

KINGSWAY REGIONAL SCHOOL DISTRICT



2026-2027 DISTRICT BUDGET

April 30, 2026

Revenue Summary

2

	Revised 2025-26	Tentative 2026-27	\$ Change	% Change
General Fund	\$59,626,703	\$61,503,478	\$1,876,775	3.15%
Special Revenue Fund	1,315,986	1,069,222	-246,764	-18.75%
Debt Service Fund	2,693,004	2,658,343	-34,661	-1.29%
Total	\$63,635,693	\$65,231,043	\$1,595,350	2.51%

Revenue Detail – General Fund

3

	Revised 2025-26	Tentative 2026-27	\$ Change	% Change
Tax Levy	\$27,575,707	\$29,428,644	\$1,852,937	6.72%
State Aid	24,121,979	23,729,473	-392,506	-1.63%
Tuition	4,374,788	4,860,968	486,180	11.11%
Miscellaneous	789,782	787,593	-2,189	-.28%
Fund Balance/ Capital Reserve	2,764,447	2,696,800	-67,647	-2.45%
Total	\$59,626,703	\$61,503,478	1,876,775	3.15%

Tax Levy Impact

4

Municipality	% Share	2025 Rate	2026 Rate	Change	\$ Impact on Average Assessed Home
East Greenwich	36.82%	0.840	0.864	0.024	\$72
South Harrison	12.28%	0.886	0.926	0.040	\$153
Swedesboro	6.38%	1.019	1.104	0.085	\$149
Woolwich	44.52%	0.841	0.809	-0.032	-\$71

Appropriations – General Fund

5

Function	Revised 2025-26	Tentative 2026-27	\$ Change	% Change
Instruction	\$35,932,462	\$37,749,467	\$1,817,005	5.06%
Support Services	16,716,412	17,227,711	511,299	3.06%
Administration	4,339,552	3,588,392	-751,160	-17.31%
Capital Outlay	2,638,277	2,937,908	299,631	11.36%
Total	\$59,626,703	\$61,503,478	1,876,775	3.15%

Appropriations – General Fund

6

	Revised 2025-26	Proposed 2026-27	\$ Change	% Change
Salaries and Employee Benefits	\$38,647,758	\$40,431,874	\$1,784,116	4.62%
Purchased Services	15,113,864	17,211,640	2,097,776	13.88%
Supplies and Materials	3,095,437	3,017,207	-78,230	-2.53%
Capital Reserve transfer to Capital Projects Fund	2,155,000	0	-2,155,000	-100%
Other	613,644	842,758	229,114	37.34%
Total	\$59,625,703	\$61,503,478	\$1,877,775	3.15%

4/30/2026

Changes From Tentative

7

Budget Line	Description	Tentative Budget	Final Budget	Change	Explanation
3200	Regular Programs - Instruction	\$15,978,346	\$15,914,846	(\$63,500)	Move to benefits
10300	Special Education - Instruction	\$3,896,857	\$3,902,357	\$5,500	ESY Nurse
41660	Guidance	\$1,234,513	\$1,227,513	(\$7,000)	Reduction of microfiche digitizing
45300	General Administration	\$794,317	\$789,317	(\$5,000)	Reduction of video services
47200	Central Services	\$700,022	\$671,022	(\$29,000)	Reduction of capital asset appraisal
51120	Operation and Maintenance of Plant	\$4,914,383	\$4,919,534	\$5,151	Addition of gas expense and reduction of services
71260	Employee Benefits	\$11,897,626	\$12,031,812	\$134,186	Correction of other employee benefits
84000	Charter Schools	\$92,000	\$51,663	(\$40,337)	Correct to actual tuition charge
Total		\$39,508,064	\$39,508,064	\$0	

Personnel

8

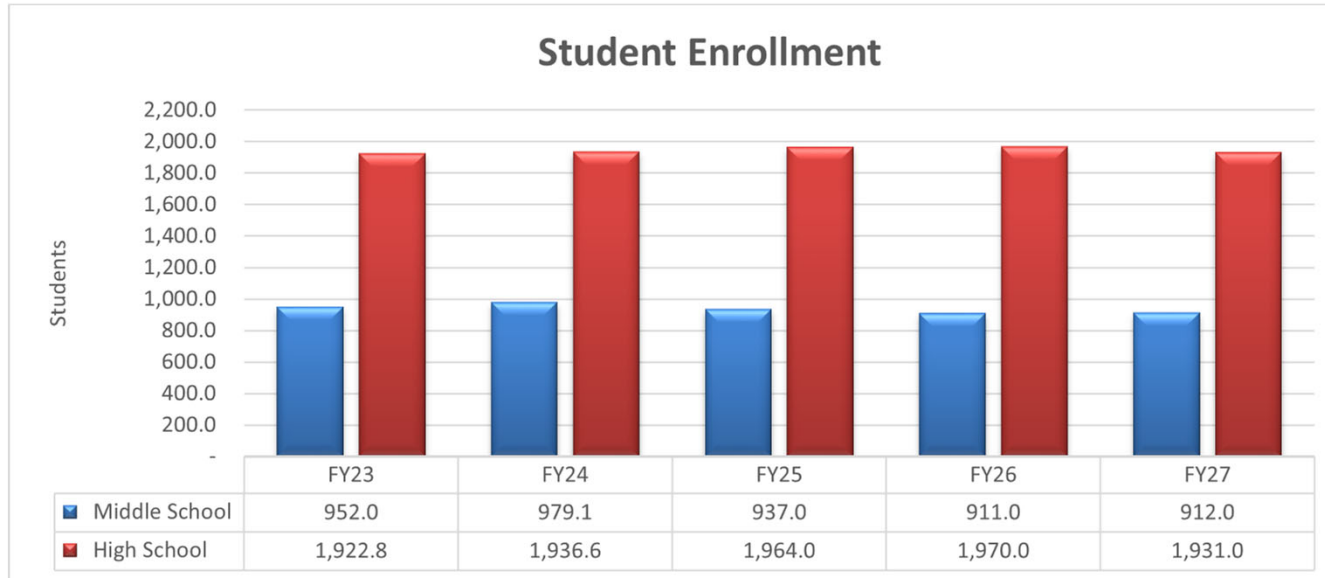
Staffing: 416.68 FTE Positions (-9.0 FTE)

	FY26	FY27	Change
Instruction	248.0	245.0	-3.0
Support Services	148.68	146.68	-2.0
Administration	29.84	25.00	-4.84

Enrollment

9

Enrollment Declining: MS 912 (+1 student) HS 1931 (-39 students)
Overall reduction of 38 students (Down 1.3%)



Public Hearing

10

Questions from the Public

Comments/Questions from BOE Members