Tewksbury Township Board of Education

2026–2027 Budget · What You Need to Know

TOTAL BUDGET	OPERATING FUND	AVG. HOME TAX CHANGE	GENERAL FUND TAX INCREASE
$19.1M	**$17.2M**	**+$491/yr**	**2%**
+6.5% incl. referendum debt	Day-to-day operating costs	About $41/month more	Tax rate: 0.9668

WHAT'S IN THIS BUDGET?

Voter-approved $25M Building Plan

Year 1 bond payments on our voter-approved $25M building plan — fully planned for, with $8.5M in state aid secured. We are also receiving $572K in Debt Service Aid this year.

Health Insurance Costs (+23.5%)

We are faced with a $920K increase in health insurance costs this year — a 23.5% increase over last year.

WHAT WE'RE DOING ABOUT IT

OPTIMIZING CLASS SECTIONS:
Based on current enrollment we are changing grades 7 & 8 from four sections to three.

ENSURING STAFFING EFFICIENCY:
We are ensuring that staff, administration and overall district resources meet our enrollment needs.

ACTIVITY FEES:
Proposed fees that contribute to athletic programs and after-school clubs but do not cover their costs entirely.

OUR COMMITMENTS TO YOU

- ✓ **Quality education held to the highest standards**
- ✓ Operating levy held to 2%
- ✓ Delivering educational programs, athletics & after-school clubs
- ✓ Fiscal responsibility
- ✓ Two National Blue Ribbon Schools
- ✓ Full transparency with the community

OUR GUIDING PRINCIPLES

School Quality at TES & OTS

Well-maintained and quality facilities protect community property values and ensure the right educational environment.

Responsible Stewardship of Taxpayer Dollars

NJ law gives districts options to raise taxes above 2% without voter approval. We have chosen not to utilize them in the current 2026/27 budget.

No Deficit Spending or Short-Term Borrowing

We are solving this year's challenges with a balanced and robust budget.

STATE FINANCIAL AUDIT — FY2025 CLEAN RESULT

Ardito & Company LLC issued an unqualified (clean) audit opinion on the FY2025 financial statements.

An unqualified opinion is the highest standard of audit result — it means the district's financial statements fairly present its financial position with no material misstatements.

Source: FY2025 Annual Comprehensive Financial Report (ACFR), fiscal year ended June 30, 2025 — Auditor: Ardito & Company LLC, filed with NJDOE — nj.gov/education/finance/fp/acfr/search/25/5180.pdf