

MINUTES
Eastern Connecticut Health and Medical Cooperative

March 26, 2026

2:00-3:30 PM

The meeting was held at LEARN.

Members present: Kate Ericson, Mike Belden, Kristina Martineau, Dan Moleti, Karen Asetta, Pam Listorti, Holly McCalla, Troy Hopkins, Patti Sullivan-Kowalski, John Hall, Kathy Trammel, Valerie Belles, and Ian Neviaser

Members present (via Teams): Christine Zima, Christine Bourne, and Chris Drezek

Others present: Tom Kowalchik, Joseph Spurgeon, Lynne Iannuzzi-Dibene, and Joanne Lund

Meeting called to order at 2:01 p.m.

Standing Agenda Items-discussion and action:

1. Acceptance of February 26, 2026 meeting minutes

Motion to approve January 26, 2026 meeting minutes made by Kristina M. ., seconded by Valerie B
Abstentions: Troy Hopkins and Kathy Trammel

Motion approved.

2. Financial Status Report

Joanne L. reported the financial position. The financial report includes the extra payment that was paid in July 2025. Net position for February 2026 is \$1.395 million, which is down \$540K due to high claims. Stop loss receipts of \$713K posted to each members' net position. Large claims are at 102 up from 90 reported in January. 14 of these large claims are between \$100K-\$149K. Claims exceeding \$150,000 are at 22, up from 19. If early payment is excluded, the net position for February 2026 is -\$1.6 million .

3. Marketing

No update.

4. Communication / Prospective New Member Information

Letter received from Karen A. regarding forecasting

5. Reserve Fund Policy

No update.

6. Updates from Vendors/Anthem Update

- Stop Loss Options and Re-Pricing

Tom K. reviewed current and projected renewal structure with \$150K Stop Loss compared to six other calculations with progressively larger Stop Loss pricing. \$150K still the lowest renewal scenario. Tom K. will continue to explore more competitive pricing and will update next meeting.

- General Wellness and Cost Savings Update

Will move to future meeting due to timing

7. Vote on potential new members

No update.

Old Business:

1. Surplus / Deficit Reserve Status discussion and potential action

Tom K. reviewed projections of claims and premiums. He is forecasting that the 13th payment will not be necessary based on current information and projection for the remainder of the year.

No action taken.

Tom K reviewed a predictive model forecasting the annualized premiums of \$38.7m exceeding the annualized costs of \$36.9m resulting in a \$1.8m surplus. The potential liability of \$1.7m assumes that 28 of the large claims will reach the stop loss of \$150k. Based on those factors, a net surplus of \$100k is anticipated.

2. FY26-27 rate discussion and potential action

Renewal projection is 12.4% (up from 11.4%) 15% rate increase discussed as still likely for

2026-2027, but no action taken.

Tom K. shared additional information on common plans based on multi-year migration (chart)
Tiered Plan also briefly discussed.

New Business:

1. Review and possible action on revised bylaws

Discussion on plans and possible need to change bylaws based on possible future action once the Board decides how to proceed. No action taken. Future agenda item to reflect need for further discussion.

2. Agenda setting for April 30, 2026 meeting

- Rate Discussion for 2026-2027 and Possible Vote
- Comparison of Common Rate Plans, Tiered Plan and Hybrid
Pros and Cons and Comparison Chart
- Common Rate Plan, Tiered Plan, and Bylaws Change Discussion and Possible Vote

Motion made by Pam L. to adjourn, seconded by Kathy T.-approved unanimously.

Meeting adjourned at 3:30 pm.

Respectfully submitted,
Kristina Martineau

