

NEW PROVIDENCE BOARD OF EDUCATION

**2026/2027
BUDGET
PRESENTATION**

BOARD BUDGET GOALS

- ▶ Maintain educational programs and goals to support student achievement
- ▶ Review and analyze staffing needs
- ▶ Maximize operational efficiencies
- ▶ Continue to maintain security, facilities, and equipment
- ▶ Consider burden on taxpayers
- ▶ Maintain the culture of the District



BUDGET HIGHLIGHTS



EDUCATION

- ▶ Continue all educational programs offered in 2025/2026
- ▶ Continue to update and write curricula
- ▶ Capstone Advisor stipend
- ▶ Summer College Application Boot Camp program

BUDGET HIGHLIGHTS



Updating Curricula

High School:

- Updating all Video and Media Design courses
- New Advanced Weight Training
- Updating AP Biology, AP Chemistry, AP Language and Composition, and AP Spanish

Middle School:

- Completing Pioneer Pathways in ELA and Math

Elementary Schools:

- STEM in Grade K

BUDGET HIGHLIGHTS



STAFFING

- ▶ Decrease of five staff members
 - ▶ Four teaching staff members
 - ▶ One secretarial staff member

BUDGET HIGHLIGHTS



CAPITAL ITEMS - FACILITIES

Allen W. Roberts School

- ▶ Replacement of two exterior doors
- ▶ Cement replacement near exterior door
- ▶ Flooring replacement in one classroom
- ▶ Upgrade to existing burglar alarm system

BUDGET HIGHLIGHTS



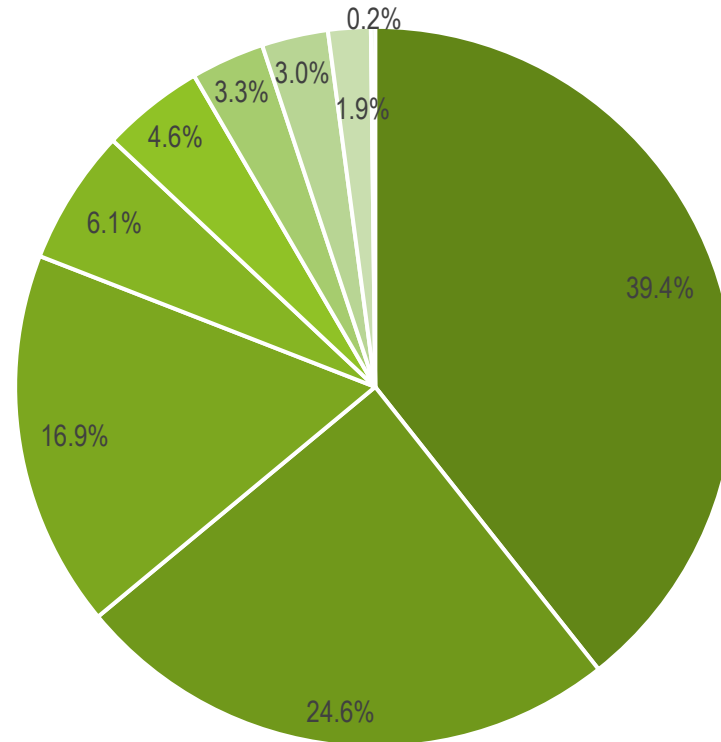
CAPITAL ITEMS - FACILITIES

Maintenance Department

- ▶ Purchase of pro press combo tool
- ▶ Purchase of one lawn mower
- ▶ Purchase of a fertilizer & seed spreader

2026/2027 BUDGET ALLOCATIONS

PROPOSED OPERATING BUDGET TOTAL: \$53,516,890.00



- Classroom Instruction: \$21,054,967.00 (39.4%)
- Employee Benefits: \$13,185,750.00 (24.6%)
- Instructional Support: \$9,063,309.00 (16.9%)
- Operations/Maintenance: \$3,255,183.00 (6.1%)
- Transportation: \$2,468,010.00 (4.6%)
- School Administration: \$1,768,648.00 (3.3%)
- Business/Technology: \$1,595,198.00 (3%)
- General Administration: \$1,022,871.00 (1.9%)
- Capital: \$102,954.00 (.2%)

BUDGET ALLOCATIONS COMPARISON

2025/2026 Budget

| | | |
|--------------------------|-----------------|-------|
| ▶ Classroom Instruction | \$21,410,899.00 | 41.7% |
| ▶ Employee Benefits | \$11,626,770.00 | 22.6% |
| ▶ Instructional Support | \$8,352,355.00 | 16.3% |
| ▶ Operations/Maintenance | \$3,165,131.00 | 6.2% |
| ▶ Transportation | \$2,349,665.00 | 4.6% |
| ▶ School Administration | \$1,707,489.00 | 3.3% |
| ▶ Business/Technology | \$1,551,186.00 | 3.0% |
| ▶ General Administration | \$1,001,147.00 | 2.0% |
| ▶ Capital | \$158,116.00 | .3% |

2026/2027 Proposed Budget

| | | |
|--------------------------|-----------------|-------|
| ▶ Classroom Instruction | \$21,054,967.00 | 39.4% |
| ▶ Employee Benefits | \$13,185,750.00 | 24.6% |
| ▶ Instructional Support | \$9,063,309.00 | 16.9% |
| ▶ Operations/Maintenance | \$3,255,183.00 | 6.1% |
| ▶ Transportation | \$2,468,010.00 | 4.6% |
| ▶ School Administration | \$1,768,648.00 | 3.3% |
| ▶ Business/Technology | \$1,595,198.00 | 3.0% |
| ▶ General Administration | \$1,022,871.00 | 1.9% |
| ▶ Capital | \$102,954.00 | .2% |

MAIN BUDGET DRIVERS

Employee Benefits
Budgeted Increase

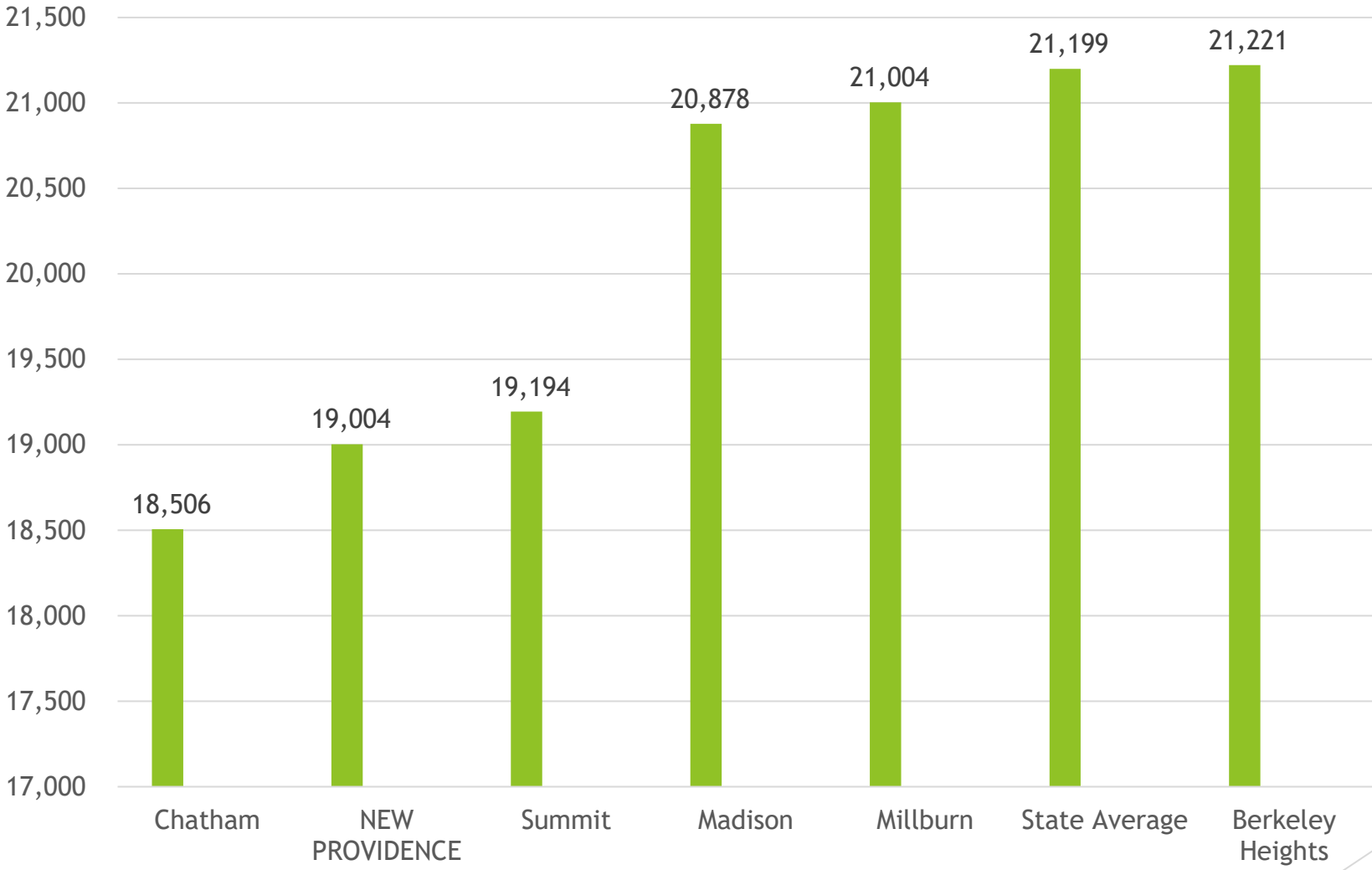
\$1,558,980.00

Special Education
Tuition Budgeted
Increase

\$599,023.00

The increase in general fund expenditures from the 2025/2026 original budget to the 2026/2027 proposed budget is \$2,194,132.00 or 4.28%.

BUDGETARY COST PER PUPIL



*Taxpayer's Guide to Education Spending 2025

CAP BANKING

- ▶ What is Cap Banking?
 - ▶ Cap banking occurs when the school district does not increase the tax levy by the full 2% allowable by law plus any tax levy state adjustments, which means it is available for use in future budgets
 - ▶ Banked cap must be used within three years

SCHOOL TAX LEVY

| | |
|-----------------------------|-----------------|
| 2025/2026 Tax Levy | \$45,192,300.00 |
| 2026/2027 Proposed Tax Levy | \$47,458,710.00 |
| Increase in Tax Levy | \$ 2,266,410.00 |

STATE CAP LEVY

| | |
|------------------------------------|--|
| 2025/2026 Tax Levy | \$45,192,300.00 |
| Allowable 2% Increase (cap law) | \$ 903,846.00 |
| Health Care Costs Adjustment | \$ 1,362,819.00 |
| 2026/2027 Allowable Tax Levy | \$47,458,965.00 |
| 2026/2027 Proposed Tax Levy | \$47,458,710.00 |
| | (\$255.00 of banked cap available for 2027/2028 budget) |

OPERATING FUND UNRESTRICTED STATE AID

- ▶ 2026/2027
 - ▶ \$3,043,431.00
 - ▶ \$94,127.00 decrease in state aid
 - ▶ Approximately 5.7% of total budget
- ▶ Received \$3,137,558.00 in 2025/2026

TOTAL RATABLES

| | |
|----------|--------------------|
| 2026 | \$1,482,804,068.00 |
| 2025 | \$1,483,531,250.00 |
| Decrease | \$ 727,182.00 |

TAX IMPACT

- ▶ 2026 average home market value:
 - ▶ \$906,233.00
- ▶ Home market value based on the average home tax assessment of \$311,019.00
- ▶ Total tax increase including debt service:
 - ▶ \$328.00 or 3.34%