3401-3402	38,665.00	36,022.00	21,225.70	36,022.00	0.00	0.0%
Unemployment Insurance		3501-3502	882.00	921.00	555.04	921.00	0.00	0.0%
Workers' Compensation		3601-3602	3,738.00	3,026.00	1,825.66	3,024.00	2.00	0.1%
OPEB, Allocated		3701-3702	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	1,457.00	2,565.00	901.15	1,542.00	1,023.00	39.9%
TOTAL, EMPLOYEE BENEFITS			103,565.00	108,503.00	64,393.44	107,683.00	820.00	0.8%
BOOKS AND SUPPLIES								
Approved Textbooks and Core Curricula Materials		4100	0.00	0.00	0.00	0.00	0.00	0.0%
Books and Other Reference Materials		4200	0.00	0.00	0.00	0.00	0.00	0.0%
Materials and Supplies		4300	0.00	259,493.00	27,861.14	259,384.00	109.00	0.0%
Noncapitalized Equipment		4400	0.00	0.00	0.00	0.00	0.00	0.0%
Food		4700	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			0.00	259,493.00	27,861.14	259,384.00	109.00	0.0%
SERVICES AND OTHER OPERATING EXPENDITURES								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences		5200	0.00	6,370.00	6,369.37	6,370.00	0.00	0.0%
Dues and Memberships		5300	0.00	0.00	0.00	0.00	0.00	0.0%
Insurance		5400-5450	0.00	0.00	0.00	0.00	0.00	0.0%
Operations and Housekeeping Services		5500	0.00	0.00	0.00	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	13,358.00	0.00	0.00	0.00	0.00	0.0%
Communications		5900	182.00	170.00	109.99	170.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			13,540.00	6,540.00	6,479.36	6,540.00	0.00	0.0%
CAPITAL OUTLAY								
Land		6100	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.00	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
Lease Assets		6600	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Other Transfers Out								
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS								
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EXPENDITURES			239,401.00	555,898.00	208,726.98	555,898.00		
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
From: General Fund		8911	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds								
Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES								
(a - b + c - d + e)			0.00	0.00	0.00	0.00		

Resource	Description	2022-23 Projected Totals
5059	Child Development: ARP California State Preschool Program One-time Stipend	14,527.00
Total, Restricted Balance		14,527.00

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	525,000.00	650,021.00	100,087.93	645,548.00	(4,473.00)	-0.7%
3) Other State Revenue		8300-8599	35,000.00	36,142.00	26,509.06	35,000.00	(1,142.00)	-3.2%
4) Other Local Revenue		8600-8799	96,557.00	156,045.00	100,650.78	154,488.00	(1,557.00)	-1.0%
5) TOTAL, REVENUES			656,557.00	842,208.00	227,247.77	835,036.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	0.00	0.00	0.00	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	309,868.00	313,325.00	164,108.92	298,426.00	14,899.00	4.8%
3) Employee Benefits		3000-3999	181,924.00	192,901.00	100,512.90	186,867.00	6,034.00	3.1%
4) Books and Supplies		4000-4999	456,122.00	515,473.00	288,433.59	478,563.00	36,910.00	7.2%
5) Services and Other Operating Expenditures		5000-5999	41,680.00	44,105.00	36,604.83	46,174.00	(2,069.00)	-4.7%
6) Capital Outlay		6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299,7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			989,594.00	1,065,804.00	589,660.24	1,010,030.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(333,037.00)	(223,596.00)	(362,412.47)	(174,994.00)		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	350,000.00	210,000.00	0.00	200,000.00	(10,000.00)	-4.8%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			350,000.00	210,000.00	0.00	200,000.00		
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			16,963.00	(13,596.00)	(362,412.47)	25,006.00		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	97,706.03	97,706.03		97,706.03	0.00	0.0%
b) Audit Adjustments		9793	0.00	(272.00)		(272.00)	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			97,706.03	97,434.03		97,434.03		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			97,706.03	97,434.03		97,434.03		
2) Ending Balance, June 30 (E + F1e)			114,669.03	83,838.03		122,440.03		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	114,669.03	83,838.03		122,440.03		
c) Committed								

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	0.00	0.00		0.00		
FEDERAL REVENUE								
Child Nutrition Programs		8220	525,000.00	650,021.00	100,087.93	645,548.00	(4,473.00)	-0.7%
Donated Food Commodities		8221	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Federal Revenue		8290	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			525,000.00	650,021.00	100,087.93	645,548.00	(4,473.00)	-0.7%
OTHER STATE REVENUE								
Child Nutrition Programs		8520	35,000.00	36,142.00	26,509.06	35,000.00	(1,142.00)	-3.2%
All Other State Revenue		8590	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			35,000.00	36,142.00	26,509.06	35,000.00	(1,142.00)	-3.2%
OTHER LOCAL REVENUE								
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	95,005.00	95,502.00	43,980.48	95,497.00	(5.00)	0.0%
Leases and Rentals		8650	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	0.00	663.00	45.44	663.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	272.00	0.00	0.00	0.0%
Fees and Contracts								
Interagency Services		8677	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
All Other Local Revenue		8699	1,552.00	59,880.00	56,352.86	58,328.00	(1,552.00)	-2.6%
TOTAL, OTHER LOCAL REVENUE			96,557.00	156,045.00	100,650.78	154,488.00	(1,557.00)	-1.0%
TOTAL, REVENUES			656,557.00	842,208.00	227,247.77	835,036.00		
CERTIFICATED SALARIES								
Certificated Supervisors' and Administrators' Salaries		1300	0.00	0.00	0.00	0.00	0.00	0.0%
Other Certificated Salaries		1900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CERTIFICATED SALARIES			0.00	0.00	0.00	0.00	0.00	0.0%
CLASSIFIED SALARIES								
Classified Support Salaries		2200	228,071.00	238,106.00	120,165.24	223,207.00	14,899.00	6.3%
Classified Supervisors' and Administrators' Salaries		2300	19,216.00	75,062.00	43,786.44	75,062.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	62,581.00	157.00	157.24	157.00	0.00	0.0%
Other Classified Salaries		2900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			309,868.00	313,325.00	164,108.92	298,426.00	14,899.00	4.8%
EMPLOYEE BENEFITS								
STRS		3101-3102	0.00	0.00	0.00	0.00	0.00	0.0%
PERS		3201-3202	73,180.00	88,232.00	45,833.52	83,805.00	4,427.00	5.0%
OASDI/Medicare/Alternative		3301-3302	21,637.00	23,504.00	12,088.89	22,249.00	1,255.00	5.3%
Health and Welfare Benefits		3401-3402	75,079.00	67,029.00	35,391.93	67,029.00	0.00	0.0%
Unemployment Insurance		3501-3502	1,414.00	1,537.00	790.21	1,455.00	82.00	5.3%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Workers' Compensation		3601-3602	5,993.00	5,053.00	2,599.09	4,783.00	270.00	5.3%
OPEB, Allocated		3701-3702	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	4,621.00	7,546.00	3,809.26	7,546.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			181,924.00	192,901.00	100,512.90	186,867.00	6,034.00	3.1%
BOOKS AND SUPPLIES								
Books and Other Reference Materials		4200	0.00	0.00	0.00	0.00	0.00	0.0%
Materials and Supplies		4300	11,998.00	13,210.00	9,735.63	11,290.00	1,920.00	14.5%
Noncapitalized Equipment		4400	0.00	0.00	0.00	0.00	0.00	0.0%
Food		4700	444,124.00	502,263.00	278,697.96	467,273.00	34,990.00	7.0%
TOTAL, BOOKS AND SUPPLIES			456,122.00	515,473.00	288,433.59	478,563.00	36,910.00	7.2%
SERVICES AND OTHER OPERATING EXPENDITURES								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences		5200	6,081.00	6,081.00	719.58	1,470.00	4,611.00	75.8%
Dues and Memberships		5300	0.00	0.00	0.00	0.00	0.00	0.0%
Insurance		5400-5450	0.00	0.00	0.00	0.00	0.00	0.0%
Operations and Housekeeping Services		5500	4,101.00	4,581.00	658.55	4,581.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	6,563.00	8,508.00	6,604.00	7,780.00	728.00	8.6%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	23,507.00	23,507.00	28,538.96	30,915.00	(7,408.00)	-31.5%
Communications		5900	1,428.00	1,428.00	83.74	1,428.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			41,680.00	44,105.00	36,604.83	46,174.00	(2,069.00)	-4.7%
CAPITAL OUTLAY								
Buildings and Improvements of Buildings		6200	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
Lease Assets		6600	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Debt Service								
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS								
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EXPENDITURES			989,594.00	1,065,804.00	589,660.24	1,010,030.00		
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
From: General Fund		8916	350,000.00	210,000.00	0.00	200,000.00	(10,000.00)	-4.8%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			350,000.00	210,000.00	0.00	200,000.00	(10,000.00)	-4.8%
INTERFUND TRANSFERS OUT								
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds								
Proceeds from Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES								
(a - b + c - d + e)			350,000.00	210,000.00	0.00	200,000.00		

Resource	Description	2022-23 Projected Totals
5310	Child Nutrition: School Programs (e.g., School Lunch, School Breakfast, Milk, Pregnant & Lactating Students)	83,229.03
5466	Child Nutrition: Supply Chain Assistance (SCA) Funds	8,090.00
7028	Child Nutrition: Kitchen Infrastructure Upgrade Funds	25,000.00
7029	Child Nutrition: Food Service Staff Training Funds	6,121.00
Total, Restricted Balance		122,440.03

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.00	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.00	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	3.00	3.00	8.87	3.00	0.00	0.0%
5) TOTAL, REVENUES			3.00	3.00	8.87	3.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	0.00	0.00	0.00	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.00	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.00	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	0.00	0.00	0.00	0.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	0.00	0.00	0.00	0.00	0.00	0.0%
6) Capital Outlay		6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299,7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			0.00	0.00	0.00	0.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			3.00	3.00	8.87	3.00		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	0.00		
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			3.00	3.00	8.87	3.00		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	239.11	239.11		239.11	0.00	0.0%
b) Audit Adjustments		9793	0.00	(7.00)		(7.00)	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			239.11	232.11		232.11		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			239.11	232.11		232.11		
2) Ending Balance, June 30 (E + F1e)			242.11	235.11		235.11		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	0.00	0.00		0.00		
c) Committed								

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	242.11	235.11		235.11		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	0.00	0.00		0.00		
LCFF SOURCES								
LCFF Transfers								
LCFF Transfers - Current Year		8091	0.00	0.00	0.00	0.00	0.00	0.0%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER STATE REVENUE								
All Other State Revenue		8590	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER LOCAL REVENUE								
Community Redevelopment Funds Not Subject to LCFF Deduction		8625	0.00	0.00	0.00	0.00	0.00	0.0%
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	3.00	3.00	1.87	3.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	7.00	0.00	0.00	0.0%
Other Local Revenue								
All Other Local Revenue		8699	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			3.00	3.00	8.87	3.00	0.00	0.0%
TOTAL, REVENUES			3.00	3.00	8.87	3.00		
CLASSIFIED SALARIES								
Classified Support Salaries		2200	0.00	0.00	0.00	0.00	0.00	0.0%
Other Classified Salaries		2900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			0.00	0.00	0.00	0.00	0.00	0.0%
EMPLOYEE BENEFITS								
STRS		3101-3102	0.00	0.00	0.00	0.00	0.00	0.0%
PERS		3201-3202	0.00	0.00	0.00	0.00	0.00	0.0%
OASDI/Medicare/Alternative		3301-3302	0.00	0.00	0.00	0.00	0.00	0.0%
Health and Welfare Benefits		3401-3402	0.00	0.00	0.00	0.00	0.00	0.0%
Unemployment Insurance		3501-3502	0.00	0.00	0.00	0.00	0.00	0.0%
Workers' Compensation		3601-3602	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Allocated		3701-3702	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			0.00	0.00	0.00	0.00	0.00	0.0%
BOOKS AND SUPPLIES								
Books and Other Reference Materials		4200	0.00	0.00	0.00	0.00	0.00	0.0%
Materials and Supplies		4300	0.00	0.00	0.00	0.00	0.00	0.0%
Noncapitalized Equipment		4400	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
TOTAL, BOOKS AND SUPPLIES			0.00	0.00	0.00	0.00	0.00	0.0%
SERVICES AND OTHER OPERATING EXPENDITURES								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences		5200	0.00	0.00	0.00	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and								
Operating Expenditures		5800	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			0.00	0.00	0.00	0.00	0.00	0.0%
CAPITAL OUTLAY								
Land Improvements		6170	0.00	0.00	0.00	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
Lease Assets		6600	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Debt Service								
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EXPENDITURES			0.00	0.00	0.00	0.00		
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds								
Proceeds from Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			0.00	0.00	0.00	0.00		

Resource	Description	2022-23 Projected Totals
Total, Restricted Balance		0.00

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.00	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.00	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	900.00	900.00	2,922.23	900.00	0.00	0.0%
5) TOTAL, REVENUES			900.00	900.00	2,922.23	900.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	0.00	0.00	0.00	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.00	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.00	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	0.00	0.00	0.00	0.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	0.00	0.00	0.00	0.00	0.00	0.0%
6) Capital Outlay		6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299,7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			0.00	0.00	0.00	0.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			900.00	900.00	2,922.23	900.00		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	0.00		
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			900.00	900.00	2,922.23	900.00		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	75,110.61	75,110.61		75,110.61	0.00	0.0%
b) Audit Adjustments		9793	0.00	(2,337.00)		(2,337.00)	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			75,110.61	72,773.61		72,773.61		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			75,110.61	72,773.61		72,773.61		
2) Ending Balance, June 30 (E + F1e)			76,010.61	73,673.61		73,673.61		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	0.00	0.00		0.00		
c) Committed								

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	76,010.61	73,673.61		73,673.61		
Unassigned/Unappropriated Amount		9790	0.00	0.00		0.00		
OTHER LOCAL REVENUE								
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	900.00	900.00	585.23	900.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	2,337.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			900.00	900.00	2,922.23	900.00	0.00	0.0%
TOTAL, REVENUES			900.00	900.00	2,922.23	900.00		
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
From: General Fund/CSSF		8912	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
To: General Fund/CSSF		7612	0.00	0.00	0.00	0.00	0.00	0.0%
To: State School Building Fund/County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES								
(a - b + c - d + e)			0.00	0.00	0.00	0.00		

Resource	Description	2022-23 Projected Totals
Total, Restricted Balance		0.00

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.00	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.00	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	400,000.00	400,000.00	1,494,728.12	400,000.00	0.00	0.0%
5) TOTAL, REVENUES			400,000.00	400,000.00	1,494,728.12	400,000.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	0.00	0.00	0.00	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	85,125.00	161,698.00	100,747.22	161,969.00	(271.00)	-0.2%
3) Employee Benefits		3000-3999	39,618.00	72,152.00	45,752.95	68,446.00	3,706.00	5.1%
4) Books and Supplies		4000-4999	409,078.00	445,654.00	82,372.45	499,165.00	(53,511.00)	-12.0%
5) Services and Other Operating Expenditures		5000-5999	1,314,807.00	1,748,011.00	575,594.80	1,801,447.00	(53,436.00)	-3.1%
6) Capital Outlay		6000-6999	0.00	3,271,481.00	3,464,313.39	5,380,749.00	(2,109,268.00)	-64.5%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299,7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			1,848,628.00	5,698,996.00	4,268,780.81	7,911,776.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(1,448,628.00)	(5,298,996.00)	(2,774,052.69)	(7,511,776.00)		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	0.00		
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(1,448,628.00)	(5,298,996.00)	(2,774,052.69)	(7,511,776.00)		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	36,815,574.50	36,815,574.50		36,815,574.50	0.00	0.0%
b) Audit Adjustments		9793	0.00	(1,196,638.00)		(1,196,638.00)	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			36,815,574.50	35,618,936.50		35,618,936.50		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			36,815,574.50	35,618,936.50		35,618,936.50		
2) Ending Balance, June 30 (E + F1e)			35,366,946.50	30,319,940.50		28,107,160.50		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
b) Legally Restricted Balance		9740	35,366,946.50	30,319,940.50		28,107,160.50		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	0.00	0.00		0.00		
FEDERAL REVENUE								
FEMA		8281	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Federal Revenue		8290	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER STATE REVENUE								
Tax Relief Subventions								
Restricted Levies - Other								
Homeowners' Exemptions		8575	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8576	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Revenue		8590	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER LOCAL REVENUE								
County and District Taxes								
Other Restricted Levies								
Secured Roll		8615	0.00	0.00	0.00	0.00	0.00	0.0%
Unsecured Roll		8616	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years' Taxes		8617	0.00	0.00	0.00	0.00	0.00	0.0%
Supplemental Taxes		8618	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Ad Valorem Taxes								
Parcel Taxes		8621	0.00	0.00	0.00	0.00	0.00	0.0%
Other		8622	0.00	0.00	0.00	0.00	0.00	0.0%
Community Redevelopment Funds Not Subject to LCFF Deduction		8625	0.00	0.00	0.00	0.00	0.00	0.0%
Penalties and Interest from Delinquent Non-LCFF Taxes		8629	0.00	0.00	0.00	0.00	0.00	0.0%
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	400,000.00	400,000.00	298,090.12	400,000.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	1,196,638.00	0.00	0.00	0.0%
Other Local Revenue								
All Other Local Revenue		8699	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			400,000.00	400,000.00	1,494,728.12	400,000.00	0.00	0.0%
TOTAL, REVENUES			400,000.00	400,000.00	1,494,728.12	400,000.00		
CLASSIFIED SALARIES								
Classified Support Salaries		2200	0.00	270.00	433.58	434.00	(164.00)	-60.7%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Classified Supervisors' and Administrators' Salaries		2300	55,043.00	129,899.00	75,774.40	129,899.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	30,082.00	31,529.00	24,539.24	31,636.00	(107.00)	-0.3%
Other Classified Salaries		2900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			85,125.00	161,698.00	100,747.22	161,969.00	(271.00)	-0.2%
EMPLOYEE BENEFITS								
STRS		3101-3102	0.00	0.00	0.00	0.00	0.00	0.0%
PERS		3201-3202	20,333.00	41,051.00	26,514.66	39,058.00	1,993.00	4.9%
OASDI/Medicare/Alternative		3301-3302	6,507.00	12,129.00	7,723.79	11,676.00	453.00	3.7%
Health and Welfare Benefits		3401-3402	9,970.00	15,526.00	9,092.62	14,440.00	1,086.00	7.0%
Unemployment Insurance		3501-3502	426.00	793.00	504.79	762.00	31.00	3.9%
Workers' Compensation		3601-3602	1,803.00	2,653.00	1,660.58	2,510.00	143.00	5.4%
OPEB, Allocated		3701-3702	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	579.00	0.00	256.51	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			39,618.00	72,152.00	45,752.95	68,446.00	3,706.00	5.1%
BOOKS AND SUPPLIES								
Books and Other Reference Materials		4200	0.00	0.00	0.00	0.00	0.00	0.0%
Materials and Supplies		4300	57,856.00	58,148.00	9,850.65	67,981.00	(9,833.00)	-16.9%
Noncapitalized Equipment		4400	351,222.00	387,506.00	72,521.80	431,184.00	(43,678.00)	-11.3%
TOTAL, BOOKS AND SUPPLIES			409,078.00	445,654.00	82,372.45	499,165.00	(53,511.00)	-12.0%
SERVICES AND OTHER OPERATING EXPENDITURES								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences		5200	0.00	0.00	36.38	36.00	(36.00)	New
Insurance		5400-5450	0.00	0.00	0.00	0.00	0.00	0.0%
Operations and Housekeeping Services		5500	0.00	0.00	0.00	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	171,791.00	269,230.00	91,524.93	271,830.00	(2,600.00)	-1.0%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	1,143,016.00	1,478,781.00	484,033.49	1,529,581.00	(50,800.00)	-3.4%
Communications		5900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			1,314,807.00	1,748,011.00	575,594.80	1,801,447.00	(53,436.00)	-3.1%
CAPITAL OUTLAY								
Land		6100	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	0.00	690,298.00	1,638,345.97	2,371,250.00	(1,680,952.00)	-243.5%
Buildings and Improvements of Buildings		6200	0.00	2,581,183.00	1,825,967.42	3,009,499.00	(428,316.00)	-16.6%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
Lease Assets		6600	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			0.00	3,271,481.00	3,464,313.39	5,380,749.00	(2,109,268.00)	-64.5%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Other Transfers Out								

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Repayment of State School Building Fund Aid - Proceeds from Bonds		7435	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EXPENDITURES			1,848,628.00	5,698,996.00	4,268,780.81	7,911,776.00		
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
To: State School Building Fund/County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
Proceeds								
Proceeds from Sale of Bonds		8951	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Sale/Lease-Purchase of Land/Buildings		8953	0.00	0.00	0.00	0.00	0.00	0.0%
Other Sources								
County School Building Aid		8961	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds								
Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES								
(a - b + c - d + e)			0.00	0.00	0.00	0.00		

Resource	Description	2022-23 Projected Totals
9010	Other Restricted Local	28,107,160.50
Total, Restricted Balance		28,107,160.50

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.00	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.00	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	235,000.00	235,000.00	256,556.98	235,000.00	0.00	0.0%
5) TOTAL, REVENUES			235,000.00	235,000.00	256,556.98	235,000.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	0.00	0.00	0.00	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.00	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.00	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	0.00	0.00	0.00	0.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	14,484.00	14,484.00	3,828.00	26,984.00	(12,500.00)	-86.3%
6) Capital Outlay		6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299,7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			14,484.00	14,484.00	3,828.00	26,984.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			220,516.00	220,516.00	252,728.98	208,016.00		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	0.00		
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			220,516.00	220,516.00	252,728.98	208,016.00		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	1,960,205.46	1,960,205.46		1,960,205.46	0.00	0.0%
b) Audit Adjustments		9793	0.00	(61,056.00)		(61,056.00)	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			1,960,205.46	1,899,149.46		1,899,149.46		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			1,960,205.46	1,899,149.46		1,899,149.46		
2) Ending Balance, June 30 (E + F1e)			2,180,721.46	2,119,665.46		2,107,165.46		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Legally Restricted Balance		9740	2,180,721.46	2,119,665.46		2,107,165.46		
c) Committed								

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	0.00	0.00		0.00		
OTHER STATE REVENUE								
Tax Relief Subventions								
Restricted Levies - Other								
Homeowners' Exemptions		8575	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8576	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Revenue		8590	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER LOCAL REVENUE								
County and District Taxes								
Other Restricted Levies								
Secured Roll		8615	0.00	0.00	0.00	0.00	0.00	0.0%
Unsecured Roll		8616	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years' Taxes		8617	0.00	0.00	0.00	0.00	0.00	0.0%
Supplemental Taxes		8618	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Ad Valorem Taxes								
Parcel Taxes		8621	0.00	0.00	0.00	0.00	0.00	0.0%
Other		8622	0.00	0.00	0.00	0.00	0.00	0.0%
Community Redevelopment Funds Not Subject to LCFF Deduction		8625	0.00	0.00	0.00	0.00	0.00	0.0%
Penalties and Interest from Delinquent Non-LCFF Taxes		8629	0.00	0.00	0.00	0.00	0.00	0.0%
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	20,000.00	20,000.00	15,826.94	20,000.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	61,056.00	0.00	0.00	0.0%
Fees and Contracts								
Mitigation/Developer Fees		8681	215,000.00	215,000.00	179,674.04	215,000.00	0.00	0.0%
Other Local Revenue								
All Other Local Revenue		8699	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			235,000.00	235,000.00	256,556.98	235,000.00	0.00	0.0%
TOTAL, REVENUES			235,000.00	235,000.00	256,556.98	235,000.00		
CERTIFICATED SALARIES								
Other Certificated Salaries		1900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CERTIFICATED SALARIES			0.00	0.00	0.00	0.00	0.00	0.0%
CLASSIFIED SALARIES								
Classified Support Salaries		2200	0.00	0.00	0.00	0.00	0.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	0.00	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Other Classified Salaries		2900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			0.00	0.00	0.00	0.00	0.00	0.0%
EMPLOYEE BENEFITS								
STRS		3101-3102	0.00	0.00	0.00	0.00	0.00	0.0%
PERS		3201-3202	0.00	0.00	0.00	0.00	0.00	0.0%
OASDI/Medicare/Alternative		3301-3302	0.00	0.00	0.00	0.00	0.00	0.0%
Health and Welfare Benefits		3401-3402	0.00	0.00	0.00	0.00	0.00	0.0%
Unemployment Insurance		3501-3502	0.00	0.00	0.00	0.00	0.00	0.0%
Workers' Compensation		3601-3602	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Allocated		3701-3702	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			0.00	0.00	0.00	0.00	0.00	0.0%
BOOKS AND SUPPLIES								
Approved Textbooks and Core Curricula Materials		4100	0.00	0.00	0.00	0.00	0.00	0.0%
Books and Other Reference Materials		4200	0.00	0.00	0.00	0.00	0.00	0.0%
Materials and Supplies		4300	0.00	0.00	0.00	0.00	0.00	0.0%
Noncapitalized Equipment		4400	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			0.00	0.00	0.00	0.00	0.00	0.0%
SERVICES AND OTHER OPERATING EXPENDITURES								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences		5200	0.00	0.00	0.00	0.00	0.00	0.0%
Insurance		5400-5450	0.00	0.00	0.00	0.00	0.00	0.0%
Operations and Housekeeping Services		5500	0.00	0.00	0.00	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	11,484.00	11,484.00	3,828.00	11,484.00	0.00	0.0%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	0.00	0.00	0.00	12,500.00	(12,500.00)	New
Communications		5900	3,000.00	3,000.00	0.00	3,000.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			14,484.00	14,484.00	3,828.00	26,984.00	(12,500.00)	-86.3%
CAPITAL OUTLAY								
Land		6100	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.00	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	0.00	0.00	0.00	0.00	0.00	0.0%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
Lease Assets		6600	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Other Transfers Out								
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EXPENDITURES			14,484.00	14,484.00	3,828.00	26,984.00		
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
To: State School Building Fund/County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
Proceeds								
Proceeds from Sale/Lease-Purchase of Land/Buildings		8953	0.00	0.00	0.00	0.00	0.00	0.0%
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds								
Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES								
(a - b + c - d + e)			0.00	0.00	0.00	0.00		

Resource	Description	2022-23 Projected Totals
9010	Other Restricted Local	2,107,165.46
Total, Restricted Balance		2,107,165.46

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.00	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.00	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	0.00	12,000,000.00	12,038,323.48	12,000,000.00	0.00	0.0%
5) TOTAL, REVENUES			0.00	12,000,000.00	12,038,323.48	12,000,000.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	0.00	0.00	0.00	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.00	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.00	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	0.00	0.00	0.00	0.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	0.00	0.00	0.00	0.00	0.00	0.0%
6) Capital Outlay		6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299,7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			0.00	0.00	0.00	0.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			0.00	12,000,000.00	12,038,323.48	12,000,000.00		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	0.00		
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			0.00	12,000,000.00	12,038,323.48	12,000,000.00		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	0.00	0.00		0.00	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			0.00	0.00		0.00		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			0.00	0.00		0.00		
2) Ending Balance, June 30 (E + F1e)			0.00	12,000,000.00		12,000,000.00		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Legally Restricted Balance		9740	0.00	12,000,000.00		12,000,000.00		
c) Committed								

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	0.00	0.00		0.00		
FEDERAL REVENUE								
FEMA		8281	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Federal Revenue		8290	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER STATE REVENUE								
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.00	0.00	0.00	0.0%
California Clean Energy Jobs Act	6230	8590	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Revenue	All Other	8590	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER LOCAL REVENUE								
Other Local Revenue								
Community Redevelopment Funds Not Subject to LCFF Deduction		8625	0.00	0.00	0.00	0.00	0.00	0.0%
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	0.00	0.00	38,323.48	0.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
All Other Local Revenue		8699	0.00	12,000,000.00	12,000,000.00	12,000,000.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			0.00	12,000,000.00	12,038,323.48	12,000,000.00	0.00	0.0%
TOTAL, REVENUES			0.00	12,000,000.00	12,038,323.48	12,000,000.00		
CLASSIFIED SALARIES								
Classified Support Salaries		2200	0.00	0.00	0.00	0.00	0.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	0.00	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	0.00	0.00	0.00	0.00	0.00	0.0%
Other Classified Salaries		2900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			0.00	0.00	0.00	0.00	0.00	0.0%
EMPLOYEE BENEFITS								
STRS		3101-3102	0.00	0.00	0.00	0.00	0.00	0.0%
PERS		3201-3202	0.00	0.00	0.00	0.00	0.00	0.0%
OASDI/Medicare/Alternative		3301-3302	0.00	0.00	0.00	0.00	0.00	0.0%
Health and Welfare Benefits		3401-3402	0.00	0.00	0.00	0.00	0.00	0.0%
Unemployment Insurance		3501-3502	0.00	0.00	0.00	0.00	0.00	0.0%
Workers' Compensation		3601-3602	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Allocated		3701-3702	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
TOTAL, EMPLOYEE BENEFITS			0.00	0.00	0.00	0.00	0.00	0.0%
BOOKS AND SUPPLIES								
Books and Other Reference Materials		4200	0.00	0.00	0.00	0.00	0.00	0.0%
Materials and Supplies		4300	0.00	0.00	0.00	0.00	0.00	0.0%
Noncapitalized Equipment		4400	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			0.00	0.00	0.00	0.00	0.00	0.0%
SERVICES AND OTHER OPERATING EXPENDITURES								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences		5200	0.00	0.00	0.00	0.00	0.00	0.0%
Insurance		5400-5450	0.00	0.00	0.00	0.00	0.00	0.0%
Operations and Housekeeping Services		5500	0.00	0.00	0.00	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	0.00	0.00	0.00	0.00	0.00	0.0%
Communications		5900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			0.00	0.00	0.00	0.00	0.00	0.0%
CAPITAL OUTLAY								
Land		6100	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.00	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	0.00	0.00	0.00	0.00	0.00	0.0%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
Lease Assets		6600	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Other Transfers Out								
Transfers of Pass-Through Revenues								
To Districts or Charter Schools		7211	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EXPENDITURES			0.00	0.00	0.00	0.00		
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
From: General Fund/CSSF		8912	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
To: General Fund/CSSF		7612	0.00	0.00	0.00	0.00	0.00	0.0%
To: State School Building Fund/County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
Proceeds								
Proceeds from Sale/Lease-Purchase of Land/Buildings		8953	0.00	0.00	0.00	0.00	0.00	0.0%
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds								
Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES								
(a - b + c - d + e)			0.00	0.00	0.00	0.00		

Resource	Description	2022-23 Projected Totals
9010	Other Restricted Local	12,000,000.00
Total, Restricted Balance		12,000,000.00

Description	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
A. DISTRICT						
1. Total District Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (includes Necessary Small School ADA)	2,830.83	2,831.01	2,554.29	2,831.01	0.00	0.0%
2. Total Basic Aid Choice/Court Ordered Voluntary Pupil Transfer Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (ADA not included in Line A1 above)	0.00	0.00	0.00	0.00	0.00	0.0%
3. Total Basic Aid Open Enrollment Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (ADA not included in Line A1 above)	0.00	0.00	0.00	0.00	0.00	0.0%
4. Total, District Regular ADA (Sum of Lines A1 through A3)	2,830.83	2,831.01	2,554.29	2,831.01	0.00	0.0%
5. District Funded County Program ADA						
a. County Community Schools	0.00	0.00	0.00	0.00	0.00	0.0%
b. Special Education-Special Day Class	0.00	0.00	0.00	0.00	0.00	0.0%
c. Special Education-NPS/LCI	0.00	0.00	0.00	0.00	0.00	0.0%
d. Special Education Extended Year	0.00	0.00	0.00	0.00	0.00	0.0%
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools	2.76	2.97	2.97	2.97	0.00	0.0%
f. County School Tuition Fund (Out of State Tuition) [EC 2000 and 46380]	0.00	0.00	0.00	0.00	0.00	0.0%
g. Total, District Funded County Program ADA (Sum of Lines A5a through A5f)	2.76	2.97	2.97	2.97	0.00	0.0%
6. TOTAL DISTRICT ADA (Sum of Line A4 and Line A5g)	2,833.59	2,833.98	2,557.26	2,833.98	0.00	0.0%
7. Adults in Correctional Facilities	0.00	0.00	0.00	0.00	0.00	0.0%
8. Charter School ADA (Enter Charter School ADA using Tab C. Charter School ADA)						

Description	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
B. COUNTY OFFICE OF EDUCATION						
1. County Program Alternative Education Grant ADA						
a. County Group Home and Institution Pupils	0.00	0.00	0.00	0.00	0.00	0.0%
b. Juvenile Halls, Homes, and Camps	0.00	0.00	0.00	0.00	0.00	0.0%
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]	0.00	0.00	0.00	0.00	0.00	0.0%
d. Total, County Program Alternative Education ADA (Sum of Lines B1a through B1c)	0.00	0.00	0.00	0.00	0.00	0.0%
2. District Funded County Program ADA						
a. County Community Schools	0.00	0.00	0.00	0.00	0.00	0.0%
b. Special Education-Special Day Class	0.00	0.00	0.00	0.00	0.00	0.0%
c. Special Education-NPS/LCI	0.00	0.00	0.00	0.00	0.00	0.0%
d. Special Education Extended Year	0.00	0.00	0.00	0.00	0.00	0.0%
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools	0.00	0.00	0.00	0.00	0.00	0.0%
f. County School Tuition Fund (Out of State Tuition) [EC 2000 and 46380]	0.00	0.00	0.00	0.00	0.00	0.0%
g. Total, District Funded County Program ADA (Sum of Lines B2a through B2f)	0.00	0.00	0.00	0.00	0.00	0.0%
3. TOTAL COUNTY OFFICE ADA (Sum of Lines B1d and B2g)	0.00	0.00	0.00	0.00	0.00	0.0%
4. Adults in Correctional Facilities	0.00	0.00	0.00	0.00	0.00	0.0%
5. County Operations Grant ADA	0.00	0.00	0.00	0.00	0.00	0.0%
6. Charter School ADA (Enter Charter School ADA using Tab C. Charter School ADA)						

Description	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
C. CHARTER SCHOOL ADA						
Authorizing LEAs reporting charter school SACS financial data in their Fund 01, 09, or 62 use this worksheet to report ADA for those charter schools.						
Charter schools reporting SACS financial data separately from their authorizing LEAs in Fund 01 or Fund 62 use this worksheet to report their ADA.						
FUND 01: Charter School ADA corresponding to SACS financial data reported in Fund 01.						
1. Total Charter School Regular ADA	0.00	0.00	0.00	0.00	0.00	0.0%
2. Charter School County Program Alternative Education ADA						
a. County Group Home and Institution Pupils	0.00	0.00	0.00	0.00	0.00	0.0%
b. Juvenile Halls, Homes, and Camps	0.00	0.00	0.00	0.00	0.00	0.0%
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]	0.00	0.00	0.00	0.00	0.00	0.0%
d. Total, Charter School County Program Alternative Education ADA (Sum of Lines C2a through C2c)	0.00	0.00	0.00	0.00	0.00	0.0%
3. Charter School Funded County Program ADA						
a. County Community Schools	0.00	0.00	0.00	0.00	0.00	0.0%
b. Special Education-Special Day Class	0.00	0.00	0.00	0.00	0.00	0.0%
c. Special Education-NPS/LCI	0.00	0.00	0.00	0.00	0.00	0.0%
d. Special Education Extended Year	0.00	0.00	0.00	0.00	0.00	0.0%
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools	0.00	0.00	0.00	0.00	0.00	0.0%
f. Total, Charter School Funded County Program ADA (Sum of Lines C3a through C3e)	0.00	0.00	0.00	0.00	0.00	0.0%
4. TOTAL CHARTER SCHOOL ADA (Sum of Lines C1, C2d, and C3f)	0.00	0.00	0.00	0.00	0.00	0.0%
FUND 09 or 62: Charter School ADA corresponding to SACS financial data reported in Fund 09 or Fund 62.						
5. Total Charter School Regular ADA	0.00	0.00	0.00	0.00	0.00	0.0%
6. Charter School County Program Alternative Education ADA						
a. County Group Home and Institution Pupils	0.00	0.00	0.00	0.00	0.00	0.0%
b. Juvenile Halls, Homes, and Camps	0.00	0.00	0.00	0.00	0.00	0.0%
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]	0.00	0.00	0.00	0.00	0.00	0.0%
d. Total, Charter School County Program Alternative Education ADA (Sum of Lines C6a through C6c)	0.00	0.00	0.00	0.00	0.00	0.0%
7. Charter School Funded County Program ADA						
a. County Community Schools	0.00	0.00	0.00	0.00	0.00	0.0%
b. Special Education-Special Day Class	0.00	0.00	0.00	0.00	0.00	0.0%
c. Special Education-NPS/LCI	0.00	0.00	0.00	0.00	0.00	0.0%
d. Special Education Extended Year	0.00	0.00	0.00	0.00	0.00	0.0%
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools	0.00	0.00	0.00	0.00	0.00	0.0%
f. Total, Charter School Funded County						

Description	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
Program ADA (Sum of Lines C7a through C7e)	0.00	0.00	0.00	0.00	0.00	0.0%
8. TOTAL CHARTER SCHOOL ADA (Sum of Lines C5, C6d, and C7f)	0.00	0.00	0.00	0.00	0.00	0.0%
9. TOTAL CHARTER SCHOOL ADA Reported in Fund 01, 09, or 62 (Sum of Lines C4 and C8)	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Object	Beginning Balances (Ref. Only)	July	August	September	October	November	December	January	February
ACTUALS THROUGH THE MONTH OF (Enter Month Name):	January									
A. BEGINNING CASH			4,838,416.45	3,043,785.31	(546,619.89)	(2,848,431.78)	(4,561,005.31)	(7,428,699.73)	(8,804,547.20)	(11,199,877.85)
B. RECEIPTS										
LCFF/Revenue Limit Sources										
Principal Apportionment	8010-8019		199,119.00	199,119.00	506,036.00	358,414.00	358,414.00	506,069.00	358,414.00	4,418,743.80
Property Taxes	8020-8079		0.00	0.00	0.00	1,069,462.45	(1,069,462.45)	0.00	0.00	0.00
Miscellaneous Funds	8080-8099		0.00	247,524.44	(247,524.44)	13,037.26	0.00	872,368.72	0.00	0.00
Federal Revenue	8100-8299		31,415.90	30.00	(1,175,919.53)	39,501.22	120,381.45	45,585.03	785,485.44	180,170.42
Other State Revenue	8300-8599		114,592.00	129,094.40	1,064,962.80	39,211.53	1,648,219.00	1,124,712.11	130,514.02	105,343.80
Other Local Revenue	8600-8799		98,662.95	3,961.00	46,278.87	36,934.89	60,121.05	809,707.67	120,739.89	38,070.20
Interfund Transfers In	8910-8929		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
All Other Financing Sources	8930-8979		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL RECEIPTS			443,789.85	579,728.84	193,833.70	1,556,561.35	1,117,673.05	3,358,442.53	1,395,153.35	4,742,328.22
C. DISBURSEMENTS										
Certificated Salaries	1000-1999		209,319.60	1,455,659.89	1,532,291.53	1,548,068.79	1,630,128.06	1,555,086.48	1,560,846.42	1,530,407.45
Classified Salaries	2000-2999		337,107.13	420,136.86	898,594.32	716,610.51	715,673.59	706,174.91	690,778.43	687,534.25
Employee Benefits	3000-3999		244,410.44	819,602.31	975,357.84	1,001,598.51	928,163.07	925,924.53	911,223.50	788,787.24
Books and Supplies	4000-4999		47,801.13	118,624.90	165,593.81	138,199.80	208,020.92	300,863.42	97,759.01	130,926.98
Services	5000-5999		589,453.59	333,520.27	282,236.38	524,277.56	275,316.91	835,577.76	536,259.74	418,249.48
Capital Outlay	6000-6599		0.00	0.00	0.00	0.00	46,494.88	0.00	40,000.00	0.00
Other Outgo	7000-7499		0.00	112,890.94	(112,890.94)	8,788.33	446.56	39,192.40	0.00	0.00

Description	Object	Beginning Balances (Ref. Only)	July	August	September	October	November	December	January	February
Interfund Transfers Out	7600-7629		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
All Other Financing Uses	7630-7699		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL DISBURSEMENTS			1,428,091.89	3,260,435.17	3,741,182.94	3,937,543.50	3,804,243.99	4,362,819.50	3,836,867.10	3,555,905.39
D. BALANCE SHEET ITEMS										
Assets and Deferred Outflows										
Cash Not In Treasury	9111-9199	83,980.68	(5,063,404.22)	0.00	0.00	(15,021.58)	0.00	0.00	(22,870.28)	0.00
Accounts Receivable	9200-9299	3,842,552.66	160,022.61	50,534.18	3,324,142.41	307,853.46	0.00	0.00	0.00	0.00
Due From Other Funds	9310	30,314.37	0.00	0.00	30,314.37	0.00	0.00	0.00	0.00	0.00
Stores	9320	33,698.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	33,698.65
Prepaid Expenditures	9330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Current Assets	9340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Lease Receivable	9380									
Deferred Outflows of Resources	9490	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL		3,990,546.36	(4,903,381.61)	50,534.18	3,354,456.78	292,831.88	0.00	0.00	(22,870.28)	33,698.65
Liabilities and Deferred Inflows										
Accounts Payable	9500-9599	1,929,799.59	906,947.49	960,233.05	241,814.39	(375,576.74)	181,123.48	371,470.50	(69,253.38)	(136,000.20)
Due To Other Funds	9610	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Current Loans	9640	0.00	(5,000,000.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	9650	1,867,105.04	0.00	0.00	1,867,105.04	0.00	0.00	0.00	0.00	0.00
Deferred Inflows of Resources	9690	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL		3,796,904.63	(4,093,052.51)	960,233.05	2,108,919.43	(375,576.74)	181,123.48	371,470.50	(69,253.38)	(136,000.20)
Nonoperating										
Suspense Clearing	9910									
TOTAL BALANCE SHEET ITEMS		193,641.73	(810,329.10)	(909,698.87)	1,245,537.35	668,408.62	(181,123.48)	(371,470.50)	46,383.10	169,698.85
E. NET INCREASE/DECREASE (B - C + D)			(1,794,631.14)	(3,590,405.20)	(2,301,811.89)	(1,712,573.53)	(2,867,694.42)	(1,375,847.47)	(2,395,330.65)	1,356,121.68
F. ENDING CASH (A + E)			3,043,785.31	(546,619.89)	(2,848,431.78)	(4,561,005.31)	(7,428,699.73)	(8,804,547.20)	(11,199,877.85)	(9,843,756.17)
G. ENDING CASH, PLUS CASH ACCRUALS AND ADJUSTMENTS										

Description	Object	March	April	May	June	Accruals	Adjustments	Total	Budget
ACTUALS THROUGH THE MONTH OF (Enter Month Name):	January								
A. BEGINNING CASH		(9,843,756.17)	(4,161,824.70)	(2,166,164.85)	(1,153,526.39)				
B. RECEIPTS									
LCFF/Revenue Limit Sources									
Principal Apportionment	8010-8019	8,191,197.80	4,418,743.80	4,418,743.80	8,191,197.80	0.00	0.00	32,124,212.00	32,124,212.00
Property Taxes	8020-8079	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Funds	8080-8099	0.00	916,245.25	0.00	0.00	159,840.77	0.00	1,961,492.00	1,961,492.00
Federal Revenue	8100-8299	561,810.31	0.00	0.00	3,762.00	1,375,744.76	0.00	1,967,967.00	1,967,967.00
Other State Revenue	8300-8599	266,303.34	204,541.68	143,496.80	215,801.30	4,803,980.22	0.00	9,990,773.00	9,990,773.00
Other Local Revenue	8600-8799	218,525.41	12,034.51	6,303.25	6,303.25	1,706,746.06	0.00	3,164,389.00	3,164,389.00
Interfund Transfers In	8910-8929	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
All Other Financing Sources	8930-8979	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL RECEIPTS		9,237,836.86	5,551,565.24	4,568,543.85	8,417,064.35	8,046,311.81	0.00	49,208,833.00	49,208,833.00
C. DISBURSEMENTS									
Certificated Salaries	1000-1999	1,530,407.45	1,530,407.45	1,530,407.45	1,530,407.45	0.00	0.00	17,143,438.00	17,143,438.00
Classified Salaries	2000-2999	687,534.25	687,534.25	687,534.25	687,534.25	0.00	0.00	7,922,747.00	7,922,747.00
Employee Benefits	3000-3999	788,787.24	788,787.24	788,787.24	788,787.24	2,431,359.60	0.00	12,181,576.00	12,181,576.00
Books and Supplies	4000-4999	130,926.98	130,926.98	130,926.98	130,926.98	1,267,409.11	0.00	2,998,907.00	2,998,907.00
Services	5000-5999	418,249.48	418,249.48	418,249.48	418,249.48	625,423.42	0.00	6,093,313.00	6,093,313.00
Capital Outlay	6000-6599	0.00	0.00	0.00	0.00	.12	0.00	86,495.00	86,495.00
Other Outgo	7000-7499	0.00	0.00	0.00	0.00	167,439.71	0.00	215,867.00	215,867.00
Interfund Transfers Out	7600-7629	0.00	0.00	0.00	0.00	200,000.00	0.00	200,000.00	200,000.00
All Other Financing Uses	7630-7699	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Description	Object	March	April	May	June	Accruals	Adjustments	Total	Budget
TOTAL DISBURSEMENTS		3,555,905.39	3,555,905.39	3,555,905.39	3,555,905.39	4,691,631.96	0.00	46,842,343.00	46,842,343.00
D. BALANCE SHEET ITEMS									
Assets and Deferred Outflows									
Cash Not In Treasury	9111-9199	0.00	0.00	0.00	5,160,276.76	0.00	0.00	58,980.68	
Accounts Receivable	9200-9299	0.00	0.00	0.00	0.00	(8,046,311.81)	0.00	(4,203,759.15)	
Due From Other Funds	9310	0.00	0.00	0.00	0.00	0.00	0.00	30,314.37	
Stores	9320	0.00	0.00	0.00	0.00	0.00	0.00	33,698.65	
Prepaid Expenditures	9330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Other Current Assets	9340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Lease Receivable	9380							0.00	0.00
Deferred Outflows of Resources	9490	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
SUBTOTAL		0.00	0.00	0.00	5,160,276.76	(8,046,311.81)	0.00	(4,080,765.45)	
Liabilities and Deferred Inflows									
Accounts Payable	9500-9599	0.00	0.00	0.00	0.00	(4,691,631.96)	0.00	(2,610,873.37)	
Due To Other Funds	9610	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Current Loans	9640	0.00	0.00	0.00	5,000,000.00	0.00	0.00	0.00	
Unearned Revenues	9650	0.00	0.00	0.00	0.00	0.00	0.00	1,867,105.04	
Deferred Inflows of Resources	9690	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
SUBTOTAL		0.00	0.00	0.00	5,000,000.00	(4,691,631.96)	0.00	(743,768.33)	
Nonoperating									
Suspense Clearing	9910							0.00	
TOTAL BALANCE SHEET ITEMS		0.00	0.00	0.00	160,276.76	(3,354,679.85)	0.00	(3,336,997.12)	
E. NET INCREASE/DECREASE (B - C + D)		5,681,931.47	1,995,659.85	1,012,638.46	5,021,435.72	0.00	0.00	(970,507.12)	2,366,490.00
F. ENDING CASH (A + E)		(4,161,824.70)	(2,166,164.85)	(1,153,526.39)	3,867,909.33				
G. ENDING CASH, PLUS CASH ACCRUALS AND ADJUSTMENTS								3,867,909.33	

Description	Object	Beginning Balances (Ref. Only)	July	August	September	October	November	December	January	February
ACTUALS THROUGH THE MONTH OF (Enter Month Name):	0									
A. BEGINNING CASH			3,867,909.33	(495,951.34)	(1,708,600.91)	(3,396,850.23)	(4,130,180.42)	(4,597,418.24)	9,041,886.62	7,832,011.01
B. RECEIPTS										
LCFF/Revenue Limit Sources										
Principal Apportionment	8010-8019		51,068.55	51,068.55	225,927.39	91,923.39	91,923.39	225,927.39	91,923.39	91,923.39
Property Taxes	8020-8079		0.00	0.00	0.00	1,069,462.45	1,069,462.45	15,532,075.05	2,138,924.90	0.00
Miscellaneous Funds	8080-8099		0.00	0.00	0.00	13,037.26	0.00	872,368.72	0.00	0.00
Federal Revenue	8100-8299		0.00	0.00	0.00	8,818.98	120,381.45	30,328.00	29,785.64	0.00
Other State Revenue	8300-8599		58,525.00	129,094.40	139,217.65	105,344.00	278,965.00	261,407.11	130,514.02	105,343.80
Other Local Revenue	8600-8799		0.00	0.00	47,108.48	135,061.78	12,330.54	809,707.67	105,936.02	26,339.08
Interfund Transfers In	8910-8929		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
All Other Financing Sources	8930-8979		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL RECEIPTS			109,593.55	180,162.95	412,253.52	1,423,647.86	1,573,062.83	17,731,813.94	2,497,083.97	223,606.27
C. DISBURSEMENTS										
Certificated Salaries	1000-1999		206,342.71	1,420,035.81	1,495,784.92	1,510,501.39	1,591,381.20	1,519,975.13	1,526,992.43	1,496,215.08
Classified Salaries	2000-2999		329,184.76	409,108.77	876,246.36	699,060.66	695,561.22	684,358.51	666,464.94	663,260.75
Employee Benefits	3000-3999		244,783.84	800,006.82	972,246.26	976,523.47	924,452.53	918,206.10	907,840.38	785,685.25
Books and Supplies	4000-4999		24,557.75	69,363.36	103,634.02	75,764.41	190,890.56	149,414.08	65,265.10	71,587.29
Services	5000-5999		586,215.56	303,560.12	261,853.64	495,602.16	246,830.94	781,362.86	500,396.72	388,606.48
Capital Outlay	6000-6599		0.00	0.00	0.00	0.00	0.00	0.00	40,000.00	0.00
Other Outgo	7000-7499		0.00	0.00	0.00	8,788.33	446.56	39,192.40	0.00	0.00
Interfund Transfers Out	7600-7629		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Description	Object	Beginning Balances (Ref. Only)	July	August	September	October	November	December	January	February
All Other Financing Uses	7630-7699		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL DISBURSEMENTS			1,391,084.62	3,002,074.88	3,709,765.21	3,766,240.41	3,649,563.01	4,092,509.08	3,706,959.59	3,405,354.86
D. BALANCE SHEET ITEMS										
Assets and Deferred Outflows										
Cash Not In Treasury	9111-9199	25,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	9200-9299	8,046,311.81	1,609,262.36	1,609,262.36	1,609,262.36	1,609,262.36	1,609,262.36	0.00	0.00	0.00
Due From Other Funds	9310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Stores	9320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Expenditures	9330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Current Assets	9340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Lease Receivable	9380									
Deferred Outflows of Resources	9490	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL		8,071,311.81	1,609,262.36	1,609,262.36	1,609,262.36	1,609,262.36	1,609,262.36	0.00	0.00	0.00
Liabilities and Deferred Inflows										
Accounts Payable	9500-9599	4,691,631.96	4,691,631.96	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due To Other Funds	9610	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Current Loans	9640	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	9650	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Inflows of Resources	9690	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL		4,691,631.96	4,691,631.96	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Nonoperating										
Suspense Clearing	9910									
TOTAL BALANCE SHEET ITEMS		3,379,679.85	(3,082,369.60)	1,609,262.36	1,609,262.36	1,609,262.36	1,609,262.36	0.00	0.00	0.00
E. NET INCREASE/DECREASE (B - C + D)			(4,363,860.67)	(1,212,649.57)	(1,688,249.32)	(733,330.19)	(467,237.81)	13,639,304.86	(1,209,875.62)	(3,181,748.59)
F. ENDING CASH (A + E)			(495,951.34)	(1,708,600.91)	(3,396,850.23)	(4,130,180.42)	(4,597,418.24)	9,041,886.62	7,832,011.01	4,650,262.42
G. ENDING CASH, PLUS CASH ACCRUALS AND ADJUSTMENTS										

Description	Object	March	April	May	June	Accruals	Adjustments	Total	Budget
ACTUALS THROUGH THE MONTH OF (Enter Month Name):	0								
A. BEGINNING CASH		4,650,262.42	3,047,417.31	8,632,844.80	6,538,675.83				
B. RECEIPTS									
LCFF/Revenue Limit Sources									
Principal Apportionment	8010-8019	225,927.39	91,923.39	91,923.39	225,927.39	0.00	0.00	1,557,387.00	1,557,387.00
Property Taxes	8020-8079	1,069,462.45	7,766,037.53	1,069,462.45	3,488,187.73	0.00	0.00	33,203,075.00	33,203,075.00
Miscellaneous Funds	8080-8099	0.00	916,245.25	0.00	0.00	159,840.77	0.00	1,961,492.00	1,961,492.00
Federal Revenue	8100-8299	43,048.31	0.00	0.00	0.00	914,387.62	0.00	1,146,750.00	1,146,750.00
Other State Revenue	8300-8599	266,303.34	204,541.68	143,496.80	215,801.30	2,450,778.90	0.00	4,489,333.00	4,489,333.00
Other Local Revenue	8600-8799	197,768.26	12,034.51	6,303.25	6,303.25	1,500,626.16	0.00	2,859,519.00	2,859,519.00
Interfund Transfers In	8910-8929	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
All Other Financing Sources	8930-8979	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL RECEIPTS		1,802,509.75	8,990,782.36	1,311,185.89	3,936,219.67	5,025,633.45	0.00	45,217,556.00	45,217,556.00
C. DISBURSEMENTS									
Certificated Salaries	1000-1999	1,496,215.08	1,496,215.08	1,496,215.08	1,496,215.08	0.00	0.00	16,752,089.00	16,752,089.00
Classified Salaries	2000-2999	663,260.75	663,260.75	663,260.75	663,260.75	0.00	0.00	7,676,289.00	7,676,289.00
Employee Benefits	3000-3999	785,685.25	785,685.25	785,685.25	785,685.25	2,432,695.32	0.00	12,105,181.00	12,105,181.00
Books and Supplies	4000-4999	71,587.29	71,587.29	71,587.29	71,587.29	681,603.27	0.00	1,718,429.00	1,718,429.00
Services	5000-5999	388,606.48	388,606.48	388,606.48	388,606.48	570,462.59	0.00	5,689,317.00	5,689,317.00
Capital Outlay	6000-6599	0.00	0.00	0.00	0.00	46,495.00	0.00	86,495.00	86,495.00
Other Outgo	7000-7499	0.00	0.00	0.00	0.00	167,439.71	0.00	215,867.00	215,867.00
Interfund Transfers Out	7600-7629	0.00	0.00	0.00	0.00	200,000.00	0.00	200,000.00	200,000.00
All Other Financing Uses	7630-7699	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Description	Object	March	April	May	June	Accruals	Adjustments	Total	Budget
TOTAL DISBURSEMENTS		3,405,354.86	3,405,354.86	3,405,354.86	3,405,354.86	4,098,695.90	0.00	44,443,667.00	44,443,667.00
D. BALANCE SHEET ITEMS									
Assets and Deferred Outflows									
Cash Not In Treasury	9111-9199	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Accounts Receivable	9200-9299	0.00	0.00	0.00	0.00	(5,025,633.45)	0.00	3,020,678.36	
Due From Other Funds	9310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Stores	9320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Prepaid Expenditures	9330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Other Current Assets	9340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Lease Receivable	9380							0.00	
Deferred Outflows of Resources	9490	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
SUBTOTAL		0.00	0.00	0.00	0.00	(5,025,633.45)	0.00	3,020,678.36	
Liabilities and Deferred Inflows									
Accounts Payable	9500-9599	0.00	0.00	0.00	0.00	(4,098,695.90)	0.00	592,936.06	
Due To Other Funds	9610	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Current Loans	9640	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Unearned Revenues	9650	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Deferred Inflows of Resources	9690	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
SUBTOTAL		0.00	0.00	0.00	0.00	(4,098,695.90)	0.00	592,936.06	
Nonoperating									
Suspense Clearing	9910							0.00	
TOTAL BALANCE SHEET ITEMS		0.00	0.00	0.00	0.00	(926,937.55)	0.00	2,427,742.30	
E. NET INCREASE/DECREASE (B - C + D)		(1,602,845.11)	5,585,427.49	(2,094,168.97)	530,864.80	0.00	0.00	3,201,631.30	773,889.00
F. ENDING CASH (A + E)		3,047,417.31	8,632,844.80	6,538,675.83	7,069,540.63				
G. ENDING CASH, PLUS CASH ACCRUALS AND ADJUSTMENTS								7,069,540.63	

Section I - Expenditures	Funds 01, 09, and 62 Goals	Functions	Objects	2022-23 Expenditures
A. Total state, federal, and local expenditures (all resources)	All	All	1000-7999	46,842,343.00
B. Less all federal expenditures not allowed for MOE (Resources 3000-5999, except 3385)	All	All	1000-7999	1,969,373.00
C. Less state and local expenditures not allowed for MOE: (All resources, except federal as identified in Line B)				
1. Community Services	All	5000-5999	1000-7999	55,694.00
2. Capital Outlay	All except 7100-7199	All except 5000-5999	6000-6999 except 6600, 6910	86,495.00
3. Debt Service	All	9100	5400-5450, 5800, 7430-7439	0.00
4. Other Transfers Out	All	9200	7200-7299	0.00
5. Interfund Transfers Out	All	9300	7600-7629	200,000.00
6. All Other Financing Uses	All	9100, 9200	7699, 7651	0.00
7. Nonagency	7100-7199	All except 5000-5999, 9000-9999	1000-7999	0.00
8. Tuition (Revenue, in lieu of expenditures, to approximate costs of services for which tuition is received)	All	All	8710	0.00
9. Supplemental expenditures made as a result of a Presidentially declared disaster	Manually entered. Must not include expenditures in lines B, C1-C8, D1, or D2.			0.00
10. Total state and local expenditures not allowed for MOE calculation (Sum lines C1 through C9)				342,189.00
D. Plus additional MOE expenditures:				
1. Expenditures to cover deficits for food services (Funds 13 and 61) (If negative, then zero)	All	All	1000-7143, 7300-7439 minus 8000-8699	174,994.00
2. Expenditures to cover deficits for student body activities	Manually entered. Must not include expenditures in lines A or D1.			0.00
E. Total expenditures subject to MOE (Line A minus lines B and C10, plus lines D1 and D2)				44,705,775.00

Section II - Expenditures Per ADA	2022-23 Annual ADA/Exps. Per ADA
A. Average Daily Attendance (Form AI, Column C, sum of lines A6 and C9)*	2,557.26
B. Expenditures per ADA (Line I.E divided by Line II.A)	17,481.90

Section III - MOE Calculation (For data collection only. Final determination will be done by CDE)	Total	Per ADA
A. Base expenditures (Preloaded expenditures extracted from prior year Unaudited Actuals MOE calculation). (Note: If the prior year MOE was not met, in its final determination, CDE will adjust the prior year base to 90 percent of the preceding prior year amount rather than the actual prior year expenditure amount.)	43,347,423.11	16,714.51
1. Adjustment to base expenditure and expenditure per ADA amounts for LEAs failing prior year MOE calculation (From Section IV)	0.00	0.00
2. Total adjusted base expenditure amounts (Line A plus Line A.1)	43,347,423.11	16,714.51
B. Required effort (Line A.2 times 90%)	39,012,680.80	15,043.06

C. Current year expenditures (Line I.E and Line II.B)	44,705,775.00	17,481.90
D. MOE deficiency amount, if any (Line B minus Line C) (If negative, then zero)	0.00	0.00
E. MOE determination (If one or both of the amounts in line D are zero, the MOE requirement is met; if both amounts are positive, the MOE requirement is not met. If either column in Line A.2 or Line C equals zero, the MOE calculation is incomplete.)	MOE Met	
F. MOE deficiency percentage, if MOE not met; otherwise, zero (Line D divided by Line B) (Funding under ESSA covered programs in FY 2024-25 may be reduced by the lower of the two percentages)	0.00%	0.00%

*Interim Periods - Annual ADA not available from Form AI. For your convenience, Projected Year Totals Estimated P-2 ADA is extracted. Manual adjustment may be required to reflect estimated Annual ADA.

SECTION IV - Detail of Adjustments to Base Expenditures (used in Section III, Line A.1)

Description of Adjustments	Total Expenditures	Expenditures Per ADA
N/A	0.00	0.00
Total adjustments to base expenditures	0.00	0.00

Description	Object Codes	Projected Year Totals (Form 01I) (A)	% Change (Cols. C-A/A) (B)	2023-24 Projection (C)	% Change (Cols. E-C/C) (D)	2024-25 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E;						
current year - Column A - is extracted)						
A. REVENUES AND OTHER FINANCING SOURCES						
1. LCFF/Revenue Limit Sources	8010-8099	32,124,212.00	8.21%	34,760,462.00	(4.07%)	33,347,396.00
2. Federal Revenues	8100-8299	8,819.00	0.00%	8,819.00	0.00%	8,819.00
3. Other State Revenues	8300-8599	567,516.00	(2.97%)	550,686.00	(3.24%)	532,836.00
4. Other Local Revenues	8600-8799	240,616.00	0.00%	240,616.00	0.00%	240,616.00
5. Other Financing Sources						
a. Transfers In	8900-8929	0.00	0.00%		0.00%	
b. Other Sources	8930-8979	0.00	0.00%		0.00%	
c. Contributions	8980-8999	(7,701,866.00)	.46%	(7,737,560.00)	6.00%	(8,201,680.00)
6. Total (Sum lines A1 thru A5c)		25,239,297.00	10.24%	27,823,023.00	(6.81%)	25,927,987.00
B. EXPENDITURES AND OTHER FINANCING USES						
1. Certificated Salaries						
a. Base Salaries				13,253,224.00		13,210,833.00
b. Step & Column Adjustment				265,064.00		264,217.00
c. Cost-of-Living Adjustment						
d. Other Adjustments				(307,455.00)		
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	13,253,224.00	(.32%)	13,210,833.00	2.00%	13,475,050.00
2. Classified Salaries						
a. Base Salaries				3,581,176.00		3,599,131.00
b. Step & Column Adjustment				71,624.00		71,983.00
c. Cost-of-Living Adjustment						
d. Other Adjustments				(53,669.00)		
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	3,581,176.00	.50%	3,599,131.00	2.00%	3,671,114.00
3. Employee Benefits	3000-3999	6,729,907.00	1.68%	6,843,128.00	2.29%	6,999,627.00
4. Books and Supplies	4000-4999	552,949.00	6.10%	586,688.00	1.20%	593,723.00
5. Services and Other Operating Expenditures	5000-5999	3,094,400.00	0.00%	3,094,400.00	0.00%	3,094,400.00
6. Capital Outlay	6000-6999	0.00	0.00%		0.00%	
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	107,711.00	0.00%	107,711.00	0.00%	107,711.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	(21,695.00)	0.00%	(21,695.00)	0.00%	(21,695.00)
9. Other Financing Uses						
a. Transfers Out	7600-7629	200,000.00	0.00%	200,000.00	0.00%	200,000.00
b. Other Uses	7630-7699	0.00	0.00%		0.00%	
10. Other Adjustments (Explain in Section F below)						
11. Total (Sum lines B1 thru B10)		27,497,672.00	.45%	27,620,196.00	1.81%	28,119,930.00
C. NET INCREASE (DECREASE) IN FUND BALANCE						
(Line A6 minus line B11)		(2,258,375.00)		202,827.00		(2,191,943.00)
D. FUND BALANCE						
1.Net Beginning Fund Balance(Form 01I, line F1e)		3,132,313.65		873,938.65		1,076,765.65
2. Ending Fund Balance (Sum lines C and D1)		873,938.65		1,076,765.65		(1,115,177.35)
3. Components of Ending Fund Balance (Form 01I)						
a. Nonspendable	9710-9719	45,000.00		45,000.00		45,000.00
b. Restricted	9740					
c. Committed						
1. Stabilization Arrangements	9750	0.00				
2. Other Commitments	9760	0.00				
d. Assigned	9780	0.00				
e. Unassigned/Unappropriated						

Description	Object Codes	Projected Year Totals (Form 01I) (A)	% Change (Cols. C-A/A) (B)	2023-24 Projection (C)	% Change (Cols. E-C/C) (D)	2024-25 Projection (E)
1. Reserve for Economic Uncertainties	9789	828,938.65		1,031,765.65		
2. Unassigned/Unappropriated	9790	0.00		0.00		(1,160,177.35)
f. Total Components of Ending Fund Balance (Line D3f must agree with line D2)		873,938.65		1,076,765.65		(1,115,177.35)
E. AVAILABLE RESERVES						
1. General Fund						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	828,938.65		1,031,765.65		0.00
c. Unassigned/Unappropriated	9790	0.00		0.00		(1,160,177.35)
(Enter other reserve projections in Columns C and E for subsequent years 1 and 2; current year - Column A - is extracted)						
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750	0.00				
b. Reserve for Economic Uncertainties	9789	73,673.61		73,673.61		73,673.61
c. Unassigned/Unappropriated	9790	0.00				
3. Total Available Reserves (Sum lines E1a thru E2c)		902,612.26		1,105,439.26		(1,086,503.74)

F. ASSUMPTIONS

Please provide below or on a separate attachment, the assumptions used to determine the projections for the first and second subsequent fiscal years. Further, please include an explanation for any significant expenditure adjustments projected in lines B1d, B2d, and B10. For additional information, please refer to the Budget Assumptions section of the SACS Financial Reporting Software User Guide.

Reduction in force

Description	Object Codes	Projected Year Totals (Form 01I) (A)	% Change (Cols. C-A/A) (B)	2023-24 Projection (C)	% Change (Cols. E-C/C) (D)	2024-25 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
A. REVENUES AND OTHER FINANCING SOURCES						
1. LCFF/Revenue Limit Sources	8010-8099	1,961,492.00	0.00%	1,961,492.00	0.00%	1,961,492.00
2. Federal Revenues	8100-8299	1,959,148.00	(41.92%)	1,137,931.00	0.00%	1,137,931.00
3. Other State Revenues	8300-8599	9,423,257.00	(58.20%)	3,938,647.00	(.18%)	3,931,612.00
4. Other Local Revenues	8600-8799	2,923,773.00	(10.43%)	2,618,903.00	0.00%	2,618,903.00
5. Other Financing Sources						
a. Transfers In	8900-8929	0.00	0.00%		0.00%	
b. Other Sources	8930-8979	0.00	0.00%		0.00%	
c. Contributions	8980-8999	7,701,866.00	.46%	7,737,560.00	6.00%	8,201,680.00
6. Total (Sum lines A1 thru A5c)		23,969,536.00	(27.43%)	17,394,533.00	2.63%	17,851,618.00
B. EXPENDITURES AND OTHER FINANCING USES						
1. Certificated Salaries						
a. Base Salaries				3,890,214.00		3,541,256.00
b. Step & Column Adjustment				77,804.00		70,825.00
c. Cost-of-Living Adjustment						
d. Other Adjustments				(426,762.00)		
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	3,890,214.00	(8.97%)	3,541,256.00	2.00%	3,612,081.00
2. Classified Salaries						
a. Base Salaries				4,341,571.00		4,077,158.00
b. Step & Column Adjustment				86,831.00		81,543.00
c. Cost-of-Living Adjustment						
d. Other Adjustments				(351,244.00)		
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	4,341,571.00	(6.09%)	4,077,158.00	2.00%	4,158,701.00
3. Employee Benefits	3000-3999	5,451,669.00	(3.48%)	5,262,053.00	1.87%	5,360,562.00
4. Books and Supplies	4000-4999	2,445,958.00	(53.73%)	1,131,741.00	(.62%)	1,124,706.00
5. Services and Other Operating Expenditures	5000-5999	2,998,913.00	(13.47%)	2,594,917.00	0.00%	2,594,917.00
6. Capital Outlay	6000-6999	86,495.00	0.00%	86,495.00	0.00%	86,495.00
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	117,568.00	0.00%	117,568.00	0.00%	117,568.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	12,283.00	0.00%	12,283.00	0.00%	12,283.00
9. Other Financing Uses						
a. Transfers Out	7600-7629	0.00	0.00%		0.00%	
b. Other Uses	7630-7699	0.00	0.00%		0.00%	
10. Other Adjustments (Explain in Section F below)						
11. Total (Sum lines B1 thru B10)		19,344,671.00	(13.03%)	16,823,471.00	1.45%	17,067,313.00
C. NET INCREASE (DECREASE) IN FUND BALANCE (Line A6 minus line B11)		4,624,865.00		571,062.00		784,305.00
D. FUND BALANCE						
1. Net Beginning Fund Balance (Form 01I, line F1e)		1,748,785.53		6,373,650.53		6,944,712.53
2. Ending Fund Balance (Sum lines C and D1)		6,373,650.53		6,944,712.53		7,729,017.53
3. Components of Ending Fund Balance (Form 01I)						
a. Nonspendable	9710-9719	0.00				
b. Restricted	9740	6,373,651.07		6,944,712.53		7,729,017.53
c. Committed						
1. Stabilization Arrangements	9750					
2. Other Commitments	9760					
d. Assigned	9780					
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789					

Description	Object Codes	Projected Year Totals (Form 01I) (A)	% Change (Cols. C-A/A) (B)	2023-24 Projection (C)	% Change (Cols. E-C/C) (D)	2024-25 Projection (E)
2. Unassigned/Unappropriated	9790	(.54)		0.00		0.00
f. Total Components of Ending Fund Balance (Line D3f must agree with line D2)		6,373,650.53		6,944,712.53		7,729,017.53
E. AVAILABLE RESERVES						
1. General Fund)						
a. Stabilization Arrangements	9750					
b. Reserve for Economic Uncertainties	9789					
c. Unassigned/Unappropriated Amount	9790					
(Enter current year reserve projections in Column A, and other reserve projections in Columns C and E for subsequent years 1 and 2)						
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750					
b. Reserve for Economic Uncertainties	9789					
c. Unassigned/Unappropriated	9790					
3. Total Available Reserves (Sum lines E1a thru E2c)						

F. ASSUMPTIONS

Please provide below or on a separate attachment, the assumptions used to determine the projections for the first and second subsequent fiscal years. Further, please include an explanation for any significant expenditure adjustments projected in lines B1d, B2d, and B10. For additional information, please refer to the Budget Assumptions section of the SACS Financial Reporting Software User Guide.

Reduction in force

Description	Object Codes	Projected Year Totals (Form 01I) (A)	% Change (Cols. C-A/A) (B)	2023-24 Projection (C)	% Change (Cols. E-C/C) (D)	2024-25 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
A. REVENUES AND OTHER FINANCING SOURCES						
1. LCFF/Revenue Limit Sources	8010-8099	34,085,704.00	7.73%	36,721,954.00	(3.85%)	35,308,888.00
2. Federal Revenues	8100-8299	1,967,967.00	(41.73%)	1,146,750.00	0.00%	1,146,750.00
3. Other State Revenues	8300-8599	9,990,773.00	(55.07%)	4,489,333.00	(.55%)	4,464,448.00
4. Other Local Revenues	8600-8799	3,164,389.00	(9.63%)	2,859,519.00	0.00%	2,859,519.00
5. Other Financing Sources						
a. Transfers In	8900-8929	0.00	0.00%	0.00	0.00%	0.00
b. Other Sources	8930-8979	0.00	0.00%	0.00	0.00%	0.00
c. Contributions	8980-8999	0.00	0.00%	0.00	0.00%	0.00
6. Total (Sum lines A1 thru A5c)		49,208,833.00	(8.11%)	45,217,556.00	(3.18%)	43,779,605.00
B. EXPENDITURES AND OTHER FINANCING USES						
1. Certificated Salaries						
a. Base Salaries				17,143,438.00		16,752,089.00
b. Step & Column Adjustment				342,868.00		335,042.00
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				(734,217.00)		0.00
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	17,143,438.00	(2.28%)	16,752,089.00	2.00%	17,087,131.00
2. Classified Salaries						
a. Base Salaries				7,922,747.00		7,676,289.00
b. Step & Column Adjustment				158,455.00		153,526.00
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				(404,913.00)		0.00
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	7,922,747.00	(3.11%)	7,676,289.00	2.00%	7,829,815.00
3. Employee Benefits	3000-3999	12,181,576.00	(.63%)	12,105,181.00	2.11%	12,360,189.00
4. Books and Supplies	4000-4999	2,998,907.00	(42.70%)	1,718,429.00	0.00%	1,718,429.00
5. Services and Other Operating Expenditures	5000-5999	6,093,313.00	(6.63%)	5,689,317.00	0.00%	5,689,317.00
6. Capital Outlay	6000-6999	86,495.00	0.00%	86,495.00	0.00%	86,495.00
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	225,279.00	0.00%	225,279.00	0.00%	225,279.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	(9,412.00)	0.00%	(9,412.00)	0.00%	(9,412.00)
9. Other Financing Uses						
a. Transfers Out	7600-7629	200,000.00	0.00%	200,000.00	0.00%	200,000.00
b. Other Uses	7630-7699	0.00	0.00%	0.00	0.00%	0.00
10. Other Adjustments				0.00		0.00
11. Total (Sum lines B1 thru B10)		46,842,343.00	(5.12%)	44,443,667.00	1.67%	45,187,243.00
C. NET INCREASE (DECREASE) IN FUND BALANCE (Line A6 minus line B11)		2,366,490.00		773,889.00		(1,407,638.00)
D. FUND BALANCE						
1. Net Beginning Fund Balance (Form 01I, line F1e)		4,881,099.18		7,247,589.18		8,021,478.18
2. Ending Fund Balance (Sum lines C and D1)		7,247,589.18		8,021,478.18		6,613,840.18
3. Components of Ending Fund Balance (Form 01I)						
a. Nonspendable	9710-9719	45,000.00		45,000.00		45,000.00
b. Restricted	9740	6,373,651.07		6,944,712.53		7,729,017.53
c. Committed						
1. Stabilization Arrangements	9750	0.00		0.00		0.00
2. Other Commitments	9760	0.00		0.00		0.00
d. Assigned	9780	0.00		0.00		0.00
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789	828,938.65		1,031,765.65		0.00

Description	Object Codes	Projected Year Totals (Form 01I) (A)	% Change (Cols. C-A/A) (B)	2023-24 Projection (C)	% Change (Cols. E-C/C) (D)	2024-25 Projection (E)
2. Unassigned/Unappropriated	9790	(.54)		0.00		(1,160,177.35)
f. Total Components of Ending Fund Balance (Line D3f must agree with line D2)		7,247,589.18		8,021,478.18		6,613,840.18
E. AVAILABLE RESERVES (Unrestricted except as noted)						
1. General Fund						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	828,938.65		1,031,765.65		0.00
c. Unassigned/Unappropriated	9790	0.00		0.00		(1,160,177.35)
d. Negative Restricted Ending Balances (Negative resources 2000-9999)	979Z	(.54)		0.00		0.00
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	73,673.61		73,673.61		73,673.61
c. Unassigned/Unappropriated	9790	0.00		0.00		0.00
3. Total Available Reserves - by Amount (Sum lines E1 thru E2c)		902,611.72		1,105,439.26		(1,086,503.74)
4. Total Available Reserves - by Percent (Line E3 divided by Line F3c)		1.93%		2.49%		(2.40%)
F. RECOMMENDED RESERVES						
1. Special Education Pass-through Exclusions						
For districts that serve as the administrative unit (AU) of a special education local plan area (SELPA):						
a. Do you choose to exclude from the reserve calculation the pass-through funds distributed to SELPA members?	Yes					
b. If you are the SELPA AU and are excluding special education pass-through funds:						
1. Enter the name(s) of the SELPA(s):						
2. Special education pass-through funds (Column A: Fund 10, resources 3300-3499, 6500-6540 and 6546 objects 7211-7213 and 7221-7223; enter projections for subsequent years 1 and 2 in Columns C and E)		0.00				
2. District ADA						
Used to determine the reserve standard percentage level on line F3d (Col. A: Form AI, Estimated P-2 ADA column, Lines A4 and C4; enter projections)		2,554.29		2,554.29		2,554.29
3. Calculating the Reserves						
a. Expenditures and Other Financing Uses (Line B11)		46,842,343.00		44,443,667.00		45,187,243.00
b. Plus: Special Education Pass-through Funds (Line F1b2, if Line F1a is No)		0.00		0.00		0.00
c. Total Expenditures and Other Financing Uses (Line F3a plus line F3b)		46,842,343.00		44,443,667.00		45,187,243.00
d. Reserve Standard Percentage Level (Refer to Form 01CSI, Criterion 10 for calculation details)		3%		3%		3%
e. Reserve Standard - By Percent (Line F3c times F3d)		1,405,270.29		1,333,310.01		1,355,617.29
f. Reserve Standard - By Amount (Refer to Form 01CSI, Criterion 10 for calculation details)		0.00		0.00		0.00
g. Reserve Standard (Greater of Line F3e or F3f)		1,405,270.29		1,333,310.01		1,355,617.29
h. Available Reserves (Line E3) Meet Reserve Standard (Line F3g)		NO		NO		NO

Provide methodology and assumptions used to estimate ADA, enrollment, revenues, expenditures, reserves and fund balance, and multiyear commitments (including cost-of-living adjustments).

Deviations from the standards must be explained and may affect the interim certification.

CRITERIA AND STANDARDS

1. CRITERION: Average Daily Attendance

STANDARD: Funded average daily attendance (ADA) for any of the current fiscal year or two subsequent fiscal years has not changed by more than two percent since first interim projections.

District's ADA Standard Percentage Range: **-2.0% to +2.0%**

1A. Calculating the District's ADA Variances

DATA ENTRY: First Interim data that exist will be extracted into the first column, otherwise, enter data for all fiscal years. Second Interim Projected Year Totals data that exist for the current year will be extracted; otherwise, enter data for all fiscal years. Enter district regular ADA and charter school ADA corresponding to financial data reported in the General Fund, only, for all fiscal years.

Estimated Funded ADA

Fiscal Year	First Interim Projected Year Totals (Form 01CSI, Item 1A)	Second Interim Projected Year Totals (Form AI, Lines A4 and C4)	Percent Change	Status
Current Year (2022-23)				
District Regular	2,831.01	2,831.01		
Charter School	0.00	0.00		
Total ADA	**2,831.01**	**2,831.01**	**0.0%**	**Met**
1st Subsequent Year (2023-24)				
District Regular	2,677.11	2,699.00		
Charter School				
Total ADA	**2,677.11**	**2,699.00**	**.8%**	**Met**
2nd Subsequent Year (2024-25)				
District Regular	2,491.47	2,557.74		
Charter School				
Total ADA	**2,491.47**	**2,557.74**	**2.7%**	**Not Met**

1B. Comparison of District ADA to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD NOT MET - The projected change since first interim projections for funded ADA exceeds two percent in any of the current year or two subsequent fiscal years. Provide reasons why the change(s) exceed the standard, a description of the methods and assumptions used in projecting funded ADA, and what changes will be made to improve the accuracy of projections in this area.

Explanation:
(required if NOT met)

Enrollment is trending upward from what was projected, resulting in increased ADA from prior projections

2. CRITERION: Enrollment

STANDARD: Projected enrollment for any of the current fiscal year or two subsequent fiscal years has not changed by more than two percent since first interim projections

District's Enrollment Standard Percentage Range: **-2.0% to +2.0%**

2A. Calculating the District's Enrollment Variances

DATA ENTRY: First Interim data that exist will be extracted; otherwise, enter data into the first column for all fiscal years. Enter data in the second column for all fiscal years. Enter district regular enrollment and charter school enrollment corresponding to financial data reported in the General Fund, only, for all fiscal years.

Fiscal Year	Enrollment First Interim (Form 01CSI, Item 2A)	Enrollment Second Interim CBEDS/Projected	Percent Change	Status
Current Year (2022-23)				
District Regular	2,691.00	2,762.00		
Charter School				
Total Enrollment	**2,691.00**	**2,762.00**	**2.6%**	**Not Met**
1st Subsequent Year (2023-24)				
District Regular	2,588.00	2,732.00		
Charter School				
Total Enrollment	**2,588.00**	**2,732.00**	**5.6%**	**Not Met**
2nd Subsequent Year (2024-25)				
District Regular	2,479.00	2,683.00		
Charter School				
Total Enrollment	**2,479.00**	**2,683.00**	**8.2%**	**Not Met**

2B. Comparison of District Enrollment to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD NOT MET - Enrollment projections have changed since first interim projections by more than two percent in any of the current year or two subsequent fiscal years. Provide reasons why the change(s) exceed the standard, a description of the methods and assumptions used in projecting enrollment, and what changes will be made to improve the accuracy of projections in this area.

Explanation:
(required if NOT met)

Current year enrollment is up slightly from what was projected. Out year projections based on demographics report

3. CRITERION: ADA to Enrollment

STANDARD: Projected second period (P-2) average daily attendance (ADA) to enrollment ratio for any of the current fiscal year or two subsequent fiscal years has not increased from the historical average ratio from the three prior fiscal years by more than one half of one percent (0.5%).

3A. Calculating the District's ADA to Enrollment Standard

DATA ENTRY: Unaudited Actuals data that exist will be extracted into the P-2 ADA column for the First Prior Year; otherwise, enter First Prior Year data. P-2 ADA for the second and third prior years are preloaded. First Interim data that exist will be extracted into the Enrollment column; otherwise, enter Enrollment data for all fiscal years. Data should reflect district regular and charter school ADA/enrollment corresponding to financial data reported in the General Fund, only, for all fiscal years.

Fiscal Year	P-2 ADA Unaudited Actuals (Form A, Lines A4 and C4)	Enrollment CBEDS Actual (Form 01CSI, Item 3A)	Historical Ratio of ADA to Enrollment
Third Prior Year (2019-20)			
District Regular	2,961	3,136	
Charter School			
Total ADA/Enrollment	**2,961**	**3,136**	**94.4%**
Second Prior Year (2020-21)			
District Regular	2,961	2,934	
Charter School			
Total ADA/Enrollment	**2,961**	**2,934**	**100.9%**
First Prior Year (2021-22)			
District Regular	2,592	2,803	
Charter School			
Total ADA/Enrollment	**2,592**	**2,803**	**92.5%**
		Historical Average Ratio:	95.9%
		District's ADA to Enrollment Standard (historical average ratio plus 0.5%):	**96.4%**

3B. Calculating the District's Projected Ratio of ADA to Enrollment

DATA ENTRY: Estimated P-2 ADA will be extracted into the first column for the Current Year; enter data in the first column for the subsequent fiscal years. Data should reflect district regular and charter school ADA/enrollment corresponding to financial data reported in the General Fund, only, for all fiscal years. All other data are extracted.

Fiscal Year	Estimated P-2 ADA (Form AI, Lines A4 and C4)	Enrollment CBEDS/Projected (Criterion 2, Item 2A)	Ratio of ADA to Enrollment	Status
Current Year (2022-23)				
District Regular	2,554	2,762		
Charter School	0			
Total ADA/Enrollment	**2,554**	**2,762**	**92.5%**	**Met**
1st Subsequent Year (2023-24)				
District Regular		2,732		
Charter School				
Total ADA/Enrollment	**0**	**2,732**	**0.0%**	**Met**
2nd Subsequent Year (2024-25)				
District Regular		2,683		
Charter School				
Total ADA/Enrollment	**0**	**2,683**	**0.0%**	**Met**

3C. Comparison of District ADA to Enrollment Ratio to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Projected P-2 ADA to enrollment ratio has not exceeded the standard for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

4. CRITERION: LCFF Revenue

STANDARD: Projected LCFF revenue for any of the current fiscal year or two subsequent fiscal years has not changed by more than two percent since first interim projections.

District's LCFF Revenue Standard Percentage Range: **-2.0% to +2.0%**

4A. Calculating the District's Projected Change in LCFF Revenue

DATA ENTRY: First Interim data that exist will be extracted; otherwise, enter data into the first column. In the Second Interim column, Current Year data are extracted; enter data for the two subsequent years.

Fiscal Year	LCFF Revenue (Fund 01, Objects 8011, 8012, 8020-8089) First Interim (Form 01CSI, Item 4A)	Second Interim Projected Year Totals	Percent Change	Status
Current Year (2022-23)	32,124,212.00	32,124,212.00	0.0%	Met
1st Subsequent Year (2023-24)	34,760,462.00	34,760,462.00	0.0%	Met
2nd Subsequent Year (2024-25)	33,347,396.00	33,347,396.00	0.0%	Met

4B. Comparison of District LCFF Revenue to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - LCFF revenue has not changed since first interim projections by more than two percent for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

5. CRITERION: Salaries and Benefits

STANDARD: Projected ratio of total unrestricted salaries and benefits to total unrestricted general fund expenditures for any of the current fiscal year or two subsequent fiscal years has not changed from the historical average ratio from the three prior fiscal years by more than the greater of three percent or the district's required reserves percentage.

5A. Calculating the District's Historical Average Ratio of Unrestricted Salaries and Benefits to Total Unrestricted General Fund Expenditures

DATA ENTRY: Unaudited Actuals data that exist for the First Prior Year will be extracted; otherwise, enter data for the First Prior Year. Unaudited Actuals data for the second and third prior years are preloaded.

Fiscal Year	Unaudited Actuals - Unrestricted (Resources 0000-1999) Salaries and Benefits (Form 01, Objects 1000-3999)	Total Expenditures (Form 01, Objects 1000-7499)	Ratio of Unrestricted Salaries and Benefits to Total Unrestricted Expenditures
Third Prior Year (2019-20)	20,122,036.66	22,449,608.22	89.6%
Second Prior Year (2020-21)	20,471,323.06	23,147,193.36	88.4%
First Prior Year (2021-22)	23,885,945.00	27,655,622.00	86.4%
		Historical Average Ratio:	88.1%

	Current Year (2022-23)	1st Subsequent Year (2023-24)	2nd Subsequent Year (2024-25)
District's Reserve Standard Percentage (Criterion 10B, Line 4)	3%	3%	3%
District's Salaries and Benefits Standard (historical average ratio, plus/minus the greater of 3% or the district's reserve standard percentage):	**85.1% to 91.1%**	**85.1% to 91.1%**	**85.1% to 91.1%**

5B. Calculating the District's Projected Ratio of Unrestricted Salaries and Benefits to Total Unrestricted General Fund Expenditures

DATA ENTRY: If Form MYPI exists, Projected Year Totals data for the two subsequent years will be extracted; if not, enter Projected Year Totals data. Projected Year Totals data for Current Year are extracted.

Fiscal Year	Projected Year Totals - Unrestricted (Resources 0000-1999) Salaries and Benefits (Form 01I, Objects 1000-3999) (Form MYPI, Lines B1-B3)	Total Expenditures (Form 01I, Objects 1000-7499) (Form MYPI, Lines B1-B8, B10)	Ratio of Unrestricted Salaries and Benefits to Total Unrestricted Expenditures	Status
Current Year (2022-23)	23,564,307.00	27,297,672.00	86.3%	Met
1st Subsequent Year (2023-24)	23,653,092.00	27,420,196.00	86.3%	Met
2nd Subsequent Year (2024-25)	24,145,791.00	27,919,930.00	86.5%	Met

5C. Comparison of District Salaries and Benefits Ratio to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Ratio of total unrestricted salaries and benefits to total unrestricted expenditures has met the standard for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

6. CRITERION: Other Revenues and Expenditures

STANDARD: Projected operating revenues (including federal, other state and other local) or expenditures (including books and supplies, and services and other operating), for any of the current fiscal year or two subsequent fiscal years, have not changed by more than five percent since first interim projections. Changes that exceed five percent in any major object category must be explained.

District's Other Revenues and Expenditures Standard Percentage Range:	**-5.0% to +5.0%**
District's Other Revenues and Expenditures Explanation Percentage Range:	**-5.0% to +5.0%**

6A. Calculating the District's Change by Major Object Category and Comparison to the Explanation Percentage Range

DATA ENTRY: First Interim data that exist will be extracted; otherwise, enter data into the first column. Second Interim data for the Current Year are extracted. If Second Interim Form MYPI exists, data for the two subsequent years will be extracted; if not, enter data for the two subsequent years into the second column. Explanations must be entered for each category if the percent change for any year exceeds the district's explanation percentage range.

Object Range / Fiscal Year	First Interim Projected Year Totals (Form 01CSI, Item 6A)	Second Interim Projected Year Totals (Fund 01) (Form MYPI)	Percent Change	Change Is Outside Explanation Range
Federal Revenue (Fund 01, Objects 8100-8299) (Form MYPI, Line A2)				
Current Year (2022-23)	1,967,967.00	1,967,967.00	0.0%	No
1st Subsequent Year (2023-24)	1,146,750.00	1,146,750.00	0.0%	No
2nd Subsequent Year (2024-25)	1,146,750.00	1,146,750.00	0.0%	No
Explanation: (required if Yes)				
Other State Revenue (Fund 01, Objects 8300-8599) (Form MYPI, Line A3)				
Current Year (2022-23)	9,993,783.00	9,990,773.00	0.0%	No
1st Subsequent Year (2023-24)	4,594,636.00	4,489,333.00	-2.3%	No
2nd Subsequent Year (2024-25)	4,569,751.00	4,464,448.00	-2.3%	No
Explanation: (required if Yes)				
Other Local Revenue (Fund 01, Objects 8600-8799) (Form MYPI, Line A4)				
Current Year (2022-23)	3,090,539.00	3,164,389.00	2.4%	No
1st Subsequent Year (2023-24)	2,825,330.00	2,859,519.00	1.2%	No
2nd Subsequent Year (2024-25)	2,825,330.00	2,859,519.00	1.2%	No
Explanation: (required if Yes)				
Books and Supplies (Fund 01, Objects 4000-4999) (Form MYPI, Line B4)				
Current Year (2022-23)	2,867,318.00	2,998,907.00	4.6%	No
1st Subsequent Year (2023-24)	1,573,241.00	1,718,429.00	9.2%	Yes
2nd Subsequent Year (2024-25)	1,573,241.00	1,718,429.00	9.2%	Yes
Explanation: (required if Yes)	Spending restricted fund balance in out years			
Services and Other Operating Expenditures (Fund 01, Objects 5000-5999) (Form MYPI, Line B5)				
Current Year (2022-23)	5,556,864.00	6,093,313.00	9.7%	Yes
1st Subsequent Year (2023-24)	5,255,686.00	5,689,317.00	8.3%	Yes
2nd Subsequent Year (2024-25)	5,255,686.00	5,689,317.00	8.3%	Yes
Explanation: (required if Yes)	Increased contracted services in current year; Spending restricted fund balance in out years			

6B. Calculating the District's Change in Total Operating Revenues and Expenditures

DATA ENTRY: All data are extracted or calculated.

Object Range / Fiscal Year	First Interim Projected Year Totals	Second Interim Projected Year Totals	Percent Change	Status
Total Federal, Other State, and Other Local Revenue (Section 6A)				
Current Year (2022-23)	15,052,289.00	15,123,129.00	.5%	Met
1st Subsequent Year (2023-24)	8,566,716.00	8,495,602.00	-.8%	Met
2nd Subsequent Year (2024-25)	8,541,831.00	8,470,717.00	-.8%	Met
Total Books and Supplies, and Services and Other Operating Expenditures (Section 6A)				
Current Year (2022-23)	8,424,182.00	9,092,220.00	7.9%	Not Met
1st Subsequent Year (2023-24)	6,828,927.00	7,407,746.00	8.5%	Not Met
2nd Subsequent Year (2024-25)	6,828,927.00	7,407,746.00	8.5%	Not Met

6C. Comparison of District Total Operating Revenues and Expenditures to the Standard Percentage Range

DATA ENTRY: Explanations are linked from Section 6A if the status in Section 6B is Not Met; no entry is allowed below.

1a. STANDARD MET - Projected total operating revenues have not changed since first interim projections by more than the standard for the current year and two subsequent fiscal years.

Explanation:
Federal Revenue
(linked from 6A
if NOT met)

Explanation:
Other State Revenue
(linked from 6A
if NOT met)

Explanation:
Other Local Revenue
(linked from 6A
if NOT met)

1b. STANDARD NOT MET - One or more total operating expenditures have changed since first interim projections by more than the standard in one or more of the current year or two subsequent fiscal years. Reasons for the projected change, descriptions of the methods and assumptions used in the projections, and what changes, if any, will be made to bring the projected operating revenues within the standard must be entered in Section 6A above and will also display in the explanation box below.

Explanation:
Books and Supplies
(linked from 6A
if NOT met)

Spending restricted fund balance in out years

Explanation:
Services and Other Exps
(linked from 6A
if NOT met)

Increased contracted services in current year; Spending restricted fund balance in out years

7. CRITERION: Facilities Maintenance

STANDARD: Identify changes that have occurred since first interim projections in the projected contributions for facilities maintenance funding as required pursuant to Education Code Section 17070.75, or in how the district is providing adequately to preserve the functionality of its facilities for their normal life in accordance with Education Code sections 52060(d)(1) and 17002(d)(1).

Determining the District's Compliance with the Contribution Requirement for EC Section 17070.75 - Ongoing and Major Maintenance/Restricted Maintenance Account (OMMA/RMA)

NOTE: EC Section 17070.75 requires the district to deposit into the account a minimum amount equal to or greater than three percent of the total general fund expenditures and other financing uses for that fiscal year. Statutes exclude the following resource codes from the total general fund expenditures calculation: 3210, 3212, 3213, 3214, 3215, 3216, 3218, 3219, 5316, 7027, and 7690.

DATA ENTRY: Enter the Required Minimum Contribution if First Interim data does not exist. First Interim data that exist will be extracted; otherwise, enter First Interim data into lines 1, if applicable, and 2. All other data are extracted.

		Required Minimum Contribution	Second Interim Contribution Projected Year Totals (Fund 01, Resource 8150, Objects 8900-8999)	Status
1.	OMMA/RMA Contribution	1,248,866.37	2,370,039.00	Met
2.	First Interim Contribution (information only) (Form 01CSI, First Interim, Criterion 7, Line 1)		2,460,709.00	

If status is not met, enter an X in the box that best describes why the minimum required contribution was not made:

	Not applicable (district does not participate in the Leroy F. Greene School Facilities Act of 1998)
	Exempt (due to district's small size [EC Section 17070.75 (b)(2)(E)])
	Other (explanation must be provided)

Explanation:
(required if NOT met and Other is marked)

8. CRITERION: Deficit Spending

STANDARD: Unrestricted deficit spending (total unrestricted expenditures and other financing uses is greater than total unrestricted revenues and other financing sources) as a percentage of total unrestricted expenditures and other financing uses, has not exceeded one-third of the district's available reserves[1] as a percentage of total expenditures and other financing uses[2] in any of the current fiscal year or two subsequent fiscal years.

[1]Available reserves are the unrestricted amounts in the Stabilization Arrangements, Reserve for Economic Uncertainties, and Unassigned/Unappropriated accounts in the General Fund and the Special Reserve Fund for Other Than Capital Outlay Projects. Available reserves will be reduced by any negative ending balances in restricted resources in the General Fund.

[2]A school district that is the Administrative Unit of a Special Education Local Plan Area (SELPA) may exclude from its expenditures the distribution of funds to its participating members.

8A. Calculating the District's Deficit Spending Standard Percentage Levels

DATA ENTRY: All data are extracted or calculated.

	Current Year (2022-23)	1st Subsequent Year (2023-24)	2nd Subsequent Year (2024-25)
District's Available Reserve Percentages (Criterion 10C, Line 9)	1.9%	2.5%	-2.4%
District's Deficit Spending Standard Percentage Levels (one-third of available reserve percentage):	**.6%**	**.8%**	**-.8%**

8B. Calculating the District's Deficit Spending Percentages

DATA ENTRY: Current Year data are extracted. If Form MYPI exists, data for the two subsequent years will be extracted; if not, enter data for the two subsequent years into the first and second columns.

	Projected Year Totals			
Fiscal Year	Net Change in Unrestricted Fund Balance (Form 01I, Section E) (Form MYPI, Line C)	Total Unrestricted Expenditures and Other Financing Uses (Form 01I, Objects 1000-7999) (Form MYPI, Line B11)	Deficit Spending Level (If Net Change in Unrestricted Fund Balance is negative, else N/A)	Status
Current Year (2022-23)	(2,258,375.00)	27,497,672.00	8.2%	Not Met
1st Subsequent Year (2023-24)	202,827.00	27,620,196.00	N/A	Met
2nd Subsequent Year (2024-25)	(2,191,943.00)	28,119,930.00	7.8%	Not Met

8C. Comparison of District Deficit Spending to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD NOT MET - Unrestricted deficit spending has exceeded the standard percentage level in any of the current year or two subsequent fiscal years. Provide reasons for the deficit spending, a description of the methods and assumptions used in balancing the unrestricted budget, and what changes will be made to ensure that the budget deficits are eliminated or are balanced within the standard.

Explanation:
(required if NOT met)

District is deficit spending and is working on a plan to address this. FY 23/24 includes approx $2M of one time supplemental taxes due to flipping from basic aid to LCFF in FY 22/23.

9. CRITERION: Fund and Cash Balances

A. FUND BALANCE STANDARD: Projected general fund balance will be positive at the end of the current fiscal year and two subsequent fiscal years.

9A-1. Determining if the District's General Fund Ending Balance is Positive

DATA ENTRY: Current Year data are extracted. If Form MYPI exists, data for the two subsequent years will be extracted; if not, enter data for the two subsequent years.

Fiscal Year	Ending Fund Balance General Fund Projected Year Totals (Form 01I, Line F2) (Form MYPI, Line D2)	Status
Current Year (2022-23)	7,247,589.18	Met
1st Subsequent Year (2023-24)	8,021,478.18	Met
2nd Subsequent Year (2024-25)	6,613,840.18	Met

9A-2. Comparison of the District's Ending Fund Balance to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Projected general fund ending balance is positive for the current fiscal year and two subsequent fiscal years.

Explanation:
(required if NOT met)

B. CASH BALANCE STANDARD: Projected general fund cash balance will be positive at the end of the current fiscal year.

9B-1. Determining if the District's Ending Cash Balance is Positive

DATA ENTRY: If Form CASH exists, data will be extracted; if not, data must be entered below.

Fiscal Year	Ending Cash Balance General Fund (Form CASH, Line F, June Column)	Status
Current Year (2022-23)	3,867,909.33	Met

9B-2. Comparison of the District's Ending Cash Balance to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Projected general fund cash balance will be positive at the end of the current fiscal year.

Explanation:
(required if NOT met)

10. CRITERION: Reserves

STANDARD: Available reserves[1] for any of the current fiscal year or two subsequent fiscal years are not less than the following percentages or amounts[2] as applied to total expenditures and other financing uses[3]:

DATA ENTRY: Current Year data are extracted. If Form MYPI exists, 1st and 2nd Subsequent Year data will be extracted. If not, enter district regular ADA and charter school ADA corresponding to financial data reported in the General Fund, only, for the two subsequent years.

Percentage Level	District ADA	
5% or $75,000 (greater of)	0	to 300
4% or $75,000 (greater of)	301	to 1,000
3%	1,001	to 30,000
2%	30,001	to 400,000
1%	400,001	and over

[1] Available reserves are the unrestricted amounts in the Stabilization Arrangements, Reserve for Economic Uncertainties, and Unassigned/Unappropriated accounts in the General Fund and Special Reserve Fund for Other Than Capital Outlay Projects. Available reserves will be reduced by any negative ending balances in restricted resources in the General Fund.

[2] Dollar amounts to be adjusted annually by the prior year statutory cost-of-living adjustment (Education Code Section 42238), rounded to the nearest thousand.

[3] A school district that is the Administrative Unit (AU) of a Special Education Local Plan Area (SELPA) may exclude from its expenditures the distribution of funds to its participating members.

	Current Year (2022-23)	1st Subsequent Year (2023-24)	2nd Subsequent Year (2024-25)
District Estimated P-2 ADA (Current Year, Form AI, Lines A4 and C4. Subsequent Years, Form MYPI, Line F2, if available.)	2,554.29	2,554.29	2,554.29
District's Reserve Standard Percentage Level:	**3%**	**3%**	**3%**

10A. Calculating the District's Special Education Pass-through Exclusions (only for districts that serve as the AU of a SELPA)

DATA ENTRY: For SELPA AUs, if Form MYPI exists, all data will be extracted including the Yes/No button selection. If not, click the appropriate Yes or No button for item 1 and, if Yes, enter data for item 2a and for the two subsequent years in item 2b; Current Year data are extracted.

For districts that serve as the AU of a SELPA (Form MYPI, Lines F1a, F1b1, and F1b2):

1. Do you choose to exclude from the reserve calculation the pass-through funds distributed to SELPA members? Yes
2. If you are the SELPA AU and are excluding special education pass-through funds:

   a. Enter the name(s) of the SELPA(s):

	Current Year Projected Year Totals (2022-23)	1st Subsequent Year (2023-24)	2nd Subsequent Year (2024-25)
b. Special Education Pass-through (Fund 10, resources 3300-3499, 6500-6540 and 6546, objects 7211-7213 and 7221-7223)	0.00		

10B. Calculating the District's Reserve Standard

DATA ENTRY: If Form MYPI exists, all data will be extracted or calculated. If not, enter data for line 1 for the two subsequent years; Current Year data are extracted.

		Current Year Projected Year Totals (2022-23)	1st Subsequent Year (2023-24)	2nd Subsequent Year (2024-25)
1.	Expenditures and Other Financing Uses (Form 01I, objects 1000-7999) (Form MYPI, Line B11)	46,842,343.00	44,443,667.00	45,187,243.00
2.	Plus: Special Education Pass-through (Criterion 10A, Line 2b, if Criterion 10A, Line 1 is No)			
3.	Total Expenditures and Other Financing Uses (Line B1 plus Line B2)	46,842,343.00	44,443,667.00	45,187,243.00
4.	Reserve Standard Percentage Level	3%	3%	3%
5.	Reserve Standard - by Percent (Line B3 times Line B4)	1,405,270.29	1,333,310.01	1,355,617.29

6.	Reserve Standard - by Amount ($75,000 for districts with less than 1,001 ADA, else 0)	0.00	0.00	0.00
7.	**District's Reserve Standard (Greater of Line B5 or Line B6)**	**1,405,270.29**	**1,333,310.01**	**1,355,617.29**

10C. Calculating the District's Available Reserve Amount

DATA ENTRY: All data are extracted from fund data and Form MYPI. If Form MYPI does not exist, enter data for the two subsequent years.

Reserve Amounts (Unrestricted resources 0000-1999 except Line 4)	Current Year Projected Year Totals (2022-23)	1st Subsequent Year (2023-24)	2nd Subsequent Year (2024-25)
1. General Fund - Stabilization Arrangements (Fund 01, Object 9750) (Form MYPI, Line E1a)	0.00		
2. General Fund - Reserve for Economic Uncertainties (Fund 01, Object 9789) (Form MYPI, Line E1b)	828,938.65	1,031,765.65	
3. General Fund - Unassigned/Unappropriated Amount (Fund 01, Object 9790) (Form MYPI, Line E1c)	0.00	0.00	(1,160,177.35)
4. General Fund - Negative Ending Balances in Restricted Resources (Fund 01, Object 979Z, if negative, for each of resources 2000-9999) (Form MYPI, Line E1d)	(.54)	0.00	0.00
5. Special Reserve Fund - Stabilization Arrangements (Fund 17, Object 9750) (Form MYPI, Line E2a)	0.00		
6. Special Reserve Fund - Reserve for Economic Uncertainties (Fund 17, Object 9789) (Form MYPI, Line E2b)	73,673.61	73,673.61	73,673.61
7. Special Reserve Fund - Unassigned/Unappropriated Amount (Fund 17, Object 9790) (Form MYPI, Line E2c)	0.00		
8. District's Available Reserve Amount (Lines C1 thru C7)	902,611.72	1,105,439.26	(1,086,503.74)
9. District's Available Reserve Percentage (Information only) (Line 8 divided by Section 10B, Line 3)	1.93%	2.49%	-2.40%
District's Reserve Standard (Section 10B, Line 7):	**1,405,270.29**	**1,333,310.01**	**1,355,617.29**
Status:	Not Met	Not Met	Not Met

10D. Comparison of District Reserve Amount to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD NOT MET - Available reserves are below the standard in one or more of the current year or two subsequent fiscal years. Provide reasons for reserves falling below the standard and what plans and actions are anticipated to increase reserves to, or above, the standard.

Explanation: (required if NOT met)

District is working on a plan to address the ongoing deficit spending

SUPPLEMENTAL INFORMATION

DATA ENTRY: Click the appropriate Yes or No button for items S1 through S4. Enter an explanation for each Yes answer.

S1. Contingent Liabilities

1a. Does your district have any known or contingent liabilities (e.g., financial or program audits, litigation, state compliance reviews) that have occurred since first interim projections that may impact the budget? No

1b. If Yes, identify the liabilities and how they may impact the budget:

S2. Use of One-time Revenues for Ongoing Expenditures

1a. Does your district have ongoing general fund expenditures funded with one-time revenues that have changed since first interim projections by more than five percent? No

1b. If Yes, identify the expenditures and explain how the one-time resources will be replaced to continue funding the ongoing expenditures in the following fiscal years:

S3. Temporary Interfund Borrowings

1a. Does your district have projected temporary borrowings between funds? (Refer to Education Code Section 42603) No

1b. If Yes, identify the interfund borrowings:

S4. Contingent Revenues

1a. Does your district have projected revenues for the current fiscal year or either of the two subsequent fiscal years contingent on reauthorization by the local government, special legislation, or other definitive act (e.g., parcel taxes, forest reserves)? No

1b. If Yes, identify any of these revenues that are dedicated for ongoing expenses and explain how the revenues will be replaced or expenditures reduced:

S5. Contributions

Identify projected contributions from unrestricted resources in the general fund to restricted resources in the general fund for the current fiscal year and two subsequent fiscal years. Provide an explanation if contributions have changed by more than $20,000 and more than five percent since first interim projections.

Identify projected transfers to or from the general fund to cover operating deficits in either the general fund or any other fund for the current fiscal year and two subsequent fiscal years. Provide an explanation if transfers have changed by more than $20,000 and more than five percent since first interim projections.

Identify capital project cost overruns that have occurred since first interim projections that may impact the general fund budget.

District's Contributions and Transfers Standard: **-5.0% to +5.0% or -$20,000 to +$20,000**

S5A. Identification of the District's Projected Contributions, Transfers, and Capital Projects that may Impact the General Fund

DATA ENTRY: First Interim data that exist will be extracted; otherwise, enter data into the first column. For Contributions, the Second Interim's Current Year data will be extracted. Enter Second Interim Contributions for the 1st and 2nd Subsequent Years. For Transfers In and Transfers Out, the Second Interim's Current Year data will be extracted. If Form MYPI exists, the data will be extracted into the Second Interim column for the 1st and 2nd Subsequent Years. If Form MYPI does not exist, enter data for 1st and 2nd Subsequent Years. Click on the appropriate button for Item 1d; all other data will be calculated.

Description / Fiscal Year	First Interim (Form 01CSI, Item S5A)	Second Interim Projected Year Totals	Percent Change	Amount of Change	Status
1a. **Contributions, Unrestricted General Fund (Fund 01, Resources 0000-1999, Object 8980)**					
Current Year (2022-23)	(8,036,963.00)	(7,701,866.00)	-4.2%	(335,097.00)	Met
1st Subsequent Year (2023-24)	(8,187,812.00)	(7,737,560.00)	-5.5%	(450,252.00)	Not Met
2nd Subsequent Year (2024-25)	(8,372,089.00)	(8,201,680.00)	-2.0%	(170,409.00)	Met
1b. **Transfers In, General Fund ***					
Current Year (2022-23)	0.00	0.00	0.0%	0.00	Met
1st Subsequent Year (2023-24)	0.00	0.00	0.0%	0.00	Met
2nd Subsequent Year (2024-25)	0.00	0.00	0.0%	0.00	Met
1c. **Transfers Out, General Fund ***					
Current Year (2022-23)	210,000.00	200,000.00	-4.8%	(10,000.00)	Met
1st Subsequent Year (2023-24)	335,000.00	200,000.00	-40.3%	(135,000.00)	Not Met
2nd Subsequent Year (2024-25)	335,000.00	200,000.00	-40.3%	(135,000.00)	Not Met

1d. **Capital Project Cost Overruns**

Have capital project cost overruns occurred since first interim projections that may impact the general fund operational budget? **No**

* Include transfers used to cover operating deficits in either the general fund or any other fund.

S5B. Status of the District's Projected Contributions, Transfers, and Capital Projects

DATA ENTRY: Enter an explanation if Not Met for items 1a-1c or if Yes for Item 1d.

1a. NOT MET - The projected contributions from the unrestricted general fund to restricted general fund programs have changed since first interim projections by more than the standard for any of the current year or subsequent two fiscal years. Identify restricted programs and contribution amount for each program and whether contributions are ongoing or one-time in nature. Explain the district's plan, with timeframes, for reducing or eliminating the contribution.

Explanation: (required if NOT met) Less contributions expected to offset restricted programs

1b. MET - Projected transfers in have not changed since first interim projections by more than the standard for the current year and two subsequent fiscal years.

Explanation: (required if NOT met)

1c. NOT MET - The projected transfers out of the general fund have changed since first interim projections by more than the standard for any of the current year or subsequent two fiscal years. Identify the amounts transferred, by fund, and whether transfers are ongoing or one-time in nature. If ongoing, explain the district's plan, with timeframes, for reducing or eliminating the transfers.

Explanation:
(required if NOT met)

Transfer to FD 13 not expected to be as high as previously projected

1d. NO - There have been no capital project cost overruns occurring since first interim projections that may impact the general fund operational budget.

Project Information:
(required if YES)

S6. Long-term Commitments

Identify all existing and new multiyear commitments[1] and their annual required payment for the current fiscal year and two subsequent fiscal years. Explain how any increase in annual payments will be funded. Also, explain how any decrease to funding sources used to pay long-term commitments will be replaced.

[1] Include multiyear commitments, multiyear debt agreements, and new programs or contracts that result in long-term obligations.

S6A. Identification of the District's Long-term Commitments

DATA ENTRY: If First Interim data exist (Form 01CSI, Item S6A), long-term commitment data will be extracted and it will only be necessary to click the appropriate button for Item 1b. Extracted data may be overwritten to update long-term commitment data in Item 2, as applicable. If no First Interim data exist, click the appropriate buttons for items 1a and 1b, and enter all other data, as applicable.

1. a. Does your district have long-term (multiyear) commitments?
   (If No, skip items 1b and 2 and sections S6B and S6C) — Yes

   b. If Yes to Item 1a, have new long-term (multiyear) commitments been incurred since first interim projections? — No

2. If Yes to Item 1a, list (or update) all new and existing multiyear commitments and required annual debt service amounts. Do not include long-term commitments for postemployment benefits other than pensions (OPEB); OPEB is disclosed in Item S7A.

Type of Commitment	# of Years Remaining	SACS Fund and Object Codes Used For: Funding Sources (Revenues)	Debt Service (Expenditures)	Principal Balance as of July 1, 2022-23
Capital Leases				
Certificates of Participation				
General Obligation Bonds	28	FD 51	FD 51	115,675,000
Supp Early Retirement Program				
State School Building Loans				
Compensated Absences		Various	Various	495,984
Other Long-term Commitments (do not include OPEB):				
TOTAL:				116,170,984

Type of Commitment (continued)	Prior Year (2021-22) Annual Payment (P & I)	Current Year (2022-23) Annual Payment (P & I)	1st Subsequent Year (2023-24) Annual Payment (P & I)	2nd Subsequent Year (2024-25) Annual Payment (P & I)
Capital Leases				
Certificates of Participation				
General Obligation Bonds	11,755,425	6,280,225	6,413,850	5,813,275
Supp Early Retirement Program				
State School Building Loans				
Compensated Absences				
Other Long-term Commitments (continued):				
Total Annual Payments:	11,755,425	6,280,225	6,413,850	5,813,275
Has total annual payment increased over prior year (2021-22)?		**No**	**No**	**No**

S6B. Comparison of the District's Annual Payments to Prior Year Annual Payment

DATA ENTRY: Enter an explanation if Yes.

1a. No - Annual payments for long-term commitments have not increased in one or more of the current and two subsequent fiscal years.

Explanation:
(Required if Yes to increase in total annual payments)

S6C. Identification of Decreases to Funding Sources Used to Pay Long-term Commitments

DATA ENTRY: Click the appropriate Yes or No button in Item 1; if Yes, an explanation is required in Item 2.

1. Will funding sources used to pay long-term commitments decrease or expire prior to the end of the commitment period, or are they one-time sources?

No

2. No - Funding sources will not decrease or expire prior to the end of the commitment period, and one-time funds are not being used for long-term commitment.

Explanation:
(Required if Yes)

S7. Unfunded Liabilities

Identify any changes in estimates for unfunded liabilities since first interim projections, and indicate whether the changes are the result of a new actuarial valuation.

S7A. Identification of the District's Estimated Unfunded Liability for Postemployment Benefits Other Than Pensions (OPEB)

DATA ENTRY: Click the appropriate button(s) for items 1a-1c, as applicable. First Interim data that exist (Form 01CSI, Item S7A) will be extracted; otherwise, enter First Interim and Second Interim data in items 2-4.

1 a. Does your district provide postemployment benefits other than pensions (OPEB)? (If No, skip items 1b-4): No

b. If Yes to Item 1a, have there been changes since first interim in OPEB liabilities? n/a

c. If Yes to Item 1a, have there been changes since first interim in OPEB contributions? n/a

2 OPEB Liabilities

	First Interim (Form 01CSI, Item S7A)	Second Interim
a. Total OPEB liability		
b. OPEB plan(s) fiduciary net position (if applicable)		
c. Total/Net OPEB liability (Line 2a minus Line 2b)	0.00	0.00
d. Is total OPEB liability based on the district's estimate or an actuarial valuation?		
e. If based on an actuarial valuation, indicate the measurement date of the OPEB valuation.		

3 OPEB Contributions

	First Interim (Form 01CSI, Item S7A)	Second Interim
a. OPEB actuarially determined contribution (ADC) if available, per actuarial valuation or Alternative Measurement Method		
Current Year (2022-23)		
1st Subsequent Year (2023-24)		
2nd Subsequent Year (2024-25)		
b. OPEB amount contributed (for this purpose, include premiums paid to a self-insurance fund) (Funds 01-70, objects 3701-3752)		
Current Year (2022-23)	0.00	0.00
1st Subsequent Year (2023-24)		
2nd Subsequent Year (2024-25)		
c. Cost of OPEB benefits (equivalent of "pay-as-you-go" amount)		
Current Year (2022-23)		
1st Subsequent Year (2023-24)		
2nd Subsequent Year (2024-25)		
d. Number of retirees receiving OPEB benefits		
Current Year (2022-23)		
1st Subsequent Year (2023-24)		
2nd Subsequent Year (2024-25)		

4. Comments:

S7B. Identification of the District's Unfunded Liability for Self-insurance Programs

DATA ENTRY: Click the appropriate button(s) for items 1a-1c, as applicable. First Interim data that exist (Form 01CSI, Item S7B) will be extracted; otherwise, enter First Interim and Second Interim data in items 2-4.

1 a. Does your district operate any self-insurance programs such as workers' compensation, employee health and welfare, or property and liability? (Do not include OPEB; which is covered in Section S7A) (If No, skip items 1b-4): No

b. If Yes to item 1a, have there been changes since first interim in self-insurance liabilities? n/a

c. If Yes to item 1a, have there been changes since first interim in self-insurance contributions? n/a

2 Self-Insurance Liabilities

	First Interim (Form 01CSI, Item S7B)	Second Interim
a. Accrued liability for self-insurance programs		
b. Unfunded liability for self-insurance programs		

3 Self-Insurance Contributions

	First Interim (Form 01CSI, Item S7B)	Second Interim
a. Required contribution (funding) for self-insurance programs		
Current Year (2022-23)		
1st Subsequent Year (2023-24)		
2nd Subsequent Year (2024-25)		
b. Amount contributed (funded) for self-insurance programs		
Current Year (2022-23)		
1st Subsequent Year (2023-24)		
2nd Subsequent Year (2024-25)		

4 Comments:

S8. Status of Labor Agreements

Analyze the status of all employee labor agreements. Identify new labor agreements that have been ratified since first interim projections, as well as new commitments provided as part of previously ratified multiyear agreements; and include all contracts, including all administrator contracts (and including all compensation). For new agreements, indicate the date of the required board meeting. Compare the increase in new commitments to the projected increase in ongoing revenues, and explain how these commitments will be funded in future fiscal years.

If salary and benefit negotiations are not finalized, upon settlement with certificated or classified staff:

The school district must determine the cost of the settlement, including salaries, benefits, and any other agreements that change costs, and provide the county office of education (COE) with an analysis of the cost of the settlement and its impact on the operating budget.

The county superintendent shall review the analysis relative to the criteria and standards and may provide written comments to the president of the district governing board and superintendent.

S8A. Cost Analysis of District's Labor Agreements - Certificated (Non-management) Employees

DATA ENTRY: Click the appropriate Yes or No button for "Status of Certificated Labor Agreements as of the Previous Reporting Period." There are no extractions in this section.

Status of Certificated Labor Agreements as of the Previous Reporting Period

Were all certificated labor negotiations settled as of first interim projections? No

If Yes, complete number of FTEs, then skip to section S8B.

If No, continue with section S8A.

Certificated (Non-management) Salary and Benefit Negotiations

	Prior Year (2nd Interim) (2021-22)	Current Year (2022-23)	1st Subsequent Year (2023-24)	2nd Subsequent Year (2024-25)
Number of certificated (non-management) full-time-equivalent (FTE) positions				

Data must be entered for all years.

1a. Have any salary and benefit negotiations been settled since first interim projections? No

If Yes, and the corresponding public disclosure documents have been filed with the COE, complete questions 2 and 3.

If Yes, and the corresponding public disclosure documents have not been filed with the COE, complete questions 2-5.

If No, complete questions 6 and 7.

1b. Are any salary and benefit negotiations still unsettled? Yes

If Yes, complete questions 6 and 7.

Negotiations Settled Since First Interim

2a. Per Government Code Section 3547.5(a), date of public disclosure board meeting:

2b. Per Government Code Section 3547.5(b), was the collective bargaining agreement certified by the district superintendent and chief business official?

If Yes, date of Superintendent and CBO certification:

3. Per Government Code Section 3547.5(c), was a budget revision adopted to meet the costs of the collective bargaining agreement? n/a

If Yes, date of budget revision board adoption:

4. Period covered by the agreement: Begin Date: End Date:

5. Salary settlement:

	Current Year (2022-23)	1st Subsequent Year (2023-24)	2nd Subsequent Year (2024-25)
Is the cost of salary settlement included in the interim and multiyear projections (MYPs)?	No	No	No
One Year Agreement			
Total cost of salary settlement			
% change in salary schedule from prior year			
or			
Multiyear Agreement			
Total cost of salary settlement			
% change in salary schedule from prior year (may enter text, such as "Reopener")			

Identify the source of funding that will be used to support multiyear salary commitments:

Negotiations Not Settled

6.	Cost of a one percent increase in salary and statutory benefits	

		Current Year (2022-23)	1st Subsequent Year (2023-24)	2nd Subsequent Year (2024-25)
7.	Amount included for any tentative salary schedule increases			

Certificated (Non-management) Health and Welfare (H&W) Benefits		Current Year (2022-23)	1st Subsequent Year (2023-24)	2nd Subsequent Year (2024-25)
1.	Are costs of H&W benefit changes included in the interim and MYPs?	Yes	Yes	Yes
2.	Total cost of H&W benefits			
3.	Percent of H&W cost paid by employer			
4.	Percent projected change in H&W cost over prior year			

Certificated (Non-management) Prior Year Settlements Negotiated Since First Interim Projections

Are any new costs negotiated since first interim projections for prior year settlements included in the interim?	No		
If Yes, amount of new costs included in the interim and MYPs			

If Yes, explain the nature of the new costs:

Certificated (Non-management) Step and Column Adjustments		Current Year (2022-23)	1st Subsequent Year (2023-24)	2nd Subsequent Year (2024-25)
1.	Are step & column adjustments included in the interim and MYPs?	Yes	Yes	Yes
2.	Cost of step & column adjustments			
3.	Percent change in step & column over prior year			

Certificated (Non-management) Attrition (layoffs and retirements)		Current Year (2022-23)	1st Subsequent Year (2023-24)	2nd Subsequent Year (2024-25)
1.	Are savings from attrition included in the interim and MYPs?	No	No	No
2.	Are additional H&W benefits for those laid-off or retired employees included in the interim and MYPs?	No	No	No

Certificated (Non-management) - Other

List other significant contract changes that have occurred since first interim projections and the cost impact of each change (i.e., class size, hours of employment, leave of absence, bonuses, etc.):

S8B. Cost Analysis of District's Labor Agreements - Classified (Non-management) Employees

DATA ENTRY: Click the appropriate Yes or No button for "Status of Classified Labor Agreements as of the Previous Reporting Period." There are no extractions in this section.

Status of Classified Labor Agreements as of the Previous Reporting Period

Were all classified labor negotiations settled as of first interim projections? No

If Yes, complete number of FTEs, then skip to section S8C.

If No, continue with section S8B.

Classified (Non-management) Salary and Benefit Negotiations

	Prior Year (2nd Interim) (2021-22)	Current Year (2022-23)	1st Subsequent Year (2023-24)	2nd Subsequent Year (2024-25)
Number of classified (non-management) FTE positions				

Data must be entered for all years.

1a. Have any salary and benefit negotiations been settled since first interim projections? No

If Yes, and the corresponding public disclosure documents have been filed with the COE, complete questions 2 and 3.

If Yes, and the corresponding public disclosure documents have not been filed with the COE, complete questions 2-5.

If No, complete questions 6 and 7.

1b. Are any salary and benefit negotiations still unsettled? Yes

If Yes, complete questions 6 and 7.

Negotiations Settled Since First Interim Projections

2a. Per Government Code Section 3547.5(a), date of public disclosure board meeting:

2b. Per Government Code Section 3547.5(b), was the collective bargaining agreement certified by the district superintendent and chief business official?

If Yes, date of Superintendent and CBO certification:

3. Per Government Code Section 3547.5(c), was a budget revision adopted to meet the costs of the collective bargaining agreement? n/a

If Yes, date of budget revision board adoption:

4. Period covered by the agreement: Begin Date: End Date:

5. Salary settlement:

	Current Year (2022-23)	1st Subsequent Year (2023-24)	2nd Subsequent Year (2024-25)
Is the cost of salary settlement included in the interim and multiyear projections (MYPs)?			
One Year Agreement			
Total cost of salary settlement			
% change in salary schedule from prior year			
or			
Multiyear Agreement			
Total cost of salary settlement			
% change in salary schedule from prior year (may enter text, such as "Reopener")			

Identify the source of funding that will be used to support multiyear salary commitments:

Negotiations Not Settled

6. Cost of a one percent increase in salary and statutory benefits

	Current Year (2022-23)	1st Subsequent Year (2023-24)	2nd Subsequent Year (2024-25)
7. Amount included for any tentative salary schedule increases			

Classified (Non-management) Health and Welfare (H&W) Benefits

		Current Year (2022-23)	1st Subsequent Year (2023-24)	2nd Subsequent Year (2024-25)
1.	Are costs of H&W benefit changes included in the interim and MYPs?	Yes	Yes	Yes
2.	Total cost of H&W benefits			
3.	Percent of H&W cost paid by employer			
4.	Percent projected change in H&W cost over prior year			

Classified (Non-management) Prior Year Settlements Negotiated Since First Interim

Are any new costs negotiated since first interim projections for prior year settlements included in the interim?	No		
If Yes, amount of new costs included in the interim and MYPs			

If Yes, explain the nature of the new costs:

Classified (Non-management) Step and Column Adjustments

		Current Year (2022-23)	1st Subsequent Year (2023-24)	2nd Subsequent Year (2024-25)
1.	Are step & column adjustments included in the interim and MYPs?	Yes	Yes	Yes
2.	Cost of step & column adjustments			
3.	Percent change in step & column over prior year			

Classified (Non-management) Attrition (layoffs and retirements)

		Current Year (2022-23)	1st Subsequent Year (2023-24)	2nd Subsequent Year (2024-25)
1.	Are savings from attrition included in the interim and MYPs?	No	No	No
2.	Are additional H&W benefits for those laid-off or retired employees included in the interim and MYPs?	No	No	No

Classified (Non-management) - Other

List other significant contract changes that have occurred since first interim and the cost impact of each (i.e., hours of employment, leave of absence, bonuses, etc.):

S8C. Cost Analysis of District's Labor Agreements - Management/Supervisor/Confidential Employees

DATA ENTRY: Click the appropriate Yes or No button for "Status of Management/Supervisor/Confidential Labor Agreements as of the Previous Reporting Period." There are no extractions in this section.

Status of Management/Supervisor/Confidential Labor Agreements as of the Previous Reporting Period

Were all managerial/confidential labor negotiations settled as of first interim projections? N/A

If Yes or n/a, complete number of FTEs, then skip to S9.

If No, continue with section S8C.

Management/Supervisor/Confidential Salary and Benefit Negotiations

	Prior Year (2nd Interim) (2021-22)	Current Year (2022-23)	1st Subsequent Year (2023-24)	2nd Subsequent Year (2024-25)
Number of management, supervisor, and confidential FTE positions				

Data must be entered for all years.

1a. Have any salary and benefit negotiations been settled since first interim projections? n/a

If Yes, complete question 2.

If No, complete questions 3 and 4.

1b. Are any salary and benefit negotiations still unsettled? n/a

If Yes, complete questions 3 and 4.

Negotiations Settled Since First Interim Projections

2. Salary settlement:

	Current Year (2022-23)	1st Subsequent Year (2023-24)	2nd Subsequent Year (2024-25)
Is the cost of salary settlement included in the interim and multiyear projections (MYPs)?			
Total cost of salary settlement			
Change in salary schedule from prior year (may enter text, such as "Reopener")			

Negotiations Not Settled

3. Cost of a one percent increase in salary and statutory benefits

	Current Year (2022-23)	1st Subsequent Year (2023-24)	2nd Subsequent Year (2024-25)
4. Amount included for any tentative salary schedule increases			

Management/Supervisor/Confidential Health and Welfare (H&W) Benefits	Current Year (2022-23)	1st Subsequent Year (2023-24)	2nd Subsequent Year (2024-25)
1. Are costs of H&W benefit changes included in the interim and MYPs?			
2. Total cost of H&W benefits			
3. Percent of H&W cost paid by employer			
4. Percent projected change in H&W cost over prior year			

Management/Supervisor/Confidential Step and Column Adjustments	Current Year (2022-23)	1st Subsequent Year (2023-24)	2nd Subsequent Year (2024-25)
1. Are step & column adjustments included in the interim and MYPs?			
2. Cost of step & column adjustments			
3. Percent change in step and column over prior year			

Management/Supervisor/Confidential Other Benefits (mileage, bonuses, etc.)	Current Year (2022-23)	1st Subsequent Year (2023-24)	2nd Subsequent Year (2024-25)
1. Are costs of other benefits included in the interim and MYPs?			
2. Total cost of other benefits			

3.	Percent change in cost of other benefits over prior year			

S9. **Status of Other Funds**

Analyze the status of other funds that may have negative fund balances at the end of the current fiscal year. If any other fund has a projected negative fund balance, prepare an interim report and multiyear projection for that fund. Explain plans for how and when the negative fund balance will be addressed.

S9A. Identification of Other Funds with Negative Ending Fund Balances

DATA ENTRY: Click the appropriate button in Item 1. If Yes, enter data in Item 2 and provide the reports referenced in Item 1.

1. Are any funds other than the general fund projected to have a negative fund balance at the end of the current fiscal year? No

If Yes, prepare and submit to the reviewing agency a report of revenues, expenditures, and changes in fund balance (e.g., an interim fund report) and a multiyear projection report for each fund.

2. If Yes, identify each fund, by name and number, that is projected to have a negative ending fund balance for the current fiscal year. Provide reasons for the negative balance(s) and explain the plan for how and when the problem(s) will be corrected.

ADDITIONAL FISCAL INDICATORS

The following fiscal indicators are designed to provide additional data for reviewing agencies. A "Yes" answer to any single indicator does not necessarily suggest a cause for concern, but may alert the reviewing agency to the need for additional review. DATA ENTRY: Click the appropriate Yes or No button for items A2 through A9; Item A1 is automatically completed based on data from Criterion 9.

A1.	Do cash flow projections show that the district will end the current fiscal year with a negative cash balance in the general fund? (Data from Criterion 9B-1, Cash Balance, are used to determine Yes or No)	No
A2.	Is the system of personnel position control independent from the payroll system?	No
A3.	Is enrollment decreasing in both the prior and current fiscal years?	No
A4.	Are new charter schools operating in district boundaries that impact the district's enrollment, either in the prior or current fiscal year?	No
A5.	Has the district entered into a bargaining agreement where any of the current or subsequent fiscal years of the agreement would result in salary increases that are expected to exceed the projected state funded cost-of-living adjustment?	No
A6.	Does the district provide uncapped (100% employer paid) health benefits for current or retired employees?	No
A7.	Is the district's financial system independent of the county office system?	No
A8.	Does the district have any reports that indicate fiscal distress pursuant to Education Code Section 42127.6(a)? (If Yes, provide copies to the county office of education.)	Yes
A9.	Have there been personnel changes in the superintendent or chief business official positions within the last 12 months?	No

When providing comments for additional fiscal indicators, please include the item number applicable to each comment.

Comments:
(optional)

Qualified certification at 1st Interim and again at 2nd Interim

End of School District Second Interim Criteria and Standards Review

NOTICE OF CRITERIA AND STANDARDS REVIEW. This interim report was based upon and reviewed using the state-adopted Criteria and Standards. (Pursuant to Education Code (EC) sections 33129 and 42130)

Signed: _____ Date: _____

District Superintendent or Designee

NOTICE OF INTERIM REVIEW. All action shall be taken on this report during a regular or authorized special meeting of the governing board.

To the County Superintendent of Schools:

This interim report and certification of financial condition are hereby filed by the governing board of the school district. (Pursuant to EC Section 42131)

Meeting Date: March 09, 2023 Signed: _____

President of the Governing Board

CERTIFICATION OF FINANCIAL CONDITION

_____ POSITIVE CERTIFICATION

As President of the Governing Board of this school district, I certify that based upon current projections this district will meet its financial obligations for the current fiscal year and subsequent two fiscal years.

X QUALIFIED CERTIFICATION

As President of the Governing Board of this school district, I certify that based upon current projections this district may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.

_____ NEGATIVE CERTIFICATION

As President of the Governing Board of this school district, I certify that based upon current projections this district will be unable to meet its financial obligations for the remainder of the current fiscal year or for the subsequent fiscal year.

Contact person for additional information on the interim report:

Name: J. Jesus Contreras Telephone: 650-376-4429

Title: Chief Business Officer E-mail: contrerasj@cabrillo.k12.ca.us

Criteria and Standards Review Summary

The following summary is automatically completed based on data provided in the Criteria and Standards Review form (Form 01CSI). Criteria and standards that are "Not Met," and supplemental information and additional fiscal indicators that are "Yes," may indicate areas of potential concern, which could affect the interim report certification, and should be carefully reviewed.

CRITERIA AND STANDARDS			Met	Not Met
1	Average Daily Attendance	Funded ADA for any of the current or two subsequent fiscal years has not changed by more than two percent since first interim.		X
CRITERIA AND STANDARDS (continued)			**Met**	**Not Met**
2	Enrollment	Projected enrollment for any of the current or two subsequent fiscal years has not changed by more than two percent since first interim.		X
3	ADA to Enrollment	Projected second period (P-2) ADA to enrollment ratio for the current and two subsequent fiscal years is consistent with historical ratios.	X	
4	Local Control Funding Formula (LCFF) Revenue	Projected LCFF revenue for any of the current or two subsequent fiscal years has not changed by more than two percent since first interim.	X	
5	Salaries and Benefits	Projected ratio of total unrestricted salaries and benefits to total unrestricted general fund expenditures has not changed by more than the standard for the current and two subsequent fiscal years.	X	
6a	Other Revenues	Projected operating revenues (federal, other state, other local) for the current and two subsequent fiscal years have not changed by more than five percent since first interim.	X	
6b	Other Expenditures	Projected operating expenditures (books and supplies, services and other expenditures) for the current and two subsequent fiscal years have not changed by more than five percent since first interim.		X
7	Ongoing and Major Maintenance Account	If applicable, changes occurring since first interim meet the required contribution to the ongoing and major maintenance account (i.e., restricted maintenance account).	X	
8	Deficit Spending	Unrestricted deficit spending, if any, has not exceeded the standard in any of the current or two subsequent fiscal years.		X
9a	Fund Balance	Projected general fund balance will be positive at the end of the current and two subsequent fiscal years.	X	
9b	Cash Balance	Projected general fund cash balance will be positive at the end of the current fiscal year.	X	
10	Reserves	Available reserves (e.g., reserve for economic uncertainties, unassigned/unappropriated amounts) meet minimum requirements for the current and two subsequent fiscal years.		X
SUPPLEMENTAL INFORMATION			**No**	**Yes**
S1	Contingent Liabilities	Have any known or contingent liabilities (e.g., financial or program audits, litigation, state compliance reviews) occurred since first interim that may impact the budget?	X	
S2	Using One-time Revenues to Fund Ongoing Expenditures	Are there ongoing general fund expenditures funded with one-time revenues that have changed since first interim by more than five percent?	X	

S3	Temporary Interfund Borrowings	Are there projected temporary borrowings between funds?	X	
S4	Contingent Revenues	Are any projected revenues for any of the current or two subsequent fiscal years contingent on reauthorization by the local government, special legislation, or other definitive act (e.g., parcel taxes, forest reserves)?	X	
S5	Contributions	Have contributions from unrestricted to restricted resources, or transfers to or from the general fund to cover operating deficits, changed since first interim by more than $20,000 and more than 5% for any of the current or two subsequent fiscal years?		X
SUPPLEMENTAL INFORMATION (continued)			**No**	**Yes**
S6	Long-term Commitments	Does the district have long-term (multiyear) commitments or debt agreements?		X
		• If yes, have annual payments for the current or two subsequent fiscal years increased over prior year's (2021-22) annual payment?	X	
		• If yes, will funding sources used to pay long-term commitments decrease or expire prior to the end of the commitment period, or are they one-time sources?	X	
S7a	Postemployment Benefits Other than Pensions	Does the district provide postemployment benefits other than pensions (OPEB)?	X	
		• If yes, have there been changes since first interim in OPEB liabilities?	n/a	
S7b	Other Self-insurance Benefits	Does the district operate any self-insurance programs (e.g., workers' compensation)?	X	
		• If yes, have there been changes since first interim in self-insurance liabilities?	n/a	
S8	Status of Labor Agreements	As of second interim projections, are salary and benefit negotiations still unsettled for:		
		• Certificated? (Section S8A, Line 1b)		X
		• Classified? (Section S8B, Line 1b)		X
		• Management/supervisor/confidential? (Section S8C, Line 1b)	n/a	
S8	Labor Agreement Budget Revisions	For negotiations settled since first interim, per Government Code Section 3547.5(c), are budget revisions still needed to meet the costs of the collective bargaining agreement(s) for:		
		• Certificated? (Section S8A, Line 3)	n/a	
		• Classified? (Section S8B, Line 3)	n/a	
S9	Status of Other Funds	Are any funds other than the general fund projected to have a negative fund balance at the end of the current fiscal year?	X	
ADDITIONAL FISCAL INDICATORS			**No**	**Yes**
A1	Negative Cash Flow	Do cash flow projections show that the district will end the current fiscal year with a negative cash balance in the general fund?	X	
A2	Independent Position Control	Is personnel position control independent from the payroll system?	X	
A3	Declining Enrollment	Is enrollment decreasing in both the prior and current fiscal years?	X	
A4	New Charter Schools Impacting District Enrollment	Are any new charter schools operating in district boundaries that are impacting the district's enrollment, either in the prior or current fiscal year?	X	
A5	Salary Increases Exceed COLA	Has the district entered into a bargaining agreement where any of the current or subsequent fiscal years of the agreement would result in salary increases that are expected to exceed the projected state funded cost-of-living adjustment?	X	
A6	Uncapped Health Benefits	Does the district provide uncapped (100% employer paid) health benefits for current or retired employees?	X	
A7	Independent Financial System	Is the district's financial system independent from the county office system?	X	
A8	Fiscal Distress Reports	Does the district have any reports that indicate fiscal distress? If yes, provide copies to the COE, pursuant to EC 42127.6(a).		X
A9	Change of CBO or Superintendent	Have there been personnel changes in the superintendent or chief business official (CBO) positions within the last 12 months?	X	

CABRILLO UNIFIED SCHOOL DISTRICT

498 Kelly Avenue, Half Moon Bay, California 94019 • 650 712-7100 • Fax 650 726-0279 • www.cabrillo.k12.ca.us

SUPERINTENDENT
Sean McPhetridge, Ed.D.

GOVERNING BOARD
Mary Beth Alexander
Lizet Cortes
Carmen Daniel
Kimberly Hines
Sophia Layne

MEMORANDUM

MEETING DATE: March 9, 2023
TO: Members of the Governing Board
FROM: J Jesús Contreras, Chief Business Officer
CATEGORY: Presentation/Action
ITEM TITLE: Approval of CUSD's Transportation Services Plan

BACKGROUND INFORMATION

Home-to-School (HTS) Transportation Reimbursement was implemented by Assembly Bill (AB) 181 (Chapter 52, Statutes of 2022) and amended by AB 185 (Chapter 571, Statutes of 2022). It provides reimbursement funding for school districts and county offices of education (COEs) based on the prior year eligible transportation expenditures and prior year Local Control Funding Formula (LCFF) transportation-related add-on funding.

Education Code 39800.1. reads:

"(a) As a condition of receiving apportionments under Section 41850.1, a local educational agency shall develop a plan describing the transportation services it will offer to its pupils and how it will prioritize planned transportation services for pupils in transitional kindergarten, kindergarten, and any of grades 1 to 6, inclusive, and pupils who are low income. The plan shall be adopted by the local educational agency's governing board on or before April 1, 2023, and updated by April 1 each year thereafter."

FISCAL ANALYSIS

Staff will seek to procure student transportation reimbursements from the state as appropriate.

RECOMMENDATION

Approve the CUSD Transportation Services Plan as submitted.

CABRILLO UNIFIED SCHOOL DISTRICT

Transportation Services Plan

Adopted: March 9, 2023

Education Code (EC) 39800.01 requires as a condition of receiving apportionments (under EC Section 41850.1) that a local educational agency shall develop a plan describing the transportation services it will offer to its pupils and how it will prioritize planned transportation services for pupils in transitional kindergarten, kindergarten, and any of grades 1 to 6, inclusive, and pupils who are low income. The plan shall be adopted by the local educational agency's governing board on or before April 1, 2023 and updated by April 1 each year thereafter. The plan shall include the following components:

CUSD Transportation Services Plan

I. Description of Cabrillo Unified School District's (CUSD) transportation services that would be accessible to pupils with disabilities and homeless children and youth, as defined pursuant to the federal McKinney-Vento Homeless Assistance Act (42 U.S.C. Sec. 11301 et seq.).

The CUSD only provides transportation for students with Individualized Educational Programs (IEPs). Homeless children and youth who qualify under the McKinney-Vento Act may request free SamTrans passes from their school administrators.

II. Description of how unduplicated pupils, as defined in subdivision (b) of Section 42238.02, would be able to access available home-to-school transportation at no cost to the pupils.

The CUSD unduplicated students are eligible to receive free SamTrans passes. If students are identified as unduplicated and/or participate in the Free and Reduced Meals Program, their school administrators will provide them with free SamTrans passes.

III. The plan shall be developed in consultation with classified staff, teachers, school administrators, regional local transit authorities, local air pollution control districts and air quality management districts, parents, pupils, and other stakeholders.

On January 31,2023, CUSD staff consulted with SamTrans, the Bay Area Air Quality Management District, and other required stakeholders the content and requirements of the plan.

IV. The plan shall be presented and adopted by the governing board of the local educational agency in an open meeting with the opportunity for in-person and remote public comment.

The CUSD Transportation Services Plan was scheduled and presented for adoption to the CUSD Governing Board at its March 9, 2023 regularly scheduled meeting. Opportunity for in-person and remote public comment was provided.

V. The plan may provide for the local educational agency to partner with a municipally owned transit system to provide service pursuant to this section to middle school and high school pupils.

CUSD partners with SamTrans. SamTrans' three-digit routes operate year-round, while SamTrans two-digit routes operate on school days only. CUSD is served by or near SamTrans route(s) 117, 18, 294, providing public bus access to students. For detailed information the SamTrans link is https://www.samtrans.com/schedulesmaps

Approval Date:_____

CABRILLO UNIFIED SCHOOL DISTRICT

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SUPERINTENDENT
Sean McPhetridge, Ed.D.

GOVERNING BOARD
Mary Beth Alexander
Lizet Cortes
Carmen Daniel
Kimberly Hines
Sophia Layne

MEMORANDUM

MEETING DATE: March 9, 2023
TO: Members of the Governing Board
FROM: J Jesús Contreras, Chief Business Officer
CATEGORY: Action
ITEM TITLE: Adoption of Resolution No. 02-2023 Authorizing the Issuance of Not to Exceed $23,000,000 of CUSD General Obligation Bonds, Election of 2012, Series D

BACKGROUND INFORMATION

The District's Measure S general obligation bonds in an aggregate principal amount of $81 million were approved by District voters at the June 5, 2012 election. The proceeds of the Measure S bonds will be used to finance certain capital improvements for the District in accordance with the Project List approved by the voters. The District is now in the process of preparing to issue the fourth series of bonds authorized by Measure S in an amount not to exceed $23 million (the "Series D Bonds"). The Board is being presented with the forms of the Bond Purchase Agreement, the Preliminary Official Statement, and the Continuing Disclosure Agreement (which is an exhibit to the Preliminary Official Statement) in connection with the approval of the Series D Bonds. These supplemental documents will be finalized at later points in the bond issuance process.

Resolution No. 02-2023 will authorize the issuance and sale of the Series D Bonds in an aggregate principal amount not to exceed $23 million and will request that the San Mateo County Board of Supervisors issue and sell the bonds on the District's behalf.

FISCAL ANALYSIS

Resolution No. 02-2023 will authorize the issuance and sale of the Series D Bonds in an aggregate principal amount not to exceed $23 million and will request that the San Mateo County Board of Supervisors issue and sell the bonds on the District's behalf.

RECOMMENDATION

Approve Resolution of the Governing Board of the Cabrillo Unified School District Authorizing the Issuance of Not to Exceed $23,000,000 of its General Obligation Bonds, Election of 2012, Series D.

Isom Advisors A Division of
URBAN FUTURES | Incorporated

Cabrillo Unified School District
General Obligation Bond Program

by

Isom Advisors,
a Division of Urban Futures, Inc.

March 9, 2023

1470 Maria Lane, Ste. 315 - Walnut Creek, CA 94596

History of Authorizations

District has received three separate bond authorizations

Cabrillo Unified School District

Bond Election Date	Authorized Amount	% Support	Issued Amount	Remaining Authorization
June 4, 1996 Measure K	$35,000,000	75.3% (66.7% required)	$34,996,263	$0*
June 5, 2012 Measure S	$81,000,000	56.5% (55.0% required)	$58,000,000	$23,000,000
June 5, 2018 Measure M	$99,000,000	55.1% (55.0% required)	$75,000,000	$24,000,000
Total	**$215,000,000**		**$167,996,263**	**$47,000,000**

*Technically $3,736.75 remains under the Measure K authorization, but it is not accessible since it is less than a single bond denomination.

2012 Series D Issuance

Issuing the fourth and final series of bonds from 2012 Measure S

Cabrillo Unified School District

- The District has issued three series of bonds from the 2012 Measure S bond measure. The Series D bonds will be the fourth and final series of bonds.
  - Series A (2012): $18,000,000
  - Series B (2015): $20,000,000
  - Series C (2017): $20,000,000
  - **Series D (2023): $23,000,000**

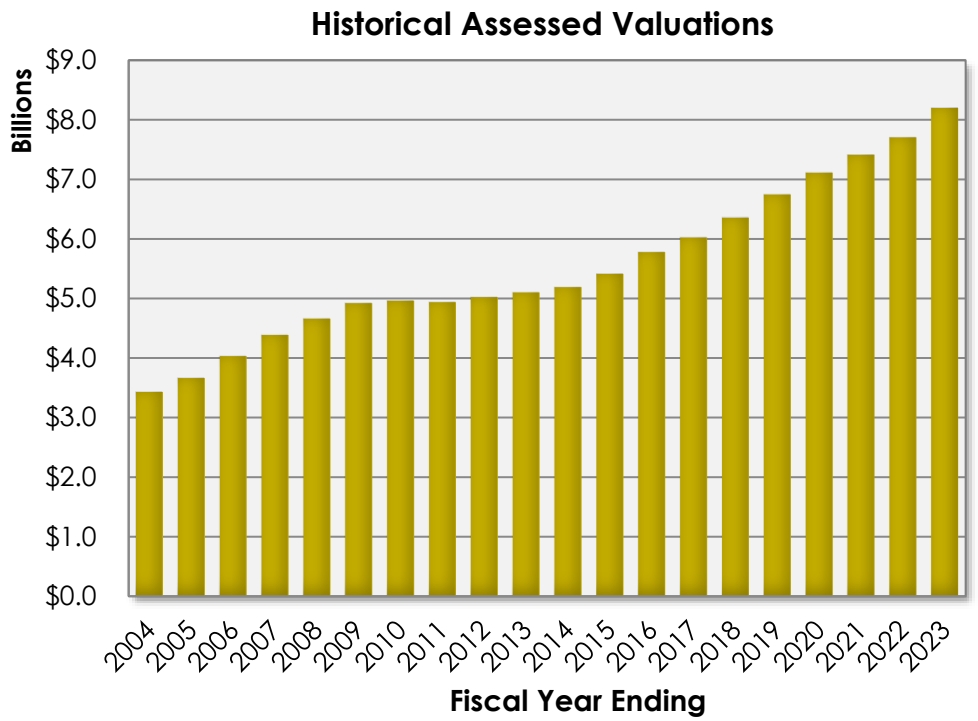
- There are a number of key inputs into a bond model.
  - Assessed Valuation / Tax Base Growth
  - Interest Rate Environment
  - Tax Rate Model / Bond Structure

District Assessed Valuation

Cabrillo USD Historical Assessed Values

Cabrillo Unified School District

- The District's 2022-23 AV is approximately $8.4 billion; annual average AV growth rate since 2004 is 4.7%.



Fiscal Year Ending	Assessed Valuation Growth Rate
2005	6.8%
2006	10.1%
2007	8.8%
2008	6.2%
2009	5.6%
2010	0.8%
2011	-0.5%
2012	1.7%
2013	1.6%
2014	1.8%
2015	4.3%
2016	6.7%
2017	4.2%
2018	5.5%
2019	6.2%
2020	5.4%
2021	4.2%
2022	3.9%
2023	6.4%
Average	**4.7%**

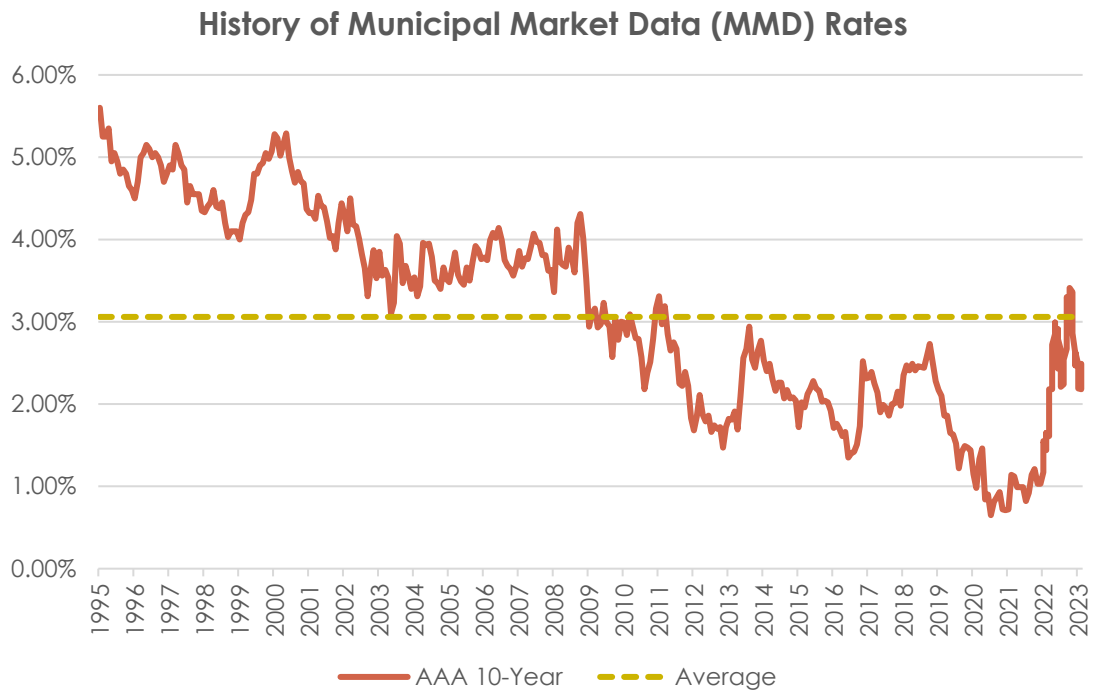
- District's gross bonding capacity is approximately $204.9 million (2.5% x assessed value); currently, the District's net capacity is approximately $90.6 million.

Interest Rate Environment

Interest rates rose sharply last year; but have begun to decrease

Cabrillo Unified School District

- Interest rates rose sharply last year due to inflationary concerns; but was declining since late October. Recent weeks have seen a slight uptick in borrowing rates.



Date	10-Year Rate
10/24/2022	3.41%
10/31/2022	3.39%
11/7/2022	3.34%
11/14/2022	3.12%
11/21/2022	2.89%
11/28/2022	2.81%
12/5/2022	2.57%
12/12/2022	2.51%
12/19/2022	2.47%
12/27/2022	2.60%
1/3/2023	2.64%
1/10/2023	2.41%
1/17/2023	2.31%
1/23/2023	2.21%
1/30/2023	2.19%
2/6/2023	2.23%
2/13/2023	2.24%
2/21/2023	2.55%

The Municipal Market Data (MMD) AAA curve is a proprietary yield curve that provides an approximation of the borrowing rate of "AAA" rated state general obligation bonds and serves as a benchmark yield in the municipal bond market.

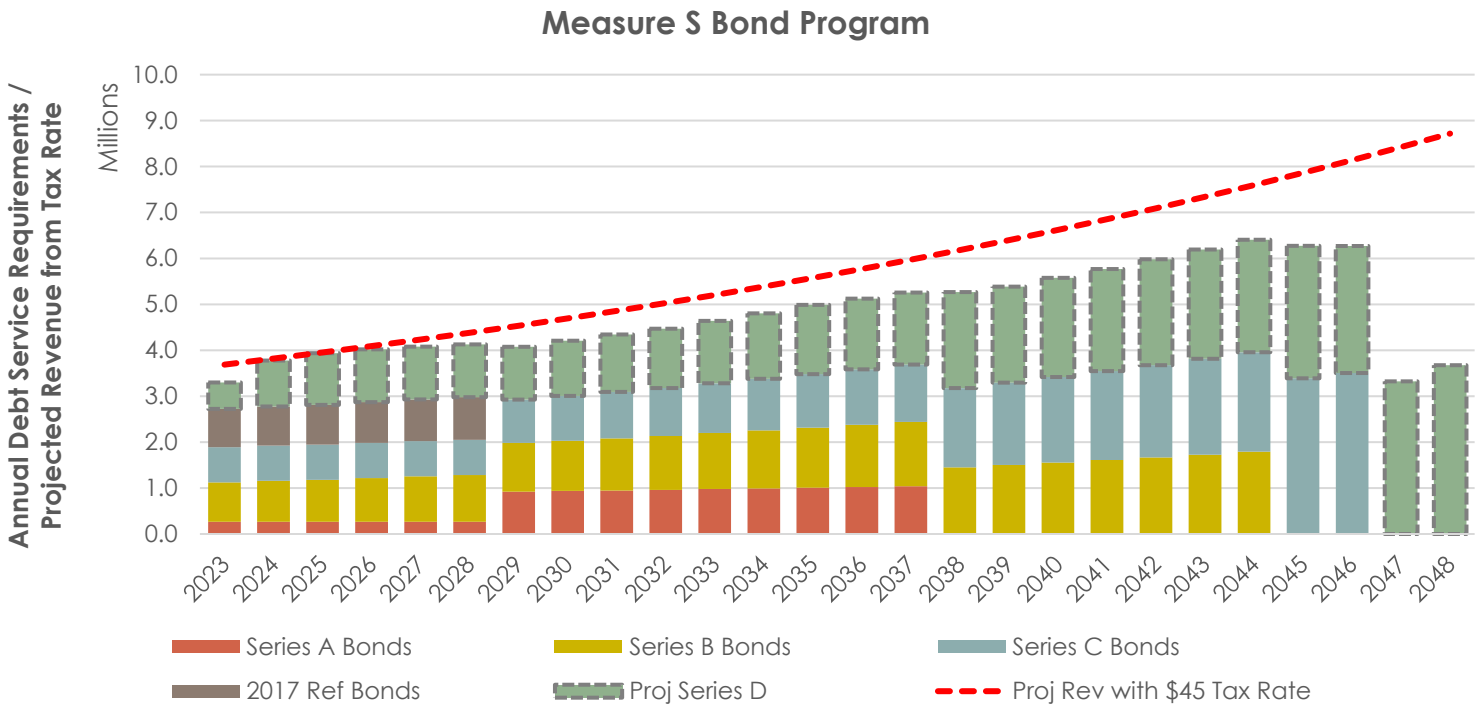
Source: Refinitiv (tm3)

Tax Rate Model

Projected Plan of Finance

Cabrillo Unified School District

- Based on the current market interest rates, the District will be able to issue the remaining Measure S authorization while staying within the Measure S tax rate target of $45 per $100,000 in assessed value.



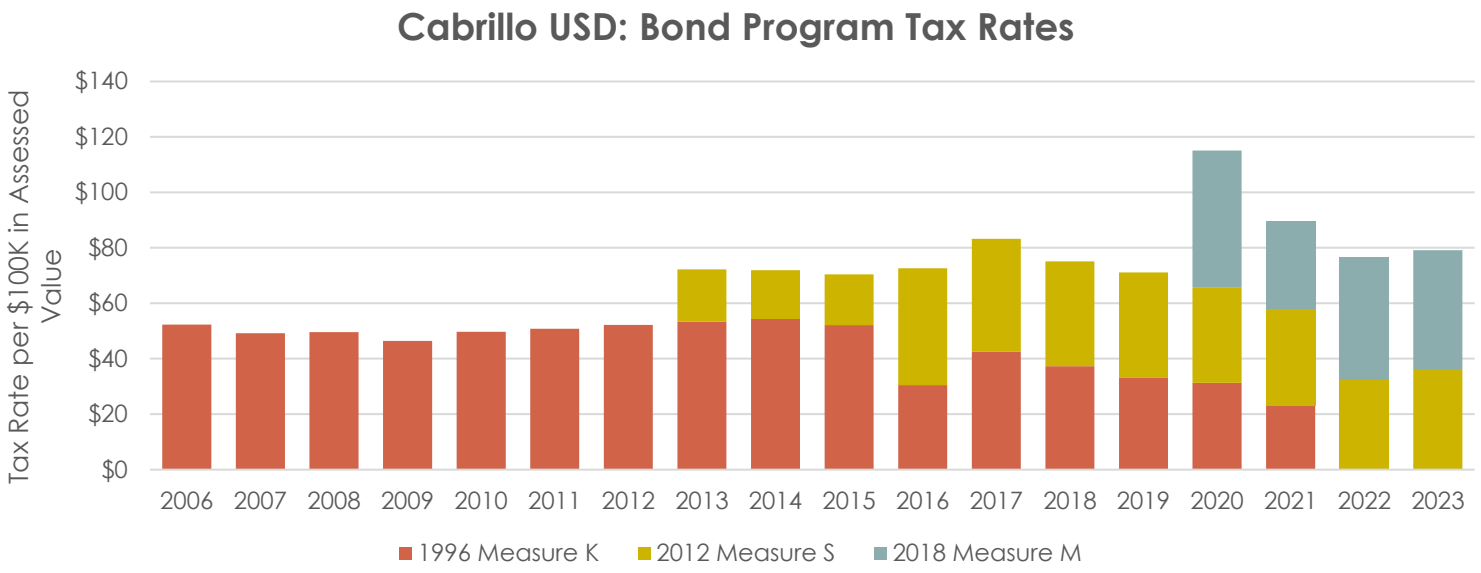
Note: Tax rate is per $100,000 in assessed value; Assumes 3.5% annual AV growth moving forward.

Tax Rate Management

Avoiding fluctuating tax rates

Cabrillo Unified School District

- We have been working with the District and County to manage bond tax rates.



Note: The target tax rate for Measure S is $45.00 per $100,000 of assessed value. The target tax rate for Measure M is $52.00 per $100,000 of assessed value.

- By issuing the 2012 Series D bonds at this time, the District will be able to avoid fluctuating tax rates.

Refunding Opportunities

There may be an opportunity to generate taxpayer savings

Cabrillo Unified School District

- We continue to monitor the District's other outstanding bonds for refunding opportunities.
  - The two series highlighted below are the best candidates for a refunding at this time.

Issue Date	Authorized Amount	Original Par Amount	Principal Outstanding	Final Maturity	Call Date
9/12/1996	Election of 1996, Series A	$34,996,263	$0	2021	N/A
10/25/2012	**Election of 2012, Series A**	**$18,000,000**	**$7,305,000**	**2037**	**2022**
1/14/2015	**Election of 2012, Series B**	**$20,000,000**	**$17,650,000**	**2044**	**2024**
1/18/2017	Election of 2012, Series C	$20,000,000	$19,960,000	2046	2026
9/19/2017	2017 GO Refunding	$4,610,000	$4,485,000	2028	2027
10/10/2018	Election of 2018, Series A	$35,000,000	$30,955,000	2048	2026
6/17/2020	Election of 2018, Series B	$40,000,000	$34,020,000	2050	2028
Total			**$114,375,00**		

Good Faith Estimates

Key statistics for the 2012 Series D and 2023 Refunding Bonds

Cabrillo Unified School District

- Below are the good faith estimates associated with the 2012 Series D Bonds and the 2023 Refunding Bonds as required under SB 450.

	2012 Series D Bonds	2023 Refunding Bonds*
True Interest Cost	4.70%	3.69%%
Finance Charge of the Bonds	$315,000	$185,000
Amount of Proceeds	$22,685,000	$7,365,000
Total Repayment Amount	$45,700,000	$10,350,000

*Refunding reflects the refunding of the Series A bonds only.

Legal Documents (1)

Bond resolutions authorizing the issuance of bonds

Cabrillo Unified School District

- **Resolution Authorizing the Sale of the 2012 Series D Bonds** – Board authorizes the issuance of 2012 Series D bonds and sets a number of parameters:
  - Not to Exceed Par Amount: $23 million
  - Maximum term: 30 years
  - Maximum underwriter's discount: $4.25 per bond
  - Maximum true interest cost: 6.0%
- **Resolution Authorizing the Sale of Refunding Bonds** – Board authorizes the issuance of Refunding bonds and sets a number of parameters:
  - Not to Exceed Par Amount: $26 million
  - Maximum term: Final maturity of the prior bonds
  - Maximum underwriter's discount: $4.25 per bond

Legal Documents (2)

Bond resolutions will have a number of attachments

Cabrillo Unified School District

- **Attachments** – The resolution has a number of attachments that will be approved in form. In the bond resolution, the board delegates the responsibility to execute these documents to the Superintendent & CBO.
  - **Preliminary Official Statement ("POS")** – Offering document which prospective purchasers of the bonds use to learn about the District and the bonds.
  - **Continuing Disclosure Certificate** – District covenants to file annual reports and material events notices to keep investor community up-to-date regarding District finances and tax base.
  - **Bond Purchase Agreement** – Agreement that gets executed at pricing between the District and underwriters establishing the terms of the bond sale.
  - **Paying Agent Agreement** – A paying agent distributes the required payments to bondholders. This agreement engages US Bank and specifies their responsibilities.
  - **Escrow Agent Agreement** – A escrow agent holds and invests the refunding bond proceeds until the call date for the refunded bonds. This agreement provides US Bank with instructions during the escrow period.

Bond Issuance Schedule

Locking in interest rates in the spring

Cabrillo Unified School District

- The District can price and issue bonds in April.

Financing Activity	Date
Kick-Off Financing	January 2023
District Board Approval	March 9th
Meetings with Rating Agencies	Week of March 13th
County Board of Supervisors	March 28th
Receive Ratings	March 28th
Post Preliminary Official Statement	March 28th
Pricing	April 5th
Closing	April 19th

* The financing timeline above would allow the District to submit final debt service to the County to correspond with their tax rate calculation schedule.

RESOLUTION NO. 02-2023 OF THE GOVERNING BOARD OF THE CABRILLO UNIFIED SCHOOL DISTRICT AUTHORIZING THE ISSUANCE OF NOT TO EXCEED $23,000,000 OF ITS GENERAL OBLIGATION BONDS, ELECTION OF 2012, SERIES D

WHEREAS, the issuance of not to exceed $81,000,000 aggregate principal amount of general obligation bonds (the "Authorization") of Cabrillo Unified School District (the "District"), County of San Mateo (the "County"), State of California was authorized at an election (the "Election") held in said District on June 5, 2012, the proceeds of which are to be used for the financing of the acquisition, construction, equipping, furnishing and improvement of certain capital facilities of the District (the "Project"); and

WHEREAS, the San Mateo County Registrar of Voters has certified to the effect that the official canvass of returns for the Election reflected that 55% or more of the votes cast on the District's bond measure submitted to the voters at the Election (the "Measure") were cast in favor of the Measure, and such result has been entered in the minutes of the Governing Board of the District (the "Board"); and

WHEREAS, the Board previously authorized and consummated the sale of a portion of the bonds, in a series designated the "Cabrillo Unified School District (San Mateo County, California) General Obligation Bonds, Election of 2012, Series A" (the "Series A Bonds") in an aggregate principal amount not exceeding $18,000,000;

WHEREAS, the Board previously authorized and consummated the sale of a portion of the bonds, in a series designated the "Cabrillo Unified School District (San Mateo County, California) General Obligation Bonds, Election of 2012, Series B" (the "Series B Bonds") in an aggregate principal amount not exceeding $20,000,000;

WHEREAS, the Board previously authorized and consummated the sale of a portion of the bonds, in a series designated the "Cabrillo Unified School District (San Mateo County, California) General Obligation Bonds, Election of 2012, Series C" (the "Series C Bonds") in an aggregate principal amount not exceeding $20,000,000;

WHEREAS, the Board has determined the need for the issuance of additional bonds under the authorization, in a series designated the "Cabrillo Unified School District (San Mateo County, California) General Obligation Bonds, Election of 2012, Series D" (the "Series D Bonds") in an aggregate principal amount not exceeding $23,000,000, in order to finance certain costs of the Project; and

WHEREAS, the Board has elected to proceed under Section 53506 *et seq.* of the Government Code of the State of California; and

WHEREAS, the private sale of bonds is limited to the sale of school district bonds under Section 15140 or 15146 of the Education Code, pursuant to Government Code Section 53508.6(b); and

WHEREAS, Section 15140 of the Education Code of the State (the "Education Code") requires that bonds of a school district shall be offered for sale by the Board of Supervisors

of the County (the "County Board") as soon as possible following receipt of a resolution duly adopted by the Board;

WHEREAS, Section 15140(b) provides that a board of supervisors may provide by resolution that the governing board of any school district over which the county superintendent of schools has jurisdiction, and which has not received a qualified or negative certification in its most recent interim report, may issue and sell bonds on its own behalf pursuant to section 15140; and

WHEREAS, the District expects to file its 2022-23 Second Interim Report with a Qualified Certification within the meaning of Section 42133 of the Education Code and therefore the County Board must offer the bonds for sale; and

NOW, THEREFORE, BE IT RESOLVED by the Governing Board of Cabrillo Unified School District, as follows:

SECTION 1. Recitals. The foregoing recitals are true and correct.

SECTION 2. Purpose and Authorization. This Board hereby determines that general obligation bonds of the District in the aggregate principal amount of not to exceed $23,000,000 be offered for sale, in one or more series of federally tax-exempt bonds (the "Bonds"), as more particularly described in Section 3 below, the proceeds of which are to be used for the acquisition and improvement of certain real property, equipping and furnishing of facilities of the District, as set forth in the Measure approved at the Election.

SECTION 3. Bond Purchase Agreement and Terms of Bonds. For the above purposes, this Board hereby requests the County Board of Supervisors (the "County Board") to issue the Bonds on behalf of the District and to order such Bonds to be sold to Raymond James & Associates, Inc. (the "Underwriter"), at a negotiated sale in accordance with the Bond Purchase Agreement by and among the District, the County and the Underwriter (the "Bond Purchase Agreement"). The Bonds shall be dated their date of delivery (or such other date as may be designated in the Bond Purchase Agreement), to bear interest at rates not to exceed the maximum rate permitted by law, payable on the dates as may be set forth in the Bond Purchase Agreement, shall mature on August 1 of each of the years as set forth in the Bond Purchase Agreement, or otherwise upon such other terms and conditions as shall be established for the Bonds by the Resolution of the County Board of Supervisors in connection with the Bonds (the "County Resolution") or the Bond Purchase Agreement. The form of Bond Purchase Agreement on file with the Board is hereby approved and the Superintendent of the District (the "Superintendent"), the Chief Business Officer of the District (the "CBO"), or any designee thereof (each, an "Authorized Officer"), and each of them is hereby authorized to execute the Bond Purchase Agreement, with such changes therein, deletions therefrom and modifications thereto as such Authorized Officer may approve, such approval to be conclusively evidenced by the execution and delivery thereof. The purchase price of the Bonds shall reflect an Underwriter's discount of not to exceed 0.425% (not including original issue discount or any costs of issuing the Bonds to be paid by the Underwriter) of the principal amount thereof. Final terms of the Bonds shall be as set forth in the Bond Purchase Agreement. Depending upon market conditions, the District may elect to purchase bond insurance to secure the payment of some or all of the principal of and interest on the Bonds following consultation with the Underwriter and the Treasurer-Tax Collector of the County or an authorized deputy thereof (the "Treasurer").

Good faith estimates of (a) the true interest cost of the Bonds; (b) the sum of all fees and charges paid to third parties, including any such fees and charges which the Underwriter agrees to pay pursuant to the Bond Purchase Agreement (the "Finance Charge"); (c) the amount of proceeds to be received by the District (less the Finance Charge and any reserves and capitalized interest, if any); and (d) the total debt service payments on the Bonds through the final maturity of the Bonds are set forth on Exhibit A attached hereto and incorporated herein.

SECTION 4. Official Statement. The Board hereby approves the form of Preliminary Official Statement relating to the Bonds on file with the Clerk of the Board and to be used and distributed, together with an Official Statement in connection with the sale of the Bonds, in each case with such changes as are approved by the Authorized Officer, and such other officers of the District as may be authorized by the Board are, and each of them acting alone hereby is, authorized to deliver copies of the Preliminary Official Statement and the Official Statement with such changes therein as such officer shall approve, in his or her discretion, as being in the best interests of the District. Upon approval of such changes by such officer, the Preliminary Official Statement shall be "deemed final" as of its date except for the omission of certain information as provided in and pursuant to Rule 15c2-12 promulgated under the Securities Exchange Act of 1934 (the "Rule"). Any Authorized Officer is hereby authorized and directed to execute such Official Statement with such changes therein, deletions therefrom and modifications thereto as such Authorized Officer may approve, such approval to be conclusively evidenced by the execution and delivery thereof.

SECTION 5. Book-Entry System. The Bonds shall be issued in book-entry only form, to be lodged with The Depository Trust Company ("DTC") in New York, New York, which shall be the registered owner of the Bonds issued at the closing in the form of a single certificated Bond for each maturity within a series of the Bonds described in the Bond Purchase Agreement. The Underwriter is directed to assist the District and the County in qualifying the Bonds for deposit with DTC.

SECTION 6. Paying Agent. The Board does hereby authorize the appointment of The Bank of New York Mellon Trust Company, N.A. (the "Paying Agent") as the initial authenticating agent, bond registrar, transfer agent and paying agent for the Bonds on behalf of the District. The Paying Agent will keep or cause to be kept at its principal office sufficient books for the registration and transfer of the Bonds, as further provided in the County Resolution, which upon reasonable notice shall be open to inspection by the District.

The Board hereby directs that the proceeds of sale of the Bonds, exclusive of any premium and accrued interest received, shall be invested in Authorized Investments. The term Authorized Investment shall mean the County Investment Pool, the Local Agency Investment Fund, any investment authorized pursuant to Sections 53601 and 53635 of the California Government Code, or investment agreements, including guaranteed investment contracts, float contracts or other investment products (provided that such agreements comply with the requirements of Section 148 of the Internal Revenue Code of 1986, as amended (the "Code"), and with the requirements of the issuer of the municipal bond insurance policy insuring the Bonds, if any). The Treasurer shall assume no responsibility in the reporting, reconciling and monitoring in the investment of proceeds related to the Bonds.

SECTION 7. Tax Covenants. The District hereby covenants that it shall not, directly or indirectly, use or permit the use of any proceeds of any of the Bonds, or of any of the property financed or refinanced with the proceeds of the Bonds, or other funds of the District, or take or omit to take any action that would cause the Bonds to be deemed "arbitrage bonds"

within the meaning of Section 148 of the Code. To that end, the District shall comply with all requirements of Section 148 of the Code and all regulations of the United States Department of the Treasury promulgated thereunder to the extent that such requirements are in effect and applicable to the Bonds.

The District further covenants and agrees to comply with the requirements of the Tax Certificate to be executed and delivered in connection with the delivery of the Bonds to the original purchasers thereof.

SECTION 8. Approval of Negotiated Sale. Pursuant to Section 15146(b) of the Education Code, the Board hereby approves of the sale of the Bonds, by the County on behalf of the District, on a negotiated basis to the Underwriter. The District has determined that conditions in the municipal marketplace are sufficiently complex that the increased flexibility the Underwriter can provide in structuring and planning the sale of the Bonds dictates sale on a negotiated rather than a competitive basis. The costs of issuance of the Bonds, which include legal fees and expenses of counsel with respect to the financing; the initial fees and expenses of the Paying Agent; municipal advisor fees; rating agency fees and related travel expenses; and other fees and expenses incurred in connection with the issuance of the Bonds, are estimated at no more than $200,000 or 0.90% of the principal amount of the Bonds.

SECTION 9. Designation of Finance Team. The Board hereby confirms the designation of Raymond James & Associates, Inc., as Underwriter, Isom Advisors, a Division of Urban Futures Incorporated, as Municipal Advisor and the law firm of Dannis Woliver Kelley as Bond Counsel and Disclosure Counsel to the District in connection with the authorization and issuance of the Bonds in accordance with the terms of the professional services agreements on file with such members of the finance team.

SECTION 10. Due Authorization; Compliance with Law and the Constitution. The Board determines that all acts and conditions necessary to be performed by the Board or to have been met precedent to and in the issuing and sale of the Bonds in order to make them the legal, valid and binding general obligations of the District have been performed and have been met, or will at the time of delivery of the Bonds have been performed and met, in regular and due form as required by law; and that no statutory or Constitutional limitation of indebtedness or taxation will have been exceeded in the issuance of the Bonds.

SECTION 11. Continuing Disclosure. The form of Continuing Disclosure Agreement appended to the Preliminary Official Statement on file with the Board in connection with the Bonds and to be dated the date of the Bonds, for the benefit of the registered owners from time to time of the Bonds (the "Owners") and beneficial owners of the Bonds is hereby approved and the Board hereby authorizes the Authorized Officer to execute such Continuing Disclosure Agreement with such changes therein as may be approved by the Authorized Officer. The District hereby covenants and agrees that it will comply with and carry out all of the provisions of such Continuing Disclosure Agreement in order to assist the Underwriter to comply with the requirements of the Rule. Any registered owner of Bonds may take such actions as may be necessary and appropriate, including seeking mandamus or specific performance by court order, to cause the District to comply with its obligations under this Section; however, noncompliance with this Section shall not constitute a default under this resolution or the County Resolution or cause the acceleration of the Bonds.

SECTION 12. Assistance of County. The County Board is hereby requested to issue the Bonds on behalf of the District pursuant to Education Code Section 15140 in order to meet the requirements of law and the procedures of the County with respect to such a request,

staff of the District is hereby directed to lodge a certified copy of this Resolution with the Clerk of the County Board, together with distribution instructions, and with the Superintendent of Schools of the County promptly following adoption hereof, and the District represents and warrants to the County that annual administrative expenses associated with the Bonds at the time outstanding shall be the sole responsibility of the District and the District shall reimburse the County's costs and expenses incurred in connection with the issuance and sale of the Bonds. The County will bear no responsibility for the acquisition, construction, improvement or installation of the Project, or any part thereof.

SECTION 13. Nonliability of County. Notwithstanding anything to the contrary contained herein, in the Bonds or in any other document mentioned herein, neither the County, nor its officials, officers, employees or agents shall have any liability hereunder or by reason hereof or in connection with the transactions contemplated hereby. The Bonds are not a debt of the County or a pledge of the County's full faith and credit, and the Bonds and any liability in connection therewith shall be paid solely from the ad valorem taxes lawfully levied to pay the Principal of or interest on the Bonds.

SECTION 14. Indemnification of County. The District shall indemnify the County, its officers, agents and employees against any and all losses, claims, actions, suits, judgments, demands, damages, liabilities and expenses (including attorney fees and costs of investigation) of any nature arising out of any action or inaction of the District with respect to the issuance of the Bonds.

SECTION 15. Payment and Security for the Bonds. The Board of Supervisors of the County is hereby requested, in accordance with Education Code Sections 15250 et Seq., to annually at the time of making the levy of taxes for County purposes, levy of taxes for County purposes, levy a continuing direct ad valorem tax for the fiscal year upon the taxable property in the District without limitation as to rate or amount (except for certain personal property which is taxable at limited rates) in an amount at least sufficient, together with moneys on deposit in the Interest and Sinking Fund for the Bonds administered by the County for the account of the District (the "Interest and Sinking Fund") and available for such purpose, to pay the Principal of, premium, if any, and interest on each Bond as each becomes due and payable. The tax levy may include an allowance for an annual reserve, established for the purpose of avoiding fluctuating tax levies. The District hereby pledges as security for the Bonds and the interest thereon and the County shall deposit or cause to be deposited in the Interest and Sinking Fund, the proceeds from the levy of the aforementioned tax which the County receives (the "Pledged Moneys"). The Pledged Moneys shall be used to pay the Principal of, premium, if any, and interest on the Bonds when and as the same shall become due and payable. The Bonds are the general obligations of the District and do not constitute an obligation of the County except as provided in this Resolution and in the County Resolution. No part of any fund or account of the County is pledged or obligated to the payment of the Bonds or the interest thereon. Other than the Pledged Moneys, no funds or accounts of the District are pledged to payment of the Bonds.

SECTION 16. Authorized Officers. Officers of the Board and District officials and staff are hereby authorized and directed, jointly and severally, to do any and all things and to execute and deliver any and all documents which they may deem necessary or advisable in order to proceed with the issuance of the Bonds and otherwise carry out, give effect to and comply with the terms and intent of this Resolution. Such actions as may have heretofore been taken by such officers, officials and staff are hereby ratified, confirmed and approved.

PASSED AND ADOPTED this 9th day of March, 2023, at a meeting of the Governing Board by the following vote:

AYES:

NAYS:

ABSTAIN:

ABSENT:

GOVERNING BOARD OF THE
CABRILLO UNIFIED SCHOOL DISTRICT

_____
Sophia Layne
Board President
Cabrillo Unified School District

ATTEST:

_____
Carmen Daniel
Clerk of the Board
Cabrillo Unified School District

EXHIBIT A

BOND PARAMETERS AND
ESTIMATED COSTS OF ISSUANCE

1. Estimated True Interest Cost of the Bonds: 4.70%

2. Estimated Costs of Issuance, including Underwriter's Discount (the "Finance Charge"): $315,000.00

3. Estimated Amount of Proceeds to be received by the District, less Finance Charge, reserves (if any) and capitalized interest (if any): $ 22,685,000.00

4. Estimated Total Payment Amount (Debt Service to Maturity, including any Finance Charge not paid with proceeds of the Bonds (if any)): $45,700,000.00

$_____
CABRILLO UNIFIED SCHOOL DISTRICT
(SAN MATEO COUNTY, CALIFORNIA)
GENERAL OBLIGATION BONDS, ELECTION OF 2012, SERIES D
BOND PURCHASE AGREEMENT

_____, 2023

Board of Supervisors
County of San Mateo
400 County Center
Redwood City, CA 94063

Cabrillo Unified School District
498 Kelly Avenue
Half Moon Bay, CA 94019

To the Addressees Hereof:

The undersigned (the "Underwriter") hereby offers to enter into this Bond Purchase Agreement with the County of San Mateo (the "County") and the Cabrillo Unified School District (the "District"), which, upon acceptance of this offer by the County and the District, will be binding upon the County, the District and the Underwriter. This offer is made subject to the written acceptance of this Bond Purchase Agreement by execution by the Superintendent, the Chief Business Officer or other authorized officers of the District and authorized officers of the County and the delivery of such acceptance to the Underwriter at or prior to 6:00 p.m., California time, on the date above, and, if not so accepted, will be subject to withdrawal by the Underwriter upon notice delivered to the County and the District at any time prior to the acceptance hereof by the County and the District.

1. Definitions. All capitalized terms not defined herein shall have the meaning ascribed to them in the Resolutions (as defined below) with respect to the public offering of the Bonds, unless a different meaning clearly appears from the context, and the following words and terms shall have the following meanings, respectively:

Bond Counsel means Dannis Woliver Kelley.

Bond Purchase Agreement means this Bond Purchase Agreement.

Bonds mean the Cabrillo Unified School District (San Mateo County, California) General Obligation Bonds, Election of 2012, Series D.

Business Day means a day on which banks located in California are not required or authorized by law to be closed and the New York Stock Exchange is not closed.

Closing Date means the date of payment for and delivery of the Bonds as established pursuant to Section 7 (Closing) hereof.

Closing Time means the time at which payment for and delivery of the Bonds shall occur, as established pursuant to Section 7 (Closing) hereof.

Code means the Internal Revenue Code of 1986, as amended.

Continuing Disclosure Agreement means that certain Continuing Disclosure Agreement dated as of the Closing Date executed by the District.

County means the County of San Mateo, State of California.

County Resolution means Resolution No. _____ adopted by the Board of Supervisors of the County on _____, 2023.

District Resolution means Resolution No. _____, adopted by the District on _____, 2023.

Legal Documents means the Paying Agent Agreement, this Bond Purchase Agreement, the Continuing Disclosure Agreement and the Resolutions (as defined herein).

Official Statement means the final Official Statement of the District, dated the date hereof, relating to the Bonds, together with the cover page thereof and all appendices, exhibits, amendments and supplements thereto, provided by the District.

Paying Agent means The Bank of New York Mellon Trust Company, N.A.

Paying Agent Agreement means the Paying Agent/Bond Registrar/Costs of Issuance Agreement entered into by and among the County, the District and the Paying Agent dated the Closing Date.

Preliminary Official Statement means the Preliminary Official Statement of the District, dated _____, 2023, relating to the Bonds, together with the cover page thereof and all appendices, exhibits, amendments and supplements thereto provided by the District.

Resolutions means the County Resolution and the District Resolution.

State means the State of California.

Underwriter means Raymond James & Associates, Inc.

2. Purchase, Sale, and Delivery of the Bonds.

(A) Purchase and Sale of the Bonds. Upon the terms and conditions and in reliance upon the representations, warranties, and agreements set forth herein, the Underwriter hereby agrees to purchase from the County for offering to the public, and the County on behalf of the District hereby agrees to execute and deliver to or upon the order of the Underwriter all (but not less than all) of the Bonds, duly authenticated by the Paying Agent. The aggregate purchase price to be paid by the Underwriter for the Bonds shall be $_____, which equals the principal amount of the Bonds of $_____, plus [net] original issue premium of $_____, less underwriter's discount of $_____. Payment for the Bonds shall be made in federal funds or through wire transfer of federal funds. The Bonds shall be released for delivery by the County no later than the Closing Time. The Underwriter will accept delivery of the Bonds through the facilities of The Depository Trust Company ("DTC").

(B) Arm's Length Transaction. The County and the District acknowledge and agree that (i) the purchase and sale of the Bonds pursuant to this Bond Purchase Agreement is an arm's-length commercial transaction between the County, the District and the Underwriter; (ii) in connection with such transaction, including the process leading thereto, the Underwriter is acting solely as principal and not as agent or fiduciary of the

County or the District; (iii) the Underwriter has neither assumed an advisory or a fiduciary responsibility in favor of the County or the District with respect to the offering of the Bonds or the process leading thereto (whether or not the Underwriter has advised or is currently advising the County or the District on other matters); nor has it assumed any other obligation to the County or the District except the obligations expressly set forth in this Bond Purchase Agreement; (iv) the Underwriter has financial and other interests that differ from those of the County or the District; and (v) the County and the District have consulted with their own legal, financial, and other professional advisors to the extent deemed appropriate in connection with the offering of the Bonds. The District acknowledges that it has previously provided the Underwriter with an acknowledgement of receipt of the required Underwriter disclosure under Rule G-17 of the Municipal Securities Rulemaking Board ("MSRB").

3. Terms of the Bonds. The Bonds shall be dated their date of delivery (the "Date of Delivery") and shall be payable as to interest on each February 1 and August 1, commencing August 1, 2023. The Bonds shall bear interest at the rates, shall mature on the dates and in the years, and shall be subject to redemption, as shown on Exhibit A hereto which is incorporated herein by reference, and shall otherwise be as described in the Official Statement, and shall be issued and secured pursuant to the provisions of the Resolution and Title 5, Division 2, Part 1, Chapter 3, Article 4.5 of the Government Code of the State of California and other applicable law (the "Act"). The Bonds shall be issued on a federally tax-exempt basis. Capitalized terms used and not otherwise defined herein shall have the meanings ascribed to such terms in the Official Statement or, if not defined in the Official Statement, in the Resolutions.

The Bonds shall be executed and delivered under and in accordance with the provisions of this Bond Purchase Agreement and the Resolutions. The Bonds shall be in book-entry form, shall bear CUSIP numbers, and shall be in fully registered form, registered in the name of Cede & Co., as nominee of DTC. The Bonds shall initially be in authorized denominations of $5,000 principal amount or any integral multiple thereof.

4. Official Statement.

(A) Preliminary Official Statement. The District confirms that the Preliminary Official Statement was deemed final for purposes of Rule 15c2-12 adopted under the Securities Exchange Act of 1934, as amended ("Rule 15c2-12"), as of its date, except for final information as to the offering prices, interest rates, selling compensation, amount of proceeds, delivery dates, other terms of the Bonds depending on such factors, and other information permitted to be omitted under Rule 15c2-12.

(B) Final Official Statement. The District agrees to deliver to the Underwriter as many copies of the final Official Statement, which includes the information omitted from the Preliminary Official Statement in accordance with Rule 15c2-12, and any supplements or amendments thereto as have been approved by the Underwriter, as the Underwriter shall reasonably request to enable it to meet its obligations under Rule 15c2-12 and under Rule G-32 and all other applicable rules of the Municipal Securities Rulemaking Board. The District agrees to deliver such Official Statements within seven business days after the execution hereof (or earlier if necessary to accompany any confirmation that requires payment from any customer).

(C) End of the Underwriting Period. The "End of the Underwriting Period" is used as defined in Rule 15c2-12 and shall occur on the later of (i) the Closing Date; or (ii) when the Underwriter no longer retains an unsold balance of the Bonds; unless otherwise advised in writing by the Underwriter to the District on or prior to the Closing Date, or

otherwise agreed to by the District and the Underwriter, the District may assume that the End of the Underwriting Period is the Closing Date.

(D) Amendments or Supplements to Official Statement. If at any time prior to the twenty-fifth (25) day after the End of the Underwriting Period (or such other period as may be agreed to by the District and the Underwriter), any event occurs as a result of which it may be necessary to supplement the Official Statement in order to make the statements therein relating to the District, in light of the circumstances existing at such time, not misleading, the District shall forthwith notify the Underwriter in writing of any such event of which it has knowledge and, if in the opinion of the Underwriter such event requires an amendment or supplement to the Official Statement, the District will at its expense amend or supplement the Official Statement in a form and manner approved by the Underwriter. Any information supplied by the District for inclusion in any amendments or supplements to the Official Statement will not contain any untrue or misleading statement of a material fact or omit to state any material fact necessary to make the statements therein, in light of the circumstances under which they were made, not misleading.

5. Public Offering of the Bonds. The Underwriter agrees to make a bona fide public offering of all the Bonds at the initial public offering prices or yields to be set forth on the inside cover page(s) of the Official Statement and as set forth in Appendix A hereto. Subsequent to such initial public offering, the Underwriter reserves the right to change such initial public offering price or yield as it deems necessary in connection with the marketing of the Bonds.

6. Establishment of Issue Price.

(A) The Underwriter agrees to assist the County and the District in establishing the issue price of the Bonds and shall execute and deliver to the County and the District at Closing an "issue price" or similar certificate, substantially in the form of Exhibit B hereto, together with the supporting pricing wires or equivalent communications, with such modifications as may be appropriate or necessary, in the reasonable judgment of the Underwriter, the County, the District and Bond Counsel, to accurately reflect, as applicable, the sales price or prices or the initial offering price or prices to the public of the Bonds. As applicable, all actions to be taken by the District under this section to establish the issue price of the Bonds may be taken on behalf of the District by Isom Advisors, a Division of Urban Futures, Inc. and any notice or report to be provided to the District may be provided to Isom Advisors, a Division of Urban Futures, Inc.

(B) The District will treat the first price at which 10% of each maturity of the Bonds (the "10% test") is sold to the public as the issue price of that maturity (if different interest rates apply within a maturity, each separate CUSIP number within that maturity will be subject to the 10% test). At or promptly after the execution of this Bond Purchase Agreement, the Underwriter shall report to the District the price or prices at which it has sold to the public each maturity of the Bonds.

(C) The Underwriter confirms that it has offered the Bonds to the public on or before the date of this Purchase Agreement at the offering price or prices (the "initial offering price"), or at the corresponding yield or yields, set forth in Appendix A attached hereto, except as otherwise set forth therein. Appendix A also sets forth, as of the date of this Bond Purchase Agreement, the maturities, if any, of the Bonds for which the 10% test has not been satisfied and for which the District and the Underwriter, agree that the restrictions set forth in the next sentence shall apply, which will allow the District to treat the initial offering price to the public of each such maturity as of the sale date as the issue price of that maturity (the "hold-the-offering-price rule"). So long as the hold-the-offering-price

rule remains applicable to any maturity of the Bonds, the Underwriter will neither offer nor sell unsold Bonds of that maturity to any person at a price that is higher than the initial offering price to the public during the period starting on the sale date and ending on the earlier of the following:

(i) the close of the fifth (5th) business day after the sale date; or

(ii) the date on which the Underwriter has sold at least 10% of that maturity of the Bonds to the public at a price that is no higher than the initial offering price to the public.

(D) The Underwriter confirms that any selling group agreement relating to the initial sale of the Bonds to the public, together with the related pricing wires, contains or will contain language obligating each dealer who is a member of the selling group to comply with the hold-the-offering-price rule, if applicable, in each case if and for so long as directed by the Underwriter. The District acknowledges that, in making the representation set forth in this subsection, the Underwriter will rely on in the event a selling group has been created in connection with the initial sale of the Bonds to the public, the agreement of each dealer who is a member of the selling group to comply with the hold-the-offering-price rule, if applicable, as set forth in a selling group agreement and the related pricing wires. The District further acknowledges that the Underwriter shall not be liable for the failure of any dealer who is a member of a selling group, or of any broker-dealer that is a party to a retail distribution agreement, to comply with its corresponding agreement regarding the hold-the-offering-price rule as applicable to the Bonds.

(E) The Underwriter acknowledges that sales of any Bonds to any person that is a related party to an Underwriter shall not constitute sales to the public for purposes of this section. Further, for purposes of this section:

(1) "public" means any person other than an underwriter or a related party,

(2) "underwriter" means (A) any person that agrees pursuant to a written contract with the District (or with the lead underwriter to form an underwriting syndicate) to participate in the initial sale of the Bonds to the public and (B) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (A) to participate in the initial sale of the Bonds to the public (including a member of a selling group or a party to a retail distribution agreement participating in the initial sale of the Bonds to the public),

(3) a purchaser of any of the Bonds is a "related party" to an underwriter if the underwriter and the purchaser are subject, directly or indirectly, to (A) at least 50% common ownership of the voting power or the total value of their stock, if both entities are corporations (including direct ownership by one corporation of another), (B) more than 50% common ownership of their capital interests or profits interests, if both entities are partnerships (including direct ownership by one partnership of another), or (C) more than 50% common ownership of the value of the outstanding stock of the corporation or the capital interests or profit interests of the partnership, as applicable, if one entity is a corporation and the other entity is a partnership (including direct ownership of the applicable stock or interests by one entity of the other), and

(4) "sale date" means the date of execution of this Purchase Agreement by all parties.

7. Closing. The Closing Time shall be no later than 10:00 a.m., California time, _____, 2023, or at such earlier or later time or on such earlier date as shall have been mutually agreed upon by the County, the District and the Underwriter. The documents described in Section 10(E) (Receipt of Documents) hereof shall be delivered to the Underwriter at the Closing Time; and the Underwriter will accept delivery of such documents and pay the purchase price for the Bonds as described above. Delivery of such documents shall be made at the offices of Bond Counsel, San Francisco, California, or at such other place as shall have been mutually agreed upon by the County, the District and the Underwriter.

8. Representations, Warranties and Agreements of the District. The District hereby represents, warrants and agrees to the Underwriter that:

(A) Valid Existence. The District is a unified school district duly organized and validly existing under the laws of the State.

(B) Authority. The District has full legal right, power and authority under the laws of the State (i) to enter into the Legal Documents to which it is a party; (ii) to approve and execute the Official Statement; (iii) to perform its obligations under the Legal Documents; and (iv) to consummate the transactions as described in the Legal Documents and the Official Statement.

(C) Official Action. By all necessary action, the District has duly approved the Preliminary Official Statement and authorized: (i) the execution and delivery of the Legal Documents to which it is a party and the issuance, sale, execution, and delivery of the Bonds by the County on behalf of the District; (ii) approval of the final Official Statement and the signing of the Official Statement by the District's Superintendent or Chief Business Officer, or their designee; (iii) distribution of the Preliminary Official Statement and the Official Statement by the Underwriter; and (iv) the performance of the District's obligations under the Legal Documents and the consummation of the transactions to be consummated on its part as described therein and in the Official Statement.

(D) Validity of Documents. Assuming due authorization, execution, and delivery by the other parties thereto, this Bond Purchase Agreement is in full force and effect as of the date hereof and the other Legal Documents and the Bonds, upon execution thereof, will each constitute valid and binding agreements or obligations of the District, enforceable in accordance with their terms, except as the enforcement thereof may be limited by bankruptcy, insolvency, reorganization, moratorium or similar laws relating to or limiting creditors' rights generally or by equitable principles.

(E) Government Approvals. All consents, approvals, authorizations, orders, licenses, or permits of any governmental authority, legislative body, board, agency, or commission having jurisdiction of the matter (i) that are required for the due authorization by; or (ii) that would constitute a condition precedent to, or the absence of which would materially adversely affect, the issuance, sale, or delivery of the Bonds or the due performance by the District of its obligations under the Legal Documents, have been duly obtained (except for such approvals, consents, and orders as may be required under the Blue Sky or other securities laws of any state in connection with the offering and sale of the Bonds, as to which no representation is made).

(F) No Violation of Law. The issuance, sale, and delivery of the Bonds, the execution and delivery of the Legal Documents to which it is a party, and compliance with the

District's obligations therein will not violate any such constitutional provision, law, administrative regulation, judgment, or decree.

(G) No Breach of Contracts. The issuance, sale, and delivery of the Bonds, the execution and delivery of the Legal Documents to which it is a party, and compliance with the District's obligations therein will not result in a breach of or constitute a default under any loan agreement, indenture, bond, note, resolution, agreement, mortgage, lease, or other instrument to which the District is a party or by which it is bound.

(H) No Litigation. As of the date hereof and except as may be described in the Official Statement, no action or proceeding before any court, governmental agency or arbitrator is pending or overtly threatened in writing against the District (i) in any way affecting the existence of the District or in any way challenging the respective powers of the Governing Board of the District or any officer of the District who is required to act with respect to the issuance, execution, sale, and delivery of the Bonds or the execution and delivery of the Legal Documents; (ii) affecting or seeking to prohibit, restrain, or enjoin the issuance, sale, execution, or delivery of the Bonds, the application of the proceeds of the sale of the Bonds, or the levy of any taxes contemplated by the Resolutions; (iii) in any way contesting or affecting the validity or enforceability of the Bonds or the Legal Documents, the powers of the District, or its authority with respect to the issuance, sale, or delivery of the Bonds or the execution and delivery of the Legal Documents; (iv) in any way contesting the completeness or accuracy of the Preliminary Official Statement or the Official Statement; (v) in any way contesting or challenging the consummation of the transactions contemplated by the Official Statement or the Legal Documents; or (vi) in which a final adverse decision could materially adversely affect the operations of the District or adversely affect the exclusion of interest on the Bonds from gross income for federal income tax purposes and the exemption of such interest from California personal income taxes.

(I) No Debt Issues. Between the date hereof and the Closing Time, without the consent of the Underwriter, which consent will not be unreasonably withheld, the District will not offer or issue (or request the County to issue on its behalf) any bonds, notes, or other obligations for borrowed money, or incur any material liabilities, direct or contingent, except in the course of normal business operations of the District.

(J) "Blue Sky" Qualification. The District will furnish such information, execute such instruments, and take such other action in cooperation with the Underwriter as the Underwriter may reasonably request in order (i) to qualify the Bonds for offer and sale under the Blue Sky or other securities laws and regulations of such states and other jurisdictions of the United States as the Underwriter may designate; and (ii) to determine the eligibility of the Bonds for investment under the laws of such states and other jurisdictions, and will use its best efforts to continue such qualifications in effect so long as required for distribution of the Bonds; provided, however, that the District shall not be required to register as a broker-dealer in any state or other jurisdiction of the United States.

(K) Accuracy of Preliminary Official Statement. As of the date thereof, and at the time of the District's acceptance hereof, the Preliminary Official Statement (except for any information about DTC) did not and does not contain any untrue statement of a material fact or omit to state a material fact necessary in order to make the statements in the Preliminary Official Statement, in light of the circumstances under which they were made, not misleading.

(L) Accuracy of Official Statement. As of the date hereof, and (unless an event occurs of the nature described in Section 4(D) (Amendments or Supplements to Official Statement)) at all times subsequent hereto, up to and including the end of the underwriting

period as described in Section 4(C) (End of the Underwriting Period), the Official Statement (except for any information about DTC) does not and will not contain any untrue statement of a material fact or omit to state a material fact necessary in order to make the statements in the Official Statement, in light of the circumstances under which they are made, not misleading.

(M) Accuracy of Supplemented Official Statement. If the Official Statement is supplemented or amended pursuant to Section 4(D) (Amendments or Supplements to Official Statement), at the time of each supplement or amendment thereto and (unless subsequently again supplemented or amended pursuant to such Section) at all times subsequent thereto up to and including the end of the underwriting period as described in Section 4(C) (End of the Underwriting Period), the Official Statement as so supplemented or amended (except for any information about DTC) will not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements therein, in light of the circumstances under which they were made, not misleading.

(N) Officials' Certificates. Any certificate signed by any officer or representative of the District with respect to the Bonds or the Legal Documents and delivered to the Underwriter shall be deemed a representation and warranty by the District to the Underwriter as to the statements made therein.

(O) No Arbitrage. The District shall not take any action or fail to take any action, or permit any action or omission with regard to which the District may exercise control, with respect to the proceeds of the Bonds which, if such action had been reasonably expected to have been taken, or had been deliberately and intentionally taken, on the date of issuance of the Bonds would have caused the Bonds to be "arbitrage bonds" within the meaning of Section 148 of the Code, including the Treasury Regulations with respect thereto.

(P) Levy of Tax. The District hereby agrees to take any and all actions as may be required by the County or otherwise necessary in order to arrange for the levy and collection of taxes, payment of the Bonds, and the deposit and investment of Bond proceeds. In particular, the District hereby agrees to provide to the Auditor-Controller of the County copies of the District Resolution, a copy of the Paying Agent Agreement, a copy of Appendix A hereto, and the full debt service schedule for the Bonds, in accordance with Education Code Section 15140(c) and policies and procedures of the County.

(Q) No Material Adverse Change. The financial statements of, and other financial information regarding the District, in the Preliminary Official Statement fairly present the financial position and results of the District as of the dates and for the periods therein set forth. Prior to the Closing Date, there will be no adverse change of a material nature in such financial position, results of operations or condition, financial or otherwise, of the District.

(R) Representation Regarding Bonds. The District hereby represents that it has not entered into any contract or agreement that would limit or restrict the District's ability to issue the Bonds or enter into this Bond Purchase Agreement for the sale of the Bonds to the Underwriter.

9. Representations, Warranties and Agreements of the County. The County hereby represents, warrants and agrees to the Underwriter that:

(A) Valid Existence. The County is a political subdivision duly organized and validly existing under the laws of the State, with full legal power to issue the Bonds.

(B) Authority. The County has full legal right, power and authority under the laws of the State (i) to enter into the Legal Documents to which it is a party; (ii) to perform its obligations under the Legal Documents; and (iii) to consummate the transactions as described in the Legal Documents and the Official Statement.

(C) Official Action. By all necessary action, the County has authorized: (i) the execution and delivery of the Legal Documents and the issuance, sale, execution, and delivery of the Bonds on behalf of the District; and (ii) the performance of the County's obligations under the Legal Documents and the consummation of the transactions to be consummated on its part as described therein and in the Official Statement.

(D) Validity of Documents. Assuming due authorization, execution, and delivery by the other parties thereto, this Bond Purchase Agreement is in full force and effect as of the date hereof and the other Legal Documents and the Bonds, upon execution thereof, will each constitute valid and binding agreements or obligations of the County, enforceable in accordance with their terms, except as the enforcement thereof may be limited by bankruptcy, insolvency, reorganization, moratorium or similar laws relating to or limiting creditors' rights generally or by equitable principles.

(E) Government Approvals. All consents, approvals, authorizations, orders, licenses, or permits of any governmental authority, legislative body, board, agency, or commission having jurisdiction of the matter (i) that are required for the due authorization by; or (ii) that would constitute a condition precedent to, or the absence of which would materially adversely affect, the issuance, sale, or delivery of the Bonds or the due performance by the County of its obligations under the Legal Documents, have been duly obtained (except for such approvals, consents, and orders as may be required under the Blue Sky or other securities laws of any state in connection with the offering and sale of the Bonds, as to which no representation is made).

(F) No Violation of Law. The issuance, sale, and delivery of the Bonds, the execution and delivery of the Legal Documents, and compliance with the County's obligations therein will not violate any such constitutional provision, law, administrative regulation, judgment, or decree.

(G) No Breach of Contracts. The issuance, sale, and delivery of the Bonds, the execution and delivery of the Legal Documents, and compliance with the County's obligations therein will not result in a breach of or constitute a default under any loan agreement, indenture, bond, note, resolution, agreement, mortgage, lease, or other instrument to which the District is a party or by which it is bound.

(H) No Litigation. As of the date hereof and except as may be described in the Official Statement, no action or proceeding before any court, governmental agency or arbitrator is pending or overtly threatened in writing against the County (i) in any way affecting the existence of the County or in any way challenging the respective powers of the Board of Supervisors of the County or any officer of the County who is required to act with respect to the issuance, execution, sale, and delivery of the Bonds or the execution and delivery of the Legal Documents; (ii) affecting or seeking to prohibit, restrain, or enjoin the issuance, sale, execution, or delivery of the Bonds, the application of the proceeds of the sale of the Bonds, or the levy of any taxes contemplated by the County Resolution; (iii) in any way contesting or affecting the validity or enforceability of the Bonds or the Legal Documents, the powers of the County, or its authority with respect to the issuance, sale, or delivery of the Bonds or the execution and delivery of the Legal Documents; (iv) in any way contesting the completeness or accuracy of the Preliminary Official Statement or the Official Statement; or

(v) in any way contesting or challenging the consummation of the transactions contemplated by the Official Statement or the Legal Documents.

(I) No Debt Issues. Between the date hereof and the Closing Time, without the consent of the Underwriter, which consent will not be unreasonably withheld, the County will not offer or issue, in the name of or on behalf of the District, any bonds, notes, or other obligations for borrowed money, or incur any material liabilities, direct or contingent, except in the course of normal business operations of the County.

(J) "Blue Sky" Qualification. The District will furnish such information, execute such instruments, and take such other action in cooperation with the Underwriter as the Underwriter may reasonably request in order (i) to qualify the Bonds for offer and sale under the Blue Sky or other securities laws and regulations of such states and other jurisdictions of the United States as the Underwriter may designate; and (ii) to determine the eligibility of the Bonds for investment under the laws of such states and other jurisdictions, and will use its best efforts to continue such qualifications in effect so long as required for distribution of the Bonds; provided, however, that the District shall not be required to register as a broker-dealer in any state or other jurisdiction of the United States.

(K) Officials' Certificates. Any certificate signed by any officer or representative of the County with respect to the Bonds or the Legal Documents and delivered to the Underwriter shall be deemed a representation and warranty by the District to the Underwriter as to the statements made therein.

(L) Levy of Tax. The County hereby agrees to take any and all actions as may be required by the County or otherwise necessary in order to arrange for the levy and collection of taxes and payment of the Bonds.

(M) Representation Regarding Bonds. The County hereby represents that it has not entered into any contract or agreement that would limit or restrict the County's ability to issue the Bonds on behalf of the District or enter into this Bond Purchase Agreement for the sale of the Bonds to the Underwriter.

10. Conditions to the Underwriter's Obligations. The Underwriter has entered into this Bond Purchase Agreement in reliance upon the representations, warranties, and obligations of the County and the District contained herein, in the other Legal Documents, and in the other documents and instruments to be delivered on the Closing Date. Accordingly, the Underwriter's obligations under this Bond Purchase Agreement shall be subject to the following conditions:

(A) Representations and Warranties. The representations and warranties of the County and the District contained herein shall be true, complete, and correct in all material respects at the date hereof and at and as of the Closing Time, as if made at and as of the Closing Time and will be confirmed by a certificate or certificates of the appropriate County or District officer or officers dated the Closing Date; the statements made in all Bonds and other documents delivered to the Underwriter at the Closing Time pursuant hereto shall be true, complete, and correct in all material respects at the Closing Time; and the County and the District shall be in compliance with each of the warranties, agreements, and covenants made by them in the Legal Documents.

(B) Actions and Obligations. (i) At the Closing Time, all actions that in the opinion of Bond Counsel are necessary in connection with the transactions contemplated hereby shall have been duly taken and shall be in full force and effect; and (ii) the District

shall perform or have performed all of its obligations required under or specified in the Legal Documents to be performed at or prior to the Closing Time.

(C) Actions Relating to Documents. As of the date hereof and at the Closing Time, all necessary actions of the County and the District relating to the Legal Documents and the Official Statement, and all other matters with respect to authorization, issuance, execution, sale, and delivery of the Bonds, shall have been taken and shall be in full force and effect and shall not have been amended, modified, or supplemented in any material respect, except as agreed to in writing by the Underwriter.

(D) No Material Change. Subsequent to the date hereof and up to and including the Closing Time, there shall not have occurred any change in the financial position, results of operations, or condition, financial or otherwise, of the District; or in any of the Legal Documents, as the foregoing matters are described in the Official Statement, that in the reasonable judgment of the Underwriter would materially impair the investment quality of the Bonds.

(E) Receipt of Documents. At or prior to Closing Date, the Underwriter shall receive a transcript of all proceedings relating to the authorization, issuance, execution, sale, and delivery of the Bonds, certified by such officer or officers of the County and/or the District as shall be satisfactory to the Underwriter, specifically including copies of each of the following documents:

(i) Official Statement. The Official Statement delivered in accordance with Section 4 (Official Statement) hereof and each supplement or amendment, if any, each executed by the Superintendent or Chief Business Officer, or their designee, or such other authorized officer of the District.

(ii) Final Opinion of Bond Counsel. An approving legal opinion of Bond Counsel, dated the Closing Date, in the form of Appendix A to the Official Statement, and a letter from Bond Counsel addressed to the Underwriter authorizing the Underwriter to rely on that opinion.

(iii) Supplemental Opinion of Bond Counsel. A supplemental opinion of Bond Counsel, addressed to the Underwriter, in form and substance to the effect that:

(1) The statements and information contained in the Official Statement on the cover page and under the captions "INTRODUCTION," "THE BONDS" and "TAX MATTERS," and in Appendix A, insofar as such statements purport to summarize certain provisions of the Bonds, the Resolutions and such counsel's opinion with respect to the validity of, and certain Federal and State of California tax matters relating to, the Bonds, are true and accurate in all material respects;

(2) The Bonds are exempt from registration under the Securities Act of 1933, as amended (the "1933 Act"), and the Resolution is exempt from qualification as an indenture pursuant to the Trust Indenture Act of 1939, as amended; and

(3) The Legal Documents to which the District is a party have been duly authorized, executed and delivered by the District, and assuming due authorization, execution and delivery by the other parties thereto, constitute the legal, valid and binding agreements of the District

and the enforceable in accordance with their respective terms, except as the enforcement thereof may be limited by bankruptcy, insolvency, fraudulent conveyance or other laws affecting the enforcement of creditors' rights generally and equitable remedies if equitable remedies are sought, to the exercise of judicial discretion in appropriate cases and limitations on remedies against public agencies, and except as the enforceability of the indemnification or waiver provisions contained in the Legal Documents may be limited by applicable securities laws or public policy.

(iv) Disclosure Counsel Opinion. An opinion, dated the Closing Date and addressed to the District and the Underwriter, of Disclosure Counsel, to the effect that without having undertaken to determine independently the accuracy or completeness of the statements contained in the Preliminary Official Statement and the Official Statement, but on the basis of their participation in conferences with representatives of the District, the Underwriter and others, and their examination of certain documents, nothing has come to their attention which has led them to believe that the Preliminary Official Statement as of its date and the Official Statement as of its date and as of the Closing Date contained any untrue statement of a material fact or omitted to state a material fact required to be stated therein or necessary to make the statements therein, in light of the circumstances under which they were made, not misleading (except that no opinion or belief need be expressed as to any financial or statistical data contained in the Official Statement);

(v) District Resolution. The Resolution of the Governing Board of the District approving the execution and delivery of the Legal Documents, approving the Preliminary Official Statement, and authorizing execution of the Official Statement and distribution of the Preliminary Official Statement and the Official Statement, certified by the Secretary to the Governing Board.

(vi) Tax Certificate. A Tax Certificate of the District in form satisfactory to Bond Counsel, signed by such officers of the District as shall be satisfactory to Bond Counsel and the Underwriter.

(vii) District's Certificate. A certificate, dated the Closing Date and signed by such officers of the District as shall be satisfactory to the Underwriter, to the effect that:

(1) the representations and warranties of the District contained herein are true and correct in all material respects on and as of the Closing Time with the same effect as if made at the Closing Time;

(2) the Resolution of the Governing Board of the District authorizing the execution and delivery of the Legal Documents, approving the Preliminary Official Statement, and authorizing execution of the Official Statement and distribution of the Preliminary Official Statement and the Official Statement, is in full force and effect at the Closing Time and has not been amended, modified, or supplemented, except as agreed to in writing by the Underwriter;

(3) there has not been any adverse change of a material nature in the financial position, results of operations, or condition, financial or otherwise, of the District since the date of this Bond Purchase Agreement; and

(4) the District has complied with all the agreements and satisfied all the conditions on its part to be performed or satisfied at or prior to the Closing Time.

(5) District officials have reviewed the Official Statement and on such basis certify that the Official Statement (excluding therefrom information regarding DTC and its book-entry only system) does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements therein, in light of the circumstances in which they were made, not misleading.

(6) The Bonds being delivered on the Closing Date to the Underwriter under this Bond Purchase Agreement substantially conform to the descriptions thereof contained in the Resolution.

(7) No event concerning the District has occurred since the date of the Official Statement which has not been disclosed therein or in any supplement thereto, but should be disclosed in order to make the statements in the Official Statement in light of the circumstances in which they were made not misleading.

(viii) County Resolution. The Resolution of the Board of Supervisors of the County approving the execution and delivery of the Bonds and the execution and delivery of the Legal Documents to which the County is a party, certified by the Clerk of the Board of Supervisors of the County.

(ix) County Certificate. A certificate signed by an appropriate official of the County in form and substance satisfactory to the Underwriter to the effect that

(1) Such official is authorized to execute this Bond Purchase Agreement.

(2) The representations, agreements and warranties of the County herein are true and correct in all material respects as of the date of Closing.

(3) The County has complied with all of the terms of the Legal Documents to which it is a party and such Legal Documents are in full force and effect as of the date of this Bond Purchase Agreement and as of the Closing Date.

(4) The Bonds being delivered on the Closing Date to the Underwriter under this Bond Purchase Agreement substantially conform to the descriptions thereof in the County Resolution.

(x) Opinion of County Counsel. An opinion of County Counsel, addressed to the Underwriter, substantially in the form of Appendix C hereto.

(xi) Paying Agent's Certificate. A certificate dated the Closing Date of an authorized officer of the Paying Agent to the effect that:

(1) the Paying Agent has duly accepted its duties under the Paying Agent Agreement;

(2) the Paying Agent Agreement was duly executed and delivered and the Bonds were duly authenticated in the name and on behalf of the Paying Agent by authorized signatories of the Paying Agent; and

(3) to the knowledge of the Paying Agent, there are no actions or proceedings against the Paying Agent pending (service of process having been accomplished) or overtly threatened in writing, before any court, governmental agency, or arbitrator that a) seek to restrain or enjoin the execution and delivery of the Paying Agent Agreement or the delivery of the Bonds, by the Paying Agent or b) seek to affect the validity of the Bonds or the Paying Agent Agreement against the Paying Agent.

(xii) Agreements. Fully executed copies of the Paying Agent Agreement and the Continuing Disclosure Agreement.

(xiii) Issue Price Certificate(s). The Underwriter shall execute and deliver on the Closing Date an issue price or similar certificate(s) and supporting documents in form and substance reasonably satisfactory to the District, Bond Counsel and the Underwriter in accordance with Section 6 (Establishment of Issue Price) substantially in the form attached hereto as Exhibit B.

(xiv) Rating Letter. A letter from Moody's Investors Service ("Moody's") evidencing that the Bonds are rated "___" and that such rating is in full force and effect and has not been withdrawn or downgraded for any reason.

(xv) Underwriter's Counsel Opinion. An opinion, dated the Closing Date and addressed to the Underwriter, of Norton Rose Fulbright (US) LLP, Underwriter's Counsel, in format and substance acceptable to the Underwriter.

(xvi) Other Legal Opinions and Documents. Such additional legal opinions, certificates, proceedings, instruments, and other documents as the Underwriter or Bond Counsel may reasonably request to evidence compliance by the District and the Paying Agent with all legal requirements with respect to the issuance, sale, execution and delivery of the Bonds and the due performance or satisfaction by the District at or prior to such time of all agreements then to be performed and all conditions then to be satisfied by the District.

11. Termination. If the County or the District shall be unable to satisfy the conditions to the Underwriter's obligations contained in this Bond Purchase Agreement or if the Underwriter's obligations shall be terminated for any reason permitted by this Bond Purchase Agreement, this Bond Purchase Agreement may be cancelled by the Underwriter at, or at any time prior to, the Closing Time. Notice of such cancellation shall be given to the County and the District in writing, or by telephone or telegraph confirmed in writing. Notwithstanding any provision herein to the contrary, the performance of any and all obligations of the County and the District hereunder and the performance of any and all conditions contained herein for the benefit of the Underwriter may be waived in writing by the Underwriter at its sole discretion.

The Underwriter shall also have the right to cancel its obligations to purchase the Bonds, by written notice to the County and the District, if between the date hereof and the Closing Time:

(A) Inaccuracy of Official Statement. Any event occurs or information becomes known that, in the reasonable judgment of the Underwriter, makes untrue any statement of a material fact set forth in the Official Statement or results in an omission to state a material fact necessary to make the statements made therein, in light of the circumstances under which they were made, not misleading;

(B) Change in Law Affecting Bonds. Any legislation, resolution, ordinance, rule, or regulation shall be introduced in or be enacted by any governmental body, department or agency in the State, or a decision by any court of competent jurisdiction within the State shall be rendered, or any action taken by any department or agency of the State or federal government that, in the reasonable opinion of the Underwriter, materially adversely affects the market price of the Bonds;

(C) Change in Law Affecting Tax Consequences of Interest Paid on the Bonds. The market for the Bonds or the market price of the Bonds or the ability of the Underwriter to enforce contracts for the sale of the Bonds shall have been materially and adversely affected, in the reasonable professional judgment of the Underwriter, by legislation enacted by the Congress of the United States, or passed by either house of the Congress, or favorably reported for passage to either house of the Congress by any Committee of such house to which such legislation has been referred for consideration, or by the legislature of the State; or a decision rendered by a court of the United States or the State or by the United States Tax Court, or a ruling, order, or regulation (final or temporary) made by the Treasury Department of the United States or the Internal Revenue Service or other federal or State authority, that would have the effect of changing, directly or indirectly, the federal income tax consequences or State income tax consequences of the receipt of interest paid with respect to obligations of the general character of the Bonds;

(D) Administrative Action Affecting Securities Law Status. A stop order, ruling, regulation, or official statement by, or on behalf of, the Securities and Exchange Commission (including a no-action or interpretive letter of the staff thereof) or any other governmental agency having jurisdiction of the subject matter shall be issued or made to the effect that the issuance, execution, sale, or delivery of obligations of the general character of the Bonds, including any underlying or related arrangements, as contemplated hereby or by the Official Statement, is in violation of (or would be in violation unless registered or otherwise qualified under) any provision of the Securities Act of 1933, as amended and as then in effect (the "Securities Act"), or the Bonds, including any underlying or related arrangements, are required to be registered under the Securities Exchange Act of 1934, as amended and as then in effect (the "Exchange Act"), or the Resolution is required to be qualified under the Trust Indenture Act of 1939, as amended and as then in effect (the "Trust Indenture Act");

(E) Change in Law Affecting Securities Law Status. Legislation shall be introduced in or enacted by the Congress of the United States of America, or a decision by a court of the United States of America shall be rendered, to the effect that obligations of the general character of the Bonds, including any underlying or related arrangements, are not exempt from registration, qualification, or the other requirements of the Securities Act or the Exchange Act that are not now applicable to the Bonds and any underlying or related arrangements or that the County Resolution is not exempt from qualification under or other requirements of the Trust Indenture Act;

(F) Change in Capital Requirements. Any national securities exchange, or any governmental authority, shall impose, as to the Bonds, or obligations of the general character of the Bonds, any material restrictions not now in force, or increase materially those now in force, with respect to the extension of credit by, or the charge to the net capital requirements of, the Underwriter;

(G) Banking Moratorium. A general banking moratorium shall have been established by federal, New York, or State authorities;

(H) National Emergency. A war involving the United States of America shall have been declared, or any conflict involving the armed forces of the United States of America shall have escalated, or any other national emergency relating to the effective operation of government or the financial community shall have occurred (regardless of the circumstances, if any, that exist as to such events as of the date hereof) that, in the reasonable opinion of the Underwriter, materially adversely affects the market price of the Bonds;

(I) Suspension of Trading. A general suspension of trading on the New York Stock Exchange shall be in force;

(J) Market Disruption. The marketability of the Bonds or the market price thereof, in the opinion of the Underwriter, has been materially adversely affected by disruptive events, occurrences or conditions in the securities or debt markets;

(K) Litigation. Any litigation shall be instituted or be pending at the Closing Time to restrain or enjoin the issuance, execution, or delivery of the Bonds or in any way contesting or affecting any authority for or the validity of the proceedings authorizing and approving the Bonds, the Legal Documents, the security for the Bonds, or the existence or powers of the District; or

(L) Actions Affecting Ratings. The occurrence or notice of intention of the withdrawal, downgrading, suspension, or negative change in credit watch status of any rating of the Bonds or the District's outstanding indebtedness by any national rating agency then rating the Bonds.

If the Underwriter terminates its obligations to purchase the Bonds because the conditions specified in this Bond Purchase Agreement shall not have been fulfilled at or before the Closing Time, such termination shall not result in any liability on the part of the Underwriter.

12. Conditions to Obligations of the County and the District. The performance by the County and the District of their respective obligations hereunder is conditioned upon (i) the performance by the Underwriter of its obligations hereunder at or prior to the Closing Date; and (ii) the following additional conditions:

(A) Continued Legality. No order, decree, injunction, ruling, or regulation of any court, regulatory agency, public board, or body shall have been issued, nor shall any legislation have been enacted, with the purpose or effect, directly or indirectly, of prohibiting the issuance, offering, sale, execution, or delivery of the Bonds as contemplated hereby or by the Official Statement;

(B) Opinions and Certificates. The opinions and certificates required to be delivered at the Closing Time under Section 10(E) (Receipt of Documents) of this Bond Purchase Agreement by persons and entities other than the District or the County shall have been delivered to the District or the County, as applicable, in form and substance satisfactory to Bond Counsel.

13. Expenses.

(A) The District shall pay any expenses incident to the performance of its obligations hereunder from the proceeds of the Bonds, including but not limited to the following:

(i) the cost of the preparation and reproduction of the Legal Documents;

(ii) the fees and disbursements of Bond Counsel, disclosure counsel, accountants, municipal advisor, and any other experts or consultants retained in connection with the Bonds;

(iii) County costs and expenses, if any;

(iv) the cost of the preparation, printing and delivery of the Bonds;

(v) the fees for Bond ratings, including all necessary travel expenses;

(vi) the cost of the printing and distribution of the Preliminary Official Statement, and the Official Statement;

(vii) the initial fees of the Paying Agent; and

(viii) all other fees and expenses incident to the issuance and sale of the Bonds.

(B) All out-of-pocket expenses of the Underwriter, including the California Debt and Investment Advisory Commission and CUSIP fees, travel, fees of counsel to the Underwriter, all expenses incurred by it in connection with the public offering and distribution of the Bonds (including all advertisement expenses and "blue sky" filing fees), and other expenses (except as provided above) without limitation, shall be paid by the Underwriter.

14. Continuing Disclosure. The District will undertake, pursuant to the Continuing Disclosure Agreement, to provide certain annual financial information and notices of the occurrence of certain significant events. A description of this undertaking is set forth in the Preliminary Official Statement and will also be set forth in the Official Statement. Except as otherwise described in the Official Statement, the District has not failed during the previous five years to comply in all material respects with any previous undertakings in a written Continuing Disclosure Agreement or agreement under the Rule.

15. Notices. Any notice or other communication to be given under this Bond Purchase Agreement (other than the acceptance hereof as specified in the first paragraph hereof) may be given by delivering the same in writing, addressed as follows:

If to County:
San Mateo County
Office of the Treasurer-Tax Collector
555 County Center, First Floor
Redwood City, CA 94063
Attention: Sandie Arnott

If to the District:
Cabrillo Unified School District
498 Kelly Avenue
Half Moon Bay, CA 94019
Attention: Chief Business Officer

If to the Underwriter: Raymond James & Associates, Inc.
209 Avenida Del Mar, Suite 207
San Clemente, CA 92672
Attn: Managing Director

16. Parties in Interest. This Bond Purchase Agreement when accepted by the County and the District in writing as heretofore specified, shall constitute the entire agreement between the County, the District and the Underwriter and is made solely for the benefit of the District and the Underwriter (including the successors of the Underwriter). No other person shall acquire or have any right hereunder or by virtue hereof.

17. Survival of Representations and Warranties. All representations, warranties, and agreements of the County and the District in this Bond Purchase Agreement shall survive regardless of (a) any investigation of any statement in respect thereof made by or on behalf of the Underwriter; (b) delivery of and payment by the Underwriter for the Bonds hereunder; and (c) any termination of this Bond Purchase Agreement.

18. Section Headings and References. The headings or titles of the sections and subsections of this Bond Purchase Agreement are solely for convenience of reference and shall not affect the meaning, construction, or effect of any provision of this Bond Purchase Agreement.

19. Execution in Counterparts. This Bond Purchase Agreement may be executed in several counterparts and by each of the parties hereto in separate counterparts, each of which shall be regarded as an original and all of which shall constitute one and the same document.

20. Applicable Law. This Bond Purchase Agreement shall be interpreted, governed and enforced in accordance with the laws of the State of California.

21. Effective Date. This Bond Purchase Agreement shall become effective and binding upon the respective parties hereto upon the execution of the acceptance hereof by the County and the District and shall be valid and enforceable as of the time of such acceptance.

[Signature Page Follows]

IN WITNESS WHEREOF, the parties hereto have caused this Bond Purchase Agreement to be duly executed by their officers duly authorized as of the date first written above.

RAYMOND JAMES & ASSOCIATES, INC.

By:_____
Authorized Officer

The foregoing is hereby agreed to and accepted
as of _____, 2023, at _____:_____ a.m. / p.m.

COUNTY OF SAN MATEO

By:_____
[Name]
[Title]

CABRILLO UNIFIED SCHOOL DISTRICT

By:_____
[Name]
[Title]

EXHIBIT A

DESCRIPTION OF THE BONDS

Maturity Date (August 1)	Principal Amount	Interest Rate	Yield	Price¥

[T] = Term Bonds

[*] = Priced to first optional call date of August 1, 20__.

¥ = 10% Test met.

Optional Redemption:

The Bonds maturing on August 1, 20__ are not subject to redemption prior to their stated maturity dates. The Bonds maturing on or after August 1, 20__ are subject to redemption prior to maturity, at the option of the District, in whole or in part among maturities on such basis as shall be designated by the District and by lot within a maturity, from any available source of funds, on August 1, 20__, or on any date thereafter, at a price equal to 100% of the principal amount thereof, without premium, together with accrued interest thereon to the redemption date.

Mandatory Redemption:

The Bonds maturing on August 1, 20__ are subject to redemption prior to maturity from mandatory sinking fund payments on August 1 of each year, on and after August 1, 20__, at a redemption price equal to the principal amount thereof as of the date set for such redemption, without premium. The principal amount to be so redeemed and the dates therefor and the final payment date is as indicated in the following table:

Redemption Date (August 1)	Principal Amount

EXHIBIT B

$_____
CABRILLO UNIFIED SCHOOL DISTRICT
(SAN MATEO COUNTY, CALIFORNIA)
GENERAL OBLIGATION BONDS
ELECTION OF 2012, SERIES D

ISSUE PRICE CERTIFICATE

Raymond James & Associates, Inc. has acted as the underwriter (***"Raymond James"***) with respect to the Cabrillo Unified School District (the "***District***") General Obligation Bonds, Election of 2012, Series D (the ***"Bonds"***), in the aggregate stated principal amount of $_____. Raymond James hereby certifies and represents the following:

1. ***Sale of the General Rule Maturities.*** As of the date of this certificate, for each Maturity of the General Rule Maturities, the first price at which at least 10% of such Maturity of the Bonds was sold to the Public is the respective prices shown on Schedule A hereto.

2. ***Initial Offering Price of the Hold-the-Offering-Price Maturities***.

(a) Raymond James offered the Hold-the-Offering-Price Maturities to the Public for purchase at the respective initial offering prices listed in Schedule A (the "Initial Offering Prices") on or before the Sale Date. If any Hold-the-Offering-Price Maturities are identified in Schedule A, a copy of the pricing wire or equivalent communication for the Bonds will be attached to this certificate as Schedule B.

(b) As set forth in the Bond Purchase Agreement dated _____, 2023, by and among the County, the District and Raymond James, Raymond James has agreed in writing that, (i) for each Maturity of the Hold-the-Offering-Price Maturities, it would neither offer nor sell any of the Bonds of such Maturity to any person at a price that is higher than the Initial Offering Price for such Maturity during the Holding Period for such Maturity (the "hold-the-offering-price rule"), and (ii) any selling group agreement shall contain the agreement of each dealer who is a member of the selling group, and any retail distribution agreement shall contain the agreement of each broker-dealer who is a party to the retail distribution agreement, to comply with the hold-the-offering-price rule. Pursuant to such agreement, no Underwriter (as defined below) has offered or sold any Maturity of the Hold-the-Offering-Price Maturities at a price that is higher than the respective Initial Offering Price for that Maturity of the Bonds during the Holding Period.

3. ***Defined Terms.***

(a) *General Rule Maturities* means those Maturities of the Bonds listed in Schedule A hereto as the "General Rule Maturities."

(b) *Hold-the-Offering-Price Maturities* means those Maturities of the Bonds listed in Schedule A hereto as the "Hold-the-Offering-Price Maturities."

(c) *Holding Period* means, with respect to a Hold-the-Offering-Price Maturity, the period starting on the Sale Date and ending on the earlier of (i) the

close of the fifth business day after the Sale Date, or (ii) the date on which Raymond James has sold at least 10% of such Hold-the-Offering-Price Maturity to the Public at prices that are no higher than the Initial Offering Price for such Hold-the-Offering-Price Maturity.

(d) *Issuer* means Cabrillo Unified School District.

(e) *Maturity* means Bonds with the same credit and payment terms. Bonds with different maturity dates, or Bonds with the same maturity date but different stated interest rates, are treated as separate maturities.

(f) *Public* means any person (including an individual, trust, estate, partnership, association, company, or corporation) other than an Underwriter or a related party to a Underwriter. The term "related party" for purposes of this certificate generally means any two or more persons who have greater than 50 percent common ownership, directly or indirectly.

(g) *Sale Date* means the first day on which there is a binding contract in writing for the sale of a Maturity of the Bonds. The Sale Date of the Bonds is _____, 2023.

(h) *Underwriter* means (i) any person that agrees pursuant to a written contract with the Issuer (or with the lead underwriter to form an underwriting syndicate) to participate in the initial sale of the Bonds to the Public, and (ii) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (i) of this paragraph to participate in the initial sale of the Bonds to the Public (including a member of a selling group or a party to a retail distribution agreement participating in the initial sale of the Bonds to the Public).

The representations set forth in this certificate are limited to factual matters only as to facts in existence on the date hereof. Nothing in this certificate represents Raymond James's interpretation of any laws, including specifically Section 103 and 148 of the Internal Revenue Code of 1986, as amended, and the Treasury Regulations thereunder, or the application of any laws to these facts. Raymond James understands that the foregoing information will be relied upon by the Issuer with respect to certain of the representations set forth in the Tax Certificate and with respect to compliance with the federal income tax rules affecting the Bonds, and by Dannis Woliver Kelley, Special Counsel, in connection with rendering its opinion that the interest on the Bonds is excluded from gross income for federal income tax purposes, the preparation of Internal Revenue Service Form 8038-G, and other federal income tax advice it may give to the Issuer from time to time relating to the Bonds. The Certifications contained herein are not necessarily based on personal knowledge, but may instead be based on either inquiry deemed adequate by the undersigned or institutional knowledge (or both) regarding the matters set forth herein.

Dated: _____, 2023

RAYMOND JAMES & ASSOCIATES, INC.

By _____
Managing Director

SCHEDULE A

Sale Prices of the General Rule Maturities
And
Initial Offering Prices of the Hold-the-Offering Price Maturities

(attached)

EXHIBIT C

OPINION OF COUNTY COUNSEL

Governing Board
Cabrillo Unified School District
498 Kelly Avenue
Half Moon Bay, CA 94019

Raymond James & Associates, Inc.
209 Avenida Del Mar, Suite 207
San Clemente, California 92672

Ladies and Gentlemen,

This opinion is rendered and delivered in connection with the issuance by the Board of Supervisors of the County of San Mateo (the "County") on behalf of Cabrillo Unified School District (the "District") of $_____ aggregate principal amount of bonds designated "Cabrillo Unified School District (San Mateo County, California) General Obligation Bonds, Election of 2012, Series D" (the "Bonds"). The Bonds are issued pursuant to a Resolution of the Governing Board of the District adopted on _____, 2023 (the "District Resolution") and a Resolution of the Board of Supervisors of the County adopted on _____, 2023 (the "County Resolution").

In rendering this opinion, we have examined the District Resolution, the County Resolution and the Bond Purchase Agreement, dated ____, 2023 ("Bond Purchase Agreement"), by and between the County, the District and Raymond James & Associates, Inc. and such other documents, records and instruments and made such investigations of law and fact as we have deemed necessary to render the opinions expressed herein. Capitalized terms used and not otherwise defined herein shall have the meanings ascribed thereto in the Purchase Agreement.

Having reviewed these documents and other information we have deemed relevant to the preparation of this opinion, it is our opinion that:

1. The County is a political subdivision duly organized and existing under the Constitution and the laws of the State of California;

2. The County Resolution approving and authorizing the issuance of the Bonds and the execution and delivery of the Bond Purchase Agreement was duly adopted at a meeting of the Board of Supervisors of the County which was called and held pursuant to law and with all public notice required by law and at which a quorum was present and acting throughout, and has not been modified, amended, rescinded or revoked and is in full force and effect on the date hereof;

3. To the best of our knowledge, there is no action, suit, proceeding or investigation at law or in equity before or by any court, public board or body pending or threatened against the County (1) affecting the existence of the County or the titles of its officers to their respective offices or seeking to prohibit, restrain or enjoin the execution of the Bond Purchase Agreement or the issuance and sale of the Bonds; (2) affecting delivery of

the Bonds; (3) in any way contesting or affecting the validity or enforceability of the Bonds, the Bond Purchase Agreement, the County Resolution or the Bonds; (4) contesting the powers of the County or its authority to enter into, adopt or perform its obligations under any the County Resolution or the Bond Purchase Agreement; or (5) seeking to restrain or enjoin the levy or collection of tax revenues pledged for the Bonds;

4. To the best of our knowledge, the obligations of the County under the Bonds, and the execution of and performance of the provisions of the Bond Purchase Agreement, under the circumstances contemplated thereby, do not and will not in any material respect conflict with or constitute on the part of the County a breach of or default under any agreement or other instrument to which the County is a party or by which it is bound or any existing law, regulation court order or consent decree to which the County is subject; and

5. The Bonds have been duly authorized by the County and the Bond Purchase Agreement has been duly authorized by the County, and assuming due authorization, execution and delivery by the other parties thereto and of issuance of the Bonds by the County, and upon due authentication by the Paying Agent of and receipt of payment for the Bonds, the Bonds and the Bond Purchase Agreement will constitute legal, valid and binding agreements of the County enforceable against the County in accordance with their respective terms, except as the enforcement thereof may be limited by bankruptcy, insolvency, reorganization, moratorium or other laws affecting the enforcement of creditors' rights generally, by the application of equitable principles, the exercise of judicial discretion and the limitations on legal remedies against school districts in the state of California.

With respect to the opinions we have expressed above, enforcement of the rights and obligations under the County Resolution, the Bond Purchase Agreement and the Bonds may be limited by bankruptcy, insolvency, reorganization, moratorium or other laws affecting the enforcement of creditors' rights generally, by the application of equitable principles if equitable remedies are sought, and by limitations on legal remedies imposed in actions against public entities in the State. We express no opinion as to the availability of equitable remedies in connection with the enforcement of the County Resolution, the Bond Purchase Agreement or the Bonds.

Very truly yours,

County Counsel

PRELIMINARY OFFICIAL STATEMENT DATED _____, 2023

NEW ISSUE – BOOK ENTRY ONLY

RATING: Moody's: "___"
(See "RATING" herein.)

In the opinion of Dannis Woliver Kelley, Bond Counsel to the District, under existing law, interest on the Bonds is exempt from personal income taxes of the State of California, and, assuming continuing compliance after the date of initial delivery of the Federally Tax-Exempt Bonds with certain covenants contained in the respective Resolutions authorizing the Federally Tax-Exempt Bonds and subject to the matters set forth under "TAX MATTERS" herein, interest on the Federally Tax-Exempt Bonds for federal income tax purposes under existing statutes, regulations, published rulings, and court decisions will be excludable from the gross income of the owners thereof pursuant to section 103 of the Internal Revenue Code of 1986, as amended to the date of initial delivery of the Federally Tax-Exempt Bonds, and will not be included in computing the alternative minimum taxable income of the owners thereof; however, interest on the Federally Tax-Exempt Bonds is taken into account in determining annual adjusted financial statement income for the purpose of computing the alternative minimum tax imposed on certain corporations for tax years beginning after December 31, 2022. See "TAX MATTERS" herein.

$23,000,000*	**$_____***	**$_____***
CABRILLO UNIFIED SCHOOL DISTRICT	**CABRILLO UNIFIED SCHOOL DISTRICT**	**CABRILLO UNIFIED SCHOOL DISTRICT**
(San Mateo County, California)	**(San Mateo County, California)**	**(San Mateo County, California)**
GENERAL OBLIGATION BONDS, ELECTION OF 2012, SERIES D	**2023 GENERAL OBLIGATION REFUNDING BONDS, SERIES A (Federally Tax-Exempt)**	**2023 GENERAL OBLIGATION REFUNDING BONDS, SERIES B (Federally Taxable)**

Dated: Date of Delivery

Due: August 1, as shown on inside cover.

The Cabrillo Unified School District (San Mateo County, California) General Obligation Bonds, Election of 2012, Series D (the "Series D Bonds") are being issued by the County of San Mateo (the "County") on behalf of the Cabrillo Unified School District (the "District") to finance the acquisition, construction, furnishing and equipping of District facilities and to pay certain costs of issuance associated therewith, as more fully described herein under the caption "PLAN OF FINANCE – The Projects." The Series D Bonds were authorized at an election within the District held on June 5, 2012 (the "Election") at which at least fifty-five percent of the registered voters voting on the proposition voted to authorize the issuance and sale of $81,000,000 aggregate principal amount of general obligation bonds of the District (the "2012 Authorization"). The Series D Bonds are expected to be the fourth and final series of general obligation bonds issued under the 2012 Authorization.

The Cabrillo Unified School District 2023 General Obligation Refunding Bonds, Series A (Federally Tax-Exempt) (the "Series A Refunding Bonds" and, together with the Series D Bonds, the "Federally Tax-Exempt Bonds") are being issued by the District to (i) refund the District's outstanding General Obligation Bonds, Election of 2012, Series A (the "Series A Bonds") and (ii) pay certain costs of issuance associated therewith, as more fully described herein under the caption "PLAN OF FINANCE – The Refunding." The Cabrillo Unified School District 2023 General Obligation Refunding Bonds, Series B (Federally Taxable) (the "Series B Refunding Bonds" and, together with the Series A Refunding Bonds, the "Refunding Bonds") are being issued by the District to (i) refund a portion of the District's outstanding General Obligation Bonds, Election of 2012, Series B (the "Series B Bonds") and (ii) pay certain costs of issuance associated therewith, as more fully described herein under the caption "PLAN OF FINANCE – The Refunding." The Series D Bonds, the Series A Refunding Bonds and the Series B Refunding Bonds (together, the "Bonds") are each issued on a parity basis with each other and with all other outstanding general obligation bonds of the District.

The Bonds are general obligations of the District only and are not obligations of the County, the State of California or any of its other political subdivisions. The Board of Supervisors of the County has the power and is obligated to levy and collect *ad valorem* property taxes without limitation as to rate or amount (except as to certain personal property which is taxable at limited rates), for each fiscal year upon the taxable property of the District in an amount at least sufficient, together with other moneys available for such purpose, to pay the principal of, and premium, if any, and interest on each Bond as the same becomes due and payable.

Interest on the Bonds is payable on February 1 and August 1 of each year, commencing August 1, 2023. See ''THE BONDS'' herein.

The Bonds will be issued in book-entry form only, in denominations of $5,000 or integral multiples thereof. The Bonds will be initially registered in the name of Cede & Co., as nominee of The Depository Trust Company ("DTC"). Purchasers will not receive certificates representing their interests in the Bonds. Payments on the Bonds will be made by The Bank of New York Mellon Trust Company, N.A., as Paying Agent, to DTC for subsequent disbursement to DTC participants who will remit such payments to the beneficial owners of the Bonds. See "THE BONDS – Book-Entry Only System."

The Bonds are subject to redemption prior to maturity as described herein. See "THE BONDS – Redemption" herein.

MATURITY SCHEDULE
On Inside Cover

THIS COVER PAGE CONTAINS CERTAIN INFORMATION FOR QUICK REFERENCE ONLY. IT IS NOT A SUMMARY OF THIS ISSUE. INVESTORS MUST READ THE ENTIRE OFFICIAL STATEMENT TO OBTAIN INFORMATION ESSENTIAL TO THE MAKING OF AN INFORMED INVESTMENT DECISION.

The Bonds will be offered when, as and if issued and received by the Underwriter subject to the approval of legality by Dannis Woliver Kelley, San Diego, California, Bond Counsel, and certain other conditions. Dannis Woliver Kelley, San Diego, California, is acting as Disclosure Counsel for the issue. Certain matters will be passed upon for the Underwriter by its counsel, Norton Rose Fulbright US LLP, Los Angeles, California. It is anticipated that the Bonds will be available for delivery in definitive form in New York, New York, through the facilities of DTC on or about April 19, 2023.

[RAYMOND JAMES LOGO]

The Date of this Official Statement is: _____, 2023.

* Preliminary, subject to change.

MATURITY SCHEDULE

$23,000,000*
CABRILLO UNIFIED SCHOOL DISTRICT
(San Mateo County, California)
GENERAL OBLIGATION BONDS, ELECTION OF 2012, SERIES D

Maturity (August 1)	Principal Amount	Interest Rate	Yield	CUSIP[1] (127127)

$____ ___% Term Bonds due August 1, 20__; Yield ___%*, CUSIP[1] 127127

* Preliminary, subject to change.

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**$_____*
CABRILLO UNIFIED SCHOOL DISTRICT
(San Mateo County, California)
2023 GENERAL OBLIGATION REFUNDING BONDS, SERIES A
(Federally Tax-Exempt)**

Maturity (August 1)	Principal Amount	Interest Rate	Yield	CUSIP[1] (127127)

**$_____*
CABRILLO UNIFIED SCHOOL DISTRICT
(San Mateo County, California)
2023 GENERAL OBLIGATION REFUNDING BONDS, SERIES B
(Federally Taxable)**

Maturity (August 1)	Principal Amount	Interest Rate	Yield	CUSIP[1] (127127)

* Preliminary, subject to change.

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CABRILLO UNIFIED SCHOOL DISTRICT
San Mateo County, State of California

Board of Education

Sophia Layne, *President*
Kimberly Hines, *Vice President*
Carmen Daniel, *Clerk*
Lizet Cortes, *Member*
Mary Beth Alexander, *Member*

District Administrators

Sean McPhetridge, Ed.D., *Superintendent*
Leticia Bhatia, Ed.D. *Assistant Superintendent Curriculum and Instruction*
Jesús Contreras, *Chief Business Officer*

SPECIAL SERVICES

Bond Counsel and Disclosure Counsel

Dannis Woliver Kelley
San Diego, California

Municipal Advisor

Isom Advisors, a Division of Urban Futures, Inc.
Walnut Creek, California

Paying Agent, Transfer Agent, Registration Agent and Escrow Agent

The Bank of New York Mellon Trust Company, N.A.
Dallas, Texas

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No dealer, broker, salesperson or other person has been authorized by the Cabrillo Unified School District (the "District") to provide any information or to make any representations other than as contained herein and, if given or made, such other information or representation must not be relied upon as having been authorized by the District. This Official Statement does not constitute an offer to sell, the solicitation of an offer to buy, nor shall there be any sale of the Bonds by a person in any jurisdiction in which it is unlawful for such person to make such an offer, solicitation or sale.

This Official Statement is not to be construed as a contract with the purchasers of the Bonds. Statements contained in this Official Statement which involve estimates, forecasts or matters of opinion, whether or not expressly described herein, are intended solely as such and are not to be construed as a representation of facts.

The information and expressions of opinion herein are subject to change without notice and neither delivery of this Official Statement nor any sale made hereunder shall, under any circumstances, create any implication that there has been no change in the affairs of the District since the date hereof. Although certain information set forth in this Official Statement has been provided by the County of San Mateo has not approved this Official Statement and is not responsible for the accuracy or completeness of the statements contained in this Official Statement except for the information set forth under the caption "SAN MATEO COUNTY POOLED INVESTMENT FUND."

The Underwriter has provided the following sentence for inclusion in this Official Statement. "The Underwriter has reviewed the information in this Official Statement in accordance with, and as part of, its responsibilities to investors under the federal securities laws as applied to the facts and circumstances of this transaction, but the Underwriter does not guarantee the accuracy or completeness of such information."

In connection with this offering, the Underwriter may over-allot or effect transactions which stabilize or maintain the market price of the Bonds offered hereby at levels above those that might otherwise prevail in the open market. Such stabilizing, if commenced, may be discontinued at any time. The Underwriter may offer and sell the Bonds to certain securities dealers, institutional investors, banks or others at prices lower or higher than the public offering prices stated on the inside cover page hereof and said public offering prices may be changed from time to time by the Underwriter.

The District maintains a website. However, the information presented there is not part of this Official Statement and should not be relied upon in making an investment decision with respect to the Bonds.

This Official Statement is submitted in connection with the sale of the Bonds referred to herein and may not be reproduced or used, in whole or in part, for any other purpose.

**$23,000,000*
CABRILLO UNIFIED SCHOOL DISTRICT
(San Mateo County, California)
GENERAL OBLIGATION BONDS, ELECTION OF 2012, SERIES D**

**$_____*
CABRILLO UNIFIED SCHOOL DISTRICT
(San Mateo County, California)
2023 GENERAL OBLIGATION REFUNDING BONDS, SERIES A
(Federally Tax-Exempt)**

**$_____*
CABRILLO UNIFIED SCHOOL DISTRICT
(San Mateo County, California)
2023 GENERAL OBLIGATION REFUNDING BONDS, SERIES B
(Federally Taxable)**

INTRODUCTION

This Introduction is not a summary of this Official Statement. It is only a brief description of and guide to, and is qualified by, more complete and detailed information contained in the entire Official Statement, including the cover page, inside cover and appendices hereto, and the documents summarized or described herein. A full review should be made of the entire Official Statement. The offering of the Bonds to potential investors is made only by means of the entire Official Statement.

General

The Cabrillo Unified School District (the "District") proposes to have the Board of Supervisors (the "County Board") of the County of San Mateo (the "County") issue $23,000,000* aggregate principal amount of its General Obligation Bonds, Election of 2012, Series D (the "Series D Bonds") under and pursuant to a bond authorization (the "2012 Authorization") for the issuance and sale of not more than $81,000,000 of general obligation bonds approved by 55% or more of the qualified voters of the District voting on the proposition at a general election held on June 5, 2012 (the "Election"). The Bonds are expected to be the fourth and final series of bonds issued under the 2012 Authorization. Subsequent to the issuance of the Bonds, the District does not expect further general obligation bonds to remain for issuance pursuant to the 2012 Authorization*.

Proceeds from the sale of the Series D Bonds will be used to finance the acquisition, construction, furnishing and equipping of District facilities and to pay certain costs of issuance associated therewith. See "PLAN OF FINANCE – The Projects" herein.

The District also proposes to issue $_____* aggregate principal amount of its 2023 General Obligation Refunding Bonds, Series A (Federally Tax-Exempt) (the "Series A Refunding Bonds" and together with the Series D Bonds, the "Federally Tax-Exempt Bonds") in order to (i) refund its outstanding General Obligation Bonds, Election of 2012, Series A (the "Series A Bonds") on a current basis and (ii) pay all legal, financial and contingent costs in connection with the issuance of the Series A Refunding Bonds. See "PLAN OF FINANCE – The Refunding" herein.

The District also proposes to issue $_____* aggregate principal amount of its 2023 General Obligation Refunding Bonds, Series B (Federally Taxable) (the "Series B Refunding Bonds" and together with the Series A Refunding Bonds, the "Refunding Bonds") in order to (i) refund a portion of its outstanding General Obligation Bonds, Election of 2012, Series B (the "Series B Bonds") on an advance basis and (ii) pay all legal, financial and contingent costs in connection with the issuance of the Series B Refunding Bonds. See "PLAN OF FINANCE – The Refunding" herein.

* Preliminary, subject to change.

The Series D Bonds, the Series A Refunding Bonds, and the Series B Refunding Bonds (together, the "Bonds") are issued on a parity basis with each other and all outstanding general obligation bonds of the District.

Registration

The Bank of New York Mellon Trust Company, N.A. will act as the initial registrar, transfer agent and paying agent for the Bonds (the "Paying Agent"). As long as The Depository Trust Company, New York, New York ("DTC") is the registered owner of the Bonds and DTC's book entry-method is used for the Bonds, the Paying Agent will send any notice of redemption or other notices to owners only to DTC. See "THE BONDS – Description of the Bonds" herein.

The District

The District, located south of San Francisco along the west coast of San Mateo County, serves the communities of Montara, Moss Beach, Half Moon Bay, El Granada and Woodside. Currently, the District operates four elementary schools, one intermediate school and one high school. In addition, the District maintains one adult education facility, one alternative high school and one preschool. Average daily attendance for fiscal year 2022-23 is projected to be ____ students and the property within the District has an assessed value of $_____ in 2022-23. The audited financial statements for the District for the fiscal year ended June 30, 2022 are attached hereto as APPENDIX B. For further information concerning the District, see the caption "CABRILLO UNIFIED SCHOOL DISTRICT" herein.

Additionally, for information regarding the impact of the Coronavirus Disease 2019 ("COVID-19") pandemic on i) the security and sources of repayment of the Bonds, see "TAX BASE FOR REPAYMENT OF THE BONDS – Assessed Valuations" and ii) the District's finances and revenues, see "DISTRICT FINANCIAL INFORMATION – COVID-19 Outbreak and its Economic Impact" and "-Effect of COVID-19 on California School Districts" herein.

Sources of Payment for the Bonds

The Bonds are general obligations of the District payable solely from *ad valorem* property taxes. The Board of Supervisors of the County is empowered and obligated to annually levy *ad valorem* property taxes upon all property subject to taxation by the District, without limitation as to rate or amount (except certain personal property which is taxable at limited rates), for the payment of principal and interest on the Bonds when due. See "SECURITY FOR THE BONDS" and "TAX BASE FOR REPAYMENT OF THE BONDS" herein.

Continuing Disclosure

The District has covenanted that it will comply with and carry out all of the provisions of the Continuing Disclosure Agreement executed by the District in connection with the Bonds. See "THE BONDS – Continuing Disclosure Agreement," "CONTINUING DISCLOSURE" herein and "APPENDIX D – FORM OF CONTINUING DISCLOSURE AGREEMENT" hereto.

Professionals Involved in the Offering

Dannis Woliver Kelley, San Diego, California, is acting as Bond Counsel and Disclosure Counsel to the District with respect to the Bonds. The Bank of New York Mellon Trust Company, N.A., Dallas, Texas, is acting as registrar, transfer agent and paying agent for the Bonds. Isom Advisors, a Division of

Urban Futures, Inc., Walnut Creek, California, is acting as Municipal Advisor to the District in connection with the issuance of the Bonds. Norton Rose Fullbright US LLP, is acting as counsel to the Underwriter with respect to the Bonds. Dannis Woliver Kelley, The Bank of New York Mellon Trust Company, N.A. and Isom Advisors, a Division of Urban Futures, Inc. will receive compensation from the District contingent upon the sale and delivery of the Bonds.

Forward Looking Statements

Certain statements included or incorporated by reference in this Official Statement constitute "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995, Section 21E of the United States Securities Exchange Act of 1934, as amended, and Section 27A of the United States Securities Act of 1933, as amended. Such statements are generally identifiable by the terminology used such as "plan," "expect," "estimate," "project," "budget" or other similar words. Such forward-looking statements include, but are not limited to, certain statements contained in the information regarding the District herein. THE ACHIEVEMENT OF CERTAIN RESULTS OR OTHER EXPECTATIONS CONTAINED IN SUCH FORWARD-LOOKING STATEMENTS INVOLVE KNOWN AND UNKNOWN RISKS, UNCERTAINTIES AND OTHER FACTORS WHICH MAY CAUSE ACTUAL RESULTS, PERFORMANCE OR ACHIEVEMENTS DESCRIBED TO BE MATERIALLY DIFFERENT FROM ANY FUTURE RESULTS, PERFORMANCE OR ACHIEVEMENTS EXPRESSED OR IMPLIED BY SUCH FORWARD-LOOKING STATEMENTS. THE DISTRICT DOES NOT PLAN TO ISSUE ANY UPDATES OR REVISIONS TO THE FORWARD-LOOKING STATEMENTS SET FORTH IN THIS OFFICIAL STATEMENT.

Closing Date

The Bonds are offered when, as and if issued, subject to approval as to their legality by Bond Counsel. It is anticipated that the Bonds in book-entry form will be available for delivery through the facilities of DTC on or about April 19, 2023.

THE BONDS

Authority for Issuance

The Bonds are general obligations of the District. The Series D Bonds are being issued by the County on behalf of the District under the provisions of Title 5, Division 2, Part 1, Chapter 3, Article 4.5 of the Government Code of the State (the "Government Code") (commencing with Section 53506) and pursuant to a resolution of the Governing Board of the District (the "Board") adopted on _____, 2023 (the "District Series D Resolution") and a resolution of the County Board adopted on _____, 2023 (the "County Series D Resolution" and together with the District Series D Resolution, the "Series D Resolutions").

The Refunding Bonds are being issued by the District under the provisions of Title 5, Division 2, Part 1, Chapter 3, Articles 9 and 11 of the Government Code (commencing with Section 53550) and pursuant to a resolution of the Board adopted on _____, 2023 (the "Refunding Resolution" and together with the Series D Resolutions, the "Resolutions").

Purpose of Issue

The net proceeds of the Series D Bonds will be used to finance certain capital improvements for the District as specified in the District bond proposition submitted at the Election. See "PLAN OF

FINANCE - The Projects" herein. The net proceeds of the Series A Refunding Bonds will be applied to refund the Series A Bonds and the net proceeds of the Series B Refunding Bonds will be applied to refund a portion of the Series B Bonds. See "PLAN OF FINANCE – The Refunding" herein.

Description of the Bonds

The Bonds will be dated their date of delivery and will be issued only as fully registered bonds in denominations of $5,000 principal amount or integral multiples thereof.

The Bonds will be issued in fully registered form and, when issued, will be registered in the name of Cede & Co., as registered owner and nominee of The Depository Trust Company, New York, New York ("DTC"). DTC will act as securities depository for the Bonds. So long as Cede & Co. is the registered owner of the Bonds, as nominee of DTC, references herein to the owners or registered owners shall mean Cede & Co. as aforesaid, and shall not mean the Beneficial Owners of the Bonds.

Book-Entry Only System

The Bonds will be issued under a book-entry system, evidencing ownership of the Bonds in denominations of $5,000 principal amount or integral multiples thereof, with no physical distribution of Bonds made to the public. DTC will act as depository for the Bonds, which will be immobilized in their custody. The Bonds will be registered in the name of Cede & Co., as nominee for DTC. For further information regarding DTC and the book entry system, see APPENDIX F hereto.

So long as Cede & Co. is the registered owner of the Bonds, principal of and interest or premium, if any, on the Bonds are payable by wire transfer or New York Clearing House or by wire transfer of same day funds by The Bank of New York Mellon Trust Company, N.A., as Paying Agent, to Cede & Co., as nominee for DTC. DTC is obligated, in turn, to remit such amounts to the DTC participants for subsequent disbursement to the Beneficial Owners. See "APPENDIX F – BOOK-ENTRY ONLY SYSTEM" herein.

Payment of the Bonds

Interest on the Bonds is payable commencing August 1, 2023, and semiannually thereafter on February 1 and August 1 of each year (each, an "Interest Payment Date"). The Bonds shall be issued in fully registered form, without coupons, in denominations of $5,000 or any integral multiple thereof.

Interest on each Bond shall accrue from its dated date at the interest rates applicable thereto as set forth on the inside cover page hereof. Interest shall be computed using a year of 360 days comprised of twelve 30-day months and shall be payable on each Interest Payment Date to the Owner thereof as of the close of business on the fifteenth calendar day of the month next preceding an Interest Payment Date (the "Record Date"). Interest will be payable from the Interest Payment Date next preceding the date of registration thereof, unless (i) it is registered prior to the close of business on July 15, 2023, in which event interest shall be payable from its dated date; provided, however, that if at the time of registration of any Bond interest with respect thereto is in default, interest with respect thereto shall be payable from the Interest Payment Date to which interest has previously been paid or made available for payment. Payments of interest will be made on each Interest Payment Date by check or draft sent by first-class mail, postage prepaid, to the Owner thereof on the Record Date, or by wire transfer to any Owner of $1,000,000 or more of such Bonds, to the account specified by such Owner in a written request delivered to the Paying Agent on or prior to the Record Date for such Interest Payment Date; provided, however, that payments of defaulted interest shall be payable to the person in whose name such Bond is registered at the close of business on a special record date fixed therefor by the Paying Agent which shall not be

more than 15 days and not less than ten days prior to the date of the proposed payment of defaulted interest.

Redemption*

Optional Redemption of Series D Bonds. The Series D Bonds maturing on or before August 1, 20__ are not subject to redemption prior to their stated maturity dates. The Series D Bonds maturing on or after August 1, 20__ are subject to redemption prior to maturity, at the option of the District, in whole or in part among maturities on such basis as shall be designated by the District and by lot within a maturity, from any available source of funds, on August 1, 20__, or on any date thereafter, at a price equal to 100% of the principal amount thereof, without premium, together with accrued interest thereon to the redemption date.

Optional Redemption of Series A Refunding Bonds. The Series A Refunding Bonds maturing on or before August 1, 20__ are not subject to redemption prior to their stated maturity dates. The Series A Refunding Bonds maturing on or after August 1, 20__ are subject to redemption prior to maturity, at the option of the District, in whole or in part among maturities on such basis as shall be designated by the District and by lot within a maturity, from any available source of funds, on August 1, 20__, or on any date thereafter, at a price equal to 100% of the principal amount thereof, without premium, together with accrued interest thereon to the redemption date.

Optional Redemption of Series B Refunding Bonds. The Series B Refunding Bonds maturing on or before August 1, 20__ are not subject to redemption prior to their stated maturity dates. The Series B Refunding Bonds maturing on or after August 1, 20__ are subject to redemption prior to maturity, at the option of the District, in whole or in part among maturities on such basis as shall be designated by the District and by lot within a maturity, from any available source of funds, on August 1, 20__, or on any date thereafter, at a price equal to 100% of the principal amount thereof, without premium, together with accrued interest thereon to the redemption date.

Mandatory Redemption of the Series D Bonds. The Series D Bonds maturing on August 1, 20__ are subject to redemption prior to maturity from mandatory sinking fund payments on August 1 of each year, on and after August 1, 20__, at a redemption price equal to the principal amount thereof as of the date set for such redemption, without premium. The principal amount to be so redeemed and the dates therefore and the final payment date is as indicated in the following table:

Mandatory Sinking Fund Payment Date (August 1)	Principal Amount to be Redeemed
[1]	

[1] Maturity.

In the event that a portion of the Series D Bonds maturing on August 1, 20__ is optionally redeemed prior to maturity, the remaining mandatory sinking fund payments shown above shall be reduced proportionately, or as otherwise directed by the District, in integral multiples of $5,000 principal amount of such Series D Bonds optionally redeemed.

Mandatory Redemption of the Series A Refunding Bonds. The Series A Refunding Bonds maturing on August 1, 20__ are subject to redemption prior to maturity from mandatory sinking fund payments on August 1 of each year, on and after August 1, 20__, at a redemption price equal to the principal amount thereof as of the date set for such redemption, without premium. The principal amount to be so redeemed and the dates therefore and the final payment date is as indicated in the following table:

Mandatory Sinking Fund Payment Date (August 1)	Principal Amount to be Redeemed

Notice of Redemption

When redemption is authorized, the Paying Agent, upon written instruction from the District given at least 45 days prior to the date designated for such redemption, shall give notice of the redemption of the Bonds of as series at least 20 but not more than 45 days prior to the redemption date to the County and the respective Owners of Bonds designated for redemption by first class mail, postage prepaid. Such redemption notice shall specify: (i) the date of such notice; (ii) the name of the Bonds and the date of issue of the Bonds; (iii) the redemption date; (iv) the redemption price; (v) the series of Bonds and the dates of maturity or maturities of Bonds to be redeemed; (vi) if less than all of the Bonds of a series of any maturity are to be redeemed, the distinctive numbers of the Bonds of each maturity of such series to be redeemed; (vii) in the case of Bonds of a series redeemed in part only, the respective portions of the principal amount of the Bonds of each maturity of such series to be redeemed; (viii) the CUSIP number, if any, of each maturity of Bonds of a series to be redeemed; (ix) a statement that such Bonds must be surrendered by the Owners at the principal corporate trust office of the Paying Agent, or at such other place or places designated by the Paying Agent; (x) notice that further interest on such Bonds will not accrue after the designated redemption date; and (xi) in the case of a conditional notice, that such notice is conditioned upon certain circumstances and the manner of rescinding such conditional notice.

Right to Rescind Notice of Redemption

The District may rescind any optional redemption and notice thereof for any reason on any date prior to the date fixed for redemption by causing written notice of the rescission to be given to the owners of the Bonds so called for redemption. Any optional redemption and notice thereof shall be rescinded if for any reason on the date fixed for redemption moneys are not available in the Interest and Sinking Fund or otherwise held in trust for such purpose in an amount sufficient to pay in full on said date the principal of and interest and any premium due on the Bonds called for redemption. Notice of rescission of redemption shall be given in the same manner in which notice of redemption was originally given. The actual receipt by the owner of any Bond of notice of such rescission shall not be a condition precedent to rescission, and failure to receive such notice or any defect in such notice shall not affect the validity of the rescission.

Effect of Notice of Redemption

A certificate of the Paying Agent that notice of redemption has been given to Owners shall be conclusive as against all parties. Neither the failure to receive the notice of redemption, nor any defect in such notice shall affect the sufficiency of the proceedings for the redemption of the Bonds or the cessation of interest on the date fixed for redemption. When notice of redemption has been given substantially as provided in the Resolution, and when the redemption price of the Bonds called for redemption is set aside for such purpose, the Bonds designated for redemption shall become due and payable on the specified redemption date and interest shall cease to accrue thereon as of the redemption date, and upon presentation and surrender of such Bonds at the place specified in the notice of redemption, such Bonds shall be redeemed and paid at the redemption price thereof out of the money provided therefor. The Owners of such Bonds so called for redemption after such redemption date shall be entitled to payment thereof only from the interest and sinking fund or the trust fund established for such purpose. All Bonds redeemed shall be cancelled forthwith by the Paying Agent and shall not be reissued.

Transfer and Exchange

If the Bonds are no longer in book-entry-only form, any Bond may be exchanged for Bonds of like tenor, series, maturity and principal amount upon presentation and surrender at the principal office of the Paying Agent, together with a request for exchange signed by the Owner or by a person legally

empowered to do so in a form satisfactory to the Paying Agent. A Bond may be transferred on the Bond Register only upon presentation and surrender of such Bond at the principal office of the Paying Agent together with an assignment executed by the Owner or a person legally empowered to do so in a form satisfactory to the Paying Agent. Upon exchange or transfer, the Paying Agent shall complete, authenticate and deliver a new Bond or Bonds of like tenor and of any authorized denomination or denominations requested by the Owner equal to the principal amount of the Bond surrendered and bearing interest at the same rate and maturing on the same date.

Defeasance

If at any time the District shall pay or cause to be paid or there shall otherwise be paid to the Owners of any or all of the outstanding Bonds all or any part of the principal, interest and premium, if any, on the Bonds at the times and in the manner provided in the Resolution, or as provided in the following paragraph, or as otherwise provided by law consistent with the Resolution, then such Owners shall cease to be entitled to the obligation of the District, and such obligation and all agreement and covenants of the District and of the County to such Owners shall thereupon be satisfied and discharged and shall terminate, except only that the District shall remain liable for payment of all principal, interest and premium, if any, represented by the Bonds, but only out of monies on deposit in the interest and sinking fund or otherwise held in trust for such payment.

The District may pay and discharge any or all of the Bonds by depositing in trust with the Paying Agent or an escrow agent, selected by the District, at or before maturity, money or non-callable direct obligations of the United States of America (including zero interest bearing State and Local Government Series) or other non-callable obligations the payment of the principal of and interest on which is guaranteed by a pledge of the full faith and credit of the United States of America, in an amount which will, together with the interest to accrue thereon and available monies then on deposit in the interest and sinking fund of the District, be fully sufficient to pay and discharge the indebtedness on such Bonds (including all principal, interest and redemption premiums) at or before their respective maturity dates.

Continuing Disclosure Agreement

In accordance with the requirements of Rule 15c2-12 (the "Rule") promulgated by the Securities and Exchange Commission, the District will enter into a Continuing Disclosure Agreement (the "Continuing Disclosure Agreement") in the form of APPENDIX D hereto, on or prior to the delivery of the Bonds in which the District will undertake, for the benefit of the Beneficial Owners of the Bonds, to provide certain information as set forth therein. See "CONTINUING DISCLOSURE" herein and "APPENDIX D – FORM OF CONTINUING DISCLOSURE AGREEMENT" hereto.

SOURCES AND USES OF FUNDS

The proceeds of the Bonds are expected to be applied as follows:

Sources of Funds	Series D Bonds	Series A Refunding Bonds	Series B Refunding Bonds	Total
Principal Amount of Bonds				
[Net] Original Issue Premium				
Total Sources				
Uses of Funds				
Deposit to Building Fund				
Deposit to Escrow Fund				
Deposit to Interest and Sinking Fund				
Costs of Issuance[(1)]				
Total Uses				

(1) Includes Underwriter's discount, Bond and Disclosure Counsel fees, Municipal Advisory fees, bond insurance premium, if any, paying agent fees, rating agency fees and other costs of issuance.

Application of Proceeds

The net proceeds from the sale of the Series D Bonds (other than premium) shall be paid to the County to the credit of the Cabrillo Unified School District Building Fund (the "Building Fund") established pursuant to the County Series D Resolution and shall be disbursed for the payment of the costs of acquiring and constructing the projects (as described below). Any premium or accrued interest received by the District from the sale of the Series D Bonds will be deposited in the Interest and Sinking Fund. Earnings on the investment of moneys in either the Building Fund or the Interest and Sinking Fund will be retained in the respective fund and used only for the purposes to which the respective fund may lawfully be applied. Moneys in the Interest and Sinking Fund may only be applied to make payments of principal of and interest, and premium, if any, on bonds of the District. All funds held in the Building Fund and the Interest and Sinking Fund will be invested by the San Mateo County Treasurer-Tax Collector (the "Treasurer").

DEBT SERVICE SCHEDULES

The following table summarizes the principal and interest payments on the Bonds, assuming no optional redemption.

DEBT SERVICE ON THE BONDS

	Series D Bonds		Series A Refunding Bonds		Series B Refunding Bonds		
Bond Year Ending August 1	Principal	Interest	Principal	Interest	Principal	Interest	Total Debt Service
2023							
2024							
2025							
2026							
2027							
2028							
2029							
2030							
2031							
2032							
2033							
2034							
2035							
2036							
2037							
2038							
2039							
2040							
2041							
2042							
2043							
2044							
2045							
2046							
2047							
2048							
Total							

The following table shows the annual debt service payments on the District's outstanding general obligation bonds, comprising its Series A Bonds, Series B Bonds, $20,000,000 General Obligation Bonds, 2012 Election, Series C (the "Series C Bonds"), $4,610,000 2017 General Obligation Refunding Bonds (the "2017 Refunding Bonds"), $35,000,0000 General Obligation Bonds, Election of 2018, Series A (the "2018 Series A Bonds"), $40,000,0000 General Obligation Bonds, Election of 2018, Series B (the "2018 Series B Bonds"), the Series D Bonds and the Refunding Bonds, (assuming no optional redemptions):

CABRILLO UNIFIED SCHOOL DISTRICT
Debt Service Schedule for Outstanding General Obligation Bonds

Bond Year Ending (August 1)	Series A Bonds[1]	Series B Bonds[1]	Series C Bonds	Series D Bonds	2017 Refunding Bonds	2018 Series A Bonds	2018 Series B Bonds	Refunding Bonds	Total
2023	$267,650.00	$855,618.76	$766,931.26		$834,100.00	$2,073,775.00	$1,646,450.00		
2024	267,650.00	891,868.76	766,931.26		848,900.00	1,411,375.00	1,646,450.00		
2025	267,650.00	910,868.76	766,931.26		867,100.00	1,479,375.00	1,646,450.00		
2026	267,650.00	948,368.76	766,931.26		888,500.00	1,534,575.00	1,646,450.00		
2027	267,650.00	988,368.76	766,931.26		905,250.00	1,587,375.00	1,646,450.00		
2028	267,650.00	1,015,618.76	766,931.26		929,250.00	1,642,775.00	1,646,450.00		
2029	922,650.00	1,060,618.76	941,931.26		--	1,700,575.00	1,646,450.00		
2030	938,000.00	1,091,668.76	978,181.26		--	1,760,575.00	1,646,450.00		
2031	946,437.50	1,136,368.76	1,012,181.26		--	1,822,575.00	1,646,450.00		
2032	958,937.50	1,174,268.76	1,043,931.26		--	1,886,375.00	1,891,450.00		
2033	979,400.00	1,220,518.76	1,081,531.26		--	1,951,775.00	1,961,650.00		
2034	992,400.00	1,264,818.76	1,122,131.26		--	2,018,575.00	2,028,650.00		
2035	1,008,600.00	1,306,225.00	1,165,531.26		--	2,091,575.00	2,097,450.00		
2036	1,022,800.00	1,355,600.00	1,206,531.26		--	2,165,375.00	2,172,850.00		
2037	1,040,000.00	1,399,800.00	1,250,131.26		--	2,239,775.00	2,249,450.00		
2038	--	1,450,800.00	1,724,881.26		--	2,314,575.00	2,327,050.00		
2039	--	1,503,200.00	1,792,925.00		--	2,400,825.00	2,410,450.00		
2040	--	1,556,800.00	1,860,925.00		--	2,481,825.00	2,494,250.00		
2041	--	1,611,400.00	1,935,075.00		--	2,570,625.00	2,583,250.00		
2042	--	1,666,800.00	2,010,025.00		--	2,657,625.00	2,670,500.00		
2043	--	1,727,800.00	2,085,600.00		--	2,754,000.00	2,765,500.00		
2044	--	1,794,000.00	2,163,200.00		--	2,849,250.00	2,862,500.00		
2045	--	--	3,390,000.00		--	2,949,750.00	2,961,000.00		
2046	--	--	3,504,800.00		--	3,049,750.00	3,065,500.00		
2047	--	--	--		--	3,158,750.00	3,175,250.00		
2048	--	--	--		--	3,270,750.00	3,284,500.00		
2049	--	--	--		--	--	7,697,750.00		
2050	--	--	--		--	--	7,964,250.00		
Total	$10,415,125.00	$27,931,400.12	$34,871,100.16		$5,273,100.00	$57,824,150.00	$73,481,300.00		

[1] Includes debt service on the Series A Bonds and the portion of the Series B Bonds that are intended to be refunded with proceeds of the Refunding Bonds.

SECURITY FOR THE BONDS

General

The Bonds are general obligations of the District, and the Board of Supervisors of the County has the power and is obligated to levy and collect *ad valorem* taxes upon all property within the District subject to taxation by the County, without limitation as to rate or amount (except certain personal property which is taxable at limited rates) for payment of both principal of and interest on the Bonds. The District received authorization to issue $81,000,000 principal amount of general obligation bonds pursuant to an election of the qualified electors within the District on June 5, 2012. Subsequent to the issuance of the Series D Bonds, no further* general obligation bonds will remain for issuance under the 2012 Authorization. The District is authorized to issue refunding bonds to refund its outstanding general obligation bonds (including general obligation refunding bonds) under the Government Code (commencing with section 53550 thereof).

Property Taxation System

Property tax revenues result from the application of the appropriate tax rate to the total assessed value of taxable property in the District. School districts receive property taxes for payment of voter-approved bonds as well as for general operating purposes.

Local property taxation is the responsibility of various county officers. School districts whose boundaries extend into more than one county are treated for property tax purposes as separate jurisdictions in each county in which they are located. For each school district located in a county, the county assessor computes the value of locally assessed taxable property. Based on the assessed value of property and the scheduled debt service on outstanding bonds in each year, the county auditor-controller computes the rate of tax necessary to pay such debt service, and presents the tax rolls (including rates of tax for all taxing jurisdictions in the county) to the county board of supervisors for approval. The county treasurer and tax collector prepares and mails tax bills to taxpayers and collects the taxes. In addition, the treasurer and tax collector, as *ex officio* treasurer of each school district located in the county, holds school district funds, including taxes collected for payment of school bonds, and is charged with payment of principal and interest on the bonds when due.

Restrictions on use of *Ad Valorem* Taxes and Statutory Lien on Debt Service

Under State of California (the "State") law, school districts may levy *ad valorem* taxes (in addition to their share of the 1% county tax to pay operating expenses) only to pay principal of and interest on general obligation bonds that, like the Bonds, are approved at an election to finance specified projects or are bonds issued to refund such general obligation bonds. Moreover, State law provides that the *ad valorem* taxes may be levied to pay the principal of and interest on bonds and for no other purpose. Consequently, under State law, the District is not authorized to divert revenue from *ad valorem* taxes levied to pay the Bonds to a purpose other than payment of the Bonds.

Pursuant to Section 53515 of the Government Code, effective for any bonds issued on or after January 1, 2016, the Bonds will be secured by a statutory lien on all revenues received pursuant to the levy and collection of *ad valorem* property taxes for the payment thereof. The lien automatically attaches, without further action or authorization by the Board, and is valid and binding from the time the Bonds are executed and delivered. The revenues received pursuant to the levy and collection of the *ad valorem*

* Preliminary, subject to change.

property tax will be immediately subject to the lien, and such lien will be enforceable against the District, its successor, transferees and creditors, and all other parties asserting rights therein, irrespective of whether such parties have notice of the lien and without the need for physical delivery, recordation, filing or further act.

Pledge of Tax Revenues

Under the Resolutions, the District has pledged, as security for the Bonds and the interest thereon, the proceeds from the levy of the *ad valorem* tax which the County levies and receives and all interest earnings thereon (the "Pledged Moneys"). The Pledged Moneys shall be used to pay the principal of, premium, if any, and interest on the Bonds when and as the same shall become due and payable.

The Bonds are the general obligations of the District, payable solely from Pledged Moneys and do not constitute an obligation of the County except as provided in the Resolutions. No part of any fund or account of the County is pledged or obligated to the payment of the Bonds or the interest thereon. Other than the Pledged Moneys, no funds or accounts of the District are pledged to payment of the Bonds.

PLAN OF FINANCE

The Projects

The District will apply the net proceeds of the Series D Bonds to finance the acquisition, construction, furnishing and equipping of District facilities in accordance with the bond proposition approved at the Election which includes the ballot measure and a project list. The "Smaller Classes, Safer Schools, and Financial Accountability Act," a Constitutional amendment known as Proposition 39, controls the method by which the District will expend Series D Bond proceeds on its capital improvements. Prior to the Election, the District prepared and submitted to the Board for approval a master list of capital improvement projects to be built, acquired, constructed or installed with the proceeds of the Series D Bonds, which was then submitted to the voters at the Election (the "Project List"). The District will prioritize and may not complete all components of the Project List.

The Refundings

The District intends to apply the net proceeds of the sale of the Series A Refunding Bonds to (i) refund the outstanding Series A Bonds and (ii) pay the costs of issuance of the Series A Refunding Bonds. The District intends to apply the net proceeds of the sale of the Series B Refunding Bonds to (i) refund the outstanding Series B Bonds and (ii) pay the costs of issuance of the Series B Refunding Bonds.

Upon the issuance of the Series A Refunding Bonds, pursuant to that certain Escrow Agreement, dated as of _____, 2023 (the "Escrow Agreement"), the District will transfer the net proceeds of the Series A Refunding Bonds to the Bank of New York Mellon Trust Company, N.A. (the "Escrow Agent"), to be applied to the redemption of the Series A Refunded Bonds on or about _____, 2023, at a redemption price of the par amount of the Series A Refunded Bonds plus accrued interest.

Upon the issuance of the Series B Refunding Bonds, pursuant to that certain Escrow Agreement, dated as of _____, 2023 (the "Escrow Agreement"), the District will transfer the net proceeds of the Series B Refunding Bonds to the Bank of New York Mellon Trust Company, N.A. (the "Escrow Agent"), to be applied to the redemption of the Series B Refunded Bonds on or about _____, 20__, at a redemption price of the par amount of the Series B Refunded Bonds plus accrued interest.

The sufficiency of the amounts transferred to the Escrow Agent, together with investment earnings thereon, to effect the redemption of the Refunded Bonds will be verified by Causey Demgen & Moore P.C., certified public accountants (the "Verification Agent"). See the caption "ESCROW VERIFICATION" herein.

As a result of the deposit and application of funds so provided in the Escrow Agreement, and assuming the accuracy of the Underwriter's and the Verification Agent's computations, the Refunded Bonds will be defeased and the obligation of the County to levy *ad valorem* taxes for payment of the Refunded Bonds will also be defeased. Amounts deposited pursuant to the Escrow Agreement are not available to pay debt service on the Bonds.

TAX BASE FOR REPAYMENT OF THE BONDS

The information in this section describes ad valorem property taxation, assessed valuation, and other measures of the tax base of the District. The Bonds are payable solely from ad valorem taxes levied and collected by the County on taxable property in the District. The District's general fund is not a source for the repayment of the Bonds.

Ad Valorem Property Taxation

Taxes are levied for each fiscal year on taxable real and personal property which is situated in the County as of the preceding January 1. However, upon a change in ownership of property or completion of new construction, State law permits an accelerated recognition and taxation of increases in real property assessed valuation (known as a "floating lien date"). For assessment and collection purposes, property is classified either as "secured" or "unsecured" and is listed accordingly on separate parts of the assessment roll. The "secured roll" is that part of the assessment roll containing property secured by a lien which is sufficient, in the opinion of the assessor, to secure payment of the taxes. Other property is assessed on the "unsecured roll."

The County levies a 1% property tax on behalf of all taxing agencies in the County. The taxes collected are allocated on the basis of a formula established by State law enacted in 1979. Under this formula, the County and all other taxing entities receive a base year allocation plus an allocation on the basis of "situs" growth in assessed value (new construction, change of ownership, inflation) prorated among the jurisdictions which serve the tax rate areas within which the growth occurs. Tax rate areas are specifically defined geographic areas which were developed to permit the levying of taxes for less than county-wide or less than city-wide special and school districts. In addition, the County levies and collects additional approved property taxes and assessments on behalf of any taxing agency within the County.

Property taxes on the secured roll are due in two installments, on November 1 and February 1. If unpaid, such taxes become delinquent after December 10 and April 10, respectively, and a 10% penalty attaches to any delinquent payment. In addition, property on the secured roll secured by the assessee's fee ownership of land with respect to which taxes are delinquent is declared tax-defaulted on or about June 30. Those properties on the secured roll that become tax-defaulted on June 30 of the fiscal year that are not secured by the assessee's fee ownership of land are transferred to the unsecured roll and are then subject to the County Treasurer's enforcement procedures (*i.e.*, seizures of money and property, liens and judgments). Such property may thereafter be redeemed by payment of the delinquent taxes and the delinquency penalty, plus a penalty of one and one-half percent per month to the time of redemption. If taxes are unpaid for a period of five years or more, the tax-defaulted property is subject to sale by the County Treasurer.

Property taxes on the unsecured roll as of July 31 become delinquent, if unpaid, on August 31 and are subject to a 10% delinquency penalty. Unsecured property taxes remaining unpaid on October 31 are also subject to an additional penalty of one and one half percent per month on the first day of each month thereafter. The additional penalties shall continue to attach until the time of payment or until the time a court judgment is entered for the amount of unpaid taxes and penalties, whichever occurs first.

The taxing authority has four ways of collecting unsecured personal property taxes: (1) a civil action against the taxpayer; (2) filing a certificate in the office of the respective County Clerk specifying certain facts in order to obtain a judgment lien on certain property of the taxpayer; (3) filing a certificate of delinquency for recordation in the County Recorder's office in order to obtain a lien on certain property of the taxpayer; and (4) seizure and sale of personal property, improvements, bank accounts or possessory interests belonging or assessed to the taxpayer.

Assessed Valuations

The assessed valuation of property in the District is established by the County Assessor, except for public utility property which is assessed by the State Board of Equalization. Assessed valuations are reported at 100% of the full value of the property, as defined in Article XIIIA of the California Constitution. See "CONSTITUTIONAL AND STATUTORY PROVISIONS AFFECTING DISTRICT REVENUES" herein.

The State Constitution currently requires a credit of $7,000 of the taxable value of an owner-occupied dwelling for which application has been made to the County Assessor. The revenue estimated to be lost to local taxing agencies due to the exemption is reimbursed from State sources. Reimbursement is based upon total taxes due upon such exempt value and is not reduced by any amount for estimated or actual delinquencies. Current law also provides, upon application, a basis exemption of $100,000 increased by inflation for veterans with specified disabilities or for unmarried spouses of deceased veterans. The exemption may be raised to $150,000 if the applicant meets the income limit of $40,000.

In addition, certain classes of property such as cemeteries, free public libraries and museums, public schools, churches, colleges, not-for-profit hospitals and charitable institutions are exempt from property taxation and do not appear on the tax rolls. No reimbursement is made by the State for such exemptions.

The following tables presents the historical assessed valuation in the District since fiscal year 2012-13. The District's total assessed valuation is $_____ for fiscal year 2022-23.

CABRILLO UNIFIED SCHOOL DISTRICT
Summary of Assessed Valuations
Fiscal Years 2012-13 Through 2022-23

	Local Secured	Utility	Unsecured	Total	Annual % Change
2012-13	$5,016,918,165	$150,000	$83,256,937	$5,100,325,102	--
2013-14	5,101,792,900	150,000	88,078,938	5,190,021,838	1.8%
2014-15	5,321,384,492	150,000	90,250,928	5,411,785,420	4.3
2015-16	5,676,276,844	105,000	100,619,426	5,777,001,270	6.7
2016-17	5,924,728,011	105,000	96,505,742	6,021,338,753	4.2
2017-18	6,255,870,534	105,000	98,282,297	6,354,257,831	5.5
2018-19	6,641,494,040	105,000	104,437,457	6,746,036,497	6.2
2019-20	7,014,265,635	187,500	94,527,533	7,108,980,668	5.4
2020-21					
2021-22					
2022-23					

Source: *California Municipal Statistics, Inc.*

Economic and other factors beyond the District's control, such as general market decline in property values, disruption in financial markets that may reduce availability of financing for purchasers of property, reclassification of property to a class exempt from taxation, whether by ownership or use (such as exemptions for property owned by the State and local agencies and property used for qualified education, hospital, charitable or religious purposes), or the complete or partial destruction of the taxable property caused by a natural or manmade disaster, such as earthquake, fire, drought, flood or toxic contamination, could cause a reduction in the assessed value of taxable property within the District. Any such reduction would result in a corresponding increase in the annual tax rate levied by the County to pay the debt service with respect to the Bonds. See "SECURITY FOR THE BONDS."

Natural Disasters Impacting Assessed Valuations

Drought Conditions. Water shortfalls resulting from the driest conditions in recorded State history caused a State-wide drought State of Emergency for California in 2014 and the imposition by State regulators of reductions in water usage through 2017 when the State-wide drought ended in almost all California counties.

During fiscal year 2020-21, much of the State experienced Severe or Extreme Drought, pursuant to the U.S. Drought Monitor Classification Scheme. On July 8, 2021, Governor Newsom signed Executive Order N-10-21 calling on all Californians to voluntarily reduce water usage by 15%. On October 19, 2021, Governor Newsom declared a State of Emergency due to drought in the State. On January 4, 2022, State Water Board adopted emergency use regulations prohibiting certain wasteful water practices such as watering ornamental landscapes during rain and using potable water to clean hard surfaces and driveways. On June 14, 2022, additional emergency water conservation regulations took effect limiting watering of ornamental grasses in certain locations. According to the U.S. Drought Monitor, as of _____, 2023, ____% of the State is experiencing Moderate Drought, ____% of the State is experiencing Severe Drought, ___% of the State is experiencing Extreme Drought and ___% of the State is experiencing Exceptional Drought. The County is currently experiencing Severe Drought and Exceptional Drought. The District cannot predict if or when water usage restrictions might be

imposed again or what impact such restrictions, if imposed, might have on the assessed valuation of the District and the local economy.

Earthquakes. All jurisdictions in California are subject to the effects of damaging earthquakes. Earthquakes are considered a threat to the District due to the highly active seismic region and the proximity of fault zones, which could influence much of the California coastline including the San Francisco Bay Area. An earthquake along one of the faults in the vicinity, either known or unknown, could cause a number of casualties and extensive property damage. The effects of such a quake could be aggravated by aftershocks and secondary effects such as fires, landslides, dam failure, liquefaction and other threats to public health, safety and welfare. The potential direct and indirect consequences of a major earthquake can easily exceed the resources of the District and other local public entities and would require a high level of self-help, coordination and cooperation.

The District is located in the greater San Francisco Bay area, which has a high likelihood of future earthquakes as it straddles the San Andreas fault system. According to a United States Geological Survey study published March 2015, there is a 51% chance of a major earthquake within the greater San Francisco Bay area within a 30-year period commencing in 2014.

Wildfires. In recent years, certain portions of the State were affected by large wildfires which destroyed both natural lands and residential and commercial properties and resulted in large-scale property value reductions in the impacted areas. During the summer of 2020, California experienced large-scale wildfires in several portions of the State. The District was not impacted by recent wildfires.

Change in Economic Conditions. The outbreak of COVID-19 and the corresponding measures to prevent its spread have caused widespread unemployment and economic slow-down in the United States, the State and the County. Such economic slow-down may lead to an economic recession or depression and a general market decline in real estate values. Such a decline may cause a reduction of assessed values in the District. See "DISTRICT FINANCIAL INFORMATION – COVID-19 Outbreak and its Economic Impact" for more information regarding the impact of COVID-19.

The District cannot make any representation regarding the effects that the drought, change in economic conditions, caused by pandemic or otherwise, or fire conditions or earthquakes has had, or may have on the value of taxable property within the District, or to what extent such conditions could cause disruptions to agricultural production, destroy property, reduce land values and adversely impact other economic activity within the boundaries of the District.

Reassessments and Appeals of Assessed Valuations

Pursuant to California Proposition 8 of November 1978 ("Proposition 8"), property owners may apply for a reduction of their property tax assessment by filing a written application, in a form prescribed by the State Board of Equalization ("SBE"), with the appropriate county board of equalization or assessment appeals board. County assessors may independently reduce assessed values as well based upon the factors described in the paragraph above or reductions in the fair market value of the taxable property. In most cases, an appeal is filed because the applicant believes that present market conditions (such as lower residential home sale prices) cause the property to be worth less than its current assessed value. Any reduction in the assessment ultimately granted as a result of such appeal applies to the year for which application is made and during which the written application was filed. Such reductions are subject to yearly reappraisals and may be adjusted back to their original values when market conditions improve. Once the property has regained its prior value, adjusted for inflation, it once again is subject to the annual inflationary factor growth rate allowed under Article XIIIA. See "CONSTITUTIONAL AND

STATUTORY PROVISIONS AFFECTING DISTRICT REVENUES – Article XIIIA of the California Constitution."

A second type of assessment appeal involves a challenge to the base year value of an assessed property. Appeals for reduction in the base year value of an assessment, if successful, reduce the assessment for the year in which the appeal is taken and prospectively thereafter. The base year is determined by the completion date of new construction or the date of change of ownership. Any base year appeal must be made within four years of the change of ownership or new construction date.

County assessors, at their discretion, may also, from time to time, review certain property types purchased between specific time periods (e.g., all single family homes and condominiums purchased shortly prior to widespread declines in the fair market value of residential real estate within the county, as occurred between 2009 and 2011) and may proactively, temporarily reduce the assessed value of qualifying properties to Proposition 8 assessed values without owner appeal therefor.

A property that has been reassessed under Proposition 8, whether pursuant to owner appeal or due to county assessor review, is subsequently reviewed annually to determine its lien date value. Assuming no change in ownership or new construction, and if and as market conditions improve, the assessed value of a property with a Proposition 8 assessed value in place may increase as of each property tax lien date by more than the standard annual inflationary factor growth rate allowed under Article XIIIA (currently, a 2% annual maximum) until such assessed value again equals the Article XIIIA base year value for such property as adjusted for inflation and years of ownership, at which point such property is again taxed pursuant to Article XIIIA and base year values may not be increased by more than the standard Article XIIIA annual inflationary factor growth rate. A change in ownership while a property is subject to a Proposition 8 reassessment assessed valuation will cause such assessed valuation to become fixed as a new Article XIIIA base year value for such property. See "CONSTITUTIONAL AND STATUTORY PROVISIONS AFFECTING DISTRICT REVENUES – Article XIIIA of the California Constitution" herein.

No assurance can be given that property tax appeals and reassessments in the future will not significantly reduce the assessed valuation of property within the District.

Assessed Valuation by Land Use

The table below sets forth the assessed valuation of the taxable property within the District by land use.

CABRILLO UNIFIED SCHOOL DISTRICT
2022-23 Assessed Valuation and Parcels by Land Use

_____

(1) Local Secured Assessed Valuation, excluding tax-exempt property.
Source: *California Municipal Statistics, Inc.*

Assessed Valuation of Single Family Homes

The following table sets forth ranges of assessed valuations of single family homes in the District for fiscal year 2022-23, including the median and average assessed value per single family parcel.

CABRILLO UNIFIED SCHOOL DISTRICT
Per Parcel 2022-23 Assessed Valuation of Single Family Homes

_____

(1) Improved single family residential parcels. Excludes condominiums and parcels with multiple family units.
Source: *California Municipal Statistics, Inc*.

Largest Taxpayers

The table below sets forth the largest local secured taxpayers within the District in fiscal year 2022-23.

CABRILLO UNIFIED SCHOOL DISTRICT
2022-23 Largest Total Secured Taxpayers

_____

(1) 2022-23 local secured assessed valuation: $_____.
Source: *California Municipal Statistics, Inc*.

The top 20 taxpayers on the secured roll for 2022-23 account for ____% of the secured assessed value in the District which is $_____. According to California Municipal Statistics, Inc., the largest secured taxpayer in the District for 2022-23 was _____, accounting for ___% of the total secured assessed value in the District. No other secured taxpayer accounted for more than ____% of the total secured assessed value in the District. The more property (by assessed value) owned by a single taxpayer, the more tax collections are exposed to weakness, if any, in such taxpayer's financial situation and ability or willingness to pay property taxes in a timely manner.

Tax Rates

The following table sets forth tax rates levied in Tax Rate Area 87-076 located within the District for fiscal years 2018-19 through 2021-22.

CABRILLO UNIFIED SCHOOL DISTRICTZ
Typical Tax Rate per $100 Assessed Valuation (TRA 87-076)[(1)]

[(1)] 2021-22 assessed valuation of TRA 87-076 is $_____ which is ___% of the District's total assessed valuation.
Source: *California Municipal Statistics, Inc*.

The Teeter Plan

The Board of Supervisors of the County has approved the implementation of the Alternative Method of Distribution of Tax Levies and Collections and of Tax Sale Proceeds (the "Teeter Plan"), as provided for in Section 4701 *et seq.* of the California Revenue and Taxation Code. Under the Teeter Plan for the County, the County apportions secured property taxes on an accrual basis when due (irrespective of actual collections) to its local political subdivisions, including the District, for which the County acts as the tax-levying or tax-collecting agency.

The Teeter Plan for the County is applicable to all tax levies for which the County acts as the tax-levying or tax-collecting agency, or for which the County Treasury is the legal depository of tax collections.

Under the Teeter Plan, the District will receive 100% of its *ad valorem* property tax levied on the secured roll with respect to the Bonds irrespective of actual delinquencies in the collection of property taxes by the County.

The Teeter Plan of the County is to remain in effect unless the Board of Supervisors of the County orders its discontinuance or unless, prior to the commencement of any fiscal year of the County (which commences on July 1), the Board of Supervisors of the County receives a petition for its discontinuance joined in by a resolution adopted by at least two-thirds of the participating revenue districts in the County. In the event the Board of Supervisors of the County orders discontinuance of its Teeter Plan, only those secured property taxes actually collected would be allocated to political subdivisions (including the District) for which the County acts as the tax-levying or tax-collecting agency. In addition, if the delinquency rate for all *ad valorem* property taxes levied within the District exceeds 3%, the Board of Supervisors can terminate the Teeter Plan with respect to the District. In the event that the Teeter Plan were terminated with regard to the secured tax roll, the amount of the levy of *ad valorem* property taxes would depend upon the collection of *ad valorem* property taxes and delinquency rates experienced with respect to the parcels within the District.

The District is not aware of any petitions for the discontinuance of the Teeter Plan now pending in the County.

Tax Levies and Delinquencies

The table below summarizes the annual secured tax levy and delinquencies within the District as of June 30 for fiscal years 2017-18 through 2020-21, the most recent data available. The County has adopted the Teeter Plan. As a result, the District's receipt of property taxes on the secured roll is not subject to delinquencies so long as the Teeter Plan remains in effect.

CABRILLO UNIFIED SCHOOL DISTRICT
Secured Tax Charges

	Secured Tax Charge[2]	Amount Delinquent June 30	% Delinquent June 30
2017-18			
2018-19			
2019-20			
2020-21			

(1) San Mateo County utilizes the Teeter Plan for assessment levy and distribution. This method guarantees distribution of 100% of the assessments levied to the taxing entity, with the County retaining all penalties and interest.
(2) 1% general fund apportionment.
Source: California Municipal Statistics, Inc.

Direct and Overlapping Debt

Numerous local agencies that provide public services overlap the District's service area. These local agencies have outstanding debt in the form of general obligation, lease revenue and special assessment bonds. The following table shows the District's estimated direct and overlapping bonded debt. The statement excludes self-supporting revenue bonds, tax allocation bonds and non-bonded capital lease obligations. The District has not reviewed this table and there can be no assurance as to the accuracy of the information contained in the table; inquiries concerning the scope and methodology of procedures carried out to compile the information presented should be directed to California Municipal Statistics, Inc.

The following table is a statement of the District's direct and estimated overlapping bonded debt as of _____1, 2023:

CABRILLO UNIFIED SCHOOL DISTRICT
Direct and Overlapping Bonded Indebtedness

Source: *California Municipal Statistics Inc*.

DISTRICT FINANCIAL INFORMATION

The information in this section concerning the operations of the District and the District's finances is provided as supplementary information only, and it should not be inferred from the inclusion of this information in this Official Statement that the principal and interest on the Bonds is payable from the general fund of the District. The Bonds are payable from the proceeds of an ad valorem tax approved by the voters pursuant to all applicable laws and State Constitutional requirements, and required to be levied by the County on all taxable property within the District in an amount sufficient for the timely payment of principal and interest on the Bonds. See "SECURITY FOR THE BONDS" and "TAX BASE FOR REPAYMENT OF THE BONDS" herein.

State Funding of Education

On June 27, 2013, the State adopted a new method for funding school districts commonly known as the "Local Control Funding Formula." The Local Control Funding Formula ("LCFF") was implemented in stages, beginning in fiscal year 2013-14 with full implementation in fiscal year 2018-19. Prior to adoption of the LCFF, the State used a revenue limit system.

Local Control Funding Formula. State Assembly Bill 97 (Stats. 2013, Chapter 47) ("AB 97"), enacted as a part of the 2013-14 State Budget (defined below) enacted the LCFF beginning in fiscal year 2013-14, which replaced the revenue limit funding system and many categorical programs. The LCFF distributes resources to schools through a guaranteed base funding grant (the "Base Grant") per unit of ADA. The average Base Grant is $7,643 per unit of ADA, which is $2,375 more than the average revenue limit. A Base Grant is assigned to each of four grade spans. Additional supplemental funding is made available based on the proportion of English language learners, low-income students and foster youth.

For fiscal year 2022-23, the LCFF provided to school districts and charter schools a Target Base Grant for each Local Education Agency ("LEA") equivalent to (a) $9,132 per ADA for kindergarten through grade 3; (b) $9,269 per ADA for grades 4 through 6; (c) $9,545 per ADA for grades 7 and 8; and (d) $11,060 per ADA for grades 9 through 12.

Beginning in fiscal year 2013-14, and in each subsequent year, the Base Grants have been adjusted for cost-of-living increases by applying the implicit price deflator for government goods and services. With full implementation of the LCFF, the provision of cost-of-living-adjustments ("COLA") is now subject to appropriation for such adjustment in the annual State budget. For fiscal year 2022-23, a 6.56% COLA was included. See "State Budget Measures – 2022-23 State Budget" herein and "-Proposed 2023-24 State Budget" for information regarding the proposed COLA for fiscal year 2023-24. The differences among Base Grants are linked to differentials in statewide average revenue limit rates by district type, and are intended to recognize the generally higher costs of education at higher grade levels.

The Base Grants for grades K-3 and 9-12 are subject to adjustments of 10.4% and 2.6%, respectively, to cover the costs of class size reduction in early grades and the provision of career technical education in high schools. Unless collectively bargained for, school districts serving students in grades K-3 must maintain an average class enrollment of 24 or fewer students in grades K-3 at each school site in order to continue receiving the adjustment to the K-3 Base Grant. Additional add-ons are also provided to school districts that received categorical block grant funding pursuant to the Targeted Instructional Improvement and Home-to-School Transportation programs during fiscal year 2012-13.

School districts that serve students of limited English proficiency ("EL" students), students from low income families that are eligible for free or reduced priced meals ("LI" students) and foster youth are

eligible to receive additional funding grants. Enrollment counts are unduplicated, such that students may not be counted as both EL and LI (foster youth automatically meet the eligibility requirements for free or reduced priced meals ("FRPM") and are not discussed separately herein). A supplemental grant add-on (each, a "Supplemental Grant") is authorized for school districts that serve EL/LI students, equal to 20% of the applicable Base Grant multiplied by such districts' percentage of unduplicated EL/LI student enrollment. School districts whose EL/LI populations exceed 55% of their total enrollment are eligible for a concentration grant add-on (each, a "Concentration Grant") equal to 65% of the applicable Base Grant multiplied by the percentage of such district's unduplicated EL/LI student enrollment in excess of the 55% threshold.

The following table sets forth the historical ADA and enrollment for fiscal years 2016-17 through 2021-22.

CABRILLO UNIFIED SCHOOL DISTRICT
Historical ADA and Enrollment
Fiscal Years 2016-17 through 2020-21

Fiscal Year	ADA	Enrollment
2016-17	3,141	3,279
2017-18	3,087	3,207
2018-19	3,001	3,152
2019-20		
2020-21		
2021-22		

Source: *The District*.

The following table sets forth the ADA, enrollment and the percentage of EL/LI enrollment for fiscal year 2021-22, budgeted for fiscal year 2022-23 and projections for fiscal years 2023-24 and 2024-25.

CABRILLO UNIFIED SCHOOL DISTRICT
ADA, English Language/Low Income Enrollment
Fiscal Years 2021-22 through 2024-25

	ADA					Enrollment	
Fiscal Year	TK-3	4-6	7-8	9-12	Total ADA	Total Enrollment	% of EL/LI Enrollment
2021-22							
2022-23[(1)]							
2023-24[(2)]							
2024-25[(2)]							

[1] Budgeted.
[2] Projected.
Source: *The District*.

Due to the COVID-19 pandemic and related State budget-implementing legislation, California school districts, other than certain charter school districts, were held harmless against any loss of ADA for purposes of calculating apportionment in the 2020-21 fiscal year, with ADA for purposes of calculation of state funding based on ADA for fiscal year 2019-20. Additionally, due to State-wide declining enrollment trends, additional hold harmless measures have been instituted to shelter school districts from

large annual revenue losses. For fiscal year 2021-22, ADA for funding purposes is based on 2019-20 ADA. Additional changes to LCFF funding were implemented in the fiscal year 2022-23 State budget that permit schools districts to use the greater of the current year or prior year ADA or an average of the three prior years' ADA to calculate LCFF funding going forward. See "DISTRICT FINANCIAL INFORMATION – State Budget Measures."

The sum of a school district's adjusted Base, Supplemental and Concentration Grants will be multiplied by such district's P-2 ADA for the current or prior year, whichever is greater (with certain adjustments applicable to small school districts). This funding amount, together with any applicable economic recovery target or categorical block grant add-ons, will yield a district's total LCFF allocation. Generally, the amount of annual State apportionments received by a school district will amount to the difference between such total LCFF allocation and such district's share of applicable local property taxes. Most school districts receive a significant portion of their funding from such State apportionments. As a result, decreases in State revenues may significantly affect appropriations made by the Legislature to school districts.

Certain schools districts, formerly known as "basic aid" districts and now referred to as "community-funded" districts under the LCFF, have allocable local property tax collections that equal or exceed such districts' total LCFF allocation, and result in the receipt of no State apportionment aid. Community-funded school districts receive only special categorical funding, which is deemed to satisfy the "basic aid" requirement of $120 per student per year guaranteed by Article IX, Section 6 of the State Constitution. The implication for community-funded districts is that the legislatively determined allocations to school districts, and other politically determined factors, are less significant in determining their primary funding sources. Rather, property tax growth and the local economy are the primary determinants.

Shifts Between Community-Funded District and LCFF District The District has flipped in recent years between a community-funded district and an LCFF district. Currently the District is an LCFF district but projections show that it will flip to community-funded in fiscal year 2023-24.

From fiscal year 2008-09 through fiscal year 2012-13, the District's local property taxes exceeded the State's calculated revenue limit for the District, resulting in the District being treated as a basic aid district, meaning that the District did not receive a revenue limit entitlement from the State, but was funded from local property taxes. During normal financial circumstances a school district would have to "grow" into basic aid status due to increases in property tax values exceeding the district's statutory revenue limit calculation. However, for the District (and many other districts in California), from 2008-09 through 2013-14, the State's severe deficit to revenue limit income caused the District to "fall" into basic aid status. Likewise, under normal circumstances, a basic aid district would be able to retain property tax revenues in excess of its statutory revenue limit calculation, but due to the State's budget difficulties, commencing in fiscal year 2009-10, basic aid districts, including the District, had to forfeit their "fair share" of certain State-funded categorical funds, being $250 per ADA, provided that such reduction could not take the basic aid district below its revenue limit entitlement. The result was that some of the excess local property taxes which exceeded a district's revenue limit had to be redirected to the State, and in the case of the District, the District was not able to retain any of its local property tax revenues above the revenue limit from 2009-10 through 2013-14.

Due to the adoption by the State of a new education funding model, the LCFF, funding beginning in fiscal year 2013-14 was based on different factors than in prior fiscal years. With the implementation of the LCFF, beginning in 2014-15, the District's local property tax revenues no longer exceeded its State funding entitlement and it was no longer a basic aid district. In fiscal year 2019-20, the District's local property tax revenues exceeded its State funding entitlement once again and the District shifted back into

a community-funded district. See "-State Funding of Education – *Local Control Funding Formula*" above for more information about the LCFF.

For fiscal year 2022-23, the District has once again returned to LCFF status primarily due to the significant LCFF COLA that increased at a higher rate than local property tax growth. Based on an estimated property tax increase of 2% annually, the District predicts that it will revert back to a community-funded district in fiscal year 2023-24 and will remain a community-funded district through fiscal year 2025-26.

Accountability. The State Board of Education has promulgated regulations regarding the expenditure of supplemental and concentration funding, including a requirement that school districts increase or improve services for EL/LI students in proportion to the increase in funds apportioned to such district on the basis of the number and concentration of such EL/LI students, as well as the conditions under which school district can use supplemental or concentration funding on a school-wide or district-wide basis.

School districts are also required to adopt local control and accountability plans ("LCAPs") disclosing annual goals for all students, as well as certain numerically significant student subgroups, to be achieved in eight areas of State priority identified by the LCFF. LCAPs may also specify additional local priorities. LCAPs must specify the actions to be taken to achieve each goal, including actions to correct identified deficiencies with regard to areas of State priority. LCAPs, covering a three-year period, are required to be adopted annually. The State Board of Education has developed and adopted a template LCAP for use by school districts.

Support and Intervention. AB 97, as amended by SB 91, establishes a new system of support and intervention to assist school districts meet the performance expectations outlined in their respective LCAPs. School districts must adopt their LCAPs (or annual updates thereto) in tandem with their annual operating budgets, and not later than five days thereafter submit such LCAPs or updates to their respective county superintendents of schools. On or before August 15 of each year, a county superintendent may seek clarification regarding the contents of a district's LCAP (or annual update thereto), and the district is required to respond to such a request within 15 days. Within 15 days of receiving such a response, the county superintendent can submit non-binding recommendations for amending the LCAP or annual update, and such recommendations must be considered by the respective school district at a public hearing within 15 days. A district's LCAP or annual update must be approved by the county superintendent by October 8 of each year if the superintendent determines that (i) the LCAP or annual update adheres to the State template, and (ii) the district's budgeted expenditures are sufficient to implement the actions and strategies outlined in the LCAP.

A school district is □equireed to receive additional support if its respective LCAP or annual update thereto is not approved, if the district requests technical assistance from its respective county superintendent, or if the district does not improve student achievement across more than one State priority for one or more student subgroups. Such support can include a review of a district's strengths and weaknesses in the eight State priority areas, or the assignment of an academic expert to assist the district identify and implement programs designed to improve outcomes. Assistance may be provided by the California Collaborative for Educational Excellence, a state agency created by the LCFF and charged with assisting school districts achieve the goals set forth in their LCAPs. The State Board of Education has developed rubrics to assess school district performance and the need for support and intervention.

The State Superintendent of Public Instruction (the "State Superintendent") is further authorized, with the approval of the State Board of Education, to intervene in the management of persistently underperforming school districts. The State Superintendent may intervene directly or assign an academic

trustee to act on his or her behalf. In so doing, the State Superintendent is authorized to (i) modify a district's LCAP, (ii) impose budget revisions designed to improve student outcomes, and (iii) stay or rescind actions of the local governing board that would prevent such district from improving student outcomes; provided, however, that the State Superintendent is not authorized to rescind an action required by a local collective bargaining agreement.

Revenue Sources

The District categorizes its general fund revenues into four sources. The following table presents each revenue source as a percentage of total revenues for fiscal years 2018-19 through 2022-23.

CABRILLO UNIFIED SCHOOL DISTRICT
Percentage of Revenues by Source
Fiscal Years 2018-19 through 2022-23

Revenue Source	2018-19	2019-20	2020-21	2021-22	2022-23[1]
LCFF sources	76.4%	80.8%	73.1%	75.1%	
Federal revenues	3.5	3.3	7.1	6.1	
Other State revenues	12.4	8.6	12.1	11.6	
Other local revenues	7.7	7.2	7.7	7.1	

(1) Based on Second Interim Report for fiscal year 2022-23.
Source*: The District.*

Each of these revenue sources is briefly described below. For more information regarding the LCFF, see "-State Funding of Education" above.

LCFF Sources. State funding under the LCFF consists of Base Grants and Supplemental Grants as described above. This category also includes local property taxes. When the District is a community-funded district, the District's share of local property taxes meets or exceeds its LCFF entitlement and therefore the District only receives Minimum State Aid and not any portion of its Base Grant from the State. The District is not currently a community-funded district although it expects to be in the future. See "- State Funding of Education – Local Control Funding Formula" above.

Federal Revenues. The federal government provides funding for several District programs, including special education programs, programs under the Educational Consolidation and Improvement Act, and specialized programs such as Every Child Succeeds.

Other State Revenues. The District receives some other State revenues. These other State revenues are primarily restricted revenues funding items such as the Special Education Master Plan, Economic Impact Aid, School Improvement Program, instructional materials, and various block grants.

The District receives State aid from the California State Lottery (the "Lottery"), which was established by a constitutional amendment approved in the November 1984 general election. Lottery revenues must be used for the education of students and cannot be used for non-instructional purposes such as real property acquisition, facility construction, or the financing of research. Moreover, State Proposition 20 approved in March 2000 requires that 50% of the increase in Lottery revenues over 1997-98 levels must be restricted to use on instructional material.

Other Local Revenues. In addition to property taxes, the District receives additional local revenues from items such as interest earnings, interagency services and other local sources.

Developer Fees

The District currently collects impact fees ("Developer Fees") pursuant to Education Code Section 17620 on residential housing in the amount of $3.20 per square foot and on commercial and industrial development in the amount of $0.51 per square foot. The following table sets forth developer fee revenues received by the District for the last five fiscal years and the projected developer fee revenues for the current fiscal year.

CABRILLO UNIFIED SCHOOL DISTRICT
Developer Fee Collections

Fiscal Year	Developer Fees Collected
2017-18	
2018-19	
2019-20	
2020-21	
2021-22	
2022-23	

(2022) Projected.
Source: *The District*.

Parcel Taxes In June 2010, the community responded to the fiscal crisis imposed on the District by passing Measure E, an annual parcel tax of $150 for five years, and in June 2014, the voters within the District approved a continuation of Measure E which extended the annual parcel tax for an additional five years through fiscal year 2019-20. In November 2019, voters passed Measure I, which renewed the annual parcel tax of $150 for another eight years, starting July 1, 2020 and ending June 30, 2028. The District estimates that Measure I revenues contribute approximately $1.6 million per year.

COVID-19 Outbreak and its Economic Impact

In late 2019, an outbreak of COVID-19, a respiratory virus, occurred in China, and since that time has spread globally. The global outbreak, together with measures underway to attempt to limit the spread of COVID-19 imposed by local and federal governments, has caused volatility in financial markets as well as operating restrictions upon many businesses. The COVID-19 outbreak resulted in the imposition of restrictions on mass gatherings and widespread temporary closings of businesses, universities and schools through much of 2020 and portions of 2021, as well as supply chain issues and significant increases in inflation as these restrictions and closures have been lifted.

Federal Response. On March 13, 2020, responding to the evolving COVID-19 situation, then President Trump declared a national emergency, making available more than $50 billion in federal resources to combat the spread of the virus. Additionally, in March, 2020, the Federal Reserve Bank took action to lower the federal funds rate and provide certain emergency credit and liquidity facilities to financial institutions. Contemporaneously, Congress enacted and the President signed into law the Coronavirus Aid, Relief, and Economic Security Act (the "CARES Act") to provide relief and stimulus to American businesses and individuals impacted by COVID-19. The CARES act also designated $339.8 billion for state and local governments with $274 billion for COVID-19 response efforts as well as an additional $13 billion for K-12 schools.

In order to provide extensions to certain benefits previously provided under the CARES Act, as well as address ongoing economic impacts of the COVID-19 pandemic, in December, 2020, the federal

government enacted the Coronavirus Response and Relief Supplemental Appropriations Act ("CRRSA") which included $900 billion of coronavirus emergency response and relief including $54.3 billion for K-12 schools and $22.7 billion for higher education.

In March, 2021, President Biden signed a $1.9 trillion stimulus package (the "American Rescue Package") into law, authorizing a third round of one-time stimulus payments for qualifying Americans, extending additional unemployment benefits, and providing $123 billion in new, flexible aid to school districts.

State Response. In response to the outbreak of COVID-19 in the State, on March 4, 2020, Governor Gavin Newsom declared a State of Emergency (the "March 4 Emergency Declaration"). The March 4 Emergency Declaration was intended to make additional resources available, formalize emergency actions underway across multiple State agencies and departments, and assist the State in preparing for the spread of COVID-19.

On March 19, 2020, in reaction to the initial spread of Covid-19 within the State, Governor Newsom issued Executive Order N-33-20, a mandatory statewide shelter-in-place order (the "Order") applicable to all non-essential services. In September, 2020, the Governor replaced the Order with the "Blueprint for a Safer Economy" ("Blueprint") which categorized counties according to a color-coded risk assessment related to certain metrics of disease transmission. As such metrics increased or decreased within a county, such county would move along the risk—assessment levels which corresponded with regulations on economic and social activity. The Blueprint system was terminated on June 15, 2021 following a reduction in case positivity rates and hospitalizations. Face coverings are still required in certain settings, such as on public transit and in healthcare settings. Additionally, Californians are required to follow existing guidance for K-12 schools, childcare programs, and other supervised youth activities.

As a result of the various regulations imposed in order to slow the spread of COVID-19 since its outbreak, economic activity within the State, the County and the community around and within the District have suffered episodes of recession and/or depression. Generally, a majority of the State's general fund revenue is derived from personal income tax receipts. However, the 2021-22 State Budget (defined below) indicates that any decline in State revenues as a result of the COVID-19 pandemic was not as severe as originally projected and current projections for the 2022-23 State budget show revenues higher than projected at the enactment of the 2021-22 State Budget. See "– State Budget Measures" for additional information regarding the impact of COVID-19 on the State budget.

Impact of COVID-19 on California School Districts

To assist school districts respond to the spread of COVID-19 in its early days, on March 13, 2020, Governor Newsom issued Executive Order N-26-20, providing that school districts that initiate a school closure to address COVID-19 would continue to receive state funding to support all of the following during the period of closure: (1) continued delivery of high-quality educational opportunities to students through, among other options, distance learning and/or independent study; (2) the provision of school meals in noncongregate settings; (3) arrangement for supervision for students during ordinary school hours; and (4) continued payment of school district employees. Executive Order N-26-20 also provided that statutory mandated maintenance of schools for a minimum of 175 days was waived for school districts that initiated a school closure to address COVID-19.

To address the impacts of school closures and the COVID-19 response, on March 17, 2020, the California legislature adopted and the Governor signed Senate Bill 89 ("SB 89") and Senate Bill 117 ("SB 117"), which bills took immediate effect. SB 89 amended the Budget Act of 2019 by appropriating

$500,000,000 from the State General Fund for any purpose related to the Emergency Declaration. SB 117 addressed economic impacts to school districts directly. Among other things, SB 117 provided that, for all school districts that complied with Executive Order N-26-20, attendance during only full school months from July 1, 2019, to February 29, 2020, inclusive, would be reported for apportionment purposes. SB 117 also held harmless school districts not meeting minimum instructional day and minute requirements, in order to prevent a loss of funding related to school closures due to the outbreak. SB 117 also held harmless grantees operating after-school education and safety programs that were prevented from operating such programs due to COVID-19, and credited such program grantees with the ADA that the grantee would have received had it been able to operate but for COVID-19. The District received $342,807 under SB 117 as Learning Loss Mitigation Funding under the 2019-20 State Budget.

In preparation for the 2020-21 school year, in July, 2020, the CDPH announced guidance for schools and school-based programs including all public, charter and private schools with respect to re-opening for the 2020-21 school year. Such guidance was revised in January, 2021, to align school re-opening criteria with a County's categorization under the Blueprint.

The District, upon consultation with the County Department of Public Health and County Superintendent of Schools, determined to close its school campuses effective March 16, 2020 through the end of the 2019-20 school year and implemented a distance learning program. The District began the 2020-21 school year with a distance learning program and began offering a hybrid model of instruction for all grades beginning in [April, 2021], when the County moved into the "Orange tier" under the Blueprint. As of the 2021-22 school year, the District had resumed full time in-person learning.

On March 5, 2021, Governor Newsom signed Assembly Bill 86 which provided $2.0 billion for In-Person Instruction Grants ("Re-Opening Grants") and $4.6 billion for Learning Recovery Grants ("Recovery Grants") to school districts, county offices of education and charter schools to incentivize in-person instruction. The Re-Opening Grants were to be used for any purpose consistent with in-person instruction and were available to any school district providing in-person instruction by May 15, 2021. Recovery Grants were provided to school districts that implemented a learning recovery program with 85% of the Recovery Grant to be spent for in-person instruction and 15% to be spent for distance learning or in-person preparation. The District received $_____ in Re-Opening Grants and $_____ in Recovery Grants.

The District also received approximately $_____ under the CARES Act, approximately $_____ under CRRSA and approximately $_____ under the American Rescue Package. The District has used such funding for _____.

Despite several vaccines with respect to COVID-19 approved for public use, the spread of COVID-19 is ongoing. The District cannot predict the extent or duration of the outbreak of COVID-19 or what impact it may have on District general fund revenues.

Budget Procedures

State Budgeting Requirements. The District is required by provisions of the State Education Code to maintain a balanced budget each year, in which the sum of expenditures and the ending fund balance cannot exceed the sum of revenues and the carry-over fund balance from the previous year. The State Department of Education imposes a uniform budgeting and accounting format for school districts. The budget process for school districts was substantially amended by Assembly Bill 1200 ("AB 1200"), which became State law on October 14, 1991. Portions of AB 1200 are summarized below.

School districts must adopt a budget on or before July 1 of each year. The budget must be submitted to the county superintendent within five days of adoption or by July 1, whichever occurs first. In 2014, Assembly Bill 2585 was enacted, which repealed provisions authorizing schools districts to use a dual budget adoption cycle. Instead, all school districts must be on a single budget cycle. The single budget is only readopted if it is disapproved by the county office of education, or as needed. The District is on a single budget cycle and adopts its budget on or before July 1.

The county superintendent will examine the adopted budget for compliance with the standards and criteria adopted by the State Board of Education and identify technical corrections necessary to bring the budget into compliance, will determine if the budget allows the district to meet its current obligations and will determine if the budget is consistent with a financial plan that will enable the district to meet its multi-year financial commitments. On or before August 15, the county superintendent will approve, conditionally approve or disapprove the adopted budget for each school district. Budgets will be disapproved if they fail the above standards. The district board must be notified by August 15 of the county superintendent's recommendations for revision and reasons for the recommendations. The county superintendent may assign a fiscal advisor or appoint a committee to examine and comment on the superintendent's recommendations. The committee must report its findings no later than August 20. Any recommendations made by the county superintendent must be made available by the district for public inspection. No later than August 20, the county superintendent must notify the Superintendent of Public Instruction of all school districts whose budget has been disapproved.

For districts whose budgets have been disapproved, the district must revise and readopt its budget by September 8, reflecting changes in projected income and expense since July 1, including responding to the county superintendent's recommendations. The county superintendent must determine if the budget conforms with the standards and criteria applicable to final district budgets and not later than October 8, will approve or disapprove the revised budgets. If the budget is disapproved, the county superintendent will call for the formation of a budget review committee pursuant to Education Code Section 42127.1. Until a district's budget is approved, the district will operate on the lesser of its proposed budget for the current fiscal year or the last budget adopted and reviewed for the prior fiscal year.

Interim Financial Reports. Under the provisions of AB 1200, each school district is required to file interim certifications with the county office of education as to its ability to meet its financial obligations for the remainder of the then-current fiscal year and, based on current forecasts, for the subsequent fiscal year. The county office of education reviews the certification and issues either a positive, negative or qualified certification. A positive certification is assigned to any school district that will meet its financial obligations for the current fiscal year and the subsequent two fiscal years. A negative certification is assigned to any school district that will be unable to meet its financial obligations for the remainder of the current fiscal year or the subsequent fiscal year. A qualified certification is assigned to any school district that may not meet its financial obligations for the current fiscal year or the two subsequent fiscal years.

[Update with second interim for 2022-23.] The District filed its first interim report for fiscal year 2022-23 with a qualified certification within the meaning of Section 42133 of the Education Code. The District provided certain salary increases to employees during fiscal year 2021-22 which depleted reserves. Moreover, property tax revenues in fiscal year 2021-22 were less than the budgeted 4% which, as a community-funded district, also resulted in a decrease of revenues to the District.

The District also filed the first interim report for fiscal year 2019-20 as well as the first and second interim reports for fiscal year 2018-19 with qualified certifications. The qualified certifications were due to declining enrollment, increasing pension costs, increasing special education costs and ambiguities surrounding state and federal funding.

On January 29, 2020, Fiscal Crisis and Management Assistance Team ("FCMAT") released its Fiscal Health Analysis (the "Analysis") of the District as a result of the County designating the District a "lack of going concern" in October 2019. The Analysis includes 20 sections and questions which are common indicators, based on FCMAT's work since the inception of AB 1200, of school district insolvency. The Analysis determined the District to be a moderate risk of insolvency and identified risk factors including inability to maintain sufficient reserves because of forecasted deficit spending and the lack of a plan and action to resolve the trend. Underlying factors identified were declining enrollment and a history of poor budget development and monitoring. The Analysis also noted that the District recently passed a parcel tax extension and the Board has adopted a resolution that commits to expenditure reductions and budget savings necessary to restore fiscal sustainability which reflect favorably on the District's fiscal forecast, although improvements are necessary in budget-tracking, monitoring and control.

The District took several steps to reach positive certification for the second interim report for fiscal year 2019-20. The Board approved budget reductions at its December 2019 meeting, including not replacing vacant positions and identifying and executing operational savings. Additionally, the District became a community-funded district and was able to keep its supplemental taxes in fiscal year 2019-20. On May 27, 2020, the Board approved a new reserve policy directing the attainment and maintenance of no less than two months of general fund operating expenditures, for a total 16% Unrestricted General Fund Reserve for Economic Uncertainty. The total Unrestricted General Fund Reserve for Economic Uncertainty is expected to be achieved over a period of time by incrementally growing the unrestricted reserves.

General Fund Budget. The District's general fund adopted budgets for fiscal years 2018-19 through 2022-23, audited actuals for the fiscal years 2018-19 through 2021-22 and second interim report for fiscal year 2022-23 are set forth on the following page.

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CABRILLO UNIFIED SCHOOL DISTRICT
GENERAL FUND BUDGETING

	Adopted Budget 2018-19[1]	Audited Actuals 2018-19[1]	Adopted Budget 2019-20[1]	Audited Actuals 2019-20[1]	Adopted Budget 2020-21[1]	Audited Actuals 2020-2021[1]	Adopted Budget 2021-2022[1]	Audited Actuals 2021-22[1]	Adopted Budget 2022-23[2]	Second Interim Report 2022-23
REVENUES										
LCFF Sources	$29,744,755	$30,043,033	$30,175,042	$31,738,572	$30,176,046	$32,022,050	$32,609,922	$32,460,525	$34,3172,250	
Federal	1,434,799	1,383,452	1,332,711	1,308,873	1,96,130	3,102,460	1,171,631	2,619,766	1,775,141	
Other State	3,225,789	4,870,969	2,262,645	3,390,435	2,522,267	5,309,427	2,776,476	5,025,954	4,376,753	
Other Local	2,924,540	3,049,010	2,746,324	2,830,024	2,670,962	3,367,429	2,531,162	3,082,403	2,497,863	
Total Revenues	37,329,883	39,346,464	36,516,722	39,267,904	36,565,405	43,801,366	39,089,191	43,188,648	43,022,007	
EXPENDITURES										
Certificated Salaries	15,651,157	15,278,596	15,645,335	15,238,782	15,591,081	16,044,301	15,499,382	17,671,409	17,027,726	
Classified Salaries	6,072,097	6,212,168	6,320,424	6,258,745	6,386,211	6,383,278	5,690,875	7,694,496	7,133,958	
Employee Benefits	9,939,935	10,744,383	9,609,646	10,166,117	9,719,643	9,884,086	9,673,393	11,548,124	11,390,926	
Books and Supplies	1,201,237	1,346,560	1,040,637	1,008,531	1,166,362	2,289,802	1,096,495	2,567,667	2,503,509	
Services, Other Operating Expenses	4,609,079	4,920,468	5,166,162	5,011,067	5,551,685	5,520,175	5,689,103	6,209,280	5,295,723	
Other Outgo	334,246	231,017	234,804	353,0622	311,334	322,947	471,613	311,366	328,448	
Capital Outlay	--	70,663	--	22,550	26,500	95,775	76,500	123,572	121,012	
Total Expenditures	37,807,751	38,803,855	38,017,008	38,058,854	38,752,816	40,540,814	38,197,361	46,125,914	43,801,302	
EXCESS (DEFICIENCY) OR REVENUES OVER (UNDER) EXPENDITURES	(477,868)	542,609	(1,499,143)	1,209,050	(2,187,411)	3,260,552	891,830	(2,937,266)	(779,295)	
OTHER FINANCING SOURCES (USES)										
Transfers in	--	83,460	--	--	--	--	--	--	--	
Transfers out	(123,217)	(138,419)	(152,783)	(325,000)	(332,544)	(235,000)	(400,000)	(330,000)	350,000	
Net Financing Sources (Uses)	(123,217)	(54,959)	(152,783)	(325,000)	(332,544)	(235,000)	(400,000)	(330,000)	(350,000)	
NET CHANGE IN FUND BALANCES	(601,085)	487,650	(1,651,926)	884,050	(2,519,955)	3,025,552	491,830	(3,267,266)	(1,129,295)	
Fund Balance, July 1 (Beginning)	4,732,757	4,732,757	5,220,407	5,220,407	6,242,121	6,242,121	8,385,140	8,385,140	5,930,509	
Fund Balance, June 30 (Ending)	$4,131,672	$5,220,407	$3,568,481	$6,104,457	$3,722,166	$9,267,673	$8,876,970	$5,117,874	$4,801,213	

(1) From the District's comprehensive audited financial statements for fiscal years 2018-19 through 2021-22, respectively.
(2) From the Districts adopted budget for fiscal year 2022-23.
Source: *The District.*

Comparative Financial Statements

The District's general fund finances the legally authorized activities of the District for which restricted funds are not provided. General fund revenues are derived from such sources as State school fund apportionments, taxes, use of money and property, and aid from other governmental agencies. Audited financial statements for the District for the fiscal year ended June 30, 2022 and prior fiscal years are on file with the District and available for public inspection at the Office of the Superintendent of the District, 498 Kelly Avenue, Half Moon Bay, California 94019. See APPENDIX B hereto for the 2021-22 Audited Financial Statements of the District.

The following table reflects the District's audited general fund revenues, expenditures and fund balances from fiscal year 2019-20 to fiscal year 2021-22:

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CABRILLO UNIFIED SCHOOL DISTRICT
GENERAL FUND
Statement of Revenues, Expenditures and Change in Fund Balances
for Fiscal Years 2019-20 through 2021-22

	2019-20 Audit	2020-21 Audit	2021-22 Audit
REVENUES			
LCFF Sources:	$31,738,572	$32,022,050	$32,460,525
Federal revenues	1,308,873	3,102,460	2,619,766
Other State revenues	3,390,435	5,309,427	5,025,954
Other local revenues	2,830,024	3,367,429	3,082,403
Total Revenues	39,267,904	43,801,366	43,188,648
EXPENDITURES			
Current			
Instruction	22,657,424	23,191,464	26,136,174
Instruction Related Services:			
Supervision of Instruction	1,598,404	2,003,190	2,359,025
Instruction library, media and technology	1,110,109	1,314,784	1,450,581
School site administration	2,546,256	2,642,974	2,915,033
Pupil Services:			
Home-to-school transportation	650,251	419,678	355,801
Food services	--	7,927	24,523
All other pupil services	2,502,035	2,578,581	3,492,714
General administration:			
Data Processing	29,785	--	--
All other general administration	2,653,917	2,883,149	3,469,755
Plant services	3,306,916	4,238,017	4,326,625
Facilities acquisition and construction	22,550	32,738	125,551
Ancillary Services	583,820	581,802	1,076,376
Community services	28,811	49,830	46,809
Payment to other agencies	368,576	334,302	311,367
Debt Service			
Principal	--	--	--
Interest	--	262,378	35,560
Total Expenditures	38,058,854	40,540,814	46,125,914
Excess (Deficiency) of Revenues Over/(Under) Expenditures	1,209,050	3,260,552	(2,937,266)
Other Financing Sources/(Uses)			
Operating Transfers In	--	--	--
Operating Transfers Out	(325,000)	(235,000)	(330,000)
Total Other Financing Sources/(Uses)	(325,000)	(235,000)	(330,000)
Net Change in Fund Balances	884,050	3,025,552	(3,267,266)
Fund Balance, beginning	5,220,407	6,104,457	9,267,673
Prior period adjustment	--	137,664	(882,533)
Fund balance, ending	$6,104,457	$9,267,673	$8,385,140

Source*: The District*.

Accounting Practices

The accounting policies of the District conform to generally accepted accounting principles in accordance with policies and procedures of the California School Accounting Manual. This manual, according to Section 41010 of the California Education Code, is to be followed by all California school districts. Revenues are recognized in the period in which they become both measurable and available to finance expenditures of the current fiscal period. Expenditures are recognized in the period in which the liability is incurred.

State Budget Measures

The following information concerning the State's budgets has been obtained from publicly available information which the District believes to be reliable; however, the District does not guaranty the accuracy or completeness of this information and has not independently verified such information.

2022-23 State Budget. Governor Newsom signed legislation which enacted the budget for the State for fiscal year 2022-23 (the "2022-23 State Budget") on June 30, 2022. The 2022-23 State Budget projected approximately $219.7 billion in general fund revenues with a prior year balance of $22.5 billion for total resources of $242.2 billion, and $234.4 billion in expenditures for fiscal year 2022-23. For fiscal year 2021-22, the 2022-23 State Budget estimated $265.4 billion in resources and $242.9 billion in expenditures. The 2022-23 State Budget projected $37.2 billion in reserves including $23.3 billion in the Budget Stabilization Account (the "BSA") for fiscal emergencies, $900 million in the Safety Net Reserve, $9.5 billion in the Public School Stabilization Account (the "PSSSA"), and an estimated $3.5 billion in the State's operating reserve. The BSA is at its constitutional maximum (10% of general fund revenues) requiring $465 million to be dedicated for infrastructure investments in fiscal year 2022-23. Over the multi-year forecast period, the 2022-23 State Budget reflected $8 billion in supplemental deposits split evenly between the BSA and the Safety Net Reserve. As a result of the deposits to the PSSSA, the 10% cap on school district reserves was projected to be applicable in fiscal year 2022-23. See "CONSTITUTIONAL AND STATUTORY PROVISIONS AFFECTING DISTRICT REVENUES – Proposition 2" herein for more information regarding school district reserves.

The 2022-23 State Budget prioritized one-time spending over ongoing spending, allocating 93% of discretionary funds to one-time spending. The 2022-23 State Budget provided an over $17 billion broad-based relief package, including a refund of up to $1,050 to benefit millions of Californians based on income level and the size of household. The relief package also included increased grants for the State's lowest income families and individuals, and additional funding for food banks.

The 2022-23 State Budget also addressed environmental matters facing California. The 2022-23 State Budget included $1.2 billion to advance wildfire prevention and forest resilience investments and funded an additional 1,265 new positions to expand the State's wildfire response capacity. $1.2 billion was included for immediate drought support with an additional $1.5 billion deferred for allocation for long-term water resilience. The 2022-23 State Budget also allocated $4.3 billion to provide energy reliability insurance through the development of a strategic reserve, protection to ratepayers, and accelerated deployment of clean energy projects, with an additional $3.8 billion deferred for allocation in the summer of 2022 to further reliability and affordability and accelerate the State's clean energy future.

With respect to K-12 education, the 2022-23 State Budget included total funding of $128.6 billion ($78.6 billion general fund and $50 billion other funds) for all K-12 education programs. The 2022-23 State Budget estimated Proposition 98 funds of $96.1 billion in fiscal year 2020-21, $110.2 billion in fiscal year 2021-22, and $110.4 billion in fiscal year 2022-23 for K-14 education programs. For K-12 schools, the results was Proposition 98 per pupil spending of $16,993 in 2022-23, a $3,017 increase over

the fiscal year 2021-22 per pupil spending levels. Additionally, in the same period, per pupil spending from all sources increased to $22,893 under the 2022-23 State Budget.

The 2022-23 State Budget included an LCFF COLA of 6.56%. Additionally, the 2022-23 State Budget included $4.32 billion ongoing Proposition 98 funds to increase LCFF base funding by an additional 6.28%. The 2022-23 State Budget also included $101.2 million ongoing Proposition 98 funds to augment LCFF funding for county offices of education.

To support school districts with a declining student population, the 2022-23 State Budget provided that school districts might use the greater of the current year or prior year ADA or an average of the three prior years' ADA to calculate LCFF funding. Further, to minimize reductions in LCFF funding that would otherwise occur due to increased absences in fiscal year 2021-22, the 2022-23 State Budget enabled school districts that can demonstrate they provided independent study offerings during fiscal year 2021-22 to be funded at the greater of their current year ADA or their current year enrollment adjusted for pre-COVID-19 absence rates in the 2021-22 fiscal year. The 2022-23 State Budget included $2.8 billion of ongoing funding under Proposition 98 and $413 million in one-time funding under Proposition 98 to implement these school fiscal stabilization policies.

Additional significant provisions of the 2022-23 State Budget relating to K-12 education included the following:

- *Learning Recovery Emergency Fund* – $7.9 billion in one-time Proposition 98 funds to support learning recovery initiatives through the 2027–28 school year.

- *Arts, Music, and Instructional Materials Discretionary Block Grant* – $3.6 billion one-time Proposition 98 funds for arts and music programs, standards-aligned professional development, instructional materials, developing diverse book collections, operational costs, and expenses related to the COVID-19 Pandemic.

- *Expanded Community School Model* – $1.1 billion in Proposition 98 funds to expand the community school model and provide grants for high needs schools in communities with high levels of poverty.

- *Educator Workforce* – $48.1 million for training and retention of well-prepared educators including waiving certain teacher examination fees, grants for integrated teacher preparation programs and operations support for the Commission on Teacher Credentialing.

- *Teacher and School Counsel Residencies* – $250 million one-time Proposition 98 funds to expand residency slots for teachers and school counselors and eligibility for the Golden State Teacher Grant Program.

- *Educator Support for Science, Technology, Engineering, and Mathematics (STEM) Instruction* – $85 million one-time Proposition 98 funds for the Next Generation Science Standards, the California Math Framework, the California Computer Science Standards, and the math and science domains of the California Preschool Learning Foundations.

- *State Preschool* – $312.7 million in Proposition 98 funds and $172.3 million in other funds to increase State Preschool Program adjustment factors for students with disabilities, dual language learners, and childhood mental health, $250 million one-time Proposition 98 funds to support the Inclusive Early Education Expansion Program, $300 million one-time Proposition 98 funds for planning and implementation grants, $166.2 million Proposition 98 funds to support the full-year

costs of State preschool rate increases and $148.7 million one-time funds to maintain reimbursement rate increases.

- *Transitional Kindergarten* – $614 million in Proposition 98 funds for the first year of expanded eligibility for transitional kindergarten and $383 million Proposition 98 funds to add one additional staff person to every transitional kindergarten class.

- *Expanded Learning Opportunities Program* – $3 billion Proposition 98 funds to accelerate expanded-day, full-year instruction and enrichment focused on school districts with the highest concentrations of low-income students, English language learners, and youth in foster care.

- *Community Engagement Initiative* – $100 million in Proposition 98 funds to further positive relationship building between school districts and local communities.

- *Special Education* – $500 million in Proposition 98 funds for the special education funding formula, amending the special education funding formula to calculate special education base funding allocations at the local educational agency level, and consolidating the special education extraordinary cost pools into a single cost pool to simplify the current funding formula.

- *College and Career Pathways* – $500 million in Proposition 98 funds to support the development of pathway programs focused on technology, health care, education, and climate-related fields and $200 million in Proposition 98 funds to strengthen and expand student access and participation in dual enrollment opportunities.

- *Home-to-School Transportation* – $637 million in Proposition 98 funds to reimburse school districts for up to 60% of their transportation costs in the prior year.

- *Zero Emission School Buses* – $1.5 billion in Proposition 98 general funds for greening school bus fleets.

- *Nutrition* – $596 million in Proposition 98 funds for universal subsidized school meals, $611.8 million in Proposition 98 funds to augment the state meal reimbursement rate, $600 million in Proposition 98 funds for school kitchen infrastructure upgrades and equipment, food service employee training, and compensation related to serving fresh, minimally processed California-grown foods, and $100 million in Proposition 98 funds for procurement practices for plant-based, restricted diet meals, California-grown or California-produced, sustainably grown, or whole or minimally processed foods, or to prepare meals fresh onsite.

- *K-12 School Facilities* – Approximately $1.4 billion in Proposition 51 funds for school construction projects as well as $1.3 billion in fiscal year 2021-22, $2.1 billion in fiscal year 2023-24 and $875 million in fiscal year 2024-25 for new construction and modernization projects, and $100 million in fiscal year 2021-22 and $550 million in fiscal year 2023-24 for the California Preschool, Transitional Kindergarten and Full-Day Kindergarten Facilities Grant Program.

Proposed 2023-24 State Budget. Governor Newsom announced his proposed budget for the State for fiscal year 2023-24 (the "Proposed 2023-24 State Budget") on January 10, 2023, citing a downturn in current State revenues of approximately $29.5 billion from the 2022-23 State Budget resulting in a $22.5 billion budget deficit in fiscal year 2023-24. The Proposed 2023-24 State Budget projects revenues and transfers in fiscal year 2023-24 of $23.1 billion and expenditures of $22.3 billion. A balanced budget is accomplished through funding delays, reductions and shifts from general funds to

other funding sources. However, certain reductions in the areas of climate and transportation, housing, parks and workforce training are set to be restored if sufficient revenues are available in subsequent fiscal years. The Proposed 2023-24 State Budget reflects $35.6 billion in total budgetary reserves including $22.4 billion in the BSA, $8.5 billion in the PSSSA, $900 million in the Safety Net Reserve and $3.8 billion in the State's operating reserve.

The Proposed 2023-24 State Budget provides total K-12 education funding of $128.5 billion ($78.7 general fund and $49.8 billion from other funds). K-12 per pupil funding totals $17,519 from Proposition 98 sources, its highest level ever, and $23,723 per pupil when accounting for all funding sources. The projected decrease in State revenues under the Proposed 2023-24 State Budget also lowers the Proposition 98 guarantee to $110.4 billion in fiscal year 2021-22, $106.9 billion on fiscal year 2022-23 and $108.8 billion in fiscal year 2023-24. The deposit to the PSSSA is also lowered under the Proposed 2023-24 State Budget to $365 million in fiscal year 2023-24, however, the cap of 10% on school district reserves remains in effect because the $8.1 billion balance in the PSSSA in fiscal year 2022-23 is greater than 3% of the total K-12 Proposition 98 guarantee.

LCFF funding under the Proposed 2023-24 State Budget receives a COLA of 8.13%. The Proposed 2023-24 State Budget also includes $300 million ongoing Proposition 98 funds to establish an equity multiplier as an add-on to the LCFF to augment resources for the highest-need schools in the State.

The Proposed 2023-24 State Budget includes $690 million to implement the second year of transitional kindergarten expansion and $165 million to support an additional certificated or classified staff person in TK classrooms, however, delays the 2022-23 State Budget's $550 million investment in the Transitional Kindergarten and Full-Day Kindergarten Facilities Grant Program planned for fiscal year 2023-24 until 2024-25.

Significant provisions of the Proposed 2023-24 State Budget pertaining to K-12 education are as follows:

- Proposition 28—$941 million (equivalent to 1% of the Proposition 98 guarantee) to fund the Arts and Music in Schools-Funding Guarantee approved by voters in November, 2022 to increase art instruction and/or arts programs.

- State Preschool Program—$64.5 million Proposition 98 funds and $51.8 million general funds to continue the multi-year plan to ramp-up inclusivity in the State Preschool Program.

- Commercial Dishwasher Grants—$15 million one-time Proposition 98 funds to support school kitchen infrastructure related investments to specifically support a local educational agency's acquisition and installation of a commercial dishwasher.

- Student Friendly Services—$3.9 million ongoing Proposition 98 funds to support the California College Guidance Initiative.

- K-12 High Speed Network—$3.8 million ongoing Proposition 98 funds to support the K-12 High Speed Network program.

- Reversing Opioid Overdoses—An increase of $3.5 million ongoing Proposition 98 general funds for all middle and high school sites to maintain at least two doses of naloxone hydrochloride or another medication to reverse an opioid overdose on campus for emergency aid.

- Data Support—An increase of $2.5 million non-Proposition 98 general funds and 15 positions for the California Department of Education to meet state and federal data and accountability

reporting requirements, support data exchanges with other agencies, and to quickly respond to emergent needs for data both internally and externally.

- Fiscal Crisis and Management Assistance Team (FCMAT)—An increase of $750,000 ongoing Proposition 98 general funds to support the professional development of local educational agencies' Chief Budget Officers through mentorship programming by FCMAT.

Future Actions. The State has in past years experienced budgetary difficulties and has balanced its budget by requiring local political subdivisions to fund certain costs theretofore borne by the State. No prediction can be made as to whether the State will, in the future, take further measures which would, in turn, adversely affect the District. Further State actions taken to address any budgetary difficulties could have the effect of reducing District support indirectly, and the District is unable to predict the nature, extent or effect of such reductions. See also "- COVID-19 Outbreak and its Economic Impact" for a discussion of COVID-19 and its impact on the State economy.

The District cannot predict the extent to which the State will encounter budgetary difficulties and what budget actions will be taken to resolve those difficulties in future fiscal years. The District also cannot predict the impact future State Budgets will have on District finances and operations or what actions the State Legislature and the Governor may take to respond to changing State revenues and expenditures. Current and future State Budgets will be affected by national and State economic conditions and other factors which the District cannot control.

CONSTITUTIONAL AND STATUTORY PROVISIONS AFFECTING DISTRICT REVENUES

Article XIIIA of the California Constitution

Article XIIIA of the State Constitution ("Article XIIIA") limits the amount of *ad valorem* taxes on real property to 1% of "full cash value" as determined by the County assessor. Article XIIIA defines "full cash value" to mean "the county assessor's valuation of real property as shown on the 1975-76 bill under 'full cash value,' or thereafter, the appraised value of real property when purchased, newly constructed or a change in ownership has occurred after the 1975 assessment," subject to exemptions in certain circumstances of property transfer or reconstruction. Determined in this manner, the full cash value is also referred to as the "base year value." The "full cash value" is subject to annual adjustment to reflect increases, not to exceed 2% for any year, or decreases in the consumer price index or comparable local data, or to reflect reductions in property value caused by damage, destruction or other factors.

Article XIIIA has been amended to allow for temporary reductions of assessed value in instances where the fair market value of real property falls below the base year value. Proposition 8—approved by the voters in November of 1978—provides for the enrollment of the lesser of the base year value or the market value of real property, taking into account reductions in value due to damage, destruction, depreciation, obsolescence, removal of property, or other factors causing a similar decline. In these instances, the market value is required to be reviewed annually until the market value exceeds the base year value. Reductions in assessed value could result in a corresponding increase in the annual tax rate levied by the County to pay debt service on outstanding general obligation bonds of the District, including the Bonds. See "TAX BASE FOR REPAYMENT OF THE BONDS – Assessed Valuations" herein.

Article XIIIA requires a vote of two-thirds of the qualified electorate of a city, county, special district or other public agency to impose special taxes, while totally precluding the imposition of any additional *ad valorem*, sales or transaction tax on real property. Article XIIIA exempts from the 1% tax limitation any taxes above that level required to pay debt service (a) on any indebtedness approved by the

voters prior to July 1, 1978, or (b) as the result of an amendment approved by State voters on June 3, 1986, on any bonded indebtedness approved by two-thirds or more of the votes cast by the voters for the acquisition or improvement of real property on or after July 1, 1978, or (c) on bonded indebtedness incurred by a school district or community college district for the construction, reconstruction, rehabilitation or replacement of school facilities or the acquisition or lease of real property for school facilities, approved by 55% or more of the votes cast on the proposition, but only if certain accountability measures are included in the proposition. The tax for payment of principal of and interest on the Bonds falls within the exception described in (c) of the immediately preceding sentence. In addition, Article XIIIA requires the approval of two-thirds or more of all members of the State Legislature to change any State taxes for the purpose of increasing tax revenues.

Property Tax Base Transfer Constitutional Amendment. On November 3, 2020, voters in the State approved a constitutional amendment entitled Property Tax Transfers, Exemptions and Revenue for Wildfire Agencies and Counties Amendment. Proposition 19: (i) expands special rules that give property tax savings to homeowners that are over the age of 55, severely disabled, or whose property has been impacted by a natural disaster or contamination, when they buy a different home; (ii) narrows existing special rules for inherited properties; and (iii) broadens the scope of legal entity ownership changes that trigger reassessment of properties. The District cannot make any assurance as to what effect the implementation of Proposition 19 will have on assessed valuation of real property in the District.

Legislation Implementing Article XIIIA

Legislation has been enacted and amended a number of times since 1978 to implement Article XIIIA. Under current law, local agencies are no longer permitted to levy directly any property tax (except to pay voter-approved indebtedness). The 1% property tax is automatically levied by the County and distributed according to a formula among taxing agencies. The formula apportions the tax roughly in proportion to the relative shares of taxes levied prior to 1979.

Increases of assessed valuation resulting from reappraisals of property due to new construction, change in ownership or from the annual adjustment not to exceed 2% are allocated among the various jurisdictions in the "taxing area" based upon their respective "situs." Any such allocation made to a local agency continues as part of its allocation in future years.

Beginning in fiscal year 1981-82, assessors in California no longer record property values on tax rolls at the assessed value of 25% of market value which was expressed as $4 per $100 of assessed value. All taxable property is now shown at 100% of assessed value on the tax rolls. Consequently, the tax rate is expressed as $1 per $100 of taxable value. All taxable property value included in this Official Statement is shown at 100% of taxable value (unless noted differently) and all tax rates reflect the $1 per $100 of taxable value.

Both the United States Supreme Court and the California State Supreme Court have upheld the general validity of Article XIIIA.

Unitary Property

Some amount of property tax revenue of the District is derived from utility property which is considered part of a utility system with components located in many taxing jurisdictions ("unitary property"). Under the State Constitution, such property is assessed by the SBE as part of a "going concern" rather than as individual pieces of real or personal property. State-assessed unitary and certain other property is allocated to the County by SBE, taxed at special county-wide rates, and the tax revenues

distributed to taxing jurisdictions (including the District) according to statutory formulae generally based on the distribution of taxes in the prior year.

The California electric utility industry has been undergoing significant changes in its structure and in the way in which components of the industry are regulated and owned. Sale of electric generation assets to largely unregulated, nonutility companies may affect how those assets are assessed, and which local agencies are to receive the property taxes. The District is unable to predict the impact of these changes on its utility property tax revenues, or whether legislation may be proposed or adopted in response to industry restructuring, or whether any future litigation may affect ownership of utility assets or the State's methods of assessing utility property and the allocation of assessed value to local taxing agencies, including the District. Because the District is a basic aid district, taxes lost through any reduction in assessed valuation will decrease the amount of total funding received by the District. See "DISTRICT FINANCIAL INFORMATION – State Funding of Education" herein.

Article XIIIB of the California Constitution

Article XIIIB of the State Constitution ("Article XIIIB"), as subsequently amended by Propositions 98 and 111, respectively, limits the annual appropriations of the State and of any city, county, school district, authority or other political subdivision of the State to the level of appropriations of the particular governmental entity for the prior fiscal year, as adjusted for changes in the cost of living and in population and for transfers in the financial responsibility for providing services and for certain declared emergencies. As amended, Article XIIIB defines

(a) "change in the cost of living" with respect to school districts to mean the percentage change in California per capita income from the preceding year, and

(b) "change in population" with respect to a school district to mean the percentage change in the average daily attendance of the school district from the preceding fiscal year.

For fiscal years beginning on or after July 1, 1990, the appropriations limit of each entity of government shall be the appropriations limit for the 1986-87 fiscal year adjusted for the changes made from that fiscal year pursuant to the provisions of Article XIIIB, as amended.

The appropriations of an entity of local government subject to Article XIIIB limitations include the proceeds of taxes levied by or for that entity and the proceeds of certain state subventions to that entity. "Proceeds of taxes" include, but are not limited to, all tax revenues and the proceeds to the entity from (a) regulatory licenses, user charges and user fees (but only to the extent that these proceeds exceed the reasonable costs in providing the regulation, product or service), and (b) the investment of tax revenues.

Appropriations subject to limitation do not include (a) refunds of taxes, (b) appropriations for certain debt service, (c) appropriations required to comply with certain mandates of the courts or the federal government, (d) appropriations of certain special districts, (e) appropriations for all qualified capital outlay projects as defined by the Legislature, (f) appropriations derived from certain fuel and vehicle taxes and (g) appropriations derived from certain taxes on tobacco products.

Article XIIIB includes a requirement that all revenues received by an entity of government other than the State in a fiscal year and in the fiscal year immediately following it in excess of the amount permitted to be appropriated during that fiscal year and the fiscal year immediately following it shall be returned by a revision of tax rates or fee schedules within the next two subsequent fiscal years. However,

if a school district's revenues exceed its spending limit, such school district may in any fiscal year increase its appropriations limit to equal its spending by borrowing appropriations limit from the State.

Article XIIIB also includes a requirement that 50% of all revenues received by the State in a fiscal year and in the fiscal year immediately following it in excess of the amount permitted to be appropriated during that fiscal year and the fiscal year immediately following it shall be transferred and allocated to the State School Fund pursuant to Section 8.5 of Article XVI of the State Constitution. See "–Proposition 98" and "–Proposition 111" below.

Article XIIIC and Article XIIID of the California Constitution

On November 5, 1996, the voters of the State of California approved Proposition 218, popularly known as the "Right to Vote on Taxes Act." Proposition 218 added to the California Constitution Articles XIIIC and XIIID (respectively, "Article XIIIC" and "Article XIIID"), which contain a number of provisions affecting the ability of local agencies, including school districts, to levy and collect both existing and future taxes, assessments, fees and charges.

According to the "Title and Summary" of Proposition 218 prepared by the California Attorney General, Proposition 218 limits "the authority of local governments to impose taxes and property-related assessments, fees and charges." Among other things, Article XIIIC establishes that every tax is either a "general tax" (imposed for general governmental purposes) or a "special tax" (imposed for specific purposes), prohibits special purpose government agencies such as school districts and community college districts from levying general taxes, and prohibits any local agency from imposing, extending or increasing any special tax beyond its maximum authorized rate without a two-thirds vote; and also provides that the initiative power will not be limited in matters of reducing or repealing local taxes, assessments, fees and charges. Article XIIIC further provides that no tax may be assessed on property other than *ad valorem* property taxes imposed in accordance with Articles XIII and XIIIA of the California Constitution and special taxes approved by a two-thirds vote under Article XIIIA, Section 4. Article XIIID deals with assessments and property-related fees and charges, and explicitly provides that nothing in Article XIIIC or XIIID will be construed to affect existing laws relating to the imposition of fees or charges as a condition of property development.

The District does not impose any taxes, assessments, or property-related fees or charges which are subject to the provisions of Proposition 218. It does, however, receive a portion of the basic one 1% *ad valorem* property tax levied and collected by the County pursuant to Article XIIIA of the California Constitution. The provisions of Proposition 218 may have an indirect effect on the District, such as by limiting or reducing the revenues otherwise available to other local governments whose boundaries encompass property located within the District thereby causing such local governments to reduce service levels and possibly adversely affecting the value of property within the District.

Proposition 26

On November 2, 2010, voters in the State approved Proposition 26. Proposition 26 amends Article XIIIC of the State Constitution to expand the definition of "tax" to include "any levy, charge, or exaction of any kind imposed by a local government" except the following: (1) a charge imposed for a specific benefit conferred or privilege granted directly to the payor that is not provided to those not charged, and which does not exceed the reasonable costs to the local government of conferring the benefit or granting the privilege; (2) a charge imposed for a specific government service or product provided directly to the payor that is not provided to those not charged, and which does not exceed the reasonable costs to the local government of providing the service or product; (3) a charge imposed for the reasonable regulatory costs to a local government for issuing licenses and permits, performing investigations,

inspections, and audits, enforcing agricultural marketing orders, and the administrative enforcement and adjudication thereof; (4) a charge imposed for entrance to or use of local government property, or the purchase, rental, or lease of local government property; (5) a fine, penalty, or other monetary charge imposed by the judicial branch of government or a local government, as a result of a violation of law; (6) a charge imposed as a condition of property development; and (7) assessments and property-related fees imposed in accordance with the provisions of Article XIIID. Proposition 26 provides that the local government bears the burden of proving by a preponderance of the evidence that a levy, charge, or other exaction is not a tax, that the amount is no more than necessary to cover the reasonable costs of the governmental activity, and that the manner in which those costs are allocated to a payor bear a fair or reasonable relationship to the payor's burdens on, or benefits received from, the governmental activity.

Proposition 98

On November 8, 1988, California voters approved Proposition 98, a combined initiative constitutional amendment and statute called the "Classroom Instructional Improvement and Accountability Act" (the "Accountability Act"). Certain provisions of the Accountability Act, have, however, been modified by Proposition 111, discussed below, the provisions of which became effective on July 1, 1990. The Accountability Act changes State funding of public education below the university level and the operation of the State's appropriations limit. The Accountability Act guarantees State funding for K-12 school districts and community college districts (hereinafter referred to collectively as "K-14 school districts") at a level equal to the greater of (a) the same percentage of the State general fund revenues as the percentage appropriated to such districts in 1986-87, or (b) the amount actually appropriated to such districts from the State general fund in the previous fiscal year, adjusted for increases in enrollment and changes in the cost of living. The Accountability Act permits the Legislature to suspend this formula for a one-year period.

The Accountability Act also changes how tax revenues in excess of the State appropriations limit are distributed. Any excess State tax revenues up to a specified amount would, instead of being returned to taxpayers, be transferred to K-14 school districts. Any such transfer to K-14 school districts would be excluded from the appropriations limit for K-14 school districts and the K-14 school district appropriations limit for the next year would automatically be increased by the amount of such transfer. These additional moneys would enter the base funding calculation for K-14 school districts for subsequent years, creating further pressure on other portions of the State budget, particularly if revenues decline in a year following an Article XIIIB surplus. The maximum amount of excess tax revenues which could be transferred to K-14 school districts is 4% of the minimum State spending for education mandated by the Accountability Act.

Since the Accountability Act is unclear in some details, there can be no assurances that the Legislature or a court might not interpret the Accountability Act to require a different percentage of State general fund revenues to be allocated to K-14 school districts, or to apply the relevant percentage to the State's budgets in a different way than is proposed in the Governor's Budget.

Proposition 111

On June 5, 1990, the voters of California approved the Traffic Congestion Relief and Spending Limitation Act of 1990 ("Proposition 111"), which modified the State Constitution to alter the Article XIIIB spending limit and the education funding provisions of Proposition 98. Proposition 111 took effect on July 1, 1990.

The most significant provisions of Proposition 111 are summarized as follows:

a. Annual Adjustments to Spending Limit. The annual adjustments to the Article XIIIB spending limit were liberalized to be more closely linked to the rate of economic growth. Instead of being tied to the Consumer Price Index, the "change in the cost of living" is now measured by the change in California per capita personal income. The definition of "change in population" specifies that a portion of the State's spending limit is to be adjusted to reflect changes in school attendance.

b. Treatment of Excess Tax Revenues. "Excess" tax revenues with respect to Article XIIIB are now determined based on a two-year cycle, so that the State can avoid having to return to taxpayers excess tax revenues in one year if its appropriations in the next fiscal year are under its limit. In addition, the Proposition 98 provision regarding excess tax revenues was modified. After any two-year period, if there are excess State tax revenues, 50% of the excess is to be transferred to K-14 school districts with the balance returned to taxpayers; under prior law, 100% of excess State tax revenues went to K-14 school districts, but only up to a maximum of 4% of the schools' minimum funding level. Also, reversing prior law, any excess State tax revenues transferred to K-14 school districts are not built into the school districts' base expenditures for calculating their entitlement for State aid in the next year, and the State's appropriations limit is not to be increased by this amount.

c. Exclusions from Spending Limit. Two exceptions were added to the calculation of appropriations which are subject to the Article XIIIB spending limit. First, there are excluded all appropriations for "qualified capital outlay projects" as defined by the Legislature. Second, there are excluded any increases in gasoline taxes above 1990 levels (then nine cents per gallon), sales and use taxes on such increment in gasoline taxes, and increases in receipts from vehicle weight fees above the levels in effect on January 1, 1990. These latter provisions were necessary to make effective the transportation funding package approved by the Legislature and the Governor, which expected to raise over $15 billion in additional taxes from 1990 through 2000 to fund transportation programs.

d. Recalculation of Appropriations Limit. The Article XIIIB appropriations limit for each unit of government, including the State, is to be recalculated beginning in fiscal year 1990-91. It is based on the actual limit for fiscal year 1986-87, adjusted forward to 1990-91 as if Proposition 111 had been in effect.

e. School Funding Guarantee. There is a complex adjustment in the formula enacted in Proposition 98 which guarantees K-14 school districts a certain amount of State general fund revenues. Under prior law, K-14 school districts were guaranteed the greater of (1) 40.9% of State general fund revenues (the "first test") or (2) the amount appropriated in the prior year adjusted for changes in the cost of living (measured as in Article XIIIB by reference to per capita personal income) and enrollment (the "second test"). Under Proposition 111, schools will receive the greater of (1) the first test, (2) the second test, or (3) a third test, which will replace the second test in any year when growth in per capita State general fund revenues from the prior year is less than the annual growth in California per capita personal income. Under the third test, schools will receive the amount appropriated in the prior year adjusted for change in enrollment and per capita State general fund revenues, plus an additional small adjustment factor. If the third test is used in any year, the difference between the third test and the second test will become a "credit" to schools which will be paid in future years when State general fund revenue growth exceeds personal income growth.

Proposition 39

On November 7, 2000, California voters approved an amendment (commonly known as Proposition 39) to the California Constitution. This amendment (1) allows school facilities bond measures to be approved by 55% (rather than two-thirds) of the voters in local elections and permits property taxes to exceed the current 1% limit in order to repay the bonds and (2) changes existing statutory law regarding charter school facilities. As adopted, the constitutional amendment may be changed only with another Statewide vote of the people. The statutory provisions could be changed by a majority vote of both houses of the Legislature and approval by the Governor, but only to further the purposes of the proposition. The local school jurisdictions affected by this proposition are K-12 school districts, including the District, community college districts, and county offices of education. As noted above, the California Constitution previously limited property taxes to 1% of the value of property, and property taxes could only exceed this limit to pay for (1) any local government debts approved by the voters prior to July 1, 1978 or (2) bonds to buy or improve real property that receive two-thirds voter approval after July 1, 1978.

The 55% vote requirement applies only if the local bond measure presented to the voters includes: (1) a requirement that the bond funds can be used only for construction, rehabilitation, equipping of school facilities, or the acquisition or lease of real property for school facilities; (2) a specific list of school projects to be funded and certification that the school board has evaluated safety, class size reduction, and information technology needs in developing the list; and (3) a requirement that the school board conduct annual, independent financial and performance audits until all bond funds have been spent to ensure that the bond funds have been used only for the projects listed in the measure. Legislation approved in June 2000 placed certain limitations on local school bonds to be approved by 55% of the voters. These provisions require that the tax rate per $100,000 of taxable property value projected to be levied as the result of any single election be no more than $60 (for a unified school district), $30 (for a high school or elementary school district), or $25 (for a community college district), when assessed valuation is projected to increase in accordance with Article XIIIA of the Constitution. These requirements are not part of Proposition 39 and can be changed with a majority vote of both houses of the Legislature and approval by the Governor.

Jarvis v. Connell

On May 29, 2002, the California Court of Appeal for the Second District decided the case of *Howard Jarvis Taxpayers Association, et al. v. Kathleen Connell* (as Controller of the State of California (the "Controller")). The Court of Appeal held that either a final budget bill, an emergency appropriation, a self-executing authorization pursuant to state statutes (such as continuing appropriations) or the California Constitution or a federal mandate is necessary for the Controller to disburse funds. The foregoing requirement could apply to amounts budgeted by the District as being received from the State. To the extent the holding in such case would apply to State payments reflected in the District's budget, the requirement that there be either a final budget bill or an emergency appropriation may result in the delay of such payments to the District if such required legislative action is delayed, unless the payments are self-executing authorizations or are subject to a federal mandate. On May 1, 2003, the California Supreme Court upheld the holding of the Court of Appeal, stating that the Controller is not authorized under State law to disburse funds prior to the enactment of a budget or other proper appropriation, but under federal law, the Controller is required, notwithstanding a budget impasse and the limitations imposed by State law, to timely pay those State employees who are subject to the minimum wage and overtime compensation provisions of the federal Fair Labor Standards Act.

Proposition 1A and Proposition 22

On November 2, 2004, California voters approved Proposition 1A, which amends the State constitution to significantly reduce the State's authority over major local government revenue sources. Under Proposition 1A, the State cannot (i) reduce local sales tax rates or alter the method of allocating the revenue generated by such taxes, (ii) shift property taxes from local governments to schools or community colleges, (iii) change how property tax revenues are shared among local governments without two-third approval of both houses of the State Legislature or (iv) decrease Vehicle License Fee revenues without providing local governments with equal replacement funding. Proposition 1A does allow the State to approve voluntary exchanges of local sales tax and property tax revenues among local governments within a county. Proposition 1A also amends the State Constitution to require the State to suspend certain State laws creating mandates in any year that the State does not fully reimburse local governments for their costs to comply with the mandates. This provision does not apply to mandates relating to schools or community colleges or to those mandates relating to employee rights.

Proposition 22, The Local Taxpayer, Public Safety, and Transportation Protection Act, approved by the voters of the State on November 2, 2010, prohibits the State from enacting new laws that require redevelopment agencies to shift funds to schools or other agencies and eliminates the State's authority to shift property taxes temporarily during a severe financial hardship of the State. In addition, Proposition 22 restricts the State's authority to use State fuel tax revenues to pay debt service on state transportation bonds, to borrow or change the distribution of state fuel tax revenues, and to use vehicle license fee revenues to reimburse local governments for state mandated costs. Proposition 22 impacts resources in the State's general fund and transportation funds, the State's main funding source for schools and community colleges, as well as universities, prisons and health and social services programs. According to an analysis of Proposition 22 submitted by the Legislative Analyst's Office (the "LAO") on July 15, 2010, the expected reduction in resources available for the State to spend on these other programs as a consequence of the passage of Proposition 22 was expected to be approximately $1 billion in fiscal year 2010-11, with an estimated immediate fiscal effect equal to approximately 1% of the State's total general fund spending. The longer-term effect of Proposition 22, according to the LAO analysis, will be an increase in the State's general fund costs by approximately $1 billion annually for several decades.

On December 30, 2011, the California Supreme Court issued its decision in the case of *California Redevelopment Association v. Matosantos*, finding ABx1 26, a trailer bill to the 2011-12 State budget, to be constitutional. As a result, all redevelopment agencies in California were dissolved as of February 1, 2012, and all net tax increment revenues, after payment of redevelopment bonds debt service and administrative costs, will be distributed to cities, counties, special districts and school districts. The Court also found that ABx1 27, a companion bill to ABx1 26, violated the California Constitution, as amended by Proposition 22. ABx1 27 would have permitted redevelopment agencies to continue operations provided their establishing cities or counties agreed to make specified payments to school districts and county offices of education, totaling $1.7 billion statewide. ABx1 26 was modified by Assembly Bill No. 1484 (Chapter 26, Statutes of 2011-12), which, together with ABx1 26, is referred to herein as the "Dissolution Act." The Dissolution Act provides that all rights, powers, duties and obligations of a redevelopment agency that have not been repealed, restricted or revised pursuant to ABx1 26 will be vested in a successor agency, generally the county or city that authorized the creation of the redevelopment agency (each, a "Successor Agency"). All property tax revenues that would have been allocated to such redevelopment agency will be allocated to the Successor Agency, to be used for the payment of pass-through payments to local taxing entities and to any other "enforceable obligations" (as defined in the Dissolution Act), as well to pay certain administrative costs. The Dissolution Act defines "enforceable obligations" to include bonds, loans, legally requirement payments, judgments or settlements, legal binding and enforceable obligations, and certain other obligations. Tax revenues in

excess of such amounts, if any, will be distributed to local taxing entities in the same proportions as other tax revenues.

The District can make no representations as to the extent to which its property tax apportionments may be offset by the future receipt of pass through tax increment revenues, or any other surplus property tax revenues pursuant to the Dissolution Act.

Proposition 30

On November 6, 2012, voters approved the Temporary Taxes to Fund Education, Guaranteed Local Public Safety Funding, Initiative Constitutional Amendment (also known as "Proposition 30"), which temporarily increased the State Sales and Use Tax and personal income tax rates on higher incomes. Proposition 30 temporarily imposed an additional tax on all retailers, at the rate of 0.25% of gross receipts from the sale of all tangible personal property sold in the State from January 1, 2013 to December 31, 2016. Proposition 30 also imposed an additional excise tax on the storage, use, or other consumption in the State of tangible personal property purchased from a retailer on and after January 1, 2013 and before January 1, 2017, for storage, use, or other consumption in the State. This excise tax was levied at a rate of 0.25% of the sales price of the property so purchased. For personal income taxes imposed beginning in the taxable year commencing January 1, 2012 and ending January 1, 2019, Proposition 30 increased the marginal personal income tax rate by: (i) 1% for taxable income over $250,000 but less than $300,000 for single filers (over $500,000 but less than $600,001 for joint filers and over $340,000 but less than $408,001 for head-of-household filers), (ii) 2% for taxable income over $300,000 but less than $500,001 for single filers (over $600,000 but less than $1,000,001 for joint filers and over $408,000 but less than $680,001 for head-of-household filers), and (iii) 3% for taxable income over $500,000 for single filers (over $1,000,000 for joint filers and over $680,000 for head-of-household filers).

The revenues generated from the temporary tax increases were included in the calculation of the Proposition 98 minimum funding guarantee for school districts and community college districts. See "CONSTITUTIONAL AND STATUTORY PROVISIONS AFFECTING DISTRICT REVENUES – Proposition 98" and "—Proposition 111" herein. From an accounting perspective, the revenues generated from the temporary tax increases were deposited into the State account created pursuant to Proposition 30 called the Education Protection Account (the "EPA"). Pursuant to Proposition 30, funds in the EPA were and will be allocated quarterly, with 89% of such funds provided to schools districts and 11% provided to community college districts. The funds are distributed to school districts and community college districts in the same manner as existing unrestricted per-student funding, except that no school district will receive less than $200 per unit of ADA and no community college district will receive less than $100 per full time equivalent student. The governing board of each school district and community college district is granted sole authority to determine how the moneys received from the EPA are spent, provided that, the appropriate governing board is required to make these spending determinations in open session at a public meeting and such local governing boards are prohibited from using any funds from the EPA for salaries or benefits of administrators or any other administrative costs.

Proposition 55

At the November 8, 2016 general election, the voters in the State approved the Tax Extension of Education and Healthcare Initiative ("Proposition 55") which extends the increase in personal income tax on high-income taxpayers imposed under Proposition 30 until 2030. Proposition 55 did not extend the sales and use tax increases imposed under Proposition 30 which expired at the end of 2016.

Proposition 51

The Kindergarten through Community College Public Education Facilities Bond Act of 2016 (also known as Proposition 51) was a voter initiative that was approved by voters in the State on November 8, 2016. Proposition 51 authorizes the sale and issuance of $9 billion in general obligation bonds by the State for the new construction and modernization of K-14 facilities.

K-12 School Facilities. Proposition 51 includes $3 billion for the new construction of K-12 facilities and an additional $3 billion for the modernization of existing K-12 facilities. K-12 school districts will be required to pay for 50% of the new construction costs and 40% of the modernization costs with local revenues. If a school district lacks sufficient local funding, it may apply for additional state grant funding, up to 100% of the project costs. In addition, a total of $1 billion will be available for the modernization and new construction of charter school ($500 million) and technical education ($500 million) facilities. Generally, 50% of modernization and new construction project costs for charter school and technical education facilities must come from local revenues. However, schools that cannot cover their local share for these two types of projects may apply for state loans. State loans must be repaid over a maximum of 30 years for charter school facilities and 15 years for career technical education facilities. For career technical education facilities, state grants are capped at $3 million for a new facility and $1.5 million for a modernized facility. Charter schools must be deemed financially sound before project approval.

Community College Facilities. Proposition 51 includes $2 billion for community college district facility projects, including buying land, constructing new buildings, modernizing existing buildings, and purchasing equipment. In order to receive funding, community college districts must submit project proposals to the Chancellor of the community college system, who then decides which projects to submit to the State legislature and Governor based on a scoring system that factors in the amount of local funds contributed to the project. The Governor and State legislature will select among eligible projects as part of the annual state budget process.

The District makes no representation that it will either pursue or qualify for Proposition 51 State facilities funding.

Proposition 2

Proposition 2, a legislatively referred Constitutional amendment approved by the voters in November, 2014 ("Proposition 2"), changed the way in which the State pays off existing debts, funds its reserves and draws from those reserves in times of economic slowdowns, as well as requires that reserves be set aside for schools and community colleges under certain circumstances. In addition, as a result of the passage of Proposition 2, new rules for school district reserves were implemented.

Under Proposition 2, the State is required annually to deposit 1.5% of general fund revenues into the Budget Stabilization Account ("BSA"). From fiscal year 2015-16 through 2029-30, under Proposition 2, one half of the amount required to be deposited to the BSA must be applied to the payment of debts for pension and retiree benefits and specified debts to local governments and certain other State accounts. In years when capital gains tax revenues exceed 8% of general fund revenues, a portion of such excess capital gains tax revenue is also required to be applied to the pay down of State debt. Deposits to the BSA are required until the amount on hand in the BSA reaches 10% of general fund revenues. Once the maximum has been reached, the required deposit amount may be applied to other expenditures.

In the event the Governor were to declare a budget emergency, Proposition 2 would permit a smaller deposit to the BSA. A budget emergency may be called if there is a natural disaster such as an

earthquake or flood or general fund revenues reach a certain minimum level. Withdrawals from the BSA, under Proposition 2, are permitted upon a majority vote of the legislature only when the Governor has declared a budget emergency. If a budget emergency is called for two straight years in a row, in the second budget emergency year, the entire amount on hand might be withdrawn.

Public School System Stabilization Account. In the event capital gains tax revenues collected by the State in any given fiscal year exceed 8% of general fund revenues, a portion of such excess is required to be deposited into the PSSSA which serves as a reserve account for school funding in years when the State budget is smaller. See "DISTRICT FINANCIAL INFORMATION - State Budget Measures – Proposed 2022-23 Budget" above for information regarding the deposit of funds to the PSSSA in fiscal years 2020-21, 2021-22 and 2022-23.

SB 858 and SB 751. State regulations require school districts to budget a reserve for economic uncertainties. The recommended minimum amounts vary from 1% to 5% of total expenditures and other financing uses, depending on the district's ADA. SB 858, adopted in June 2014, imposed limitations relating to ending fund balances for school districts. Beginning in fiscal year 2015–16, a school district that proposes to adopt or revise a budget that includes an ending fund balance that is two to three times higher than the state's minimum recommended reserve for economic uncertainties must substantiate the need for the higher balance. SB 751, which was adopted in October 2017 and amended Section 42127.01 of the Education Code, placed certain restrictions on the amount of a school district's ending fund balances if a certain amount of funds is available in the PSSSA. In a fiscal year in which the amount of moneys in the PSSSA is equal to or exceeds 3% of the combined total of general fund revenues appropriated for school districts for that fiscal year, (see "– Proposition 98"), a school district's adopted or revised budget may not contain an assigned or unassigned ending fund balance higher than 10% of expenditures and other financing uses. A county superintendent could waive the prohibition, pursuant to specified conditions, for up to two consecutive years within a three-year period. SB 751 does not apply to school districts with an ADA of less than 2,501 students and basic aid school districts.

If the cap is triggered, unless exempted, a school district would be required to increase expenditures in order to bring its ending fund balance down to the maximum level. The PSSA appears to be intended to provide a substitute for local reserves in the event of a future economic downturn.

The District is required to maintain a reserve for economic uncertainties at least equal to 2% of general fund expenditures and other financing uses. On June 30, 2022, the District had unassigned available reserves of $_____, approximately __% of general fund expenditures and other financing uses. The District is unable to predict what the effect on its budget will be following implementation of these new rules. It is anticipated that if the cap is triggered, it will materially change the District's current policies on reserves.

Future Initiatives

Article XIIIA, Article XIIIB, Article XIIIC and Article XIIID of the California Constitution and Propositions 26, 98 and 111 were each adopted as measures that qualified for the ballot pursuant to the State's initiative process. From time to time other initiative measures could be adopted further affecting District revenues or the District's ability to expend revenues. The nature and impact of these measures cannot be anticipated by the District.

CABRILLO UNIFIED SCHOOL DISTRICT

Introduction

The District, located south of San Francisco along the west coast of San Mateo County, serves the communities of Montara, Moss Beach, Half Moon Bay, El Granada and Woodside. Currently, the District operates four elementary schools, one intermediate school and one high school. In addition, the District maintains one adult education facility, one alternative high school and one pre-school. ADA for fiscal year 2022-23 is projected to be _____ students and the District has a 2022-23 assessed valuation of $_____. The audited financial statements for the District for the fiscal year ended June 30, 2022 are attached hereto as APPENDIX C.

Governing Board

The District is governed by a Board consisting of five members who were elected by trustee area to overlapping four-year terms at elections held in staggered years. If a vacancy arises during any term, the vacancy is filled by either an appointment by the majority vote of the remaining Board members or by a special election. The years in which the current terms for each member of the Board expire are set forth in the following table:

BOARD OF EDUCATION

Name	Office	Trustee Area	Term Expires December
Sophia Layne	President	D	2024
Kimberly Hines	Vice President	B	2024
Carmen Daniel	Clerk	A	2026
Lizet Cortes	Member	C	2026
Mary Beth Alexander	Member	E	2026

Unless otherwise indicated, the following financial, statistical and demographic data has been provided by the District. Additional information concerning the District and copies of the most recent and subsequent audited financial statements of the District may be obtained by contacting: Cabrillo Unified School District, 498 Kelly Avenue, Half Moon Bay, California 94019, Attention: Superintendent. The District may charge a small fee for copying, mailing and handling.

Key Personnel

The following is a listing of the key administrative personnel of the District and a brief biography of the Superintendent follows.

The following is a listing of the key administrative personnel of the District.

Name	Title
Sean McPhetridge, Ed.D	Superintendent
Leticia Bhatia, Ed.D.	Assistant Superintendent Curriculum & Instruction
Jesús Contreras	Chief Business Officer

Superintendent Sean McPhetridge, Ed.D. Dr. McPhetridge has served as Superintendent of the District since July 15, 2019. He has worked in various education roles for nearly thirty years as an administrator and English and Spanish teacher. Prior to joining the District, Dr. McPhetridge served as Superintendent of the Alameda Unified School District. He earned a doctorate in education from Harvard University, an administrative credential from California State University at Sacramento and a bachelor's degree from University of California at Los Angeles.

Employees and Labor Relations

The District employs approximately _____ full-time equivalent certificated academic professionals, approximately ____ full-time equivalent classified employees and approximately __ management and confidential positions.

The certificated employees of the District have assigned the Cabrillo Unified Teachers Association ("CUTA") as their exclusive bargaining agent. The contract between the District and CUTA expires on June 30, 2024.

The classified employees have assigned California School Employees Association ("CSEA") as their exclusive bargaining agent. The contract between the District and CSEA expires on June 30, 2024.

District Retirement Systems

The information set forth below regarding the District's retirement programs, other than the information provided by the District regarding its annual contributions thereto, has been obtained from publicly available sources which are believed to be reliable but are not guaranteed as to accuracy or completeness, and should not to be construed as a representation by either the District or the Underwriter.

STRS. All full-time certificated employees, as well as certain classified employees, are members of the State Teachers' Retirement System ("STRS"). STRS provides retirement, disability and survivor benefits to plan members and beneficiaries. Benefit provisions are established by State statutes, as legislatively amended, within the State Teachers' Retirement Law. For fiscal year 2022-23, the District is required by such statutes to contribute 19.1% of eligible salary expenditures, while participants contribute either 10.25% or 10.205% of their respective salaries. The State also contributes to STRS, currently in an amount equal to 8.328% of teacher payroll for fiscal year 2021-22. The State's contribution reflects a base contribution of 2.017% and a supplemental contribution that will vary from year-to-year based on statutory criteria.

As part of the 2014-15 State Budget, the Governor signed Assembly Bill 1469 ("AB 1469") which implemented a new funding strategy for STRS, increasing the employer contribution rate in fiscal year 2014-15 from 8.25% to 8.88% of covered payroll. Such rate increased by 1.85% in fiscal year 2015-16 and will continue to increase annually as further described below. Teacher contributions also increased from 8.00% to a total of 10.25% of pay, over the three year period from 2014-15 through 2017-18. The State's total contribution also increased from approximately 3% in fiscal year 2013-14 to 6.30% of payroll in fiscal year 2016-17, plus the continued payment of 2.5% of payroll annually for a supplemental inflation protection program for a total of 8.80%. In addition, AB 1469 provides the State Teachers Retirement Board with authority to modify the percentages paid by employers and employees for fiscal year 2021-22 and each fiscal year thereafter to eliminate the STRS unfunded actuarial obligation with respect to service credited to members of the STRS Defined Benefit Program before July 1, 2014 by June 30, 2046, which is premised upon an actuarially assumed earnings rate of 7.00%. The State Teachers

Retirement Board would also have authority to reduce employer and State contributions if they are no longer.

Pursuant to AB 1469, school districts' employer contribution rates increased over a seven-year phase-in period beginning in 2014-15 through 2019-20 when employer contribution rates reached 16.15% (including certain reductions in the contribution rate for supplemental payments made by the State in fiscal years 2019-20 and 2020-21.)

Subsequent to the increases to the school district's contribution rates to STRS, AB 1469 requires that for 2021-22 and each fiscal year thereafter, STRS adjust the school districts' contribution rate to reflect the rate required to eliminate the unfunded liability by July 1, 2046. The 2020-21 State Budget applied certain funds in fiscal year 2020-21 intended under the 2019-20 State Budget to reduce future obligations to STRS to the school districts' then current obligations to STRS to reduce the school district's contribution rates to STRS in fiscal year 2020-21 from 18.41% to approximately 16.15% and in fiscal year 2021-2022 from 17.9% to 16.02%.

The District contributed $2,158,869 to STRS for fiscal year 2017-18, $2,396,832 for fiscal year 2018-19, $2,490,591 for fiscal year 2019-20, $2,480,499 for fiscal year 2020-21 and $2,752,112 for fiscal year 2021-22. Such contributions were equal to 100% of the required contributions for the respective years. The District has budgeted a contribution of $_____ for fiscal year 2022-23. With the implementation of AB 1469, the District anticipates that its contributions to STRS will increase in future fiscal years as compared to prior fiscal years. The District, nonetheless, is unable to predict all factors or any changes in law that could affect its required contributions to STRS in future fiscal years.

PERS. Classified employees working four or more hours per day are members of the Public Employees' Retirement System ("PERS"). PERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the State statutes, as legislatively amended, with the Public Employees' Retirement Laws. The District is currently required to contribute to PERS at an actuarially determined rate, which is 25.37% of eligible salary expenditures for fiscal year 2022-23, while participants enrolled in PERS (prior to January 1, 2013) contribute 7% of their respective salaries and those enrolled subsequent to January 1, 2013 contribute 8.00%. See –"California Public Employees' Pension Reform Act of 2013" below.

On April 19, 2017, the Board of Administration of PERS ("PERS Board") adopted new contribution rates for school districts. The revised contribution rates are, as were the previous contribution rates, based on certain demographic assumptions adopted by the PERS Board in February 2014 which took into account longer life spans of public employees from previous assumptions. Such demographic assumptions generally increase costs for the State and public agency employers (including school districts), which costs will be amortized over 20 years and were phased in over three years beginning in fiscal year 2014-15 for the State and amortized over 20 years and phased in over five years beginning in fiscal year 2016-17 for the employers. PERS estimated that the new demographic assumptions would cost public agency employers up to 5% of payroll for miscellaneous employees at the end of the five-year phase in period. To the extent, however, that current and future experiences differ from PERS' assumptions, the required employer contributions may vary. The 2017-18 contribution rate also took into account increased payroll over 2016-17, a lowered discount rate (which was approved in December 2016) as well as lower than predicted investment returns in prior years. As a result of payments to be made by the State as part of the 2019-20 State Budget, the estimated future employer contribution rates to PERS were again revised downward for fiscal years 2019-20 through 2025-26 but remain subject to annual adoption by the PERS Board. See "DISTRICT FINANCIAL INFORMATION- State Funding of Education" herein.

On April 18, 2022, the PERS Board set the fiscal year 2022-23 employer contribution rate at 25.37%. The PERS Board also approved an increase in the employee contribution rate for members subject to the Reform Act (defined below) from 7.00% of earnings to 8.00% of earnings for fiscal year 2022-23. On July 20, 2022, PERS reported a preliminary negative 6.1% net return on investments for fiscal year 2021-22, which is PERS' first negative return on investments since fiscal year 2008-09. The negative 6.1% net return on investments is less than the assumed annual rate of return on investments of 6.80%.

The most recent PERS actuarial valuation report for the Schools Pool, dated as of June 30, 2021, estimates future employer contribution rates as follows:

Fiscal Year	Prior Projected Employer Contribution Rates	New Projects Employer Contribution Rates (PERS Actuarial Report)
2023-24	25.20%	27.00%
2024-25	24.60	28.10
2025-26	23.70	28.80
2026-27	22.60	29.20
2027-28	22.60	30.70

The projected rates reflect the preliminary investment loss for fiscal year 2021-22 described above. Projected rates also reflect the anticipated decrease in normal cost due to new hires entering lower cost benefit tiers. The PERS Board is expected to set the actual fiscal year 2023-24 employer contribution rate at its April 2023 meeting.

The District contributed to PERS $905,457 for fiscal year 2017-18, $1,072,486 for fiscal year 2018-19, $1,260,202 for fiscal year 2019-20, $1,343,866 for fiscal year 2020-21 and $1,752,726 for fiscal year 2021-22 which amounts equaled 100% of required contributions to PERS. The District has budgeted a contribution of $_____ for fiscal year 2022-23.

State Pension Trusts. Each of STRS and PERS issues a separate comprehensive financial report that includes financial statements and required supplemental information. Copies of such financial reports may be obtained from each of STRS and PERS as follows: (i) STRS, P.O. Box 15275, Sacramento, California 95851-0275; (ii) PERS, P.O. Box 942703, Sacramento, California 94229-2703. Moreover, each of STRS and PERS maintains a website, as follows: (i) STRS: www.calstrs.com; (ii) PERS: www.calpers.ca.gov. However, the information presented in such financial reports or on such websites is not incorporated into this Official Statement by any reference.

Both STRS and PERS have substantial statewide unfunded liabilities. The amount of these unfunded liabilities will vary depending on actuarial assumptions, returns on investments, salary scales and participant contributions. The following table summarizes information regarding the actuarially-determined accrued liability for PERS and STRS as of July 1, 2021.

FUNDED STATUS
STRS (DEFINED BENEFIT PROGRAM) and PERS
Actuarial Valuation as of July 1, 2021
(Dollar Amounts in Millions) [1]

Plan	Accrued Liability	Market Value of Trust Assets	Unfunded Liability
Public Employees Retirement Fund (PERS)	$110,507	$ 86,519	$ (23,988)
State Teachers' Retirement Fund Defined Benefit Program (STRS)	332,082	292,580	(60,136)

[1] Amounts may not add due to rounding.
Source*: PERS State & Schools Actuarial Valuation; STRS Defined Benefit Program Actuarial Valuation.*

Unlike PERS, STRS contribution rates for participant employers, employees hired prior to the Implementation Date (defined herein) and the State are set by statute and do not currently vary from year-to-year based on actuarial valuations. As a result of the Reform Act (defined below), the contribution rate for STRS participants hired after the Implementation Date will vary from year-to-year based on actuarial valuations. See "—California Public Employees' Pension Reform Act of 2013" below. In recent years, the combined employer, employee and State contributions to STRS have been significantly less than actuarially required amounts. As a result, and due in part to investment losses, the unfunded liability of STRS has increased significantly. AB 1469 is intended to address this unfunded liability. The District can make no representations regarding the future program liabilities of STRS, or whether the District will be required to make larger contributions to STRS in the future. The District can also provide no assurances that the District's required contributions to PERS will not increase in the future.

California Public Employees' Pension Reform Act of 2013. On September 12, 2012, the Governor signed into law the California Public Employee's Pension Reform Act of 2013 (the "Reform Act"), which makes changes to both STRS and PERS, most substantially affecting new employees hired after January 1, 2013 (the "Implementation Date"). For STRS participants hired after the Implementation Date, the Reform Act changes the normal retirement age by increasing the eligibility for the 2% age factor (the age factor is the percent of final compensation to which an employee is entitled to for each year of service) from age 60 to 62 and increasing the eligibility of the maximum age factor of 2.4% from age 63 to 65. Similarly, for non-safety PERS participants hired after the Implementation Date, the Reform Act changes the normal retirement age by increasing the eligibility for the 2% age factor from age 55 to 62 and increases the eligibility requirement for the maximum age factor of 2.5% to age 67. Among the other changes to PERS and STRS, the Reform Act also: (i) requires all new participants enrolled in PERS and STRS after the Implementation Date to contribute at least 50% of the total annual normal cost of their pension benefit each year as determined by an actuary, (ii) requires STRS and PERS to determine the final compensation amount for employees based upon the highest annual compensation earnable averaged over a consecutive 36-month period as the basis for calculating retirement benefits for new participants enrolled after the Implementation Date (currently 12 months for STRS members who retire with 25 years of service), and (iii) caps "pensionable compensation" for new participants enrolled after the Implementation Date at 100% of the federal Social Security contribution and benefit base for members participating in Social Security or 120% for members not participating in social security, while excluding previously allowed forms of compensation under the formula such as payments for unused vacation, annual leave, personal leave, sick leave, or compensatory time off.

GASB Statement Nos. 67 and 68. On June 25, 2012, GASB approved Statements Nos. 67 and 68 ("Statements") with respect to pension accounting and financial reporting standards for state and local governments and pension plans. The new Statements, No. 67 and No. 68, replace GASB Statement No. 27 and most of Statements No. 25 and No. 50. The changes impact the accounting treatment of pension plans in which state and local governments participate. Major changes include: (1) the inclusion of unfunded pension liabilities on the government's balance sheet (currently, such unfunded liabilities are

typically included as notes to the government's financial statements); (2) more components of full pension costs being shown as expenses regardless of actual contribution levels; (3) lower actuarial discount rates being required to be used for underfunded plans in certain cases for purposes of the financial statements; (4) closed amortization periods for unfunded liabilities being required to be used for certain purposes of the financial statements; and (5) the difference between expected and actual investment returns being recognized over a closed five-year smoothing period. In addition, according to GASB, Statement No. 68 means that, for pensions within the scope of the Statement, a cost-sharing employer that does not have a special funding situation is required to recognize a net pension liability, deferred outflows of resources, deferred inflows of resources related to pensions and pension expense based on its proportionate share of the net pension liability for benefits provided through the pension plan. Because the accounting standards do not require changes in funding policies, the full extent of the effect of the new standards on the District is not known at this time. The reporting requirements for pension plans took effect for the fiscal year beginning July 1, 2013 and the reporting requirements for government employers, including the District, took effect for the fiscal year beginning July 1, 2014.

The District's proportionate shares of the net pension liability of STRS and PERS, as of June 30, 2022, are as shown in the following table.

Pension Plan	Proportionate Share of Net Pension Liability
STRS	$12,981,029
PERS	8,895,501
Total	$21,876,530

Source: *The District.*

For further information about the District's contributions to STRS and PERS, see Note 10 and Note 11, respectively, in the District's audited financial statements for fiscal year ended June 30, 2022 attached hereto as APPENDIX B.

School districts' retirement contributions decrease when investment earnings rise and increase when investment earnings decline. As a result, declines in investment earnings may result in substantial increases in school district contributions. The District cannot determine whether current financial market losses and/or volatility might impact the value of investments held by either PERS or STRS to fund retirement benefits or whether the District's contribution rates to PERS or STRS might increase in the future as a result of any declines in the value of investments in response to the outbreak of COVID-19. See also "DISTRICT FINANCIAL INFORMATION – COVID 19 Outbreak and its Economic Impact" herein for information regarding the outbreak of COVID-19.

Other Post-Employment Benefits

In June 2004, the Governmental Accounting Standards Board ("GASB") pronounced Statement No. 45, *Accounting and Financial Reporting by Employers for Post-Employment Benefits Other Than Pensions.* The pronouncement required public agency employers providing healthcare benefits to retirees to recognize and account for the costs for providing these benefits on an accrual basis and provide footnote disclosure on the progress toward funding the benefits. In June 2015, GASB replaced Statement No. 45 with Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*.

The District does not provide post-employment health care benefits to its employees.

Risk Management

The District is a member of several joint powers authorities that provide various insurance to their members. The District is a member of San Mateo County Schools Insurance Group ("SMCSIG"), a joint powers authority that provides property and casualty, workers' compensation and liability insurance to its members.

The District maintains insurance or self-insurance in such amounts and with such retentions and other terms providing coverages for property damage, fire and theft, general public liability and worker's compensation as are adequate, customary and comparable with such insurance maintained by similarly situated school districts. In addition, based upon prior claims experience, the District believes that the recorded liabilities for self-insured claims are adequate.

Cyber Security

School districts, like other governmental and business entities, face significant risks relating to the use and application of computer software and hardware for educational and operational and management purposes. The District also collects, processes, and distributes an enormous amount of private, protected and personal information on students, staff, parents, visitors, and contractors. As the custodian of such information, the District may face cybersecurity threats from time to time. Given the importance of cybersecurity for school districts, federal lawmakers recently approved the K-12 Cybersecurity Act of 2021 to study cybersecurity risks that school districts face and develop recommended guidelines and an online training toolkit for school district officials to address such cybersecurity risks. [The District is not aware of any major cybersecurity attack or breach of its systems during the last five years. To protect itself from cybersecurity attacks, the District utilizes firewalls, anti-virus and anti-malware software, and provides cybersecurity training to District employees. In addition, the District has an informal general technology use policy. As a result, the District expects that any such disruptions caused by a cyberattack would be temporary in nature. The District currently maintains a policy of cyber liability insurance. There can be no assurance that a future cyberattack or attempted cyberattack would not compromise the personal information that the District collects, processes and stores or cause a disruption in District operations, particularly given that students, teachers, and staff are accessing District computer systems and platforms remotely which may increase the risks of intrusion by third parties.] [**To be confirmed by District.]**

District Debt Structure

Long-Term Debt. A schedule of the District's changes in long-term debt for the year ended June 30, 2022 is shown below:

CABRILLO UNIFIED SCHOOL DISTRICT
Long-Term Debt
Fiscal year ended June 30, 2022

	Balance July 1, 2021	Additions	Deductions	Balance June 30, 2022	Due Within One Year
General obligation bonds	$118,106,391	$ --	$2,431,391	$115,675,000	$1,300,000
Unamortized premiums	11,874,459	--	511,139	11,363,320	--
Net Pension Liability	38,457,565	16,044,251	32,625,286	21,876,530	--
Compensated absences	495,984	281,248	153,585	623,647	--
Total	$168,934,399	$16,325,499	$35,721,401	$149,538,497	$1,300,000

Source: *The District*.

General Obligation Bonds. In August 1996, the District issued $34,996,263 aggregate issue amount of its 1996 General Obligation Bonds, Series A (the "1996 Bonds"), on October 25, 2012, the District issued $18,000,000 of its General Obligation Bonds, Election of 2012, Series A (the "Series A Bonds"), on January 28, 2015, the District issued $20,000,000 aggregate principal amount of General Obligation Bonds, 2012 Election, Series B (the "Series B Bonds") and on February 1, 2017, the District issued $20,000,000 of its General Obligation Bonds, 2012 Election, Series C (the "Series C Bonds") under the 2012 Authorization. On August 31, 2017, the District issued its $4,610,000 2017 General Obligation Refunding Bonds to refund a portion of the outstanding Series A Bonds. On October 10, 2018, the District issued $35,000,000 aggregate principal amount of its General Obligation Bonds, Election of 2018, Series A and on June 17, 2020, the District issued $40,000,000 aggregate principal amount of its General Obligation Bonds, Election of 2018, Series B. See "DEBT SERVICE SCHEDULES" for the debt service payments to be made on all of the District's outstanding general obligation bonds.

Short-Term Debt

[To be updated.]

SAN MATEO COUNTY INVESTMENT POOL FUND

The following information concerning the San Mateo County Investment Pool Fund (the "Pooled Investment Fund") has been provided by the Treasurer and has not been confirmed or verified by the District. No representation is made herein as to the accuracy or adequacy of such information or as to the absence of material adverse changes in such information subsequent to the date hereof or that the information contained or incorporated hereby by reference is correct as of any time subsequent to its date.

Under California law, the District is required to pay all monies received from any source into the San Mateo County Treasury to be held on behalf of the District. The Treasurer has authority to implement and oversee the investment of funds on deposit in commingled funds of the Treasury.

Decisions on the investment of funds in the Pooled Investment Fund are made by the Treasurer and her deputies in accordance with established policy guidelines. In the County, investment decisions are governed by California Government Code Sections 53601 and 53635, *et seq*., which govern legal investments by local agencies in the State of California, and a more restrictive Investment Policy proposed by the Treasurer and adopted by the County Board of Supervisors on an annual basis. The Investment Policy is reviewed and approved annually by the County Board of Supervisors. The Treasurer's compliance with the Investment Policy is also audited annually by an independent certified public accountant. For a description of the permitted investments under the investment policy of the County and recent investment performance of the San Mateo County Investment Pool Fund, see APPENDIX E hereto.

SAN MATEO COUNTY POOL SUMMARY AS OF _____, 2023

Fixed Income Securities Maturing longer than 1 year	Par Value	Gross Earnings
U.S. Treasury Notes		
Corporate Notes		
Floating Rate Securities		
Federal Agencies		
U.S. Instrumentalities		
Asset Backed Securities		
Certificate of Deposit		
Short Term Securities Maturing less than 1 year		
U.S. Treasury Notes		
Corporate Notes		
Floating Rate Securities		
Federal Agencies		
U.S. Instrumentalities		
US Treasury Bills		
Certificate of Deposit		
Commercial Paper		
Dreyfus		
CAMP		
LAIF		
Total accrued interest		

Realized Gain/Loss & Interest Received	Period Earnings
U.S. Treasury Notes	
Corporate Notes	
Certificate of Deposit	
Federal Agencies	
U.S. Instrumentalities	
Floating Rate Securities	
Asset Backed Securities	
Dreyfus	
LAIF	
CAMP	
Union Bank Earnings Credit	
Total Realized Income	
Total dollar earnings for _____	$

_____
Source: San Mateo County.

The District has not made an independent investigation of the investments in the Pooled Investment Fund and has made no assessment of the current County Investment Policy. The value of the various investments in the Pooled Investment Fund will fluctuate on a daily basis as a result of a multitude of factors, including generally prevailing interest rates and other economic conditions. Additionally, the Treasurer, after a review by the Committee and approval by the Board may change the County Investment Policy at any time. Therefore, there can be no assurance that the values of the various investments in the Pooled Investment Fund will not vary significantly from the values described therein.

CONTINUING DISCLOSURE

The District has covenanted for the benefit of the Owners of the Bonds to provide certain financial information and operating data relating to the District (the "Annual Report") by not later than 9 months following the end of the District's fiscal year (currently ending June 30), which date would be April 1, commencing with the report for the 2022-23 fiscal year, and to provide notices of the occurrence of certain enumerated events. The District has entered into a Continuing Disclosure Agreement ("Continuing Disclosure Agreement") for the benefit of the Owners of the Bonds. The Annual Report and each notice of enumerated events will be filed by the District with the Electronic Municipal Markets Access system ("EMMA") of the Municipal Securities Rulemaking Board (the "MSRB"), or any other repository then recognized by the Securities and Exchange Commission. The specific nature of the information to be contained in the Annual Report or the notices of enumerated events is set forth in APPENDIX D – FORM OF CONTINUING DISCLOSURE AGREEMENT hereto. These covenants have been made in order to assist the Underwriter in complying with Securities and Exchange Commission Rule 15c2-12(b)(5).

Within the last five years, [a rating change notice required to be filed by the District in November, 2019 was not filed in a timely manner. The required notice has since been filed.] The District has engaged Isom Advisors, a Division of Urban Futures, Inc. to act as Dissemination Agent with respect to the undertaking to be entered into with respect to the Bonds and to assist the District with compliance with its current and future continuing disclosure obligations.

LEGAL MATTERS

The legal opinion of Dannis Woliver Kelley, Long Beach, California, Bond Counsel to the District ("Bond Counsel"), attesting to the validity of the Bonds, will be supplied to the Underwriter of the Bonds without charge, a form of which is attached hereto as APPENDIX A. Dannis Woliver Kelley is also acting as Disclosure Counsel to the District. Norton Rose Fullbright US LLP ("Underwriter's Counsel"), Los Angeles, California, is acting as counsel to the Underwriter. Bond Counsel and Disclosure Counsel and Underwriter's Counsel will receive compensation contingent upon the sale and delivery of the Bonds.

Limitation on Remedies; Amounts Held in the County Treasury Pool

The opinion of Bond Counsel, the proposed form of which is attached hereto as APPENDIX A, is qualified by reference to bankruptcy, insolvency and other laws relating to or affecting creditor's rights. The rights of the owners of the Bonds are subject to certain limitations. Enforceability of the rights and remedies of the owners of the Bonds, and the obligations incurred by the District, are limited by applicable bankruptcy, insolvency, reorganization, moratorium, and similar laws relating to or affecting the enforcement of creditors' rights generally, now or hereafter in effect, equity principles that may limit the specific enforcement under State law of certain remedies, the exercise by the United States of America of the powers delegated to it by the Constitution, the reasonable and necessary exercise, in certain exceptional situations, of the police powers inherent in the sovereignty of the State and its governmental bodies in the interest of serving a significant and legitimate public purpose, and the limitations on remedies against school and community college districts in the State. Bankruptcy proceedings, if initiated, could subject the beneficial owners of the Bonds to judicial discretion and interpretation of their rights in bankruptcy or otherwise, and consequently may entail risks of delay, limitation, or modification of their rights.

Under Chapter 9 of the Federal Bankruptcy Code (Title 11, United States Code) (the "Bankruptcy Code"), which governs the bankruptcy proceedings for public agencies, no involuntary petitions for

bankruptcy relief are permitted. While current State law precludes school districts from voluntarily seeking bankruptcy relief under Chapter 9 of the Bankruptcy Code without the concurrence of the State, such concurrence could be granted or State law could be amended.

The Resolution and the Act require the County to annually levy *ad valorem* taxes upon all property subject to taxation by the District, without limitation as to rate or amount (except as to certain personal property which is taxable at limited rates), for the payment of the principal of, premium, if any, and interest on the Bonds. The County, on behalf of the District, is thus expected to be in possession of the annual *ad valorem* taxes and certain funds to repay the Bonds and may invest these funds in the County's Investment Pool, as described in "APPENDIX E – SAN MATEO COUNTY INVESTMENT POLICY STATEMENT" attached hereto. In the event the District or the County were to go into bankruptcy, a federal bankruptcy court might hold that the owners of the Bonds are unsecured creditors with respect to any funds received by the District or the County prior to the bankruptcy, where such amounts are deposited into the County Treasury Pool, and such amounts may not be available for payment of the principal of and interest on the Bonds unless the owners of the Bonds can "trace" those funds. There can be no assurance that the owners could successfully so "trace" such taxes on deposit in the District's Interest and Sinking Fund where such amounts are invested in the County Investment Pool. Under any such circumstances, there could be delays or reductions in payments on the Bonds.

California Senate Bill 222

Government Code Section 53515, added by SB 222, applicable to general obligations bonds issued after its effective date, removes the extra step between (a) the issuance of general obligation bonds by cities, counties, cities and counties, school districts, community college districts, authorities and special districts; and (b) the imposition of a lien on the future *ad valorem* property taxes that are the source of repayment of the general obligation bonds. By clarifying that the lien created with each general obligation bond issuance is a "statutory" lien (consistent with bankruptcy statutory law and case precedent), SB 222, while it does not prevent default, should reduce the ultimate bankruptcy risk of non-recovery on local general obligation bonds, and thus potentially improve ratings, interest rates and bond cost of issuance.

TAX MATTERS

The delivery of the Federally Tax-Exempt Bonds is subject to delivery of the opinion of Bond Counsel, to the effect that interest on the Federally Tax-Exempt Bonds for federal income tax purposes under existing statutes, regulations, published rulings, and court decisions (1) will be excludable from the gross income, as defined in section 61 of the Internal Revenue Code of 1986, as amended to the date of initial delivery of the Federally Tax-Exempt Bonds (the "Code"), of the owners thereof pursuant to section 103 of the Code, (2) will not be included in computing alternative minimum taxable income for purposes of the federal alternative minimum tax imposed on individuals, and (3) will be taken into account in determining adjusted financial statement income for the alternative minimum tax imposed on certain corporations for tax years beginning after December 31, 2022. The delivery of the Federally Tax-Exempt Bonds is also subject to the delivery of the opinion of Bond Counsel, based upon existing provisions of the laws of the State of California, that interest on the Bonds is exempt from personal income taxes of the State of California. The form of Bond Counsel's anticipated opinion respecting the Bonds is included in APPENDIX A. The statutes, regulations, rulings, and court decisions on which such opinions will be based are subject to change.

Bond Counsel observes that certain of the Federally Tax-Exempt Bonds may be issued on a basis such that interest thereon is not excludable from the gross income of the owners thereof if it is beneficial to the District.

In rendering the foregoing opinions, Bond Counsel will rely upon the representations and certifications of the District made in a certificate (the "Tax Certificate") of even date with the initial delivery of the Federally Tax-Exempt Bonds pertaining to the use, expenditure, and investment of the proceeds of the Federally Tax-Exempt Bonds and will assume continuing compliance with the provisions of the Resolution by the District subsequent to the issuance of the Federally Tax-Exempt Bonds. The Tax Certificate contains covenants by the District with respect to, among other matters, the use of the proceeds of the Federally Tax-Exempt Bonds and the facilities and equipment financed therewith by persons other than state or local governmental units, the manner in which the proceeds of the Federally Tax-Exempt Bonds are to be invested, if required, the calculation and payment to the United States Treasury of any "arbitrage profits" and the reporting of certain information to the United States Treasury. Failure to comply with any of these covenants could cause interest on the Federally Tax-Exempt Bonds to be includable in the gross income of the owners thereof from the date of the issuance of the Federally Tax-Exempt Bonds.

Except as described above, Bond Counsel will express no other opinion with respect to any other federal, State or local tax consequences under present law, or proposed legislation, resulting from the receipt or accrual of interest on, or the acquisition or disposition of, the Federally Tax-Exempt Bonds. Prospective purchasers of the Federally Tax-Exempt Bonds should be aware that the ownership of tax-exempt obligations such as the Federally Tax-Exempt Bonds may result in collateral federal tax consequences to, among others, financial institutions, life insurance companies, property and casualty insurance companies, S corporations with subchapter C earnings and profits, certain foreign corporations doing business in the United States, individual recipients of Social Security or Railroad Retirement benefits, individuals otherwise qualifying for the earned income tax credit, owners of an interest in a financial asset securitization investment trust, and taxpayers who may be deemed to have incurred or continued indebtedness to purchase or carry, or who have paid or incurred certain expenses allocable to, tax-exempt obligations. Prospective purchasers should consult their own tax advisors as to the applicability of these consequences to their particular circumstances.

Bond Counsel's opinion is not a guarantee of a result, but represents its legal judgment based upon its review of existing statutes, regulations, published rulings and court decisions and the representations and covenants of the District described above. No ruling has been sought from the Internal Revenue Service ("IRS" or the "Service") or the State of California with respect to the matters addressed in the opinion of Bond Counsel, and Bond Counsel's opinion is not binding on the Service or the State of California. The Service has an ongoing program of auditing the tax status of the interest on municipal obligations. If an audit of the Federally Tax-Exempt Bonds is commenced, under current procedures, the Service is likely to treat the District as the "taxpayer," and the owners of the Federally Tax-Exempt Bonds would have no right to participate in the audit process. In responding to or defending an audit of the tax-exempt status of the interest on the Federally Tax-Exempt Bonds, the District may have different or conflicting interests from the owners of the respective Federally Tax-Exempt Bonds. Public awareness of any future audit of the Federally Tax-Exempt Bonds could adversely affect the value and liquidity of the Federally Tax-Exempt Bonds during the pendency of the audit, regardless of its ultimate outcome.

Tax Accounting Treatment of Discount and Premium on Certain of the Federally Tax-Exempt Bonds

The initial public offering price of certain of the Federally Tax-Exempt Bonds (the "Discount Bonds") may be less than the amount payable on such Federally Tax-Exempt Bonds at maturity. An amount equal to the difference between the initial public offering price of a Discount Bond (assuming that a substantial amount of the Federally Tax-Exempt Bonds of that maturity are sold to the public at such price) and the amount payable at maturity constitutes original issue discount to the initial purchaser of such Discount Bond. The tax rules requiring inclusion in income annually by the holder of a debt

instrument having original issue discount of the daily portion of original issue discount for each day during a taxable year in which such holder held such debt instrument is inapplicable to the Federally Tax-Exempt Bonds. A portion of such original issue discount, allocable to the holding period of such Discount Bond by the initial purchaser, will, upon the disposition of such Discount Bond (including by reason of its payment at maturity), be treated as interest excludable from gross income, rather than as taxable gain, and will be added to the holder's basis in the Discount Bond, for federal income tax purposes, on the same terms and conditions as those for other interest on the bonds described above under "TAX MATTERS." Such interest is considered to be accrued in accordance with the constant-yield-to-maturity method over the life of a Discount Bond taking into account the semiannual compounding of accrued interest at the yield to maturity on such Discount Bond, and generally will be allocated to an original purchaser in a different amount from the amount of the payment denominated as interest actually received by the original purchaser during the tax year.

However, such interest may be required to be taken into account in determining the amount of the branch profits tax applicable to certain foreign corporations doing business in the United States, even though there will not be a corresponding cash payment. In addition, the accrual of such interest may result in certain other collateral federal income tax consequences to, among others, financial institutions, life insurance companies, property and casualty insurance companies, S corporations with subchapter C earnings and profits, individual recipients of Social Security or Railroad Retirement benefits, individuals otherwise qualifying for the earned income tax credit, and taxpayers who may be deemed to have incurred or continued indebtedness to purchase or carry, or who have paid or incurred certain expenses allocable to, tax-exempt obligations. Moreover, in the event of the redemption, sale or other taxable disposition of a Discount Bond by the initial Owner prior to maturity, the amount realized by such Owner in excess of the basis of such Discount Bond in the hands of such Owner (adjusted upward by the portion of the original issue discount allocable to the period for which such Discount Bond was held) is includable in gross income.

Owners of Discount Bonds should consult with their own tax advisors with respect to the determination for federal income tax purposes of accrued interest upon disposition of Discount Bonds and with respect to the state and local tax consequences of owning Discount Bonds. It is possible that, under applicable provisions governing determination of state and local income taxes, accrued interest on Discount Bonds may be deemed to be received in the year of accrual even though there will not be a corresponding cash payment.

The initial offering price of certain Federally Tax-Exempt Bonds (the "Premium Bonds"), may be greater than the amount payable on such bonds at maturity. An amount equal to the difference between the initial public offering price of a Premium Bond (assuming that a substantial amount of the Federally Tax-Exempt Bonds of that maturity are sold to the public at such price) and the amount payable at maturity constitutes premium to the initial purchaser of such Premium Bonds. The basis for federal income tax purposes of a Premium Bond in the hands of such initial purchaser must be reduced each year by the amortizable bond premium, although no federal income tax deduction is allowed as a result of such reduction in basis for amortizable bond premium. Such reduction in basis will increase the amount of any gain (or decrease the amount of any loss) to be recognized for federal income tax purposes upon a sale or other taxable disposition of a Premium Bond. The amount of premium which is amortizable each year by an initial purchaser is determined by using such purchaser's yield to maturity. Purchasers of the Premium Federally Tax-Exempt Bonds should consult with their own tax advisors with respect to the determination of amortizable bond premium with respect to the Premium Bonds for federal income purposes and with respect to the state and local tax consequences of owning Premium Bonds.

Form of Bond Counsel Opinion. The form of the proposed opinion of Bond Counsel relating to the Bonds is attached to this Official Statement as Appendix A.

LEGALITY FOR INVESTMENT

Under provisions of the California Financial Code, the Bonds are legal investments for commercial banks in California to the extent that the Bonds, in the informed opinion of the investing bank, are prudent for the investment of funds of depositors. Under provisions of the California Government Code, the Bonds are eligible to secure deposits of public moneys in California.

RATING

Moody's Investors Service ("Moody's") has assigned its municipal bond rating of "____" to the Bonds. Such ratings reflect only the views of Moody's and an explanation of the significance of such ratings may be obtained as follows: Moody's at 7 World Trade Center at 250 Greenwich Street, New York, New York 10007, tel. (212) 553-0300. There is no assurance that such rating will continue for any given period of time or that it will not be revised downward or withdrawn entirely if, in the judgment of the rating agency, circumstances so warrant. Any such downward revision or withdrawal of such rating may have an adverse effect on the market price of the Bonds.

Generally, rating agencies base their ratings on information and materials furnished to them (which may include information and material from the District which is not included in this Official Statement) and on investigations, studies and assumptions by the rating agencies.

ESCROW VERIFICATION

The sufficiency of amounts transferred to the Escrow Agent pursuant to the Escrow Agreement to pay the redemption price of the Refunded Bonds will be verified by Causey Demgen & Moore, P.C., certified public accountants (the "Verification Agent"). The Verification Agent will deliver a report to that effect on the date of delivery of the Bonds.]

UNDERWRITING

Raymond James & Associates, Inc. (the "Underwriter"), has agreed to purchase the Series D Bonds at the purchase price of $_____ (reflecting the principal amount of the Bonds plus a [net] original issue premium in the amount of $_____ less an Underwriter's discount of $_____), at the rates and yields shown on the inside cover hereof.

The Underwriter has agreed to purchase the Series A Refunding Bonds at the purchase price of $_____ (reflecting the principal amount of the Bonds plus a [net] original issue premium in the amount of $_____ less an Underwriter's discount of $_____), at the rates and yields shown on the inside cover hereof.

The Underwriter has agreed to purchase the Series B Refunding Bonds at the purchase price of $_____ (reflecting the principal amount of the Bonds plus a [net] original issue premium in the amount of $_____ less an Underwriter's discount of $_____), at the rates and yields shown on the inside cover hereof.

The Underwriter may offer and sell the Bonds to certain dealers and others at yields other than the yields stated on the inside cover page. The offering prices may be changed from time to time by the Underwriter.

NO LITIGATION

No litigation is pending concerning the validity of the Bonds, and the District's certificate to that effect will be furnished to purchasers at the time of the original delivery of the Bonds. The District is not aware of any litigation pending or threatened questioning the political existence of the District or contesting the District's ability to receive *ad valorem* taxes or to collect other revenues or contesting the District's ability to issue the Bonds.

OTHER INFORMATION

References are made herein to certain documents and reports which are brief summaries thereof which do not purport to be complete or definitive and reference is made to such documents and reports for full and complete statements of the contents thereof. Copies of the Resolution are available upon request from the Cabrillo Unified School District, 498 Kelly Avenue, Half Moon Bay, California 94019.

Any statements in this Official Statement involving matters of opinion, whether or not expressly so stated, are intended as such and not as representations of fact. This Official Statement is not to be construed as a contract or agreement between the District and the purchasers or owners of any of the Bonds.

The execution and delivery of this Official Statement has been duly authorized by the District.

CABRILLO UNIFIED SCHOOL DISTRICT

By: _____
Superintendent

APPENDIX A

FORM(S) OF BOND COUNSEL OPINION

[Closing date]

Governing Board
Cabrillo Unified School District
498 Kelly Avenue
Half Moon Bay, California 94019

Re: $_____ Cabrillo Unified School District (San Mateo County, California) General Obligation Bonds, Election of 2012, Series D

To the Addressees Hereof:

We have acted as bond counsel for the Cabrillo Unified School District (San Mateo County, California) (the "District"), in connection with the issuance by the Board of Supervisors (the "County Board") of the County of San Mateo (the "County") in the name and on behalf of the District of $_____ aggregate principal amount of the District's General Obligation Bonds, Election of 2012, Series D (the "Series D Bonds"). The Series D Bonds are issued pursuant to the Government Code of the State of California (commencing at Section 53506), as amended and that certain resolution adopted by the Governing Board of the District on _____, 2023 (the "District Resolution") and that certain resolution adopted by the County Board on _____, 2023 (the "County Resolution and together with the District Resolution, the "Resolutions"). All terms used herein and not otherwise defined shall have the meanings given to them in the Resolutions.

As bond counsel, we have examined copies certified to us as being true and complete copies of the proceedings of the District and the County for the authorization and issuance of the Series D Bonds, including the Resolutions. Our services as such bond counsel were limited to an examination of such proceedings and to the rendering of the opinions set forth below. In this connection, we have also examined such certificates of public officials and officers of the District and the County as we have considered necessary for the purposes of this opinion.

Certain agreements, requirements and procedures contained or referred to in the Resolutions and other relevant documents may be changed and certain actions (including, without limitation, defeasance of Series D Bonds) may be taken or omitted under the circumstances and subject to the terms and conditions set forth in such documents. No opinion is expressed herein as to any effect on any Series D Bond if any such change occurs or action is taken or omitted upon the advice or approval of counsel other than ourselves.

The opinions expressed herein are based on an analysis of existing laws, regulations, rulings and court decisions and cover certain matters not directly addressed by such authorities. Such opinions may be affected by actions taken or omitted or events occurring after the date hereof. We have not undertaken to determine, or to inform any person, whether any such actions or events are taken or do occur. Our engagement with respect to the Series D Bonds has concluded with their issuance, and we disclaim any obligation to update this letter. We have assumed the genuineness of all documents and signatures presented to us (whether as originals or as copies) and the due and legal execution and delivery thereof by any parties other than the District. We have not undertaken to verify independently, and have assumed,

the accuracy of the factual matters represented, warranted or certified in the documents referred to in the second paragraph hereof. Furthermore, we have assumed compliance with all covenants and agreements contained in the Resolution. We call attention to the fact that the rights and obligations under the Series D Bonds and the Resolutions may be subject to bankruptcy, insolvency, reorganization, arrangement, fraudulent conveyance, moratorium and other laws relating to or affecting creditors, rights, to the application of equitable principles, to the exercise of judicial discretion in appropriate cases and to the limitations on legal remedies against public entities in the State of California. We express no opinion with respect to any indemnification, contribution, choice of law, choice of forum or waiver provisions contained in the foregoing documents. We express no opinion and make no comment with respect to the sufficiency of the security for the marketability of the Series D Bonds. Finally, we undertake no responsibility for the accuracy, completeness or fairness of the Official Statement or other offering material relating to the Series D Bonds and express no opinion herein with respect thereto.

Based on and subject to the foregoing and in reliance thereon, as of the date hereof, we are of the following opinions:

1. The Series D Bonds constitute valid and binding general obligations of the District.

2. The Series D Bonds are payable as to both principal and interest from the proceeds of a levy of *ad valorem* taxes on all property subject to such taxes in the District, which taxes are unlimited as to rate or amount, except for certain personal property that is taxable at limited rates.

3. The District Resolution has been duly adopted and constitutes a valid and binding obligation of the District enforceable against the District in accordance with its terms.

4. Interest on the Series D Bonds is excluded from the gross income of the owners thereof for federal income tax purposes under Section 103 of the Internal Revenue Code of 1986, as amended..

5. Interest on the Series D Bonds is exempt from personal income taxes of the State of California.

Bondholders should note that interest on the Series D Bonds is not a preference item for purposes of the alternative minimum tax imposed on individuals but is taken into account in determining the annual adjusted financial statement income for the purpose of computing the alternative minimum tax imposed on certain corporations for tax years beginning after December 31, 2022. Ownership of tax-exempt obligations such as the Series D Bonds may result in collateral tax consequences. The nature and extent of these other tax consequences will depend upon the particular tax status of the owner of the Series D Bonds or such owner's other items of income or deduction. We express no opinion with respect to any federal, state, or local tax consequences, under present law or any proposed legislation, resulting from the receipt or accrual of interest on, or the acquisition or disposition of, the Series D Bonds.

Our opinions are based on existing law, which is subject to change. Such opinions are further based on our knowledge of facts as of the date hereof. We assume no duty to update or supplement our opinions to reflect any facts or circumstances that may thereafter come to our attention or to reflect any changes in any law that may thereafter occur or become effective. Our opinions represent our legal judgment based upon our review of existing law that we deem relevant to such opinions and in reliance upon the representations and covenants referenced above.

The foregoing opinions represent our legal judgment based upon a review of existing legal authorities that we deem relevant to render such opinions and are not a guarantee of results.

Dannis Woliver Kelley

[Closing date]

Governing Board
Cabrillo Unified School District
498 Kelly Avenue
Half Moon Bay, California 94019

Re: $_____ Cabrillo Unified School District (San Mateo County, California) 2023 General Obligation Refunding Bonds, Series A (Federally Tax-Exempt) and
$_____ Cabrillo Unified School District (San Mateo County, California) 2023 General Obligation Refunding Bonds, Series B (Federally Taxable)

To the Addressees Hereof:

We have acted as bond counsel for the Cabrillo Unified School District (San Mateo County, California) (the "District"), in connection with the issuance by the District of $_____ aggregate principal amount of the District's 2023 General Obligation Refunding Bonds, Series A (Federally Tax-Exempt) (the "Series A Refunding Bonds") and $_____ aggregate principal amount of the District's 2023 General Obligation Refunding Bonds, Series B (Federally Taxable) (the "Series B Refunding Bonds and together with the Series A Refunding Bonds, the "Refunding Bonds"). The Refunding Bonds are issued pursuant to the Government Code of the State of California (commencing at Section 53550), as amended and that certain resolution adopted by the Governing Board of the District on _____, 2023 (the "Refunding Resolution"). All terms used herein and not otherwise defined shall have the meanings given to them in the Refunding Resolution.

As bond counsel, we have examined copies certified to us as being true and complete copies of the proceedings of the District for the authorization and issuance of the Refunding Bonds, including the Refunding Resolution. Our services as such bond counsel were limited to an examination of such proceedings and to the rendering of the opinions set forth below. In this connection, we have also examined such certificates of public officials and officers of the District and San Mateo County (the "County") as we have considered necessary for the purposes of this opinion.

Certain agreements, requirements and procedures contained or referred to in the Refunding Resolution and other relevant documents may be changed and certain actions (including, without limitation, defeasance of Refunding Bonds) may be taken or omitted under the circumstances and subject to the terms and conditions set forth in such documents. No opinion is expressed herein as to any effect on any Refunding Bond if any such change occurs or action is taken or omitted upon the advice or approval of counsel other than ourselves.

The opinions expressed herein are based on an analysis of existing laws, regulations, rulings and court decisions and cover certain matters not directly addressed by such authorities. Such opinions may be affected by actions taken or omitted or events occurring after the date hereof. We have not undertaken to determine, or to inform any person, whether any such actions or events are taken or do occur. Our engagement with respect to the Refunding Bonds has concluded with their issuance, and we disclaim any obligation to update this letter. We have assumed the genuineness of all documents and signatures presented to us (whether as originals or as copies) and the due and legal execution and delivery thereof by any parties other than the District. We have not undertaken to verify independently, and have assumed, the accuracy of the factual matters represented, warranted or certified in the documents referred to in the second paragraph hereof. Furthermore, we have assumed compliance with all covenants and agreements contained in the Refunding Resolution. We call attention to the fact that the rights and obligations under the Refunding Bonds and the Refunding Resolution may be subject to bankruptcy, insolvency,

reorganization, arrangement, fraudulent conveyance, moratorium and other laws relating to or affecting creditors, rights, to the application of equitable principles, to the exercise of judicial discretion in appropriate cases and to the limitations on legal remedies against public entities in the State of California. We express no opinion with respect to any indemnification, contribution, choice of law, choice of forum or waiver provisions contained in the foregoing documents. We express no opinion and make no comment with respect to the sufficiency of the security for the marketability of the Refunding Bonds. Finally, we undertake no responsibility for the accuracy, completeness or fairness of the Official Statement or other offering material relating to the Series D Bonds and express no opinion herein with respect thereto.

Based on and subject to the foregoing and in reliance thereon, as of the date hereof, we are of the following opinions:

1. The Refunding Bonds constitute valid and binding general obligations of the District.

2. The Refunding Bonds are payable as to both principal and interest from the proceeds of a levy of *ad valorem* taxes on all property subject to such taxes in the District, which taxes are unlimited as to rate or amount, except for certain personal property that is taxable at limited rates.

3. The Refunding Resolution has been duly adopted and constitutes a valid and binding obligation of the District enforceable against the District in accordance with its terms.

4. Interest on the Series A Refunding Bonds is excluded from the gross income of the owners thereof for federal income tax purposes under Section 103 of the Internal Revenue Code of 1986, as amended.

5. Interest on the Refunding Bonds is exempt from personal income taxes of the State of California.

Bondholders should note that interest on the Series A Refunding Bonds is not a preference item for purposes of the alternative minimum tax imposed on individuals but is taken into account in determining the annual adjusted financial statement income for the purpose of computing the alternative minimum tax imposed on certain corporations for tax years beginning after December 31, 2022. Ownership of tax-exempt obligations such as the Series A Refunding Bonds may result in collateral tax consequences. The nature and extent of these other tax consequences will depend upon the particular tax status of the owner of the Series A Refunding Bonds or such owner's other items of income or deduction. We express no opinion with respect to any federal, state, or local tax consequences, under present law or any proposed legislation, resulting from the receipt or accrual of interest on, or the acquisition or disposition of, the Refunding Bonds.

Our opinions are based on existing law, which is subject to change. Such opinions are further based on our knowledge of facts as of the date hereof. We assume no duty to update or supplement our opinions to reflect any facts or circumstances that may thereafter come to our attention or to reflect any changes in any law that may thereafter occur or become effective. Our opinions represent our legal judgment based upon our review of existing law that we deem relevant to such opinions and in reliance upon the representations and covenants referenced above.

The foregoing opinions represent our legal judgment based upon a review of existing legal authorities that we deem relevant to render such opinions and are not a guarantee of results.

Dannis Woliver Kelley

APPENDIX B

CABRILLO UNIFIED SCHOOL DISTRICT
AUDITED FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2022

APPENDIX C

GENERAL ECONOMIC AND DEMOGRAPHIC INFORMATION FOR THE COUNTY OF SAN MATEO

The following information concerning San Mateo County, California (the "County") has been obtained from sources which are believed to be reliable but is not guaranteed as to accuracy or completeness, and is not to be construed as a representation by the District or the Underwriter. The District comprises only a portion of the County, and the Bonds are only payable from ad valorem property taxes levied on property in the District. The following information concerning the County is included only for the purpose of supplying general information regarding the area served by the District. The Bonds are not a debt of the County.

The historical data and results presented in the tables that follow may differ materially from future results as a result of economic or other factors influencing such data, including as a result of the impact of COVID-19. For more information on the impact of the COVID-19 pandemic, see "DISTRICT FINANCIAL INFORMATION – COVID-19 Outbreak and its Economic Impact" and "Impact of COVID-19 on California School Districts" herein.

General

The County is located on the California coast south of the City and County of San Francisco and north of Santa Clara County and west of the San Francisco Bay. The County is a major employment base, and is also accessible to the San Jose and Silicon Valley areas south via Interstate 280 or U.S. Highway 101.

The District lies wholly within the County and serves the Montara, Moss Beach, Half Moon Bay, El Granada and Woodside communities. Information provided below relating to the County is for information purposes only and does not necessarily reflect the demographics of the District.

Population

The following table summarizes the population of the County and the State in 1990, 2000, 2010 and from 2020 through 2022.

SAN MATEO COUNTY AND STATE OF CALIFORNIA
Population Estimates
(As of January 1)

Year	San Mateo County	State of California
1990[(1)]	649,623	29,758,213
2000[(1)]	707,163	33,873,086
2010	718,451	37,223,900
2020	771,061	39,648,938
2021	751,596	39,303,157
2022[(2)]	744,662	39,185,605

[(1)] As of April 1.
[(2)] Provisional population estimates for January 1, 2022.
Source*: California Department of Finance.*

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Employment and Industry

The following table summarizes the civilian labor force, employment and unemployment in the County for the calendar years 2017 through 2021. These figures are county-wide statistics and may not necessarily accurately reflect employment trends in the District.

SAN MATEO COUNTY
Civilian Labor Force, Employment and Unemployment
(Annual Averages)

	2017	2018	2019	2020	2021
Civilian Labor Force [1]	446,100	454,900	457,100	437,800	431,200
Employment	433,900	444,900	447,600	407,200	411,500
Unemployment	12,100	10,000	9,600	30,600	19,700
Unemployment Rate	2.7%	2.2%	2.1%	7.0%	4.6%
Wage and Salary Employment: [2]					
Agriculture	1,700	1,400	1,400	1,400	1,500
Mining, Logging and Construction	18,900	19,300	20,400	19,600	19,300
Manufacturing	26,100	25,800	25,700	24,500	25,300
Wholesale Trade	12,000	11,900	11,500	10,600	10,800
Retail Trade	33,700	33,900	32,700	29,100	30,100
Transportation, Warehousing, Utilities	25,200	25,700	26,400	23,000	23,300
Information	34,800	39,400	45,400	50,700	55,200
Finance and Insurance	15,600	16,500	16,500	16,500	16,400
Real Estate and Rental and Leasing	6,800	6,800	7,400	6,100	6,100
Professional and Business Services	81,200	82,500	85,400	82,000	85,300
Educational and Health Services	47,000	48,500	52,000	50,500	52,200
Leisure and Hospitality	43,600	45,100	45,700	30,900	33,800
Other Services	13,600	13,700	13,500	10,700	11,100
Federal Government	3,700	3,600	3,500	3,600	3,400
State Government	600	600	600	700	600
Local Government	28,900	29,000	28,600	26,000	25,900
Total, All Industries [3]	393,500	403,800	416,600	386,000	400,200

(1) Labor force data is by place of residence; includes self-employed individuals, unpaid family workers, household domestic workers, and workers on strike.
(2) Industry employment is by place of work; excludes self-employed individuals, unpaid family workers, household domestic workers, and workers on strike.
(3) Totals may not add due to rounding.
Source*: State of California Employment Development Department.*

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Major Employers

The following tables list the major employers within the County in 2022 and the City as of June 30, 2021 (the most recent data available).

COUNTY OF SAN MATEO
Major Employers
(Listed Alphabetically)

Employer	Location	Industry
Bart Daly City Station	Daly City	Transit Lines
Box Inc.	Redwood City	Prepackaged Software
Electric Charging Station	Menlo Park	Research Service
Electronic Arts Inc.	Redwood City	Game Designers (mfrs)
Fisher Investments	San Mateo	Investment Management
Fisher Investments	Woodside	Investment Management
Forced Dump Debris Box Svc	Burlingame	Garbage Collection
Franklin Resources Inc.	San Mateo	Asset Management
Genentech Inc.	South San Francisco	Biotechnology Products & Services
Gilead Sciences Inc.	Foster City	Biological Products (mfrs)
Kaiser Permanente Redwood City	Redwood City	Hospitals
Kaiser Permanente South Sn	South San Francisco	Hospitals
Lsa Global	Redwood City	Training Consultants
Meta Platforms Inc	Menlo Park	Social Media
Mills-Peninsula Medical Ctr	Burlingame	Hospitals
Palo Alto VA Hosp Med Ctr	Menlo Park	Government-Specialty Hosp Ex Psychiatric
Plateau Systems	San Mateo	Computer Software
San Francisco Intl Airport-Sfo	San Francisco	Airport
San Mateo County Behavior	San Mateo	Government Offices-County
San Mateo County Tax Collector	Redwood City	Tax Return Preparation & Filing
San Mateo Medical Ctr	San Mateo	Hospitals
Sciex LLC	Redwood City	Scientific Apparatus & Instruments-Mfrs
SRI International	Menlo Park	Engineers-Research
Visa Inc.	Foster City	Credit Card & Other Credit Plans
Youtube LLC	San Bruno	Online Services

Source*: America's Labor Market Information System (ALMIS) Employer Database, 2022 1st Edition.*

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Commercial Activity

A summary of historic taxable sales in the County through 2021 (the most recent data available) is shown in the following tables.

COUNTY OF SAN MATEO
Taxable Retail Sales
Number of Permits and Valuation of Taxable Transactions
(Dollars in Thousands)

	Retail Stores		Total All Outlets	
	Number of Permits	Taxable Transactions	Number of Permits	Taxable Transactions
2013	12,438	$ 9,935,641	19,808	$ 14,611,618
2014	12,673	10,278,717	19,999	15,298,434
2015	12,744	10,463,012	21,581	15,639,825
2016	12,909	10,557,452	21,805	15,821,971
2017	12,744	11,132,628	21,534	16,736,449
2018	12,802	11,674,214	22,554	17,547,097
2019	12,817	12,034,591	22,908	18,286,057
2020	13,350	10,659,164	23,985	15,940,068
2021	11,947	12,714,641	21,396	19,538,725

Source*: California Department of Tax and Fee Administration.*

APPENDIX D

FORM OF CONTINUING DISCLOSURE AGREEMENT

This Continuing Disclosure Agreement (this "Disclosure Agreement") is executed and delivered by the Cabrillo Unified School District (the "District") in connection with the execution and delivery of $_____aggregate principal amount of the District's General Obligation Bonds, Election of 2012, Series D, $_____ aggregate principal amount of the District's 2023 General Obligation Refunding Bonds, Series A (Federally Tax-Exempt) and $_____ aggregate principal amount of the District's 2023 General Obligation Refunding Bonds, Series B (Federally Taxable) (together, the "Bonds"). The Bonds are being issued pursuant to resolutions adopted by the Governing Board of the District on _____, 2023 (the "Resolutions"). Capitalized terms used but not defined herein shall have the meanings ascribed thereto in the Resolutions.

In consideration of the execution and delivery of the Bonds by the District and the purchase of such Bonds by the Underwriter described below, the District hereby covenants and agrees as follows:

SECTION 1. Purpose of the Disclosure Agreement. This Disclosure Agreement is being executed and delivered by the District for the benefit of the Bondholders and in order to assist Raymond James and Associates, Inc. (the "Underwriter") in complying with Rule 15c2-12(b)(5) (the "Rule") adopted by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as amended.

SECTION 2. Additional Definitions. In addition to the above definitions and the definitions set forth in the Resolution, the following capitalized terms shall have the following meanings:

"Annual Report" shall mean any Annual Report provided by the District pursuant to, and as described in, Sections 4 and 5 of this Disclosure Agreement.

"Bondholder" or "Holder" means any holder of the Bonds or any beneficial owner of the Bonds so long as they are immobilized with DTC.

"Dissemination Agent" shall mean any Dissemination Agent, or any alternate or successor Dissemination Agent, designated in writing by the Superintendent (or otherwise by the District), which Agent has evidenced its acceptance in writing. The Dissemination Agent shall be Isom Advisors, a Division of Urban Futures, Inc.

"Financial Obligation" shall mean a (i) debt obligation; (ii) derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned debt obligation; or (iii) guarantee of (i) or (ii). The term financial obligation shall not include municipal securities as to which a final official statement has been provided to the MSRB consistent with the Rule.

"Listed Event" means any of the events listed in Section 6 of this Disclosure Agreement.

"MSRB" shall mean the Municipal Securities Rulemaking Board, through its electronic municipal market access system, which can be found at http://emma.msrb.org/, or any repository of disclosure information that may be designated by the Securities and Exchange Commission for purposes of the Rule.

SECTION 3. CUSIP Numbers and Final Official Statement. The CUSIP Numbers for the Bonds have been assigned. The Final Official Statement relating to the Bonds is dated _____, 2023 ("Final Official Statement").

SECTION 4. Provision of Annual Reports.

(a) The District shall cause the Dissemination Agent, not later than 9 months after the end of the District's fiscal year (currently ending June 30), which date would be April 1, commencing with the report for the fiscal year ending June 30, 2023, which would be due on April 1, 2024, to provide to the MSRB an Annual Report which is consistent with the requirements of Section 5 of this Disclosure Agreement. The Annual Report may be submitted as a single document or as separate documents comprising a package, and may cross-reference other information as provided in Section 5 of this Disclosure Agreement; provided that the audited financial statements of the District may be submitted, when and if available, separately from the balance of the relevant Annual Report.

(b) If the District is unable to provide to the MSRB an Annual Report by the date required in paragraph (a) above, the District, in a timely manner, shall send a notice to the MSRB in substantially the form attached as Exhibit A.

(c) The Dissemination Agent shall:

(i) determine the name and address of the MSRB each year prior to the date established hereunder for providing the Annual Report; and

(ii) if the Dissemination Agent is other than the District or an official of the District, the Dissemination Agent shall file a report with the District certifying that the Annual Report has been provided pursuant to this Disclosure Agreement, stating the date it was provided and listing all the Repositories to which it was provided.

SECTION 5. Content of Annual Report. The District's Annual Report shall contain or incorporate by reference the following:

(a) Financial information including the general purpose financial statements of the District for the preceding fiscal year, prepared in conformity with generally accepted accounting principles as prescribed by the Governmental Accounting Standards Board and the American Institute of Certified Public Accountants. If audited financial information is not available by the time the Annual Report is required to be filed pursuant to Section 4(a) hereof, the financial information included in the Annual Report may be unaudited, and the District will provide audited financial information to the MSRB as soon as practical after it has been made available to the District.

(b) Operating data, including the following information with respect to the District's preceding fiscal year (to the extent not included in the audited financial statements described in paragraph (a) above):

(i) the average daily attendance in District schools on an aggregate basis for the preceding fiscal year;

(ii) pension plan contributions made by the District for the preceding fiscal year;

(iii) aggregate principal amount of short-term borrowings, lease obligations and other long-term borrowings of the District as of the end of the preceding fiscal year;

(iv) description of amount of general fund revenues and expenditures which have been budgeted for the current fiscal year, together with audited actual budget figures for the preceding fiscal year;

(v) property tax collection delinquencies for the District, for the most recently completed Fiscal Year, if the District is no longer a participant in the County's Teeter Plan; and

(vi) current fiscal year assessed valuation of taxable properties in the District, including assessed valuation of the top ten properties.

(c) Any or all of the items listed above may be incorporated by reference from other documents, including official statements of debt issues of the District or related public entities, which have been submitted to the MSRB or to the Securities and Exchange Commission. If the document incorporated by reference is a final official statement, it must be available from the MSRB. The District shall clearly identify each other document so incorporated by reference.

SECTION 6. Reporting of Significant Events.

(a) The District agrees to provide or cause to be provided to the MSRB, in readable PDF or other electronic format as prescribed by the MSRB, notice of the occurrence of any of the following events with respect to the Bonds not later than ten (10) business days after the occurrence of the event:

(i) Principal and interest payment delinquencies.

(ii) Unscheduled draws on any debt service reserves reflecting financial difficulties.

(iii) Unscheduled draws on any credit enhancements reflecting financial difficulties.

(iv) Substitution of or failure to perform by any credit provider.

(v) Adverse tax opinions with respect to the tax status of the Bonds or the issuance by the Internal Revenue Service of proposed or final determination of taxability or of a Notice of Proposed Issue (IRS Form 5701 TEB) with respect to the Bonds;

(vi) Tender Offers;

(vii) Defeasances;

(viii) Rating changes;

(ix) Bankruptcy, insolvency, receivership or similar event of the obligated person; or

(x) Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation of the obligated person which reflect financial difficulties.

(b) The District shall give, or cause to be given, notice of the occurrence of any of the following events with respect to the securities, if material, not later than ten (10) business days after the occurrence of the event:

(i) Unless described in paragraph 6(a)(v) hereof, other material notices or determinations by the Internal Revenue Service with respect to the tax status of the securities or other material events affecting the tax status of the securities;

(ii) Modifications of rights to security holders;

(iii) Optional, unscheduled or contingent Bond calls;

(iv) Release, substitution or sale of property securing repayment of the securities;

(v) Non-payment related defaults;

(vi) The consummation of a merger, consolidation, or acquisition involving an obligated person or the sale of all or substantially all of the assets of the obligated person, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms;

(vii) Appointment of a successor or additional Paying Agent or Trustee or the change of name of a Paying Agent or Trustee; and

(viii) Incurrence of a Financial Obligation of the obligated person or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation of the obligated person, any of which affect security holders;

(c) The District shall give, or cause to be given, in a timely manner, notice of a failure to provide the annual financial information on or before the date specified in Section 4 hereof, as provided in Section 4(b) hereof.

(d) Whenever the District obtains knowledge of the occurrence of a Listed Event described in Section 6(a) hereof, or determines that knowledge of a Listed Event described in Section 6(b) hereof would be material under applicable federal securities laws, the District shall within ten (10) business days of occurrence file a notice of such occurrence with the MSRB in electronic format, accompanied by such identifying information as is prescribed by the MSRB. Notwithstanding the foregoing, notice of the Listed Event described in subsection (b)(iii) need not be given under this subsection any earlier than the notice (if any) of the underlying event is given to Holders of affected Bonds pursuant to the Resolution.

SECTION 7. Termination of Reporting Obligation. The District's obligations under this Disclosure Agreement shall terminate when the District is no longer an obligated person with respect to the Bonds, as provided in the Rule, upon the defeasance, prior redemption or payment in full of all of the Bonds.

SECTION 8. Dissemination Agent. The Superintendent may, from time to time, appoint or engage an alternate or successor Dissemination Agent to assist in carrying out the District's obligations under this Disclosure Agreement, and may discharge any such Dissemination Agent, with or without appointing a successor Dissemination Agent.

The Dissemination Agent shall be entitled to the protections, limitations from liability, immunities and indemnities provided to the Paying Agent as set forth in the Resolution which are incorporated by reference herein. The Dissemination Agent agrees to perform only those duties of the Dissemination Agent specifically set forth in the Disclosure Agreement, and no implied duties, covenants or obligations shall be read into this Disclosure Agreement against the Dissemination Agent.

The Dissemination Agent shall have no duty or obligation to review the Annual Report nor shall the Dissemination Agent be responsible for filing any Annual Report not provided to it by the District in a timely manner in a form suitable for filing. In accepting the appointment under this Disclosure Agreement, the Dissemination Agent is not acting in a fiduciary capacity to the registered holders or beneficial owners of the Bonds, the District, or any other party or person.

The Dissemination Agent may consult with counsel of its choice and shall be protected in any action taken or not taken by it in accordance with the advice or opinion of such counsel. No provision of this Disclosure Agreement shall require the Dissemination Agent to risk or advance or expend its own funds or incur any financial liability. The Dissemination Agent shall have the right to resign from its duties as Dissemination Agent under this Disclosure Agreement upon thirty days' written notice to the District. The Dissemination Agent shall be entitled to compensation for its services as Dissemination Agent and reimbursement for its out-of-pocket expenses, attorney's fees, costs and advances made or incurred in the performance of its duties under this Disclosure Agreement in accordance with its written fee schedule provided to the District, as such fee schedule may be amended from time to time in writing. The District agrees to indemnify and hold the Dissemination Agent harmless from and against any cost, claim, expense, cost or liability related to or arising from the acceptance of and performance of the duties of the Dissemination Agent hereunder, provided the Dissemination Agent shall not be indemnified to the extent of its willful misconduct or negligence. The obligations of the District under this Section shall survive the termination or discharge of this Disclosure Agreement and the Bonds.

SECTION 9. Amendment. Notwithstanding any other provision of this Disclosure Agreement, the District may amend this Disclosure Agreement under the following conditions, provided no amendment to this Disclosure Agreement shall be made that affects the rights, duties or obligations of the Dissemination Agent without its written consent:

(a) The amendment may be made only in connection with a change in circumstances that arises from a change in legal requirements, change in law or change in the identity, nature or status of the obligated person, or type of business conducted;

(b) This Disclosure Agreement, as amended, would have complied with the requirements of the Rule at the time of the primary offering of the Bonds, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances; and

(c) The amendment does not materially impair the interests of Holders, as determined either by parties unaffiliated with the District or another obligated person (such as the Bond Counsel) or by the written approval of the Bondholders; provided, that the Annual Report containing the amended operating data or financial information shall explain, in narrative form, the reasons for the amendment and the impact of the change in the type of operating data or financial information being provided.

SECTION 10. Additional Information. If the District chooses to include any information from any document or notice of occurrence of a Listed Event in addition to that which is specifically required by this Disclosure Agreement, the District shall have no obligation under this Disclosure Agreement to update such information or to include it in any future disclosure or notice of occurrence of a Listed Event.

Nothing in this Disclosure Agreement shall be deemed to prevent the District from disseminating any other information, using the means of dissemination set forth in this Disclosure Agreement or any other means of communication, or including any other information in any Annual Report or notice of occurrence of a Listed Event, in addition to that which is required by this Disclosure Agreement.

SECTION 11. Default. The District shall give notice to the MSRB of any failure to provide the Annual Report when the same is due hereunder, which notice shall be given prior to July 1 of that year. In the event of a failure of the District to comply with any provision of this Disclosure Agreement, any Bondholder may take such actions as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause the District to comply with its obligations under this Disclosure Agreement. A default under this Disclosure Agreement shall not be deemed an event of default under the Resolution, and the sole remedy under this Disclosure Agreement in the event of any failure of the District to comply with this Disclosure Agreement shall be an action to compel performance.

SECTION 12. Beneficiaries. This Disclosure Agreement shall inure solely to the benefit of the District, the Dissemination Agent, the Underwriter and Holders from time to time of the Bonds, and shall create no rights in any other person or entity.

SECTION 13. Governing Law. This Disclosure Agreement shall be governed by the laws of the State, applicable to contracts made and performed in such State.

Dated: _____, 2023

CABRILLO UNIFIED SCHOOL DISTRICT

By:_____
Superintendent

Acceptance of duties as Dissemination Agent:

By:_____
Isom Advisors, a Division of Urban Futures, Inc.

EXHIBIT A

NOTICE TO REPOSITORIES OF FAILURE TO FILE ANNUAL REPORT

Name of Issuer: Cabrillo Unified School District

Name of Issue: $_____ General Obligation Bonds, Election of 2012, Series D

$_____ 2023 General Obligation Refunding Bonds, Series A (Federally Tax-Exempt)

$_____ 2023 General Obligation Refunding Bonds, Series B (Federally Taxable)

Date of Issuance: _____, 2022

NOTICE IS HEREBY GIVEN that the above-named Issuer has not provided an Annual Report with respect to the above-named Bonds as required by Section 4(a) of the Continuing Disclosure Agreement dated _____, 2023. The Issuer anticipates that the Annual Report will be filed by _____.

Dated: _____

[ISSUER/DISSEMINATION AGENT]

By:_____

APPENDIX E

SAN MATEO COUNTY INVESTMENT POLICY STATEMENT

APPENDIX F

BOOK-ENTRY ONLY SYSTEM

The information in this section concerning DTC and DTC's book-entry system has been obtained from sources that the District believes to be reliable, but the District takes no responsibility for the accuracy or completeness thereof. The District cannot and does not give any assurances that DTC, DTC Direct Participants or Indirect Participants will distribute to the Beneficial Owners (a) payments of interest, principal or premium, if any, with respect to the Bonds, (b) Bonds representing ownership interest in or other confirmation or ownership interest in the Bonds, or (c) prepayment or other notices sent to DTC or Cede & Co., its nominee, as the registered owner of the Bonds, or that they will so do on a timely basis or that DTC, DTC Direct Participants or DTC Indirect Participants will act in the manner described in this Official Statement. The current "Rules" applicable to DTC are on file with the Securities and Exchange Commission and the current "Procedure" of DTC to be followed in dealing with DTC Direct or Indirect Participants are on file with DTC.

General

The Depository Trust Company ("DTC"), New York, New York, will act as securities depository for the Bonds. The Bonds will be issued as fully-registered securities registered in the name of Cede & Co. (DTC's partnership nominee) or such other name as may be requested by an authorized representative of DTC. One fully-registered Bond will be issued for each maturity of the Bonds, in the aggregate principal amount of such maturity, and will be deposited with DTC.

DTC, the world's largest depository, is a limited-purpose trust company organized under the New York Banking Law, a "banking organization" within the meaning of the New York Banking Law, a member of the Federal Reserve System, a "clearing corporation" within the meaning of the New York Uniform Commercial Code, and a "clearing agency" registered pursuant to the provisions of Section 17A of the Securities Exchange Act of 1934. DTC holds and provides asset servicing for over 3.5 million issues of U.S. and non-U.S. equity issues, corporate and municipal debt issues, and money market instruments (from over 100 countries) that DTC's participants ("Direct Participants") deposit with DTC. DTC also facilitates the post-trade settlement among Direct Participants of sales and other securities transactions in deposited securities through electronic computerized book-entry transfers and pledges between Direct Participants' accounts. This eliminates the need for physical movement of securities certificates. Direct Participants include both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, clearing corporations, and certain other organizations. DTC is a wholly-owned subsidiary of The Depository Trust & Clearing Corporation ("DTCC"). DTCC is the holding company for DTC, National Securities Clearing Corporation, and Fixed Income Clearing Corporation, all of which are registered clearing agencies. DTCC is owned by the users of its regulated subsidiaries. Access to the DTC system is also available to others such as both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, and clearing corporations that clear through or maintain a custodial relationship with a Direct Participant, either directly or indirectly ("Indirect Participants"). DTC has a Standard & Poor's rating of AA+. The DTC Rules applicable to its respective Participants are on file with the Securities and Exchange Commission. More information about DTC can be found at www.dtcc.com and www.dtc.org. *The foregoing internet addresses are included for reference only, and the information on these internet sites is not incorporated by reference herein.*

Purchases of Bonds under the DTC system must be made by or through Direct Participants, which will receive a credit for the Bonds on DTC's records. The ownership interest of each actual purchaser of each Bond ("Beneficial Owner") is in turn to be recorded on the Direct and Indirect

Participants' records. Beneficial Owners will not receive written confirmation from DTC of their purchase. Beneficial Owners are, however, expected to receive written confirmations providing details of the transaction, as well as periodic statements of their holdings, from the Direct or Indirect Participant through which the Beneficial Owner entered into the transaction. Transfers of ownership interests in the Bonds are to be accomplished by entries made on the books of Direct and Indirect Participants acting on behalf of Beneficial Owners. Beneficial Owners will not receive certificates representing their ownership interests in Bonds, except in the event that use of the book-entry system for the Bonds is discontinued.

To facilitate subsequent transfers, all Bonds deposited by Direct Participants with DTC are registered in the name of DTC's partnership nominee, Cede & Co., or such other name as may be requested by an authorized representative of DTC. The deposit of Bonds with DTC and their registration in the name of Cede & Co. or such other DTC nominee do not effect any change in beneficial ownership. DTC has no knowledge of the actual Beneficial Owners of the Bonds; DTC's records reflect only the identity of the Direct Participants to whose accounts such Bonds are credited, which may or may not be the Beneficial Owners. The Direct and Indirect Participants will remain responsible for keeping account of their holdings on behalf of their customers.

Conveyance of notices and other communications by DTC to Direct Participants, by Direct Participants to Indirect Participants, and by Direct Participants and Indirect Participants to Beneficial Owners will be governed by arrangements among them, subject to any statutory or regulatory requirements as may be in effect from time to time.

Redemption notices shall be sent to DTC. If less than all of the Bonds within an issue are being redeemed, DTC's practice is to determine by lot the amount of the interest of each Direct Participant in such issue to be redeemed.

Neither DTC nor Cede & Co. (nor any other DTC nominee) will consent or vote with respect to Bonds unless authorized by a Direct Participant in accordance with DTC's MMI Procedures. Under its usual procedures, DTC mails an Omnibus Proxy to the District (or the Paying Agent on behalf thereof) as soon as possible after the Record Date. The Omnibus Proxy assigns Cede & Co.'s consenting or voting rights to those Direct Participants to whose accounts Bonds are credited on the Record Date (identified in a listing attached to the Omnibus Proxy).

Principal, premium, if any, and interest payments on the Bonds will be made to Cede & Co., or such other nominee as may be requested by an authorized representative of DTC. DTC's practice is to credit Direct Participants' accounts upon DTC's receipt of funds and corresponding detail information from the District or Paying Agent, on payable date in accordance with their respective holdings shown on DTC's records. Payments by Participants to Beneficial Owners will be governed by standing instructions and customary practices, as is the case with securities held for the accounts of customers in bearer form or registered in "street name," and will be the responsibility of such Participant and not of DTC nor its nominee, Paying Agent, or the District, subject to any statutory or regulatory requirements as may be in effect from time to time. Payment of principal, premium, if any, and interest payments to Cede & Co. (or such other nominee as may be requested by an authorized representative of DTC) is the responsibility of the District or Paying Agent, disbursement of such payments to Direct Participants will be the responsibility of DTC, and disbursement of such payments to the Beneficial Owners will be the responsibility of Direct and Indirect Participants.

DTC may discontinue providing its services as depository with respect to the Bonds at any time by giving reasonable notice to the District or Paying Agent. Under such circumstances, in the event that a successor depository is not obtained, Bonds are required to be printed and delivered.

The District may decide to discontinue use of the system of book-entry transfers through DTC (or a successor securities depository). Discontinuance of use of the system of book-entry transfers through DTC may require the approval of DTC Participants under DTC's operational arrangements. In that event, printed certificates for the Bonds will be printed and delivered.

The information in this section concerning DTC and DTC's book-entry system has been obtained from sources that the District believes to be reliable, but the District takes no responsibility for the accuracy thereof.

Discontinuation of Book-Entry Only System; Payment to Beneficial Owners

In the event that the book-entry system described above is no longer used with respect to the Bonds, the following provisions will govern the payment, transfer and exchange of the Bonds.

The principal of the Bonds and any premium and interest upon the redemption thereof prior to the maturity will be payable in lawful money of the United States of America upon presentation and surrender of the Bonds at the office of the Paying Agent, initially located in San Francisco, California, Texas. Interest on the Bonds will be paid by the Paying Agent by check or draft mailed to the person whose name appears on the registration books of the Paying Agent as the registered owner, and to that person's address appearing on the registration books as of the close of business on the Record Date. At the written request of any registered owner of at least $1,000,000 in aggregate principal, payments shall be wired to a bank and account number on file with the Paying Agent as of the Record Date.

Any Bond may be exchanged for Bonds of any authorized denomination upon presentation and surrender at the office of the Paying Agent, initially located in San Francisco, California, together with a request for exchange signed by the registered owner or by a person legally empowered to do so in a form satisfactory to the Paying Agent. A Bond may be transferred only on the Bond registration books upon presentation and surrender of the Bond at such office of the Paying Agent together with an assignment executed by the registered owner or by a person legally empowered to do so in a form satisfactory to the Paying Agent. Upon exchange or transfer, the Paying Agent shall complete, authenticate and deliver a new Bond or Bonds of any authorized denomination or denominations requested by the owner equal in the aggregate to the unmatured principal amount of the Bond surrendered and bearing interest at the same rate and maturing on the same date.

Neither the District nor the Paying Agent will be required to exchange or transfer any Bond during the period from the Record Date through the next Interest Payment Date.

CABRILLO UNIFIED SCHOOL DISTRICT

498 Kelly Avenue, Half Moon Bay, California 94019 • 650 712-7100 • Fax 650 726-0279 • www.cabrillo.k12.ca.us

SUPERINTENDENT
Sean McPhetridge, Ed.D.

GOVERNING BOARD
Mary Beth Alexander
Lizet Cortes
Carmen Daniel
Kimberly Hines
Sophia Layne

MEMORANDUM

MEETING DATE: March 9, 2023
TO: Members of the Governing Board
FROM: J Jesús Contreras, Chief Business Officer
CATEGORY: Action
ITEM TITLE: Adoption of Resolution 03-2023 Authorizing the Issuance and Sale of One or More Series of its 2023 General Obligation Refunding Bonds in the Aggregate Principal Amount of not to Exceed $26,000,000; and Authorizing the Execution of Necessary Documents and Certificates and Related Actions

BACKGROUND INFORMATION

The District's Measure S general obligation bonds in an aggregate principal amount of $81 million were approved by District voters at the June 5, 2012 election. On October 25, 2012, the District issued or caused to be issued the Cabrillo Unified School District (County of San Mateo, California) General Obligation Bonds, Election of 2012, Series A in the principal amount of $18 million (the "Series A Bonds"). On January 28, 2015, the District issued or caused to be issued the Cabrillo Unified School District (County of San Mateo, California) General Obligation Bonds, Election of 2012, Series B in the principal amount of $20 million (the "Series B Bonds").

The District proposes to issue its 2023 General Obligation Refunding Bonds, Series A (Federally Tax-Exempt) to refund all or a portion of its outstanding Series A Bonds and to issue its 2023 General Obligation Refunding Bonds, Series B (Federally Taxable) to refund all or a portion of its Series B Bonds. The refunding will lower the debt service payments for the Series A Bonds and the Series B Bonds which will lower the taxes required to be levied on property within the District to pay the Series A Bonds and the Series B Bonds. All of the debt service savings will be recognized by the taxpayers, not the District. It is anticipated that refunding bonds will only be issued if the refunding will produce savings of approximately at least 3% of the net present value of the related debt service. However, the District, in consultation with its municipal advisor, will determine the viability of the refunding based on savings and various other factors at later points in the bond issuance process.

The Board is being presented with the forms of the Bond Purchase Agreement, the Escrow Agreement, the Preliminary Official Statement, and the Continuing Disclosure Agreement (which is an exhibit of the Preliminary Official Statement) in connection with the approval of the Refunding Bonds. These supplemental documents will be finalized at later points in the bond issuance process. Resolution No. 03-23 will authorize the issuance and sale of the Refunding Bonds in one or more series in an aggregate principal amount not to exceed $26 million.

FISCAL ANALYSIS

The Refunding Bonds will be repaid from an *ad valorem* tax to be levied on the taxable property within the boundaries of the District. Costs of issuing the Refunding Bonds will be paid from the proceeds of the Refunding Bonds and not from the General Fund of the District.

RECOMMENDATION

Approve Resolution of the Governing Board of the Cabrillo Unified School District Authorizing the Issuance and Sale of one or More Series of its 2023 General Obligation Refunding Bonds in the Aggregate Principal Amount of not to Exceed $26,000,000; and Authorizing the Execution of Necessary Documents and Certificates and Related Actions.

RESOLUTION NO. 03-2023 OF THE GOVERNING BOARD OF THE CABRILLO UNIFIED SCHOOL DISTRICT AUTHORIZING THE ISSUANCE AND SALE OF ONE OR MORE SERIES ITS 2023 GENERAL OBLIGATION REFUNDING BONDS IN THE AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED OF $26,000,000; AND AUTHORIZING THE EXECUTION OF NECESSARY DOCUMENTS AND CERTIFICATES AND RELATED ACTIONS

WHEREAS**,** a duly called election was held within the territory of the Cabrillo Unified School District (the "District"), San Mateo County (the "County"), State of California, on June 5, 2012 and thereafter canvassed pursuant to law; and

WHEREAS**,** at such election there was submitted to and approved by the requisite 55% vote of the qualified electors within the District a question as to the issuance and sale of general obligation bonds of the District for various purposes set forth in the ballot submitted to the voters, in the maximum amount of $81,000,000 payable from the levy of an *ad valorem* tax against the taxable property within the District (the "Authorization"); and

WHEREAS, pursuant to the Authorization, the Governing Board (the "Board") of the District has previously issued or caused to be issued the Cabrillo Unified School District (County of San Mateo, California) General Obligation Bonds, Election of 2012, Series A dated October 25, 2012 in the principal amount of $18,000,000, of which $7,305,000 principal amount is currently outstanding (the "Series A Bonds"); and

WHEREAS, also pursuant to the Authorization, the Board has previously issued or caused to be issued the Cabrillo Unified School District (County of San Mateo, California) General Obligation Bonds, Election of 2012, Series B dated January 28, 2015 in the principal amount of $20,000,000 of which $17,650,000 principal amount is currently outstanding (the "Series B Bonds"); and

WHEREAS, pursuant to Articles 9 and 11 of Chapter 3 (commencing with section 53550) of Division 2 of Title 5 of the California Government Code (the "Act"), the District is empowered to issue general obligation refunding bonds without submitting the question of the issuance of the refunding bonds to a vote of the qualified electors of the local agency; and

WHEREAS, the Board deems it necessary and desirable to authorize the issuance of a series of general obligation refunding bonds to refund all or a portion of the outstanding Series A Bonds (the "Series A Refunded Bonds") on a current basis pursuant to this Resolution and in conformity with the Act, to be designated as the "Cabrillo Unified School District (County of San Mateo, California) 2023 General Obligation Refunding Bonds, Series A (Federally Tax-Exempt)" (the "Series A Refunding Bonds") according to the terms and in the manner hereinafter set forth; and

WHEREAS, the Board also deems it necessary and desirable to authorize the issuance of a series of general obligation refunding bonds to refund all or a portion of the outstanding Series B Bonds (the "Series B Refunded Bonds" and together with the Series A Refunded Bonds, the "Refunded Bonds") on an advance and federally taxable basis pursuant to this Resolution and in conformity with the Act, to be designated as the "Cabrillo Unified School District (County of San Mateo, California) 2023 General Obligation Refunding Bonds, Series B (Federally Taxable)" (the "Series B Refunding Bonds" and together with the Series A Refunding Bonds, the "Bonds") according to the terms and in the manner hereinafter set forth; and

WHEREAS, the total net interest cost to maturity on the Series A Refunding Bonds plus the principal amount of the Series A Refunding Bonds, will not exceed the total net interest cost to maturity on the Series A Refunded Bonds plus the principal amount of the Series A Refunded Bonds; and

WHEREAS, the total net interest cost to maturity on the Series B Refunding Bonds plus the principal amount of the Series B Refunding Bonds, will not exceed the total net interest cost to maturity on the Series B Refunded Bonds plus the principal amount of the Series B Refunded Bonds; and

WHEREAS, a form of bond purchase agreement, in the form presented at this meeting, with such changes, insertions and omissions as are made pursuant to this Resolution (the "Bond Purchase Agreement") to purchase the Bonds proposed to be entered into with Raymond James & Associates, as underwriter (the "Underwriter") has been prepared; and

WHEREAS, Rule 15c2-12 promulgated under the Securities Exchange Act of 1934 ("Rule 15c2-12") requires that, in order to be able to purchase or sell the Bonds, the Underwriter must have reasonably determined that the issuer or other obligated person has undertaken, in a written agreement or contract for the benefit of the holders of the Bonds, to provide disclosure of certain financial information and certain material events on an ongoing basis; in order to cause such requirement to be satisfied, the District desires to execute and deliver a continuing disclosure agreement, in the form presented to this meeting, with such changes, insertions and omissions as are made pursuant to this Resolution (the "Continuing Disclosure Agreement"); and

WHEREAS, the preliminary official statement to be distributed in connection with the public offering of the Bonds, with such changes, insertions and omissions as are made pursuant to this Resolution (the "Preliminary Official Statement"), has been prepared and is presented at this meeting; and

WHEREAS, the Board has been presented with the form of each document referred to herein relating to the financing, and the Board has examined each document and desires to approve, authorize and direct the execution of such documents and the consummation of such financing; and

WHEREAS, the District desires that the Auditor-Controller of San Mateo County (the "County") annually establish tax rates on taxable property within the District for repayment of the Bonds, pursuant to Sections 29100-29103 of the Government Code, that the Board of Supervisors of the County annually approve the levy of such tax, and the Treasurer-Tax Collector annually collect such tax and apply the proceeds thereof to the payment of principal of and interest on the Bonds when due; and

WHEREAS, all acts, conditions and things required by the California Constitution and laws of the State to exist, to have happened and to have been performed precedent to and in connection with the consummation of the actions authorized hereby do exist, have happened and have been performed in regular and due time, form and manner as required by law, and the District is now duly authorized and empowered, pursuant to each and every requirement of law, to consummate such actions for the purpose, in the manner and upon the terms herein provided.

NOW, THEREFORE, BE IT RESOLVED, that the Governing Board of the Cabrillo Unified School District does hereby resolve as follows:

Section 1. **Recitals**. All of the above recitals are true and correct, and the Board so finds.

Section 2. **Definitions**. Unless the context clearly otherwise requires, the terms defined in this Section shall, for all purposes of this Resolution, have the meanings specified herein, to be equally applicable to both the singular and plural forms of any of the terms herein defined.

"Act" means Articles 9 and 11 of Chapter 3 (commencing with Section 53550) of Division 2 of Title 5 of the California Government Code, as is in effect on the date of adoption hereof and as amended hereafter.

"Authorized Officers" means the President of the Board, or such other member of the Board as the President may designate, the Superintendent of the District, and the Chief Business Officer of the District, or such other officer or employee of the District as the Superintendent may designate.

"Board of Supervisors" means the Board of Supervisors of the County.

"Board" means the Governing Board of the District.

"Bond Purchase Agreement" means the Bond Purchase Agreement relating to the negotiated sale of the Bonds by and between the District and the Underwriter in accordance with the provisions hereof.

"Bonds" means, collectively, the Series A Refunding Bonds and the Series B Refunding Bonds.

"Cede & Co." means Cede & Co., the nominee of DTC, and any successor nominee of DTC with respect to the Bonds.

"Code" means the Internal Revenue Code of 1986.

"Continuing Disclosure Agreement" means the Continuing Disclosure Agreement executed and delivered by the District relating to the Bonds.

"Controller" means the Controller of the County or any authorized deputy thereof.

"Costs of Issuance" means all items of expense directly or indirectly reimbursable to the District relating to the issuance, execution and delivery of the Bonds including, but not limited to, filing and recording costs, settlement costs, printing costs, reproduction and binding costs, legal fees and charges, fees and expenses of the Paying Agent, the Escrow Bank, municipal advisor and other professional consultant fees, costs of obtaining credit ratings, fees for execution, transportation and safekeeping of the Bonds and charges and fees in connection with the foregoing. Additional costs authorized to be paid from the proceeds of the Bonds are all of the authorized costs set forth in Sections 53550(e) and (f) of the Government Code.

"County" means the County of San Mateo.

"District" means the Cabrillo Unified School District.

"DTC" means The Depository Trust Company, a limited-purpose trust company organized under the laws of the State of New York, and its successors as securities depository for the Bonds, including any such successor thereto appointed pursuant to Section 9 hereof.

"Escrow Agreement" means the Escrow Deposit and Trust Agreement, dated as of April 1, 2023, by and between the District and The Bank of New York Mellon Trust Company, N.A., as escrow bank, with respect to the redemption of the Refunded Bonds.

"Escrow Bank" means The Bank of New York Mellon Trust Company, N.A., as escrow bank under the Escrow Agreement.

"Escrow Fund" means the escrow fund established pursuant to the Escrow Agreement.

"Interest Date" means February 1 and August 1 of each year commencing on August 1, 2023 or such other dates as may be set forth in the Bond Purchase Agreement.

"Official Statement" means the Official Statement of the District relating to the Bonds.

"Opinion of Bond Counsel" means an opinion of counsel of nationally recognized standing in the field of law relating to municipal bonds.

"Owner" means, with respect to any Bond, the person whose name appears on the Registration Books as the registered Owner thereof.

"Paying Agent" means The Bank of New York Mellon Trust Company, N.A., or any bank, trust company, national banking association or other financial institution appointed as Paying Agent to act as authenticating agent, bond registrar, transfer agent, COI agent and paying agent for the Bonds in accordance with Section 8 hereof.

"Preliminary Official Statement" means the Preliminary Official Statement of the District relating to the Bonds.

"Record Date" means, with respect to any Interest Date for the Bonds, the 15th day of the calendar month immediately preceding such Interest Date, whether or not such day is a business day, or such other date or dates as may be set forth in the Bond Purchase Agreement.

"Registration Books" means the books for the registration and transfer of the Series A Bonds maintained by the Paying Agent in accordance with Section 8(d) hereof.

"Series A Refunded Bonds" means the outstanding Series A Bonds that are intended to be refunded hereunder.

"Series A Refunding Bonds" means the Cabrillo Unified School District (County of San Mateo, California) 2023 General Obligation Refunding Bonds, Series A (Federally Tax-Exempt).

"Series B Refunded Bonds" means the outstanding Series B Bonds that are intended to be refunded hereunder.

"Series B Refunding Bonds" means the Cabrillo Unified School District (County of San Mateo, California) 2023 General Obligation Refunding Bonds, Series B (Federally Taxable).

"State" means the State of California.

"Tax Certificate" means the Tax Certificate with respect to the Series A Refunding Bonds executed by the District, dated the date of issuance of the Series A Refunding Bonds.

"Treasurer-Tax Collector" means the Treasurer-Tax Collector of the County or any authorized deputy thereof.

"Underwriter" means Raymond James and Associates, Inc.

Section 3. Authorization and Designation of Bonds. Bonds in the aggregate principal amount of not to exceed Twenty-Six Million Dollars ($26,000,000), in one or more series, are hereby authorized to be issued by the District under and subject to the terms of the Act and this Resolution. This Resolution constitutes a continuing agreement with the Owners of all of the Bonds issued or to be issued hereunder and then Outstanding to secure the full and final payment of principal of and premiums, if any, and the interest on all Bonds which may from time to time be executed and delivered hereunder, subject to the covenants, agreements, provisions and conditions herein contained. The Bonds shall be designated the "Cabrillo Unified School District (County of San Mateo, California) 2023 General Obligation Refunding Bonds, Series __" with such further series designations as are necessary or desirable to market the Bonds.

Section 4. Form of Bonds: Execution.

(a) Form of Bonds. The Bonds shall be issued in fully registered form without coupons. The Bonds and the certificate of authentication and registration and the form of assignment to appear on each of them, shall be in substantially the form attached hereto as **Exhibit A**, with necessary or appropriate variations, omissions and insertions as permitted or required by this Resolution.

(b) Execution of Bonds. The Bonds shall be signed by the manual or facsimile signatures of the President of the Governing Board, and countersigned by the manual or facsimile signature of the Secretary to the Governing Board. The Bonds shall be authenticated by a manual signature of a duly authorized signatory of the Paying Agent.

(c) Valid Authentication. Only such of the Bonds as shall bear thereon a certificate of authentication and registration as described in subsection (a) of this Section, executed by the Paying Agent, shall be valid or obligatory for any purpose or entitled to the benefits of this Resolution, and such certificate of authentication and registration shall be conclusive evidence that the Bonds so authenticated have been duly authenticated and delivered hereunder and are entitled to the benefits of this Resolution.

(d) Identifying Number. The Paying Agent shall assign each Bond authenticated and registered by it a distinctive letter, or number, or letter and number, and shall maintain a record thereof at its principal office, which record shall be available to the District and the County for inspection.

Section 5. Terms of Bonds.

(a) Date of Bonds. The Bonds shall be dated the date of their delivery, or such other date as shall be set forth in the Bond Purchase Agreement.

(b) Denominations. The Bonds shall be issued in denominations of $5,000 principal amount or any integral multiple thereof.

(c) Maturity. The Bonds shall mature on the date or dates, in each of the years, in the principal amounts and in the aggregate principal amount as shall be set forth in the Bond Purchase Agreement. No Bond shall mature later than the date which is 30 years from the date of the Bonds, to be determined as provided in subsection (a) of this Section. No Bond shall have principal maturing on more than one principal maturity date. The Bonds may mature in the same year or years as any other Bonds, without limitation. The final maturity date of the Series A Refunding Bonds shall not exceed the final maturity date of the Series A Refunded Bonds. The final maturity date of the Series B Refunding Bonds shall not exceed the final maturity date of the Series B Refunded Bonds.

(d) Interest. The Bonds shall bear interest payable on the Interest Dates in each year computed on the basis of a 360-day year of twelve 30-day months. Each Bond shall bear interest from the Interest Date next preceding the date of authentication thereof, unless it is authenticated after the close of business on a Record Date and on or prior to the succeeding Interest Date, in which event it shall bear interest from such Interest Date, or unless it is authenticated on or before the Record Date preceding the first Interest Date, in which event it shall bear interest from its dated date; provided, however, that if, at the time of authentication of any Bond, interest is in default on any outstanding Bonds, such Bond shall bear interest from the Interest Date to which interest has previously been paid or made available for payment on the outstanding Bonds.

Section 6. Payment of Bonds.

(a) Request for Tax Levy. The money for the payment of principal, redemption premium, if any, and interest on the Bonds shall be raised by taxation upon all taxable property in the District and provision shall be made for the levy and collection of such taxes in the manner provided by law and for such payment out of the Interest and Sinking Fund, as defined below. The Board of Supervisors and officers of the County are obligated by statute to provide for the levy and collection of property taxes in each year sufficient to pay all principal and interest coming due on the Bonds in such year, and to pay from such taxes all amounts due on the Bonds. The District hereby requests the Board of Supervisors of the County to annually levy a tax upon all taxable property in the District sufficient to redeem the Bonds, and to pay the principal, redemption premium, if any, and interest thereon as and when the same become due.

The *ad valorem* tax revenues levied to pay the Bonds shall, when collected, be deposited by the County into the Interest and Sinking Fund of the District ("Interest and Sinking Fund), which is hereby authorized to be created. The Interest and Sinking Fund and *ad valorem* tax revenues are irrevocably pledged, and the District hereby grants a lien and security interest therein, for the payment of the principal, redemption premium, if any, and interest on the Bonds when and as the same fall due. The moneys in the Interest and Sinking Fund, to the extent necessary to pay the principal, redemption premium, if any, and interest on the Bonds as the same become due and payable, shall be transferred by the County or the District, as the case may be, to the Paying Agent, as paying agent for the Bonds, as necessary to pay the principal, redemption premium, if any, and interest on the Bonds. The property taxes and amounts held in the Interest and Sinking Fund of the District shall immediately be subject to this pledge, and the pledge shall constitute a lien and security interest which shall be effective, binding, and enforceable against the District, its successors, creditors and all others irrespective of whether those parties have notice of the pledge and without the need of any physical delivery, recordation, filing, or further act. The pledge is an agreement between the District and the Owners of the Bonds in addition to any statutory lien that may exist, and the Bonds are being issued to finance one or more projects and not to finance the general purposes of the District.

Additionally, in accordance with Section 15251(b) of the California Education Code and Section 53515(a) of the California Government Code, the Bonds shall be secured by a statutory lien on all revenues received pursuant to the levy and collection of the tax for the Bonds. The lien shall automatically attach without further action or authorization by the District or the County. The lien shall be valid and binding from the time the Bonds are executed and delivered. The revenues received pursuant to the levy and collection of the tax shall be immediately subject to the lien, and the lien shall automatically attach to the revenues and be effective, binding, and enforceable against the District, its successors, transferees and creditors, and all others asserting rights therein, irrespective of whether those parties have notice of the lien and without the need for any physical delivery, recordation, filing, or further act.

(b) Financial. The principal of the Bonds shall be payable in lawful money of the United States of America to the Owner thereof, upon the surrender thereof at the principal corporate trust office of the Paying Agent.

(c) Interest, Record Date. The interest on the Bonds shall be payable on each Interest Date in lawful money of the United States of America to the Owner thereof as of the Record Date preceding such Interest Date, such interest to be paid by check or draft mailed on such Interest Date (if a business day, or on the next business day if the Interest Date does not fall on a business day) to such Owner at such Owner's address as it appears on the Registration Books or at such address as the Owner may have filed with the Paying Agent for that purpose except that the payment shall be made by wire transfer of immediately available funds to any Owner of at least $1,000,000 of outstanding Bonds who shall have requested in writing such method of payment of interest prior to the close of business on the Record Date immediately preceding any Interest Date.

(d) Interest and Sinking Fund. Principal and interest due on the Bonds shall be paid from the Interest and Sinking Fund as provided in Section 15146 of the Education Code.

(e) Obligation of the District. No part of any fund or account of the County is pledged or obligated to the payment of the Bonds. The obligation for repayment of the Bonds is the sole obligation of the District.

Section 7. Redemption Provisions.

(a) Optional Redemption. The Bonds may be subject to redemption, at the option of the District, on the dates and terms as shall be designated in the Bond Purchase Agreement.

(b) Selection. If less than all of a series of Bonds are subject to such redemption and are called for redemption, such Bonds shall be redeemed in inverse order of maturities or as otherwise directed by the District (or as otherwise set forth in the Bond Purchase Agreement), and if less than all of the Bonds of any given maturity are called for redemption, the portions of such Bonds of a given maturity to be redeemed shall be determined by lot (or as otherwise set forth in the Bond Purchase Agreement).

(c) Mandatory Sinking Fund Redemption. The Bonds, if any, which are designated in the Bond Purchase Agreement as term bonds shall also be subject to redemption prior to their stated maturity dates, without a redemption premium, in part by lot (or as otherwise set forth in the Bond Purchase Agreement), from mandatory sinking fund payments in the amounts and in accordance with the terms to be specified in such Bond Purchase Agreement. Unless otherwise provided in the Bond Purchase Agreement, the principal amount of each mandatory sinking fund payment of any maturity shall be reduced proportionately by the

amount of any Bonds of that maturity redeemed in accordance with subsection (a) or (b) of this Section prior to the mandatory sinking fund payment date. The Bond Purchase Agreement may provide that the Bonds shall not be subject to mandatory sinking fund redemption. The Controller is hereby authorized to create such sinking funds or accounts for the term Bonds as shall be necessary to accomplish the purposes of this Section.

(d) Notice of Redemption. Notice of any redemption of a series of Bonds shall be mailed by the Paying Agent, postage prepaid, not less than 20 nor more than 45 days prior to the redemption date (i) by first class mail to the County and the respective Owners thereof at the addresses appearing on the Registration Books, and (ii) as may be further required in accordance with the Continuing Disclosure Agreement. Each notice of redemption shall state (i) the date of such notice; (ii) the name of the Bonds and the date of issue of the Bonds; (iii) the redemption date; (iv) the redemption price; (v) the series of Bonds and the dates of maturity or maturities of Bonds to be redeemed; (vi) if less than all of the Bonds of a series of any maturity are to be redeemed, the distinctive numbers of the Bonds of each maturity of such series to be redeemed; (vii) in the case of Bonds of a series redeemed in part only, the respective portions of the principal amount of the Bonds of each maturity of such series to be redeemed; (viii) the CUSIP number, if any, of each maturity of Bonds of a series to be redeemed; (ix) a statement that such Bonds must be surrendered by the Owners at the principal corporate trust office of the Paying Agent, or at such other place or places designated by the Paying Agent; (x) notice that further interest on such Bonds will not accrue after the designated redemption date; and (xi) in the case of a conditional notice, that such notice is conditioned upon certain circumstances and the manner of rescinding such conditional notice.

(e) Effect of Notice. A certificate of the Paying Agent that notice of redemption has been given to Owners as herein provided shall be conclusive as against all parties. Neither the failure to receive the notice of redemption as provided in this Section, nor any defect in such notice shall affect the sufficiency of the proceedings for the redemption of the Bonds or the cessation of interest on the date fixed for redemption. When notice of redemption has been given substantially as provided for herein, and when the redemption price of the Bonds called for redemption is set aside for the purpose as described in subsection (h) of this Section, the Bonds designated for redemption shall become due and payable on the specified redemption date and interest shall cease to accrue thereon as of the redemption date, and upon presentation and surrender of such Bonds at the place specified in the notice of redemption, such Bonds shall be redeemed and paid at the redemption price thereof out of the money provided therefor. The Owners of such Bonds so called for redemption after such redemption date shall be entitled to payment thereof only from the Interest and Sinking Fund or the trust fund established for such purpose. All Bonds redeemed shall be cancelled forthwith by the Paying Agent and shall not be reissued.

(f) Right to Rescind Notice. The District may rescind any optional redemption and notice thereof for any reason on any date prior to the date fixed for redemption by causing written notice of the rescission to be given to the owners of the Bonds so called for redemption. Any optional redemption and notice thereof shall be rescinded if for any reason on the date fixed for redemption moneys are not available in the Interest and Sinking Fund or otherwise held in trust for such purpose in an amount sufficient to pay in full on said date the principal of, interest, and any premium due on the Bonds called for redemption.

Notice of rescission of redemption shall be given in the same manner in which notice of redemption was originally given. The actual receipt by the owner of any Bond of notice of such rescission shall not be a condition precedent to rescission, and failure to receive such notice or any defect in such notice shall not affect the validity of the rescission.

(g) Funds for Redemption. Prior to or on the redemption date of any Bonds there shall be available in the Interest and Sinking Fund, or held in trust for such purpose as provided by law, monies for the purpose and sufficient to redeem, at the redemption prices as in this Resolution provided, the Bonds designated in the notice of redemption. Such monies shall be applied on or after the redemption date solely for payment of principal of, interest and premium, if any, on the Bonds to be redeemed upon presentation and surrender of such Bonds, provided that all monies in the Interest and Sinking Fund shall be used for the purposes established and permitted by law. Any interest due on or prior to the redemption date shall be paid from the Interest and Sinking Fund, unless otherwise provided to be paid from such monies held in trust. If, after all of the Bonds have been redeemed and cancelled or paid and cancelled, there are monies remaining in the Interest and Sinking Fund or otherwise held in trust for the payment of redemption price of the Bonds, the monies shall be held in or returned or transferred to the Interest and Sinking Fund for payment of any outstanding bonds of the District payable from such fund; provided, however, that if the monies are part of the proceeds of bonds of the District, the monies shall be transferred to the fund created for the payment of principal of and interest on such bonds. If no such bonds of the District are at such time outstanding, the monies shall be transferred to the general fund of the District as provided and permitted by law.

(h) Defeasance of Bonds. If at any time the District shall pay or cause to be paid or there shall otherwise be paid to the Owners of any or all of the outstanding Bonds all or any part of the principal, interest and premium, if any, on the Bonds at the times and in the manner provided herein and in the Bonds, or as provided in the following paragraph, or as otherwise provided by law consistent herewith, then such Owners shall cease to be entitled to the obligation of the District as provided in Section 6 hereof, and such obligation and all agreement and covenants of the District and of the County to such Owners hereunder and under the Bonds shall thereupon be satisfied and discharged and shall terminate, except only that the District shall remain liable for payment of all principal, interest and premium, if any, represented by the Bonds, but only out of monies on deposit in the Interest and Sinking Fund or otherwise held in trust for such payment; and provided further, however, that the provisions of subsection (j) of this Section shall apply in all events.

For purposes of this Section, the District may pay and discharge any or all of the Bonds by depositing in trust with the Paying Agent or an escrow agent, selected by the District, at or before maturity, money or non-callable direct obligations of the United States of America (including zero interest bearing State and Local Government Series) or other non-callable obligations the payment of the principal of and interest on which is guaranteed by a pledge of the full faith and credit of the United States of America, in an amount which will, together with the interest to accrue thereon and available monies then on deposit in the Interest and Sinking Fund, be fully sufficient to pay and discharge the indebtedness on such Bonds (including all principal, interest and redemption premiums) at or before their respective maturity dates.

(i) Unclaimed Monies. Any money held in any fund created pursuant to this Resolution, or by the Paying Agent or an escrow agent in trust, for the payment of the principal of, redemption premium, if any, or interest on the Bonds and remaining unclaimed for two years after the principal of all of the Bonds has become due and payable (whether by maturity or upon prior redemption) shall be transferred to the Interest and Sinking Fund for payment of any outstanding bonds of the District payable from the fund; or, if no such bonds of the District are at such time outstanding, the monies shall be transferred to the general fund of the District as provided and permitted by law.

Section 8. Paying Agent.

(a) Appointment, Payment of Fees and Expenses. This Board does hereby consent to and confirm the appointment of The Bank of New York Mellon Trust Company, N.A., to act as the initial paying agent for the Bonds. All fees and expenses of the paying agent shall be the sole responsibility of the District, and to the extent not paid from the proceeds of sale of the Bonds, or from the Interest and Sinking Fund, insofar as permitted by law, including specifically by Section 15232 of the Education Code, such fees and expenses shall be paid by the District.

(b) Resignation, Removal and Replacement of Paying Agent. The Paying Agent initially appointed or any successor Paying Agent may resign from service as Paying Agent and may be removed at any time by the County after consultation with the District as provided in the Paying Agent's service agreement. If at any time the Paying Agent shall resign or be removed, the Treasurer-Tax Collector shall appoint a successor Paying Agent, which shall be any bank, trust company, national banking association or other financial institution doing business in and having a corporate trust office in California, with at least $100,000,000 in net assets.

(c) Principal Corporate Trust Office. The initial Paying Agent, and any successor Paying Agent, shall designate each place or places where it will conduct the functions of transfer, registration, exchange, payment, and surrender of the Bonds, and any reference herein to the "principal corporate trust office" of the Paying Agent shall mean the office so designated for a particular purpose. If no office is so designated for a particular purpose, such functions shall be conducted at the office of The Bank of New York Mellon Trust Company, N.A., in Los Angeles, California, or the principal corporate trust office of any successor Paying Agent.

(d) Registration Books. The Paying Agent shall keep or cause to be kept at its principal corporate trust office sufficient books for the registration and transfer of the Bonds, which shall at all times be open to inspection by the District and the County, and, upon presentation for such purpose, the Paying Agent shall, under such reasonable regulations as it may prescribe, register or transfer or cause to be registered or transferred on the Registration Books, Bonds as provided in Sections 9 and 10 hereof. The Paying Agent shall keep accurate records of all funds administered by it and of all Bonds paid and discharged by it. Such records shall be provided, upon reasonable request, to the District in a format mutually agreeable to the Paying Agent and the District.

Section 9. Transfer Under Book-Entry System; Discontinuation of Book-Entry System.

(a) DTC as Depository. Unless otherwise specified in the Bond Purchase Agreement, DTC is hereby appointed depository for the Bonds and the Bonds shall be issued in book-entry form only, and shall be initially registered in the name of "Cede & Co.," as nominee of DTC. One bond certificate shall be issued for each maturity of each series of the Bonds; provided, however, that if different CUSIP numbers are assigned to Bonds of a series maturing in a single year or, if Bonds of the same series maturing in a single year are issued with different interest rates, additional bond certificates shall be prepared for each such maturity. Registered ownership of such Bonds of each such maturity, or any portion thereof, may not thereafter be transferred except as provided in this Section or Section 10 hereof:

(i) To any successor of DTC, or its nominee, or to any substitute depository designated pursuant to clause (ii) of this Section (a "substitute depository"); provided,

however that any successor of DTC, as nominee of DTC or substitute depository, shall be qualified under any applicable laws to provide the services proposed to be provided by it;

(ii) To any substitute depository not objected to by the District, upon (1) the resignation of DTC or its successor (or any substitute depository or its successor) from its functions as depository, or (2) a determination by the District to substitute another depository for DTC (or its successor) because DTC or its successor (or any substitute depository or its successor) is no longer able to carry out its functions as depository; provided, that any such substitute depository shall be qualified under any applicable laws to provide the services proposed to be provided by it; or

(iii) To any person as provided below, upon (1) the resignation of DTC or its successor (or substitute depository or its successor) from its functions as depository; provided that no substitute depository which is not objected to by the District can be obtained, or (2) a determination by the District that it is in the best interests of the District to remove DTC or its successor (or any substitute depository or its successor) from its functions as depository.

(b) Transfer of Depository. In the case of any transfer pursuant to clause (i) or clause (ii) of subsection (a) of this Section, upon receipt of the outstanding Bonds by the Paying Agent, together with a written request of the District to the Paying Agent, a new Bond for each maturity shall be executed and delivered in the aggregate principal amount of such Bonds then outstanding), registered in the name of such successor or such substitute depository, or their nominees, as the case may be, all as specified in such written request of the District. In the case of any transfer pursuant to clause (iii) of subsection (a) of this Section, upon receipt of the outstanding Bonds by the Paying Agent together with a written request of the District to the Paying Agent, new Bonds shall be executed and delivered in such denominations, numbered in the manner determined by the Paying Agent, and registered in the names of such persons, as are requested in such written request of the District, subject to the limitations of Section 4 hereof and the receipt of such a written request of the District, and thereafter, the Bonds shall be transferred pursuant to the provisions set forth in Section 9 hereof provided, however, that the Paying Agent shall not be required to deliver such new Bonds within a period of less than 60 days after the receipt of any such written request of the District.

(c) Redemption or Refunding. In the case of partial redemption or an advance refunding of the Bonds evidencing all or a portion of the principal amount then outstanding, DTC shall make an appropriate notation on the Bonds indicating the date and amounts of such reduction in principal.

(d) Treatment of Registered Owner. The District and the Paying Agent shall be entitled to treat the person in whose name any Bond is registered as the owner thereof, notwithstanding any notice to the contrary received by the District or the Paying Agent; and the District and the Paying Agent shall have no responsibility for transmitting payments to, communicating with, notifying, or otherwise dealing with any beneficial owners of the Bonds, and neither the District nor the Paying Agent shall have any responsibility or obligation, legal or otherwise, to the beneficial owners or to any other party, including DTC or its successor (or substitute depository or its successor), except for the Owner of any Bonds.

(e) Cooperation with Registered Owner. So long as the outstanding Bonds are registered in the name of Cede & Co. or its registered assigns, the District and the Paying Agent shall cooperate with Cede & Co., as sole registered Owner, or its registered assigns in

effecting payment of the principal of and interest on the Bonds by arranging for payment in such manner that funds for such payments are properly identified and are made immediately available on the date they are due.

Section 10. Transfer and Exchange of Bonds.

(a) Transfer. Following the termination or removal of DTC or successor depository pursuant to Section 9 hereof, any Bond may, in accordance with its terms, be transferred, upon the Registration Books, by the Owner thereof, in person or by the duly authorized attorney of such Owner, upon surrender of such Bond to the Paying Agent for cancellation, accompanied by delivery of a duly executed written instrument of transfer in a form approved by the Paying Agent.

Whenever any Bonds shall be surrendered for transfer, the designated District officials shall execute and the Paying Agent shall authenticate and deliver, as provided in Section 4 hereof, new Bonds, of the same maturity, Interest Date and interest rate for a like aggregate principal amount. The Paying Agent may require the payment by any Owner of Bonds requesting any such transfer of any tax or other governmental charge required to be paid with respect to such transfer.

No transfer of any Bond shall be required to be made by the Paying Agent (i) during the period established by the Paying Agent for selection of the Bonds for redemption, and (ii) after any Bond has been selected for redemption.

(b) Exchange. A series of Bonds may be exchanged for Bonds of other authorized denominations of the same maturity and Interest Date, by the Owner thereof, in person or by the duly authorized attorney of such Owner, upon surrender of such Bond to the Paying Agent for cancellation, accompanied by delivery of a duly executed request for exchange in a form approved by the Paying Agent.

Whenever any series Bonds shall be surrendered for exchange, the designated District officials shall execute and the Paying Agent shall authenticate and deliver, as provided in Section 4 hereof, new Bonds of the same maturity and interest rate for a like aggregate principal amount. The Paying Agent may require the payment by the Owner requesting such exchange of any tax or other governmental charge required to be paid with respect to such exchange.

No exchange of any Bonds shall be required to be made by the Paying Agent (i) during the period established by the Paying Agent for selection of the Bonds for redemption, and (ii) after any Bond has been selected for redemption.

Section 11. Bond Purchase Agreement; Sale of Bonds. The form of Bond Purchase Agreement, in substantially the form submitted herewith and made a part hereof as though set forth herein, is hereby approved, and the Authorized Officers are each hereby authorized and directed, for and in the name and on behalf of the District, to execute and deliver a Bond Purchase Agreement in substantially said form, with such changes, insertions and omissions therein as the Authorized Officer executing the same may require or approve, such approval to be conclusively evidenced by the execution and delivery thereof; provided, however, that (a) the true interest cost on a series of Bonds shall not exceed 5.00% per annum, (b) the minimum purchase price for a series of Bonds shall be not less than the aggregate principal amount thereof, (c) the Underwriter's discount for the sale of a series of Bonds shall not exceed 0.425% of the principal amount of such Bonds exclusive of any costs

of issuance the Underwriter may contract to pay, and (d) the Bonds shall otherwise conform to the limitations specified herein.

The Bond Purchase Agreement shall recite the aggregate principal amount of each series of Bonds and shall recite the date thereof, the maturity dates, principal amounts and annual rates of interest of each maturity thereof, the initial and semiannual Interest Dates thereof, and the terms of optional, extraordinary and mandatory sinking fund redemption thereof if any.

The Board hereby finds and determines pursuant to Government Code section 53508.7 that the sale of the Bonds at negotiated sale as contemplated herein and by the Bond Purchase Agreement will provide more flexibility in the timing of the sale, and ability to implement the sale in a shorter time period, an increased ability to structure the Bonds to fit the needs of particular purchasers, and greater opportunity for the Underwriter to pre-market the Bonds to potential purchasers prior to the sale, all of which will contribute to the District's goal of achieving the lowest overall cost of funds. Estimates of the Costs of Issuance associated with the issuance of the Bonds, including any such costs which the Underwriter agrees to pay pursuant to the Bond Purchase Agreement, are set forth on **Exhibit B** attached hereto and incorporated herein.

In accordance with Section 15146(h) of the Education Code, the Authorized Officers are each hereby authorized to cause to be deposited in a costs of issuance account, which may be held by the Paying Agent as cost of issuance administrator, proceeds of the sale of the Bonds (exclusive of any premium or accrued interest received) in an amount not exceeding 2.00% of the principal amount of the Bonds sold, as shall be set forth in the Bond Purchase Agreement, for the purposes of paying the costs associated with the issuance of the Bonds.

In accordance with subsection (i) and (j) of Section 15146 of the Education Code, the Authorized Officers are each hereby authorized to cause to be deposited in the Interest and Sinking Fund proceeds of sale of the Bonds (in addition to any premium or accrued interest received) to fund (i) an annual reserve permitted by Section 15250 of the Education Code, and/or (ii) capitalized interest in an amount not exceeding the interest scheduled to become due on the Bonds for a period of three years from the date of issuance of the Bonds, as shall be set forth in the Bond Purchase Agreement, if any such a deposit is deemed by the Authorized Officer executing the same to be in the best interests of the District.

For purposes of Education Code section 15146(b) and Government Code section 5852.1, good faith estimates of (a) the true interest cost of each series of Bonds; (b) the costs associated with the issuance of each series of Bonds, including any such costs which the Underwriter agrees to pay pursuant to the Bond Purchase Agreement; (c) the amount of proceeds to be received by the District (less the Costs of Issuance or reserves or capitalized interest, if any); and (d) the total payments of principal of and interest on each series of Bonds through the final maturity of such Bonds, are set forth on **Exhibit B** attached hereto and incorporated herein.

Section 12. Continuing Disclosure Agreement. The Continuing Disclosure Agreement, in substantially the form submitted to this meeting and made a part hereof as though set forth herein, is hereby approved, and the Authorized Officers are each hereby authorized and directed, for and in the name and on behalf of the District, to execute and deliver a Continuing Agreement in substantially said form, as is necessary to cause the requirements of Rule 15c2-12 to be satisfied, with such changes, insertions and omissions as the Authorized Officer executing the same may require or approve, such determination,

requirement or approval to be conclusively evidenced by the execution of the applicable Continuing Disclosure Agreement by such Authorized Officer.

Section 13. Preliminary Official Statement. The Preliminary Official Statement to be distributed in connection with the public offering of the Bonds, in substantially the form submitted to this meeting and made a part hereof as though set forth herein, with such changes, insertions and omissions as may be approved by an Authorized Officer, is hereby approved, and the use of such Preliminary Official Statement in connection with the offering and sale of the Bonds is hereby authorized and approved. The Authorized Officers are each hereby authorized to certify on behalf of the District that such Preliminary Official Statement is deemed final as of its date, within the meaning of Rule 15c2 12 (except for the omission of certain final pricing, rating and related information as permitted by Rule 15c2-12).

Section 14. Official Statement. The preparation and delivery of an Official Statement with respect to the Bonds, and its use by the Underwriter in connection with the offering and sale of the Bonds, is hereby authorized and approved. Such Official Statement shall be in substantially the form of the Preliminary Official Statement distributed in connection with the public offering of the Bonds with such changes, insertions and omissions as may be approved by an Authorized Officer, such approval to be conclusively evidenced by the execution and delivery thereof. The Authorized Officers are each hereby authorized and directed, for and in the name of and on behalf of the District, to execute the final Official Statement with respect to the Bonds and any amendment or supplement thereto and thereupon to cause such final Official Statement and any such amendment or supplement to be delivered to the Underwriter.

Section 15. Escrow Agreement. The form of Escrow Agreement, in substantially the form submitted herewith and made a part hereof as though set forth herein, is hereby approved, and the Authorized Officers are each hereby authorized and directed, for and in the name and on behalf of the District, to execute and deliver an Escrow Agreement in substantially said form, with such changes, insertions and omissions therein as the Authorized Officer executing the same may require or approve.

Section 16. Escrow Fund. There is hereby authorized the "Cabrillo Unified School District (County of San Mateo, California) 2023 General Obligation Refunding Bonds Escrow Fund, Series __" (the "Escrow Fund"), which shall be established by the Escrow Bank under the Escrow Agreement for the purpose of depositing a portion of the proceeds of each series of Bonds, together with any other available funds, in an amount sufficient, together with interest earnings thereon, to defease each series of the Refunded Bonds.

Section 17. Application and Investment of Proceeds.

On the closing date, the proceeds of sale of each series of Bonds shall be paid by the Underwriter to the Paying Agent and to the Escrow Bank. As directed by the District, the Paying Agent and Escrow Bank shall deposit or transfer all of such amounts as follows:

(i) The Paying Agent shall deposit in a costs of issuance account the proceeds of each series of Bonds required to pay the Costs of Issuance (as shall be designated by the District on or prior to the closing date); and

(ii) The Escrow Bank shall deposit in the respective Escrow Account such portion of the proceeds of each series of Bonds as are required for the defeasance of the Refunded Bonds.

Section 18. Tax Covenants.

(a) The District hereby covenants that it shall not, directly or indirectly, use or permit the use of any proceeds of any of the Series A Refunding Bonds, or of any of the property financed or refinanced with the proceeds of the Series A Refunding Bonds, or other funds of the District, or take or omit to take any action that would cause the Series A Refunding Bonds to be deemed "arbitrage bonds" within the meaning of Section 148 of the Code. To that end, the District shall comply with all requirements of Section 148 of the Code and all regulations of the United States Department of the Treasury promulgated thereunder to the extent that such requirements are in effect and applicable to the Series A Refunding Bonds.

(b) The District shall not take any action, or fail to take any action, if such action or failure to take such action would adversely affect the exclusion from gross income of the interest payable on the Series A Refunding Bonds under Section 103 of the Code. Without limiting the generality of the foregoing, the District further covenants and agrees to comply with the requirements of the Tax Certificate to be executed and delivered in connection with the delivery of the Series A Refunding Bonds to the original purchasers thereof. The provisions of this subsection (b) shall survive payment in full or defeasance of the Series A Refunding Bonds.

Section 19. Professional Services. Dannis Woliver Kelley shall serve as bond counsel and as disclosure counsel to the District for the Bonds and Isom Advisors, a Division of Urban Futures, Inc., shall serve as municipal advisor for the Bonds.

Section 20. Delegation of Authority. The Authorized Officers are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable in order to consummate the transactions herein authorized and otherwise to carry out, give effect to and comply with the terms and intent of this Resolution.

Section 21. Approval of Actions. All actions heretofore taken by the officers, employees and agents of the District with respect to the transactions set forth above are hereby approved, confirmed and ratified.

Section 22. Filing with County. The Superintendent, or such other officer or employee of the District as the Superintendent may designate, is hereby authorized and directed to report to the Controller of the County the final terms of sale of the Bonds, and to file with the Controller and with the Treasurer-Tax Collector a copy of the executed Bond Purchase Agreement and this Resolution, and the schedule of amortization of the principal of and payment on the Bonds, and this Resolution shall serve as the notice required to be given by Section 15140(c) of the Education Code and as the District's request to the Controller of the County and the Board of Supervisors of the County to propose and adopt in each year a tax rate applicable to all taxable property of the District for payment of the Bonds, pursuant to law; and to the other officers of the County to levy and collect said taxes for the payment of the Bonds, to pay in a timely manner to the Paying Agent on behalf of the Owners of the Bonds the principal, interest, and premium, if any, due on the Bonds in each year, and to create in the County Treasury to the credit of the District the Interest and Sinking fund pursuant to Section 15146 of the Education Code.

Section 23. Nonliability of County. Notwithstanding anything to the contrary contained herein, in the Bonds or in any other document mentioned herein, neither the County, nor its officials, officers, employees or agents shall have any liability hereunder or by reason hereof or in connection with the transactions contemplated hereby, the Bonds are not a debt of the County or a pledge of the full faith and credit of the County, and the Bonds and any

liability in connection therewith shall be paid solely from ad valorem property taxes lawfully levied to pay the principal of or interest on the Bonds.

Section 24. Effective Date. This Resolution shall take effect from and after its date of adoption.

PASSED AND ADOPTED this 9th day of March, 2023, at a meeting of the Governing Board by the following vote:

AYES:

NAYS:

ABSTAIN:

ABSENT:

GOVERNING BOARD OF THE
CABRILLO UNIFIED SCHOOL DISTRICT

_____
Sophia Layne
Board President
Cabrillo Unified School District

ATTEST:

_____
Carmen Daniel
Clerk of the Board
Cabrillo Unified School District

EXHIBIT A
FORM OF BOND

REGISTERED **REGISTERED**
NO. **$**

CABRILLO UNIFIED SCHOOL DISTRICT
(COUNTY OF SAN MATEO, CALIFORNIA)
2023 GENERAL OBLIGATION BONDS, SERIES __
[(Federally Tax-Exempt/Federally Taxable)]

INTEREST RATE:	**MATURITY DATE:**	**DATED:**	**CUSIP NO:**
___%	**August 1, _____**	**_____, 2023**	

REGISTERED OWNER: CEDE & CO.

PRINCIPAL AMOUNT:

The Cabrillo Unified School District (the "District") in San Mateo County, California, for value received, promises to pay to the Registered Owner named above, or registered assigns, the Principal Amount on the Maturity Date, each as stated above, and interest thereon until the Principal Amount is paid or provided for at the Interest Rate stated above, on February 1 and August 1 of each year (the "Bond Payment Dates"), commencing _____ 1, 20__. This bond will bear interest from the Bond Payment Date next preceding the date of authentication hereof unless it is authenticated as of a day during the period from the close of business on the 15th day of the calendar month preceding any Bond Payment Date (the "Record Date") to such Bond Payment Date, inclusive, in which event it shall bear interest from such Bond Payment Date, or unless it is authenticated on or before _____ 15, 20__, in which event it shall bear interest from the date of delivery. Principal and interest are payable in lawful money of the United States of America, without deduction for the paying agent services, to the person in whose name this bond (or, if applicable, one or more predecessor bonds) is registered (the "Registered Owner") on the Register maintained by the Bond Registrar, initially The Bank of New York Mellon Trust Company, N.A. Principal is payable upon presentation and surrender of this bond at the corporate trust office of the Bond Registrar in Los Angeles, California. Interest is payable by check mailed by the Bond Registrar on each Bond Payment Date to the Registered Owner of this bond (or one or more predecessor bonds) as shown and at the address appearing on the Register at the Record Date. The Owner of Bonds in the aggregate principal amount of $1,000,000 or more may request in writing to the Bond Registrar that the Owner be paid interest by wire transfer to the bank and account number on file with the Bond Registrar as of the Record Date.

This bond is one of a series of $_____ of bonds issued pursuant to the provisions of Chapter 4 (commencing with section 53550) of Articles 9 and 11 of Chapter 3 of Division 2 of Title 5 of the California Government Code (the "Act"), and pursuant to the resolution of the Governing Board of the District adopted on _____, 2023 (the "Resolution"). This bond and the issue of which this bond is one are payable as to both principal and interest from the proceeds of the levy of *ad valorem* taxes on all property subject to such taxes in the District, which taxes are unlimited as to rate or amount. The bonds of this issue are general obligations of the District and do not constitute an obligation of the County except as provided in the Resolution. No part of any fund of the County is pledged or obligated to the payment of the bonds of this issue.

This bond is exchangeable and transferable for bonds of like tenor, maturity and Transfer Amount (as defined in the Resolution) and in authorized denominations at the principal office of the Bond Registrar, by the Registered Owner or by a person legally empowered to do so, upon presentation and surrender hereof to the Bond Registrar, together with a request for exchange or an assignment signed by the Registered Owner or by a person legally empowered to do so, in a form satisfactory to the Bond Registrar, all subject to the terms, limitations and conditions provided in the Resolution. All fees and costs of transfer shall be paid by the transferor. The District and the Bond Registrar may deem and treat the Registered Owner as the absolute owner of this bond for the purpose of receiving payment of or on account of principal or interest and for all other purposes, and neither the District nor the Bond Registrar shall be affected by any notice to the contrary.

Neither the District nor the Bond Registrar will be required to transfer or exchange any bonds (a) during the period from the Record Date next preceding any Bond Payment Date to such Bond Payment Date, (b) during the period beginning with the opening of business on the 15th business day next preceding any date of selection of Bonds to be redeemed and ending with the close of business on the day on which the applicable notice of redemption is given, or (c) which have been selected or called for redemption in whole or in part.

This Bond is subject to redemption as set forth in the Bond Purchase Agreement.

Reference is made to the Resolution for a more complete description of the provisions, among others, with respect to the nature and extent of the security for the bonds of this series, the rights, duties and obligations of the District, the Bond Registrar and the Registered Owners, and the terms and conditions upon which the bonds are issued and secured. The Registered Owner of this bond assents, by acceptance hereof, to all of the provisions of the Resolution.

It is certified and recited that all acts and conditions required by the Constitution and laws of the State of California to exist, to occur and to be performed or to have been met precedent to and in the issuing of the bonds in order to make them legal, valid and binding obligations of the District, have been performed and have been met in regular and due form as required by law; that payment in full for the bonds has been received; that no statutory or constitutional limitation on indebtedness or taxation has been exceeded in issuing the bonds; and that due provision has been made for levying and collecting *ad valorem* property taxes on all of the taxable property within the District in an amount sufficient to pay principal and interest when due.

This bond shall not be valid or obligatory for any purpose and shall not be entitled to any security or benefit under the Resolution until the Certificate of Authentication below has been signed.

IN WITNESS WHEREOF, the Cabrillo Unified School District, County of San Mateo, California, has caused this bond to be executed on behalf of the District and in their official capacities by the manual or facsimile signatures of the President of the Governing Board of the District, and to be countersigned by the manual or facsimile signature of the Secretary to the Governing Board of the District, all as of the date stated above.

CABRILLO UNIFIED SCHOOL DISTRICT

By: _____
Sophia Layne
President, Governing Board
Cabrillo Unified School District

COUNTERSIGNED:

By: _____
Sean McPhetridge
Secretary, Governing Board
Cabrillo Unified School District

CERTIFICATE OF AUTHENTICATION

This bond is one of the bonds described in the Resolution referred to herein which has been authenticated and registered on _____.

_____
THE BANK OF NEW YORK MELLON TRUST COMPANY, N.A

ASSIGNMENT

For value received, the undersigned sells, assigns and transfers to (print or typewrite name, address and zip code of Transferee): _____ this bond and irrevocably constitutes and appoints attorney to transfer this bond on the books for registration thereof, with full power of substitution in the premises.

Dated:

Signature Guaranteed:

_____
Commercial bank, trust company or member of a national securities exchange.

Notice: The assignor's signature to this assignment must correspond with the name as it appears upon the face of the within bond in every particular, without alteration or any change whatever, and the signature(s) must be guaranteed by a member firm of the New York Stock Exchange or a commercial bank or trust company.

Social Security Number, Taxpayer Identification Number or other identifying number of Assignee: _____

_____

DTC LEGEND

Unless this certificate is presented by an authorized representative of The Depository Trust Company to the issuer or its agent for registration of transfer, exchange or payment, and any certificate issued is registered in the name of Cede & Co. or such other name as requested by an authorized representative of The Depository Trust Company and any payment is made to Cede & Co., ANY TRANSFER, PLEDGE OR OTHER USE HEREOF FOR VALUE OR OTHERWISE BY OR TO ANY PERSON IS WRONGFUL since the registered owner hereof, Cede & Co., has an interest herein.

EXHIBIT B

BOND PARAMETERS AND
ESTIMATED COSTS OF ISSUANCE[1]

1. Estimated True Interest Cost of the Bonds: 3.69%

2. Estimated Costs of Issuance, including Underwriter's Discount (the "Finance Charge"): $185,000.00

3. Estimated Amount of Proceeds to be received by the District, less Finance Charge, reserves (if any) and capitalized interest (if any): $7,365,000.00

4. Estimated Total Payment Amount (Debt Service to Maturity, including any Finance Charge not paid with proceeds of the Bonds (if any)): $10,350,000.00

[1] Good faith estimates reflect refunding of Series A Bonds. They do not include refunding of Series B Bonds.

$_____	$_____
Cabrillo Unified School District (San Mateo County, California) 2023 General Obligation Refunding Bonds, Series A (Federally Tax-Exempt)	**Cabrillo Unified School District (San Mateo County, California) 2023 General Obligation Refunding Bonds, Series B (Federally Taxable)**

_____, 2023

Cabrillo Unified School District
498 Kelly Avenue
Half Moon Bay, CA 94019

To the Addressees Hereof:

The undersigned (the "Underwriter") hereby offers to enter into this Bond Purchase Agreement with the Cabrillo Unified School District (the "District"), which, upon acceptance of this offer by the District, will be binding upon the District and the Underwriter. This offer is made subject to the written acceptance of this Bond Purchase Agreement by execution by the Superintendent, the Chief Business Officer or other authorized officers of the District and the delivery of such acceptance to the Underwriter at or prior to 6:00 p.m., California time, on the date above, and, if not so accepted, will be subject to withdrawal by the Underwriter upon notice delivered to the District at any time prior to the acceptance hereof by the District.

1. Definitions. All capitalized terms not defined herein shall have the meaning ascribed to them in the Resolution (as defined below) of the District with respect to the public offering of the Bonds, unless a different meaning clearly appears from the context, and the following words and terms shall have the following meanings, respectively:

Bond Counsel means Dannis Woliver Kelley.

Bond Purchase Agreement means this Bond Purchase Agreement.

Bonds mean the Cabrillo Unified School District (County of San Mateo, California), 2023 General Obligation Refunding Bonds, Series A (Federally Tax-Exempt) and the Cabrillo Unified School District (County of San Mateo, California), 2023 General Obligation Refunding Bonds, Series B (Federally Taxable).

Business Day means a day on which banks located in California are not required or authorized by law to be closed and the New York Stock Exchange is not closed.

Closing Date means the date of payment for and delivery of the Bonds as established pursuant to Section 7 (Closing) hereof.

Closing Time means the time at which payment for and delivery of the Bonds shall occur, as established pursuant to Section 7 (Closing) hereof.

Code means the Internal Revenue Code of 1986, as amended.

Continuing Disclosure Agreement means that certain Continuing Disclosure Agreement dated as of the Closing Date executed by the District.

County means the County of San Mateo, State of California.

District Documents means the Paying Agent Agreement, this Bond Purchase Agreement, the Escrow Agreement, and the Continuing Disclosure Agreement.

Escrow Agreement means the Escrow and Deposit Agreement, dated as of _____ 1, 2023, entered into by and between the District and The Bank of New York Mellon Trust Company, N.A., as Escrow Bank.

Official Statement means the final Official Statement of the District, dated the date hereof, relating to the Bonds, together with the cover page thereof and all appendices, exhibits, amendments and supplements thereto, provided by the District.

Paying Agent means The Bank of New York Mellon Trust Company, N.A.

Paying Agent Agreement means the Paying Agent/Bond Registrar/Costs of Issuance Agreement entered into by and between the District and the Paying Agent dated the Closing Date.

Preliminary Official Statement means the Preliminary Official Statement of the District, dated _____, 2023, relating to the Bonds, together with the cover page thereof and all appendices, exhibits, amendments and supplements thereto provided by the District.

Resolution means Resolution No. _____, adopted by the District on _____, 2023.

Series A Refunding Bonds mean the Cabrillo Unified School District (San Mateo County, California) 2023 General Obligation Bonds, Series A (Federally Tax-Exempt).

Series B Refunding Bonds mean the Cabrillo Unified School District (San Mateo County, California) 2023 General Obligation Bonds, Series B (Federally Taxable).

State means the State of California.

Underwriter means Raymond James & Associates, Inc.

2. Purchase, Sale, and Delivery of the Bonds.

(A) Purchase and Sale of the Bonds. Upon the terms and conditions and in reliance upon the representations, warranties, and agreements set forth herein, the Underwriter hereby agrees to purchase from the District for offering to the public, and the District hereby agrees to execute and deliver to or upon the order of the Underwriter all (but not less than all) of the Bonds, duly authenticated by the Paying Agent.

The aggregate purchase price to be paid by the Underwriter for the Series A Refunding Bonds shall be $_____, which equals the principal amount of the Series A Refunding Bonds of $_____, plus [net] original issue premium of $_____, less underwriter's discount of $_____.

The aggregate purchase price to be paid by the Underwriter for the Series B Refunding Bonds shall be $_____, which equals the principal amount of the Series B Refunding Bonds of $_____, plus [net] original issue premium of $_____, less underwriter's discount of $_____.

Payment for the Bonds shall be made in federal funds or through wire transfer of federal funds. The Bonds shall be released for delivery by the District no later than the Closing Time. The Underwriter will accept delivery of the Bonds through the facilities of The Depository Trust Company ("DTC").

(B) Arm's Length Transaction. The District acknowledges and agrees that (i) the purchase and sale of the Bonds pursuant to this Bond Purchase Agreement is an arm's-length commercial transaction between the District and the Underwriter; (ii) in connection with such transaction, including the process leading thereto, the Underwriter is acting solely as principal and not as agent or fiduciary of the District; (iii) the Underwriter has neither assumed an advisory or a fiduciary responsibility in favor of the District with respect to the offering of the Bonds or the process leading thereto (whether or not the Underwriter has advised or is currently advising the District on other matters); nor has it assumed any other obligation to the District except the obligations expressly set forth in this Bond Purchase Agreement; (iv) the Underwriter has financial and other interests that differ from those of the District; and (v) the District has consulted with its own legal, financial, and other professional advisors to the extent it has deemed appropriate in connection with the offering of the Bonds. The District acknowledges that it has previously provided the Underwriter with an acknowledgement of receipt of the required Underwriter disclosure under Rule G-17 of the Municipal Securities Rulemaking Board ("MSRB").

3. Terms of the Bonds. The Bonds shall be dated their date of delivery (the "Date of Delivery") and shall be payable as to interest on each February 1 and August 1, commencing August 1, 2023. Each series of Bonds shall bear interest at the rates, shall mature on the dates and in the years, and shall be subject to redemption, as shown on Exhibit A hereto which is incorporated herein by reference, and shall otherwise be as described in the Official Statement, and shall be issued and secured pursuant to the provisions of the Resolution and Articles 9 and 11 of Chapter 3 (commencing with section 53550) of Division 2 of Title 5 of the California Government Code (the "Act"). The Series A Refunding Bonds shall be issued on a federally tax-exempt basis. The Series B Refunding Bonds shall be issued on a federally taxable basis. Capitalized terms used and not otherwise defined herein shall have the meanings ascribed to such terms in the Official Statement or, if not defined in the Official Statement, in the Resolution.

The Bonds shall be executed and delivered under and in accordance with the provisions of this Bond Purchase Agreement and the Resolution. The Bonds shall be in book-entry form, shall bear CUSIP numbers, and shall be in fully registered form, registered in the name of Cede & Co., as nominee of DTC. The Bonds shall initially be in authorized denominations of $5,000 principal amount or any integral multiple thereof.

4. Official Statement.

(A) Preliminary Official Statement. The District confirms that the Preliminary Official Statement was deemed final for purposes of Rule 15c2-12 adopted under the Securities Exchange Act of 1934, as amended ("Rule 15c2-12"), as of its date, except for final information as to the offering prices, interest rates, selling compensation, amount of proceeds, delivery dates, other terms of the Bonds depending on such factors, and other information permitted to be omitted under Rule 15c2-12.

(B) Final Official Statement. The District agrees to deliver to the Underwriter as many copies of the final Official Statement, which includes the information omitted from the Preliminary Official Statement in accordance with Rule 15c2-12, and any supplements or amendments thereto as have been approved by the Underwriter, as the Underwriter shall reasonably request to enable it to meet its obligations under Rule 15c2-12

and under Rule G-32 and all other applicable rules of the Municipal Securities Rulemaking Board. The District agrees to deliver such Official Statements within seven business days after the execution hereof (or earlier if necessary to accompany any confirmation that requires payment from any customer).

(C) End of the Underwriting Period. The "End of the Underwriting Period" is used as defined in Rule 15c2-12 and shall occur on the later of (i) the Closing Date; or (ii) when the Underwriter no longer retains an unsold balance of the Bonds; unless otherwise advised in writing by the Underwriter to the District on or prior to the Closing Date, or otherwise agreed to by the District and the Underwriter, the District may assume that the End of the Underwriting Period is the Closing Date.

(D) Amendments or Supplements to Official Statement. If at any time prior to the twenty-fifth (25) day after the End of the Underwriting Period (or such other period as may be agreed to by the District and the Underwriter), any event occurs as a result of which it may be necessary to supplement the Official Statement in order to make the statements therein relating to the District, in light of the circumstances existing at such time, not misleading, the District shall forthwith notify the Underwriter in writing of any such event of which it has knowledge and, if in the opinion of the Underwriter such event requires an amendment or supplement to the Official Statement, the District will at its expense amend or supplement the Official Statement in a form and manner approved by the Underwriter. Any information supplied by the District for inclusion in any amendments or supplements to the Official Statement will not contain any untrue or misleading statement of a material fact or omit to state any material fact necessary to make the statements therein, in light of the circumstances under which they were made, not misleading.

5. Public Offering of the Bonds. The Underwriter agrees to make a bona fide public offering of all the Bonds at the initial public offering prices or yields to be set forth on the inside cover page(s) of the Official Statement and as set forth in Appendix A hereto. Subsequent to such initial public offering, the Underwriter reserves the right to change such initial public offering price or yield as it deems necessary in connection with the marketing of the Bonds.

6. Establishment of Issue Price.

(A) The Underwriter agrees to assist the District in establishing the issue price of the Series A Refunding Bonds and shall execute and deliver to the District at Closing an "issue price" or similar certificate, substantially in the form of Exhibit B hereto, together with the supporting pricing wires or equivalent communications, with such modifications as may be appropriate or necessary, in the reasonable judgment of the Underwriter, the District and Bond Counsel, to accurately reflect, as applicable, the sales price or prices or the initial offering price or prices to the public of the Series A Refunding Bonds. As applicable, all actions to be taken by the District under this section to establish the issue price of the Series A Refunding Bonds may be taken on behalf of the District by Isom Advisors, a Division of Urban Futures, Inc. and any notice or report to be provided to the District may be provided to Isom Advisors, a Division of Urban Futures, Inc.

(B) The District will treat the first price at which 10% of each maturity of the Series A Refunding Bonds (the "10% test") is sold to the public as the issue price of that maturity (if different interest rates apply within a maturity, each separate CUSIP number within that maturity will be subject to the 10% test). At or promptly after the execution of this Bond Purchase Agreement, the Underwriter shall report to the District the price or prices at which it has sold to the public each maturity of the Series A Refunding Bonds.

(C) The Underwriter confirms that it has offered the Series A Refunding Bonds to the public on or before the date of this Purchase Agreement at the offering price or prices (the "initial offering price"), or at the corresponding yield or yields, set forth in Appendix A attached hereto, except as otherwise set forth therein. Appendix A also sets forth, as of the date of this Bond Purchase Agreement, the maturities, if any, of the Series A Refunding Bonds for which the 10% test has not been satisfied and for which the District and the Underwriter, agree that the restrictions set forth in the next sentence shall apply, which will allow the District to treat the initial offering price to the public of each such maturity as of the sale date as the issue price of that maturity (the "hold-the-offering-price rule"). So long as the hold-the-offering-price rule remains applicable to any maturity of the Series A Refunding Bonds, the Underwriter will neither offer nor sell unsold Series A Refunding Bonds of that maturity to any person at a price that is higher than the initial offering price to the public during the period starting on the sale date and ending on the earlier of the following:

(i) the close of the fifth (5th) business day after the sale date; or

(ii) the date on which the Underwriter has sold at least 10% of that maturity of the Series A Refunding Bonds to the public at a price that is no higher than the initial offering price to the public.

(D) The Underwriter confirms that any selling group agreement relating to the initial sale of the Series A Refunding Bonds to the public, together with the related pricing wires, contains or will contain language obligating each dealer who is a member of the selling group to comply with the hold-the-offering-price rule, if applicable, in each case if and for so long as directed by the Underwriter. The District acknowledges that, in making the representation set forth in this subsection, the Underwriter will rely on in the event a selling group has been created in connection with the initial sale of the Series A Refunding Bonds to the public, the agreement of each dealer who is a member of the selling group to comply with the hold-the-offering-price rule, if applicable, as set forth in a selling group agreement and the related pricing wires. The District further acknowledges that the Underwriter shall not be liable for the failure of any dealer who is a member of a selling group, or of any broker-dealer that is a party to a retail distribution agreement, to comply with its corresponding agreement regarding the hold-the-offering-price rule as applicable to the Series A Refunding Bonds.

(E) The Underwriter acknowledges that sales of any Series A Refunding Bonds to any person that is a related party to an Underwriter shall not constitute sales to the public for purposes of this section. Further, for purposes of this section:

(1) "public" means any person other than an underwriter or a related party,

(2) "underwriter" means (A) any person that agrees pursuant to a written contract with the District (or with the lead underwriter to form an underwriting syndicate) to participate in the initial sale of the Series A Refunding Bonds to the public and (B) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (A) to participate in the initial sale of the Series A Refunding Bonds to the public (including a member of a selling group or a party to a retail distribution agreement participating in the initial sale of the Bonds to the public),

(3) a purchaser of any of the Bonds is a "related party" to an underwriter if the underwriter and the purchaser are subject, directly or indirectly, to (A) at least 50% common ownership of the voting power or the total value of their stock, if both entities are corporations (including direct

ownership by one corporation of another), (B) more than 50% common ownership of their capital interests or profits interests, if both entities are partnerships (including direct ownership by one partnership of another), or (C) more than 50% common ownership of the value of the outstanding stock of the corporation or the capital interests or profit interests of the partnership, as applicable, if one entity is a corporation and the other entity is a partnership (including direct ownership of the applicable stock or interests by one entity of the other), and

(4) "sale date" means the date of execution of this Bond Purchase Agreement by all parties.

7. Closing. The Closing Time shall be no later than 10:00 a.m., California time, _____, 2023, or at such earlier or later time or on such earlier date as shall have been mutually agreed upon by the District and the Underwriter. The documents described in Section 9(E) (Receipt of Documents) hereof shall be delivered to the Underwriter at the Closing Time; and the Underwriter will accept delivery of such documents and pay the purchase price for the Bonds as described above. Delivery of such documents shall be made at the offices of Bond Counsel, San Francisco, California, or at such other place as shall have been mutually agreed upon by the District and the Underwriter.

8. Representations, Warranties and Agreements of the District. The District hereby represents, warrants and agrees to the Underwriter that:

(A) Valid Existence. The District is a unified school district duly organized and validly existing under the laws of the State.

(B) Authority. The District has full legal right, power and authority under the laws of the State (i) to enter into the District Documents; (ii) to approve and execute the Official Statement; (iii) to issue, execute, sell, and deliver the Bonds to the Underwriter as provided herein; (iv) to perform its obligations under the District Documents; and (v) to consummate the transactions as described in the District Documents and the Official Statement.

(C) Official Action. By all necessary action, the District has duly approved the Preliminary Official Statement and authorized: (i) the execution and delivery of the District Documents and the issuance, sale, execution, and delivery of the Bonds; (ii) approval of the final Official Statement and the signing of the Official Statement by the District's Superintendent or Chief Business Officer, or their designee; (iii) distribution of the Preliminary Official Statement and the Official Statement by the Underwriter; and (iv) the performance of the District's obligations under the District Documents and the consummation of the transactions to be consummated on its part as described therein and in the Official Statement.

(D) Validity of Documents. Assuming due authorization, execution, and delivery by the other parties thereto, this Bond Purchase Agreement is in full force and effect as of the date hereof and the other District Documents and the Bonds, upon execution thereof, will each constitute valid and binding agreements or obligations of the District, enforceable in accordance with their terms, except as the enforcement thereof may be limited by bankruptcy, insolvency, reorganization, moratorium or similar laws relating to or limiting creditors' rights generally or by equitable principles.

(E) Government Approvals. All consents, approvals, authorizations, orders, licenses, or permits of any governmental authority, legislative body, board, agency, or commission having jurisdiction of the matter (i) that are required for the due authorization

by; or (ii) that would constitute a condition precedent to, or the absence of which would materially adversely affect, the issuance, sale, or delivery of the Bonds or the due performance by the District of its obligations under the District Documents, have been duly obtained (except for such approvals, consents, and orders as may be required under the Blue Sky or other securities laws of any state in connection with the offering and sale of the Bonds, as to which no representation is made).

(F) No Violation of Law. The issuance, sale, and delivery of the Bonds, the execution and delivery of the District Documents, and compliance with the District's obligations therein will not violate any such constitutional provision, law, administrative regulation, judgment, or decree.

(G) No Breach of Contracts. The issuance, sale, and delivery of the Bonds, the execution and delivery of the District Documents, and compliance with the District's obligations therein will not result in a breach of or constitute a default under any loan agreement, indenture, bond, note, resolution, agreement, mortgage, lease, or other instrument to which the District is a party or by which it is bound.

(H) No Litigation. As of the date hereof and except as may be described in the Official Statement, no action or proceeding before any court, governmental agency or arbitrator is pending or overtly threatened in writing against the District (i) in any way affecting the existence of the District or in any way challenging the respective powers of the Governing Board of the District or any officer of the District who is required to act with respect to the issuance, execution, sale, and delivery of the Bonds or the execution and delivery of the District Documents; (ii) affecting or seeking to prohibit, restrain, or enjoin the issuance, sale, execution, or delivery of the Bonds, the application of the proceeds of the sale of the Bonds, or the levy of any taxes contemplated by the Resolution; (iii) in any way contesting or affecting the validity or enforceability of the Bonds or the District Documents, the powers of the District, or its authority with respect to the issuance, sale, or delivery of the Bonds or the execution and delivery of the District Documents; (iv) in any way contesting the completeness or accuracy of the Preliminary Official Statement or the Official Statement; (v) in any way contesting or challenging the consummation of the transactions contemplated by the Official Statement or the District Documents; or (vi) in which a final adverse decision could materially adversely affect the operations of the District or adversely affect the exclusion of interest on the Series A Refunding Bonds from gross income for federal income tax purposes and the exemption of such interest on the Bonds from California personal income taxes.

(I) No Debt Issues. Between the date hereof and the Closing Time, without the consent of the Underwriter, which consent will not be unreasonably withheld, the District will not offer or issue (or request the County of San Mateo to issue on its behalf) any bonds, notes, or other obligations for borrowed money, or incur any material liabilities, direct or contingent, except in the course of normal business operations of the District.

(J) "Blue Sky" Qualification. The District will furnish such information, execute such instruments, and take such other action in cooperation with the Underwriter as the Underwriter may reasonably request in order (i) to qualify the Bonds for offer and sale under the Blue Sky or other securities laws and regulations of such states and other jurisdictions of the United States as the Underwriter may designate; and (ii) to determine the eligibility of the Bonds for investment under the laws of such states and other jurisdictions, and will use its best efforts to continue such qualifications in effect so long as required for distribution of the Bonds; provided, however, that the District shall not be required to register as a broker-dealer in any state or other jurisdiction of the United States.

(K) Accuracy of Preliminary Official Statement. As of the date thereof, and at the time of the District's acceptance hereof, the Preliminary Official Statement (except for any information about DTC) did not and does not contain any untrue statement of a material fact or omit to state a material fact necessary in order to make the statements in the Preliminary Official Statement, in light of the circumstances under which they were made, not misleading.

(L) Accuracy of Official Statement. As of the date hereof, and (unless an event occurs of the nature described in Section 4(D) (Amendments or Supplements to Official Statement)) at all times subsequent hereto, up to and including the end of the underwriting period as described in Section 4(C) (End of the Underwriting Period), the Official Statement (except for any information about DTC) does not and will not contain any untrue statement of a material fact or omit to state a material fact necessary in order to make the statements in the Official Statement, in light of the circumstances under which they are made, not misleading.

(M) Accuracy of Supplemented Official Statement. If the Official Statement is supplemented or amended pursuant to Section 4(D) (Amendments or Supplements to Official Statement), at the time of each supplement or amendment thereto and (unless subsequently again supplemented or amended pursuant to such Section) at all times subsequent thereto up to and including the end of the underwriting period as described in Section 4(C) (End of the Underwriting Period), the Official Statement as so supplemented or amended (except for any information about DTC) will not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements therein, in light of the circumstances under which they were made, not misleading.

(N) Officials' Certificates. Any certificate signed by any officer or representative of the District with respect to the Bonds or the District Documents and delivered to the Underwriter shall be deemed a representation and warranty by the District to the Underwriter as to the statements made therein.

(O) No Arbitrage. The District shall not take any action or fail to take any action, or permit any action or omission with regard to which the District may exercise control, with respect to the proceeds of the Bonds which, if such action had been reasonably expected to have been taken, or had been deliberately and intentionally taken, on the date of issuance of the Bonds would have caused the Bonds to be "arbitrage bonds" within the meaning of Section 148 of the Code, including the Treasury Regulations with respect thereto.

(P) Levy of Tax. The District hereby agrees to take any and all actions as may be required by the County or otherwise necessary in order to arrange for the levy and collection of taxes, payment of the Bonds, and the deposit and investment of Bond proceeds. In particular, the District hereby agrees to provide to the Auditor-Controller of the County copies of the Resolution, a copy of the Paying Agent Agreement, a copy of Appendix A hereto, and the full debt service schedule for the Bonds, in accordance with Education Code Section 15140(c) and policies and procedures of the County.

(Q) No Material Adverse Change. The financial statements of, and other financial information regarding the District, in the Preliminary Official Statement fairly present the financial position and results of the District as of the dates and for the periods therein set forth. Prior to the Closing Date, there will be no adverse change of a material nature in such financial position, results of operations or condition, financial or otherwise, of the District.

(R) Representation Regarding Bonds. The District hereby represents that it has not entered into any contract or agreement that would limit or restrict the District's ability

to issue the Bonds or enter into this Bond Purchase Agreement for the sale of the Bonds to the Underwriter.

9. Conditions to the Underwriter's Obligations. The Underwriter has entered into this Bond Purchase Agreement in reliance upon the representations, warranties, and obligations of the District contained herein, in the other District Documents, and in the other documents and instruments to be delivered on the Closing Date. Accordingly, the Underwriter's obligations under this Bond Purchase Agreement shall be subject to the following conditions:

(A) Representations and Warranties. The representations and warranties of the District contained herein shall be true, complete, and correct in all material respects at the date hereof and at and as of the Closing Time, as if made at and as of the Closing Time and will be confirmed by a certificate or certificates of the appropriate District officer or officers dated the Closing Date; the statements made in all Bonds and other documents delivered to the Underwriter at the Closing Time pursuant hereto shall be true, complete, and correct in all material respects at the Closing Time; and the District shall be in compliance with each of the warranties, agreements, and covenants made by it in the District Documents.

(B) Actions and Obligations. (i) At the Closing Time, all actions that in the opinion of Bond Counsel are necessary in connection with the transactions contemplated hereby shall have been duly taken and shall be in full force and effect; and (ii) the District shall perform or have performed all of its obligations required under or specified in the District Documents to be performed at or prior to the Closing Time.

(C) Actions Relating to Documents. As of the date hereof and at the Closing Time, all necessary actions of the District relating to the District Documents and the Official Statement, and all other matters with respect to authorization, issuance, execution, sale, and delivery of the Bonds, shall have been taken and shall be in full force and effect and shall not have been amended, modified, or supplemented in any material respect, except as agreed to in writing by the Underwriter.

(D) No Material Change. Subsequent to the date hereof and up to and including the Closing Time, there shall not have occurred any change in the financial position, results of operations, or condition, financial or otherwise, of the District; or in any of the District Documents, as the foregoing matters are described in the Official Statement, that in the reasonable judgment of the Underwriter would materially impair the investment quality of the Bonds.

(E) Receipt of Documents. At or prior to Closing Date, the Underwriter shall receive a transcript of all proceedings relating to the authorization, issuance, execution, sale, and delivery of the Bonds, certified by such officer or officers of the District as shall be satisfactory to the Underwriter, specifically including copies of each of the following documents:

(i) Official Statement. The Official Statement delivered in accordance with Section 4 (Official Statement) hereof and each supplement or amendment, if any, each executed by the Superintendent or Chief Business Officer, or their designee, or such other authorized officer of the District.

(ii) Final Opinion of Bond Counsel. An approving legal opinion of Bond Counsel, dated the Closing Date, in the form of Appendix A to the Official Statement, and a letter from Bond Counsel addressed to the Underwriter authorizing the Underwriter to rely on that opinion.

(iii) Supplemental Opinion of Bond Counsel. A supplemental opinion of Bond Counsel, addressed to the Underwriter, in form and substance to the effect that:

(1) The statements and information contained in the Official Statement on the cover page and under the captions "INTRODUCTION," "THE BONDS" and "TAX MATTERS," and in Appendix A, insofar as such statements purport to summarize certain provisions of the Bonds, the Resolution and such counsel's opinion with respect to the validity of, and certain Federal and State of California tax matters relating to, the Bonds, are true and accurate in all material respects;

(2) The Bonds are exempt from registration under the Securities Act of 1933, as amended (the "1933 Act"), and the Resolution is exempt from qualification as an indenture pursuant to the Trust Indenture Act of 1939, as amended; and

(3) The District Documents have been duly authorized, executed and delivered by the District, and, assuming due authorization, execution and delivery by the other parties thereto, constitute the legal, valid and binding agreements of the District enforceable in accordance with their respective terms, except as the enforcement thereof may be limited by bankruptcy, insolvency, fraudulent conveyance or other laws affecting the enforcement of creditors' rights generally and equitable remedies if equitable remedies are sought, to the exercise of judicial discretion in appropriate cases and limitations on remedies against public agencies, and except as the enforceability of the indemnification or waiver provisions contained in the District Documents may be limited by applicable securities laws or public policy.

(iv) Disclosure Counsel Opinion. An opinion, dated the Closing Date and addressed to the District and the Underwriter, of Disclosure Counsel, to the effect that without having undertaken to determine independently the accuracy or completeness of the statements contained in the Preliminary Official Statement and the Official Statement, but on the basis of their participation in conferences with representatives of the District, the Underwriter and others, and their examination of certain documents, nothing has come to their attention which has led them to believe that the Preliminary Official Statement as of its date and the Official Statement as of its date and as of the Closing Date contained any untrue statement of a material fact or omitted to state a material fact required to be stated therein or necessary to make the statements therein, in light of the circumstances under which they were made, not misleading (except that no opinion or belief need be expressed as to any financial or statistical data contained in the Official Statement);

(v) District Resolution. The Resolution of the Governing Board of the District approving the execution and delivery of the Bonds and the execution and delivery of the District Documents, approving the Preliminary Official Statement, and authorizing execution of the Official Statement and distribution of the Preliminary Official Statement and the Official Statement, certified by the Secretary of the Board of Trustees.

(vi) Tax Certificate. A Tax Certificate of the District with respect to the Series A Refunding Bonds in form satisfactory to Bond Counsel, signed by such officers of the District as shall be satisfactory to Bond Counsel and the Underwriter.

(vii) District's Certificate. A certificate, dated the Closing Date and signed by such officers of the District as shall be satisfactory to the Underwriter, to the effect that:

(1) the representations and warranties of the District contained herein are true and correct in all material respects on and as of the Closing Time with the same effect as if made at the Closing Time;

(2) the Resolution of the Board of Trustees of the District authorizing the issuance, execution, sale, and delivery of the Bonds and the execution and delivery of the District Documents, approving the Preliminary Official Statement, and authorizing execution of the Official Statement and distribution of the Preliminary Official Statement and the Official Statement, is in full force and effect at the Closing Time and has not been amended, modified, or supplemented, except as agreed to in writing by the Underwriter;

(3) there has not been any adverse change of a material nature in the financial position, results of operations, or condition, financial or otherwise, of the District since the date of this Bond Purchase Agreement;

(4) the District has complied with all the agreements and satisfied all the conditions on its part to be performed or satisfied at or prior to the Closing Time;

(5) District officials have reviewed the Official Statement and on such basis certify that the Official Statement (excluding therefrom information regarding DTC and its book-entry only system) does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements therein, in light of the circumstances in which they were made, not misleading;

(6) the Bonds being delivered on the Closing Date to the Underwriter under this Bond Purchase Agreement substantially conform to the descriptions thereof contained in the Resolution; and

(7) No event concerning the District has occurred since the date of the Official Statement which has not been disclosed therein or in any supplement thereto, but should be disclosed in order to make the statements in the Official Statement in light of the circumstances in which they were made not misleading.

(viii) Paying Agent's Certificate. A certificate dated the Closing Date of an authorized officer of the Paying Agent to the effect that:

(1) the Paying Agent has duly accepted its duties under the Paying Agent Agreement;

(2) the Paying Agent Agreement was duly executed and delivered and the Bonds were duly authenticated in the name and on behalf of the Paying Agent by authorized signatories of the Paying Agent; and

(3) to the knowledge of the Paying Agent, there are no actions or proceedings against the Paying Agent pending (service of process having been accomplished) or overtly threatened in writing, before any court, governmental agency, or arbitrator that a) seek to restrain or enjoin the execution and delivery of the Paying Agent Agreement or the delivery of the Bonds, by the Paying Agent or b) seek to affect the validity of the Bonds or the Paying Agent Agreement against the Paying Agent.

(ix) A certificate of the Escrow Bank, in form and substance acceptable to Bond Counsel and the Underwriter to the effect that:

(1) the Escrow Bank is duly organized and existing as a national banking association under the laws of the United States of America, having the full power and authority to enter into and perform its duties under the Escrow Agreement;

(2) the Escrow Agreement has been duly authorized, executed and delivered by the Escrow Bank;

(3) to the best knowledge of the Escrow Bank, after due inquiry, there is no action, suit, proceeding or investigation, at law or in equity, before or by any court or governmental agency, public board or body pending against the Escrow Bank or threatened against the Escrow Bank which in the reasonable judgment of the Escrow Bank would affect the existence of the Escrow Bank, or in any way contesting or affecting the validity or enforceability of the Escrow Agreement, or contesting the powers of the Escrow Bank or its authority to enter into and perform its obligations under the Escrow Agreement; and

(4) to the best knowledge of the Escrow Bank, compliance with the terms of the Escrow Agreement will not conflict with, or result in a violation or breach of, or constitute a default under, any loan agreement, bond, note, resolution or any other agreement or instrument to which the Escrow Bank is a party or by which it is bound, or any law or any rule, regulation, order or decree of any court or governmental agency or body having jurisdiction over the Escrow Bank or any of its activities or properties.

(x) Agreements. Fully executed copies of the Paying Agent Agreement, the Escrow Agreement and the Continuing Disclosure Agreement.

(xi) Issue Price Certificate(s). The Underwriter shall execute and deliver on the Closing Date an issue price or similar certificate(s) and supporting documents in form and substance reasonably satisfactory to the District, Bond Counsel and the Underwriter in accordance with Section 6 (Establishment of Issue Price) substantially in the form attached hereto as Exhibit B.

(xii) Rating Letter. A letter from Moody's Investors Service ("Moody's") evidencing that the Bonds are rated "___" and that such rating is in full force and effect and has not been withdrawn or downgraded for any reason.

(xiii) Underwriter's Counsel Opinion. An opinion, dated the Closing Date and addressed to the Underwriter, of Norton Rose Fulbright (US) LLP, Underwriter's Counsel, in format and substance acceptable to the Underwriter.

(xiv) Other Legal Opinions and Documents. Such additional legal opinions, certificates, proceedings, instruments, and other documents as the Underwriter or Bond Counsel may reasonably request to evidence compliance by the District and the Paying Agent with all legal requirements with respect to the issuance, sale, execution and delivery of the Bonds and the due performance or satisfaction by the District at or prior to such time of all agreements then to be performed and all conditions then to be satisfied by the District.

10. Termination. If the District shall be unable to satisfy the conditions to the Underwriter's obligations contained in this Bond Purchase Agreement or if the Underwriter's obligations shall be terminated for any reason permitted by this Bond Purchase Agreement, this Bond Purchase Agreement may be cancelled by the Underwriter at, or at any time prior to, the Closing Time. Notice of such cancellation shall be given to the District in writing, or by telephone or telegraph confirmed in writing. Notwithstanding any provision herein to the contrary, the performance of any and all obligations of the District hereunder and the performance of any and all conditions contained herein for the benefit of the Underwriter may be waived in writing by the Underwriter at its sole discretion.

The Underwriter shall also have the right to cancel its obligations to purchase the Bonds, by written notice to the District, if between the date hereof and the Closing Time:

(A) Inaccuracy of Official Statement. Any event occurs or information becomes known that, in the reasonable judgment of the Underwriter, makes untrue any statement of a material fact set forth in the Official Statement or results in an omission to state a material fact necessary to make the statements made therein, in light of the circumstances under which they were made, not misleading;

(B) Change in Law Affecting Bonds. Any legislation, resolution, ordinance, rule, or regulation shall be introduced in or be enacted by any governmental body, department or agency in the State, or a decision by any court of competent jurisdiction within the State shall be rendered, or any action taken by any department or agency of the State or federal government that, in the reasonable opinion of the Underwriter, materially adversely affects the market price of the Bonds;

(C) Change in Law Affecting Tax Consequences of Interest Paid on the Bonds. The market for the Bonds or the market price of the Bonds or the ability of the Underwriter to enforce contracts for the sale of the Bonds shall have been materially and adversely affected, in the reasonable professional judgment of the Underwriter, by legislation enacted by the Congress of the United States, or passed by either house of the Congress, or favorably reported for passage to either house of the Congress by any Committee of such house to which such legislation has been referred for consideration, or by the legislature of the State; or a decision rendered by a court of the United States or the State or by the United States Tax Court, or a ruling, order, or regulation (final or temporary) made by the Treasury Department of the United States or the Internal Revenue Service or other federal or State authority, that would have the effect of changing, directly or indirectly, the federal income tax consequences or State income tax consequences of the receipt of interest paid with respect to obligations of the general character of the Bonds;

(D) Administrative Action Affecting Securities Law Status. A stop order, ruling, regulation, or official statement by, or on behalf of, the Securities and Exchange

Commission (including a no-action or interpretive letter of the staff thereof) or any other governmental agency having jurisdiction of the subject matter shall be issued or made to the effect that the issuance, execution, sale, or delivery of obligations of the general character of the Bonds, including any underlying or related arrangements, as contemplated hereby or by the Official Statement, is in violation of (or would be in violation unless registered or otherwise qualified under) any provision of the Securities Act of 1933, as amended and as then in effect (the "Securities Act"), or the Bonds, including any underlying or related arrangements, are required to be registered under the Securities Exchange Act of 1934, as amended and as then in effect (the "Exchange Act"), or the Resolution is required to be qualified under the Trust Indenture Act of 1939, as amended and as then in effect (the "Trust Indenture Act");

(E) Change in Law Affecting Securities Law Status. Legislation shall be introduced in or enacted by the Congress of the United States of America, or a decision by a court of the United States of America shall be rendered, to the effect that obligations of the general character of the Bonds, including any underlying or related arrangements, are not exempt from registration, qualification, or the other requirements of the Securities Act or the Exchange Act that are not now applicable to the Bonds and any underlying or related arrangements or that the Resolution is not exempt from qualification under or other requirements of the Trust Indenture Act;

(F) Change in Capital Requirements. Any national securities exchange, or any governmental authority, shall impose, as to the Bonds, or obligations of the general character of the Bonds, any material restrictions not now in force, or increase materially those now in force, with respect to the extension of credit by, or the charge to the net capital requirements of, the Underwriter;

(G) Banking Moratorium. A general banking moratorium shall have been established by federal, New York, or State authorities;

(H) National Emergency. A war involving the United States of America shall have been declared, or any conflict involving the armed forces of the United States of America shall have escalated, or any other national emergency relating to the effective operation of government or the financial community shall have occurred (regardless of the circumstances, if any, that exist as to such events as of the date hereof) that, in the reasonable opinion of the Underwriter, materially adversely affects the market price of the Bonds;

(I) Suspension of Trading. A general suspension of trading on the New York Stock Exchange shall be in force;

(J) Market Disruption. The marketability of the Bonds or the market price thereof, in the opinion of the Underwriter, has been materially adversely affected by disruptive events, occurrences or conditions in the securities or debt markets;

(K) Litigation. Any litigation shall be instituted or be pending at the Closing Time to restrain or enjoin the issuance, execution, or delivery of the Bonds or in any way contesting or affecting any authority for or the validity of the proceedings authorizing and approving the Bonds, the District Documents, the security for the Bonds, or the existence or powers of the District; or

(L) Actions Affecting Ratings. The occurrence or notice of intention of the withdrawal, downgrading, suspension, or negative change in credit watch status of any rating of the Bonds or the District's outstanding indebtedness by any national rating agency then rating the Bonds.

If the Underwriter terminates its obligations to purchase the Bonds because the conditions specified in this Bond Purchase Agreement shall not have been fulfilled at or before the Closing Time, such termination shall not result in any liability on the part of the Underwriter.

11. Conditions to Obligations of the District. The performance by the District of its obligations hereunder is conditioned upon (i) the performance by the Underwriter of its obligations hereunder at or prior to the Closing Date; and (ii) the following additional conditions:

(A) Continued Legality. No order, decree, injunction, ruling, or regulation of any court, regulatory agency, public board, or body shall have been issued, nor shall any legislation have been enacted, with the purpose or effect, directly or indirectly, of prohibiting the issuance, offering, sale, execution, or delivery of the Bonds as contemplated hereby or by the Official Statement;

(B) Opinions and Certificates. The opinions and certificates required to be delivered at the Closing Time under Section 9(E) (Receipt of Documents) of this Bond Purchase Agreement by persons and entities other than the District shall have been delivered to the District in form and substance satisfactory to Bond Counsel.

12. Expenses.

(A) The District shall pay any expenses incident to the performance of its obligations hereunder from the proceeds of the Bonds, including but not limited to the following:

(i) the cost of the preparation and reproduction of the District Documents;

(ii) the fees and disbursements of Bond Counsel, disclosure counsel, accountants, municipal advisor, and any other experts or consultants retained in connection with the Bonds;

(iii) the cost of the preparation, printing and delivery of the Bonds;

(iv) the fees for Bond ratings, including all necessary travel expenses;

(v) the cost of the printing and distribution of the Preliminary Official Statement, and the Official Statement;

(vi) the fees of the Escrow Bank;

(vii) the initial fees of the Paying Agent; and

(viii) all other fees and expenses incident to the issuance and sale of the Bonds.

(B) All out-of-pocket expenses of the Underwriter, including the California Debt and Investment Advisory Commission and CUSIP fees, travel, fees of counsel to the Underwriter, all expenses incurred by it in connection with the public offering and distribution of the Bonds (including all advertisement expenses and "blue sky" filing fees), and other expenses (except as provided above) without limitation, shall be paid by the Underwriter.

13. Continuing Disclosure. The District will undertake, pursuant to the Continuing Disclosure Agreement, to provide certain annual financial information and notices of the occurrence of certain significant events. A description of this undertaking is set forth in the Preliminary Official Statement and will also be set forth in the Official Statement. Except as otherwise described in the Official Statement, the District has not failed during the previous five years to comply in all material respects with any previous undertakings in a written Continuing Disclosure Agreement or agreement under the Rule.

14. Notices. Any notice or other communication to be given under this Bond Purchase Agreement (other than the acceptance hereof as specified in the first paragraph hereof) may be given by delivering the same in writing, addressed as follows:

If to the District: Cabrillo Unified School District
498 Kelly Avenue
Half Moon Bay, CA 94019
Attention: Chief Business Officer

If to the Underwriter: Raymond James & Associates, Inc.
209 Avenida Del Mar, Suite 207
San Clemente, CA 92672
Attn: Managing Director

15. Parties in Interest. This Bond Purchase Agreement when accepted by the District in writing as heretofore specified, shall constitute the entire agreement between the District and the Underwriter and is made solely for the benefit of the District and the Underwriter (including the successors of the Underwriter). No other person shall acquire or have any right hereunder or by virtue hereof.

16. Survival of Representations and Warranties. All representations, warranties, and agreements of the District in this Bond Purchase Agreement shall survive regardless of (a) any investigation of any statement in respect thereof made by or on behalf of the Underwriter; (b) delivery of and payment by the Underwriter for the Bonds hereunder; and (c) any termination of this Bond Purchase Agreement.

17. Section Headings and References. The headings or titles of the sections and subsections of this Bond Purchase Agreement are solely for convenience of reference and shall not affect the meaning, construction, or effect of any provision of this Bond Purchase Agreement.

18. Execution in Counterparts. This Bond Purchase Agreement may be executed in several counterparts and by each of the parties hereto in separate counterparts, each of which shall be regarded as an original and all of which shall constitute one and the same document.

19. Applicable Law. This Bond Purchase Agreement shall be interpreted, governed and enforced in accordance with the laws of the State of California.

20. Effective Date. This Bond Purchase Agreement shall become effective and binding upon the respective parties hereto upon the execution of the acceptance hereof by the District and shall be valid and enforceable as of the time of such acceptance.

[Signature Page Follows]

IN WITNESS WHEREOF, the parties hereto have caused this Bond Purchase Agreement to be duly executed by their officers duly authorized as of the date first written above.

RAYMOND JAMES & ASSOCIATES, INC.

By:_____
Authorized Officer

The foregoing is hereby agreed to and accepted
as of _____, 2023, at _____:_____ a.m. / p.m.

CABRILLO UNIFIED SCHOOL DISTRICT

By:_____
[Name]
[Title]

EXHIBIT A

DESCRIPTION OF THE SERIES A REFUNDING BONDS

Maturity Date (August 1)	Principal Amount	Interest Rate	Yield	Price[¥]

[T] = Term Bonds
[*] = Priced to first optional call date of August 1, 20__.
¥ = 10% Test met.

DESCRIPTION OF THE SERIES B REFUNDING BONDS

Maturity Date (August 1)	Principal Amount	Interest Rate	Yield	Price

[T] = Term Bonds
[*] = Priced to first optional call date of August 1, 20__.

Optional Redemption of Series A Refunding Bonds:

The Series A Refunding Bonds maturing on August 1, 20__ are not subject to redemption prior to their stated maturity dates. The Series A Refunding Bonds maturing on or after August 1, 20__ are subject to redemption prior to maturity, at the option of the District, in whole or in part among maturities on such basis as shall be designated by the District and by lot within a maturity, from any available source of funds, on August 1, 20__, or on any date thereafter, at a price equal to 100% of the principal amount thereof, without premium, together with accrued interest thereon to the redemption date.

Mandatory Redemption of Series A Refunding Bonds:

The Series A Refunding Bonds maturing on August 1, 20__ are subject to redemption prior to maturity from mandatory sinking fund payments on August 1 of each year, on and after August 1, 20__, at a redemption price equal to the principal amount thereof as of the date set for such redemption, without premium. The principal amount to be so redeemed and the dates therefor and the final payment date is as indicated in the following table:

Redemption Date (August 1)	Principal Amount

date set for such redemption, without premium. The principal amount to be so redeemed and the dates therefor and the final payment date is as indicated in the following table:

Redemption Date (August 1)	Principal Amount

EXHIBIT B

$_____
CABRILLO UNIFIED SCHOOL DISTRICT
(SAN MATEO COUNTY, CALIFORNIA)
2023 GENERAL OBLIGATION REFUNDING BONDS, SERIES A
(Federally Tax-Exempt)

ISSUE PRICE CERTIFICATE

Raymond James & Associates, Inc. has acted as the underwriter (***"Raymond James"***) with respect to the Cabrillo Unified School District (the "***District***") (San Mateo County, California) 2023 General Obligation Refunding Bonds, Series A (Federally Tax-Exempt) (the ***"Series A Refunding Bonds"***), in the aggregate stated principal amount of $_____. Raymond James hereby certifies and represents the following:

1. ***Sale of the General Rule Maturities.*** As of the date of this certificate, for each Maturity of the General Rule Maturities, the first price at which at least 10% of such Maturity of the Series A Refunding Bonds was sold to the Public is the respective prices shown on Schedule A hereto.

2. ***Initial Offering Price of the Hold-the-Offering-Price Maturities***.

(a) Raymond James offered the Hold-the-Offering-Price Maturities to the Public for purchase at the respective initial offering prices listed in Schedule A (the "Initial Offering Prices") on or before the Sale Date. If any Hold-the-Offering-Price Maturities are identified in Schedule A, a copy of the pricing wire or equivalent communication for the Series A Refunding Bonds will be attached to this certificate as Schedule B.

(b) As set forth in the Bond Purchase Agreement dated _____, 2023, by and between the District and Raymond James, Raymond James has agreed in writing that, (i) for each Maturity of the Hold-the-Offering-Price Maturities, it would neither offer nor sell any of the Series A Refunding Bonds of such Maturity to any person at a price that is higher than the Initial Offering Price for such Maturity during the Holding Period for such Maturity (the "hold-the-offering-price rule"), and (ii) any selling group agreement shall contain the agreement of each dealer who is a member of the selling group, and any retail distribution agreement shall contain the agreement of each broker-dealer who is a party to the retail distribution agreement, to comply with the hold-the-offering-price rule. Pursuant to such agreement, no Underwriter (as defined below) has offered or sold any Maturity of the Hold-the-Offering-Price Maturities at a price that is higher than the respective Initial Offering Price for that Maturity of the Series A Refunding Bonds during the Holding Period.

3. ***Defined Terms.***

(a) *General Rule Maturities* means those Maturities of the Series A Refunding Bonds listed in Schedule A hereto as the "General Rule Maturities."

(b) *Hold-the-Offering-Price Maturities* means those Maturities of the Series A Refunding Bonds listed in Schedule A hereto as the "Hold-the-Offering-Price Maturities."

(c) *Holding Period* means, with respect to a Hold-the-Offering-Price Maturity, the period starting on the Sale Date and ending on the earlier of (i) the close of the fifth business day after the Sale Date, or (ii) the date on which Raymond James has sold at least 10% of such Hold-the-Offering-Price Maturity to the Public at prices that are no higher than the Initial Offering Price for such Hold-the-Offering-Price Maturity.

(d) *Issuer* means Cabrillo Unified School District.

(e) *Maturity* means Series A Refunding Bonds with the same credit and payment terms. Series A Refunding Bonds with different maturity dates, or Series A Refunding Bonds with the same maturity date but different stated interest rates, are treated as separate maturities.

(f) *Public* means any person (including an individual, trust, estate, partnership, association, company, or corporation) other than an Underwriter or a related party to a Underwriter. The term "related party" for purposes of this certificate generally means any two or more persons who have greater than 50 percent common ownership, directly or indirectly.

(g) *Sale Date* means the first day on which there is a binding contract in writing for the sale of a Maturity of the Series A Refunding Bonds. The Sale Date of the Series A Refunding Bonds is _____, 2023.

(h) *Underwriter* means (i) any person that agrees pursuant to a written contract with the Issuer (or with the lead underwriter to form an underwriting syndicate) to participate in the initial sale of the Series A Refunding Bonds to the Public, and (ii) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (i) of this paragraph to participate in the initial sale of the Series A Refunding Bonds to the Public (including a member of a selling group or a party to a retail distribution agreement participating in the initial sale of the Series A Refunding Bonds to the Public).

The representations set forth in this certificate are limited to factual matters only as to facts in existence on the date hereof. Nothing in this certificate represents Raymond James's interpretation of any laws, including specifically Section 103 and 148 of the Internal Revenue Code of 1986, as amended, and the Treasury Regulations thereunder, or the application of any laws to these facts. Raymond James understands that the foregoing information will be relied upon by the Issuer with respect to certain of the representations set forth in the Tax Certificate and with respect to compliance with the federal income tax rules affecting the Series A Refunding Bonds, and by Dannis Woliver Kelley, Bond Counsel, in connection with rendering its opinion that the interest on the Series A Refunding Bonds is excluded from gross income for federal income tax purposes, the preparation of Internal Revenue Service Form 8038-G, and other federal income tax advice it may give to the Issuer from time to time relating to the Series A Refunding Bonds. The Certifications contained herein are not necessarily based on personal knowledge but may instead be based on either inquiry deemed adequate by the undersigned or institutional knowledge (or both) regarding the matters set forth herein.

Dated: _____, 2023

RAYMOND JAMES & ASSOCIATES, INC.

By _____
Managing Director

SCHEDULE A

Sale Prices of the General Rule Maturities
And
Initial Offering Prices of the Hold-the-Offering Price Maturities

(attached)

ESCROW AND DEPOSIT AGREEMENT

This Escrow and Deposit Agreement, dated as of _____ 1, 2023 (the "Agreement") by and between THE BANK OF NEW YORK MELLON TRUST COMPANY, N.A., a national banking association, as Escrow Bank hereunder (the "Escrow Bank"), and CABRILLO UNIFIED SCHOOL DISTRICT, a school district duly organized and existing under the laws of the State of California (the "District").

W I T N E S S E T H:

WHEREAS, the Governing Board (the "Board") of the District has heretofore caused the issuance and sale of its General Obligation Bonds, 2012 Election, Series A in the aggregate principal amount of $18,000,000 (the "Series A Bonds") and its General Obligation Bonds, 2012 Election, Series B in the aggregate principal amount of $20,000,000 (the "Series B Bonds" and, together with the Series A Bonds, the "Prior Bonds");

WHEREAS, the Series A Bonds were issued pursuant to a Resolution adopted by the Board on September 13, 2012 (the "Series A Resolution") providing the terms of redemption thereof;

WHEREAS, the Series B Bonds were issued pursuant to a Resolution of the Board adopted on November 13, 2014 (the "Series B Resolution" and, together with the Series A Resolution, the "Prior Resolutions") providing the terms of redemption thereof;

WHEREAS, the Series A Bonds maturing on and after August 1, 2023 are subject to optional redemption on any date on or after August 1, 2022 and are intended to be redeemed on _____, 2023 (the "Series A Redemption Date");

WHEREAS, the Series B Bonds maturing on and after August 1, 2025 (the "Series B Refunded Bonds" and together with the Series A Bonds, the "Refunded Bonds") are subject to optional redemption on any date on or after August 1, 2024 (the "Series B Redemption Date" and together with the Series A Redemption Date, the "Redemption Dates");

WHEREAS, pursuant to Article 9 of Chapter 3 (commencing with section 53550) of Division 2 of Title 5 of the California Government Code (the "Act"), the District is empowered to issue general obligation refunding bonds;

WHEREAS, the District has determined that it is in the best interests of the District to refund the Refunded Bonds and it is necessary to enter into this Escrow Agreement to provide for the refunding of the Refunded Bonds;

WHEREAS, the Board, by resolution adopted on _____, 2023 (the "Refunding Resolution"), has authorized the execution and delivery of the District's $_____ 2023 General Obligation Refunding Bonds, Series A (Federally Tax-Exempt) (the "Series A Refunding Bonds") and $_____ 2023 General Obligation Refunding Bonds, Series B (Federally Taxable) (the "Series B Refunding Bonds" and together with the Series A Refunding Bonds, the "Bonds");

WHEREAS, the Board has determined to apply the net proceeds of the Series A Refunding Bonds to redeem all or a portion of the Series A Bonds on the Series A Redemption Date at a redemption price equal to 100% of the principal amount of such

Series A Bonds (the "Series A Redemption Price"), together with accrued interest to the Series A Redemption Date.

WHEREAS, the Board has determined to apply the net proceeds of the Series B Refunding Bonds to pay the Series B Refunded Bonds maturing August 1, 20__ through August 1, 20___, inclusive, (the "Series B Defeased Bonds") and to redeem the Series B Refunded Bonds on the Series B Redemption Date at a redemption price equal to 100% of the principal amount of such Series B Refunded Bonds (the "Series B Redemption Price" and together with the Series A Redemption Price, the "Redemption Prices"), together with accrued interest to the Series B Redemption Date.

WHEREAS, the District, in the Refunding Resolution, has directed that the net proceeds of the sale of the Bonds be deposited hereunder, and that such amount will be in an amount sufficient to provide for the payment of the Defeased Bonds and the redemption of the Refunded Bonds as described above;

WHEREAS, the Escrow Bank has full powers to perform the duties and obligations to be undertaken by it pursuant to this Escrow Agreement.

NOW, THEREFORE, the District and the Escrow Bank agree as follows:

ARTICLE I

REPRESENTATIONS, WARRANTIES AND AGREEMENTS

Section 1.1 Authorization. The execution, delivery and performance of this Agreement by such party are within such party's respective powers and have been duly authorized by all necessary action of such party.

Section 1.2 No Conflict. The District represents, warrants and agrees to its current actual knowledge that the execution, delivery and performance of this Escrow Agreement will not violate or conflict with (i) the Prior Resolutions, or any resolution of the District; (ii) the Constitution or laws of the State of California; or (iii) any decisions, statutes, ordinances, rulings, directions, rules, regulations, orders, writs, decrees, injunctions, permits, certificates or other requirements of any court or other governmental or public entity with jurisdiction over the District or its operations. The Escrow Bank represents and warrants that the execution, delivery and performance of this Escrow Agreement will not violate or conflict with (i) the articles of association or bylaws of the Escrow Bank; and (ii) to its knowledge, any decisions, statutes, ordinances, rulings, directions, rules, regulations, orders, writs, decrees, injunctions, permits, certificates or other requirements of any court or other governmental or public entity with jurisdiction over the trust powers and operation of the Escrow Bank.

Section 1.3 Binding Obligation. This Escrow Agreement has been duly executed by, and is a legally valid and binding obligation of each party, enforceable against such party in accordance with its terms, except as enforceability may be limited by bankruptcy, insolvency, reorganization, moratorium or similar laws affecting creditors' rights, and by general principles of equity.

Section 1.4 Title to Moneys Deposited in Escrow. The District has good, sufficient and legal title to the moneys deposited in the Escrow Fund established hereunder free and clear of all liens other than those created hereby.

ARTICLE II

ESTABLISHMENT OF ESCROW FUND

Section 2.1 Creation of Escrow Funds. The Escrow Agent is hereby directed to establish a special escrow fund to be designated as the "Series A Escrow Fund" (the "Series A Escrow Fund"), into which the Escrow Agent shall deposit proceeds of the Series A Refunding Bonds in the amount of $_____ (the "Series A Escrow Deposit"). Initially, the Escrow Agent agrees to apply from the Series A Escrow Deposit to the purchase of those certain securities as described on Attachment A hereto and to hold $_____ in cash, uninvested. The Escrow Agent is hereby irrevocably directed by the District to make the deposit and investments as set forth herein.

The Escrow Agent is hereby directed to establish a special escrow fund to be designated as the "Series B Escrow Fund" (the "Series B Escrow Fund" and together with the Series A Escrow Fund, the "Escrow Funds"), into which the Escrow Agent shall deposit proceeds of the Series B Refunding Bonds in the amount of $_____ (the "Series B Escrow Deposit" and together with the Series A Escrow Deposit, the "Escrow Deposits"). Initially, the Escrow Agent agrees to apply from the Series B Escrow Deposit to the purchase of those certain securities as described on Attachment A hereto and to hold $_____ in cash, uninvested. The Escrow Agent is hereby irrevocably directed by the District to make the deposit and investments as set forth herein.

Section 2.2 Permitted Investments. The District hereby instructs that the Escrow Deposits shall be invested by the Escrow Agent in those certain investments, all of which are noncallable direct obligations issued by the United States Treasury (including State and Local Government Series Obligations) or obligations which are unconditionally guaranteed by the United States of America in accordance with the Prior Resolutions, as more particularly described on Attachment A to this Escrow Agreement, which is incorporated herein by this reference (the "Escrowed Securities"). The proceeds of the Escrowed Securities shall be applied to payment of [i) principal and interest on the Defeased Bonds when due and ii) interest on the Refunded Bonds to, and redemption of the Refunded Bonds on, the Redemption Date].

Section 2.3 Additional Investments. Except as otherwise expressly provided in Sections 2.1 and 2.2, hereof, the Escrow Agent shall have no power or duty to invest any moneys held hereunder or to make substitutions of the Escrowed Securities held hereunder or to sell, transfer or otherwise dispose of the Escrowed Securities acquired hereunder, or to pay interest on any such moneys not required to be invested hereunder.

(a) The Escrow Bank shall not be liable or responsible for any loss resulting from its full compliance with the provisions of this Escrow Agreement.

(b) Any money left on deposit in the Escrow Fund after the payments listed on Attachment B are made, and the payment of all amounts due to the Escrow Bank hereunder, shall be paid to the Treasurer-Tax Collector ("Treasurer") of the County, for deposit in the debt service fund established and maintained by the Treasurer for the District.

(c) If the Escrow Bank learns that the Department of the Treasury or the Bureau of Fiscal Service will not, for any reason, accept a subscription of state and local government series securities ("SLGS") that is to be submitted pursuant to this Agreement, the Escrow Bank shall promptly request alternative written investment

instructions from the District with respect to funds which were to be invested in SLGS. The Escrow Bank shall follow such instructions and, upon the maturity of any such alternative investment, the Escrow Bank shall hold such funds uninvested and without liability for interest until receipt of further written instructions from the District. In the absence of investment instructions from the District, the Escrow Bank shall not be responsible for the investment of such funds or interest thereon. The Escrow Bank may conclusively rely upon the District's selection of an alternative investment as a determination of the alternative investment's legality and suitability and shall not be liable for any losses related to the alternative investments or for compliance with any yield restriction applicable thereto.

Section 2.4 Instructions as to Application of Deposit. The moneys deposited in the Escrow Fund pursuant to Section 2.1 shall be applied by the Escrow Bank on the dates specified on Attachment B for the purpose of paying the principal and interest due for the Defeased Bonds, interest on the Refunded Bonds and the Redemption Price of the Refunded Bonds on the Redemption Date all as set forth in Attachment B attached hereto and by this reference incorporated herein.

Section 2.5 Notices to Owners of Prior Bonds. The Escrow Agent is hereby irrevocably directed to provide notice of defeasance substantially in the forms of Exhibit B-1 and Exhibit B-2, within 10 business days of funding of the Escrow Fund hereunder, specifying: (a) that the Refunded Bonds have been defeased, (b) the CUSIP numbers, the numbers and dates of the Refunded Bonds and (c) the following information concerning the Refunded Bonds: dates, interest rates and stated maturity dates.

This Escrow Agreement, along with notice of defeasance, shall be posted electronically with the Municipal Securities Rulemaking Board, whose location is http://emma.msrb.org. The sole remedy for the Escrow Agent's failure to post this Escrow Agreement and the notice of defeasance with the Municipal Securities Rulemaking Board shall be an action by the District or the holders of the Prior Bonds in mandamus for specific performance or similar remedy to compel performance.

At least 30 days but not more than 60 days prior to the respective Redemption Dates, the Escrow Bank, in its capacity as Paying Agent for the Refunded Bonds and on behalf of the District, will cause notice of the redemption of the Refunded Bonds to be given pursuant to these instructions and shall carry out the redemption as directed by the District. The notice shall be in the form attached hereto as Exhibit A.

Section 2.6 Terms of Prior Resolutions and Prior Bonds. Receipt is hereby acknowledged by the Escrow Bank of copies of the Prior Resolutions. Reference herein to, or citation herein of, any provision of the Prior Resolutions or the terms of the Series A Bonds or the Series B Bonds shall be deemed to be incorporated as a part hereof in the same manner and with the same effect as if they were fully set forth herein.

Section 2.7 Deposit of Funds. The Escrow Bank hereby acknowledges receipt of the deposit of the moneys into the Escrow Funds as described in Section 2.1 hereof.

Section 2.8 Purpose of Deposit. The deposit by the District of the respective Escrow Deposits in the respective Escrow Funds shall constitute an irrevocable deposit thereof for the uses and purposes specified in this Agreement and in the provisions of the Prior Resolutions, respectively, expressly referred to herein, and such moneys shall be held in trust and applied solely for such uses and purposes. The respective Escrow

Deposits shall be held by the Escrow Bank separate and apart from all other funds and shall not be commingled with other moneys for any purpose.

Section 2.9 Payment and Redemption of Refunded Bonds. Not later than the date on which any payment on any of the Refunded Bonds is required to be made, as set forth on Attachment B, or if such date is not a Business Day (which shall mean any day other than a Saturday or Sunday on which the Escrow Bank and banks and trust companies located in New York, New York, or San Francisco, California are not authorized or required to remain closed and on which the New York Stock Exchange is open) then not later than the Business Day next preceding such date, the Escrow Bank shall transmit, from the funds in the Escrow Fund, the applicable amount as set forth in Attachment B attached hereto. The Escrow Bank may conclusively rely upon Attachment B with respect to all information set forth therein.

If at any time it shall appear to the Escrow Bank that the money in the Escrow Funds will not be sufficient to make all payments required hereunder, the Escrow Bank shall give notice thereof to the District in accordance with Section 5.4 hereof of the amount of such deficiency and the District agrees to pay the amount of such deficiency into the applicable Escrow Fund from any source of lawfully available moneys. In no event shall the Escrow Bank be responsible or liable for such deficiency of funds.

Section 2.10 Compensation; Indemnification. The District agrees to pay and shall pay to the Escrow Bank as compensation in full for all services to be rendered by the Escrow Bank under this Agreement the amounts set forth in a separate schedule of fees and expenses, as modified from time to time as agreed upon with the District, and shall reimburse the Escrow Bank as set forth in such separate schedule for its expenses (including legal fees and expenses) incurred hereunder. Any payment to the Escrow Bank pursuant to this paragraph shall be made from any moneys of the District lawfully available therefor, but the Escrow Bank shall have no lien whatsoever upon any of the moneys or Escrowed Securities in the applicable Escrow Funds for any such payment.

To the extent authorized by law, the District assumes liability for and agrees to indemnify, protect, save and keep harmless the Escrow Bank and its respective successors, assigns, agents, officers, directors, employees and servants, from and against any and all liabilities, obligations, losses, damages, penalties, claims, actions, suits, costs, expenses and disbursements (including legal fees and disbursements) of whatsoever kind and nature which may be imposed on, incurred by, or asserted against, at any time, the District or the Escrow Bank (whether or not also indemnified against by any person under any other contract or instrument) and in any way relating to or arising out of the execution and delivery of this Agreement, the acceptance and performance of the duties and obligations of the Escrow Bank hereunder, the establishment of the Escrow Fund, the acceptance of the moneys deposited in such funds, the retention of such moneys or the proceeds thereof and any payment, transfer or other application of moneys or securities by the Escrow Bank in accordance with the provisions of this Agreement, provided, that the District shall not be required to indemnify, protect, save and keep harmless the Escrow Bank against its own negligence. In no event shall the District be liable to any person by reason of the transactions contemplated hereby other than to the Escrow Bank as set forth in this paragraph. The indemnities contained in this paragraph shall survive the termination of this Agreement, or the earlier removal or resignation of the Escrow Bank.

Section 2.11 Books and Records; Limited Liability. The Escrow Bank agrees to maintain books and records for the Escrow Fund and to account separately for deposits therein, investments thereof, earnings thereon and losses (if any) with respect thereto. The

Escrow Bank shall only act in accordance with the specific provisions set forth herein and shall not assume any implied duties or obligations hereunder.

The Escrow Bank shall have no obligation to make any payment or disbursement of any type or risk or incur any financial liability in the performance of its duties under this Agreement unless the District shall have deposited sufficient funds therefor with the Escrow Bank. The Escrow Bank may rely and shall be protected in acting upon the written or oral instructions of authorized representatives of the District or of their respective agents relating to any matter or action undertaken as Escrow Bank under this Agreement.

The Escrow Bank shall have the right to accept and act upon instructions, including funds transfer instructions ("Instructions") given pursuant to this Agreement and delivered using Electronic Means ("Electronic Means" means the following communications methods: e-mail, facsimile transmission, secure electronic transmission containing applicable authorization codes, passwords and/or authentication keys issued by the Escrow Bank, or another method or system specified by the Escrow Bank as available for use in connection with its services hereunder); provided, however, that the District shall provide to the Escrow Bank an incumbency certificate listing officers with the authority to provide such Instructions ("Authorized Officers") and containing specimen signatures of such Authorized Officers, which incumbency certificate shall be amended by the District, whenever a person is to be added or deleted from the listing. If the District elects to give the Escrow Bank Instructions using Electronic Means and the Escrow Bank in its discretion elects to act upon such Instructions, the Escrow Bank's understanding of such Instructions shall be deemed controlling. The District understands and agrees that the Escrow Bank cannot determine the identity of the actual sender of such Instructions and that the Escrow Bank shall conclusively presume that directions that purport to have been sent by an Authorized Officer listed on the incumbency certificate provided to the Escrow Bank have been sent by such Authorized Officer. The District shall be responsible for ensuring that only Authorized Officers transmit such Instructions to the Escrow Bank and that the District and all Authorized Officers are solely responsible to safeguard the use and confidentiality of applicable user and authorization codes, passwords and/or authentication keys upon receipt by the District. The Escrow Bank shall not be liable for any losses, costs or expenses arising directly or indirectly from the Escrow Bank's reliance upon and compliance with such Instructions notwithstanding such directions conflict or are inconsistent with a subsequent written instruction. The District agrees: (i) to assume all risks arising out of the use of Electronic Means to submit Instructions to the Escrow Bank, including without limitation the risk of the Escrow Bank acting on unauthorized Instructions, and the risk of interception and misuse by third parties; (ii) that it is fully informed of the protections and risks associated with the various methods of transmitting Instructions to the Escrow Bank and that there may be more secure methods of transmitting Instructions than the method(s) selected by the District; (iii) that the security procedures (if any) to be followed in connection with its transmission of Instructions provide to it a commercially reasonable degree of protection in light of its particular needs and circumstances; and (iv) to notify the Escrow Bank immediately upon learning of any compromise or unauthorized use of the security procedures.

None of the provisions of this Agreement shall require the Escrow Bank to expend or risk its own funds or otherwise to incur any liability, financial or otherwise, in the performance of its duties hereunder. The liability of the Escrow Bank for the payment of moneys as hereinabove set forth respecting the redemption of the Refunded Bonds shall be limited to the amounts deposited in the Escrow Fund established hereunder. The Escrow Bank shall not be liable for any loss resulting from any investment, sale, transfer,

prepayment, substitution or other disposition made pursuant to this Agreement in compliance with the provisions hereof or the sufficiency of the moneys held hereunder to accomplish the redemption of the Refunded Bonds. The Escrow Bank shall not have any lien whatsoever upon any of the moneys deposited in accordance with Section 2.1 hereof for the payments of fees and expenses for services by it under this Agreement until after all payments required pursuant hereto in accordance herewith. The recitals of fact contained in the "whereas" clauses herein shall be taken as the statements of the District, and the Escrow Bank assumes no responsibility for the correctness thereof. The Escrow Bank makes no representations as to the sufficiency of the Escrowed Securities to be purchased pursuant hereto and any uninvested moneys to accomplish the payment of the Defeased Bonds or the refunding of the Refunded Bonds or to the validity of this Agreement as to the District and, except as otherwise provided herein, the Escrow Bank shall incur no liability in respect thereof. The Escrow Bank shall not be liable in connection with the performance of its duties under this Agreement except for its own negligence, willful misconduct, and the duties and obligations of the Escrow Bank shall be determined by the express provisions of this Agreement. The Escrow Bank may consult with counsel, who may or may not be bond counsel to the District, and in reliance upon the written opinion of such counsel shall have full and complete authorization and protection in respect of any action taken, suffered or omitted by it in good faith in accordance therewith. Whenever the Escrow Bank shall deem it necessary or desirable that a matter be provided or established prior to taking, suffering, or omitting any action under this Agreement, such matter (except the matters set forth herein as specifically requiring a certificate of a nationally recognized firm of independent certified public accountants or an opinion of counsel) may be deemed to be conclusively established by a written certification of the District. The Escrow Bank undertakes such duties as are expressly set forth herein, and no implied duties or obligations of the Escrow Bank shall be read into this Agreement. The District hereby agrees to indemnify and hold harmless the Escrow Bank against any and all liability incurred by the Escrow Bank arising from this Agreement and not resulting from its own negligence or willful misconduct. The obligations of the District hereunder shall survive the termination or discharge of this Agreement.

The Escrow Bank may conclusively rely and shall be fully protected in acting or refraining from acting upon any resolution, certificate, statement, instrument, opinion, report, notice, request, consent, order, approval or other paper or document believed by it to be genuine and to have been signed or presented by the proper party or parties. The Escrow Bank may execute any of the trusts or powers hereunder or perform any duties hereunder either directly or by or through agents, attorneys, custodians or nominees appointed with due care, and shall not be responsible for any willful misconduct or negligence on the part of any agent, attorney, custodian or nominee so appointed.

Anything in this Agreement to the contrary notwithstanding, in no event shall the Escrow Bank be liable for special, indirect, punitive or consequential loss or damage of any kind whatsoever (including but not limited to lost profits), even if the Escrow Bank has been advised of the likelihood of such loss or damage and regardless of the form of action. The Escrow Bank shall not be liable to the parties hereto or deemed in breach or default hereunder if and to the extent its performance hereunder is prevented by reason of force majeure. The term "force majeure" means an occurrence that is beyond the control of the Escrow Bank and could not have been avoided by exercising due care. Force majeure shall include acts of God, terrorism, war, riots, strikes, fire, floods, earthquakes, epidemics, pandemics, quarantine restrictions, acts of military or civil authority, or other similar occurrences.

The Escrow Bank may at any time resign by giving 30 days written notice of resignation to the District. Upon receiving such notice of resignation, the District shall promptly appoint a successor and, upon the acceptance by the successor of such appointment, release the resigning Escrow Bank from its obligations hereunder by written instrument, a copy of which instrument shall be delivered to each of the District, the resigning Escrow Bank and the successor. If no successor shall have been so appointed and have accepted appointment within 30 days after the giving of such notice of resignation, the resigning Escrow Bank may petition any court of competent jurisdiction for the appointment of a successor.

Any bank, corporation or association into which the Escrow Bank may be merged or converted or with which it may be consolidated, or any bank, corporation or association resulting from any merger, conversion or consolidation to which the Escrow Bank shall be a party, or any bank, corporation or association succeeding to all or substantially all of the corporate trust business of the Escrow Bank shall be the successor of the Escrow Bank hereunder without the execution or filing of any paper with any party hereto or any further act on the part of any of the parties hereto except on the part of any of the parties hereto where an instrument of transfer or assignment is required by law to effect such succession, anything herein to the contrary notwithstanding.

ARTICLE III

TERMINATION OF ESCROW AGREEMENT

Section 3.1 Termination of Escrow Agreement. It is the intention of the District that amounts in the Escrow Funds shall be applied to the payment of principal and interest on the applicable Defeased Bonds when due and the payment of interest through, and the redemption price of the Refunded Bonds on, the applicable Redemption Dates in accordance with the terms of, with respect to the Series A Bonds, the Series A Resolution and the Series A Bonds and with respect to the Series B Bonds, the Series B Resolution and the Series B Bonds. The Escrow Bank agrees to apply the amounts deposited in the applicable Escrow Fund to the payment of principal and interest on the Defeased Bonds when due and the payment through and redemption of the Refunded Bonds as aforesaid; any moneys remaining in the applicable Escrow Fund following the payment of the Defeased Bonds and the redemption of the Refunded Bonds, shall, after payment of any amounts due the Escrow Bank, be transferred to the Treasurer. Upon the completion of such transfer, if any, this Escrow Agreement shall be terminated and of no further force or effect except for those provisions which, by their terms, survive.

ARTICLE IV

FEES OF ESCROW BANK

Section 4.1 Fees of Escrow Bank. The District shall pay to the Escrow Bank fees and expenses as are mutually agreed upon by the District and the Escrow Bank as and for payment in full for the services of the Escrow Bank as escrow holder hereunder, through the payment of the Defeased Bonds and the redemption of the Refunded Bonds as set forth herein.

It is also understood that the fee agreed upon for the services of the Escrow Bank hereunder shall be considered compensation for its ordinary services as contemplated by this Agreement, but in the event that the conditions of this Agreement are not promptly fulfilled or that the Escrow Bank renders any service hereunder not provided for in the

foregoing instructions or that there is an assignment of any interest in the subject matter of this escrow, or modification hereof, or that any controversy arises hereunder or that the Escrow Bank is made a party to, or intervenes in, or, in good faith, interpleads in, any litigation pertaining to this escrow or the subject matter thereof, the Escrow Bank shall be reasonably compensated by the District for such extraordinary services and reimbursed for all costs and expenses, plus interest charged at the maximum rate permitted by law occasioned by such default, delay, controversy or litigation, including, without limitation, the fees and disbursements of legal counsel to the Escrow Bank.

Under no circumstances shall the Escrow Bank be entitled to assert a lien against the amounts held in the Escrow Fund to provide security for the payment of the fees described in this Section.

ARTICLE V

MISCELLANEOUS

Section 5.1 Severability of Provisions. If any one or more of the covenants or agreements provided in this Agreement on the part of the parties hereto to be performed should be determined by a court of competent jurisdiction to be contrary to law, such covenant or agreement shall be deemed and construed to be severable from the remaining covenants and agreements herein contained and shall in no way affect the validity of the remaining provisions of this Agreement.

Section 5.2 Execution in Counterparts. This Agreement may be executed in several counterparts, all or any of which shall be regarded for all purposes as an original and shall constitute and be but one and the same instrument.

Section 5.3 Applicable Law. This Agreement shall be governed by the applicable laws of the State of California, applicable to contracts made and performed in said State.

Section 5.4 Notices. All notices, demands and formal actions under this Agreement shall be in writing and mailed, telegraphed or delivered to:

The District: Cabrillo Unified School District
498 Kelly Avenue
Half Moon Bay, CA 94019
Attention: Chief Business Officer

The Escrow Bank: The Bank of New York Mellon Trust Company, N.A.
2001 Bryan Street, 10th Floor
Dallas, Texas 75201

Section 5.5 Amendments. This Agreement may be modified or amended at any time by a supplemental agreement which shall become effective with the written consent of the District and the Escrow Bank. Such supplemental agreement shall not materially adversely affect the rights of the holders of the Refunded Bonds (as evidenced by an opinion of counsel delivered to the Escrow Bank) without the written consent of 100% of the holders of the Refunded Bonds.

IN WITNESS WHEREOF, the District and the Escrow Bank have entered into this Escrow and Deposit Agreement as of the date first above written.

CABRILLO UNIFIED SCHOOL DISTRICT

By:_____
Superintendent

ACKNOWLEDGED AND ACCEPTED BY:

The Bank of New York Mellon Trust Company, N.A., as Escrow Bank

By:_____
Authorized Officer

ATTACHMENT A

SCHEDULE OF ESCROW SECURITIES

Type of Security	Maturity Date	Par Amount	Rate	Total Cost

ATTACHMENT B

PAYMENT AND REDEMPTION SCHEDULE

Series A Bonds

Interest Payment Date	Principal	Interest	Total Payment

Series B Bonds

Interest Payment Date	Principal	Interest	Total Payment

EXHIBIT A

NOTICE OF REDEMPTION

TO THE OWNERS OF

CABRILLO UNIFIED SCHOOL DISTRICT
(SAN MATEO COUNTY , CALIFORNIA)
GENERAL OBLIGATION BONDS, ELECTION OF 2012, SERIES A

NOTICE IS HEREBY GIVEN to the Owners of the Cabrillo Unified School District General Obligation Bonds, Election of 2012, Series A (the "Bonds") that the Bonds maturing in the years and bearing the CUSIP numbers set forth below are subject to optional redemption by the District in accordance with Section __ of the Resolution of the Governing Board of the District adopted on September 13, 2012, from the proceeds of certain general obligation refunding bonds of the District, which amounts have been determined to be sufficient to redeem the Bonds at a prepayment price of 100% of the principal amount of the Bonds to be redeemed, plus accrued interest thereon, on the scheduled redemption date of _____, 2023:

Maturity Date (August 1)	Principal Amount to be Redeemed	CUSIP Number (_____)

On August 1, 20___, all of the Bonds to be redeemed will be become due and payable at the redemption price aforesaid, and payment will be made upon presentation and surrender to the Paying Agent at:

Interest payable on the Bonds to August 1, 20__ will be paid in the usual manner. From and after August 1, 20___ interest will cease to accrue on the Bonds called for redemption.

All the Bonds redeemed are required to be surrendered to the corporate trust office of the paying agent, on the redemption date at the following location (if the Bonds are mailed, the use of registered or insured mail is recommended):

The Bank of New York Mellon Trust Company, N.A.
Corporate Trust Services
Attn: Transfers/Redemption
2001 Bryan Street 10th Floor
Dallas, TX 75201

Additional information regarding the foregoing actions may be obtained from The Bank of New York Mellon Trust Company, N.A., Corporate Trust Department, Bondholder Relations, telephone number (800) 254-2826.

All owners submitting their Bonds for redemption must also submit a form W-9. Failure to submit a W-9 will result in a 24% backup withholding to the owners of Bonds pursuant to the Tax Cuts and Jobs Act of 2017. Please visit www.irs.gov for additional information on the tax forms and instructions.

The District and the Paying Agent shall not be responsible for the selection or use of the CUSIP numbers selected, nor is any representation made as to their correctness indicated in the notice or as printed on any Bond. They are included solely for the convenience of the holders.

Dated: _____, 20__

By: : The Bank of New York Mellon Trust Company, N.A., as Paying Agent

NOTICE OF REDEMPTION

TO THE OWNERS OF

CABRILLO UNIFIED SCHOOL DISTRICT
(SAN MATEO COUNTY, CALIFORNIA)
GENERAL OBLIGATION BONDS, ELECTION OF 2012, SERIES B

NOTICE IS HEREBY GIVEN to the Owners of the Cabrillo Unified School District General Obligation Bonds, Election of 2012, Series B (the "Bonds") that the Bonds maturing in the years and bearing the CUSIP numbers set forth below are subject to optional redemption by the District in accordance with Section __ of the Resolution of the Governing Board of the District adopted on November 13, 2014, from the proceeds of certain general obligation refunding bonds of the District, which amounts have been determined to be sufficient to redeem the Bonds at a prepayment price of 100% of the principal amount of the Bonds to be redeemed, plus accrued interest thereon, on the scheduled redemption date of August 1, 2024:

Maturity Date (August 1)	Principal Amount to be Redeemed	CUSIP Number (_____)

On August 1, 2024, all of the Bonds to be redeemed will be become due and payable at the redemption price aforesaid, and payment will be made upon presentation and surrender to the Paying Agent at:

Interest payable on the Bonds to August 1, 2024 will be paid in the usual manner. From and after August 1, 2024 interest will cease to accrue on the Bonds called for redemption.

All the Bonds redeemed are required to be surrendered to the corporate trust office of the paying agent, on the redemption date at the following location (if the Bonds are mailed, the use of registered or insured mail is recommended):

The Bank of New York Mellon Trust Company, N.A.
Corporate Trust Services
Attn: Transfers/Redemption
2001 Bryan Street 10th Floor
Dallas, TX 75201

Additional information regarding the foregoing actions may be obtained from The Bank of New York Mellon Trust Company, N.A., Corporate Trust Department, Bondholder Relations, telephone number (800) 254-2826.

All owners submitting their Bonds for redemption must also submit a form W-9. Failure to submit a W-9 will result in a 24% backup withholding to the owners of Bonds pursuant to the Tax Cuts and Jobs Act of 2017. Please visit www.irs.gov for additional information on the tax forms and instructions.

The District and the Paying Agent shall not be responsible for the selection or use of the CUSIP numbers selected, nor is any representation made as to their correctness indicated in the notice or as printed on any Bond. They are included solely for the convenience of the holders.

Dated: _____, 20__

By: : The Bank of New York Mellon Trust Company, N.A., as Paying Agent

EXHIBIT B

NOTICE OF DEFEASANCE

TO THE OWNERS OF

CABRILLO UNIFIED SCHOOL DISTRICT
(SAN MATEO COUNTY, CALIFORNIA)
GENERAL OBLIGATION BONDS, ELECTION OF 2012, SERIES A

NOTICE IS HEREBY GIVEN to the Owners of the Cabrillo Unified School District General Obligation Bonds, Election of 2012, Series A (the "Bonds") of the Cabrillo Unified School District (the "District") in accordance with Section __ of the Resolution of the Governing Board of the District adopted on September 13, 2012, with respect to the above-captioned Bonds, that the Bonds maturing in the years and bearing the CUSIP numbers set forth below have been defeased pursuant to an Escrow and Deposit Agreement, dated as of _____, 2023 by and between the District and The Bank of New York Mellon Trust Company, N.A., as the Paying Agent for the Bonds.

Maturity Date (August 1)	Principal Amount to be Redeemed	CUSIP Number (_____)

The District and the Paying Agent shall not be responsible for the selection or use of the CUSIP numbers selected, nor is any representation made as to their correctness indicated in the notice or as printed on any Bond. They are included solely for the convenience of the holders.

By: The Bank of New York Mellon Trust Company, N.A., as Paying Agent

NOTICE OF DEFEASANCE

TO THE OWNERS OF

CABRILLO UNIFIED SCHOOL DISTRICT
(SAN MATEO COUNTY, CALIFORNIA)
GENERAL OBLIGATION BONDS, ELECTION OF 2012, SERIES B

NOTICE IS HEREBY GIVEN to the Owners of the Cabrillo Unified School District General Obligation Bonds, Election of 2012, Series A (the "Bonds") of the Cabrillo Unified School District (the "District") in accordance with Section __ of the Resolution of the Governing Board of the District adopted on November 13, 2014, with respect to the above-captioned Bonds, that the Bonds maturing in the years and bearing the CUSIP numbers set forth below have been defeased pursuant to an Escrow and Deposit Agreement, dated as of ___ 1, 2023 by and between the District and The Bank of New York Mellon Trust Company, N.A. , as the Paying Agent for the Bonds.

Maturity Date (August 1)	Principal Amount to be Redeemed	CUSIP Number (_____)

The District and the Paying Agent shall not be responsible for the selection or use of the CUSIP numbers selected, nor is any representation made as to their correctness indicated in the notice or as printed on any Bond. They are included solely for the convenience of the holders.

By: The Bank of New York Mellon Trust Company, N.A., as Paying Agent

PRELIMINARY OFFICIAL STATEMENT DATED _____, 2023

NEW ISSUE – BOOK ENTRY ONLY

RATING: Moody's: "___"
(See "RATING" herein.)

In the opinion of Dannis Woliver Kelley, Bond Counsel to the District, under existing law, interest on the Bonds is exempt from personal income taxes of the State of California, and, assuming continuing compliance after the date of initial delivery of the Federally Tax-Exempt Bonds with certain covenants contained in the respective Resolutions authorizing the Federally Tax-Exempt Bonds and subject to the matters set forth under "TAX MATTERS" herein, interest on the Federally Tax-Exempt Bonds for federal income tax purposes under existing statutes, regulations, published rulings, and court decisions will be excludable from the gross income of the owners thereof pursuant to section 103 of the Internal Revenue Code of 1986, as amended to the date of initial delivery of the Federally Tax-Exempt Bonds, and will not be included in computing the alternative minimum taxable income of the owners thereof; however, interest on the Federally Tax-Exempt Bonds is taken into account in determining annual adjusted financial statement income for the purpose of computing the alternative minimum tax imposed on certain corporations for tax years beginning after December 31, 2022. See "TAX MATTERS" herein.

$23,000,000*	**$_____***	**$_____***
CABRILLO UNIFIED SCHOOL DISTRICT	**CABRILLO UNIFIED SCHOOL DISTRICT**	**CABRILLO UNIFIED SCHOOL DISTRICT**
(San Mateo County, California)	**(San Mateo County, California)**	**(San Mateo County, California)**
GENERAL OBLIGATION BONDS, ELECTION OF 2012, SERIES D	**2023 GENERAL OBLIGATION REFUNDING BONDS, SERIES A (Federally Tax-Exempt)**	**2023 GENERAL OBLIGATION REFUNDING BONDS, SERIES B (Federally Taxable)**

Dated: Date of Delivery

Due: August 1, as shown on inside cover.

The Cabrillo Unified School District (San Mateo County, California) General Obligation Bonds, Election of 2012, Series D (the "Series D Bonds") are being issued by the County of San Mateo (the "County") on behalf of the Cabrillo Unified School District (the "District") to finance the acquisition, construction, furnishing and equipping of District facilities and to pay certain costs of issuance associated therewith, as more fully described herein under the caption "PLAN OF FINANCE – The Projects." The Series D Bonds were authorized at an election within the District held on June 5, 2012 (the "Election") at which at least fifty-five percent of the registered voters voting on the proposition voted to authorize the issuance and sale of $81,000,000 aggregate principal amount of general obligation bonds of the District (the "2012 Authorization"). The Series D Bonds are expected to be the fourth and final series of general obligation bonds issued under the 2012 Authorization.

The Cabrillo Unified School District 2023 General Obligation Refunding Bonds, Series A (Federally Tax-Exempt) (the "Series A Refunding Bonds" and, together with the Series D Bonds, the "Federally Tax-Exempt Bonds") are being issued by the District to (i) refund the District's outstanding General Obligation Bonds, Election of 2012, Series A (the "Series A Bonds") and (ii) pay certain costs of issuance associated therewith, as more fully described herein under the caption "PLAN OF FINANCE – The Refunding." The Cabrillo Unified School District 2023 General Obligation Refunding Bonds, Series B (Federally Taxable) (the "Series B Refunding Bonds" and, together with the Series A Refunding Bonds, the "Refunding Bonds") are being issued by the District to (i) refund a portion of the District's outstanding General Obligation Bonds, Election of 2012, Series B (the "Series B Bonds") and (ii) pay certain costs of issuance associated therewith, as more fully described herein under the caption "PLAN OF FINANCE – The Refunding." The Series D Bonds, the Series A Refunding Bonds and the Series B Refunding Bonds (together, the "Bonds") are each issued on a parity basis with each other and with all other outstanding general obligation bonds of the District.

The Bonds are general obligations of the District only and are not obligations of the County, the State of California or any of its other political subdivisions. The Board of Supervisors of the County has the power and is obligated to levy and collect *ad valorem* property taxes without limitation as to rate or amount (except as to certain personal property which is taxable at limited rates), for each fiscal year upon the taxable property of the District in an amount at least sufficient, together with other moneys available for such purpose, to pay the principal of, and premium, if any, and interest on each Bond as the same becomes due and payable.

Interest on the Bonds is payable on February 1 and August 1 of each year, commencing August 1, 2023. See ''THE BONDS'' herein.

The Bonds will be issued in book-entry form only, in denominations of $5,000 or integral multiples thereof. The Bonds will be initially registered in the name of Cede & Co., as nominee of The Depository Trust Company ("DTC"). Purchasers will not receive certificates representing their interests in the Bonds. Payments on the Bonds will be made by The Bank of New York Mellon Trust Company, N.A., as Paying Agent, to DTC for subsequent disbursement to DTC participants who will remit such payments to the beneficial owners of the Bonds. See "THE BONDS – Book-Entry Only System."

The Bonds are subject to redemption prior to maturity as described herein. See "THE BONDS – Redemption" herein.

MATURITY SCHEDULE
On Inside Cover

THIS COVER PAGE CONTAINS CERTAIN INFORMATION FOR QUICK REFERENCE ONLY. IT IS NOT A SUMMARY OF THIS ISSUE. INVESTORS MUST READ THE ENTIRE OFFICIAL STATEMENT TO OBTAIN INFORMATION ESSENTIAL TO THE MAKING OF AN INFORMED INVESTMENT DECISION.

The Bonds will be offered when, as and if issued and received by the Underwriter subject to the approval of legality by Dannis Woliver Kelley, San Diego, California, Bond Counsel, and certain other conditions. Dannis Woliver Kelley, San Diego, California, is acting as Disclosure Counsel for the issue. Certain matters will be passed upon for the Underwriter by its counsel, Norton Rose Fulbright US LLP, Los Angeles, California. It is anticipated that the Bonds will be available for delivery in definitive form in New York, New York, through the facilities of DTC on or about April 19, 2023.

[RAYMOND JAMES LOGO]

The Date of this Official Statement is: _____, 2023.

* Preliminary, subject to change.

MATURITY SCHEDULE

$23,000,000*
CABRILLO UNIFIED SCHOOL DISTRICT
(San Mateo County, California)
GENERAL OBLIGATION BONDS, ELECTION OF 2012, SERIES D

Maturity (August 1)	Principal Amount	Interest Rate	Yield	CUSIP[1] (127127)

$____ ___% Term Bonds due August 1, 20__; Yield ___%*, CUSIP[1] 127127

* Preliminary, subject to change.

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**$_____*
CABRILLO UNIFIED SCHOOL DISTRICT
(San Mateo County, California)
2023 GENERAL OBLIGATION REFUNDING BONDS, SERIES A
(Federally Tax-Exempt)**

Maturity (August 1)	Principal Amount	Interest Rate	Yield	CUSIP[1] (127127)

**$_____*
CABRILLO UNIFIED SCHOOL DISTRICT
(San Mateo County, California)
2023 GENERAL OBLIGATION REFUNDING BONDS, SERIES B
(Federally Taxable)**

Maturity (August 1)	Principal Amount	Interest Rate	Yield	CUSIP[1] (127127)

* Preliminary, subject to change.

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CABRILLO UNIFIED SCHOOL DISTRICT
San Mateo County, State of California

Board of Education

Sophia Layne, *President*
Kimberly Hines, *Vice President*
Carmen Daniel, *Clerk*
Lizet Cortes, *Member*
Mary Beth Alexander, *Member*

District Administrators

Sean McPhetridge, Ed.D., *Superintendent*
Leticia Bhatia, Ed.D. *Assistant Superintendent Curriculum and Instruction*
Jesús Contreras, *Chief Business Officer*

SPECIAL SERVICES

Bond Counsel and Disclosure Counsel

Dannis Woliver Kelley
San Diego, California

Municipal Advisor

Isom Advisors, a Division of Urban Futures, Inc.
Walnut Creek, California

Paying Agent, Transfer Agent, Registration Agent and Escrow Agent

The Bank of New York Mellon Trust Company, N.A.
Dallas, Texas

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No dealer, broker, salesperson or other person has been authorized by the Cabrillo Unified School District (the "District") to provide any information or to make any representations other than as contained herein and, if given or made, such other information or representation must not be relied upon as having been authorized by the District. This Official Statement does not constitute an offer to sell, the solicitation of an offer to buy, nor shall there be any sale of the Bonds by a person in any jurisdiction in which it is unlawful for such person to make such an offer, solicitation or sale.

This Official Statement is not to be construed as a contract with the purchasers of the Bonds. Statements contained in this Official Statement which involve estimates, forecasts or matters of opinion, whether or not expressly described herein, are intended solely as such and are not to be construed as a representation of facts.

The information and expressions of opinion herein are subject to change without notice and neither delivery of this Official Statement nor any sale made hereunder shall, under any circumstances, create any implication that there has been no change in the affairs of the District since the date hereof. Although certain information set forth in this Official Statement has been provided by the County of San Mateo has not approved this Official Statement and is not responsible for the accuracy or completeness of the statements contained in this Official Statement except for the information set forth under the caption "SAN MATEO COUNTY POOLED INVESTMENT FUND."

The Underwriter has provided the following sentence for inclusion in this Official Statement. "The Underwriter has reviewed the information in this Official Statement in accordance with, and as part of, its responsibilities to investors under the federal securities laws as applied to the facts and circumstances of this transaction, but the Underwriter does not guarantee the accuracy or completeness of such information."

In connection with this offering, the Underwriter may over-allot or effect transactions which stabilize or maintain the market price of the Bonds offered hereby at levels above those that might otherwise prevail in the open market. Such stabilizing, if commenced, may be discontinued at any time. The Underwriter may offer and sell the Bonds to certain securities dealers, institutional investors, banks or others at prices lower or higher than the public offering prices stated on the inside cover page hereof and said public offering prices may be changed from time to time by the Underwriter.

The District maintains a website. However, the information presented there is not part of this Official Statement and should not be relied upon in making an investment decision with respect to the Bonds.

This Official Statement is submitted in connection with the sale of the Bonds referred to herein and may not be reproduced or used, in whole or in part, for any other purpose.

**$23,000,000*
CABRILLO UNIFIED SCHOOL DISTRICT
(San Mateo County, California)
GENERAL OBLIGATION BONDS, ELECTION OF 2012, SERIES D**

**$_____*
CABRILLO UNIFIED SCHOOL DISTRICT
(San Mateo County, California)
2023 GENERAL OBLIGATION REFUNDING BONDS, SERIES A
(Federally Tax-Exempt)**

**$_____*
CABRILLO UNIFIED SCHOOL DISTRICT
(San Mateo County, California)
2023 GENERAL OBLIGATION REFUNDING BONDS, SERIES B
(Federally Taxable)**

INTRODUCTION

This Introduction is not a summary of this Official Statement. It is only a brief description of and guide to, and is qualified by, more complete and detailed information contained in the entire Official Statement, including the cover page, inside cover and appendices hereto, and the documents summarized or described herein. A full review should be made of the entire Official Statement. The offering of the Bonds to potential investors is made only by means of the entire Official Statement.

General

The Cabrillo Unified School District (the "District") proposes to have the Board of Supervisors (the "County Board") of the County of San Mateo (the "County") issue $23,000,000* aggregate principal amount of its General Obligation Bonds, Election of 2012, Series D (the "Series D Bonds") under and pursuant to a bond authorization (the "2012 Authorization") for the issuance and sale of not more than $81,000,000 of general obligation bonds approved by 55% or more of the qualified voters of the District voting on the proposition at a general election held on June 5, 2012 (the "Election"). The Bonds are expected to be the fourth and final series of bonds issued under the 2012 Authorization. Subsequent to the issuance of the Bonds, the District does not expect further general obligation bonds to remain for issuance pursuant to the 2012 Authorization*.

Proceeds from the sale of the Series D Bonds will be used to finance the acquisition, construction, furnishing and equipping of District facilities and to pay certain costs of issuance associated therewith. See "PLAN OF FINANCE – The Projects" herein.

The District also proposes to issue $_____* aggregate principal amount of its 2023 General Obligation Refunding Bonds, Series A (Federally Tax-Exempt) (the "Series A Refunding Bonds" and together with the Series D Bonds, the "Federally Tax-Exempt Bonds") in order to (i) refund its outstanding General Obligation Bonds, Election of 2012, Series A (the "Series A Bonds") on a current basis and (ii) pay all legal, financial and contingent costs in connection with the issuance of the Series A Refunding Bonds. See "PLAN OF FINANCE – The Refunding" herein.

The District also proposes to issue $_____* aggregate principal amount of its 2023 General Obligation Refunding Bonds, Series B (Federally Taxable) (the "Series B Refunding Bonds" and together with the Series A Refunding Bonds, the "Refunding Bonds") in order to (i) refund a portion of its outstanding General Obligation Bonds, Election of 2012, Series B (the "Series B Bonds") on an advance basis and (ii) pay all legal, financial and contingent costs in connection with the issuance of the Series B Refunding Bonds. See "PLAN OF FINANCE – The Refunding" herein.

* Preliminary, subject to change.

The Series D Bonds, the Series A Refunding Bonds, and the Series B Refunding Bonds (together, the "Bonds") are issued on a parity basis with each other and all outstanding general obligation bonds of the District.

Registration

The Bank of New York Mellon Trust Company, N.A. will act as the initial registrar, transfer agent and paying agent for the Bonds (the "Paying Agent"). As long as The Depository Trust Company, New York, New York ("DTC") is the registered owner of the Bonds and DTC's book entry-method is used for the Bonds, the Paying Agent will send any notice of redemption or other notices to owners only to DTC. See "THE BONDS – Description of the Bonds" herein.

The District

The District, located south of San Francisco along the west coast of San Mateo County, serves the communities of Montara, Moss Beach, Half Moon Bay, El Granada and Woodside. Currently, the District operates four elementary schools, one intermediate school and one high school. In addition, the District maintains one adult education facility, one alternative high school and one preschool. Average daily attendance for fiscal year 2022-23 is projected to be ____ students and the property within the District has an assessed value of $_____ in 2022-23. The audited financial statements for the District for the fiscal year ended June 30, 2022 are attached hereto as APPENDIX B. For further information concerning the District, see the caption "CABRILLO UNIFIED SCHOOL DISTRICT" herein.

Additionally, for information regarding the impact of the Coronavirus Disease 2019 ("COVID-19") pandemic on i) the security and sources of repayment of the Bonds, see "TAX BASE FOR REPAYMENT OF THE BONDS – Assessed Valuations" and ii) the District's finances and revenues, see "DISTRICT FINANCIAL INFORMATION – COVID-19 Outbreak and its Economic Impact" and "-Effect of COVID-19 on California School Districts" herein.

Sources of Payment for the Bonds

The Bonds are general obligations of the District payable solely from *ad valorem* property taxes. The Board of Supervisors of the County is empowered and obligated to annually levy *ad valorem* property taxes upon all property subject to taxation by the District, without limitation as to rate or amount (except certain personal property which is taxable at limited rates), for the payment of principal and interest on the Bonds when due. See "SECURITY FOR THE BONDS" and "TAX BASE FOR REPAYMENT OF THE BONDS" herein.

Continuing Disclosure

The District has covenanted that it will comply with and carry out all of the provisions of the Continuing Disclosure Agreement executed by the District in connection with the Bonds. See "THE BONDS – Continuing Disclosure Agreement," "CONTINUING DISCLOSURE" herein and "APPENDIX D – FORM OF CONTINUING DISCLOSURE AGREEMENT" hereto.

Professionals Involved in the Offering

Dannis Woliver Kelley, San Diego, California, is acting as Bond Counsel and Disclosure Counsel to the District with respect to the Bonds. The Bank of New York Mellon Trust Company, N.A., Dallas, Texas, is acting as registrar, transfer agent and paying agent for the Bonds. Isom Advisors, a Division of

Urban Futures, Inc., Walnut Creek, California, is acting as Municipal Advisor to the District in connection with the issuance of the Bonds. Norton Rose Fullbright US LLP, is acting as counsel to the Underwriter with respect to the Bonds. Dannis Woliver Kelley, The Bank of New York Mellon Trust Company, N.A. and Isom Advisors, a Division of Urban Futures, Inc. will receive compensation from the District contingent upon the sale and delivery of the Bonds.

Forward Looking Statements

Certain statements included or incorporated by reference in this Official Statement constitute "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995, Section 21E of the United States Securities Exchange Act of 1934, as amended, and Section 27A of the United States Securities Act of 1933, as amended. Such statements are generally identifiable by the terminology used such as "plan," "expect," "estimate," "project," "budget" or other similar words. Such forward-looking statements include, but are not limited to, certain statements contained in the information regarding the District herein. THE ACHIEVEMENT OF CERTAIN RESULTS OR OTHER EXPECTATIONS CONTAINED IN SUCH FORWARD-LOOKING STATEMENTS INVOLVE KNOWN AND UNKNOWN RISKS, UNCERTAINTIES AND OTHER FACTORS WHICH MAY CAUSE ACTUAL RESULTS, PERFORMANCE OR ACHIEVEMENTS DESCRIBED TO BE MATERIALLY DIFFERENT FROM ANY FUTURE RESULTS, PERFORMANCE OR ACHIEVEMENTS EXPRESSED OR IMPLIED BY SUCH FORWARD-LOOKING STATEMENTS. THE DISTRICT DOES NOT PLAN TO ISSUE ANY UPDATES OR REVISIONS TO THE FORWARD-LOOKING STATEMENTS SET FORTH IN THIS OFFICIAL STATEMENT.

Closing Date

The Bonds are offered when, as and if issued, subject to approval as to their legality by Bond Counsel. It is anticipated that the Bonds in book-entry form will be available for delivery through the facilities of DTC on or about April 19, 2023.

THE BONDS

Authority for Issuance

The Bonds are general obligations of the District. The Series D Bonds are being issued by the County on behalf of the District under the provisions of Title 5, Division 2, Part 1, Chapter 3, Article 4.5 of the Government Code of the State (the "Government Code") (commencing with Section 53506) and pursuant to a resolution of the Governing Board of the District (the "Board") adopted on _____, 2023 (the "District Series D Resolution") and a resolution of the County Board adopted on _____, 2023 (the "County Series D Resolution" and together with the District Series D Resolution, the "Series D Resolutions").

The Refunding Bonds are being issued by the District under the provisions of Title 5, Division 2, Part 1, Chapter 3, Articles 9 and 11 of the Government Code (commencing with Section 53550) and pursuant to a resolution of the Board adopted on _____, 2023 (the "Refunding Resolution" and together with the Series D Resolutions, the "Resolutions").

Purpose of Issue

The net proceeds of the Series D Bonds will be used to finance certain capital improvements for the District as specified in the District bond proposition submitted at the Election. See "PLAN OF

FINANCE - The Projects" herein. The net proceeds of the Series A Refunding Bonds will be applied to refund the Series A Bonds and the net proceeds of the Series B Refunding Bonds will be applied to refund a portion of the Series B Bonds. See "PLAN OF FINANCE – The Refunding" herein.

Description of the Bonds

The Bonds will be dated their date of delivery and will be issued only as fully registered bonds in denominations of $5,000 principal amount or integral multiples thereof.

The Bonds will be issued in fully registered form and, when issued, will be registered in the name of Cede & Co., as registered owner and nominee of The Depository Trust Company, New York, New York ("DTC"). DTC will act as securities depository for the Bonds. So long as Cede & Co. is the registered owner of the Bonds, as nominee of DTC, references herein to the owners or registered owners shall mean Cede & Co. as aforesaid, and shall not mean the Beneficial Owners of the Bonds.

Book-Entry Only System

The Bonds will be issued under a book-entry system, evidencing ownership of the Bonds in denominations of $5,000 principal amount or integral multiples thereof, with no physical distribution of Bonds made to the public. DTC will act as depository for the Bonds, which will be immobilized in their custody. The Bonds will be registered in the name of Cede & Co., as nominee for DTC. For further information regarding DTC and the book entry system, see APPENDIX F hereto.

So long as Cede & Co. is the registered owner of the Bonds, principal of and interest or premium, if any, on the Bonds are payable by wire transfer or New York Clearing House or by wire transfer of same day funds by The Bank of New York Mellon Trust Company, N.A., as Paying Agent, to Cede & Co., as nominee for DTC. DTC is obligated, in turn, to remit such amounts to the DTC participants for subsequent disbursement to the Beneficial Owners. See "APPENDIX F – BOOK-ENTRY ONLY SYSTEM" herein.

Payment of the Bonds

Interest on the Bonds is payable commencing August 1, 2023, and semiannually thereafter on February 1 and August 1 of each year (each, an "Interest Payment Date"). The Bonds shall be issued in fully registered form, without coupons, in denominations of $5,000 or any integral multiple thereof.

Interest on each Bond shall accrue from its dated date at the interest rates applicable thereto as set forth on the inside cover page hereof. Interest shall be computed using a year of 360 days comprised of twelve 30-day months and shall be payable on each Interest Payment Date to the Owner thereof as of the close of business on the fifteenth calendar day of the month next preceding an Interest Payment Date (the "Record Date"). Interest will be payable from the Interest Payment Date next preceding the date of registration thereof, unless (i) it is registered prior to the close of business on July 15, 2023, in which event interest shall be payable from its dated date; provided, however, that if at the time of registration of any Bond interest with respect thereto is in default, interest with respect thereto shall be payable from the Interest Payment Date to which interest has previously been paid or made available for payment. Payments of interest will be made on each Interest Payment Date by check or draft sent by first-class mail, postage prepaid, to the Owner thereof on the Record Date, or by wire transfer to any Owner of $1,000,000 or more of such Bonds, to the account specified by such Owner in a written request delivered to the Paying Agent on or prior to the Record Date for such Interest Payment Date; provided, however, that payments of defaulted interest shall be payable to the person in whose name such Bond is registered at the close of business on a special record date fixed therefor by the Paying Agent which shall not be

more than 15 days and not less than ten days prior to the date of the proposed payment of defaulted interest.

Redemption*

Optional Redemption of Series D Bonds. The Series D Bonds maturing on or before August 1, 20__ are not subject to redemption prior to their stated maturity dates. The Series D Bonds maturing on or after August 1, 20__ are subject to redemption prior to maturity, at the option of the District, in whole or in part among maturities on such basis as shall be designated by the District and by lot within a maturity, from any available source of funds, on August 1, 20__, or on any date thereafter, at a price equal to 100% of the principal amount thereof, without premium, together with accrued interest thereon to the redemption date.

Optional Redemption of Series A Refunding Bonds. The Series A Refunding Bonds maturing on or before August 1, 20__ are not subject to redemption prior to their stated maturity dates. The Series A Refunding Bonds maturing on or after August 1, 20__ are subject to redemption prior to maturity, at the option of the District, in whole or in part among maturities on such basis as shall be designated by the District and by lot within a maturity, from any available source of funds, on August 1, 20__, or on any date thereafter, at a price equal to 100% of the principal amount thereof, without premium, together with accrued interest thereon to the redemption date.

Optional Redemption of Series B Refunding Bonds. The Series B Refunding Bonds maturing on or before August 1, 20__ are not subject to redemption prior to their stated maturity dates. The Series B Refunding Bonds maturing on or after August 1, 20__ are subject to redemption prior to maturity, at the option of the District, in whole or in part among maturities on such basis as shall be designated by the District and by lot within a maturity, from any available source of funds, on August 1, 20__, or on any date thereafter, at a price equal to 100% of the principal amount thereof, without premium, together with accrued interest thereon to the redemption date.

Mandatory Redemption of the Series D Bonds. The Series D Bonds maturing on August 1, 20__ are subject to redemption prior to maturity from mandatory sinking fund payments on August 1 of each year, on and after August 1, 20__, at a redemption price equal to the principal amount thereof as of the date set for such redemption, without premium. The principal amount to be so redeemed and the dates therefore and the final payment date is as indicated in the following table:

Mandatory Sinking Fund Payment Date (August 1)	Principal Amount to be Redeemed
[1]	

[1] Maturity.

In the event that a portion of the Series D Bonds maturing on August 1, 20__ is optionally redeemed prior to maturity, the remaining mandatory sinking fund payments shown above shall be reduced proportionately, or as otherwise directed by the District, in integral multiples of $5,000 principal amount of such Series D Bonds optionally redeemed.

Mandatory Redemption of the Series A Refunding Bonds. The Series A Refunding Bonds maturing on August 1, 20__ are subject to redemption prior to maturity from mandatory sinking fund payments on August 1 of each year, on and after August 1, 20__, at a redemption price equal to the principal amount thereof as of the date set for such redemption, without premium. The principal amount to be so redeemed and the dates therefore and the final payment date is as indicated in the following table:

Mandatory Sinking Fund Payment Date (August 1)	Principal Amount to be Redeemed

(1)

(1) Maturity.

In the event that a portion of the Series A Refunding Bonds maturing on August 1, 20__ is optionally redeemed prior to maturity, the remaining mandatory sinking fund payments shown above shall be reduced proportionately, or as otherwise directed by the District, in integral multiples of $5,000 principal amount of such Series A Refunding Bonds optionally redeemed.

Mandatory Redemption of Series B Refunding Bonds. The Series B Refunding Bonds maturing on August 1, 20__ are subject to redemption prior to maturity from mandatory sinking fund payments on August 1 of each year, on and after August 1, 20__, at a redemption price equal to the principal amount thereof as of the date set for such redemption, without premium. The principal amount to be so redeemed and the dates therefore and the final payment date is as indicated in the following table:

Mandatory Sinking Fund Payment Date (August 1)	Principal Amount to be Redeemed

(1)

(1) Maturity.

In the event that a portion of the Series D Bonds maturing on August 1, 20__ is optionally redeemed prior to maturity, the remaining mandatory sinking fund payments shown above shall be reduced proportionately, or as otherwise directed by the District, in integral multiples of $5,000 principal amount of such Bonds optionally redeemed.

Selection of Bonds for Redemption

If less than all of the Bonds of a series are subject to redemption and are called for redemption, such Bonds shall be redeemed in inverse order of maturities or as otherwise directed by the District, and if less than all of the of any given maturity are called for redemption, the portions of such Bonds of a given maturity to be redeemed shall be determined by lot.

* Preliminary; subject to change.

Notice of Redemption

When redemption is authorized, the Paying Agent, upon written instruction from the District given at least 45 days prior to the date designated for such redemption, shall give notice of the redemption of the Bonds of as series at least 20 but not more than 45 days prior to the redemption date to the County and the respective Owners of Bonds designated for redemption by first class mail, postage prepaid. Such redemption notice shall specify: (i) the date of such notice; (ii) the name of the Bonds and the date of issue of the Bonds; (iii) the redemption date; (iv) the redemption price; (v) the series of Bonds and the dates of maturity or maturities of Bonds to be redeemed; (vi) if less than all of the Bonds of a series of any maturity are to be redeemed, the distinctive numbers of the Bonds of each maturity of such series to be redeemed; (vii) in the case of Bonds of a series redeemed in part only, the respective portions of the principal amount of the Bonds of each maturity of such series to be redeemed; (viii) the CUSIP number, if any, of each maturity of Bonds of a series to be redeemed; (ix) a statement that such Bonds must be surrendered by the Owners at the principal corporate trust office of the Paying Agent, or at such other place or places designated by the Paying Agent; (x) notice that further interest on such Bonds will not accrue after the designated redemption date; and (xi) in the case of a conditional notice, that such notice is conditioned upon certain circumstances and the manner of rescinding such conditional notice.

Right to Rescind Notice of Redemption

The District may rescind any optional redemption and notice thereof for any reason on any date prior to the date fixed for redemption by causing written notice of the rescission to be given to the owners of the Bonds so called for redemption. Any optional redemption and notice thereof shall be rescinded if for any reason on the date fixed for redemption moneys are not available in the Interest and Sinking Fund or otherwise held in trust for such purpose in an amount sufficient to pay in full on said date the principal of and interest and any premium due on the Bonds called for redemption. Notice of rescission of redemption shall be given in the same manner in which notice of redemption was originally given. The actual receipt by the owner of any Bond of notice of such rescission shall not be a condition precedent to rescission, and failure to receive such notice or any defect in such notice shall not affect the validity of the rescission.

Effect of Notice of Redemption

A certificate of the Paying Agent that notice of redemption has been given to Owners shall be conclusive as against all parties. Neither the failure to receive the notice of redemption, nor any defect in such notice shall affect the sufficiency of the proceedings for the redemption of the Bonds or the cessation of interest on the date fixed for redemption. When notice of redemption has been given substantially as provided in the Resolution, and when the redemption price of the Bonds called for redemption is set aside for such purpose, the Bonds designated for redemption shall become due and payable on the specified redemption date and interest shall cease to accrue thereon as of the redemption date, and upon presentation and surrender of such Bonds at the place specified in the notice of redemption, such Bonds shall be redeemed and paid at the redemption price thereof out of the money provided therefor. The Owners of such Bonds so called for redemption after such redemption date shall be entitled to payment thereof only from the interest and sinking fund or the trust fund established for such purpose. All Bonds redeemed shall be cancelled forthwith by the Paying Agent and shall not be reissued.

Transfer and Exchange

If the Bonds are no longer in book-entry-only form, any Bond may be exchanged for Bonds of like tenor, series, maturity and principal amount upon presentation and surrender at the principal office of the Paying Agent, together with a request for exchange signed by the Owner or by a person legally

empowered to do so in a form satisfactory to the Paying Agent. A Bond may be transferred on the Bond Register only upon presentation and surrender of such Bond at the principal office of the Paying Agent together with an assignment executed by the Owner or a person legally empowered to do so in a form satisfactory to the Paying Agent. Upon exchange or transfer, the Paying Agent shall complete, authenticate and deliver a new Bond or Bonds of like tenor and of any authorized denomination or denominations requested by the Owner equal to the principal amount of the Bond surrendered and bearing interest at the same rate and maturing on the same date.

Defeasance

If at any time the District shall pay or cause to be paid or there shall otherwise be paid to the Owners of any or all of the outstanding Bonds all or any part of the principal, interest and premium, if any, on the Bonds at the times and in the manner provided in the Resolution, or as provided in the following paragraph, or as otherwise provided by law consistent with the Resolution, then such Owners shall cease to be entitled to the obligation of the District, and such obligation and all agreement and covenants of the District and of the County to such Owners shall thereupon be satisfied and discharged and shall terminate, except only that the District shall remain liable for payment of all principal, interest and premium, if any, represented by the Bonds, but only out of monies on deposit in the interest and sinking fund or otherwise held in trust for such payment.

The District may pay and discharge any or all of the Bonds by depositing in trust with the Paying Agent or an escrow agent, selected by the District, at or before maturity, money or non-callable direct obligations of the United States of America (including zero interest bearing State and Local Government Series) or other non-callable obligations the payment of the principal of and interest on which is guaranteed by a pledge of the full faith and credit of the United States of America, in an amount which will, together with the interest to accrue thereon and available monies then on deposit in the interest and sinking fund of the District, be fully sufficient to pay and discharge the indebtedness on such Bonds (including all principal, interest and redemption premiums) at or before their respective maturity dates.

Continuing Disclosure Agreement

In accordance with the requirements of Rule 15c2-12 (the "Rule") promulgated by the Securities and Exchange Commission, the District will enter into a Continuing Disclosure Agreement (the "Continuing Disclosure Agreement") in the form of APPENDIX D hereto, on or prior to the delivery of the Bonds in which the District will undertake, for the benefit of the Beneficial Owners of the Bonds, to provide certain information as set forth therein. See "CONTINUING DISCLOSURE" herein and "APPENDIX D – FORM OF CONTINUING DISCLOSURE AGREEMENT" hereto.

SOURCES AND USES OF FUNDS

The proceeds of the Bonds are expected to be applied as follows:

Sources of Funds	Series D Bonds	Series A Refunding Bonds	Series B Refunding Bonds	Total
Principal Amount of Bonds				
[Net] Original Issue Premium				
Total Sources				
Uses of Funds				
Deposit to Building Fund				
Deposit to Escrow Fund				
Deposit to Interest and Sinking Fund				
Costs of Issuance[(1)]				
Total Uses				

(1) Includes Underwriter's discount, Bond and Disclosure Counsel fees, Municipal Advisory fees, bond insurance premium, if any, paying agent fees, rating agency fees and other costs of issuance.

Application of Proceeds

The net proceeds from the sale of the Series D Bonds (other than premium) shall be paid to the County to the credit of the Cabrillo Unified School District Building Fund (the "Building Fund") established pursuant to the County Series D Resolution and shall be disbursed for the payment of the costs of acquiring and constructing the projects (as described below). Any premium or accrued interest received by the District from the sale of the Series D Bonds will be deposited in the Interest and Sinking Fund. Earnings on the investment of moneys in either the Building Fund or the Interest and Sinking Fund will be retained in the respective fund and used only for the purposes to which the respective fund may lawfully be applied. Moneys in the Interest and Sinking Fund may only be applied to make payments of principal of and interest, and premium, if any, on bonds of the District. All funds held in the Building Fund and the Interest and Sinking Fund will be invested by the San Mateo County Treasurer-Tax Collector (the "Treasurer").

DEBT SERVICE SCHEDULES

The following table summarizes the principal and interest payments on the Bonds, assuming no optional redemption.

DEBT SERVICE ON THE BONDS

	Series D Bonds		Series A Refunding Bonds		Series B Refunding Bonds		
Bond Year Ending August 1	Principal	Interest	Principal	Interest	Principal	Interest	Total Debt Service
2023							
2024							
2025							
2026							
2027							
2028							
2029							
2030							
2031							
2032							
2033							
2034							
2035							
2036							
2037							
2038							
2039							
2040							
2041							
2042							
2043							
2044							
2045							
2046							
2047							
2048							
Total							

The following table shows the annual debt service payments on the District's outstanding general obligation bonds, comprising its Series A Bonds, Series B Bonds, $20,000,000 General Obligation Bonds, 2012 Election, Series C (the "Series C Bonds"), $4,610,000 2017 General Obligation Refunding Bonds (the "2017 Refunding Bonds"), $35,000,0000 General Obligation Bonds, Election of 2018, Series A (the "2018 Series A Bonds"), $40,000,0000 General Obligation Bonds, Election of 2018, Series B (the "2018 Series B Bonds"), the Series D Bonds and the Refunding Bonds, (assuming no optional redemptions):

CABRILLO UNIFIED SCHOOL DISTRICT
Debt Service Schedule for Outstanding General Obligation Bonds

Bond Year Ending (August 1)	Series A Bonds[1]	Series B Bonds[1]	Series C Bonds	Series D Bonds	2017 Refunding Bonds	2018 Series A Bonds	2018 Series B Bonds	Refunding Bonds	Total
2023	$267,650.00	$855,618.76	$766,931.26		$834,100.00	$2,073,775.00	$1,646,450.00		
2024	267,650.00	891,868.76	766,931.26		848,900.00	1,411,375.00	1,646,450.00		
2025	267,650.00	910,868.76	766,931.26		867,100.00	1,479,375.00	1,646,450.00		
2026	267,650.00	948,368.76	766,931.26		888,500.00	1,534,575.00	1,646,450.00		
2027	267,650.00	988,368.76	766,931.26		905,250.00	1,587,375.00	1,646,450.00		
2028	267,650.00	1,015,618.76	766,931.26		929,250.00	1,642,775.00	1,646,450.00		
2029	922,650.00	1,060,618.76	941,931.26		--	1,700,575.00	1,646,450.00		
2030	938,000.00	1,091,668.76	978,181.26		--	1,760,575.00	1,646,450.00		
2031	946,437.50	1,136,368.76	1,012,181.26		--	1,822,575.00	1,646,450.00		
2032	958,937.50	1,174,268.76	1,043,931.26		--	1,886,375.00	1,891,450.00		
2033	979,400.00	1,220,518.76	1,081,531.26		--	1,951,775.00	1,961,650.00		
2034	992,400.00	1,264,818.76	1,122,131.26		--	2,018,575.00	2,028,650.00		
2035	1,008,600.00	1,306,225.00	1,165,531.26		--	2,091,575.00	2,097,450.00		
2036	1,022,800.00	1,355,600.00	1,206,531.26		--	2,165,375.00	2,172,850.00		
2037	1,040,000.00	1,399,800.00	1,250,131.26		--	2,239,775.00	2,249,450.00		
2038	--	1,450,800.00	1,724,881.26		--	2,314,575.00	2,327,050.00		
2039	--	1,503,200.00	1,792,925.00		--	2,400,825.00	2,410,450.00		
2040	--	1,556,800.00	1,860,925.00		--	2,481,825.00	2,494,250.00		
2041	--	1,611,400.00	1,935,075.00		--	2,570,625.00	2,583,250.00		
2042	--	1,666,800.00	2,010,025.00		--	2,657,625.00	2,670,500.00		
2043	--	1,727,800.00	2,085,600.00		--	2,754,000.00	2,765,500.00		
2044	--	1,794,000.00	2,163,200.00		--	2,849,250.00	2,862,500.00		
2045	--	--	3,390,000.00		--	2,949,750.00	2,961,000.00		
2046	--	--	3,504,800.00		--	3,049,750.00	3,065,500.00		
2047	--	--	--		--	3,158,750.00	3,175,250.00		
2048	--	--	--		--	3,270,750.00	3,284,500.00		
2049	--	--	--		--	--	7,697,750.00		
2050	--	--	--		--	--	7,964,250.00		
Total	$10,415,125.00	$27,931,400.12	$34,871,100.16		$5,273,100.00	$57,824,150.00	$73,481,300.00		

[1] Includes debt service on the Series A Bonds and the portion of the Series B Bonds that are intended to be refunded with proceeds of the Refunding Bonds.

SECURITY FOR THE BONDS

General

The Bonds are general obligations of the District, and the Board of Supervisors of the County has the power and is obligated to levy and collect *ad valorem* taxes upon all property within the District subject to taxation by the County, without limitation as to rate or amount (except certain personal property which is taxable at limited rates) for payment of both principal of and interest on the Bonds. The District received authorization to issue $81,000,000 principal amount of general obligation bonds pursuant to an election of the qualified electors within the District on June 5, 2012. Subsequent to the issuance of the Series D Bonds, no further* general obligation bonds will remain for issuance under the 2012 Authorization. The District is authorized to issue refunding bonds to refund its outstanding general obligation bonds (including general obligation refunding bonds) under the Government Code (commencing with section 53550 thereof).

Property Taxation System

Property tax revenues result from the application of the appropriate tax rate to the total assessed value of taxable property in the District. School districts receive property taxes for payment of voter-approved bonds as well as for general operating purposes.

Local property taxation is the responsibility of various county officers. School districts whose boundaries extend into more than one county are treated for property tax purposes as separate jurisdictions in each county in which they are located. For each school district located in a county, the county assessor computes the value of locally assessed taxable property. Based on the assessed value of property and the scheduled debt service on outstanding bonds in each year, the county auditor-controller computes the rate of tax necessary to pay such debt service, and presents the tax rolls (including rates of tax for all taxing jurisdictions in the county) to the county board of supervisors for approval. The county treasurer and tax collector prepares and mails tax bills to taxpayers and collects the taxes. In addition, the treasurer and tax collector, as *ex officio* treasurer of each school district located in the county, holds school district funds, including taxes collected for payment of school bonds, and is charged with payment of principal and interest on the bonds when due.

Restrictions on use of *Ad Valorem* Taxes and Statutory Lien on Debt Service

Under State of California (the "State") law, school districts may levy *ad valorem* taxes (in addition to their share of the 1% county tax to pay operating expenses) only to pay principal of and interest on general obligation bonds that, like the Bonds, are approved at an election to finance specified projects or are bonds issued to refund such general obligation bonds. Moreover, State law provides that the *ad valorem* taxes may be levied to pay the principal of and interest on bonds and for no other purpose. Consequently, under State law, the District is not authorized to divert revenue from *ad valorem* taxes levied to pay the Bonds to a purpose other than payment of the Bonds.

Pursuant to Section 53515 of the Government Code, effective for any bonds issued on or after January 1, 2016, the Bonds will be secured by a statutory lien on all revenues received pursuant to the levy and collection of *ad valorem* property taxes for the payment thereof. The lien automatically attaches, without further action or authorization by the Board, and is valid and binding from the time the Bonds are executed and delivered. The revenues received pursuant to the levy and collection of the *ad valorem*

* Preliminary, subject to change.

property tax will be immediately subject to the lien, and such lien will be enforceable against the District, its successor, transferees and creditors, and all other parties asserting rights therein, irrespective of whether such parties have notice of the lien and without the need for physical delivery, recordation, filing or further act.

Pledge of Tax Revenues

Under the Resolutions, the District has pledged, as security for the Bonds and the interest thereon, the proceeds from the levy of the *ad valorem* tax which the County levies and receives and all interest earnings thereon (the "Pledged Moneys"). The Pledged Moneys shall be used to pay the principal of, premium, if any, and interest on the Bonds when and as the same shall become due and payable.

The Bonds are the general obligations of the District, payable solely from Pledged Moneys and do not constitute an obligation of the County except as provided in the Resolutions. No part of any fund or account of the County is pledged or obligated to the payment of the Bonds or the interest thereon. Other than the Pledged Moneys, no funds or accounts of the District are pledged to payment of the Bonds.

PLAN OF FINANCE

The Projects

The District will apply the net proceeds of the Series D Bonds to finance the acquisition, construction, furnishing and equipping of District facilities in accordance with the bond proposition approved at the Election which includes the ballot measure and a project list. The "Smaller Classes, Safer Schools, and Financial Accountability Act," a Constitutional amendment known as Proposition 39, controls the method by which the District will expend Series D Bond proceeds on its capital improvements. Prior to the Election, the District prepared and submitted to the Board for approval a master list of capital improvement projects to be built, acquired, constructed or installed with the proceeds of the Series D Bonds, which was then submitted to the voters at the Election (the "Project List"). The District will prioritize and may not complete all components of the Project List.

The Refundings

The District intends to apply the net proceeds of the sale of the Series A Refunding Bonds to (i) refund the outstanding Series A Bonds and (ii) pay the costs of issuance of the Series A Refunding Bonds. The District intends to apply the net proceeds of the sale of the Series B Refunding Bonds to (i) refund the outstanding Series B Bonds and (ii) pay the costs of issuance of the Series B Refunding Bonds.

Upon the issuance of the Series A Refunding Bonds, pursuant to that certain Escrow Agreement, dated as of _____, 2023 (the "Escrow Agreement"), the District will transfer the net proceeds of the Series A Refunding Bonds to the Bank of New York Mellon Trust Company, N.A. (the "Escrow Agent"), to be applied to the redemption of the Series A Refunded Bonds on or about _____, 2023, at a redemption price of the par amount of the Series A Refunded Bonds plus accrued interest.

Upon the issuance of the Series B Refunding Bonds, pursuant to that certain Escrow Agreement, dated as of _____, 2023 (the "Escrow Agreement"), the District will transfer the net proceeds of the Series B Refunding Bonds to the Bank of New York Mellon Trust Company, N.A. (the "Escrow Agent"), to be applied to the redemption of the Series B Refunded Bonds on or about _____, 20__, at a redemption price of the par amount of the Series B Refunded Bonds plus accrued interest.

The sufficiency of the amounts transferred to the Escrow Agent, together with investment earnings thereon, to effect the redemption of the Refunded Bonds will be verified by Causey Demgen & Moore P.C., certified public accountants (the "Verification Agent"). See the caption "ESCROW VERIFICATION" herein.

As a result of the deposit and application of funds so provided in the Escrow Agreement, and assuming the accuracy of the Underwriter's and the Verification Agent's computations, the Refunded Bonds will be defeased and the obligation of the County to levy *ad valorem* taxes for payment of the Refunded Bonds will also be defeased. Amounts deposited pursuant to the Escrow Agreement are not available to pay debt service on the Bonds.

TAX BASE FOR REPAYMENT OF THE BONDS

The information in this section describes ad valorem property taxation, assessed valuation, and other measures of the tax base of the District. The Bonds are payable solely from ad valorem taxes levied and collected by the County on taxable property in the District. The District's general fund is not a source for the repayment of the Bonds.

Ad Valorem Property Taxation

Taxes are levied for each fiscal year on taxable real and personal property which is situated in the County as of the preceding January 1. However, upon a change in ownership of property or completion of new construction, State law permits an accelerated recognition and taxation of increases in real property assessed valuation (known as a "floating lien date"). For assessment and collection purposes, property is classified either as "secured" or "unsecured" and is listed accordingly on separate parts of the assessment roll. The "secured roll" is that part of the assessment roll containing property secured by a lien which is sufficient, in the opinion of the assessor, to secure payment of the taxes. Other property is assessed on the "unsecured roll."

The County levies a 1% property tax on behalf of all taxing agencies in the County. The taxes collected are allocated on the basis of a formula established by State law enacted in 1979. Under this formula, the County and all other taxing entities receive a base year allocation plus an allocation on the basis of "situs" growth in assessed value (new construction, change of ownership, inflation) prorated among the jurisdictions which serve the tax rate areas within which the growth occurs. Tax rate areas are specifically defined geographic areas which were developed to permit the levying of taxes for less than county-wide or less than city-wide special and school districts. In addition, the County levies and collects additional approved property taxes and assessments on behalf of any taxing agency within the County.

Property taxes on the secured roll are due in two installments, on November 1 and February 1. If unpaid, such taxes become delinquent after December 10 and April 10, respectively, and a 10% penalty attaches to any delinquent payment. In addition, property on the secured roll secured by the assessee's fee ownership of land with respect to which taxes are delinquent is declared tax-defaulted on or about June 30. Those properties on the secured roll that become tax-defaulted on June 30 of the fiscal year that are not secured by the assessee's fee ownership of land are transferred to the unsecured roll and are then subject to the County Treasurer's enforcement procedures (*i.e.*, seizures of money and property, liens and judgments). Such property may thereafter be redeemed by payment of the delinquent taxes and the delinquency penalty, plus a penalty of one and one-half percent per month to the time of redemption. If taxes are unpaid for a period of five years or more, the tax-defaulted property is subject to sale by the County Treasurer.

Property taxes on the unsecured roll as of July 31 become delinquent, if unpaid, on August 31 and are subject to a 10% delinquency penalty. Unsecured property taxes remaining unpaid on October 31 are also subject to an additional penalty of one and one half percent per month on the first day of each month thereafter. The additional penalties shall continue to attach until the time of payment or until the time a court judgment is entered for the amount of unpaid taxes and penalties, whichever occurs first.

The taxing authority has four ways of collecting unsecured personal property taxes: (1) a civil action against the taxpayer; (2) filing a certificate in the office of the respective County Clerk specifying certain facts in order to obtain a judgment lien on certain property of the taxpayer; (3) filing a certificate of delinquency for recordation in the County Recorder's office in order to obtain a lien on certain property of the taxpayer; and (4) seizure and sale of personal property, improvements, bank accounts or possessory interests belonging or assessed to the taxpayer.

Assessed Valuations

The assessed valuation of property in the District is established by the County Assessor, except for public utility property which is assessed by the State Board of Equalization. Assessed valuations are reported at 100% of the full value of the property, as defined in Article XIIIA of the California Constitution. See "CONSTITUTIONAL AND STATUTORY PROVISIONS AFFECTING DISTRICT REVENUES" herein.

The State Constitution currently requires a credit of $7,000 of the taxable value of an owner-occupied dwelling for which application has been made to the County Assessor. The revenue estimated to be lost to local taxing agencies due to the exemption is reimbursed from State sources. Reimbursement is based upon total taxes due upon such exempt value and is not reduced by any amount for estimated or actual delinquencies. Current law also provides, upon application, a basis exemption of $100,000 increased by inflation for veterans with specified disabilities or for unmarried spouses of deceased veterans. The exemption may be raised to $150,000 if the applicant meets the income limit of $40,000.

In addition, certain classes of property such as cemeteries, free public libraries and museums, public schools, churches, colleges, not-for-profit hospitals and charitable institutions are exempt from property taxation and do not appear on the tax rolls. No reimbursement is made by the State for such exemptions.

The following tables presents the historical assessed valuation in the District since fiscal year 2012-13. The District's total assessed valuation is $_____ for fiscal year 2022-23.

CABRILLO UNIFIED SCHOOL DISTRICT
Summary of Assessed Valuations
Fiscal Years 2012-13 Through 2022-23

	Local Secured	Utility	Unsecured	Total	Annual % Change
2012-13	$5,016,918,165	$150,000	$83,256,937	$5,100,325,102	--
2013-14	5,101,792,900	150,000	88,078,938	5,190,021,838	1.8%
2014-15	5,321,384,492	150,000	90,250,928	5,411,785,420	4.3
2015-16	5,676,276,844	105,000	100,619,426	5,777,001,270	6.7
2016-17	5,924,728,011	105,000	96,505,742	6,021,338,753	4.2
2017-18	6,255,870,534	105,000	98,282,297	6,354,257,831	5.5
2018-19	6,641,494,040	105,000	104,437,457	6,746,036,497	6.2
2019-20	7,014,265,635	187,500	94,527,533	7,108,980,668	5.4
2020-21					
2021-22					
2022-23					

Source: *California Municipal Statistics, Inc.*

Economic and other factors beyond the District's control, such as general market decline in property values, disruption in financial markets that may reduce availability of financing for purchasers of property, reclassification of property to a class exempt from taxation, whether by ownership or use (such as exemptions for property owned by the State and local agencies and property used for qualified education, hospital, charitable or religious purposes), or the complete or partial destruction of the taxable property caused by a natural or manmade disaster, such as earthquake, fire, drought, flood or toxic contamination, could cause a reduction in the assessed value of taxable property within the District. Any such reduction would result in a corresponding increase in the annual tax rate levied by the County to pay the debt service with respect to the Bonds. See "SECURITY FOR THE BONDS."

Natural Disasters Impacting Assessed Valuations

Drought Conditions. Water shortfalls resulting from the driest conditions in recorded State history caused a State-wide drought State of Emergency for California in 2014 and the imposition by State regulators of reductions in water usage through 2017 when the State-wide drought ended in almost all California counties.

During fiscal year 2020-21, much of the State experienced Severe or Extreme Drought, pursuant to the U.S. Drought Monitor Classification Scheme. On July 8, 2021, Governor Newsom signed Executive Order N-10-21 calling on all Californians to voluntarily reduce water usage by 15%. On October 19, 2021, Governor Newsom declared a State of Emergency due to drought in the State. On January 4, 2022, State Water Board adopted emergency use regulations prohibiting certain wasteful water practices such as watering ornamental landscapes during rain and using potable water to clean hard surfaces and driveways. On June 14, 2022, additional emergency water conservation regulations took effect limiting watering of ornamental grasses in certain locations. According to the U.S. Drought Monitor, as of _____, 2023, ____% of the State is experiencing Moderate Drought, ____% of the State is experiencing Severe Drought, ___% of the State is experiencing Extreme Drought and ___% of the State is experiencing Exceptional Drought. The County is currently experiencing Severe Drought and Exceptional Drought. The District cannot predict if or when water usage restrictions might be

imposed again or what impact such restrictions, if imposed, might have on the assessed valuation of the District and the local economy.

Earthquakes. All jurisdictions in California are subject to the effects of damaging earthquakes. Earthquakes are considered a threat to the District due to the highly active seismic region and the proximity of fault zones, which could influence much of the California coastline including the San Francisco Bay Area. An earthquake along one of the faults in the vicinity, either known or unknown, could cause a number of casualties and extensive property damage. The effects of such a quake could be aggravated by aftershocks and secondary effects such as fires, landslides, dam failure, liquefaction and other threats to public health, safety and welfare. The potential direct and indirect consequences of a major earthquake can easily exceed the resources of the District and other local public entities and would require a high level of self-help, coordination and cooperation.

The District is located in the greater San Francisco Bay area, which has a high likelihood of future earthquakes as it straddles the San Andreas fault system. According to a United States Geological Survey study published March 2015, there is a 51% chance of a major earthquake within the greater San Francisco Bay area within a 30-year period commencing in 2014.

Wildfires. In recent years, certain portions of the State were affected by large wildfires which destroyed both natural lands and residential and commercial properties and resulted in large-scale property value reductions in the impacted areas. During the summer of 2020, California experienced large-scale wildfires in several portions of the State. The District was not impacted by recent wildfires.

Change in Economic Conditions. The outbreak of COVID-19 and the corresponding measures to prevent its spread have caused widespread unemployment and economic slow-down in the United States, the State and the County. Such economic slow-down may lead to an economic recession or depression and a general market decline in real estate values. Such a decline may cause a reduction of assessed values in the District. See "DISTRICT FINANCIAL INFORMATION – COVID-19 Outbreak and its Economic Impact" for more information regarding the impact of COVID-19.

The District cannot make any representation regarding the effects that the drought, change in economic conditions, caused by pandemic or otherwise, or fire conditions or earthquakes has had, or may have on the value of taxable property within the District, or to what extent such conditions could cause disruptions to agricultural production, destroy property, reduce land values and adversely impact other economic activity within the boundaries of the District.

Reassessments and Appeals of Assessed Valuations

Pursuant to California Proposition 8 of November 1978 ("Proposition 8"), property owners may apply for a reduction of their property tax assessment by filing a written application, in a form prescribed by the State Board of Equalization ("SBE"), with the appropriate county board of equalization or assessment appeals board. County assessors may independently reduce assessed values as well based upon the factors described in the paragraph above or reductions in the fair market value of the taxable property. In most cases, an appeal is filed because the applicant believes that present market conditions (such as lower residential home sale prices) cause the property to be worth less than its current assessed value. Any reduction in the assessment ultimately granted as a result of such appeal applies to the year for which application is made and during which the written application was filed. Such reductions are subject to yearly reappraisals and may be adjusted back to their original values when market conditions improve. Once the property has regained its prior value, adjusted for inflation, it once again is subject to the annual inflationary factor growth rate allowed under Article XIIIA. See "CONSTITUTIONAL AND

STATUTORY PROVISIONS AFFECTING DISTRICT REVENUES – Article XIIIA of the California Constitution."

A second type of assessment appeal involves a challenge to the base year value of an assessed property. Appeals for reduction in the base year value of an assessment, if successful, reduce the assessment for the year in which the appeal is taken and prospectively thereafter. The base year is determined by the completion date of new construction or the date of change of ownership. Any base year appeal must be made within four years of the change of ownership or new construction date.

County assessors, at their discretion, may also, from time to time, review certain property types purchased between specific time periods (e.g., all single family homes and condominiums purchased shortly prior to widespread declines in the fair market value of residential real estate within the county, as occurred between 2009 and 2011) and may proactively, temporarily reduce the assessed value of qualifying properties to Proposition 8 assessed values without owner appeal therefor.

A property that has been reassessed under Proposition 8, whether pursuant to owner appeal or due to county assessor review, is subsequently reviewed annually to determine its lien date value. Assuming no change in ownership or new construction, and if and as market conditions improve, the assessed value of a property with a Proposition 8 assessed value in place may increase as of each property tax lien date by more than the standard annual inflationary factor growth rate allowed under Article XIIIA (currently, a 2% annual maximum) until such assessed value again equals the Article XIIIA base year value for such property as adjusted for inflation and years of ownership, at which point such property is again taxed pursuant to Article XIIIA and base year values may not be increased by more than the standard Article XIIIA annual inflationary factor growth rate. A change in ownership while a property is subject to a Proposition 8 reassessment assessed valuation will cause such assessed valuation to become fixed as a new Article XIIIA base year value for such property. See "CONSTITUTIONAL AND STATUTORY PROVISIONS AFFECTING DISTRICT REVENUES – Article XIIIA of the California Constitution" herein.

No assurance can be given that property tax appeals and reassessments in the future will not significantly reduce the assessed valuation of property within the District.

Assessed Valuation by Land Use

The table below sets forth the assessed valuation of the taxable property within the District by land use.

CABRILLO UNIFIED SCHOOL DISTRICT
2022-23 Assessed Valuation and Parcels by Land Use

_____

(1) Local Secured Assessed Valuation, excluding tax-exempt property.
Source: *California Municipal Statistics, Inc.*

Assessed Valuation of Single Family Homes

The following table sets forth ranges of assessed valuations of single family homes in the District for fiscal year 2022-23, including the median and average assessed value per single family parcel.

CABRILLO UNIFIED SCHOOL DISTRICT
Per Parcel 2022-23 Assessed Valuation of Single Family Homes

_____

(1) Improved single family residential parcels. Excludes condominiums and parcels with multiple family units.
Source: *California Municipal Statistics, Inc*.

Largest Taxpayers

The table below sets forth the largest local secured taxpayers within the District in fiscal year 2022-23.

CABRILLO UNIFIED SCHOOL DISTRICT
2022-23 Largest Total Secured Taxpayers

_____

(1) 2022-23 local secured assessed valuation: $_____.
Source: *California Municipal Statistics, Inc.*

The top 20 taxpayers on the secured roll for 2022-23 account for ____% of the secured assessed value in the District which is $_____. According to California Municipal Statistics, Inc., the largest secured taxpayer in the District for 2022-23 was _____, accounting for ___% of the total secured assessed value in the District. No other secured taxpayer accounted for more than ____% of the total secured assessed value in the District. The more property (by assessed value) owned by a single taxpayer, the more tax collections are exposed to weakness, if any, in such taxpayer's financial situation and ability or willingness to pay property taxes in a timely manner.

Tax Rates

The following table sets forth tax rates levied in Tax Rate Area 87-076 located within the District for fiscal years 2018-19 through 2021-22.

CABRILLO UNIFIED SCHOOL DISTRICTZ
Typical Tax Rate per $100 Assessed Valuation (TRA 87-076)[(1)]

[(1)] 2021-22 assessed valuation of TRA 87-076 is $_____ which is ___% of the District's total assessed valuation.
Source: *California Municipal Statistics, Inc*.

The Teeter Plan

The Board of Supervisors of the County has approved the implementation of the Alternative Method of Distribution of Tax Levies and Collections and of Tax Sale Proceeds (the "Teeter Plan"), as provided for in Section 4701 *et seq.* of the California Revenue and Taxation Code. Under the Teeter Plan for the County, the County apportions secured property taxes on an accrual basis when due (irrespective of actual collections) to its local political subdivisions, including the District, for which the County acts as the tax-levying or tax-collecting agency.

The Teeter Plan for the County is applicable to all tax levies for which the County acts as the tax-levying or tax-collecting agency, or for which the County Treasury is the legal depository of tax collections.

Under the Teeter Plan, the District will receive 100% of its *ad valorem* property tax levied on the secured roll with respect to the Bonds irrespective of actual delinquencies in the collection of property taxes by the County.

The Teeter Plan of the County is to remain in effect unless the Board of Supervisors of the County orders its discontinuance or unless, prior to the commencement of any fiscal year of the County (which commences on July 1), the Board of Supervisors of the County receives a petition for its discontinuance joined in by a resolution adopted by at least two-thirds of the participating revenue districts in the County. In the event the Board of Supervisors of the County orders discontinuance of its Teeter Plan, only those secured property taxes actually collected would be allocated to political subdivisions (including the District) for which the County acts as the tax-levying or tax-collecting agency. In addition, if the delinquency rate for all *ad valorem* property taxes levied within the District exceeds 3%, the Board of Supervisors can terminate the Teeter Plan with respect to the District. In the event that the Teeter Plan were terminated with regard to the secured tax roll, the amount of the levy of *ad valorem* property taxes would depend upon the collection of *ad valorem* property taxes and delinquency rates experienced with respect to the parcels within the District.

The District is not aware of any petitions for the discontinuance of the Teeter Plan now pending in the County.

Tax Levies and Delinquencies

The table below summarizes the annual secured tax levy and delinquencies within the District as of June 30 for fiscal years 2017-18 through 2020-21, the most recent data available. The County has adopted the Teeter Plan. As a result, the District's receipt of property taxes on the secured roll is not subject to delinquencies so long as the Teeter Plan remains in effect.

CABRILLO UNIFIED SCHOOL DISTRICT
Secured Tax Charges

	Secured Tax Charge[2]	Amount Delinquent June 30	% Delinquent June 30
2017-18			
2018-19			
2019-20			
2020-21			

(1) San Mateo County utilizes the Teeter Plan for assessment levy and distribution. This method guarantees distribution of 100% of the assessments levied to the taxing entity, with the County retaining all penalties and interest.
(2) 1% general fund apportionment.
Source: California Municipal Statistics, Inc.

Direct and Overlapping Debt

Numerous local agencies that provide public services overlap the District's service area. These local agencies have outstanding debt in the form of general obligation, lease revenue and special assessment bonds. The following table shows the District's estimated direct and overlapping bonded debt. The statement excludes self-supporting revenue bonds, tax allocation bonds and non-bonded capital lease obligations. The District has not reviewed this table and there can be no assurance as to the accuracy of the information contained in the table; inquiries concerning the scope and methodology of procedures carried out to compile the information presented should be directed to California Municipal Statistics, Inc.

The following table is a statement of the District's direct and estimated overlapping bonded debt as of _____1, 2023:

CABRILLO UNIFIED SCHOOL DISTRICT
Direct and Overlapping Bonded Indebtedness

Source: *California Municipal Statistics Inc*.

DISTRICT FINANCIAL INFORMATION

The information in this section concerning the operations of the District and the District's finances is provided as supplementary information only, and it should not be inferred from the inclusion of this information in this Official Statement that the principal and interest on the Bonds is payable from the general fund of the District. The Bonds are payable from the proceeds of an ad valorem tax approved by the voters pursuant to all applicable laws and State Constitutional requirements, and required to be levied by the County on all taxable property within the District in an amount sufficient for the timely payment of principal and interest on the Bonds. See "SECURITY FOR THE BONDS" and "TAX BASE FOR REPAYMENT OF THE BONDS" herein.

State Funding of Education

On June 27, 2013, the State adopted a new method for funding school districts commonly known as the "Local Control Funding Formula." The Local Control Funding Formula ("LCFF") was implemented in stages, beginning in fiscal year 2013-14 with full implementation in fiscal year 2018-19. Prior to adoption of the LCFF, the State used a revenue limit system.

Local Control Funding Formula. State Assembly Bill 97 (Stats. 2013, Chapter 47) ("AB 97"), enacted as a part of the 2013-14 State Budget (defined below) enacted the LCFF beginning in fiscal year 2013-14, which replaced the revenue limit funding system and many categorical programs. The LCFF distributes resources to schools through a guaranteed base funding grant (the "Base Grant") per unit of ADA. The average Base Grant is $7,643 per unit of ADA, which is $2,375 more than the average revenue limit. A Base Grant is assigned to each of four grade spans. Additional supplemental funding is made available based on the proportion of English language learners, low-income students and foster youth.

For fiscal year 2022-23, the LCFF provided to school districts and charter schools a Target Base Grant for each Local Education Agency ("LEA") equivalent to (a) $9,132 per ADA for kindergarten through grade 3; (b) $9,269 per ADA for grades 4 through 6; (c) $9,545 per ADA for grades 7 and 8; and (d) $11,060 per ADA for grades 9 through 12.

Beginning in fiscal year 2013-14, and in each subsequent year, the Base Grants have been adjusted for cost-of-living increases by applying the implicit price deflator for government goods and services. With full implementation of the LCFF, the provision of cost-of-living-adjustments ("COLA") is now subject to appropriation for such adjustment in the annual State budget. For fiscal year 2022-23, a 6.56% COLA was included. See "State Budget Measures – 2022-23 State Budget" herein and "-Proposed 2023-24 State Budget" for information regarding the proposed COLA for fiscal year 2023-24. The differences among Base Grants are linked to differentials in statewide average revenue limit rates by district type, and are intended to recognize the generally higher costs of education at higher grade levels.

The Base Grants for grades K-3 and 9-12 are subject to adjustments of 10.4% and 2.6%, respectively, to cover the costs of class size reduction in early grades and the provision of career technical education in high schools. Unless collectively bargained for, school districts serving students in grades K-3 must maintain an average class enrollment of 24 or fewer students in grades K-3 at each school site in order to continue receiving the adjustment to the K-3 Base Grant. Additional add-ons are also provided to school districts that received categorical block grant funding pursuant to the Targeted Instructional Improvement and Home-to-School Transportation programs during fiscal year 2012-13.

School districts that serve students of limited English proficiency ("EL" students), students from low income families that are eligible for free or reduced priced meals ("LI" students) and foster youth are

eligible to receive additional funding grants. Enrollment counts are unduplicated, such that students may not be counted as both EL and LI (foster youth automatically meet the eligibility requirements for free or reduced priced meals ("FRPM") and are not discussed separately herein). A supplemental grant add-on (each, a "Supplemental Grant") is authorized for school districts that serve EL/LI students, equal to 20% of the applicable Base Grant multiplied by such districts' percentage of unduplicated EL/LI student enrollment. School districts whose EL/LI populations exceed 55% of their total enrollment are eligible for a concentration grant add-on (each, a "Concentration Grant") equal to 65% of the applicable Base Grant multiplied by the percentage of such district's unduplicated EL/LI student enrollment in excess of the 55% threshold.

The following table sets forth the historical ADA and enrollment for fiscal years 2016-17 through 2021-22.

CABRILLO UNIFIED SCHOOL DISTRICT
Historical ADA and Enrollment
Fiscal Years 2016-17 through 2020-21

Fiscal Year	ADA	Enrollment
2016-17	3,141	3,279
2017-18	3,087	3,207
2018-19	3,001	3,152
2019-20		
2020-21		
2021-22		

Source: *The District*.

The following table sets forth the ADA, enrollment and the percentage of EL/LI enrollment for fiscal year 2021-22, budgeted for fiscal year 2022-23 and projections for fiscal years 2023-24 and 2024-25.

CABRILLO UNIFIED SCHOOL DISTRICT
ADA, English Language/Low Income Enrollment
Fiscal Years 2021-22 through 2024-25

	ADA					Enrollment	
Fiscal Year	TK-3	4-6	7-8	9-12	Total ADA	Total Enrollment	% of EL/LI Enrollment
2021-22							
2022-23[(1)]							
2023-24[(2)]							
2024-25[(2)]							

[1] Budgeted.
[2] Projected.
Source: *The District*.

Due to the COVID-19 pandemic and related State budget-implementing legislation, California school districts, other than certain charter school districts, were held harmless against any loss of ADA for purposes of calculating apportionment in the 2020-21 fiscal year, with ADA for purposes of calculation of state funding based on ADA for fiscal year 2019-20. Additionally, due to State-wide declining enrollment trends, additional hold harmless measures have been instituted to shelter school districts from

large annual revenue losses. For fiscal year 2021-22, ADA for funding purposes is based on 2019-20 ADA. Additional changes to LCFF funding were implemented in the fiscal year 2022-23 State budget that permit schools districts to use the greater of the current year or prior year ADA or an average of the three prior years' ADA to calculate LCFF funding going forward. See "DISTRICT FINANCIAL INFORMATION – State Budget Measures."

The sum of a school district's adjusted Base, Supplemental and Concentration Grants will be multiplied by such district's P-2 ADA for the current or prior year, whichever is greater (with certain adjustments applicable to small school districts). This funding amount, together with any applicable economic recovery target or categorical block grant add-ons, will yield a district's total LCFF allocation. Generally, the amount of annual State apportionments received by a school district will amount to the difference between such total LCFF allocation and such district's share of applicable local property taxes. Most school districts receive a significant portion of their funding from such State apportionments. As a result, decreases in State revenues may significantly affect appropriations made by the Legislature to school districts.

Certain schools districts, formerly known as "basic aid" districts and now referred to as "community-funded" districts under the LCFF, have allocable local property tax collections that equal or exceed such districts' total LCFF allocation, and result in the receipt of no State apportionment aid. Community-funded school districts receive only special categorical funding, which is deemed to satisfy the "basic aid" requirement of $120 per student per year guaranteed by Article IX, Section 6 of the State Constitution. The implication for community-funded districts is that the legislatively determined allocations to school districts, and other politically determined factors, are less significant in determining their primary funding sources. Rather, property tax growth and the local economy are the primary determinants.

Shifts Between Community-Funded District and LCFF District The District has flipped in recent years between a community-funded district and an LCFF district. Currently the District is an LCFF district but projections show that it will flip to community-funded in fiscal year 2023-24.

From fiscal year 2008-09 through fiscal year 2012-13, the District's local property taxes exceeded the State's calculated revenue limit for the District, resulting in the District being treated as a basic aid district, meaning that the District did not receive a revenue limit entitlement from the State, but was funded from local property taxes. During normal financial circumstances a school district would have to "grow" into basic aid status due to increases in property tax values exceeding the district's statutory revenue limit calculation. However, for the District (and many other districts in California), from 2008-09 through 2013-14, the State's severe deficit to revenue limit income caused the District to "fall" into basic aid status. Likewise, under normal circumstances, a basic aid district would be able to retain property tax revenues in excess of its statutory revenue limit calculation, but due to the State's budget difficulties, commencing in fiscal year 2009-10, basic aid districts, including the District, had to forfeit their "fair share" of certain State-funded categorical funds, being $250 per ADA, provided that such reduction could not take the basic aid district below its revenue limit entitlement. The result was that some of the excess local property taxes which exceeded a district's revenue limit had to be redirected to the State, and in the case of the District, the District was not able to retain any of its local property tax revenues above the revenue limit from 2009-10 through 2013-14.

Due to the adoption by the State of a new education funding model, the LCFF, funding beginning in fiscal year 2013-14 was based on different factors than in prior fiscal years. With the implementation of the LCFF, beginning in 2014-15, the District's local property tax revenues no longer exceeded its State funding entitlement and it was no longer a basic aid district. In fiscal year 2019-20, the District's local property tax revenues exceeded its State funding entitlement once again and the District shifted back into

a community-funded district. See "-State Funding of Education – *Local Control Funding Formula*" above for more information about the LCFF.

For fiscal year 2022-23, the District has once again returned to LCFF status primarily due to the significant LCFF COLA that increased at a higher rate than local property tax growth. Based on an estimated property tax increase of 2% annually, the District predicts that it will revert back to a community-funded district in fiscal year 2023-24 and will remain a community-funded district through fiscal year 2025-26.

Accountability. The State Board of Education has promulgated regulations regarding the expenditure of supplemental and concentration funding, including a requirement that school districts increase or improve services for EL/LI students in proportion to the increase in funds apportioned to such district on the basis of the number and concentration of such EL/LI students, as well as the conditions under which school district can use supplemental or concentration funding on a school-wide or district-wide basis.

School districts are also required to adopt local control and accountability plans ("LCAPs") disclosing annual goals for all students, as well as certain numerically significant student subgroups, to be achieved in eight areas of State priority identified by the LCFF. LCAPs may also specify additional local priorities. LCAPs must specify the actions to be taken to achieve each goal, including actions to correct identified deficiencies with regard to areas of State priority. LCAPs, covering a three-year period, are required to be adopted annually. The State Board of Education has developed and adopted a template LCAP for use by school districts.

Support and Intervention. AB 97, as amended by SB 91, establishes a new system of support and intervention to assist school districts meet the performance expectations outlined in their respective LCAPs. School districts must adopt their LCAPs (or annual updates thereto) in tandem with their annual operating budgets, and not later than five days thereafter submit such LCAPs or updates to their respective county superintendents of schools. On or before August 15 of each year, a county superintendent may seek clarification regarding the contents of a district's LCAP (or annual update thereto), and the district is required to respond to such a request within 15 days. Within 15 days of receiving such a response, the county superintendent can submit non-binding recommendations for amending the LCAP or annual update, and such recommendations must be considered by the respective school district at a public hearing within 15 days. A district's LCAP or annual update must be approved by the county superintendent by October 8 of each year if the superintendent determines that (i) the LCAP or annual update adheres to the State template, and (ii) the district's budgeted expenditures are sufficient to implement the actions and strategies outlined in the LCAP.

A school district is □equireed to receive additional support if its respective LCAP or annual update thereto is not approved, if the district requests technical assistance from its respective county superintendent, or if the district does not improve student achievement across more than one State priority for one or more student subgroups. Such support can include a review of a district's strengths and weaknesses in the eight State priority areas, or the assignment of an academic expert to assist the district identify and implement programs designed to improve outcomes. Assistance may be provided by the California Collaborative for Educational Excellence, a state agency created by the LCFF and charged with assisting school districts achieve the goals set forth in their LCAPs. The State Board of Education has developed rubrics to assess school district performance and the need for support and intervention.

The State Superintendent of Public Instruction (the "State Superintendent") is further authorized, with the approval of the State Board of Education, to intervene in the management of persistently underperforming school districts. The State Superintendent may intervene directly or assign an academic

trustee to act on his or her behalf. In so doing, the State Superintendent is authorized to (i) modify a district's LCAP, (ii) impose budget revisions designed to improve student outcomes, and (iii) stay or rescind actions of the local governing board that would prevent such district from improving student outcomes; provided, however, that the State Superintendent is not authorized to rescind an action required by a local collective bargaining agreement.

Revenue Sources

The District categorizes its general fund revenues into four sources. The following table presents each revenue source as a percentage of total revenues for fiscal years 2018-19 through 2022-23.

CABRILLO UNIFIED SCHOOL DISTRICT
Percentage of Revenues by Source
Fiscal Years 2018-19 through 2022-23

Revenue Source	2018-19	2019-20	2020-21	2021-22	2022-23[1]
LCFF sources	76.4%	80.8%	73.1%	75.1%	
Federal revenues	3.5	3.3	7.1	6.1	
Other State revenues	12.4	8.6	12.1	11.6	
Other local revenues	7.7	7.2	7.7	7.1	

(1) Based on Second Interim Report for fiscal year 2022-23.
Source*: The District.*

Each of these revenue sources is briefly described below. For more information regarding the LCFF, see "-State Funding of Education" above.

LCFF Sources. State funding under the LCFF consists of Base Grants and Supplemental Grants as described above. This category also includes local property taxes. When the District is a community-funded district, the District's share of local property taxes meets or exceeds its LCFF entitlement and therefore the District only receives Minimum State Aid and not any portion of its Base Grant from the State. The District is not currently a community-funded district although it expects to be in the future. See "- State Funding of Education – Local Control Funding Formula" above.

Federal Revenues. The federal government provides funding for several District programs, including special education programs, programs under the Educational Consolidation and Improvement Act, and specialized programs such as Every Child Succeeds.

Other State Revenues. The District receives some other State revenues. These other State revenues are primarily restricted revenues funding items such as the Special Education Master Plan, Economic Impact Aid, School Improvement Program, instructional materials, and various block grants.

The District receives State aid from the California State Lottery (the "Lottery"), which was established by a constitutional amendment approved in the November 1984 general election. Lottery revenues must be used for the education of students and cannot be used for non-instructional purposes such as real property acquisition, facility construction, or the financing of research. Moreover, State Proposition 20 approved in March 2000 requires that 50% of the increase in Lottery revenues over 1997-98 levels must be restricted to use on instructional material.

Other Local Revenues. In addition to property taxes, the District receives additional local revenues from items such as interest earnings, interagency services and other local sources.

Developer Fees

The District currently collects impact fees ("Developer Fees") pursuant to Education Code Section 17620 on residential housing in the amount of $3.20 per square foot and on commercial and industrial development in the amount of $0.51 per square foot. The following table sets forth developer fee revenues received by the District for the last five fiscal years and the projected developer fee revenues for the current fiscal year.

CABRILLO UNIFIED SCHOOL DISTRICT
Developer Fee Collections

Fiscal Year	Developer Fees Collected
2017-18	
2018-19	
2019-20	
2020-21	
2021-22	
2022-23	

(2022) Projected.
Source: *The District*.

Parcel Taxes In June 2010, the community responded to the fiscal crisis imposed on the District by passing Measure E, an annual parcel tax of $150 for five years, and in June 2014, the voters within the District approved a continuation of Measure E which extended the annual parcel tax for an additional five years through fiscal year 2019-20. In November 2019, voters passed Measure I, which renewed the annual parcel tax of $150 for another eight years, starting July 1, 2020 and ending June 30, 2028. The District estimates that Measure I revenues contribute approximately $1.6 million per year.

COVID-19 Outbreak and its Economic Impact

In late 2019, an outbreak of COVID-19, a respiratory virus, occurred in China, and since that time has spread globally. The global outbreak, together with measures underway to attempt to limit the spread of COVID-19 imposed by local and federal governments, has caused volatility in financial markets as well as operating restrictions upon many businesses. The COVID-19 outbreak resulted in the imposition of restrictions on mass gatherings and widespread temporary closings of businesses, universities and schools through much of 2020 and portions of 2021, as well as supply chain issues and significant increases in inflation as these restrictions and closures have been lifted.

Federal Response. On March 13, 2020, responding to the evolving COVID-19 situation, then President Trump declared a national emergency, making available more than $50 billion in federal resources to combat the spread of the virus. Additionally, in March, 2020, the Federal Reserve Bank took action to lower the federal funds rate and provide certain emergency credit and liquidity facilities to financial institutions. Contemporaneously, Congress enacted and the President signed into law the Coronavirus Aid, Relief, and Economic Security Act (the "CARES Act") to provide relief and stimulus to American businesses and individuals impacted by COVID-19. The CARES act also designated $339.8 billion for state and local governments with $274 billion for COVID-19 response efforts as well as an additional $13 billion for K-12 schools.

In order to provide extensions to certain benefits previously provided under the CARES Act, as well as address ongoing economic impacts of the COVID-19 pandemic, in December, 2020, the federal

government enacted the Coronavirus Response and Relief Supplemental Appropriations Act ("CRRSA") which included $900 billion of coronavirus emergency response and relief including $54.3 billion for K-12 schools and $22.7 billion for higher education.

In March, 2021, President Biden signed a $1.9 trillion stimulus package (the "American Rescue Package") into law, authorizing a third round of one-time stimulus payments for qualifying Americans, extending additional unemployment benefits, and providing $123 billion in new, flexible aid to school districts.

State Response. In response to the outbreak of COVID-19 in the State, on March 4, 2020, Governor Gavin Newsom declared a State of Emergency (the "March 4 Emergency Declaration"). The March 4 Emergency Declaration was intended to make additional resources available, formalize emergency actions underway across multiple State agencies and departments, and assist the State in preparing for the spread of COVID-19.

On March 19, 2020, in reaction to the initial spread of Covid-19 within the State, Governor Newsom issued Executive Order N-33-20, a mandatory statewide shelter-in-place order (the "Order") applicable to all non-essential services. In September, 2020, the Governor replaced the Order with the "Blueprint for a Safer Economy" ("Blueprint") which categorized counties according to a color-coded risk assessment related to certain metrics of disease transmission. As such metrics increased or decreased within a county, such county would move along the risk—assessment levels which corresponded with regulations on economic and social activity. The Blueprint system was terminated on June 15, 2021 following a reduction in case positivity rates and hospitalizations. Face coverings are still required in certain settings, such as on public transit and in healthcare settings. Additionally, Californians are required to follow existing guidance for K-12 schools, childcare programs, and other supervised youth activities.

As a result of the various regulations imposed in order to slow the spread of COVID-19 since its outbreak, economic activity within the State, the County and the community around and within the District have suffered episodes of recession and/or depression. Generally, a majority of the State's general fund revenue is derived from personal income tax receipts. However, the 2021-22 State Budget (defined below) indicates that any decline in State revenues as a result of the COVID-19 pandemic was not as severe as originally projected and current projections for the 2022-23 State budget show revenues higher than projected at the enactment of the 2021-22 State Budget. See "– State Budget Measures" for additional information regarding the impact of COVID-19 on the State budget.

Impact of COVID-19 on California School Districts

To assist school districts respond to the spread of COVID-19 in its early days, on March 13, 2020, Governor Newsom issued Executive Order N-26-20, providing that school districts that initiate a school closure to address COVID-19 would continue to receive state funding to support all of the following during the period of closure: (1) continued delivery of high-quality educational opportunities to students through, among other options, distance learning and/or independent study; (2) the provision of school meals in noncongregate settings; (3) arrangement for supervision for students during ordinary school hours; and (4) continued payment of school district employees. Executive Order N-26-20 also provided that statutory mandated maintenance of schools for a minimum of 175 days was waived for school districts that initiated a school closure to address COVID-19.

To address the impacts of school closures and the COVID-19 response, on March 17, 2020, the California legislature adopted and the Governor signed Senate Bill 89 ("SB 89") and Senate Bill 117 ("SB 117"), which bills took immediate effect. SB 89 amended the Budget Act of 2019 by appropriating

$500,000,000 from the State General Fund for any purpose related to the Emergency Declaration. SB 117 addressed economic impacts to school districts directly. Among other things, SB 117 provided that, for all school districts that complied with Executive Order N-26-20, attendance during only full school months from July 1, 2019, to February 29, 2020, inclusive, would be reported for apportionment purposes. SB 117 also held harmless school districts not meeting minimum instructional day and minute requirements, in order to prevent a loss of funding related to school closures due to the outbreak. SB 117 also held harmless grantees operating after-school education and safety programs that were prevented from operating such programs due to COVID-19, and credited such program grantees with the ADA that the grantee would have received had it been able to operate but for COVID-19. The District received $342,807 under SB 117 as Learning Loss Mitigation Funding under the 2019-20 State Budget.

In preparation for the 2020-21 school year, in July, 2020, the CDPH announced guidance for schools and school-based programs including all public, charter and private schools with respect to re-opening for the 2020-21 school year. Such guidance was revised in January, 2021, to align school re-opening criteria with a County's categorization under the Blueprint.

The District, upon consultation with the County Department of Public Health and County Superintendent of Schools, determined to close its school campuses effective March 16, 2020 through the end of the 2019-20 school year and implemented a distance learning program. The District began the 2020-21 school year with a distance learning program and began offering a hybrid model of instruction for all grades beginning in [April, 2021], when the County moved into the "Orange tier" under the Blueprint. As of the 2021-22 school year, the District had resumed full time in-person learning.

On March 5, 2021, Governor Newsom signed Assembly Bill 86 which provided $2.0 billion for In-Person Instruction Grants ("Re-Opening Grants") and $4.6 billion for Learning Recovery Grants ("Recovery Grants") to school districts, county offices of education and charter schools to incentivize in-person instruction. The Re-Opening Grants were to be used for any purpose consistent with in-person instruction and were available to any school district providing in-person instruction by May 15, 2021. Recovery Grants were provided to school districts that implemented a learning recovery program with 85% of the Recovery Grant to be spent for in-person instruction and 15% to be spent for distance learning or in-person preparation. The District received $_____ in Re-Opening Grants and $_____ in Recovery Grants.

The District also received approximately $_____ under the CARES Act, approximately $_____ under CRRSA and approximately $_____ under the American Rescue Package. The District has used such funding for _____.

Despite several vaccines with respect to COVID-19 approved for public use, the spread of COVID-19 is ongoing. The District cannot predict the extent or duration of the outbreak of COVID-19 or what impact it may have on District general fund revenues.

Budget Procedures

State Budgeting Requirements. The District is required by provisions of the State Education Code to maintain a balanced budget each year, in which the sum of expenditures and the ending fund balance cannot exceed the sum of revenues and the carry-over fund balance from the previous year. The State Department of Education imposes a uniform budgeting and accounting format for school districts. The budget process for school districts was substantially amended by Assembly Bill 1200 ("AB 1200"), which became State law on October 14, 1991. Portions of AB 1200 are summarized below.

School districts must adopt a budget on or before July 1 of each year. The budget must be submitted to the county superintendent within five days of adoption or by July 1, whichever occurs first. In 2014, Assembly Bill 2585 was enacted, which repealed provisions authorizing schools districts to use a dual budget adoption cycle. Instead, all school districts must be on a single budget cycle. The single budget is only readopted if it is disapproved by the county office of education, or as needed. The District is on a single budget cycle and adopts its budget on or before July 1.

The county superintendent will examine the adopted budget for compliance with the standards and criteria adopted by the State Board of Education and identify technical corrections necessary to bring the budget into compliance, will determine if the budget allows the district to meet its current obligations and will determine if the budget is consistent with a financial plan that will enable the district to meet its multi-year financial commitments. On or before August 15, the county superintendent will approve, conditionally approve or disapprove the adopted budget for each school district. Budgets will be disapproved if they fail the above standards. The district board must be notified by August 15 of the county superintendent's recommendations for revision and reasons for the recommendations. The county superintendent may assign a fiscal advisor or appoint a committee to examine and comment on the superintendent's recommendations. The committee must report its findings no later than August 20. Any recommendations made by the county superintendent must be made available by the district for public inspection. No later than August 20, the county superintendent must notify the Superintendent of Public Instruction of all school districts whose budget has been disapproved.

For districts whose budgets have been disapproved, the district must revise and readopt its budget by September 8, reflecting changes in projected income and expense since July 1, including responding to the county superintendent's recommendations. The county superintendent must determine if the budget conforms with the standards and criteria applicable to final district budgets and not later than October 8, will approve or disapprove the revised budgets. If the budget is disapproved, the county superintendent will call for the formation of a budget review committee pursuant to Education Code Section 42127.1. Until a district's budget is approved, the district will operate on the lesser of its proposed budget for the current fiscal year or the last budget adopted and reviewed for the prior fiscal year.

Interim Financial Reports. Under the provisions of AB 1200, each school district is required to file interim certifications with the county office of education as to its ability to meet its financial obligations for the remainder of the then-current fiscal year and, based on current forecasts, for the subsequent fiscal year. The county office of education reviews the certification and issues either a positive, negative or qualified certification. A positive certification is assigned to any school district that will meet its financial obligations for the current fiscal year and the subsequent two fiscal years. A negative certification is assigned to any school district that will be unable to meet its financial obligations for the remainder of the current fiscal year or the subsequent fiscal year. A qualified certification is assigned to any school district that may not meet its financial obligations for the current fiscal year or the two subsequent fiscal years.

[Update with second interim for 2022-23.] The District filed its first interim report for fiscal year 2022-23 with a qualified certification within the meaning of Section 42133 of the Education Code. The District provided certain salary increases to employees during fiscal year 2021-22 which depleted reserves. Moreover, property tax revenues in fiscal year 2021-22 were less than the budgeted 4% which, as a community-funded district, also resulted in a decrease of revenues to the District.

The District also filed the first interim report for fiscal year 2019-20 as well as the first and second interim reports for fiscal year 2018-19 with qualified certifications. The qualified certifications were due to declining enrollment, increasing pension costs, increasing special education costs and ambiguities surrounding state and federal funding.

On January 29, 2020, Fiscal Crisis and Management Assistance Team ("FCMAT") released its Fiscal Health Analysis (the "Analysis") of the District as a result of the County designating the District a "lack of going concern" in October 2019. The Analysis includes 20 sections and questions which are common indicators, based on FCMAT's work since the inception of AB 1200, of school district insolvency. The Analysis determined the District to be a moderate risk of insolvency and identified risk factors including inability to maintain sufficient reserves because of forecasted deficit spending and the lack of a plan and action to resolve the trend. Underlying factors identified were declining enrollment and a history of poor budget development and monitoring. The Analysis also noted that the District recently passed a parcel tax extension and the Board has adopted a resolution that commits to expenditure reductions and budget savings necessary to restore fiscal sustainability which reflect favorably on the District's fiscal forecast, although improvements are necessary in budget-tracking, monitoring and control.

The District took several steps to reach positive certification for the second interim report for fiscal year 2019-20. The Board approved budget reductions at its December 2019 meeting, including not replacing vacant positions and identifying and executing operational savings. Additionally, the District became a community-funded district and was able to keep its supplemental taxes in fiscal year 2019-20. On May 27, 2020, the Board approved a new reserve policy directing the attainment and maintenance of no less than two months of general fund operating expenditures, for a total 16% Unrestricted General Fund Reserve for Economic Uncertainty. The total Unrestricted General Fund Reserve for Economic Uncertainty is expected to be achieved over a period of time by incrementally growing the unrestricted reserves.

General Fund Budget. The District's general fund adopted budgets for fiscal years 2018-19 through 2022-23, audited actuals for the fiscal years 2018-19 through 2021-22 and second interim report for fiscal year 2022-23 are set forth on the following page.

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CABRILLO UNIFIED SCHOOL DISTRICT
GENERAL FUND BUDGETING

	Adopted Budget 2018-19[1]	Audited Actuals 2018-19[1]	Adopted Budget 2019-20[1]	Audited Actuals 2019-20[1]	Adopted Budget 2020-21[1]	Audited Actuals 2020-2021[1]	Adopted Budget 2021-2022[1]	Audited Actuals 2021-22[1]	Adopted Budget 2022-23[2]	Second Interim Report 2022-23
REVENUES										
LCFF Sources	$29,744,755	$30,043,033	$30,175,042	$31,738,572	$30,176,046	$32,022,050	$32,609,922	$32,460,525	$34,3172,250	
Federal	1,434,799	1,383,452	1,332,711	1,308,873	1,96,130	3,102,460	1,171,631	2,619,766	1,775,141	
Other State	3,225,789	4,870,969	2,262,645	3,390,435	2,522,267	5,309,427	2,776,476	5,025,954	4,376,753	
Other Local	2,924,540	3,049,010	2,746,324	2,830,024	2,670,962	3,367,429	2,531,162	3,082,403	2,497,863	
Total Revenues	37,329,883	39,346,464	36,516,722	39,267,904	36,565,405	43,801,366	39,089,191	43,188,648	43,022,007	
EXPENDITURES										
Certificated Salaries	15,651,157	15,278,596	15,645,335	15,238,782	15,591,081	16,044,301	15,499,382	17,671,409	17,027,726	
Classified Salaries	6,072,097	6,212,168	6,320,424	6,258,745	6,386,211	6,383,278	5,690,875	7,694,496	7,133,958	
Employee Benefits	9,939,935	10,744,383	9,609,646	10,166,117	9,719,643	9,884,086	9,673,393	11,548,124	11,390,926	
Books and Supplies	1,201,237	1,346,560	1,040,637	1,008,531	1,166,362	2,289,802	1,096,495	2,567,667	2,503,509	
Services, Other Operating Expenses	4,609,079	4,920,468	5,166,162	5,011,067	5,551,685	5,520,175	5,689,103	6,209,280	5,295,723	
Other Outgo	334,246	231,017	234,804	353,0622	311,334	322,947	471,613	311,366	328,448	
Capital Outlay	--	70,663	--	22,550	26,500	95,775	76,500	123,572	121,012	
Total Expenditures	37,807,751	38,803,855	38,017,008	38,058,854	38,752,816	40,540,814	38,197,361	46,125,914	43,801,302	
EXCESS (DEFICIENCY) OR REVENUES OVER (UNDER) EXPENDITURES	(477,868)	542,609	(1,499,143)	1,209,050	(2,187,411)	3,260,552	891,830	(2,937,266)	(779,295)	
OTHER FINANCING SOURCES (USES)										
Transfers in	--	83,460	--	--	--	--	--	--	--	
Transfers out	(123,217)	(138,419)	(152,783)	(325,000)	(332,544)	(235,000)	(400,000)	(330,000)	350,000	
Net Financing Sources (Uses)	(123,217)	(54,959)	(152,783)	(325,000)	(332,544)	(235,000)	(400,000)	(330,000)	(350,000)	
NET CHANGE IN FUND BALANCES	(601,085)	487,650	(1,651,926)	884,050	(2,519,955)	3,025,552	491,830	(3,267,266)	(1,129,295)	
Fund Balance, July 1 (Beginning)	4,732,757	4,732,757	5,220,407	5,220,407	6,242,121	6,242,121	8,385,140	8,385,140	5,930,509	
Fund Balance, June 30 (Ending)	$4,131,672	$5,220,407	$3,568,481	$6,104,457	$3,722,166	$9,267,673	$8,876,970	$5,117,874	$4,801,213	

(1) From the District's comprehensive audited financial statements for fiscal years 2018-19 through 2021-22, respectively.
(2) From the Districts adopted budget for fiscal year 2022-23.
Source: *The District.*

Comparative Financial Statements

The District's general fund finances the legally authorized activities of the District for which restricted funds are not provided. General fund revenues are derived from such sources as State school fund apportionments, taxes, use of money and property, and aid from other governmental agencies. Audited financial statements for the District for the fiscal year ended June 30, 2022 and prior fiscal years are on file with the District and available for public inspection at the Office of the Superintendent of the District, 498 Kelly Avenue, Half Moon Bay, California 94019. See APPENDIX B hereto for the 2021-22 Audited Financial Statements of the District.

The following table reflects the District's audited general fund revenues, expenditures and fund balances from fiscal year 2019-20 to fiscal year 2021-22:

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CABRILLO UNIFIED SCHOOL DISTRICT
GENERAL FUND
Statement of Revenues, Expenditures and Change in Fund Balances
for Fiscal Years 2019-20 through 2021-22

	2019-20 Audit	2020-21 Audit	2021-22 Audit
REVENUES			
LCFF Sources:	$31,738,572	$32,022,050	$32,460,525
Federal revenues	1,308,873	3,102,460	2,619,766
Other State revenues	3,390,435	5,309,427	5,025,954
Other local revenues	2,830,024	3,367,429	3,082,403
Total Revenues	39,267,904	43,801,366	43,188,648
EXPENDITURES			
Current			
Instruction	22,657,424	23,191,464	26,136,174
Instruction Related Services:			
Supervision of Instruction	1,598,404	2,003,190	2,359,025
Instruction library, media and technology	1,110,109	1,314,784	1,450,581
School site administration	2,546,256	2,642,974	2,915,033
Pupil Services:			
Home-to-school transportation	650,251	419,678	355,801
Food services	--	7,927	24,523
All other pupil services	2,502,035	2,578,581	3,492,714
General administration:			
Data Processing	29,785	--	--
All other general administration	2,653,917	2,883,149	3,469,755
Plant services	3,306,916	4,238,017	4,326,625
Facilities acquisition and construction	22,550	32,738	125,551
Ancillary Services	583,820	581,802	1,076,376
Community services	28,811	49,830	46,809
Payment to other agencies	368,576	334,302	311,367
Debt Service			
Principal	--	--	--
Interest	--	262,378	35,560
Total Expenditures	38,058,854	40,540,814	46,125,914
Excess (Deficiency) of Revenues Over/(Under) Expenditures	1,209,050	3,260,552	(2,937,266)
Other Financing Sources/(Uses)			
Operating Transfers In	--	--	--
Operating Transfers Out	(325,000)	(235,000)	(330,000)
Total Other Financing Sources/(Uses)	(325,000)	(235,000)	(330,000)
Net Change in Fund Balances	884,050	3,025,552	(3,267,266)
Fund Balance, beginning	5,220,407	6,104,457	9,267,673
Prior period adjustment	--	137,664	(882,533)
Fund balance, ending	$6,104,457	$9,267,673	$8,385,140

Source*: The District*.

Accounting Practices

The accounting policies of the District conform to generally accepted accounting principles in accordance with policies and procedures of the California School Accounting Manual. This manual, according to Section 41010 of the California Education Code, is to be followed by all California school districts. Revenues are recognized in the period in which they become both measurable and available to finance expenditures of the current fiscal period. Expenditures are recognized in the period in which the liability is incurred.

State Budget Measures

The following information concerning the State's budgets has been obtained from publicly available information which the District believes to be reliable; however, the District does not guaranty the accuracy or completeness of this information and has not independently verified such information.

2022-23 State Budget. Governor Newsom signed legislation which enacted the budget for the State for fiscal year 2022-23 (the "2022-23 State Budget") on June 30, 2022. The 2022-23 State Budget projected approximately $219.7 billion in general fund revenues with a prior year balance of $22.5 billion for total resources of $242.2 billion, and $234.4 billion in expenditures for fiscal year 2022-23. For fiscal year 2021-22, the 2022-23 State Budget estimated $265.4 billion in resources and $242.9 billion in expenditures. The 2022-23 State Budget projected $37.2 billion in reserves including $23.3 billion in the Budget Stabilization Account (the "BSA") for fiscal emergencies, $900 million in the Safety Net Reserve, $9.5 billion in the Public School Stabilization Account (the "PSSSA"), and an estimated $3.5 billion in the State's operating reserve. The BSA is at its constitutional maximum (10% of general fund revenues) requiring $465 million to be dedicated for infrastructure investments in fiscal year 2022-23. Over the multi-year forecast period, the 2022-23 State Budget reflected $8 billion in supplemental deposits split evenly between the BSA and the Safety Net Reserve. As a result of the deposits to the PSSSA, the 10% cap on school district reserves was projected to be applicable in fiscal year 2022-23. See "CONSTITUTIONAL AND STATUTORY PROVISIONS AFFECTING DISTRICT REVENUES – Proposition 2" herein for more information regarding school district reserves.

The 2022-23 State Budget prioritized one-time spending over ongoing spending, allocating 93% of discretionary funds to one-time spending. The 2022-23 State Budget provided an over $17 billion broad-based relief package, including a refund of up to $1,050 to benefit millions of Californians based on income level and the size of household. The relief package also included increased grants for the State's lowest income families and individuals, and additional funding for food banks.

The 2022-23 State Budget also addressed environmental matters facing California. The 2022-23 State Budget included $1.2 billion to advance wildfire prevention and forest resilience investments and funded an additional 1,265 new positions to expand the State's wildfire response capacity. $1.2 billion was included for immediate drought support with an additional $1.5 billion deferred for allocation for long-term water resilience. The 2022-23 State Budget also allocated $4.3 billion to provide energy reliability insurance through the development of a strategic reserve, protection to ratepayers, and accelerated deployment of clean energy projects, with an additional $3.8 billion deferred for allocation in the summer of 2022 to further reliability and affordability and accelerate the State's clean energy future.

With respect to K-12 education, the 2022-23 State Budget included total funding of $128.6 billion ($78.6 billion general fund and $50 billion other funds) for all K-12 education programs. The 2022-23 State Budget estimated Proposition 98 funds of $96.1 billion in fiscal year 2020-21, $110.2 billion in fiscal year 2021-22, and $110.4 billion in fiscal year 2022-23 for K-14 education programs. For K-12 schools, the results was Proposition 98 per pupil spending of $16,993 in 2022-23, a $3,017 increase over

the fiscal year 2021-22 per pupil spending levels. Additionally, in the same period, per pupil spending from all sources increased to $22,893 under the 2022-23 State Budget.

The 2022-23 State Budget included an LCFF COLA of 6.56%. Additionally, the 2022-23 State Budget included $4.32 billion ongoing Proposition 98 funds to increase LCFF base funding by an additional 6.28%. The 2022-23 State Budget also included $101.2 million ongoing Proposition 98 funds to augment LCFF funding for county offices of education.

To support school districts with a declining student population, the 2022-23 State Budget provided that school districts might use the greater of the current year or prior year ADA or an average of the three prior years' ADA to calculate LCFF funding. Further, to minimize reductions in LCFF funding that would otherwise occur due to increased absences in fiscal year 2021-22, the 2022-23 State Budget enabled school districts that can demonstrate they provided independent study offerings during fiscal year 2021-22 to be funded at the greater of their current year ADA or their current year enrollment adjusted for pre-COVID-19 absence rates in the 2021-22 fiscal year. The 2022-23 State Budget included $2.8 billion of ongoing funding under Proposition 98 and $413 million in one-time funding under Proposition 98 to implement these school fiscal stabilization policies.

Additional significant provisions of the 2022-23 State Budget relating to K-12 education included the following:

- *Learning Recovery Emergency Fund* – $7.9 billion in one-time Proposition 98 funds to support learning recovery initiatives through the 2027–28 school year.

- *Arts, Music, and Instructional Materials Discretionary Block Grant* – $3.6 billion one-time Proposition 98 funds for arts and music programs, standards-aligned professional development, instructional materials, developing diverse book collections, operational costs, and expenses related to the COVID-19 Pandemic.

- *Expanded Community School Model* – $1.1 billion in Proposition 98 funds to expand the community school model and provide grants for high needs schools in communities with high levels of poverty.

- *Educator Workforce* – $48.1 million for training and retention of well-prepared educators including waiving certain teacher examination fees, grants for integrated teacher preparation programs and operations support for the Commission on Teacher Credentialing.

- *Teacher and School Counsel Residencies* – $250 million one-time Proposition 98 funds to expand residency slots for teachers and school counselors and eligibility for the Golden State Teacher Grant Program.

- *Educator Support for Science, Technology, Engineering, and Mathematics (STEM) Instruction* – $85 million one-time Proposition 98 funds for the Next Generation Science Standards, the California Math Framework, the California Computer Science Standards, and the math and science domains of the California Preschool Learning Foundations.

- *State Preschool* – $312.7 million in Proposition 98 funds and $172.3 million in other funds to increase State Preschool Program adjustment factors for students with disabilities, dual language learners, and childhood mental health, $250 million one-time Proposition 98 funds to support the Inclusive Early Education Expansion Program, $300 million one-time Proposition 98 funds for planning and implementation grants, $166.2 million Proposition 98 funds to support the full-year

costs of State preschool rate increases and $148.7 million one-time funds to maintain reimbursement rate increases.

- *Transitional Kindergarten* – $614 million in Proposition 98 funds for the first year of expanded eligibility for transitional kindergarten and $383 million Proposition 98 funds to add one additional staff person to every transitional kindergarten class.

- *Expanded Learning Opportunities Program* – $3 billion Proposition 98 funds to accelerate expanded-day, full-year instruction and enrichment focused on school districts with the highest concentrations of low-income students, English language learners, and youth in foster care.

- *Community Engagement Initiative* – $100 million in Proposition 98 funds to further positive relationship building between school districts and local communities.

- *Special Education* – $500 million in Proposition 98 funds for the special education funding formula, amending the special education funding formula to calculate special education base funding allocations at the local educational agency level, and consolidating the special education extraordinary cost pools into a single cost pool to simplify the current funding formula.

- *College and Career Pathways* – $500 million in Proposition 98 funds to support the development of pathway programs focused on technology, health care, education, and climate-related fields and $200 million in Proposition 98 funds to strengthen and expand student access and participation in dual enrollment opportunities.

- *Home-to-School Transportation* – $637 million in Proposition 98 funds to reimburse school districts for up to 60% of their transportation costs in the prior year.

- *Zero Emission School Buses* – $1.5 billion in Proposition 98 general funds for greening school bus fleets.

- *Nutrition* – $596 million in Proposition 98 funds for universal subsidized school meals, $611.8 million in Proposition 98 funds to augment the state meal reimbursement rate, $600 million in Proposition 98 funds for school kitchen infrastructure upgrades and equipment, food service employee training, and compensation related to serving fresh, minimally processed California-grown foods, and $100 million in Proposition 98 funds for procurement practices for plant-based, restricted diet meals, California-grown or California-produced, sustainably grown, or whole or minimally processed foods, or to prepare meals fresh onsite.

- *K-12 School Facilities* – Approximately $1.4 billion in Proposition 51 funds for school construction projects as well as $1.3 billion in fiscal year 2021-22, $2.1 billion in fiscal year 2023-24 and $875 million in fiscal year 2024-25 for new construction and modernization projects, and $100 million in fiscal year 2021-22 and $550 million in fiscal year 2023-24 for the California Preschool, Transitional Kindergarten and Full-Day Kindergarten Facilities Grant Program.

Proposed 2023-24 State Budget. Governor Newsom announced his proposed budget for the State for fiscal year 2023-24 (the "Proposed 2023-24 State Budget") on January 10, 2023, citing a downturn in current State revenues of approximately $29.5 billion from the 2022-23 State Budget resulting in a $22.5 billion budget deficit in fiscal year 2023-24. The Proposed 2023-24 State Budget projects revenues and transfers in fiscal year 2023-24 of $23.1 billion and expenditures of $22.3 billion. A balanced budget is accomplished through funding delays, reductions and shifts from general funds to

other funding sources. However, certain reductions in the areas of climate and transportation, housing, parks and workforce training are set to be restored if sufficient revenues are available in subsequent fiscal years. The Proposed 2023-24 State Budget reflects $35.6 billion in total budgetary reserves including $22.4 billion in the BSA, $8.5 billion in the PSSSA, $900 million in the Safety Net Reserve and $3.8 billion in the State's operating reserve.

The Proposed 2023-24 State Budget provides total K-12 education funding of $128.5 billion ($78.7 general fund and $49.8 billion from other funds). K-12 per pupil funding totals $17,519 from Proposition 98 sources, its highest level ever, and $23,723 per pupil when accounting for all funding sources. The projected decrease in State revenues under the Proposed 2023-24 State Budget also lowers the Proposition 98 guarantee to $110.4 billion in fiscal year 2021-22, $106.9 billion on fiscal year 2022-23 and $108.8 billion in fiscal year 2023-24. The deposit to the PSSSA is also lowered under the Proposed 2023-24 State Budget to $365 million in fiscal year 2023-24, however, the cap of 10% on school district reserves remains in effect because the $8.1 billion balance in the PSSSA in fiscal year 2022-23 is greater than 3% of the total K-12 Proposition 98 guarantee.

LCFF funding under the Proposed 2023-24 State Budget receives a COLA of 8.13%. The Proposed 2023-24 State Budget also includes $300 million ongoing Proposition 98 funds to establish an equity multiplier as an add-on to the LCFF to augment resources for the highest-need schools in the State.

The Proposed 2023-24 State Budget includes $690 million to implement the second year of transitional kindergarten expansion and $165 million to support an additional certificated or classified staff person in TK classrooms, however, delays the 2022-23 State Budget's $550 million investment in the Transitional Kindergarten and Full-Day Kindergarten Facilities Grant Program planned for fiscal year 2023-24 until 2024-25.

Significant provisions of the Proposed 2023-24 State Budget pertaining to K-12 education are as follows:

- Proposition 28—$941 million (equivalent to 1% of the Proposition 98 guarantee) to fund the Arts and Music in Schools-Funding Guarantee approved by voters in November, 2022 to increase art instruction and/or arts programs.

- State Preschool Program—$64.5 million Proposition 98 funds and $51.8 million general funds to continue the multi-year plan to ramp-up inclusivity in the State Preschool Program.

- Commercial Dishwasher Grants—$15 million one-time Proposition 98 funds to support school kitchen infrastructure related investments to specifically support a local educational agency's acquisition and installation of a commercial dishwasher.

- Student Friendly Services—$3.9 million ongoing Proposition 98 funds to support the California College Guidance Initiative.

- K-12 High Speed Network—$3.8 million ongoing Proposition 98 funds to support the K-12 High Speed Network program.

- Reversing Opioid Overdoses—An increase of $3.5 million ongoing Proposition 98 general funds for all middle and high school sites to maintain at least two doses of naloxone hydrochloride or another medication to reverse an opioid overdose on campus for emergency aid.

- Data Support—An increase of $2.5 million non-Proposition 98 general funds and 15 positions for the California Department of Education to meet state and federal data and accountability

reporting requirements, support data exchanges with other agencies, and to quickly respond to emergent needs for data both internally and externally.

- Fiscal Crisis and Management Assistance Team (FCMAT)—An increase of $750,000 ongoing Proposition 98 general funds to support the professional development of local educational agencies' Chief Budget Officers through mentorship programming by FCMAT.

Future Actions. The State has in past years experienced budgetary difficulties and has balanced its budget by requiring local political subdivisions to fund certain costs theretofore borne by the State. No prediction can be made as to whether the State will, in the future, take further measures which would, in turn, adversely affect the District. Further State actions taken to address any budgetary difficulties could have the effect of reducing District support indirectly, and the District is unable to predict the nature, extent or effect of such reductions. See also "- COVID-19 Outbreak and its Economic Impact" for a discussion of COVID-19 and its impact on the State economy.

The District cannot predict the extent to which the State will encounter budgetary difficulties and what budget actions will be taken to resolve those difficulties in future fiscal years. The District also cannot predict the impact future State Budgets will have on District finances and operations or what actions the State Legislature and the Governor may take to respond to changing State revenues and expenditures. Current and future State Budgets will be affected by national and State economic conditions and other factors which the District cannot control.

CONSTITUTIONAL AND STATUTORY PROVISIONS AFFECTING DISTRICT REVENUES

Article XIIIA of the California Constitution

Article XIIIA of the State Constitution ("Article XIIIA") limits the amount of *ad valorem* taxes on real property to 1% of "full cash value" as determined by the County assessor. Article XIIIA defines "full cash value" to mean "the county assessor's valuation of real property as shown on the 1975-76 bill under 'full cash value,' or thereafter, the appraised value of real property when purchased, newly constructed or a change in ownership has occurred after the 1975 assessment," subject to exemptions in certain circumstances of property transfer or reconstruction. Determined in this manner, the full cash value is also referred to as the "base year value." The "full cash value" is subject to annual adjustment to reflect increases, not to exceed 2% for any year, or decreases in the consumer price index or comparable local data, or to reflect reductions in property value caused by damage, destruction or other factors.

Article XIIIA has been amended to allow for temporary reductions of assessed value in instances where the fair market value of real property falls below the base year value. Proposition 8—approved by the voters in November of 1978—provides for the enrollment of the lesser of the base year value or the market value of real property, taking into account reductions in value due to damage, destruction, depreciation, obsolescence, removal of property, or other factors causing a similar decline. In these instances, the market value is required to be reviewed annually until the market value exceeds the base year value. Reductions in assessed value could result in a corresponding increase in the annual tax rate levied by the County to pay debt service on outstanding general obligation bonds of the District, including the Bonds. See "TAX BASE FOR REPAYMENT OF THE BONDS – Assessed Valuations" herein.

Article XIIIA requires a vote of two-thirds of the qualified electorate of a city, county, special district or other public agency to impose special taxes, while totally precluding the imposition of any additional *ad valorem*, sales or transaction tax on real property. Article XIIIA exempts from the 1% tax limitation any taxes above that level required to pay debt service (a) on any indebtedness approved by the

voters prior to July 1, 1978, or (b) as the result of an amendment approved by State voters on June 3, 1986, on any bonded indebtedness approved by two-thirds or more of the votes cast by the voters for the acquisition or improvement of real property on or after July 1, 1978, or (c) on bonded indebtedness incurred by a school district or community college district for the construction, reconstruction, rehabilitation or replacement of school facilities or the acquisition or lease of real property for school facilities, approved by 55% or more of the votes cast on the proposition, but only if certain accountability measures are included in the proposition. The tax for payment of principal of and interest on the Bonds falls within the exception described in (c) of the immediately preceding sentence. In addition, Article XIIIA requires the approval of two-thirds or more of all members of the State Legislature to change any State taxes for the purpose of increasing tax revenues.

Property Tax Base Transfer Constitutional Amendment. On November 3, 2020, voters in the State approved a constitutional amendment entitled Property Tax Transfers, Exemptions and Revenue for Wildfire Agencies and Counties Amendment. Proposition 19: (i) expands special rules that give property tax savings to homeowners that are over the age of 55, severely disabled, or whose property has been impacted by a natural disaster or contamination, when they buy a different home; (ii) narrows existing special rules for inherited properties; and (iii) broadens the scope of legal entity ownership changes that trigger reassessment of properties. The District cannot make any assurance as to what effect the implementation of Proposition 19 will have on assessed valuation of real property in the District.

Legislation Implementing Article XIIIA

Legislation has been enacted and amended a number of times since 1978 to implement Article XIIIA. Under current law, local agencies are no longer permitted to levy directly any property tax (except to pay voter-approved indebtedness). The 1% property tax is automatically levied by the County and distributed according to a formula among taxing agencies. The formula apportions the tax roughly in proportion to the relative shares of taxes levied prior to 1979.

Increases of assessed valuation resulting from reappraisals of property due to new construction, change in ownership or from the annual adjustment not to exceed 2% are allocated among the various jurisdictions in the "taxing area" based upon their respective "situs." Any such allocation made to a local agency continues as part of its allocation in future years.

Beginning in fiscal year 1981-82, assessors in California no longer record property values on tax rolls at the assessed value of 25% of market value which was expressed as $4 per $100 of assessed value. All taxable property is now shown at 100% of assessed value on the tax rolls. Consequently, the tax rate is expressed as $1 per $100 of taxable value. All taxable property value included in this Official Statement is shown at 100% of taxable value (unless noted differently) and all tax rates reflect the $1 per $100 of taxable value.

Both the United States Supreme Court and the California State Supreme Court have upheld the general validity of Article XIIIA.

Unitary Property

Some amount of property tax revenue of the District is derived from utility property which is considered part of a utility system with components located in many taxing jurisdictions ("unitary property"). Under the State Constitution, such property is assessed by the SBE as part of a "going concern" rather than as individual pieces of real or personal property. State-assessed unitary and certain other property is allocated to the County by SBE, taxed at special county-wide rates, and the tax revenues

distributed to taxing jurisdictions (including the District) according to statutory formulae generally based on the distribution of taxes in the prior year.

The California electric utility industry has been undergoing significant changes in its structure and in the way in which components of the industry are regulated and owned. Sale of electric generation assets to largely unregulated, nonutility companies may affect how those assets are assessed, and which local agencies are to receive the property taxes. The District is unable to predict the impact of these changes on its utility property tax revenues, or whether legislation may be proposed or adopted in response to industry restructuring, or whether any future litigation may affect ownership of utility assets or the State's methods of assessing utility property and the allocation of assessed value to local taxing agencies, including the District. Because the District is a basic aid district, taxes lost through any reduction in assessed valuation will decrease the amount of total funding received by the District. See "DISTRICT FINANCIAL INFORMATION – State Funding of Education" herein.

Article XIIIB of the California Constitution

Article XIIIB of the State Constitution ("Article XIIIB"), as subsequently amended by Propositions 98 and 111, respectively, limits the annual appropriations of the State and of any city, county, school district, authority or other political subdivision of the State to the level of appropriations of the particular governmental entity for the prior fiscal year, as adjusted for changes in the cost of living and in population and for transfers in the financial responsibility for providing services and for certain declared emergencies. As amended, Article XIIIB defines

(a) "change in the cost of living" with respect to school districts to mean the percentage change in California per capita income from the preceding year, and

(b) "change in population" with respect to a school district to mean the percentage change in the average daily attendance of the school district from the preceding fiscal year.

For fiscal years beginning on or after July 1, 1990, the appropriations limit of each entity of government shall be the appropriations limit for the 1986-87 fiscal year adjusted for the changes made from that fiscal year pursuant to the provisions of Article XIIIB, as amended.

The appropriations of an entity of local government subject to Article XIIIB limitations include the proceeds of taxes levied by or for that entity and the proceeds of certain state subventions to that entity. "Proceeds of taxes" include, but are not limited to, all tax revenues and the proceeds to the entity from (a) regulatory licenses, user charges and user fees (but only to the extent that these proceeds exceed the reasonable costs in providing the regulation, product or service), and (b) the investment of tax revenues.

Appropriations subject to limitation do not include (a) refunds of taxes, (b) appropriations for certain debt service, (c) appropriations required to comply with certain mandates of the courts or the federal government, (d) appropriations of certain special districts, (e) appropriations for all qualified capital outlay projects as defined by the Legislature, (f) appropriations derived from certain fuel and vehicle taxes and (g) appropriations derived from certain taxes on tobacco products.

Article XIIIB includes a requirement that all revenues received by an entity of government other than the State in a fiscal year and in the fiscal year immediately following it in excess of the amount permitted to be appropriated during that fiscal year and the fiscal year immediately following it shall be returned by a revision of tax rates or fee schedules within the next two subsequent fiscal years. However,

if a school district's revenues exceed its spending limit, such school district may in any fiscal year increase its appropriations limit to equal its spending by borrowing appropriations limit from the State.

Article XIIIB also includes a requirement that 50% of all revenues received by the State in a fiscal year and in the fiscal year immediately following it in excess of the amount permitted to be appropriated during that fiscal year and the fiscal year immediately following it shall be transferred and allocated to the State School Fund pursuant to Section 8.5 of Article XVI of the State Constitution. See "–Proposition 98" and "–Proposition 111" below.

Article XIIIC and Article XIIID of the California Constitution

On November 5, 1996, the voters of the State of California approved Proposition 218, popularly known as the "Right to Vote on Taxes Act." Proposition 218 added to the California Constitution Articles XIIIC and XIIID (respectively, "Article XIIIC" and "Article XIIID"), which contain a number of provisions affecting the ability of local agencies, including school districts, to levy and collect both existing and future taxes, assessments, fees and charges.

According to the "Title and Summary" of Proposition 218 prepared by the California Attorney General, Proposition 218 limits "the authority of local governments to impose taxes and property-related assessments, fees and charges." Among other things, Article XIIIC establishes that every tax is either a "general tax" (imposed for general governmental purposes) or a "special tax" (imposed for specific purposes), prohibits special purpose government agencies such as school districts and community college districts from levying general taxes, and prohibits any local agency from imposing, extending or increasing any special tax beyond its maximum authorized rate without a two-thirds vote; and also provides that the initiative power will not be limited in matters of reducing or repealing local taxes, assessments, fees and charges. Article XIIIC further provides that no tax may be assessed on property other than *ad valorem* property taxes imposed in accordance with Articles XIII and XIIIA of the California Constitution and special taxes approved by a two-thirds vote under Article XIIIA, Section 4. Article XIIID deals with assessments and property-related fees and charges, and explicitly provides that nothing in Article XIIIC or XIIID will be construed to affect existing laws relating to the imposition of fees or charges as a condition of property development.

The District does not impose any taxes, assessments, or property-related fees or charges which are subject to the provisions of Proposition 218. It does, however, receive a portion of the basic one 1% *ad valorem* property tax levied and collected by the County pursuant to Article XIIIA of the California Constitution. The provisions of Proposition 218 may have an indirect effect on the District, such as by limiting or reducing the revenues otherwise available to other local governments whose boundaries encompass property located within the District thereby causing such local governments to reduce service levels and possibly adversely affecting the value of property within the District.

Proposition 26

On November 2, 2010, voters in the State approved Proposition 26. Proposition 26 amends Article XIIIC of the State Constitution to expand the definition of "tax" to include "any levy, charge, or exaction of any kind imposed by a local government" except the following: (1) a charge imposed for a specific benefit conferred or privilege granted directly to the payor that is not provided to those not charged, and which does not exceed the reasonable costs to the local government of conferring the benefit or granting the privilege; (2) a charge imposed for a specific government service or product provided directly to the payor that is not provided to those not charged, and which does not exceed the reasonable costs to the local government of providing the service or product; (3) a charge imposed for the reasonable regulatory costs to a local government for issuing licenses and permits, performing investigations,

inspections, and audits, enforcing agricultural marketing orders, and the administrative enforcement and adjudication thereof; (4) a charge imposed for entrance to or use of local government property, or the purchase, rental, or lease of local government property; (5) a fine, penalty, or other monetary charge imposed by the judicial branch of government or a local government, as a result of a violation of law; (6) a charge imposed as a condition of property development; and (7) assessments and property-related fees imposed in accordance with the provisions of Article XIIID. Proposition 26 provides that the local government bears the burden of proving by a preponderance of the evidence that a levy, charge, or other exaction is not a tax, that the amount is no more than necessary to cover the reasonable costs of the governmental activity, and that the manner in which those costs are allocated to a payor bear a fair or reasonable relationship to the payor's burdens on, or benefits received from, the governmental activity.

Proposition 98

On November 8, 1988, California voters approved Proposition 98, a combined initiative constitutional amendment and statute called the "Classroom Instructional Improvement and Accountability Act" (the "Accountability Act"). Certain provisions of the Accountability Act, have, however, been modified by Proposition 111, discussed below, the provisions of which became effective on July 1, 1990. The Accountability Act changes State funding of public education below the university level and the operation of the State's appropriations limit. The Accountability Act guarantees State funding for K-12 school districts and community college districts (hereinafter referred to collectively as "K-14 school districts") at a level equal to the greater of (a) the same percentage of the State general fund revenues as the percentage appropriated to such districts in 1986-87, or (b) the amount actually appropriated to such districts from the State general fund in the previous fiscal year, adjusted for increases in enrollment and changes in the cost of living. The Accountability Act permits the Legislature to suspend this formula for a one-year period.

The Accountability Act also changes how tax revenues in excess of the State appropriations limit are distributed. Any excess State tax revenues up to a specified amount would, instead of being returned to taxpayers, be transferred to K-14 school districts. Any such transfer to K-14 school districts would be excluded from the appropriations limit for K-14 school districts and the K-14 school district appropriations limit for the next year would automatically be increased by the amount of such transfer. These additional moneys would enter the base funding calculation for K-14 school districts for subsequent years, creating further pressure on other portions of the State budget, particularly if revenues decline in a year following an Article XIIIB surplus. The maximum amount of excess tax revenues which could be transferred to K-14 school districts is 4% of the minimum State spending for education mandated by the Accountability Act.

Since the Accountability Act is unclear in some details, there can be no assurances that the Legislature or a court might not interpret the Accountability Act to require a different percentage of State general fund revenues to be allocated to K-14 school districts, or to apply the relevant percentage to the State's budgets in a different way than is proposed in the Governor's Budget.

Proposition 111

On June 5, 1990, the voters of California approved the Traffic Congestion Relief and Spending Limitation Act of 1990 ("Proposition 111"), which modified the State Constitution to alter the Article XIIIB spending limit and the education funding provisions of Proposition 98. Proposition 111 took effect on July 1, 1990.

The most significant provisions of Proposition 111 are summarized as follows:

a. Annual Adjustments to Spending Limit. The annual adjustments to the Article XIIIB spending limit were liberalized to be more closely linked to the rate of economic growth. Instead of being tied to the Consumer Price Index, the "change in the cost of living" is now measured by the change in California per capita personal income. The definition of "change in population" specifies that a portion of the State's spending limit is to be adjusted to reflect changes in school attendance.

b. Treatment of Excess Tax Revenues. "Excess" tax revenues with respect to Article XIIIB are now determined based on a two-year cycle, so that the State can avoid having to return to taxpayers excess tax revenues in one year if its appropriations in the next fiscal year are under its limit. In addition, the Proposition 98 provision regarding excess tax revenues was modified. After any two-year period, if there are excess State tax revenues, 50% of the excess is to be transferred to K-14 school districts with the balance returned to taxpayers; under prior law, 100% of excess State tax revenues went to K-14 school districts, but only up to a maximum of 4% of the schools' minimum funding level. Also, reversing prior law, any excess State tax revenues transferred to K-14 school districts are not built into the school districts' base expenditures for calculating their entitlement for State aid in the next year, and the State's appropriations limit is not to be increased by this amount.

c. Exclusions from Spending Limit. Two exceptions were added to the calculation of appropriations which are subject to the Article XIIIB spending limit. First, there are excluded all appropriations for "qualified capital outlay projects" as defined by the Legislature. Second, there are excluded any increases in gasoline taxes above 1990 levels (then nine cents per gallon), sales and use taxes on such increment in gasoline taxes, and increases in receipts from vehicle weight fees above the levels in effect on January 1, 1990. These latter provisions were necessary to make effective the transportation funding package approved by the Legislature and the Governor, which expected to raise over $15 billion in additional taxes from 1990 through 2000 to fund transportation programs.

d. Recalculation of Appropriations Limit. The Article XIIIB appropriations limit for each unit of government, including the State, is to be recalculated beginning in fiscal year 1990-91. It is based on the actual limit for fiscal year 1986-87, adjusted forward to 1990-91 as if Proposition 111 had been in effect.

e. School Funding Guarantee. There is a complex adjustment in the formula enacted in Proposition 98 which guarantees K-14 school districts a certain amount of State general fund revenues. Under prior law, K-14 school districts were guaranteed the greater of (1) 40.9% of State general fund revenues (the "first test") or (2) the amount appropriated in the prior year adjusted for changes in the cost of living (measured as in Article XIIIB by reference to per capita personal income) and enrollment (the "second test"). Under Proposition 111, schools will receive the greater of (1) the first test, (2) the second test, or (3) a third test, which will replace the second test in any year when growth in per capita State general fund revenues from the prior year is less than the annual growth in California per capita personal income. Under the third test, schools will receive the amount appropriated in the prior year adjusted for change in enrollment and per capita State general fund revenues, plus an additional small adjustment factor. If the third test is used in any year, the difference between the third test and the second test will become a "credit" to schools which will be paid in future years when State general fund revenue growth exceeds personal income growth.

Proposition 39

On November 7, 2000, California voters approved an amendment (commonly known as Proposition 39) to the California Constitution. This amendment (1) allows school facilities bond measures to be approved by 55% (rather than two-thirds) of the voters in local elections and permits property taxes to exceed the current 1% limit in order to repay the bonds and (2) changes existing statutory law regarding charter school facilities. As adopted, the constitutional amendment may be changed only with another Statewide vote of the people. The statutory provisions could be changed by a majority vote of both houses of the Legislature and approval by the Governor, but only to further the purposes of the proposition. The local school jurisdictions affected by this proposition are K-12 school districts, including the District, community college districts, and county offices of education. As noted above, the California Constitution previously limited property taxes to 1% of the value of property, and property taxes could only exceed this limit to pay for (1) any local government debts approved by the voters prior to July 1, 1978 or (2) bonds to buy or improve real property that receive two-thirds voter approval after July 1, 1978.

The 55% vote requirement applies only if the local bond measure presented to the voters includes: (1) a requirement that the bond funds can be used only for construction, rehabilitation, equipping of school facilities, or the acquisition or lease of real property for school facilities; (2) a specific list of school projects to be funded and certification that the school board has evaluated safety, class size reduction, and information technology needs in developing the list; and (3) a requirement that the school board conduct annual, independent financial and performance audits until all bond funds have been spent to ensure that the bond funds have been used only for the projects listed in the measure. Legislation approved in June 2000 placed certain limitations on local school bonds to be approved by 55% of the voters. These provisions require that the tax rate per $100,000 of taxable property value projected to be levied as the result of any single election be no more than $60 (for a unified school district), $30 (for a high school or elementary school district), or $25 (for a community college district), when assessed valuation is projected to increase in accordance with Article XIIIA of the Constitution. These requirements are not part of Proposition 39 and can be changed with a majority vote of both houses of the Legislature and approval by the Governor.

Jarvis v. Connell

On May 29, 2002, the California Court of Appeal for the Second District decided the case of *Howard Jarvis Taxpayers Association, et al. v. Kathleen Connell* (as Controller of the State of California (the "Controller")). The Court of Appeal held that either a final budget bill, an emergency appropriation, a self-executing authorization pursuant to state statutes (such as continuing appropriations) or the California Constitution or a federal mandate is necessary for the Controller to disburse funds. The foregoing requirement could apply to amounts budgeted by the District as being received from the State. To the extent the holding in such case would apply to State payments reflected in the District's budget, the requirement that there be either a final budget bill or an emergency appropriation may result in the delay of such payments to the District if such required legislative action is delayed, unless the payments are self-executing authorizations or are subject to a federal mandate. On May 1, 2003, the California Supreme Court upheld the holding of the Court of Appeal, stating that the Controller is not authorized under State law to disburse funds prior to the enactment of a budget or other proper appropriation, but under federal law, the Controller is required, notwithstanding a budget impasse and the limitations imposed by State law, to timely pay those State employees who are subject to the minimum wage and overtime compensation provisions of the federal Fair Labor Standards Act.

Proposition 1A and Proposition 22

On November 2, 2004, California voters approved Proposition 1A, which amends the State constitution to significantly reduce the State's authority over major local government revenue sources. Under Proposition 1A, the State cannot (i) reduce local sales tax rates or alter the method of allocating the revenue generated by such taxes, (ii) shift property taxes from local governments to schools or community colleges, (iii) change how property tax revenues are shared among local governments without two-third approval of both houses of the State Legislature or (iv) decrease Vehicle License Fee revenues without providing local governments with equal replacement funding. Proposition 1A does allow the State to approve voluntary exchanges of local sales tax and property tax revenues among local governments within a county. Proposition 1A also amends the State Constitution to require the State to suspend certain State laws creating mandates in any year that the State does not fully reimburse local governments for their costs to comply with the mandates. This provision does not apply to mandates relating to schools or community colleges or to those mandates relating to employee rights.

Proposition 22, The Local Taxpayer, Public Safety, and Transportation Protection Act, approved by the voters of the State on November 2, 2010, prohibits the State from enacting new laws that require redevelopment agencies to shift funds to schools or other agencies and eliminates the State's authority to shift property taxes temporarily during a severe financial hardship of the State. In addition, Proposition 22 restricts the State's authority to use State fuel tax revenues to pay debt service on state transportation bonds, to borrow or change the distribution of state fuel tax revenues, and to use vehicle license fee revenues to reimburse local governments for state mandated costs. Proposition 22 impacts resources in the State's general fund and transportation funds, the State's main funding source for schools and community colleges, as well as universities, prisons and health and social services programs. According to an analysis of Proposition 22 submitted by the Legislative Analyst's Office (the "LAO") on July 15, 2010, the expected reduction in resources available for the State to spend on these other programs as a consequence of the passage of Proposition 22 was expected to be approximately $1 billion in fiscal year 2010-11, with an estimated immediate fiscal effect equal to approximately 1% of the State's total general fund spending. The longer-term effect of Proposition 22, according to the LAO analysis, will be an increase in the State's general fund costs by approximately $1 billion annually for several decades.

On December 30, 2011, the California Supreme Court issued its decision in the case of *California Redevelopment Association v. Matosantos*, finding ABx1 26, a trailer bill to the 2011-12 State budget, to be constitutional. As a result, all redevelopment agencies in California were dissolved as of February 1, 2012, and all net tax increment revenues, after payment of redevelopment bonds debt service and administrative costs, will be distributed to cities, counties, special districts and school districts. The Court also found that ABx1 27, a companion bill to ABx1 26, violated the California Constitution, as amended by Proposition 22. ABx1 27 would have permitted redevelopment agencies to continue operations provided their establishing cities or counties agreed to make specified payments to school districts and county offices of education, totaling $1.7 billion statewide. ABx1 26 was modified by Assembly Bill No. 1484 (Chapter 26, Statutes of 2011-12), which, together with ABx1 26, is referred to herein as the "Dissolution Act." The Dissolution Act provides that all rights, powers, duties and obligations of a redevelopment agency that have not been repealed, restricted or revised pursuant to ABx1 26 will be vested in a successor agency, generally the county or city that authorized the creation of the redevelopment agency (each, a "Successor Agency"). All property tax revenues that would have been allocated to such redevelopment agency will be allocated to the Successor Agency, to be used for the payment of pass-through payments to local taxing entities and to any other "enforceable obligations" (as defined in the Dissolution Act), as well to pay certain administrative costs. The Dissolution Act defines "enforceable obligations" to include bonds, loans, legally requirement payments, judgments or settlements, legal binding and enforceable obligations, and certain other obligations. Tax revenues in

excess of such amounts, if any, will be distributed to local taxing entities in the same proportions as other tax revenues.

The District can make no representations as to the extent to which its property tax apportionments may be offset by the future receipt of pass through tax increment revenues, or any other surplus property tax revenues pursuant to the Dissolution Act.

Proposition 30

On November 6, 2012, voters approved the Temporary Taxes to Fund Education, Guaranteed Local Public Safety Funding, Initiative Constitutional Amendment (also known as "Proposition 30"), which temporarily increased the State Sales and Use Tax and personal income tax rates on higher incomes. Proposition 30 temporarily imposed an additional tax on all retailers, at the rate of 0.25% of gross receipts from the sale of all tangible personal property sold in the State from January 1, 2013 to December 31, 2016. Proposition 30 also imposed an additional excise tax on the storage, use, or other consumption in the State of tangible personal property purchased from a retailer on and after January 1, 2013 and before January 1, 2017, for storage, use, or other consumption in the State. This excise tax was levied at a rate of 0.25% of the sales price of the property so purchased. For personal income taxes imposed beginning in the taxable year commencing January 1, 2012 and ending January 1, 2019, Proposition 30 increased the marginal personal income tax rate by: (i) 1% for taxable income over $250,000 but less than $300,000 for single filers (over $500,000 but less than $600,001 for joint filers and over $340,000 but less than $408,001 for head-of-household filers), (ii) 2% for taxable income over $300,000 but less than $500,001 for single filers (over $600,000 but less than $1,000,001 for joint filers and over $408,000 but less than $680,001 for head-of-household filers), and (iii) 3% for taxable income over $500,000 for single filers (over $1,000,000 for joint filers and over $680,000 for head-of-household filers).

The revenues generated from the temporary tax increases were included in the calculation of the Proposition 98 minimum funding guarantee for school districts and community college districts. See "CONSTITUTIONAL AND STATUTORY PROVISIONS AFFECTING DISTRICT REVENUES – Proposition 98" and "—Proposition 111" herein. From an accounting perspective, the revenues generated from the temporary tax increases were deposited into the State account created pursuant to Proposition 30 called the Education Protection Account (the "EPA"). Pursuant to Proposition 30, funds in the EPA were and will be allocated quarterly, with 89% of such funds provided to schools districts and 11% provided to community college districts. The funds are distributed to school districts and community college districts in the same manner as existing unrestricted per-student funding, except that no school district will receive less than $200 per unit of ADA and no community college district will receive less than $100 per full time equivalent student. The governing board of each school district and community college district is granted sole authority to determine how the moneys received from the EPA are spent, provided that, the appropriate governing board is required to make these spending determinations in open session at a public meeting and such local governing boards are prohibited from using any funds from the EPA for salaries or benefits of administrators or any other administrative costs.

Proposition 55

At the November 8, 2016 general election, the voters in the State approved the Tax Extension of Education and Healthcare Initiative ("Proposition 55") which extends the increase in personal income tax on high-income taxpayers imposed under Proposition 30 until 2030. Proposition 55 did not extend the sales and use tax increases imposed under Proposition 30 which expired at the end of 2016.

Proposition 51

The Kindergarten through Community College Public Education Facilities Bond Act of 2016 (also known as Proposition 51) was a voter initiative that was approved by voters in the State on November 8, 2016. Proposition 51 authorizes the sale and issuance of $9 billion in general obligation bonds by the State for the new construction and modernization of K-14 facilities.

K-12 School Facilities. Proposition 51 includes $3 billion for the new construction of K-12 facilities and an additional $3 billion for the modernization of existing K-12 facilities. K-12 school districts will be required to pay for 50% of the new construction costs and 40% of the modernization costs with local revenues. If a school district lacks sufficient local funding, it may apply for additional state grant funding, up to 100% of the project costs. In addition, a total of $1 billion will be available for the modernization and new construction of charter school ($500 million) and technical education ($500 million) facilities. Generally, 50% of modernization and new construction project costs for charter school and technical education facilities must come from local revenues. However, schools that cannot cover their local share for these two types of projects may apply for state loans. State loans must be repaid over a maximum of 30 years for charter school facilities and 15 years for career technical education facilities. For career technical education facilities, state grants are capped at $3 million for a new facility and $1.5 million for a modernized facility. Charter schools must be deemed financially sound before project approval.

Community College Facilities. Proposition 51 includes $2 billion for community college district facility projects, including buying land, constructing new buildings, modernizing existing buildings, and purchasing equipment. In order to receive funding, community college districts must submit project proposals to the Chancellor of the community college system, who then decides which projects to submit to the State legislature and Governor based on a scoring system that factors in the amount of local funds contributed to the project. The Governor and State legislature will select among eligible projects as part of the annual state budget process.

The District makes no representation that it will either pursue or qualify for Proposition 51 State facilities funding.

Proposition 2

Proposition 2, a legislatively referred Constitutional amendment approved by the voters in November, 2014 ("Proposition 2"), changed the way in which the State pays off existing debts, funds its reserves and draws from those reserves in times of economic slowdowns, as well as requires that reserves be set aside for schools and community colleges under certain circumstances. In addition, as a result of the passage of Proposition 2, new rules for school district reserves were implemented.

Under Proposition 2, the State is required annually to deposit 1.5% of general fund revenues into the Budget Stabilization Account ("BSA"). From fiscal year 2015-16 through 2029-30, under Proposition 2, one half of the amount required to be deposited to the BSA must be applied to the payment of debts for pension and retiree benefits and specified debts to local governments and certain other State accounts. In years when capital gains tax revenues exceed 8% of general fund revenues, a portion of such excess capital gains tax revenue is also required to be applied to the pay down of State debt. Deposits to the BSA are required until the amount on hand in the BSA reaches 10% of general fund revenues. Once the maximum has been reached, the required deposit amount may be applied to other expenditures.

In the event the Governor were to declare a budget emergency, Proposition 2 would permit a smaller deposit to the BSA. A budget emergency may be called if there is a natural disaster such as an

earthquake or flood or general fund revenues reach a certain minimum level. Withdrawals from the BSA, under Proposition 2, are permitted upon a majority vote of the legislature only when the Governor has declared a budget emergency. If a budget emergency is called for two straight years in a row, in the second budget emergency year, the entire amount on hand might be withdrawn.

Public School System Stabilization Account. In the event capital gains tax revenues collected by the State in any given fiscal year exceed 8% of general fund revenues, a portion of such excess is required to be deposited into the PSSSA which serves as a reserve account for school funding in years when the State budget is smaller. See "DISTRICT FINANCIAL INFORMATION - State Budget Measures – Proposed 2022-23 Budget" above for information regarding the deposit of funds to the PSSSA in fiscal years 2020-21, 2021-22 and 2022-23.

SB 858 and SB 751. State regulations require school districts to budget a reserve for economic uncertainties. The recommended minimum amounts vary from 1% to 5% of total expenditures and other financing uses, depending on the district's ADA. SB 858, adopted in June 2014, imposed limitations relating to ending fund balances for school districts. Beginning in fiscal year 2015–16, a school district that proposes to adopt or revise a budget that includes an ending fund balance that is two to three times higher than the state's minimum recommended reserve for economic uncertainties must substantiate the need for the higher balance. SB 751, which was adopted in October 2017 and amended Section 42127.01 of the Education Code, placed certain restrictions on the amount of a school district's ending fund balances if a certain amount of funds is available in the PSSSA. In a fiscal year in which the amount of moneys in the PSSSA is equal to or exceeds 3% of the combined total of general fund revenues appropriated for school districts for that fiscal year, (see "– Proposition 98"), a school district's adopted or revised budget may not contain an assigned or unassigned ending fund balance higher than 10% of expenditures and other financing uses. A county superintendent could waive the prohibition, pursuant to specified conditions, for up to two consecutive years within a three-year period. SB 751 does not apply to school districts with an ADA of less than 2,501 students and basic aid school districts.

If the cap is triggered, unless exempted, a school district would be required to increase expenditures in order to bring its ending fund balance down to the maximum level. The PSSA appears to be intended to provide a substitute for local reserves in the event of a future economic downturn.

The District is required to maintain a reserve for economic uncertainties at least equal to 2% of general fund expenditures and other financing uses. On June 30, 2022, the District had unassigned available reserves of $_____, approximately __% of general fund expenditures and other financing uses. The District is unable to predict what the effect on its budget will be following implementation of these new rules. It is anticipated that if the cap is triggered, it will materially change the District's current policies on reserves.

Future Initiatives

Article XIIIA, Article XIIIB, Article XIIIC and Article XIIID of the California Constitution and Propositions 26, 98 and 111 were each adopted as measures that qualified for the ballot pursuant to the State's initiative process. From time to time other initiative measures could be adopted further affecting District revenues or the District's ability to expend revenues. The nature and impact of these measures cannot be anticipated by the District.

CABRILLO UNIFIED SCHOOL DISTRICT

Introduction

The District, located south of San Francisco along the west coast of San Mateo County, serves the communities of Montara, Moss Beach, Half Moon Bay, El Granada and Woodside. Currently, the District operates four elementary schools, one intermediate school and one high school. In addition, the District maintains one adult education facility, one alternative high school and one pre-school. ADA for fiscal year 2022-23 is projected to be _____ students and the District has a 2022-23 assessed valuation of $_____. The audited financial statements for the District for the fiscal year ended June 30, 2022 are attached hereto as APPENDIX C.

Governing Board

The District is governed by a Board consisting of five members who were elected by trustee area to overlapping four-year terms at elections held in staggered years. If a vacancy arises during any term, the vacancy is filled by either an appointment by the majority vote of the remaining Board members or by a special election. The years in which the current terms for each member of the Board expire are set forth in the following table:

BOARD OF EDUCATION

Name	Office	Trustee Area	Term Expires December
Sophia Layne	President	D	2024
Kimberly Hines	Vice President	B	2024
Carmen Daniel	Clerk	A	2026
Lizet Cortes	Member	C	2026
Mary Beth Alexander	Member	E	2026

Unless otherwise indicated, the following financial, statistical and demographic data has been provided by the District. Additional information concerning the District and copies of the most recent and subsequent audited financial statements of the District may be obtained by contacting: Cabrillo Unified School District, 498 Kelly Avenue, Half Moon Bay, California 94019, Attention: Superintendent. The District may charge a small fee for copying, mailing and handling.

Key Personnel

The following is a listing of the key administrative personnel of the District and a brief biography of the Superintendent follows.

The following is a listing of the key administrative personnel of the District.

Name	Title
Sean McPhetridge, Ed.D	Superintendent
Leticia Bhatia, Ed.D.	Assistant Superintendent Curriculum & Instruction
Jesús Contreras	Chief Business Officer

Superintendent Sean McPhetridge, Ed.D. Dr. McPhetridge has served as Superintendent of the District since July 15, 2019. He has worked in various education roles for nearly thirty years as an administrator and English and Spanish teacher. Prior to joining the District, Dr. McPhetridge served as Superintendent of the Alameda Unified School District. He earned a doctorate in education from Harvard University, an administrative credential from California State University at Sacramento and a bachelor's degree from University of California at Los Angeles.

Employees and Labor Relations

The District employs approximately _____ full-time equivalent certificated academic professionals, approximately ____ full-time equivalent classified employees and approximately __ management and confidential positions.

The certificated employees of the District have assigned the Cabrillo Unified Teachers Association ("CUTA") as their exclusive bargaining agent. The contract between the District and CUTA expires on June 30, 2024.

The classified employees have assigned California School Employees Association ("CSEA") as their exclusive bargaining agent. The contract between the District and CSEA expires on June 30, 2024.

District Retirement Systems

The information set forth below regarding the District's retirement programs, other than the information provided by the District regarding its annual contributions thereto, has been obtained from publicly available sources which are believed to be reliable but are not guaranteed as to accuracy or completeness, and should not to be construed as a representation by either the District or the Underwriter.

STRS. All full-time certificated employees, as well as certain classified employees, are members of the State Teachers' Retirement System ("STRS"). STRS provides retirement, disability and survivor benefits to plan members and beneficiaries. Benefit provisions are established by State statutes, as legislatively amended, within the State Teachers' Retirement Law. For fiscal year 2022-23, the District is required by such statutes to contribute 19.1% of eligible salary expenditures, while participants contribute either 10.25% or 10.205% of their respective salaries. The State also contributes to STRS, currently in an amount equal to 8.328% of teacher payroll for fiscal year 2021-22. The State's contribution reflects a base contribution of 2.017% and a supplemental contribution that will vary from year-to-year based on statutory criteria.

As part of the 2014-15 State Budget, the Governor signed Assembly Bill 1469 ("AB 1469") which implemented a new funding strategy for STRS, increasing the employer contribution rate in fiscal year 2014-15 from 8.25% to 8.88% of covered payroll. Such rate increased by 1.85% in fiscal year 2015-16 and will continue to increase annually as further described below. Teacher contributions also increased from 8.00% to a total of 10.25% of pay, over the three year period from 2014-15 through 2017-18. The State's total contribution also increased from approximately 3% in fiscal year 2013-14 to 6.30% of payroll in fiscal year 2016-17, plus the continued payment of 2.5% of payroll annually for a supplemental inflation protection program for a total of 8.80%. In addition, AB 1469 provides the State Teachers Retirement Board with authority to modify the percentages paid by employers and employees for fiscal year 2021-22 and each fiscal year thereafter to eliminate the STRS unfunded actuarial obligation with respect to service credited to members of the STRS Defined Benefit Program before July 1, 2014 by June 30, 2046, which is premised upon an actuarially assumed earnings rate of 7.00%. The State Teachers

Retirement Board would also have authority to reduce employer and State contributions if they are no longer.

Pursuant to AB 1469, school districts' employer contribution rates increased over a seven-year phase-in period beginning in 2014-15 through 2019-20 when employer contribution rates reached 16.15% (including certain reductions in the contribution rate for supplemental payments made by the State in fiscal years 2019-20 and 2020-21.)

Subsequent to the increases to the school district's contribution rates to STRS, AB 1469 requires that for 2021-22 and each fiscal year thereafter, STRS adjust the school districts' contribution rate to reflect the rate required to eliminate the unfunded liability by July 1, 2046. The 2020-21 State Budget applied certain funds in fiscal year 2020-21 intended under the 2019-20 State Budget to reduce future obligations to STRS to the school districts' then current obligations to STRS to reduce the school district's contribution rates to STRS in fiscal year 2020-21 from 18.41% to approximately 16.15% and in fiscal year 2021-2022 from 17.9% to 16.02%.

The District contributed $2,158,869 to STRS for fiscal year 2017-18, $2,396,832 for fiscal year 2018-19, $2,490,591 for fiscal year 2019-20, $2,480,499 for fiscal year 2020-21 and $2,752,112 for fiscal year 2021-22. Such contributions were equal to 100% of the required contributions for the respective years. The District has budgeted a contribution of $_____ for fiscal year 2022-23. With the implementation of AB 1469, the District anticipates that its contributions to STRS will increase in future fiscal years as compared to prior fiscal years. The District, nonetheless, is unable to predict all factors or any changes in law that could affect its required contributions to STRS in future fiscal years.

PERS. Classified employees working four or more hours per day are members of the Public Employees' Retirement System ("PERS"). PERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the State statutes, as legislatively amended, with the Public Employees' Retirement Laws. The District is currently required to contribute to PERS at an actuarially determined rate, which is 25.37% of eligible salary expenditures for fiscal year 2022-23, while participants enrolled in PERS (prior to January 1, 2013) contribute 7% of their respective salaries and those enrolled subsequent to January 1, 2013 contribute 8.00%. See –"California Public Employees' Pension Reform Act of 2013" below.

On April 19, 2017, the Board of Administration of PERS ("PERS Board") adopted new contribution rates for school districts. The revised contribution rates are, as were the previous contribution rates, based on certain demographic assumptions adopted by the PERS Board in February 2014 which took into account longer life spans of public employees from previous assumptions. Such demographic assumptions generally increase costs for the State and public agency employers (including school districts), which costs will be amortized over 20 years and were phased in over three years beginning in fiscal year 2014-15 for the State and amortized over 20 years and phased in over five years beginning in fiscal year 2016-17 for the employers. PERS estimated that the new demographic assumptions would cost public agency employers up to 5% of payroll for miscellaneous employees at the end of the five-year phase in period. To the extent, however, that current and future experiences differ from PERS' assumptions, the required employer contributions may vary. The 2017-18 contribution rate also took into account increased payroll over 2016-17, a lowered discount rate (which was approved in December 2016) as well as lower than predicted investment returns in prior years. As a result of payments to be made by the State as part of the 2019-20 State Budget, the estimated future employer contribution rates to PERS were again revised downward for fiscal years 2019-20 through 2025-26 but remain subject to annual adoption by the PERS Board. See "DISTRICT FINANCIAL INFORMATION- State Funding of Education" herein.

On April 18, 2022, the PERS Board set the fiscal year 2022-23 employer contribution rate at 25.37%. The PERS Board also approved an increase in the employee contribution rate for members subject to the Reform Act (defined below) from 7.00% of earnings to 8.00% of earnings for fiscal year 2022-23. On July 20, 2022, PERS reported a preliminary negative 6.1% net return on investments for fiscal year 2021-22, which is PERS' first negative return on investments since fiscal year 2008-09. The negative 6.1% net return on investments is less than the assumed annual rate of return on investments of 6.80%.

The most recent PERS actuarial valuation report for the Schools Pool, dated as of June 30, 2021, estimates future employer contribution rates as follows:

Fiscal Year	Prior Projected Employer Contribution Rates	New Projects Employer Contribution Rates (PERS Actuarial Report)
2023-24	25.20%	27.00%
2024-25	24.60	28.10
2025-26	23.70	28.80
2026-27	22.60	29.20
2027-28	22.60	30.70

The projected rates reflect the preliminary investment loss for fiscal year 2021-22 described above. Projected rates also reflect the anticipated decrease in normal cost due to new hires entering lower cost benefit tiers. The PERS Board is expected to set the actual fiscal year 2023-24 employer contribution rate at its April 2023 meeting.

The District contributed to PERS $905,457 for fiscal year 2017-18, $1,072,486 for fiscal year 2018-19, $1,260,202 for fiscal year 2019-20, $1,343,866 for fiscal year 2020-21 and $1,752,726 for fiscal year 2021-22 which amounts equaled 100% of required contributions to PERS. The District has budgeted a contribution of $_____ for fiscal year 2022-23.

State Pension Trusts. Each of STRS and PERS issues a separate comprehensive financial report that includes financial statements and required supplemental information. Copies of such financial reports may be obtained from each of STRS and PERS as follows: (i) STRS, P.O. Box 15275, Sacramento, California 95851-0275; (ii) PERS, P.O. Box 942703, Sacramento, California 94229-2703. Moreover, each of STRS and PERS maintains a website, as follows: (i) STRS: www.calstrs.com; (ii) PERS: www.calpers.ca.gov. However, the information presented in such financial reports or on such websites is not incorporated into this Official Statement by any reference.

Both STRS and PERS have substantial statewide unfunded liabilities. The amount of these unfunded liabilities will vary depending on actuarial assumptions, returns on investments, salary scales and participant contributions. The following table summarizes information regarding the actuarially-determined accrued liability for PERS and STRS as of July 1, 2021.

FUNDED STATUS
STRS (DEFINED BENEFIT PROGRAM) and PERS
Actuarial Valuation as of July 1, 2021
(Dollar Amounts in Millions) [1]

Plan	Accrued Liability	Market Value of Trust Assets	Unfunded Liability
Public Employees Retirement Fund (PERS)	$110,507	$ 86,519	$ (23,988)
State Teachers' Retirement Fund Defined Benefit Program (STRS)	332,082	292,580	(60,136)

[1] Amounts may not add due to rounding.
Source*: PERS State & Schools Actuarial Valuation; STRS Defined Benefit Program Actuarial Valuation.*

Unlike PERS, STRS contribution rates for participant employers, employees hired prior to the Implementation Date (defined herein) and the State are set by statute and do not currently vary from year-to-year based on actuarial valuations. As a result of the Reform Act (defined below), the contribution rate for STRS participants hired after the Implementation Date will vary from year-to-year based on actuarial valuations. See "—California Public Employees' Pension Reform Act of 2013" below. In recent years, the combined employer, employee and State contributions to STRS have been significantly less than actuarially required amounts. As a result, and due in part to investment losses, the unfunded liability of STRS has increased significantly. AB 1469 is intended to address this unfunded liability. The District can make no representations regarding the future program liabilities of STRS, or whether the District will be required to make larger contributions to STRS in the future. The District can also provide no assurances that the District's required contributions to PERS will not increase in the future.

California Public Employees' Pension Reform Act of 2013. On September 12, 2012, the Governor signed into law the California Public Employee's Pension Reform Act of 2013 (the "Reform Act"), which makes changes to both STRS and PERS, most substantially affecting new employees hired after January 1, 2013 (the "Implementation Date"). For STRS participants hired after the Implementation Date, the Reform Act changes the normal retirement age by increasing the eligibility for the 2% age factor (the age factor is the percent of final compensation to which an employee is entitled to for each year of service) from age 60 to 62 and increasing the eligibility of the maximum age factor of 2.4% from age 63 to 65. Similarly, for non-safety PERS participants hired after the Implementation Date, the Reform Act changes the normal retirement age by increasing the eligibility for the 2% age factor from age 55 to 62 and increases the eligibility requirement for the maximum age factor of 2.5% to age 67. Among the other changes to PERS and STRS, the Reform Act also: (i) requires all new participants enrolled in PERS and STRS after the Implementation Date to contribute at least 50% of the total annual normal cost of their pension benefit each year as determined by an actuary, (ii) requires STRS and PERS to determine the final compensation amount for employees based upon the highest annual compensation earnable averaged over a consecutive 36-month period as the basis for calculating retirement benefits for new participants enrolled after the Implementation Date (currently 12 months for STRS members who retire with 25 years of service), and (iii) caps "pensionable compensation" for new participants enrolled after the Implementation Date at 100% of the federal Social Security contribution and benefit base for members participating in Social Security or 120% for members not participating in social security, while excluding previously allowed forms of compensation under the formula such as payments for unused vacation, annual leave, personal leave, sick leave, or compensatory time off.

GASB Statement Nos. 67 and 68. On June 25, 2012, GASB approved Statements Nos. 67 and 68 ("Statements") with respect to pension accounting and financial reporting standards for state and local governments and pension plans. The new Statements, No. 67 and No. 68, replace GASB Statement No. 27 and most of Statements No. 25 and No. 50. The changes impact the accounting treatment of pension plans in which state and local governments participate. Major changes include: (1) the inclusion of unfunded pension liabilities on the government's balance sheet (currently, such unfunded liabilities are

typically included as notes to the government's financial statements); (2) more components of full pension costs being shown as expenses regardless of actual contribution levels; (3) lower actuarial discount rates being required to be used for underfunded plans in certain cases for purposes of the financial statements; (4) closed amortization periods for unfunded liabilities being required to be used for certain purposes of the financial statements; and (5) the difference between expected and actual investment returns being recognized over a closed five-year smoothing period. In addition, according to GASB, Statement No. 68 means that, for pensions within the scope of the Statement, a cost-sharing employer that does not have a special funding situation is required to recognize a net pension liability, deferred outflows of resources, deferred inflows of resources related to pensions and pension expense based on its proportionate share of the net pension liability for benefits provided through the pension plan. Because the accounting standards do not require changes in funding policies, the full extent of the effect of the new standards on the District is not known at this time. The reporting requirements for pension plans took effect for the fiscal year beginning July 1, 2013 and the reporting requirements for government employers, including the District, took effect for the fiscal year beginning July 1, 2014.

The District's proportionate shares of the net pension liability of STRS and PERS, as of June 30, 2022, are as shown in the following table.

Pension Plan	Proportionate Share of Net Pension Liability
STRS	$12,981,029
PERS	8,895,501
Total	$21,876,530

Source: *The District.*

For further information about the District's contributions to STRS and PERS, see Note 10 and Note 11, respectively, in the District's audited financial statements for fiscal year ended June 30, 2022 attached hereto as APPENDIX B.

School districts' retirement contributions decrease when investment earnings rise and increase when investment earnings decline. As a result, declines in investment earnings may result in substantial increases in school district contributions. The District cannot determine whether current financial market losses and/or volatility might impact the value of investments held by either PERS or STRS to fund retirement benefits or whether the District's contribution rates to PERS or STRS might increase in the future as a result of any declines in the value of investments in response to the outbreak of COVID-19. See also "DISTRICT FINANCIAL INFORMATION – COVID 19 Outbreak and its Economic Impact" herein for information regarding the outbreak of COVID-19.

Other Post-Employment Benefits

In June 2004, the Governmental Accounting Standards Board ("GASB") pronounced Statement No. 45, *Accounting and Financial Reporting by Employers for Post-Employment Benefits Other Than Pensions.* The pronouncement required public agency employers providing healthcare benefits to retirees to recognize and account for the costs for providing these benefits on an accrual basis and provide footnote disclosure on the progress toward funding the benefits. In June 2015, GASB replaced Statement No. 45 with Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*.

The District does not provide post-employment health care benefits to its employees.

Risk Management

The District is a member of several joint powers authorities that provide various insurance to their members. The District is a member of San Mateo County Schools Insurance Group ("SMCSIG"), a joint powers authority that provides property and casualty, workers' compensation and liability insurance to its members.

The District maintains insurance or self-insurance in such amounts and with such retentions and other terms providing coverages for property damage, fire and theft, general public liability and worker's compensation as are adequate, customary and comparable with such insurance maintained by similarly situated school districts. In addition, based upon prior claims experience, the District believes that the recorded liabilities for self-insured claims are adequate.

Cyber Security

School districts, like other governmental and business entities, face significant risks relating to the use and application of computer software and hardware for educational and operational and management purposes. The District also collects, processes, and distributes an enormous amount of private, protected and personal information on students, staff, parents, visitors, and contractors. As the custodian of such information, the District may face cybersecurity threats from time to time. Given the importance of cybersecurity for school districts, federal lawmakers recently approved the K-12 Cybersecurity Act of 2021 to study cybersecurity risks that school districts face and develop recommended guidelines and an online training toolkit for school district officials to address such cybersecurity risks. [The District is not aware of any major cybersecurity attack or breach of its systems during the last five years. To protect itself from cybersecurity attacks, the District utilizes firewalls, anti-virus and anti-malware software, and provides cybersecurity training to District employees. In addition, the District has an informal general technology use policy. As a result, the District expects that any such disruptions caused by a cyberattack would be temporary in nature. The District currently maintains a policy of cyber liability insurance. There can be no assurance that a future cyberattack or attempted cyberattack would not compromise the personal information that the District collects, processes and stores or cause a disruption in District operations, particularly given that students, teachers, and staff are accessing District computer systems and platforms remotely which may increase the risks of intrusion by third parties.] [**To be confirmed by District.]**

District Debt Structure

Long-Term Debt. A schedule of the District's changes in long-term debt for the year ended June 30, 2022 is shown below:

CABRILLO UNIFIED SCHOOL DISTRICT
Long-Term Debt
Fiscal year ended June 30, 2022

	Balance July 1, 2021	Additions	Deductions	Balance June 30, 2022	Due Within One Year
General obligation bonds	$118,106,391	$ --	$2,431,391	$115,675,000	$1,300,000
Unamortized premiums	11,874,459	--	511,139	11,363,320	--
Net Pension Liability	38,457,565	16,044,251	32,625,286	21,876,530	--
Compensated absences	495,984	281,248	153,585	623,647	--
Total	$168,934,399	$16,325,499	$35,721,401	$149,538,497	$1,300,000

Source: *The District*.

General Obligation Bonds. In August 1996, the District issued $34,996,263 aggregate issue amount of its 1996 General Obligation Bonds, Series A (the "1996 Bonds"), on October 25, 2012, the District issued $18,000,000 of its General Obligation Bonds, Election of 2012, Series A (the "Series A Bonds"), on January 28, 2015, the District issued $20,000,000 aggregate principal amount of General Obligation Bonds, 2012 Election, Series B (the "Series B Bonds") and on February 1, 2017, the District issued $20,000,000 of its General Obligation Bonds, 2012 Election, Series C (the "Series C Bonds") under the 2012 Authorization. On August 31, 2017, the District issued its $4,610,000 2017 General Obligation Refunding Bonds to refund a portion of the outstanding Series A Bonds. On October 10, 2018, the District issued $35,000,000 aggregate principal amount of its General Obligation Bonds, Election of 2018, Series A and on June 17, 2020, the District issued $40,000,000 aggregate principal amount of its General Obligation Bonds, Election of 2018, Series B. See "DEBT SERVICE SCHEDULES" for the debt service payments to be made on all of the District's outstanding general obligation bonds.

Short-Term Debt

[To be updated.]

SAN MATEO COUNTY INVESTMENT POOL FUND

The following information concerning the San Mateo County Investment Pool Fund (the "Pooled Investment Fund") has been provided by the Treasurer and has not been confirmed or verified by the District. No representation is made herein as to the accuracy or adequacy of such information or as to the absence of material adverse changes in such information subsequent to the date hereof or that the information contained or incorporated hereby by reference is correct as of any time subsequent to its date.

Under California law, the District is required to pay all monies received from any source into the San Mateo County Treasury to be held on behalf of the District. The Treasurer has authority to implement and oversee the investment of funds on deposit in commingled funds of the Treasury.

Decisions on the investment of funds in the Pooled Investment Fund are made by the Treasurer and her deputies in accordance with established policy guidelines. In the County, investment decisions are governed by California Government Code Sections 53601 and 53635, *et seq*., which govern legal investments by local agencies in the State of California, and a more restrictive Investment Policy proposed by the Treasurer and adopted by the County Board of Supervisors on an annual basis. The Investment Policy is reviewed and approved annually by the County Board of Supervisors. The Treasurer's compliance with the Investment Policy is also audited annually by an independent certified public accountant. For a description of the permitted investments under the investment policy of the County and recent investment performance of the San Mateo County Investment Pool Fund, see APPENDIX E hereto.

SAN MATEO COUNTY POOL SUMMARY AS OF _____, 2023

Fixed Income Securities Maturing longer than 1 year	Par Value	Gross Earnings
U.S. Treasury Notes		
Corporate Notes		
Floating Rate Securities		
Federal Agencies		
U.S. Instrumentalities		
Asset Backed Securities		
Certificate of Deposit		
Short Term Securities Maturing less than 1 year		
U.S. Treasury Notes		
Corporate Notes		
Floating Rate Securities		
Federal Agencies		
U.S. Instrumentalities		
US Treasury Bills		
Certificate of Deposit		
Commercial Paper		
Dreyfus		
CAMP		
LAIF		
Total accrued interest		

Realized Gain/Loss & Interest Received	Period Earnings
U.S. Treasury Notes	
Corporate Notes	
Certificate of Deposit	
Federal Agencies	
U.S. Instrumentalities	
Floating Rate Securities	
Asset Backed Securities	
Dreyfus	
LAIF	
CAMP	
Union Bank Earnings Credit	
Total Realized Income	
Total dollar earnings for _____	$

_____
Source: San Mateo County.

The District has not made an independent investigation of the investments in the Pooled Investment Fund and has made no assessment of the current County Investment Policy. The value of the various investments in the Pooled Investment Fund will fluctuate on a daily basis as a result of a multitude of factors, including generally prevailing interest rates and other economic conditions. Additionally, the Treasurer, after a review by the Committee and approval by the Board may change the County Investment Policy at any time. Therefore, there can be no assurance that the values of the various investments in the Pooled Investment Fund will not vary significantly from the values described therein.

CONTINUING DISCLOSURE

The District has covenanted for the benefit of the Owners of the Bonds to provide certain financial information and operating data relating to the District (the "Annual Report") by not later than 9 months following the end of the District's fiscal year (currently ending June 30), which date would be April 1, commencing with the report for the 2022-23 fiscal year, and to provide notices of the occurrence of certain enumerated events. The District has entered into a Continuing Disclosure Agreement ("Continuing Disclosure Agreement") for the benefit of the Owners of the Bonds. The Annual Report and each notice of enumerated events will be filed by the District with the Electronic Municipal Markets Access system ("EMMA") of the Municipal Securities Rulemaking Board (the "MSRB"), or any other repository then recognized by the Securities and Exchange Commission. The specific nature of the information to be contained in the Annual Report or the notices of enumerated events is set forth in APPENDIX D – FORM OF CONTINUING DISCLOSURE AGREEMENT hereto. These covenants have been made in order to assist the Underwriter in complying with Securities and Exchange Commission Rule 15c2-12(b)(5).

Within the last five years, [a rating change notice required to be filed by the District in November, 2019 was not filed in a timely manner. The required notice has since been filed.] The District has engaged Isom Advisors, a Division of Urban Futures, Inc. to act as Dissemination Agent with respect to the undertaking to be entered into with respect to the Bonds and to assist the District with compliance with its current and future continuing disclosure obligations.

LEGAL MATTERS

The legal opinion of Dannis Woliver Kelley, Long Beach, California, Bond Counsel to the District ("Bond Counsel"), attesting to the validity of the Bonds, will be supplied to the Underwriter of the Bonds without charge, a form of which is attached hereto as APPENDIX A. Dannis Woliver Kelley is also acting as Disclosure Counsel to the District. Norton Rose Fullbright US LLP ("Underwriter's Counsel"), Los Angeles, California, is acting as counsel to the Underwriter. Bond Counsel and Disclosure Counsel and Underwriter's Counsel will receive compensation contingent upon the sale and delivery of the Bonds.

Limitation on Remedies; Amounts Held in the County Treasury Pool

The opinion of Bond Counsel, the proposed form of which is attached hereto as APPENDIX A, is qualified by reference to bankruptcy, insolvency and other laws relating to or affecting creditor's rights. The rights of the owners of the Bonds are subject to certain limitations. Enforceability of the rights and remedies of the owners of the Bonds, and the obligations incurred by the District, are limited by applicable bankruptcy, insolvency, reorganization, moratorium, and similar laws relating to or affecting the enforcement of creditors' rights generally, now or hereafter in effect, equity principles that may limit the specific enforcement under State law of certain remedies, the exercise by the United States of America of the powers delegated to it by the Constitution, the reasonable and necessary exercise, in certain exceptional situations, of the police powers inherent in the sovereignty of the State and its governmental bodies in the interest of serving a significant and legitimate public purpose, and the limitations on remedies against school and community college districts in the State. Bankruptcy proceedings, if initiated, could subject the beneficial owners of the Bonds to judicial discretion and interpretation of their rights in bankruptcy or otherwise, and consequently may entail risks of delay, limitation, or modification of their rights.

Under Chapter 9 of the Federal Bankruptcy Code (Title 11, United States Code) (the "Bankruptcy Code"), which governs the bankruptcy proceedings for public agencies, no involuntary petitions for

bankruptcy relief are permitted. While current State law precludes school districts from voluntarily seeking bankruptcy relief under Chapter 9 of the Bankruptcy Code without the concurrence of the State, such concurrence could be granted or State law could be amended.

The Resolution and the Act require the County to annually levy *ad valorem* taxes upon all property subject to taxation by the District, without limitation as to rate or amount (except as to certain personal property which is taxable at limited rates), for the payment of the principal of, premium, if any, and interest on the Bonds. The County, on behalf of the District, is thus expected to be in possession of the annual *ad valorem* taxes and certain funds to repay the Bonds and may invest these funds in the County's Investment Pool, as described in "APPENDIX E – SAN MATEO COUNTY INVESTMENT POLICY STATEMENT" attached hereto. In the event the District or the County were to go into bankruptcy, a federal bankruptcy court might hold that the owners of the Bonds are unsecured creditors with respect to any funds received by the District or the County prior to the bankruptcy, where such amounts are deposited into the County Treasury Pool, and such amounts may not be available for payment of the principal of and interest on the Bonds unless the owners of the Bonds can "trace" those funds. There can be no assurance that the owners could successfully so "trace" such taxes on deposit in the District's Interest and Sinking Fund where such amounts are invested in the County Investment Pool. Under any such circumstances, there could be delays or reductions in payments on the Bonds.

California Senate Bill 222

Government Code Section 53515, added by SB 222, applicable to general obligations bonds issued after its effective date, removes the extra step between (a) the issuance of general obligation bonds by cities, counties, cities and counties, school districts, community college districts, authorities and special districts; and (b) the imposition of a lien on the future *ad valorem* property taxes that are the source of repayment of the general obligation bonds. By clarifying that the lien created with each general obligation bond issuance is a "statutory" lien (consistent with bankruptcy statutory law and case precedent), SB 222, while it does not prevent default, should reduce the ultimate bankruptcy risk of non-recovery on local general obligation bonds, and thus potentially improve ratings, interest rates and bond cost of issuance.

TAX MATTERS

The delivery of the Federally Tax-Exempt Bonds is subject to delivery of the opinion of Bond Counsel, to the effect that interest on the Federally Tax-Exempt Bonds for federal income tax purposes under existing statutes, regulations, published rulings, and court decisions (1) will be excludable from the gross income, as defined in section 61 of the Internal Revenue Code of 1986, as amended to the date of initial delivery of the Federally Tax-Exempt Bonds (the "Code"), of the owners thereof pursuant to section 103 of the Code, (2) will not be included in computing alternative minimum taxable income for purposes of the federal alternative minimum tax imposed on individuals, and (3) will be taken into account in determining adjusted financial statement income for the alternative minimum tax imposed on certain corporations for tax years beginning after December 31, 2022. The delivery of the Federally Tax-Exempt Bonds is also subject to the delivery of the opinion of Bond Counsel, based upon existing provisions of the laws of the State of California, that interest on the Bonds is exempt from personal income taxes of the State of California. The form of Bond Counsel's anticipated opinion respecting the Bonds is included in APPENDIX A. The statutes, regulations, rulings, and court decisions on which such opinions will be based are subject to change.

Bond Counsel observes that certain of the Federally Tax-Exempt Bonds may be issued on a basis such that interest thereon is not excludable from the gross income of the owners thereof if it is beneficial to the District.

In rendering the foregoing opinions, Bond Counsel will rely upon the representations and certifications of the District made in a certificate (the "Tax Certificate") of even date with the initial delivery of the Federally Tax-Exempt Bonds pertaining to the use, expenditure, and investment of the proceeds of the Federally Tax-Exempt Bonds and will assume continuing compliance with the provisions of the Resolution by the District subsequent to the issuance of the Federally Tax-Exempt Bonds. The Tax Certificate contains covenants by the District with respect to, among other matters, the use of the proceeds of the Federally Tax-Exempt Bonds and the facilities and equipment financed therewith by persons other than state or local governmental units, the manner in which the proceeds of the Federally Tax-Exempt Bonds are to be invested, if required, the calculation and payment to the United States Treasury of any "arbitrage profits" and the reporting of certain information to the United States Treasury. Failure to comply with any of these covenants could cause interest on the Federally Tax-Exempt Bonds to be includable in the gross income of the owners thereof from the date of the issuance of the Federally Tax-Exempt Bonds.

Except as described above, Bond Counsel will express no other opinion with respect to any other federal, State or local tax consequences under present law, or proposed legislation, resulting from the receipt or accrual of interest on, or the acquisition or disposition of, the Federally Tax-Exempt Bonds. Prospective purchasers of the Federally Tax-Exempt Bonds should be aware that the ownership of tax-exempt obligations such as the Federally Tax-Exempt Bonds may result in collateral federal tax consequences to, among others, financial institutions, life insurance companies, property and casualty insurance companies, S corporations with subchapter C earnings and profits, certain foreign corporations doing business in the United States, individual recipients of Social Security or Railroad Retirement benefits, individuals otherwise qualifying for the earned income tax credit, owners of an interest in a financial asset securitization investment trust, and taxpayers who may be deemed to have incurred or continued indebtedness to purchase or carry, or who have paid or incurred certain expenses allocable to, tax-exempt obligations. Prospective purchasers should consult their own tax advisors as to the applicability of these consequences to their particular circumstances.

Bond Counsel's opinion is not a guarantee of a result, but represents its legal judgment based upon its review of existing statutes, regulations, published rulings and court decisions and the representations and covenants of the District described above. No ruling has been sought from the Internal Revenue Service ("IRS" or the "Service") or the State of California with respect to the matters addressed in the opinion of Bond Counsel, and Bond Counsel's opinion is not binding on the Service or the State of California. The Service has an ongoing program of auditing the tax status of the interest on municipal obligations. If an audit of the Federally Tax-Exempt Bonds is commenced, under current procedures, the Service is likely to treat the District as the "taxpayer," and the owners of the Federally Tax-Exempt Bonds would have no right to participate in the audit process. In responding to or defending an audit of the tax-exempt status of the interest on the Federally Tax-Exempt Bonds, the District may have different or conflicting interests from the owners of the respective Federally Tax-Exempt Bonds. Public awareness of any future audit of the Federally Tax-Exempt Bonds could adversely affect the value and liquidity of the Federally Tax-Exempt Bonds during the pendency of the audit, regardless of its ultimate outcome.

Tax Accounting Treatment of Discount and Premium on Certain of the Federally Tax-Exempt Bonds

The initial public offering price of certain of the Federally Tax-Exempt Bonds (the "Discount Bonds") may be less than the amount payable on such Federally Tax-Exempt Bonds at maturity. An amount equal to the difference between the initial public offering price of a Discount Bond (assuming that a substantial amount of the Federally Tax-Exempt Bonds of that maturity are sold to the public at such price) and the amount payable at maturity constitutes original issue discount to the initial purchaser of such Discount Bond. The tax rules requiring inclusion in income annually by the holder of a debt

instrument having original issue discount of the daily portion of original issue discount for each day during a taxable year in which such holder held such debt instrument is inapplicable to the Federally Tax-Exempt Bonds. A portion of such original issue discount, allocable to the holding period of such Discount Bond by the initial purchaser, will, upon the disposition of such Discount Bond (including by reason of its payment at maturity), be treated as interest excludable from gross income, rather than as taxable gain, and will be added to the holder's basis in the Discount Bond, for federal income tax purposes, on the same terms and conditions as those for other interest on the bonds described above under "TAX MATTERS." Such interest is considered to be accrued in accordance with the constant-yield-to-maturity method over the life of a Discount Bond taking into account the semiannual compounding of accrued interest at the yield to maturity on such Discount Bond, and generally will be allocated to an original purchaser in a different amount from the amount of the payment denominated as interest actually received by the original purchaser during the tax year.

However, such interest may be required to be taken into account in determining the amount of the branch profits tax applicable to certain foreign corporations doing business in the United States, even though there will not be a corresponding cash payment. In addition, the accrual of such interest may result in certain other collateral federal income tax consequences to, among others, financial institutions, life insurance companies, property and casualty insurance companies, S corporations with subchapter C earnings and profits, individual recipients of Social Security or Railroad Retirement benefits, individuals otherwise qualifying for the earned income tax credit, and taxpayers who may be deemed to have incurred or continued indebtedness to purchase or carry, or who have paid or incurred certain expenses allocable to, tax-exempt obligations. Moreover, in the event of the redemption, sale or other taxable disposition of a Discount Bond by the initial Owner prior to maturity, the amount realized by such Owner in excess of the basis of such Discount Bond in the hands of such Owner (adjusted upward by the portion of the original issue discount allocable to the period for which such Discount Bond was held) is includable in gross income.

Owners of Discount Bonds should consult with their own tax advisors with respect to the determination for federal income tax purposes of accrued interest upon disposition of Discount Bonds and with respect to the state and local tax consequences of owning Discount Bonds. It is possible that, under applicable provisions governing determination of state and local income taxes, accrued interest on Discount Bonds may be deemed to be received in the year of accrual even though there will not be a corresponding cash payment.

The initial offering price of certain Federally Tax-Exempt Bonds (the "Premium Bonds"), may be greater than the amount payable on such bonds at maturity. An amount equal to the difference between the initial public offering price of a Premium Bond (assuming that a substantial amount of the Federally Tax-Exempt Bonds of that maturity are sold to the public at such price) and the amount payable at maturity constitutes premium to the initial purchaser of such Premium Bonds. The basis for federal income tax purposes of a Premium Bond in the hands of such initial purchaser must be reduced each year by the amortizable bond premium, although no federal income tax deduction is allowed as a result of such reduction in basis for amortizable bond premium. Such reduction in basis will increase the amount of any gain (or decrease the amount of any loss) to be recognized for federal income tax purposes upon a sale or other taxable disposition of a Premium Bond. The amount of premium which is amortizable each year by an initial purchaser is determined by using such purchaser's yield to maturity. Purchasers of the Premium Federally Tax-Exempt Bonds should consult with their own tax advisors with respect to the determination of amortizable bond premium with respect to the Premium Bonds for federal income purposes and with respect to the state and local tax consequences of owning Premium Bonds.

Form of Bond Counsel Opinion. The form of the proposed opinion of Bond Counsel relating to the Bonds is attached to this Official Statement as Appendix A.

LEGALITY FOR INVESTMENT

Under provisions of the California Financial Code, the Bonds are legal investments for commercial banks in California to the extent that the Bonds, in the informed opinion of the investing bank, are prudent for the investment of funds of depositors. Under provisions of the California Government Code, the Bonds are eligible to secure deposits of public moneys in California.

RATING

Moody's Investors Service ("Moody's") has assigned its municipal bond rating of "____" to the Bonds. Such ratings reflect only the views of Moody's and an explanation of the significance of such ratings may be obtained as follows: Moody's at 7 World Trade Center at 250 Greenwich Street, New York, New York 10007, tel. (212) 553-0300. There is no assurance that such rating will continue for any given period of time or that it will not be revised downward or withdrawn entirely if, in the judgment of the rating agency, circumstances so warrant. Any such downward revision or withdrawal of such rating may have an adverse effect on the market price of the Bonds.

Generally, rating agencies base their ratings on information and materials furnished to them (which may include information and material from the District which is not included in this Official Statement) and on investigations, studies and assumptions by the rating agencies.

ESCROW VERIFICATION

The sufficiency of amounts transferred to the Escrow Agent pursuant to the Escrow Agreement to pay the redemption price of the Refunded Bonds will be verified by Causey Demgen & Moore, P.C., certified public accountants (the "Verification Agent"). The Verification Agent will deliver a report to that effect on the date of delivery of the Bonds.]

UNDERWRITING

Raymond James & Associates, Inc. (the "Underwriter"), has agreed to purchase the Series D Bonds at the purchase price of $_____ (reflecting the principal amount of the Bonds plus a [net] original issue premium in the amount of $_____ less an Underwriter's discount of $_____), at the rates and yields shown on the inside cover hereof.

The Underwriter has agreed to purchase the Series A Refunding Bonds at the purchase price of $_____ (reflecting the principal amount of the Bonds plus a [net] original issue premium in the amount of $_____ less an Underwriter's discount of $_____), at the rates and yields shown on the inside cover hereof.

The Underwriter has agreed to purchase the Series B Refunding Bonds at the purchase price of $_____ (reflecting the principal amount of the Bonds plus a [net] original issue premium in the amount of $_____ less an Underwriter's discount of $_____), at the rates and yields shown on the inside cover hereof.

The Underwriter may offer and sell the Bonds to certain dealers and others at yields other than the yields stated on the inside cover page. The offering prices may be changed from time to time by the Underwriter.

NO LITIGATION

No litigation is pending concerning the validity of the Bonds, and the District's certificate to that effect will be furnished to purchasers at the time of the original delivery of the Bonds. The District is not aware of any litigation pending or threatened questioning the political existence of the District or contesting the District's ability to receive *ad valorem* taxes or to collect other revenues or contesting the District's ability to issue the Bonds.

OTHER INFORMATION

References are made herein to certain documents and reports which are brief summaries thereof which do not purport to be complete or definitive and reference is made to such documents and reports for full and complete statements of the contents thereof. Copies of the Resolution are available upon request from the Cabrillo Unified School District, 498 Kelly Avenue, Half Moon Bay, California 94019.

Any statements in this Official Statement involving matters of opinion, whether or not expressly so stated, are intended as such and not as representations of fact. This Official Statement is not to be construed as a contract or agreement between the District and the purchasers or owners of any of the Bonds.

The execution and delivery of this Official Statement has been duly authorized by the District.

CABRILLO UNIFIED SCHOOL DISTRICT

By: _____
Superintendent

APPENDIX A

FORM(S) OF BOND COUNSEL OPINION

[Closing date]

Governing Board
Cabrillo Unified School District
498 Kelly Avenue
Half Moon Bay, California 94019

Re: $_____ Cabrillo Unified School District (San Mateo County, California) General Obligation Bonds, Election of 2012, Series D

To the Addressees Hereof:

We have acted as bond counsel for the Cabrillo Unified School District (San Mateo County, California) (the "District"), in connection with the issuance by the Board of Supervisors (the "County Board") of the County of San Mateo (the "County") in the name and on behalf of the District of $_____ aggregate principal amount of the District's General Obligation Bonds, Election of 2012, Series D (the "Series D Bonds"). The Series D Bonds are issued pursuant to the Government Code of the State of California (commencing at Section 53506), as amended and that certain resolution adopted by the Governing Board of the District on _____, 2023 (the "District Resolution") and that certain resolution adopted by the County Board on _____, 2023 (the "County Resolution and together with the District Resolution, the "Resolutions"). All terms used herein and not otherwise defined shall have the meanings given to them in the Resolutions.

As bond counsel, we have examined copies certified to us as being true and complete copies of the proceedings of the District and the County for the authorization and issuance of the Series D Bonds, including the Resolutions. Our services as such bond counsel were limited to an examination of such proceedings and to the rendering of the opinions set forth below. In this connection, we have also examined such certificates of public officials and officers of the District and the County as we have considered necessary for the purposes of this opinion.

Certain agreements, requirements and procedures contained or referred to in the Resolutions and other relevant documents may be changed and certain actions (including, without limitation, defeasance of Series D Bonds) may be taken or omitted under the circumstances and subject to the terms and conditions set forth in such documents. No opinion is expressed herein as to any effect on any Series D Bond if any such change occurs or action is taken or omitted upon the advice or approval of counsel other than ourselves.

The opinions expressed herein are based on an analysis of existing laws, regulations, rulings and court decisions and cover certain matters not directly addressed by such authorities. Such opinions may be affected by actions taken or omitted or events occurring after the date hereof. We have not undertaken to determine, or to inform any person, whether any such actions or events are taken or do occur. Our engagement with respect to the Series D Bonds has concluded with their issuance, and we disclaim any obligation to update this letter. We have assumed the genuineness of all documents and signatures presented to us (whether as originals or as copies) and the due and legal execution and delivery thereof by any parties other than the District. We have not undertaken to verify independently, and have assumed,

the accuracy of the factual matters represented, warranted or certified in the documents referred to in the second paragraph hereof. Furthermore, we have assumed compliance with all covenants and agreements contained in the Resolution. We call attention to the fact that the rights and obligations under the Series D Bonds and the Resolutions may be subject to bankruptcy, insolvency, reorganization, arrangement, fraudulent conveyance, moratorium and other laws relating to or affecting creditors, rights, to the application of equitable principles, to the exercise of judicial discretion in appropriate cases and to the limitations on legal remedies against public entities in the State of California. We express no opinion with respect to any indemnification, contribution, choice of law, choice of forum or waiver provisions contained in the foregoing documents. We express no opinion and make no comment with respect to the sufficiency of the security for the marketability of the Series D Bonds. Finally, we undertake no responsibility for the accuracy, completeness or fairness of the Official Statement or other offering material relating to the Series D Bonds and express no opinion herein with respect thereto.

Based on and subject to the foregoing and in reliance thereon, as of the date hereof, we are of the following opinions:

1. The Series D Bonds constitute valid and binding general obligations of the District.

2. The Series D Bonds are payable as to both principal and interest from the proceeds of a levy of *ad valorem* taxes on all property subject to such taxes in the District, which taxes are unlimited as to rate or amount, except for certain personal property that is taxable at limited rates.

3. The District Resolution has been duly adopted and constitutes a valid and binding obligation of the District enforceable against the District in accordance with its terms.

4. Interest on the Series D Bonds is excluded from the gross income of the owners thereof for federal income tax purposes under Section 103 of the Internal Revenue Code of 1986, as amended..

5. Interest on the Series D Bonds is exempt from personal income taxes of the State of California.

Bondholders should note that interest on the Series D Bonds is not a preference item for purposes of the alternative minimum tax imposed on individuals but is taken into account in determining the annual adjusted financial statement income for the purpose of computing the alternative minimum tax imposed on certain corporations for tax years beginning after December 31, 2022. Ownership of tax-exempt obligations such as the Series D Bonds may result in collateral tax consequences. The nature and extent of these other tax consequences will depend upon the particular tax status of the owner of the Series D Bonds or such owner's other items of income or deduction. We express no opinion with respect to any federal, state, or local tax consequences, under present law or any proposed legislation, resulting from the receipt or accrual of interest on, or the acquisition or disposition of, the Series D Bonds.

Our opinions are based on existing law, which is subject to change. Such opinions are further based on our knowledge of facts as of the date hereof. We assume no duty to update or supplement our opinions to reflect any facts or circumstances that may thereafter come to our attention or to reflect any changes in any law that may thereafter occur or become effective. Our opinions represent our legal judgment based upon our review of existing law that we deem relevant to such opinions and in reliance upon the representations and covenants referenced above.

The foregoing opinions represent our legal judgment based upon a review of existing legal authorities that we deem relevant to render such opinions and are not a guarantee of results.

Dannis Woliver Kelley

[Closing date]

Governing Board
Cabrillo Unified School District
498 Kelly Avenue
Half Moon Bay, California 94019

Re: $_____ Cabrillo Unified School District (San Mateo County, California) 2023 General Obligation Refunding Bonds, Series A (Federally Tax-Exempt) and
$_____ Cabrillo Unified School District (San Mateo County, California) 2023 General Obligation Refunding Bonds, Series B (Federally Taxable)

To the Addressees Hereof:

We have acted as bond counsel for the Cabrillo Unified School District (San Mateo County, California) (the "District"), in connection with the issuance by the District of $_____ aggregate principal amount of the District's 2023 General Obligation Refunding Bonds, Series A (Federally Tax-Exempt) (the "Series A Refunding Bonds") and $_____ aggregate principal amount of the District's 2023 General Obligation Refunding Bonds, Series B (Federally Taxable) (the "Series B Refunding Bonds and together with the Series A Refunding Bonds, the "Refunding Bonds"). The Refunding Bonds are issued pursuant to the Government Code of the State of California (commencing at Section 53550), as amended and that certain resolution adopted by the Governing Board of the District on _____, 2023 (the "Refunding Resolution"). All terms used herein and not otherwise defined shall have the meanings given to them in the Refunding Resolution.

As bond counsel, we have examined copies certified to us as being true and complete copies of the proceedings of the District for the authorization and issuance of the Refunding Bonds, including the Refunding Resolution. Our services as such bond counsel were limited to an examination of such proceedings and to the rendering of the opinions set forth below. In this connection, we have also examined such certificates of public officials and officers of the District and San Mateo County (the "County") as we have considered necessary for the purposes of this opinion.

Certain agreements, requirements and procedures contained or referred to in the Refunding Resolution and other relevant documents may be changed and certain actions (including, without limitation, defeasance of Refunding Bonds) may be taken or omitted under the circumstances and subject to the terms and conditions set forth in such documents. No opinion is expressed herein as to any effect on any Refunding Bond if any such change occurs or action is taken or omitted upon the advice or approval of counsel other than ourselves.

The opinions expressed herein are based on an analysis of existing laws, regulations, rulings and court decisions and cover certain matters not directly addressed by such authorities. Such opinions may be affected by actions taken or omitted or events occurring after the date hereof. We have not undertaken to determine, or to inform any person, whether any such actions or events are taken or do occur. Our engagement with respect to the Refunding Bonds has concluded with their issuance, and we disclaim any obligation to update this letter. We have assumed the genuineness of all documents and signatures presented to us (whether as originals or as copies) and the due and legal execution and delivery thereof by any parties other than the District. We have not undertaken to verify independently, and have assumed, the accuracy of the factual matters represented, warranted or certified in the documents referred to in the second paragraph hereof. Furthermore, we have assumed compliance with all covenants and agreements contained in the Refunding Resolution. We call attention to the fact that the rights and obligations under the Refunding Bonds and the Refunding Resolution may be subject to bankruptcy, insolvency,

reorganization, arrangement, fraudulent conveyance, moratorium and other laws relating to or affecting creditors, rights, to the application of equitable principles, to the exercise of judicial discretion in appropriate cases and to the limitations on legal remedies against public entities in the State of California. We express no opinion with respect to any indemnification, contribution, choice of law, choice of forum or waiver provisions contained in the foregoing documents. We express no opinion and make no comment with respect to the sufficiency of the security for the marketability of the Refunding Bonds. Finally, we undertake no responsibility for the accuracy, completeness or fairness of the Official Statement or other offering material relating to the Series D Bonds and express no opinion herein with respect thereto.

Based on and subject to the foregoing and in reliance thereon, as of the date hereof, we are of the following opinions:

1. The Refunding Bonds constitute valid and binding general obligations of the District.

2. The Refunding Bonds are payable as to both principal and interest from the proceeds of a levy of *ad valorem* taxes on all property subject to such taxes in the District, which taxes are unlimited as to rate or amount, except for certain personal property that is taxable at limited rates.

3. The Refunding Resolution has been duly adopted and constitutes a valid and binding obligation of the District enforceable against the District in accordance with its terms.

4. Interest on the Series A Refunding Bonds is excluded from the gross income of the owners thereof for federal income tax purposes under Section 103 of the Internal Revenue Code of 1986, as amended.

5. Interest on the Refunding Bonds is exempt from personal income taxes of the State of California.

Bondholders should note that interest on the Series A Refunding Bonds is not a preference item for purposes of the alternative minimum tax imposed on individuals but is taken into account in determining the annual adjusted financial statement income for the purpose of computing the alternative minimum tax imposed on certain corporations for tax years beginning after December 31, 2022. Ownership of tax-exempt obligations such as the Series A Refunding Bonds may result in collateral tax consequences. The nature and extent of these other tax consequences will depend upon the particular tax status of the owner of the Series A Refunding Bonds or such owner's other items of income or deduction. We express no opinion with respect to any federal, state, or local tax consequences, under present law or any proposed legislation, resulting from the receipt or accrual of interest on, or the acquisition or disposition of, the Refunding Bonds.

Our opinions are based on existing law, which is subject to change. Such opinions are further based on our knowledge of facts as of the date hereof. We assume no duty to update or supplement our opinions to reflect any facts or circumstances that may thereafter come to our attention or to reflect any changes in any law that may thereafter occur or become effective. Our opinions represent our legal judgment based upon our review of existing law that we deem relevant to such opinions and in reliance upon the representations and covenants referenced above.

The foregoing opinions represent our legal judgment based upon a review of existing legal authorities that we deem relevant to render such opinions and are not a guarantee of results.

Dannis Woliver Kelley

APPENDIX B

CABRILLO UNIFIED SCHOOL DISTRICT
AUDITED FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2022

APPENDIX C

GENERAL ECONOMIC AND DEMOGRAPHIC INFORMATION FOR THE COUNTY OF SAN MATEO

The following information concerning San Mateo County, California (the "County") has been obtained from sources which are believed to be reliable but is not guaranteed as to accuracy or completeness, and is not to be construed as a representation by the District or the Underwriter. The District comprises only a portion of the County, and the Bonds are only payable from ad valorem property taxes levied on property in the District. The following information concerning the County is included only for the purpose of supplying general information regarding the area served by the District. The Bonds are not a debt of the County.

The historical data and results presented in the tables that follow may differ materially from future results as a result of economic or other factors influencing such data, including as a result of the impact of COVID-19. For more information on the impact of the COVID-19 pandemic, see "DISTRICT FINANCIAL INFORMATION – COVID-19 Outbreak and its Economic Impact" and "Impact of COVID-19 on California School Districts" herein.

General

The County is located on the California coast south of the City and County of San Francisco and north of Santa Clara County and west of the San Francisco Bay. The County is a major employment base, and is also accessible to the San Jose and Silicon Valley areas south via Interstate 280 or U.S. Highway 101.

The District lies wholly within the County and serves the Montara, Moss Beach, Half Moon Bay, El Granada and Woodside communities. Information provided below relating to the County is for information purposes only and does not necessarily reflect the demographics of the District.

Population

The following table summarizes the population of the County and the State in 1990, 2000, 2010 and from 2020 through 2022.

SAN MATEO COUNTY AND STATE OF CALIFORNIA
Population Estimates
(As of January 1)

Year	San Mateo County	State of California
1990[(1)]	649,623	29,758,213
2000[(1)]	707,163	33,873,086
2010	718,451	37,223,900
2020	771,061	39,648,938
2021	751,596	39,303,157
2022[(2)]	744,662	39,185,605

[(1)] As of April 1.
[(2)] Provisional population estimates for January 1, 2022.
Source*: California Department of Finance.*

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Employment and Industry

The following table summarizes the civilian labor force, employment and unemployment in the County for the calendar years 2017 through 2021. These figures are county-wide statistics and may not necessarily accurately reflect employment trends in the District.

SAN MATEO COUNTY
Civilian Labor Force, Employment and Unemployment
(Annual Averages)

	2017	2018	2019	2020	2021
Civilian Labor Force [1]	446,100	454,900	457,100	437,800	431,200
Employment	433,900	444,900	447,600	407,200	411,500
Unemployment	12,100	10,000	9,600	30,600	19,700
Unemployment Rate	2.7%	2.2%	2.1%	7.0%	4.6%
Wage and Salary Employment: [2]					
Agriculture	1,700	1,400	1,400	1,400	1,500
Mining, Logging and Construction	18,900	19,300	20,400	19,600	19,300
Manufacturing	26,100	25,800	25,700	24,500	25,300
Wholesale Trade	12,000	11,900	11,500	10,600	10,800
Retail Trade	33,700	33,900	32,700	29,100	30,100
Transportation, Warehousing, Utilities	25,200	25,700	26,400	23,000	23,300
Information	34,800	39,400	45,400	50,700	55,200
Finance and Insurance	15,600	16,500	16,500	16,500	16,400
Real Estate and Rental and Leasing	6,800	6,800	7,400	6,100	6,100
Professional and Business Services	81,200	82,500	85,400	82,000	85,300
Educational and Health Services	47,000	48,500	52,000	50,500	52,200
Leisure and Hospitality	43,600	45,100	45,700	30,900	33,800
Other Services	13,600	13,700	13,500	10,700	11,100
Federal Government	3,700	3,600	3,500	3,600	3,400
State Government	600	600	600	700	600
Local Government	28,900	29,000	28,600	26,000	25,900
Total, All Industries [3]	393,500	403,800	416,600	386,000	400,200

(1) Labor force data is by place of residence; includes self-employed individuals, unpaid family workers, household domestic workers, and workers on strike.
(2) Industry employment is by place of work; excludes self-employed individuals, unpaid family workers, household domestic workers, and workers on strike.
(3) Totals may not add due to rounding.
Source*: State of California Employment Development Department.*

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Major Employers

The following tables list the major employers within the County in 2022 and the City as of June 30, 2021 (the most recent data available).

COUNTY OF SAN MATEO
Major Employers
(Listed Alphabetically)

Employer	Location	Industry
Bart Daly City Station	Daly City	Transit Lines
Box Inc.	Redwood City	Prepackaged Software
Electric Charging Station	Menlo Park	Research Service
Electronic Arts Inc.	Redwood City	Game Designers (mfrs)
Fisher Investments	San Mateo	Investment Management
Fisher Investments	Woodside	Investment Management
Forced Dump Debris Box Svc	Burlingame	Garbage Collection
Franklin Resources Inc.	San Mateo	Asset Management
Genentech Inc.	South San Francisco	Biotechnology Products & Services
Gilead Sciences Inc.	Foster City	Biological Products (mfrs)
Kaiser Permanente Redwood City	Redwood City	Hospitals
Kaiser Permanente South Sn	South San Francisco	Hospitals
Lsa Global	Redwood City	Training Consultants
Meta Platforms Inc	Menlo Park	Social Media
Mills-Peninsula Medical Ctr	Burlingame	Hospitals
Palo Alto VA Hosp Med Ctr	Menlo Park	Government-Specialty Hosp Ex Psychiatric
Plateau Systems	San Mateo	Computer Software
San Francisco Intl Airport-Sfo	San Francisco	Airport
San Mateo County Behavior	San Mateo	Government Offices-County
San Mateo County Tax Collector	Redwood City	Tax Return Preparation & Filing
San Mateo Medical Ctr	San Mateo	Hospitals
Sciex LLC	Redwood City	Scientific Apparatus & Instruments-Mfrs
SRI International	Menlo Park	Engineers-Research
Visa Inc.	Foster City	Credit Card & Other Credit Plans
Youtube LLC	San Bruno	Online Services

Source*: America's Labor Market Information System (ALMIS) Employer Database, 2022 1st Edition.*

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Commercial Activity

A summary of historic taxable sales in the County through 2021 (the most recent data available) is shown in the following tables.

COUNTY OF SAN MATEO
Taxable Retail Sales
Number of Permits and Valuation of Taxable Transactions
(Dollars in Thousands)

	Retail Stores		Total All Outlets	
	Number of Permits	Taxable Transactions	Number of Permits	Taxable Transactions
2013	12,438	$ 9,935,641	19,808	$ 14,611,618
2014	12,673	10,278,717	19,999	15,298,434
2015	12,744	10,463,012	21,581	15,639,825
2016	12,909	10,557,452	21,805	15,821,971
2017	12,744	11,132,628	21,534	16,736,449
2018	12,802	11,674,214	22,554	17,547,097
2019	12,817	12,034,591	22,908	18,286,057
2020	13,350	10,659,164	23,985	15,940,068
2021	11,947	12,714,641	21,396	19,538,725

Source*: California Department of Tax and Fee Administration.*

APPENDIX D

FORM OF CONTINUING DISCLOSURE AGREEMENT

This Continuing Disclosure Agreement (this "Disclosure Agreement") is executed and delivered by the Cabrillo Unified School District (the "District") in connection with the execution and delivery of $_____aggregate principal amount of the District's General Obligation Bonds, Election of 2012, Series D, $_____ aggregate principal amount of the District's 2023 General Obligation Refunding Bonds, Series A (Federally Tax-Exempt) and $_____ aggregate principal amount of the District's 2023 General Obligation Refunding Bonds, Series B (Federally Taxable) (together, the "Bonds"). The Bonds are being issued pursuant to resolutions adopted by the Governing Board of the District on _____, 2023 (the "Resolutions"). Capitalized terms used but not defined herein shall have the meanings ascribed thereto in the Resolutions.

In consideration of the execution and delivery of the Bonds by the District and the purchase of such Bonds by the Underwriter described below, the District hereby covenants and agrees as follows:

SECTION 1. Purpose of the Disclosure Agreement. This Disclosure Agreement is being executed and delivered by the District for the benefit of the Bondholders and in order to assist Raymond James and Associates, Inc. (the "Underwriter") in complying with Rule 15c2-12(b)(5) (the "Rule") adopted by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as amended.

SECTION 2. Additional Definitions. In addition to the above definitions and the definitions set forth in the Resolution, the following capitalized terms shall have the following meanings:

"Annual Report" shall mean any Annual Report provided by the District pursuant to, and as described in, Sections 4 and 5 of this Disclosure Agreement.

"Bondholder" or "Holder" means any holder of the Bonds or any beneficial owner of the Bonds so long as they are immobilized with DTC.

"Dissemination Agent" shall mean any Dissemination Agent, or any alternate or successor Dissemination Agent, designated in writing by the Superintendent (or otherwise by the District), which Agent has evidenced its acceptance in writing. The Dissemination Agent shall be Isom Advisors, a Division of Urban Futures, Inc.

"Financial Obligation" shall mean a (i) debt obligation; (ii) derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned debt obligation; or (iii) guarantee of (i) or (ii). The term financial obligation shall not include municipal securities as to which a final official statement has been provided to the MSRB consistent with the Rule.

"Listed Event" means any of the events listed in Section 6 of this Disclosure Agreement.

"MSRB" shall mean the Municipal Securities Rulemaking Board, through its electronic municipal market access system, which can be found at http://emma.msrb.org/, or any repository of disclosure information that may be designated by the Securities and Exchange Commission for purposes of the Rule.

SECTION 3. CUSIP Numbers and Final Official Statement. The CUSIP Numbers for the Bonds have been assigned. The Final Official Statement relating to the Bonds is dated _____, 2023 ("Final Official Statement").

SECTION 4. Provision of Annual Reports.

(a) The District shall cause the Dissemination Agent, not later than 9 months after the end of the District's fiscal year (currently ending June 30), which date would be April 1, commencing with the report for the fiscal year ending June 30, 2023, which would be due on April 1, 2024, to provide to the MSRB an Annual Report which is consistent with the requirements of Section 5 of this Disclosure Agreement. The Annual Report may be submitted as a single document or as separate documents comprising a package, and may cross-reference other information as provided in Section 5 of this Disclosure Agreement; provided that the audited financial statements of the District may be submitted, when and if available, separately from the balance of the relevant Annual Report.

(b) If the District is unable to provide to the MSRB an Annual Report by the date required in paragraph (a) above, the District, in a timely manner, shall send a notice to the MSRB in substantially the form attached as Exhibit A.

(c) The Dissemination Agent shall:

(i) determine the name and address of the MSRB each year prior to the date established hereunder for providing the Annual Report; and

(ii) if the Dissemination Agent is other than the District or an official of the District, the Dissemination Agent shall file a report with the District certifying that the Annual Report has been provided pursuant to this Disclosure Agreement, stating the date it was provided and listing all the Repositories to which it was provided.

SECTION 5. Content of Annual Report. The District's Annual Report shall contain or incorporate by reference the following:

(a) Financial information including the general purpose financial statements of the District for the preceding fiscal year, prepared in conformity with generally accepted accounting principles as prescribed by the Governmental Accounting Standards Board and the American Institute of Certified Public Accountants. If audited financial information is not available by the time the Annual Report is required to be filed pursuant to Section 4(a) hereof, the financial information included in the Annual Report may be unaudited, and the District will provide audited financial information to the MSRB as soon as practical after it has been made available to the District.

(b) Operating data, including the following information with respect to the District's preceding fiscal year (to the extent not included in the audited financial statements described in paragraph (a) above):

(i) the average daily attendance in District schools on an aggregate basis for the preceding fiscal year;

(ii) pension plan contributions made by the District for the preceding fiscal year;

(iii) aggregate principal amount of short-term borrowings, lease obligations and other long-term borrowings of the District as of the end of the preceding fiscal year;

(iv) description of amount of general fund revenues and expenditures which have been budgeted for the current fiscal year, together with audited actual budget figures for the preceding fiscal year;

(v) property tax collection delinquencies for the District, for the most recently completed Fiscal Year, if the District is no longer a participant in the County's Teeter Plan; and

(vi) current fiscal year assessed valuation of taxable properties in the District, including assessed valuation of the top ten properties.

(c) Any or all of the items listed above may be incorporated by reference from other documents, including official statements of debt issues of the District or related public entities, which have been submitted to the MSRB or to the Securities and Exchange Commission. If the document incorporated by reference is a final official statement, it must be available from the MSRB. The District shall clearly identify each other document so incorporated by reference.

SECTION 6. Reporting of Significant Events.

(a) The District agrees to provide or cause to be provided to the MSRB, in readable PDF or other electronic format as prescribed by the MSRB, notice of the occurrence of any of the following events with respect to the Bonds not later than ten (10) business days after the occurrence of the event:

(i) Principal and interest payment delinquencies.

(ii) Unscheduled draws on any debt service reserves reflecting financial difficulties.

(iii) Unscheduled draws on any credit enhancements reflecting financial difficulties.

(iv) Substitution of or failure to perform by any credit provider.

(v) Adverse tax opinions with respect to the tax status of the Bonds or the issuance by the Internal Revenue Service of proposed or final determination of taxability or of a Notice of Proposed Issue (IRS Form 5701 TEB) with respect to the Bonds;

(vi) Tender Offers;

(vii) Defeasances;

(viii) Rating changes;

(ix) Bankruptcy, insolvency, receivership or similar event of the obligated person; or

(x) Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation of the obligated person which reflect financial difficulties.

(b) The District shall give, or cause to be given, notice of the occurrence of any of the following events with respect to the securities, if material, not later than ten (10) business days after the occurrence of the event:

(i) Unless described in paragraph 6(a)(v) hereof, other material notices or determinations by the Internal Revenue Service with respect to the tax status of the securities or other material events affecting the tax status of the securities;

(ii) Modifications of rights to security holders;

(iii) Optional, unscheduled or contingent Bond calls;

(iv) Release, substitution or sale of property securing repayment of the securities;

(v) Non-payment related defaults;

(vi) The consummation of a merger, consolidation, or acquisition involving an obligated person or the sale of all or substantially all of the assets of the obligated person, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms;

(vii) Appointment of a successor or additional Paying Agent or Trustee or the change of name of a Paying Agent or Trustee; and

(viii) Incurrence of a Financial Obligation of the obligated person or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation of the obligated person, any of which affect security holders;

(c) The District shall give, or cause to be given, in a timely manner, notice of a failure to provide the annual financial information on or before the date specified in Section 4 hereof, as provided in Section 4(b) hereof.

(d) Whenever the District obtains knowledge of the occurrence of a Listed Event described in Section 6(a) hereof, or determines that knowledge of a Listed Event described in Section 6(b) hereof would be material under applicable federal securities laws, the District shall within ten (10) business days of occurrence file a notice of such occurrence with the MSRB in electronic format, accompanied by such identifying information as is prescribed by the MSRB. Notwithstanding the foregoing, notice of the Listed Event described in subsection (b)(iii) need not be given under this subsection any earlier than the notice (if any) of the underlying event is given to Holders of affected Bonds pursuant to the Resolution.

SECTION 7. Termination of Reporting Obligation. The District's obligations under this Disclosure Agreement shall terminate when the District is no longer an obligated person with respect to the Bonds, as provided in the Rule, upon the defeasance, prior redemption or payment in full of all of the Bonds.

SECTION 8. Dissemination Agent. The Superintendent may, from time to time, appoint or engage an alternate or successor Dissemination Agent to assist in carrying out the District's obligations under this Disclosure Agreement, and may discharge any such Dissemination Agent, with or without appointing a successor Dissemination Agent.

The Dissemination Agent shall be entitled to the protections, limitations from liability, immunities and indemnities provided to the Paying Agent as set forth in the Resolution which are incorporated by reference herein. The Dissemination Agent agrees to perform only those duties of the Dissemination Agent specifically set forth in the Disclosure Agreement, and no implied duties, covenants or obligations shall be read into this Disclosure Agreement against the Dissemination Agent.

The Dissemination Agent shall have no duty or obligation to review the Annual Report nor shall the Dissemination Agent be responsible for filing any Annual Report not provided to it by the District in a timely manner in a form suitable for filing. In accepting the appointment under this Disclosure Agreement, the Dissemination Agent is not acting in a fiduciary capacity to the registered holders or beneficial owners of the Bonds, the District, or any other party or person.

The Dissemination Agent may consult with counsel of its choice and shall be protected in any action taken or not taken by it in accordance with the advice or opinion of such counsel. No provision of this Disclosure Agreement shall require the Dissemination Agent to risk or advance or expend its own funds or incur any financial liability. The Dissemination Agent shall have the right to resign from its duties as Dissemination Agent under this Disclosure Agreement upon thirty days' written notice to the District. The Dissemination Agent shall be entitled to compensation for its services as Dissemination Agent and reimbursement for its out-of-pocket expenses, attorney's fees, costs and advances made or incurred in the performance of its duties under this Disclosure Agreement in accordance with its written fee schedule provided to the District, as such fee schedule may be amended from time to time in writing. The District agrees to indemnify and hold the Dissemination Agent harmless from and against any cost, claim, expense, cost or liability related to or arising from the acceptance of and performance of the duties of the Dissemination Agent hereunder, provided the Dissemination Agent shall not be indemnified to the extent of its willful misconduct or negligence. The obligations of the District under this Section shall survive the termination or discharge of this Disclosure Agreement and the Bonds.

SECTION 9. Amendment. Notwithstanding any other provision of this Disclosure Agreement, the District may amend this Disclosure Agreement under the following conditions, provided no amendment to this Disclosure Agreement shall be made that affects the rights, duties or obligations of the Dissemination Agent without its written consent:

(a) The amendment may be made only in connection with a change in circumstances that arises from a change in legal requirements, change in law or change in the identity, nature or status of the obligated person, or type of business conducted;

(b) This Disclosure Agreement, as amended, would have complied with the requirements of the Rule at the time of the primary offering of the Bonds, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances; and

(c) The amendment does not materially impair the interests of Holders, as determined either by parties unaffiliated with the District or another obligated person (such as the Bond Counsel) or by the written approval of the Bondholders; provided, that the Annual Report containing the amended operating data or financial information shall explain, in narrative form, the reasons for the amendment and the impact of the change in the type of operating data or financial information being provided.

SECTION 10. Additional Information. If the District chooses to include any information from any document or notice of occurrence of a Listed Event in addition to that which is specifically required by this Disclosure Agreement, the District shall have no obligation under this Disclosure Agreement to update such information or to include it in any future disclosure or notice of occurrence of a Listed Event.

Nothing in this Disclosure Agreement shall be deemed to prevent the District from disseminating any other information, using the means of dissemination set forth in this Disclosure Agreement or any other means of communication, or including any other information in any Annual Report or notice of occurrence of a Listed Event, in addition to that which is required by this Disclosure Agreement.

SECTION 11. Default. The District shall give notice to the MSRB of any failure to provide the Annual Report when the same is due hereunder, which notice shall be given prior to July 1 of that year. In the event of a failure of the District to comply with any provision of this Disclosure Agreement, any Bondholder may take such actions as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause the District to comply with its obligations under this Disclosure Agreement. A default under this Disclosure Agreement shall not be deemed an event of default under the Resolution, and the sole remedy under this Disclosure Agreement in the event of any failure of the District to comply with this Disclosure Agreement shall be an action to compel performance.

SECTION 12. Beneficiaries. This Disclosure Agreement shall inure solely to the benefit of the District, the Dissemination Agent, the Underwriter and Holders from time to time of the Bonds, and shall create no rights in any other person or entity.

SECTION 13. Governing Law. This Disclosure Agreement shall be governed by the laws of the State, applicable to contracts made and performed in such State.

Dated: _____, 2023

CABRILLO UNIFIED SCHOOL DISTRICT

By:_____
Superintendent

Acceptance of duties as Dissemination Agent:

By:_____
Isom Advisors, a Division of Urban Futures, Inc.

EXHIBIT A

NOTICE TO REPOSITORIES OF FAILURE TO FILE ANNUAL REPORT

Name of Issuer: Cabrillo Unified School District

Name of Issue: $_____ General Obligation Bonds, Election of 2012, Series D

$_____ 2023 General Obligation Refunding Bonds, Series A (Federally Tax-Exempt)

$_____ 2023 General Obligation Refunding Bonds, Series B (Federally Taxable)

Date of Issuance: _____, 2022

NOTICE IS HEREBY GIVEN that the above-named Issuer has not provided an Annual Report with respect to the above-named Bonds as required by Section 4(a) of the Continuing Disclosure Agreement dated _____, 2023. The Issuer anticipates that the Annual Report will be filed by _____.

Dated: _____

[ISSUER/DISSEMINATION AGENT]

By:_____

APPENDIX E

SAN MATEO COUNTY INVESTMENT POLICY STATEMENT

APPENDIX F

BOOK-ENTRY ONLY SYSTEM

The information in this section concerning DTC and DTC's book-entry system has been obtained from sources that the District believes to be reliable, but the District takes no responsibility for the accuracy or completeness thereof. The District cannot and does not give any assurances that DTC, DTC Direct Participants or Indirect Participants will distribute to the Beneficial Owners (a) payments of interest, principal or premium, if any, with respect to the Bonds, (b) Bonds representing ownership interest in or other confirmation or ownership interest in the Bonds, or (c) prepayment or other notices sent to DTC or Cede & Co., its nominee, as the registered owner of the Bonds, or that they will so do on a timely basis or that DTC, DTC Direct Participants or DTC Indirect Participants will act in the manner described in this Official Statement. The current "Rules" applicable to DTC are on file with the Securities and Exchange Commission and the current "Procedure" of DTC to be followed in dealing with DTC Direct or Indirect Participants are on file with DTC.

General

The Depository Trust Company ("DTC"), New York, New York, will act as securities depository for the Bonds. The Bonds will be issued as fully-registered securities registered in the name of Cede & Co. (DTC's partnership nominee) or such other name as may be requested by an authorized representative of DTC. One fully-registered Bond will be issued for each maturity of the Bonds, in the aggregate principal amount of such maturity, and will be deposited with DTC.

DTC, the world's largest depository, is a limited-purpose trust company organized under the New York Banking Law, a "banking organization" within the meaning of the New York Banking Law, a member of the Federal Reserve System, a "clearing corporation" within the meaning of the New York Uniform Commercial Code, and a "clearing agency" registered pursuant to the provisions of Section 17A of the Securities Exchange Act of 1934. DTC holds and provides asset servicing for over 3.5 million issues of U.S. and non-U.S. equity issues, corporate and municipal debt issues, and money market instruments (from over 100 countries) that DTC's participants ("Direct Participants") deposit with DTC. DTC also facilitates the post-trade settlement among Direct Participants of sales and other securities transactions in deposited securities through electronic computerized book-entry transfers and pledges between Direct Participants' accounts. This eliminates the need for physical movement of securities certificates. Direct Participants include both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, clearing corporations, and certain other organizations. DTC is a wholly-owned subsidiary of The Depository Trust & Clearing Corporation ("DTCC"). DTCC is the holding company for DTC, National Securities Clearing Corporation, and Fixed Income Clearing Corporation, all of which are registered clearing agencies. DTCC is owned by the users of its regulated subsidiaries. Access to the DTC system is also available to others such as both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, and clearing corporations that clear through or maintain a custodial relationship with a Direct Participant, either directly or indirectly ("Indirect Participants"). DTC has a Standard & Poor's rating of AA+. The DTC Rules applicable to its respective Participants are on file with the Securities and Exchange Commission. More information about DTC can be found at www.dtcc.com and www.dtc.org. *The foregoing internet addresses are included for reference only, and the information on these internet sites is not incorporated by reference herein.*

Purchases of Bonds under the DTC system must be made by or through Direct Participants, which will receive a credit for the Bonds on DTC's records. The ownership interest of each actual purchaser of each Bond ("Beneficial Owner") is in turn to be recorded on the Direct and Indirect

Participants' records. Beneficial Owners will not receive written confirmation from DTC of their purchase. Beneficial Owners are, however, expected to receive written confirmations providing details of the transaction, as well as periodic statements of their holdings, from the Direct or Indirect Participant through which the Beneficial Owner entered into the transaction. Transfers of ownership interests in the Bonds are to be accomplished by entries made on the books of Direct and Indirect Participants acting on behalf of Beneficial Owners. Beneficial Owners will not receive certificates representing their ownership interests in Bonds, except in the event that use of the book-entry system for the Bonds is discontinued.

To facilitate subsequent transfers, all Bonds deposited by Direct Participants with DTC are registered in the name of DTC's partnership nominee, Cede & Co., or such other name as may be requested by an authorized representative of DTC. The deposit of Bonds with DTC and their registration in the name of Cede & Co. or such other DTC nominee do not effect any change in beneficial ownership. DTC has no knowledge of the actual Beneficial Owners of the Bonds; DTC's records reflect only the identity of the Direct Participants to whose accounts such Bonds are credited, which may or may not be the Beneficial Owners. The Direct and Indirect Participants will remain responsible for keeping account of their holdings on behalf of their customers.

Conveyance of notices and other communications by DTC to Direct Participants, by Direct Participants to Indirect Participants, and by Direct Participants and Indirect Participants to Beneficial Owners will be governed by arrangements among them, subject to any statutory or regulatory requirements as may be in effect from time to time.

Redemption notices shall be sent to DTC. If less than all of the Bonds within an issue are being redeemed, DTC's practice is to determine by lot the amount of the interest of each Direct Participant in such issue to be redeemed.

Neither DTC nor Cede & Co. (nor any other DTC nominee) will consent or vote with respect to Bonds unless authorized by a Direct Participant in accordance with DTC's MMI Procedures. Under its usual procedures, DTC mails an Omnibus Proxy to the District (or the Paying Agent on behalf thereof) as soon as possible after the Record Date. The Omnibus Proxy assigns Cede & Co.'s consenting or voting rights to those Direct Participants to whose accounts Bonds are credited on the Record Date (identified in a listing attached to the Omnibus Proxy).

Principal, premium, if any, and interest payments on the Bonds will be made to Cede & Co., or such other nominee as may be requested by an authorized representative of DTC. DTC's practice is to credit Direct Participants' accounts upon DTC's receipt of funds and corresponding detail information from the District or Paying Agent, on payable date in accordance with their respective holdings shown on DTC's records. Payments by Participants to Beneficial Owners will be governed by standing instructions and customary practices, as is the case with securities held for the accounts of customers in bearer form or registered in "street name," and will be the responsibility of such Participant and not of DTC nor its nominee, Paying Agent, or the District, subject to any statutory or regulatory requirements as may be in effect from time to time. Payment of principal, premium, if any, and interest payments to Cede & Co. (or such other nominee as may be requested by an authorized representative of DTC) is the responsibility of the District or Paying Agent, disbursement of such payments to Direct Participants will be the responsibility of DTC, and disbursement of such payments to the Beneficial Owners will be the responsibility of Direct and Indirect Participants.

DTC may discontinue providing its services as depository with respect to the Bonds at any time by giving reasonable notice to the District or Paying Agent. Under such circumstances, in the event that a successor depository is not obtained, Bonds are required to be printed and delivered.

The District may decide to discontinue use of the system of book-entry transfers through DTC (or a successor securities depository). Discontinuance of use of the system of book-entry transfers through DTC may require the approval of DTC Participants under DTC's operational arrangements. In that event, printed certificates for the Bonds will be printed and delivered.

The information in this section concerning DTC and DTC's book-entry system has been obtained from sources that the District believes to be reliable, but the District takes no responsibility for the accuracy thereof.

Discontinuation of Book-Entry Only System; Payment to Beneficial Owners

In the event that the book-entry system described above is no longer used with respect to the Bonds, the following provisions will govern the payment, transfer and exchange of the Bonds.

The principal of the Bonds and any premium and interest upon the redemption thereof prior to the maturity will be payable in lawful money of the United States of America upon presentation and surrender of the Bonds at the office of the Paying Agent, initially located in San Francisco, California, Texas. Interest on the Bonds will be paid by the Paying Agent by check or draft mailed to the person whose name appears on the registration books of the Paying Agent as the registered owner, and to that person's address appearing on the registration books as of the close of business on the Record Date. At the written request of any registered owner of at least $1,000,000 in aggregate principal, payments shall be wired to a bank and account number on file with the Paying Agent as of the Record Date.

Any Bond may be exchanged for Bonds of any authorized denomination upon presentation and surrender at the office of the Paying Agent, initially located in San Francisco, California, together with a request for exchange signed by the registered owner or by a person legally empowered to do so in a form satisfactory to the Paying Agent. A Bond may be transferred only on the Bond registration books upon presentation and surrender of the Bond at such office of the Paying Agent together with an assignment executed by the registered owner or by a person legally empowered to do so in a form satisfactory to the Paying Agent. Upon exchange or transfer, the Paying Agent shall complete, authenticate and deliver a new Bond or Bonds of any authorized denomination or denominations requested by the owner equal in the aggregate to the unmatured principal amount of the Bond surrendered and bearing interest at the same rate and maturing on the same date.

Neither the District nor the Paying Agent will be required to exchange or transfer any Bond during the period from the Record Date through the next Interest Payment Date.

CABRILLO UNIFIED SCHOOL DISTRICT

498 Kelly Avenue, Half Moon Bay, California 94019 • 650 712-7100 • Fax 650 726-0279 • www.cabrillo.k12.ca.us

SUPERINTENDENT
Sean McPhetridge, Ed.D.

GOVERNING BOARD
Mary Beth Alexander
Lizet Cortes
Carmen Daniel
Kimberly Hines
Sophia Layne

MEMORANDUM

MEETING DATE: March 9, 2023
TO: Members of the Governing Board
FROM: Sean McPhetridge, Ed.D., Superintendent
CATEGORY: Action
ITEM TITLE: Selection of CSBA Delegates Assembly on Ballot for San Mateo County Sub-region 5-B

BACKGROUND INFORMATION

The California School Boards Association conducts annual elections in various regions to elect representatives to its State Delegate Assembly. The Cabrillo Unified School District is located in Sub-region 5-B (San Mateo County), and there are three candidates seeking to become delegates who will then serve two-year terms beginning April 1, 2023, and ending March 31, 2025. The candidates are listed below.

- Heather Hopkins (Las Lomitas ESD)
- Gregory Land (San Mateo Union HSD) (Incumbent)
- Kalimah Salahuddin (Jefferson Union HSD)

REPORT/PROPOSAL

The Board may vote for up to three candidates, the number of seats to be filled in San Mateo County Sub-region 5-B. A copy ballot and the candidate's biographical sketches are included in this packet.

FISCAL ANALYSIS

There is no financial impact to the General Fund.

RECOMMENDATION

Select CSBA Delegates Assembly on Ballot for San Mateo County Sub-region 5-B.

REQUIRES BOARD ACTION

This complete, **ORIGINAL** Ballot must be **SIGNED** by the Superintendent or Board Clerk and returned in the enclosed envelope postmarked by the post office no later than **WEDNESDAY, MARCH 15, 2023**. Only ONE Ballot per Board. Be sure to mark your vote "**X**" in the box. *A PARTIAL, UNSIGNED, PHOTOCOPIED, OR LATE BALLOT WILL NOT BE VALID.*

OFFICIAL 2023 DELEGATE ASSEMBLY BALLOT
SUBREGION 5-B
(San Mateo County)

Number of seats: 3 (Vote for no more than 3 candidates)

Delegates will serve two-year terms beginning April 1, 2023 - March 31, 2025

**denotes incumbent*

☐ Heather Hopkins (Las Lomitas ESD)

☐ Gregory Land (San Mateo Union HSD)*

☐ Kalimah Salahuddin (Jefferson Union HSD)

COPY

_____ _____
Provision for Write-in Candidate Name *School District*

_____ _____
Signature of Superintendent or Board Clerk *Title*

_____ _____
School District Name *Date of Board Action*

See reverse side for list of all current Delegates in your Region.

REGION 5 – 10 Delegates (7 elected/3 appointed◈)

Director: Alisa MacAvoy (Redwood City ESD)

Below is a list of all elected or appointed Delegates from this Region.

Subregion 5-A (San Francisco)
Jenny Lam (San Francisco County USD)◈, appointed term expires 2023
Vacant (San Francisco County USD)◈, appointed term expires 2023
Vacant (San Francisco County USD)◈, appointed term expires 2024

Subregion 5-B (San Mateo)
Carrie Du Bois (Sequoia Union HSD), term expires 2023
Gregory Land (San Mateo Union HSD), term expires 2023
Sophia Layne (Cabrillo USD), term expires 2024
Daina Lujan (South San Francisco USD), term expires 2023
Vacant, term expires 2024
Vacant, term expires 2024

County Delegate:
Beverly Gerard (San Mateo COE), term expires 2023

Counties

San Francisco (Subregion A)
San Mateo (Subregion B)

COPY

View results

Respondent

109 Anonymous

19:18
Time to complete

1. I have been... *

- Appointed
- Nominated

2. Your signature indicates your consent to be placed on the ballot and serve as a Delegate, if elected *

Heather M. Hopkins

3. Full name *

Heather Hopkins

4. Region/subregion *

1A

1- County

2A

2B

3A

3B

3C

3- County

4B

4C

4D

5A

5B

5- County

6B

6C

7A

7B

8A

8B

8C

8D

9A

9B

9C

9 - County

10A

10B

11A

11B

11 - County

12A

12B

15

15 - County

16A

16B

17

17 - County

18A

18B

20

21

21 - County

22

23A

23B

23C

24

5. Name of District or COE *

San Mateo

6. Years on board *

1

7. Profession

Nonprofit Consultant

8. Contact number *

650-283-5112

9. Primary email address *

heather@communityequitycollaborative.org

10. Are you an incumbent Delegate? *

- Yes
- No

11. Why are you interested in becoming a Delegate? Please describe the skills and experiences you would bring to the Delegate Assembly. *

I'm interested in becoming a Delegate in order to broaden and expand my ability to advocate for equity in education. Over the last decade, I've worked closely with the San Mateo County Office of Education, Health Department, Board of Supervisors, and local community colleges as well as many education-related nonprofits in a partnership and leadership capacity. I regularly collaborate with school board members serving other local districts and enjoy interacting with all levels of the education system in order to affect public policy. It would be an honor to serve as a Delegate to the CSBA.

12. Please describe your activities and involvement on your local board, community, and/or CSBA. *

In addition to serving on the Board of Trustees, I've been an active member of my school community as a member of the Strategic Planning Task Force and in various leadership roles with the PTAs (including President, Webmaster, Diversity & Inclusion Chair, and Treasurer). Professionally, I've focused on education for the last 20 years. I am the founder of local nonprofit My New Red Shoes, which has provided school clothing and shoes to over 100,000 Bay Area youth in poverty since 2006. I also own a preschool (Toddle) and helped start Community Equity Collaborative, a nonprofit that supports educational equity on the San Francisco Peninsula with a focus on Early Childhood Education. As part of this work, I've led projects in San Mateo County to increase school breakfast participation for students who qualify for free and reduced-price meals and to fund and support in-person learning centers for underrepresented students during the pandemic.

13. What do you see as the biggest challenge facing governing boards and how can CSBA help address it? *

Trustees must balance the diverse needs of students, staff, and families to make decisions that will best serve the student population (which has its own a broad spectrum of needs and abilities). Recently, parents/guardians have become more vocal in their advocacy. While this is necessary and important, school board members often must listen, learn, and lead in situations that are complex and politically divided.

View results

Respondent

122 Anonymous

09:58
Time to complete

1. I have been... *

- Appointed
- Nominated

2. Your signature indicates your consent to be placed on the ballot and serve as a Delegate, if elected *

Gregory Land

3. Full name *

Gregory Land

4. Region/subregion *

1A

1- County

2A

2B

3A

3B

3C

3- County

4B

4C

4D

5A

5B

5- County

6B

6C

7A

7B

8A

8B

8C

8D

9A

9B

9C

9 - County

10A

10B

11A

11B

11 - County

12A

12B

15

15 - County

16A

16B

17

17 - County

18A

18B

20

21

21 - County

22

23A

23B

23C

24

5. Name of District or COE *

San Mateo Union High School District

6. Years on board *

7

7. Profession

Principal

8. Contact number *

650-576-0930

9. Primary email address *

landed@earthlink.net

10. Are you an incumbent Delegate? *

- Yes
- No

11. Why are you interested in becoming a Delegate? Please describe the skills and experiences you would bring to the Delegate Assembly. *

I would like to continue the work that we've started to do in the Delegate Assembly. The most important is to continue the process to prioritize the focus of CSBA through the advocacy work the organization has started these last to meetings.

12. Please describe your activities and involvement on your local board, community, and/or CSBA. *

Currently I am serving on our high school board, SMUHSD and I am president of the San Mateo County School Boards Association. I served on the Burlingame Elementary School District for ten years. I've chaired our local Kent Awards program several times and have been in education as a teacher and administrator.

13. What do you see as the biggest challenge facing governing boards and how can CSBA help address it? *

The biggest challenge that school boards face is how to grow out of the Covid Crisis and learn from the lessons of the pandemic. We all know that our most vulnerable students suffered in more ways than can be measured and we need to continue to provide supports (i.e mental health, nutrition, academic, etc.).

Delegate Assembly
Biographical Sketch Form for 2023 Election

csba
California School Boards Association

Deadline: Saturday, January 7, 2023 | No late submissions accepted

This form is required. An optional, one-page, single-sided, résumé may also be submitted. Do not state "see résumé." Do not re-type this form. Please submit completed form via e-mail to nominations@csba.org by no later than 11:59 p.m. on January 7, 2023. Forms may also be submitted via mail, to CSBA's Executive Office, at 3251 Beacon Blvd., West Sacramento, CA 95691, with a postmark of no later than January 7, 2023. **It is the candidate's responsibility to confirm that CSBA has received nomination materials prior to the deadline.**

Your signature indicates your consent to have your name placed on the ballot and to serve as a Delegate, if elected.

Signature: Kalimah Salahuddin **Date:** 1/18/2023

Name: Kalimah Salahudin **CSBA Region & subregion #:** 5

District or COE: Jefferson Union High School District **Years on board:** 10

Profession: DEI Community Program Mgr **Contact Number (☑ Cell ☐ Home ☐ Bus.):** (415) 238-5145

Primary E-mail: ksalahuddin@jeffersonunion.net

Are you an incumbent Delegate? ☑ Yes ☐ No **If yes, year you became Delegate:** Returning from original appointment in 2015

Why are you interested in becoming a Delegate? Please describe the skills and experiences you would bring to the Delegate Assembly.

I believe in the power of public education if it is used to disrupt current inequities and to meet students where they are and accept them as they come. I am the product of public schools and a single mother of three children that went through the public school system. One of my children has special needs. We would all be another statistic if it weren't for public schools and staff that inhabit the walls. However, I balance that with knowing that we are products of everything public school was for me AND what it wasn't. I continue to work to ensure where public school fails for myself or my children, it succeeds for the students that come afer us.

I am a hard worker, not afriad to get or be uncomfortable and bring my passion for the sucess of all of our children everywhere I go.

Please describe your activities and involvement on your local board, community, and/or CSBA.

I am a long-serving school board member who has previously served on Delegate Assembly, the Legislative Committee, and on the Conference Planning Committee twice. I was in the first cohort of the CSBA Equity Network and helped develop a local equity network for the local SMCSBA. I am also a past president of the SMCSBA and created our local Legislative Action Day, which brought all of our State Elelctedsand SMCSBA members together to discuss our community's education.

During COVID, I worked with my district to establish testing sites at three schools and trained volunteers to assist with the testing. I am also a member of the County COVID Recovery Committee.

What do you see as the biggest challenge facing governing boards and how can CSBA help address it?

Public schools face their most significant challenge post-COVID and in a highly divided world. Schools and board meetings have become extremely contentious and the targets of a lot of misplaced anger. These are on top of all the other issues we faced pre-covid, continued underfunding, and teacher and staff pipeline drying up, to name a few. CSBA can continue to help shape the narrative across that state about public education. We need to be the drivers of our own stories. Assisting school boards with balancing access to meetings and transparency with the ever-changing technology. Helping districts navigate the hard and, at times, uncomfortable equity work that is needed to close educational gaps. Lastly, to help build future school board members and elevate the role.

CABRILLO UNIFIED SCHOOL DISTRICT

498 Kelly Avenue, Half Moon Bay, California 94019 • 650 712-7100 • Fax 650 726-0279 • www.cabrillo.k12.ca.us

SUPERINTENDENT
Sean McPhetridge, Ed.D.

GOVERNING BOARD
Mary Beth Alexander
Lizet Cortes
Carmen Daniel
Kimberly Hines
Sophia Layne

MEMORANDUM

MEETING DATE: March 9, 2023
TO: Members of the Governing Board
FROM: J Jesús Contreras, Chief Business Officer
CATEGORY: Action
ITEM TITLE: Approval of Engagement Agreement with Brookwood Advisors for the Purpose of Planning Affordable Workforce Housing for CUSD

BACKGROUND INFORMATION

In 2021, the CUSD Real Estate Committee sought firms to identify new or different uses of current campus and land holdings with the intent of determining the highest and best use and fair market value for surplus properties or properties that might become surplus. The CUSD Real Estate Committee asked interested firms to respond to its Request for Proposals (RFP) to provide consultation in all the areas entailed in this work. Brookwood Advisors was selected as the firm to assist with this work.

Based on CUSD Governing Board direction and guidance, staff now requests additional services from Brookwood Advisors to further explore the use of surplus and underutilized CUSD properties for the purpose of planning the building of affordable workforce housing options for CUSD faculty and staff.

REPORT/PROPOSAL

The cost of this contract will be covered with Fund 40 funds (Capital Outlay).

FISCAL ANALYSIS

There is no financial impact to the General Fund.

RECOMMENDATION

Staff recommends approval of the contract as presented.

Scope of Work for March 10, 2023 through March 9, 2024 for the Agreement between Cabrillo Unified School District and Brookwood Advisors

In consideration of payments set forth, Brookwood Advisors shall provide the following:

Development management, conceptual designs, and community engagement meetings required for District workforce housing planning, corporation yard facilities, and reconfiguration of District Office Site located at the "Kelly Avenue (North Hatch)" and underutilized "South Hatch" portions of the Hatch Campus.

The additional scope of work to the original agreement anticipates:

- Coordination with CUSD staff and the QKA Architects firm for allocation of site for educational uses, parking, and drop-off requirements for educational uses at South Hatch, overall design requirements for South Hatch improvements, and community engagement.

- Conceptual design of eighteen (18) units of workforce housing to be potentially placed on underutilized property at South Hatch, including landscape and architectural drawings required for Pre-Application Submittal and community meetings.

- Conceptual design of forty-two (42) units of workforce housing at Kelly Avenue including civil, landscape, and architectural drawings required for Pre-Application Submittal and community meetings.

- Provide information needed to enlist support for potential alternative funding sources for the workforce housing project(s).

- Conceptual design of the District warehouse facility and District corporation yard that will be required for Pre-Application Submittal and community meetings.

- Conceptual design at South Hatch illustrating layouts of street and site infrastructure for Pre-Application Submittal and community meetings.

- Community outreach meetings, including the preparation of drawings and materials for the proposed development (including proposed parking lots and community spaces at South Hatch) to be used in community meetings, as well as the preparation of materials/drawings for a presentation to a Joint Study Session with the City Council.

- Preparation of a survey of existing conditions showing utilities, easements, boundary, and location of existing site features for the Kelly Avenue and the South Hatch Sites. Preparation of a combined drawing (including existing survey data at Hatch Elementary).

- Preliminary street and site utility plans at South Hatch for stormwater, sanitary sewer, domestic water, fire lines, and irrigation water stubs for potential non-educational uses.

- Traffic analysis and parking analysis for proposed through traffic and parking extensions to be located potentially at South Hatch. Review of proposed left-hand turn pockets, widened sidewalks, and removal of westbound parking on Kelly Avenue.

Scope of Work for March 10, 2023 through March 9, 2024 for the Agreement between Cabrillo Unified School District and Brookwood Advisors

Amount and Method of Payments for services provided by Brookwood Advisors and consultants are estimated as shown below. Actual time spent by Brookwood Advisors staff or Consultants to Brookwood Advisors may be more or less than shown over this timeframe; however, the aggregate amount to be invoiced is on a Not-to-Exceed ("NTE') basis.

Consultants (landscape, civil, traffic, architectural):	$250,000
Brookwood Advisors:	$250,000
Total (NTE):	$500,000

Acceptance of Service shall be authorized by:

Jesus Contreras, Chief Business Officer
Board Approval Date: March 9, 2023

On behalf of: Brookwood Program Management LLC
dba Brookwood Advisors

_____ _____
Alan M Katz Date
President

On behalf of: Cabrillo Unified School District

_____ _____
Jesus Contreras Date
Chief Business Officer