



Book	Policy Manual
Section	800 Operations
Title	Bonding
Code	811
Status	Active
Adopted	November 21, 2016

### **Purpose**

Prudent trusteeship of district resources dictates that employees responsible for the safekeeping of district funds be bonded.

### **Authority**

The Board directs that the district be indemnified against loss of money by bonding each employee required to be bonded by policy or by law. The Board shall bear the cost of bonds for designated employees.[\[1\]](#)[\[2\]](#)[\[3\]](#)[\[4\]](#)[\[5\]](#)

Enumeration and valuation on such bonds shall be determined annually.

All other employees shall be covered under a blanket bond.

The amount of each bond shall be commensurate with the financial responsibility of the position.

Legal	<a href="#">1. 24 P.S. 409</a>
	<a href="#">2. 24 P.S. 431</a>
	<a href="#">3. 24 P.S. 436</a>
	<a href="#">4. 24 P.S. 511</a>
	<a href="#">5. 24 P.S. 684</a>