

**NEW PROVIDENCE BOARD OF EDUCATION
ANNUAL SCHOOL BUDGET FY '27- REVENUES**

DOE BUDGET ENTRY PAGE:		2024-2025	2025-2026	2026-2027	\$ Change	% Change
10-303	Budgeted Fund Balance	\$ 2,032,000	\$ 2,120,000	\$ 2,063,000	\$ (57,000)	-2.69%
10-1210	Tax Levy Current Expense	\$ 43,344,810	\$ 45,192,300	\$ 47,458,710	\$ 2,266,410	5.02%
10-1300	Tuition	\$ 120,253	\$ 75,900	\$ 81,880	\$ 5,980	7.88%
10-1xxx	Unrestricted Misc. Revenue	\$ 368,368	\$ 273,000	\$ 303,869	\$ 30,869	11.31%
Local Sources Subtotal:		\$ 43,833,431	\$ 45,541,200	\$ 47,844,459	\$ 2,303,259	5.06%
10-3116	Choice Aid	\$ -	\$ -	\$ -	\$ -	0.00%
10-3121	Transportation	\$ 292,206	\$ 301,847	\$ 297,001	\$ (4,846)	-1.61%
10-3131	Extraordinary Aid	\$ 666,033	\$ 524,000	\$ 566,000	\$ 42,000	8.02%
10-3132	Categorical Special Ed. Aid	\$ 2,716,452	\$ 2,483,167	\$ 2,417,812	\$ (65,355)	-2.63%
10-3177	Security Aid	\$ 225,937	\$ 352,544	\$ 328,618	\$ (23,926)	-6.79%
	Other State Aids	\$ 13,120	\$ 1,376	\$ -	\$ (1,376)	-100.00%
State Aid Subtotal:		\$ 3,913,748	\$ 3,662,934	\$ 3,609,431	\$ (53,503)	-1.46%
10-5xxx	Other Financing Sources	\$ -	\$ -	\$ -	\$ -	
Other Subtotal:		\$ -	\$ -	\$ -	\$ -	
	PY Encumbrances		\$ 833,465			-100%
	Actual Rev. Over Expenditures	\$ 70,205				
Total Operating Budget		\$ 47,817,384	\$ 52,157,599	\$ 53,516,890	\$ 1,359,291	2.61%
20-1xxx	Local Sources	\$ 793,425	\$ 675,507	\$ 530,000	\$ (145,507)	-21.54%
20-3xxx	State Sources Other	\$ 219,278	\$ 121,135	\$ 90,853	\$ (30,282)	-25.00%
20-4411-4416	Title I	\$ 16,643	\$ -	\$ -	\$ -	0.00%
20-4451-4455	Title II	\$ 23,751	\$ 26,696	\$ 17,698	\$ (8,998)	-33.71%
20-4491-4494	Title III	\$ 12,087	\$ 15,044	\$ 11,283	\$ (3,761)	-25.00%
20-4471-4474	Title IV	\$ 8,239	\$ -	\$ -	\$ -	0.00%
20-4420-4429	IDEA Basic & Preschool	\$ 524,386	\$ 528,340	\$ 405,839	\$ (122,501)	-23.19%
20-45xx	ARP & CRRSA	\$ 27,879	\$ -	\$ -	\$ -	0.00%
Federal Funding:		\$ 612,985	\$ 570,080	\$ 434,820	\$ (135,260)	-23.73%
	Actual Rev/Expend- Student Act.	\$ (24,731)				
	Actual Rev/Expend- Scholarships	\$ (5,981)				
Total Grants & Entitlements:		\$ 1,594,976	\$ 1,366,722	\$ 1,055,673	\$ (311,049)	-22.76%
40-1210	Tax Levy Debt Service	\$ 2,929,336	\$ 2,524,038	\$ 2,007,907	\$ (516,131)	-20.45%
40-3160	Debt Service Aid	\$ 1,156,201	\$ 979,945	\$ 894,560	\$ (85,385)	-8.71%
	Transfer from Other Funds	\$ -	\$ -	\$ -	\$ -	0.00%
	Budgeted Fund Balance	\$ -	\$ -	\$ -	\$ -	0.00%
	Actual Rev. Under Expenditures	\$ -	\$ -	\$ -	\$ -	0.00%
Total Debt Service:		\$ 4,085,537	\$ 3,503,983	\$ 2,902,467	\$ (601,516)	-17.17%
Grand Total:		\$ 53,497,897	\$ 57,028,304	\$ 57,475,030	\$ 446,726	0.78%