

APRIL 30, 2026

# Financial Report



**Revere Local School District**

**Richard Berdine**  
**Treasurer**

# Revere Local School District

## Forecast Comparison - General Operating Fund - April 2026



	Current Month FCST Estimate	Current Month Actuals	Prior FY Month Actuals	Variance- Current Month Actuals to Estimate	Explanation of Variance
<b>Revenue:</b>					
1.010 - General Property Tax (Real Estate)	\$ 4,765,321	\$ 6,470,829	\$ 4,483,530	\$ 1,705,508	timing of receipt of tax advances compared to forecast estimates
1.020 - Public Utility Personal Property Tax	\$ 1,073,847	\$ 1,038,966	\$ 1,019,012	\$ (34,881)	increase in valuation/tax collection less than forecast estimate
1.035 - Unrestricted Grants-in-Aid	\$ 308,231	\$ 313,902	\$ 275,209	\$ 5,671	
1.040 - Restricted Grants-in-Aid	\$ 13,939	\$ 14,665	\$ 15,647	\$ 726	
1.050 - Property Tax Allocation	\$ -	\$ -	\$ -	\$ -	
1.060 - All Other Operating Revenues	\$ 105,439	\$ 227,362	\$ 185,379	\$ 121,923	timing of receipt of tuition receipts and interest from investment maturities compared to forecast estimates
<b>1.070 - Total Revenue</b>	<b>\$ 6,266,777</b>	<b>\$ 8,065,724</b>	<b>\$ 5,978,777</b>	<b>\$ 1,798,947</b>	
<b>Other Financing Sources:</b>					
2.050 - Advances In	\$ -	\$ -	\$ -	\$ -	
2.060 - All Other Financing Sources	\$ -	\$ -	\$ 40	\$ -	
<b>2.080 Total Revenue and Other Financing Sources</b>	<b>\$ 6,266,777</b>	<b>\$ 8,065,724</b>	<b>\$ 5,978,817</b>	<b>\$ 1,798,947</b>	
<b>Expenditures:</b>					
3.010 - Personnel Services	\$ 2,219,988	\$ 2,110,652	\$ 2,037,016	\$ 109,336	timing of payments for supplemental contracts compared to forecast estimates
3.020 - Employees' Retirement/Insur. Benefits	\$ 929,408	\$ 926,578	\$ 847,327	\$ 2,830	
3.030 - Purchased Services	\$ 590,499	\$ 503,832	\$ 599,199	\$ 86,667	timing of payments compared to prior fiscal years
3.040 - Supplies and Materials	\$ 130,248	\$ 174,970	\$ 138,148	\$ (44,722)	timing of payments compared to prior fiscal years
3.050 - Capital Outlay	\$ 20,000	\$ 690	\$ 3,049	\$ 19,310	
3.060 - Intergovernmental	\$ -	\$ -	\$ -	\$ -	
4.300 - Other Objects	\$ 340,000	\$ 331,899	\$ 320,040	\$ 8,101	
<b>4.500 - Total Expenditures</b>	<b>\$ 4,230,143</b>	<b>\$ 4,048,620</b>	<b>\$ 3,944,780</b>	<b>\$ 181,523</b>	
<b>Other Financing Uses:</b>					
5.010 - Operating Transfers-Out	\$ 4,305	\$ 5,279	\$ -	\$ (974)	
5.020 - Advances Out	\$ -	\$ -	\$ -	\$ -	
5.030 - All Other Financing Uses			\$ -	\$ -	
<b>5.050 - Total Expenditures and Other Financing Uses</b>	<b>\$ 4,234,448</b>	<b>\$ 4,053,899</b>	<b>\$ 3,944,780</b>	<b>\$ 180,549</b>	
<b>Surplus/(Deficit) for Month</b>	<b>\$ 2,032,329</b>	<b>\$ 4,011,825</b>	<b>\$ 2,034,037</b>	<b>\$ 1,979,496</b>	

# Revere Local School District

## Forecast Comparison - General Operating Fund - April 2026



	Current FYTD FCST Estimate	Current FYTD Actuals	Prior FYTD Actuals	Variance- Current FYTD Actuals to Estimate	Explanation of Variance
<b>Revenue:</b>					
1.010 - General Property Tax (Real Estate)	\$ 35,890,952	\$ 35,767,132	\$ 35,305,336	\$ (123,820)	increase in valuation/tax collection less than forecast estimate
1.020 - Public Utility Personal Property Tax	\$ 2,099,844	\$ 2,064,963	\$ 1,986,005	\$ (34,881)	increase in valuation/tax collection less than forecast estimate
1.035 - Unrestricted Grants-in-Aid	\$ 3,356,799	\$ 3,367,473	\$ 2,876,758	\$ 10,674	increase in preschool special education and gifted funding
1.040 - Restricted Grants-in-Aid	\$ 163,136	\$ 164,138	\$ 245,423	\$ 1,002	
1.050 - Property Tax Allocation	\$ 2,165,272	\$ 2,165,272	\$ 2,139,465	\$ -	
1.060 - All Other Operating Revenues	\$ 2,046,247	\$ 2,367,219	\$ 2,181,473	\$ 320,972	timing of receipt of tuition receipts and interest from investment maturities compared to forecast estimates
<b>1.070 - Total Revenue</b>	<b>\$ 45,722,250</b>	<b>\$ 45,896,197</b>	<b>\$ 44,734,460</b>	<b>\$ 173,947</b>	
<b>Other Financing Sources:</b>					
2.050 - Advances In	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	
2.060 - All Other Financing Sources	\$ 250	\$ 951	\$ 400	\$ 701	
<b>2.080 Total Revenue and Other Financing Sources</b>	<b>\$ 45,822,500</b>	<b>\$ 45,997,148</b>	<b>\$ 44,834,860</b>	<b>\$ 174,648</b>	
<b>Expenditures:</b>					
3.010 - Personnel Services	\$ 21,478,435	\$ 21,276,010	\$ 20,579,515	\$ 202,425	timing of payments compared to forecast estimates
3.020 - Employees' Retirement/Insur. Benefits	\$ 9,396,769	\$ 9,391,146	\$ 9,007,193	\$ 5,623	
3.030 - Purchased Services	\$ 6,212,818	\$ 6,169,787	\$ 5,998,714	\$ 43,031	timing of payments compared to forecast estimates
3.040 - Supplies and Materials	\$ 1,126,899	\$ 1,126,670	\$ 1,227,702	\$ 229	
3.050 - Capital Outlay	\$ 92,188	\$ 64,485	\$ 58,262	\$ 27,703	timing of payments compared to forecast estimates
3.060 - Intergovernmental	\$ 21,929	\$ 21,929	\$ 215,051	\$ -	
4.300 - Other Objects	\$ 768,877	\$ 746,929	\$ 767,219	\$ 21,948	timing of payments compared to forecast estimates
<b>4.500 - Total Expenditures</b>	<b>\$ 39,097,915</b>	<b>\$ 38,796,956</b>	<b>\$ 37,853,656</b>	<b>\$ 300,959</b>	
<b>Other Financing Uses:</b>					
5.010 - Operating Transfers-Out	\$ 599,999	\$ 600,973	\$ 578,177	\$ (974)	
5.020 - Advances Out	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	
5.030 - All Other Financing Uses	\$ -	\$ -	\$ -	\$ -	
<b>5.050 - Total Expenditures and Other Financing Uses</b>	<b>\$ 39,797,914</b>	<b>\$ 39,497,929</b>	<b>\$ 38,531,833</b>	<b>\$ 299,985</b>	
<b>Surplus/(Deficit) FYTD</b>	<b>\$ 6,024,586</b>	<b>\$ 6,499,219</b>	<b>\$ 6,303,027</b>	<b>\$ 474,633</b>	

# Revere Local School District



## Revenue Analysis Report - General Operating Fund Only - FY26

	Local Revenue				State Revenue			Non-Operating*	Total Revenue
	Taxes		Interest	All Other Operating	Unrestricted Grants-in-Aid	Property Tax Allocation	Restricted Grants-in-Aid		
	Real Estate	Personal Property							
<b>July</b>	9,469,118	-	87,935	54,473	291,155	-	14,789	100,216	10,017,686
<b>August</b>	5,873,516	-	101,484	123,208	393,155	-	45,298	196	6,536,858
<b>September</b>	1,802,616	1,022,797	147,058	521,371	291,272	2,165,272	14,804	-	5,965,190
<b>October</b>		-	117,516	275,166	413,701	-	14,358	-	820,741
<b>November</b>	-	-	86,257	24,633	314,811	-	14,169	-	439,870
<b>December</b>	323,313	3,200	99,974	28,074	313,997	-	3,992	-	772,550
<b>January</b>	-	-	37,841	27,636	409,497	-	13,887	539	489,400
<b>February</b>	7,357,068	-	81,745	22,024	312,750	-	13,961	-	7,787,548
<b>March</b>	4,470,672	-	125,530	177,932	313,233	-	14,215	-	5,101,582
<b>April</b>	6,470,829	1,038,966	88,663	138,698	313,902	-	14,665	-	8,065,724
<b>May</b>	-	-	-	-	-	-	-	-	-
<b>June</b>	-	-	-	-	-	-	-	-	-
<b>Totals</b>	<b>\$35,767,132</b>	<b>\$2,064,964</b>	<b>\$974,003</b>	<b>\$1,393,215</b>	<b>\$3,367,473</b>	<b>\$2,165,272</b>	<b>\$164,139</b>	<b>\$100,951</b>	<b>\$45,997,148</b>
<b>% of Total</b>	<b>77.76%</b>	<b>4.49%</b>	<b>2.12%</b>	<b>3.03%</b>	<b>7.32%</b>	<b>4.71%</b>	<b>0.36%</b>	<b>0.22%</b>	

\*Non-Operating Revenue includes advances in, and refund of prior year expenditures.

# Revere Local School District



## Expenditure Analysis Report - General Operating Fund - FY26

	Salaries	Benefits	Services	Supplies	Equipment	Other- Dues/Fees	Intergov. Debt	Non- Operating*	Total Expenses
July	1,929,298	925,613	617,405	198,790	19,750	18,927	-	695,694	4,405,478
August	2,380,399	985,075	983,888	156,459	12,322	17,773	-	-	4,535,915
September	2,081,311	919,043	597,548	146,794	(37)	279,363	-	-	4,024,021
October	2,112,324	931,836	708,001	122,118	19,337	20,521	-	-	3,914,137
November	2,206,123	922,401	527,615	88,798	2,894	14,540	31,383	-	3,793,755
December	2,231,121	1,001,316	557,346	57,706	332	25,650	(9,454)	-	3,864,016
January	2,041,024	927,273	527,263	38,877	7,286	18,818	-	-	3,560,541
February	2,043,291	924,432	555,448	79,266	804	13,285	-	-	3,616,527
March	2,140,467	927,579	591,441	62,892	1,107	6,153	-	-	3,729,638
April	2,110,652	926,578	503,832	174,970	690	331,899	-	5,279	4,053,899
May	-	-	-	-	-	-	-	-	-
June	-	-	-	-	-	-	-	-	-
<b>TOTALS</b>	<b>\$21,276,010</b>	<b>\$9,391,145</b>	<b>\$6,169,787</b>	<b>\$1,126,669</b>	<b>\$64,485</b>	<b>\$746,929</b>	<b>\$21,929</b>	<b>\$700,973</b>	<b>\$39,497,927</b>
<b>% of Total</b>	<b>53.87%</b>	<b>23.78%</b>	<b>15.62%</b>	<b>2.85%</b>	<b>0.16%</b>	<b>1.89%</b>	<b>0.06%</b>	<b>1.77%</b>	

*\*Non-Operating expenses include advances and transfers out.*

# Revere Local School District



April 2026

Financial Summary

Fund	Fund Name	Beginning Balance 7/1/2025	Monthly Receipts	Fiscal Year To Date Receipts	Monthly Expenditures	Fiscal Year To Date Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
001	General Fund	\$22,619,798.71	\$8,065,723.72	\$45,997,148.17	\$4,053,898.69	\$39,497,927.10	\$29,119,019.78	\$1,715,232.59	\$27,403,787.19
002	Bond Retirement	\$5,367,096.37	\$1,079,881.97	\$4,488,460.64	\$29,079.86	\$3,427,412.05	6,428,144.96	\$0.00	6,428,144.96
003	Permanent Improvement	\$1,377,562.72	\$254,648.58	\$1,282,629.61	\$37,437.20	\$1,559,172.85	1,101,019.48	\$392,232.17	708,787.31
006	Food Service	\$853,251.04	\$139,559.27	\$1,142,360.47	\$122,030.84	\$1,207,526.94	788,084.57	\$133,336.77	654,747.80
007	Special Trust	\$66,639.36	\$6,338.48	\$114,756.54	\$0.00	\$19,024.29	162,371.61	\$0.00	162,371.61
008	Endowment	\$20,858.01	\$62.61	\$705.68	\$0.00	\$1,000.00	20,563.69	\$0.00	20,563.69
009	Uniform School Supplies	\$47,442.95	\$3,807.00	\$113,876.03	\$3,276.20	\$80,883.64	80,435.34	\$39,314.54	41,120.80
018	Public School Support	\$170,952.20	\$8,413.00	\$148,520.73	\$17,722.57	\$70,029.36	249,443.57	\$60,161.61	189,281.96
019	Other Grants	\$19,656.54	\$0.00	\$8,050.00	\$3,586.87	\$9,897.00	17,809.54	\$10,838.95	6,970.59
022	District Agency	\$42,535.99	\$0.00	\$6,820.96	\$0.00	\$2,535.55	46,821.40	\$0.00	46,821.40
024	Employee Benefits Self-Insurance	\$14,551.94	\$4,817.45	\$48,237.36	\$4,028.66	\$46,123.92	16,665.38	\$12,013.08	4,652.30
026	Employee Benefits Section 125	\$1,400.06	\$8,402.49	\$84,299.90	\$10,211.87	\$90,813.98	(5,114.02)	\$11,055.37	(16,169.39)
200	Student Managed Activity	\$301,124.82	\$40,355.76	\$124,044.31	\$24,152.21	\$84,363.79	340,805.34	\$45,635.59	295,169.75
300	District Managed Student Activities	\$123,710.73	\$22,026.97	\$584,507.11	\$33,790.36	\$524,347.14	183,870.70	\$41,290.69	142,580.01
451	Data Communications	\$0.00	\$0.00	\$8,233.12	\$4,233.12	\$8,233.12	0.00	\$0.00	0.00
499	Miscellaneous State Grants	\$14,400.00	\$0.00	\$52,866.13	\$9,036.35	\$23,436.35	43,829.78	\$43,271.04	558.74
516	IDEA Special Education	(\$48,830.78)	\$31,608.90	\$583,723.12	\$32,554.25	\$551,642.14	(16,749.80)	\$0.00	(16,749.80)
551	Limited English Proficiency	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	0.00
572	Title I	(\$4,539.88)	\$9,433.84	\$104,566.15	\$9,433.84	\$104,743.19	(4,716.92)	\$1,468.14	(6,185.06)
584	Title IV-A	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	0.00
587	Early Childhood Special Education	\$0.00	\$0.00	\$6,692.00	\$956.00	\$7,648.00	(956.00)	\$934.05	(1,890.05)
590	Title II-A	\$0.00	\$6,482.50	\$45,377.50	\$6,482.50	\$48,618.75	(3,241.25)	\$0.00	(3,241.25)
599	Miscellaneous Federal Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	0.00
	<b>Grand Totals (ALL Funds)</b>	<b>\$30,987,610.78</b>	<b>\$9,681,562.54</b>	<b>\$54,945,875.53</b>	<b>\$4,401,911.39</b>	<b>\$47,365,379.16</b>	<b>\$38,568,107.15</b>	<b>\$2,506,784.59</b>	<b>\$36,061,322.56</b>

**Revere Local School District**



**Cash Reconciliation**

**April 30, 2026**

<b>Cash Summary Report Balance</b>			\$ 38,568,107.15
<b>Bank Balance:</b>			
Huntington Bank	997,704.07		
	-		
	-	\$ 997,704.07	
<b>Investments:</b>			
Meeder Investment Managers Managed Portfolio	20,944,315.21		
STAR Ohio - General Account	16,014,077.41		
	-	\$ 36,958,392.62	
<b>Petty Cash:</b>			
Building Principals	300.00		
Athletic Director	100.00		
DragonFly	5,000.00		
Treasurer's Office	200.00	\$ 5,600.00	
<b>Change Fund:</b>			
Food Service Vending	717.35		
BCII Background Check Service	100.00		
	-		
	-	\$ 817.35	
<b>Less: Outstanding Checks</b>		\$ (3,003.08)	
<b>Outstanding Deposits/Other Adjustments:</b>			
Payroll Adjustment	(2,747.90)		
ACH Payments/Deposits In Transit	10,720.78		
Insurance Consortium Advance Payment for June 2026 Premiums	640,000.00		
STRS Shortfall Payment In Transit	(39,376.69)	\$ 608,596.19	
<b>Bank Balance</b>			\$ 38,568,107.15
<b>Variance</b>			\$ -

# Revere Local School District



**April 30, 2026**

**Appropriation Summary**

Fund		FYTD Appropriated	Prior FY Carryover Encumbrances	FYTD Expendable	FYTD Actual Expenditures	MTD Actual Expenditures	Current Encumbrances	FYTD Unencumbered Balance	FYTD Percent Exp/Enc
001	General Fund	\$47,822,225.71	\$349,593.19	\$48,171,818.90	\$39,497,927.10	\$4,053,898.69	\$1,715,232.59	6,958,659.21	85.55%
002	Bond Retirement	\$4,617,300.00	\$0.00	\$4,617,300.00	\$3,427,412.05	\$29,079.86	\$0.00	1,189,887.95	74.23%
003	Permanent Improvement	\$1,441,872.98	\$755,094.85	\$2,196,967.83	\$1,559,172.85	\$37,437.20	\$392,232.17	245,562.81	88.82%
006	Food Service	\$1,763,279.00	\$0.00	\$1,763,279.00	\$1,207,526.94	\$122,030.84	\$133,336.77	422,415.29	76.04%
007	Special Trust	\$78,500.00	\$22,194.58	\$100,694.58	\$19,024.29	\$0.00	\$0.00	81,670.29	18.89%
008	Endowment	\$1,000.00	\$1,000.00	\$2,000.00	\$1,000.00	\$0.00	\$0.00	1,000.00	50.00%
009	Uniform School Supplies	\$144,939.99	\$2,064.18	\$147,004.17	\$80,883.64	\$3,276.20	\$39,314.54	26,805.99	81.77%
018	Public School Support	\$227,100.72	\$16,525.01	\$243,625.73	\$70,029.36	\$17,722.57	\$60,161.61	113,434.76	53.44%
019	Other Grants	\$22,740.05	\$5,604.72	\$28,344.77	\$9,897.00	\$3,586.87	\$10,838.95	7,608.82	73.16%
022	District Agency	\$3,012.00	\$0.00	\$3,012.00	\$2,535.55	\$0.00	\$0.00	476.45	84.18%
024	Employee Benefits Self-Insurance	\$63,000.00	\$0.00	\$63,000.00	\$46,123.92	\$4,028.66	\$12,013.08	4,863.00	92.28%
026	Employee Benefits Section 125	\$145,000.00	\$0.00	\$145,000.00	\$90,813.98	\$10,211.87	\$11,055.37	43,130.65	70.25%
200	Student Managed Activity	\$196,742.50	\$6,250.00	\$202,992.50	\$84,363.79	\$24,152.21	\$45,635.59	72,993.12	64.04%
300	District Managed Student Activities	\$628,452.60	\$30,628.62	\$659,081.22	\$524,347.14	\$33,790.36	\$41,290.69	93,443.39	85.82%
451	Ohio K-12 Network Subsidy	\$8,233.12	\$0.00	\$8,233.12	\$8,233.12	\$4,233.12	\$0.00	0.00	100.00%
499	Miscellaneous State Grants	\$67,266.13	\$0.00	\$67,266.13	\$23,436.35	\$9,036.35	\$43,271.04	558.74	99.17%
516	IDEA Special Education	\$648,030.01	\$0.00	\$648,030.01	\$551,642.14	\$32,554.25	\$0.00	96,387.87	85.13%
551	Limted English Proficiency	\$1,483.57	\$0.00	\$1,483.57	\$0.00	\$0.00	\$0.00	1,483.57	0.00%
572	Title I	\$130,579.31	\$0.00	\$130,579.31	\$104,743.19	\$9,433.84	\$1,468.14	24,367.98	81.34%
584	Title IV-A	\$20,760.49	\$0.00	\$20,760.49	\$0.00	\$0.00	\$0.00	20,760.49	0.00%
587	Early Childhood Special Education	\$9,538.05	\$0.00	\$9,538.05	\$7,648.00	\$956.00	\$934.05	956.00	89.98%
590	Title II-A	\$55,798.88	\$0.00	\$55,798.88	\$48,618.75	\$6,482.50	\$0.00	7,180.13	87.13%
599	Miscellaneous Federal Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	#DIV/0!
<b>Totals</b>		<b>\$58,096,855.11</b>	<b>\$1,188,955.15</b>	<b>\$59,285,810.26</b>	<b>\$47,365,379.16</b>	<b>\$4,401,911.39</b>	<b>\$2,506,784.59</b>	<b>\$9,413,646.51</b>	<b>84.12%</b>

## Revere Local School District



### Check Register for Checks > \$9,999.99 April 2026

Vendor	Amount	Fund	Description
Akron Public Schools	\$ 16,824.50	001	Shared transportation services
Barnes & Noble College Bookstore	\$ 18,308.25	001	CCP textbooks
Anthony Battaglia	\$ 25,000.00	003	Generators at RES and RMS
Barnes & Noble College Bookstore	\$ 18,861.25	001	CCP textbooks
Ohio Schools Council	\$ 10,925.00	001	Natural gas
Edpuzzle Inc.	\$ 16,845.41	001	Software license
HMH Education Company/NWEA	\$ 22,475.00	001	Curriculum and assessment software
Houghton Mfflin Harcourt	\$ 28,803.90	001	Textbooks/software
Village of Richfield	\$ 17,678.65	001	Sewer charges
Ullman Oil Company, LLC	\$ 30,113.76	001	Fuel
PSI	\$ 20,591.00	001	Nursing services
Renhill Group, Inc.	\$ 31,673.57	001	Substitute teachers
Kidslink Neurobehavioral	\$ 16,133.34	001	Special education tuition
Squire Patton Boggs LLP	\$ 14,810.30	001	Legal services
PRN Therapy Services Inc.	\$ 33,777.61	001	OT/PT/speech services
Renhill Group, Inc.	\$ 16,543.66	001	Substitute teachers
Squire Patton Boggs LLP	\$ 13,417.25	001	Legal services
Wilson Language Training Corp.	\$ 10,621.20	001	Foundations for K, 1st, and 2nd grade
Effective Utility Service	\$ 18,138.75	001	Electricity
Lewis Landscaping & Nursery Inc.	\$ 10,125.00	001	Property maintenance
Ohio Edison Co.	\$ 19,577.67	001	Electricity
Huntington National Bank	\$ 10,599.16	various	Subscriptions, administrative fees, instructional supplies, technology supplies, travel, student activity supplies, athletics supplies
ESC of Northeast Ohio	\$ 146,192.54	001/516/587	Special education aides, interpreter, gifted coordinator, preK teachers/aides, at-risk coordinator, LEP services
Gordon Food Service	\$ 13,908.98	006	Food services supplies
Gordon Food Service	\$ 18,314.69	006	Food services supplies
Gordon Food Service	\$ 15,912.73	006	Food services supplies
Huntington Bank	\$ 15,035.06	various	Medicare contributions
Huntington Bank	\$ 15,914.81	various	Medicare contributions
SERS	\$ 67,526.00	various	Classified retirement
STRS	\$ 212,279.31	various	Certified retirement
STRS	\$ 39,376.69	various	Certified retirement
SRHCC-Medical	\$ 545,325.06	001/006	Employee benefits medical/prescription insurance
SRHCC-Dental	\$ 23,875.27	001/006	Employee benefits dental insurance