

Capital School District
945 Forest Street
Dover, DE 19904-3498

Tuesday, June 12, 2012
District Office Conference Room
MINUTES



Budget Oversight Committee
Joyce Denman, Ed.D.
Dennis Hallock
Tina Huff, Ed.D.
Cheryl Jenkins
Vanessa Withers-Little
Sean Sokolowski, Business Manager



Budget Oversight Committee Members Present:

Joyce Denman
Tina Huff
Cheryl Jenkins
Vanessa Withers-Little
Sean Sokolowski

Also Present

Toby Paone, DSEA UniServ Director
Chris Flood, Delaware State News

1.01 Roll Call – Establishment of a Quorum

Quorum was established with five members present.

2.01 FY 13 Tax Rate

Mr. Sokolowski reviewed the district's Proposed FY 13 tax rate. The current expense rate is proposed to stay the same. The Debt Service Tax Rate is proposed to decrease by 1.5 cents. (When the referendum was passed the tax rate was set to increase by 9.24 cents in FY 13.) The Minor Cap Rate is proposed to decrease by .8 cents and the Tuition Tax is proposed to increase by 10 cents.

2.02 FY 13 Preliminary Budget

Mr. Sokolowski discussed the proposed FY 13 Preliminary Budget. Overall, units are expected to stay the same. There is no increase in Div II or Div III funding. The State is expected to fund the loss of Federal Education Relief Funds of \$1,457,748. The pension rate is expected to increase by 4.63% to 29.85%. Para's are expected to receive significant raises from the State which will impact the Federal and Tuition Programs. Library allocations were added to the schools' budget at \$2.50 per student. Computers for the Statewide Testing Program for \$100,000 were incorporated in the budget. Athletics budget was increased by \$18,699. Insurance is expected to increase by 15%. A fund of \$132,000 was incorporated to include District Wide Radio System for busses and emergency communications. The Resource Officers increased from \$73,496 to \$100,000. \$60,000 was included to install signs at schools that do not have them. The Copy Center budget was increased by \$5,000.

2.03 Monthly Reports

The committee reviewed the monthly reports as of May 31, 2012.

2.06 Future Meetings

The next meeting of the committee was not scheduled but will be scheduled at a later date.

3.01 Adjournment

There being no further business, the meeting was adjourned around 12:30.