

Property Tax Report Card For
Lancaster Central School District
1 4 1 9 0 1

School District Contact Person: Jamie Phillips, Assistant Superintendent

School District Telephone Number: (716) 686-3212

Total Budgeted Amount, not including Separate Propositions	Budgeted 2025-26	\$141,155,940	Proposed Budget 2026-27	\$163,356,748	% change	15.73%
A. Proposed Tax Levy to Support the Total Budgeted Amount (1)	Budgeted 2025-26	\$62,367,847	Proposed Budget 2026-27	\$64,222,877		
B. Tax Levy to Support Library Debt, if Applicable	Budgeted 2025-26	\$0	Proposed Budget 2026-27	\$0		
C. Tax Levy for Non-Excludable Propositions, if Applicable (2)	Budgeted 2025-26	\$0	Proposed Budget 2026-27	\$0		
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	Budgeted 2025-26	\$0	Proposed Budget 2026-27	\$0		
E. Total Proposed School Year Tax Levy (A+B+C+D)	Budgeted 2025-26	\$62,367,847	Proposed Budget 2026-27	\$64,222,877	% change	2.97%
F. Permissible Exclusions to the School Tax Levy Limit	Budgeted 2025-26	\$338,180	Proposed Budget 2026-27	\$564,214		
G. School Tax Levy Limit, Excluding Levy for Permissible Exclusions (3)	Budgeted 2025-26	\$62,714,270	Proposed Budget 2026-27	\$63,732,167		
H. Total Proposed Tax Levy, Excluding Levy to Support Library Debt and/or Permissible Exclusions (E-B-F+D)	Budgeted 2025-26	\$62,029,667	Proposed Budget 2026-27	\$63,658,663		
I. Difference (G-H); (negative value requires 60.0% voter approval) (2)	Budgeted 2025-26	\$684,603	Proposed Budget 2026-27	\$73,504		
Public School Enrollment	Budgeted 2025-26	5,313	Proposed Budget 2026-27	5,314	% change	0.02%
Consumer Price Index						2.63%

- (1) Include any prior year reserve for excess tax levy, including interest.
- (2) Tax Levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.
- (3) For 2026-27, includes any carryover from 2025-26 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

Adjusted Restricted Fund Balance	Actual 2025-26	\$65,993,152	Estimated 2026-27	\$61,042,613
Assigned Appropriated Fund Balance	Actual 2025-26	\$3,150,366	Estimated 2026-27	\$3,465,763
Adjusted Unrestricted Fund Balance	Actual 2025-26	\$5,646,238	Estimated 2026-27	\$6,534,270
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	Actual 2025-26	4.00%	Estimated 2026-27	4.00%

Please review the flip side of the page for a schedule of reserve funds.

Schedule of Reserve Funds
Reserve type: 17
Reserve name: Capital Improvements
Reserve Description: to pay the cost of any object or purpose for which bonds may be issued
3/31/2026 actual balance: \$17,660,558
6/30/2026 estimated ending balance: \$17,783,840
Intended use of this reserve in the 2026-27 school year: Transfer \$16,000,000 to capital fund in accordance with voter approved 2024 capital proposition

Reserve type: Capital
Reserve name: Capital Improvements
Reserve Description: to pay the cost of any object or purpose for which bonds may be issued
3/31/2026 actual balance: \$6,145,546
6/30/2026 estimated ending balance: \$6,188,445
Intended use of this reserve in the 2026-27 school year: No intended use

Reserve type: Capital
Reserve name: Bus Purchases
Reserve Description: to pay the cost of any object or purpose for which bonds may be issued
3/31/2026 actual balance: \$6,926,304
6/30/2026 estimated ending balance: \$6,981,510
Intended use of the reserve in the 2026-27 school year: up to \$926,150 upon voter approval of proposition number 2

Reserve type: Capital
Reserve name: Bus Purchases
Reserve Description: to pay the cost of any object or purpose for which bonds may be issued
3/31/2026 actual balance: \$2,650,520
6/30/2026 estimated ending balance: \$2,669,022
Intended use of the reserve in the 2026-27 school year: No intended use

Reserve type: Repair
Reserve name: blank
Reserve Description: to pay the cost of repairs to capital improvements or equipment
3/31/2026 actual balance: blank
6/30/2026 estimated ending balance: blank
Intended use of the reserve in the 2026-27 school year: blank

Reserve type: Workers’ Compensation
Reserve name: Workers’ Compensation
Reserve Description: To pay for Workers’ Compensation and benefits
3/31/2026 actual balance: \$51,049
6/30/2026 estimated ending balance: \$49,905
Intended use of the reserve in the 2026-27 school year: up to \$20,000 as budgeted

Reserve type: Unemployment Insurance
Reserve name: Unemployment Insurance
Reserve Description: for reimbursement to the State Unemployment Insurance Fund
3/31/2026 actual balance: \$38,671
6/30/2026 estimated ending balance: \$37,953
Intended use of the reserve in the 2026-27 school year: up to \$35,000 as budgeted

Reserve type: Reserve for Tax Reduction
Reserve name: blank
Reserve Description: for the gradual use of the proceeds of the sale of school district real property
3/31/2026 actual balance: blank
6/30/2026 estimated ending balance: blank
Intended use of the reserve in the 2026-27 school year: blank

Reserve type: Mandatory Reserve for Debt Service
Reserve name: Debt Service Reserve
Reserve Description: to cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements
3/31/2026 actual balance: \$8,495,024
6/30/2026 estimated ending balance: \$6,469,136
Intended use of the reserve in the 2026-27 school year: up to \$2,125,151 as budgeted

Reserve type: Insurance
Reserve name: blank
Reserve Description: to pay liability, casualty, and other types of uninsured losses
3/31/2026 actual balance: blank
6/30/2026 estimated ending balance: blank
Intended use of the reserve in the 2026-27 school year: blank

Reserve type: Property Loss
Reserve name: Property Loss
Reserve Description: to establish and maintain a program of reserves to cover property loss
3/31/2026 actual balance: \$189,610
6/30/2026 estimated ending balance: \$190,933
Intended use of this reserve for the 2026-27 school year: No intended use

Reserve type: Liability
Reserve name: Liability
Reserve Description: to establish and maintain a program of reserves to cover liability claims incurred
3/31/2026 actual balance: \$2,254,849
6/30/2026 estimated ending balance: \$2,270,589
Intended use of this reserve for the 2026-27 school year: No intended use

Reserve type: Tax Certiorari
Reserve name: Tax Certiorari
Reserve Description: to establish a reserve fund for tax certiorari settlements
3/31/2026 actual balance: \$2,059,049
6/30/2026 estimated ending balance: \$1,924,923
Intended use of the reserve in the 2026-27 school year: up to \$148,500 as budgeted

Reserve type: Reserve for Insurance Recoveries
Reserve name: blank
Reserve Description: to account for unexpended proceeds of insurance recoveries at the fiscal year end
3/31/2026 actual balance: blank
6/30/2026 estimated ending balance: blank
Intended use of the reserve in the 2026-27 school year: blank

Reserve type: Employee Benefit Accrued Liability
Reserve name: Employee Benefit Accrued Liability
Reserve Description: for the payment of accrued "employee benefits" due to employees upon termination of service
3/31/2026 actual balance: \$10,450,241
6/30/2026 estimated ending balance: \$9,607,121
Intended use of the reserve in the 2026-27 school year: up to \$515,000 as budgeted

Reserve type: Retirement Contribution
Reserve name: Retirement Contribution
Reserve Description: to fund the employer retirement contributions to the State and Local Employee's Retirement System
3/31/2026 actual balance: \$6,161,200
6/30/2026 estimated ending balance: \$3,704,209
Intended use of the reserve in the 2026-27 school year: up to \$3,438,101 as budgeted

Reserve type: Retirement Contribution
Reserve name: Retirement Contribution Sub Fund
Reserve Description: to fund employer retirement contributions to the Teachers' Retirement System
3/31/2026 actual balance: \$3,469,457
6/30/2026 estimated ending balance: \$3,165,026
Intended use of the reserve in the 2026-27 school year: up to \$2,103,295 as budgeted

Reserve Type: Other Reserve
Reserve Name: blank
Reserve Description: blank
3/31/2026 actual balance: blank

6/30/2026 estimated ending balance: blank
Intended use of the reserve in the 2026-27 school year: blank