

Property Tax Report Card For

Lancaster Central School District

141901

School District Contact Person:

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	(A) Budgeted 2025-26	(B) Proposed Budget 2026-27	(C) Percent Change
Total Budgeted Amount, not including Separate Propositions	\$141,155,940	\$163,356,748	15.73%
A. Proposed Tax Levy to Support the Total Budgeted Amount (1)	\$62,367,847	\$64,222,877	
B. Tax Levy to Support Library Debt, if Applicable	\$0	\$0	
C. Tax Levy for Non-Excludable Propositions, if Applicable (2)	\$0	\$0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	\$0	\$0	
E. Total Proposed School Year Tax Levy (A+B+C+D)	\$62,367,847	\$64,222,877	2.97%
F. Permissible Exclusions to the School Tax Levy Limit	\$338,180	\$564,214	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions (3)	\$62,714,270	\$63,732,167	
H. Total Proposed Tax Levy, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt plus prior year tax cap reserve (E-B-F+D)	\$62,029,667	\$63,658,663	
I. Difference (G-H); (negative value requires 60.0% voter approval) (2)	\$684,603	\$73,504	
Public School Enrollment	5,313	5,314	0.02%
Consumer Price Index			2.63%

(1) Include any prior year reserve for excess tax levy, including interest.

(2) Tax Levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

(3) For 2026-27, includes any carryover from 2025-26 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	(D) Actual 2025-26	(E) Estimated 2026-27
Adjusted Restricted Fund Balance	\$65,993,152	\$61,042,613
Assigned Appropriated Fund Balance	\$3,150,366	\$3,465,763
Adjusted Unrestricted Fund Balance	\$5,646,238	\$6,534,270
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00%	4.00%

Please review flip side of the page for a schedule of reserve funds.

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description	3/31/26 Actual Balance	6/30/26 Estimated Ending Balance	Intended Use of the Reserve in the 2026-27 School Year
Capital	Capital Improvements	To pay the cost of any object or purpose for which bonds may be issued.	\$17,660,558	\$17,783,840	Transfer \$16,000,000 to capital fund in accordance with voter approved 2024 capital proposition
Capital	Capital Improvements	To pay the cost of any object or purpose for which bonds may be issued.	\$6,145,546	\$6,188,445	No intended use
Capital	Bus Purchase	To pay the cost of any object or purpose for which bonds may be issued.	\$6,926,304	\$6,981,510	Up to \$926,150 upon voter approval of proposition #2
Capital	Bus Purchase	To pay the cost of any object or purpose for which bonds may be issued.	\$2,650,520	\$2,669,022	No intended use
Repair		To pay the cost of repairs to capital improvements or equipment.			
Workers' Compensation	Workers' Compensation	To pay for Workers Compensation and benefits.	\$51,049	\$49,905	Up to \$20,000, as budgeted
Unemployment Insurance	Unemployment Insurance	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	\$38,671	\$37,953	Up to \$35,000, as budgeted
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service	Debt Service Reserve	To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.	\$8,495,024	\$6,469,136	Up to \$2,125,151, as budgeted
Insurance		To pay liability, casualty, and other types of uninsured losses.			
Property Loss	Property Loss	To establish and maintain a program of reserves to cover property loss.	\$189,610	\$190,933	No intended use
Liability	Liability	To establish and maintain a program of reserves to cover liability claims incurred.	\$2,254,849	\$2,270,589	No intended use
Tax Certiorari	Tax Certiorari	To establish a reserve fund for tax certiorari settlements	\$2,059,049	\$1,924,923	Up to \$148,500, as budgeted
Reserve for Insurance Recoveries		To account for unexpended proceeds of insurance recoveries at the fiscal year end.			
Employee Benefit Accrued Liability	Employee Benefit Accrued Liability	For the payment of accrued 'employee benefits' due to employees upon termination of service.	\$10,450,241	\$9,607,121	Up to \$515,000, as budgeted
Retirement Contribution	Retirement Contribution	To fund employer retirement contributions to the State and Local Employees' Retirement System	\$6,161,200	\$3,704,209	Up to \$3,438,101 as budgeted
Retirement Contribution	Retirement Contribution Sub Fund	To fund employer retirement contributions to the Teachers' Retirement System	\$3,469,457	\$3,165,026	Up to \$2,103,295 as budgeted
Other Reserve					