

RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF THE MONTROSE COMMUNITY SCHOOL DISTRICT

BE IT RESOLVED, that the total revenues, and unappropriated fund balance estimated to be available for appropriations in the General Fund of the Montrose Community School District for fiscal year 2025-2026 which includes 5.3904 mills of ad velorum taxes to be levied on commercial personal property and 17.3904 mills of ad velorum taxes to be levied on non-primary residency and non-qualified agricultural property to be used for operating purposes, as follows:

Revenues:

Local	\$	1,432,148	
Other Local Revenue		130,000	
State		18,115,353	
Federal		1,038,616	
Incoming transfers and other financing sources		-	
Fund Modifications		42,500	
Total Revenues	\$		20,758,617
Fund Balance June 30, 2025	\$		6,100,053
Total Available for Appropriation			<u>\$ 26,858,670</u>

BE IT FURTHER RESOLVED, that \$26,858,670 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Instruction			
Basic Programs	\$	10,981,129	
Added Needs		2,844,522	
Total Instruction		13,825,651	
Support Services			
Pupil Services		1,161,611	
Instructional Staff		1,140,267	
General Administration		455,272	
School Administration		1,108,926	
Business		321,632	
Operations & Maintenance		2,366,559	
Transportation		580,096	
Central Services		269,232	
Athletics		547,915	
Total Support		7,951,510	
Community Services		210,186	
Facilities Acquisitions & Improvements		100,000	
Other Transactions		238,448	
Total Expenditures	\$		22,325,795
Operating Transfer to Other Funds			<u>100,950</u>
Total Appropriated			<u>\$ 22,426,745</u>
Fund Balance June 30, 2025	\$	6,100,053	
Projected June 30, 2026 Fund Balance	\$	4,431,925	
BE IT FURTHER RESOLVED, that the Board of Education hereby commits this fund's fund balance;			

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Food Service Fund of the Montrose Community School District for fiscal year 2025-2026, as follows:

Revenues:		
Local	\$	93,104
State		102,794
Federal		1,308,800
Incoming transfers and other financing sources		<u>920</u>
Total Revenues	\$	1,505,618
Fund Balance June 30, 2025	\$	588,456
Total Available for Appropriation	\$	<u><u>2,094,074</u></u>

BE IT FURTHER RESOLVED, that \$2,094,074 of the total available to appropriate in the School Lunch Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:		
Food Services	\$	1,521,966
Facility Improvements		14,500
Transfer to General Fund - Indirect Costs		<u>44,250</u>
Total Appropriated	\$	<u><u>1,580,716</u></u>
Fund Balance June 30, 2025	\$	588,456
Projected June 30, 2026 Fund Balance	\$	513,358

BE IT FURTHER RESOLVED, that the Board of Education hereby commits this fund's fund balance;

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Sinking Fund of the Montrose Community School District for fiscal year 2025-2026, which includes .9638 mills of ad velorum taxes to be levied on all property to be used for allowable sinking fund purposes, as follows:

Revenues:

Local Sources	\$	218,450
State Sources		<u>-</u>
Total Revenues	\$	218,450
Fund Balance June 30, 2025	\$	<u>395,776</u>
Total Available for Appropriation	\$	<u><u>614,226</u></u>

BE IT FURTHER RESOLVED, that \$614,266 of the total available to appropriate in the Sinking Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Facility Acquisitions & Improvement	<u>223,450</u>	
Total Appropriated		\$ <u>223,450</u>
Fund Balance June 30, 2025	\$ 395,776	
Projected June 30, 2026 Fund Balance	\$ 390,776	

BE IT FURTHER RESOLVED, that the Board of Education hereby commits this fund's fund balance;

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the School Activity Fund of the Montrose Community School District for fiscal year 2025-2026, as follows:

Revenues:

Local	<u>\$410,000</u>	
Total Revenue		\$ 410,000
Fund Balance June 30, 2025		\$ <u>467,258</u>
Total Available to Appropriate		\$ <u>877,258</u>

BE IT FURTHER RESOLVED, that \$410,000 of the total available to appropriate in the School Activity Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

School Activities	<u>\$ 410,000</u>	
Total Appropriated		\$ <u>410,000</u>
Fund Balance June 30, 2025	\$ 467,258	
Projected June 30, 2026 Fund Balance	\$ 467,258	

BE IT FURTHER RESOLVED, that the Board of Education hereby commits this fund's fund balance;

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the 2024 Capital Projects Fund of the Montrose Community School District for fiscal year 2025-2026, be as follows:

Revenues:

Revenue:	<u>\$295,000</u>	
Total Revenue		\$ 295,000
Fund Balance June 30, 2025		\$ <u>10,635,528</u>
Total Available to Appropriate		\$ <u>10,930,528</u>

BE IT FURTHER RESOLVED, that \$10,930,528 of the total available to appropriate in the 2024 Bond Capital Projects Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Expenditures:	\$	8,633,009	
Total Appropriated			\$ 8,633,009
Fund Balance June 30, 2025	\$	10,635,528	
Projected June 30, 2026 Fund Balance	\$	2,297,519	

BE IT FURTHER RESOLVED, that the Board of Education hereby commits this fund's fund balance;

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the District Capital Projects Fund of the Montrose Community School District for fiscal year 2025-2026, be as follows:

Revenues:

Revenue:	\$100,000	
Total Revenue		\$ 100,000
-		\$ -
-		
Total Available to Appropriate		\$ 100,000

BE IT FURTHER RESOLVED, that \$0 of the total available to appropriate in the District Capital Projects Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Expenditures:	\$	-	
Total Appropriated			\$ -
Fund Balance June 30, 2025	\$	-	
Projected June 30, 2026 Fund Balance	\$	100,000	

BE IT FURTHER RESOLVED, that the Board of Education hereby commits this fund's fund balance;

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

THEREFORE BE IT RESOLVED THAT:

The Board shall adopt this appropriation resolution at a regular meeting to be held on April 27, 2026 at 6:00 PM at HMHS Room 105, located at 301 Nanita Drive, Montrose, Michigan 48457.

Ayes: Charles Wright, Mary Kreider, Dan Hill, Nina Pricot
Trevor Jones, & Vicki VanCura

Nays: None

Motion declared Approved.

Victoria VanCura

Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of Montrose Community School District, Genesee County, Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the Board at its regular meeting held on April 27, 2026. The original resolution is a part of the Board's minutes and further certifies that notice of the meeting was given to the public under the Open Meetings Act, 1976 PA 267 as amended.

Victoria VanCura

Secretary, Board of Education