

**Advertised Enrollments**

Pupil Enrollment Categories	10-15-2024 Actual	10-15-2025 Actual	10-15-2026 Estimate
On Roll Regular Full-Time	5,333.0	5,264.0	5,105.0
On Roll Special Ed Full-Time	1,113.0	1,109.0	1,143.0
On Roll Subtotal	6,446.0	6,373.0	6,248.0
In Private School Placements	67.0	72.0	73.0
Sent to Other Districts Regular	3.0	8.0	18.0
Sent to Other Districts Special Ed	26.0	29.0	34.0
Received	22.0	25.0	0.0
In State Facilities	2.0	1.0	1.0

Advertised Revenues

Budget Category	Description	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
General Fund Revenues from Local Sources	Local Tax Levy-Base Budget	10-1210	137,770,008	140,525,407	147,027,785
	Total Tax Levy	10-121x	137,770,008	140,525,407	147,027,785
	Rents and Royalties	10-1910	120,274	65,000	65,000
	Unrestricted Miscellaneous Revenues	10-1XXX	6,416,963	2,545,000	2,814,606
	Interest Earned on Capital Reserve Funds	10-1XXX	361,046	1,000	1,000
	Total Revenues from Local Sources		144,668,291	143,136,407	149,908,391
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	874,930	5,481,521	4,269,067
	Extraordinary Aid	10-3131	3,276,279	2,500,000	2,500,000
	Categorical Special Education Aid	10-3132	4,238,655	11,503,960	8,985,765
	Equalization Aid	10-3176	13,370,171	0	5,137,092
	Categorical Security Aid	10-3177	448,023	1,378,345	1,073,732
	Other State Aids	10-3XXX	2,698,165	550,000	50,000
	State Reimbursement for Menstrual Products	10-3301	11,938	0	0
	Total Revenues from State Sources		24,918,161	21,413,826	22,015,656
General Fund Revenues from Federal Sources	Medicaid Reimbursement	10-4200	51,693	13,598	49,191
	Total Revenues from Federal Sources		51,693	13,598	49,191
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	14,219,108	13,652,096
	Withdrawal from Unemployment Fund Balance	10-320	0	100,000	100,000
	Adjustment for Prior Year Encumbrances		0	5,808,299	0
	Actual Revenues (Over)/Under Expenditures		-7,105,100	0	0
General Fund Revenues	Total Operating Budget		162,533,045	184,691,238	185,725,334
Special Revenue Fund Revenues from Local Sources	Student Activity Fund Revenue	20-1760	4,679,993	0	0
	Scholarship Fund Revenue	20-1770	107,449	0	0
	Other Revenue from Local Sources	20-1XXX	72,621	0	0
	Total Revenues from Local Sources	20-1XXX	4,860,063	0	0
Special Revenue Fund Revenues from State Sources	Other Restricted Entitlements	20-32XX	78,210	0	0
	Total Revenues from State Sources		78,210	0	0

Advertised Revenues

Budget Category	Description	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	231,606	236,868	189,494
	Title II	20-4451-4455	110,663	104,205	83,364
	Title III	20-4491-4494	29,336	25,177	7,427
	Title IV	20-4471-4474	16,065	16,048	12,838
	ARP-State Fiscal Recovery Funds	20-4548	1,000,000	0	0
	IDEA Part B (Handicapped)	20-4420-4429	1,537,889	1,475,101	1,180,082
	Other	20-4XXX	110,475	0	0
	Total Revenues from Federal Sources		3,036,034	1,857,399	1,473,205
Special Revenue Fund Revenues	Total Grants and Entitlements		7,993,901	1,857,399	1,473,205
Debt Service Fund Transfer and Other Financing	Transfers from Other Funds	40-5200	142,244	0	0
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	6,376,961	6,376,962	6,376,962
	Total Revenues from Local Sources		6,376,961	6,376,962	6,376,962
Debt Service Fund Revenues from State Sources	Debt Service Aid Type II	40-3160	1,357,396	1,336,929	1,316,463
Debt Service Fund Revenues from Other Sources	Budgeted Fund Balance	40-303	0	142,244	111,287
	Total Local Repayment of Debt		7,876,601	7,856,135	7,804,712
	Actual Revenues (Over)/Under Expenditures		30,761	0	0
Debt Service Fund Revenues	Total Repayment of Debt		7,907,362	7,856,135	7,804,712
All Fund Revenues	Total Revenues/Sources		178,434,308	194,404,772	195,003,251
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		178,434,308	194,404,772	195,003,251

Advertised Appropriations

Budget Category	Description	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	44,925,857	46,995,973	48,091,899
	Special Education-Instruction	11-2XX-100-XXX	11,652,489	12,240,103	12,651,761
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	1,531,085	1,664,742	1,665,000
	School-Sponsored Athletics-Instruction	11-402-100-XXX	4,883,179	5,136,664	5,069,906
	Summer School	11-422-XXX-XXX	1,605	1,605	1,750
	Instructional Alternative Ed Program	11-423-XXX-XXX	2,034,457	2,081,044	2,041,667
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	9,884,417	11,929,300	13,763,477
	Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	197,648	218,741	224,095
	Undistributed Expenditures-Health Services	11-000-213-XXX	962,938	1,033,249	1,029,442
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	1,005,464	1,184,916	964,651
	Undistributed Expenditures>Other Support Services, Students>Extraordinary Services	11-000-217-XXX	3,170,277	3,133,328	3,150,330
	Undistributed Expenditures-Guidance	11-000-218-XXX	4,316,092	4,594,202	4,697,397
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	3,361,620	3,517,698	3,672,243
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	1,842,526	1,949,972	2,063,525
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	914,387	932,074	988,677
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	14,120	54,231	54,500
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	1,714,293	2,109,533	2,029,577
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	5,562,902	6,083,535	5,770,108
	Undistributed Expenditures-Central Services	11-000-251-XXX	1,362,248	1,781,382	1,495,914
	Undistributed Expenditures-Administrative InformationTechnology	11-000-252-XXX	706,466	713,474	850,245
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	15,907,601	20,140,446	18,205,697
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	15,020,394	16,681,834	17,277,210
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	28,968,082	31,594,161	34,634,812
Total Undistributed Expenditures			94,911,475	107,652,076	110,871,900
General Fund Current Expenses	Total General Current Expense		159,940,147	175,772,207	180,393,883

Advertised Appropriations

Budget Category	Description	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
Capital Outlay	Equipment	12-XXX-XXX-730	1,578,528	2,008,319	1,013,000
	Facilities Acquisition and Construction Services	12-000-400-XXX	945,571	6,845,068	4,292,024
	Interest Deposit to Capital Reserve	10-604	0	1,000	1,000
	Total Capital Outlay		2,524,099	8,854,387	5,306,024
General Fund Expenses and Transfers	Transfer of Funds to Charter Schools	10-000-100-56X	68,799	64,644	25,427
	General Fund Grand Total		162,533,045	184,691,238	185,725,334
Special Revenue Fund Expenses for Grants and Entitlements	Local Projects	20-XXX-XXX-XXX	72,621	0	0
Special Revenue Fund Expenses for Other State Projects	Nonpublic Textbooks	20-XXX-XXX-XXX	1,892	0	0
	Nonpublic Handicapped Services	20-XXX-XXX-XXX	2,526	0	0
	Nonpublic Nursing Services	20-XXX-XXX-XXX	6,370	0	0
	Nonpublic Technology Initiative	20-XXX-XXX-XXX	1,764	0	0
	Nonpublic Security Aid	20-XXX-XXX-XXX	2,658	0	0
	Other	20-XXX-XXX-XXX	63,000	0	0
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	78,210	0	0
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	231,606	236,868	189,494
	Title II	20-XXX-XXX-XXX	110,663	104,205	83,364
	Title III	20-XXX-XXX-XXX	29,336	25,177	7,427
	Title IV	20-XXX-XXX-XXX	16,065	16,048	12,838
	IDEA Part B (Handicapped)	20-XXX-XXX-XXX	1,537,889	1,475,101	1,180,082
	Other	20-XXX-XXX-XXX	110,475	0	0
	ARP-State Fiscal Recovery Funds	20-498-xxx-xxx	1,000,000	0	0
	Total Federal Projects	20-XXX-XXX-XXX	3,036,034	1,857,399	1,473,205
Special Revenue Fund Expenses	Total Special Revenue Funds		7,993,901	1,857,399	1,473,205
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	7,907,362	7,856,135	7,804,712
	Total Debt Service Funds		7,907,362	7,856,135	7,804,712
All Fund Expenses	Total Expenditures/Appropriations		178,434,308	194,404,772	195,003,251
Expenses Net of Transfers	Total Expenditures Net of Transfers		178,434,308	194,404,772	195,003,251

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2024	Audited Balance 06/30/2025	Estimated Balance 06/30/2026	Estimated Balance 06/30/2027
Unrestricted	General Operating Budget	4,948,017	9,606,658	3,577,659	3,577,659
	Repayment of Debt	173,005	142,244	111,287	0
Restricted for General Operating Budget	Capital Reserve	9,702,013	10,063,059	10,593,058	10,594,058
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	0	0	0	0
	Legal Reserve	17,503,581	22,371,204	13,652,096	0
	Unemployment Fund	1,276,445	1,346,051	1,246,051	1,146,051
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	0	0	0	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
Restricted for Special Revenue Fund	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
	Student Activity Fund	2,177,553	2,164,300	2,164,300	2,164,300
Restricted for Repayment of Debt	Scholarship Fund	215,870	209,529	209,529	209,529
	Restricted for Repayment of Debt	0	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2023-24 Actual Costs	2024-25 Actual Costs	2025-26 Original Budget	2025-26 Revised Budget	2026-27 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$20,459	\$21,086	\$22,630	\$23,102	\$23,908
Total Classroom Instruction	\$11,812	\$11,758	\$12,539	\$12,467	\$13,258
Classroom-Salaries and Benefits	\$11,009	\$11,037	\$11,754	\$11,732	\$12,504
Classroom-General Supplies and Textbooks	\$584	\$539	\$572	\$502	\$532
Classroom-Purchased Services	\$220	\$181	\$213	\$232	\$223
Total Support Services	\$3,184	\$3,305	\$3,570	\$3,516	\$3,720
Support Services-Salaries and Benefits	\$2,980	\$3,113	\$3,349	\$3,284	\$3,529
Total Administrative Costs	\$1,738	\$1,836	\$1,884	\$2,113	\$2,069
Administration Salaries and Benefits	\$1,443	\$1,545	\$1,582	\$1,743	\$1,687
Total Operations and Maintenance of Plant	\$2,394	\$2,802	\$3,170	\$3,516	\$3,313
Operations and Maintenance-Salaries and Benefits	\$1,311	\$1,307	\$1,417	\$1,418	\$1,511
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$1,221	\$1,257	\$1,326	\$1,344	\$1,385
Total Equipment Costs	\$238	\$246	\$127	\$315	\$162
Legal Costs	\$22	\$28	\$47	\$44	\$44
Employee Benefits as a percentage of salaries*	28.41%	32.18%	32.85%	33.26%	35.84%

\*Does not include pension and social security paid by the State on-behalf of the district.

\*\*Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.nj.gov/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2025-26 revised appropriations and the 2026-27 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Banking	Banking Consortium for Lenape Region	0
Insurance Coverages and Benefits	Joint School Health Insurance Fund for Medical Insurance	0
	SPELL-BCIP Member - Joint purchasing of Insurance for Auto, General, Boiler & Machinery, Educators Legal, Cyber, Pollution & Workers Compensation	0
Professional Staff Development	Professional Development workshops are offered to sending districts	0
Purchasing	Educational Data Services	0
	Educational Services Commission of New Jersey	0
	Burlington County Cooperative Pricing System	0
	Somerset County Cooperative Pricing System	0
	Hunterdon County Educational Services Commission	0
	Middlesex County Cooperative	0
	PEPPM Technology Cooperative Program	0
	National Association of State Procurement Officials	0
	Keystone Purchasing Network	0
	NJSBA Cooperative Pricing System	0
	Bergen County Cooperative Purchasing System	0
Special Education Services	Special Ed Shared with another School District	0
Technology Services	E-Rate	0
Transportation Services, including Fuel	Joint Agreements to supply fuel to regional townships	0
	Joint Agreements with surrounding districts to provide transportation for out of district student to/from school	0
	Shared Services with Southampton BOE and Woodland BOE	0

Estimated Tax Rates

Municipality	Category	Amount
Evesham Twp	(A) General Fund School Levy	43,824,052
	(D) Total School Levy	45,724,811
	(B) Estimated Net Taxable Valuation (as of 10/01/25)	5,315,559,322
	(H) Estimated Equalized Valuation (as of 10/01/25)	8,716,889,630
	(C) Estimated 2026-27 General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(B)	0.8244
	(F) Estimated 2026-27 Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(B)	0.8602
	(I) Estimated 2026-27 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(H)	0.5027
	(L) Estimated 2026-27 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(H)	0.5246
Medford Lakes	(A) General Fund School Levy	4,838,034
	(D) Total School Levy	5,047,872
	(B) Estimated Net Taxable Valuation (as of 10/01/25)	452,102,860
	(H) Estimated Equalized Valuation (as of 10/01/25)	826,815,715
	(C) Estimated 2026-27 General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(B)	1.0701
	(F) Estimated 2026-27 Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(B)	1.1165
	(I) Estimated 2026-27 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(H)	0.5851
	(L) Estimated 2026-27 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(H)	0.6105
Medford Twp	(A) General Fund School Levy	25,530,734
	(D) Total School Levy	26,638,066
	(B) Estimated Net Taxable Valuation (as of 10/01/25)	3,158,191,561
	(H) Estimated Equalized Valuation (as of 10/01/25)	5,462,109,193
	(C) Estimated 2026-27 General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(B)	0.8084
	(F) Estimated 2026-27 Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(B)	0.8435
	(I) Estimated 2026-27 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(H)	0.4674
	(L) Estimated 2026-27 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(H)	0.4877
Mt Laurel	(A) General Fund School Levy	49,325,754
	(D) Total School Levy	51,465,135
	(B) Estimated Net Taxable Valuation (as of 10/01/25)	5,888,797,065
	(H) Estimated Equalized Valuation (as of 10/01/25)	9,808,122,983
	(C) Estimated 2026-27 General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(B)	0.8376

Estimated Tax Rates

Municipality	Category	Amount
Mt Laurel	(F) Estimated 2026-27 Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(B)	0.8739
	(I) Estimated 2026-27 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(H)	0.5029
	(L) Estimated 2026-27 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(H)	0.5247
Shamong Twp	(A) General Fund School Levy	6,411,802
	(D) Total School Levy	6,689,898
	(B) Estimated Net Taxable Valuation (as of 10/01/25)	663,496,462
	(H) Estimated Equalized Valuation (as of 10/01/25)	1,173,291,662
	(C) Estimated 2026-27 General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(B)	0.9664
	(F) Estimated 2026-27 Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(B)	1.0083
	(I) Estimated 2026-27 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(H)	0.5465
Southampton	(L) Estimated 2026-27 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(H)	0.5702
	(A) General Fund School Levy	9,765,070
	(D) Total School Levy	10,188,605
	(B) Estimated Net Taxable Valuation (as of 10/01/25)	991,222,904
	(H) Estimated Equalized Valuation (as of 10/01/25)	1,965,252,745
	(C) Estimated 2026-27 General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(B)	0.9852
	(F) Estimated 2026-27 Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(B)	1.0279
	(I) Estimated 2026-27 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(H)	0.4969
Tabernacle Twp	(L) Estimated 2026-27 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(H)	0.5184
	(A) General Fund School Levy	6,203,240
	(D) Total School Levy	6,472,290
	(B) Estimated Net Taxable Valuation (as of 10/01/25)	705,759,662
	(H) Estimated Equalized Valuation (as of 10/01/25)	1,250,017,065
	(C) Estimated 2026-27 General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(B)	0.8789
	(F) Estimated 2026-27 Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(B)	0.9171
	(I) Estimated 2026-27 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(H)	0.4963
	(L) Estimated 2026-27 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(H)	0.5178

**Estimated Tax Rates**

Municipality	Category	Amount
Woodland Twp	(A) General Fund School Levy	1,046,962
	(D) Total School Levy	1,093,340
	(B) Estimated Net Taxable Valuation (as of 10/01/25)	153,859,681
	(H) Estimated Equalized Valuation (as of 10/01/25)	227,670,398
	(C) Estimated 2026-27 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	0.6805
	(F) Estimated 2026-27 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	0.7106
	(I) Estimated 2026-27 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	0.4599
	(L) Estimated 2026-27 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	0.4802