

Monmouth - Shrewsbury Boro

Notice is hereby given to the legal voters of the Shrewsbury Borough School District, in the County of Monmouth, of the State of New Jersey, that a Public Hearing will be held in the Media Center of the Shrewsbury Board of Education, 20 Obre Place, Shrewsbury, New Jersey 07702, on Wednesday, April 29, 2026 at 7:00 p.m., for the purpose of conducting a public hearing on the following budget for the 2026 - 2027 school year.

Advertised Enrollments

Enrollment Categories	October	October	October
	15, 2024	15, 2025	15, 2026 Estimated
Pupils On Roll Regular Full-Time	Actual 365	Actual 385	391
Pupils On Roll - Special Full-Time	75	78	78
Subtotal - Pupils On Roll	440	463	469
Private School Placements	3	5	6
Pupils Sent to Other Dists - Spec Ed Prog	1	1	1
Pupils Received	0	0	24

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Advertised Revenues

Budget Category	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
<b>Operating Budget:</b>				
<b>Revenues from Local Sources:</b>				
Local Tax Levy-Base Budget	10-1210	9,413,833	9,653,276	9,996,137
Total Tax Levy	10-121x	9,413,833	9,653,276	9,996,137
Total Tuition	10-1300	109,450	165,000	278,400
Unrestricted Miscellaneous Revenues	10-1XXX	402,129	40,000	40,000
Interest Earned on Maintenance Reserve	10-1XXX	500	1,000	15,000
Interest Earned on Capital Reserve Funds	10-1XXX	5,000	6,000	40,000
<b>Total Revenues from Local Sources</b>		<b>9,930,912</b>	<b>9,865,276</b>	<b>10,369,537</b>
<b>Revenues from State Sources:</b>				
Categorical Transportation Aid	10-3121	14,089	7,133	20,736
Extraordinary Aid	10-3131	53,431	14,165	25,000
Categorical Special Education Aid	10-3132	510,892	542,213	564,371
Categorical Security Aid	10-3177	36,888	54,337	54,796
Adjustment Aid	10-3178	7,643	0	0
Other State Aids	10-3XXX	100,000	100,000	0
<b>Total Revenues from State Sources</b>		<b>722,943</b>	<b>717,848</b>	<b>664,903</b>
<b>Budgeted Fund Balance-Operating Budget</b>				
Withdrawal from Capital Reserve for Excess Cost and Other Capital Projects	10-303	0	153,641	366,763
Withdrawal from Maintenance Reserve	10-309	0	551,000	50,000
Transfers from Other Funds	10-310	0	80,000	80,000
Adjustment for Prior Year Encumbrances	10-5200	497,661	0	0
Actual Revenues (Over)/Under Expenditures		0	484,335	0
<b>Total Operating Budget</b>		<b>-1,719,664</b>	<b>0</b>	<b>0</b>
		<b>9,431,852</b>	<b>11,852,100</b>	<b>11,531,203</b>
<b>Grants and Entitlements:</b>				
Student Activity Fund Revenue	20-1760	101,047	5,000	5,000
Other Revenue from Local Sources	20-1XXX	52,102	0	0
<b>Total Revenues from Local Sources</b>	<b>20-1XXX</b>	<b>153,149</b>	<b>5,000</b>	<b>5,000</b>
<b>Revenues from State Sources:</b>				
Other Restricted Entitlements	20-32XX	18,532	27,266	27,266
<b>Total Revenues from State Sources</b>		<b>18,532</b>	<b>27,266</b>	<b>27,266</b>
<b>Revenues from Federal Sources:</b>				
Title I	20-4411-4416	10,950	10,052	7,539
Title II	20-4451-4455	15,646	5,698	4,274
Title IV	20-4471-4474	0	10,000	7,500
IDEA Part B (Handicapped)	20-4420-4429	145,565	142,737	107,053
ARP-ESSER Subgrant-Evidence-Based Summer Learning and Enrichment Activities Grant	20-4542	13,941	0	0
ARP-ESSER	20-4540	62,387	0	0
Other	20-4XXX	4,853	0	0
<b>Total Revenues from Federal Sources</b>		<b>253,342</b>	<b>168,487</b>	<b>126,366</b>
Actual Revenues (Over)/Under Expenditures-Student Activity Fund		-15,861	0	0
<b>Total Grants and Entitlements</b>		<b>409,162</b>	<b>200,753</b>	<b>158,632</b>
<b>Repayment of Debt:</b>				
<b>Revenues from Local Sources:</b>				
Local Tax Levy	40-1210	1,377,959	1,380,010	1,376,422
<b>Total Revenues from Local Sources</b>		<b>1,377,959</b>	<b>1,380,010</b>	<b>1,376,422</b>
<b>Revenues from State Sources:</b>				
Debt Service Aid Type II	40-3160	302,041	302,490	301,703
Budgeted Fund Balance	40-303	0	1	0
<b>Total Local Repayment of Debt</b>		<b>1,680,000</b>	<b>1,682,501</b>	<b>1,678,125</b>
<b>Total Repayment of Debt</b>		<b>1,680,000</b>	<b>1,682,501</b>	<b>1,678,125</b>
<b>Total Revenues/Sources</b>		<b>11,521,014</b>	<b>13,735,354</b>	<b>13,367,960</b>
<b>Total Revenues/Sources Net of Transfers</b>		<b>11,521,014</b>	<b>13,735,354</b>	<b>13,367,960</b>

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Advertised Appropriations

Budget Category	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
<b>General Current Expense:</b>				
<b>Instruction:</b>				
Regular Programs-Instruction	11-1XX-100-XXX	3,062,138	3,122,540	3,040,336
Special Education-Instruction	11-2XX-100-XXX	1,031,911	1,381,862	1,171,452
School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	45,098	77,844	72,082
School-Sponsored Athletics-Instruction	11-402-100-XXX	36,967	78,288	64,440
Before/After School Programs	11-421-XXX-XXX	6,896	10,700	11,128
Other Supplemental/At-Risk Programs	11-424-XXX-XXX	141,704	152,600	165,194
<b>Support Services:</b>				
Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	320,193	499,406	689,869
Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	29,203	28,853	31,586
Undistributed Expenditures-Health Services	11-000-213-XXX	87,777	99,750	115,643
Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	216,585	423,777	387,275
Undistributed Expenditures-Other Support Services, Students>Extraordinary Services	11-000-217-XXX	109,519	204,497	183,139
Undistributed Expenditures-Guidance	11-000-218-XXX	64,552	66,945	69,575
Undistributed Expenditures-Child Study Teams	11-000-219-XXX	383,299	479,828	494,558
Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	113,324	121,191	125,421
Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	82,183	91,945	95,049
Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	400	4,500	4,500
Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	387,558	495,180	460,999
Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	113,177	120,707	120,098
Undistributed Expenditures-Central Services	11-000-251-XXX	314,737	350,014	359,703
Undistributed Expenditures-Administrative InformationTechnology	11-000-252-XXX	78,069	120,034	120,034
Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	821,191	1,132,252	1,123,708
Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	114,792	179,400	189,400
Personal Services-Employee Benefits	11-XXX-XXX-2XX	1,698,422	2,012,224	2,318,386
<b>Total Undistributed Expenditures</b>		<b>4,934,981</b>	<b>6,430,503</b>	<b>6,888,943</b>
Interest Earned on Maintenance Reserve	10-606	0	1,000	15,000
<b>Total General Current Expense</b>		<b>9,259,695</b>	<b>11,255,337</b>	<b>11,428,575</b>
<b>Capital Expenditures:</b>				
Equipment	12-XXX-XXX-730	135,015	0	0
Facilities Acquisition and Construction Services	12-000-400-XXX	14,416	563,628	62,628
Interest Deposit to Capital Reserve	10-604	0	6,000	40,000
<b>Total Capital Outlay</b>		<b>149,431</b>	<b>569,628</b>	<b>102,628</b>
Transfer of Funds to Charter Schools	10-000-100-56X	22,726	27,135	0
<b>General Fund Grand Total</b>		<b>9,431,852</b>	<b>11,852,100</b>	<b>11,531,203</b>
<b>Special Grants and Entitlements:</b>				
Local Projects	20-XXX-XXX-XXX	52,102	0	0
Student Activity Fund	20-475-XXX-XXX	85,186	5,000	5,000
<b>Other State Projects:</b>				
Nonpublic Textbooks	20-XXX-XXX-XXX	1,958	2,447	2,447
Nonpublic Handicapped Services	20-XXX-XXX-XXX	8,638	7,646	7,646
Nonpublic Nursing Services	20-XXX-XXX-XXX	2,988	6,407	6,407
Nonpublic Technology Initiative	20-XXX-XXX-XXX	1,898	1,746	1,746
Nonpublic Security Aid	20-XXX-XXX-XXX	3,051	9,020	9,020
<b>Total Other State Projects</b>		<b>18,533</b>	<b>27,266</b>	<b>27,266</b>
<b>Total State Projects</b>	20-XXX-XXX-XXX	<b>18,533</b>	<b>27,266</b>	<b>27,266</b>
<b>Federal Projects:</b>				
Title I	20-XXX-XXX-XXX	10,950	10,052	7,539
Title II	20-XXX-XXX-XXX	15,646	5,698	4,274
Title IV	20-XXX-XXX-XXX	0	10,000	7,500
IDEA Part B (Handicapped)	20-XXX-XXX-XXX	145,565	142,737	107,053
Other	20-XXX-XXX-XXX	4,853	0	0
ARP-ESSER Grant Program	20-487-xxx-xxx	62,387	0	0
ARP-ESSER Subgrant Evidence-Based Summer Learning and Enrichment Activities Grant	20-489-xxx-xxx	13,941	0	0
<b>Total Federal Projects</b>	20-XXX-XXX-XXX	<b>253,342</b>	<b>168,487</b>	<b>126,366</b>
<b>Total Special Revenue Funds</b>		<b>409,163</b>	<b>200,753</b>	<b>158,632</b>
<b>Repayment of Debt:</b>				
Total Regular Debt Service	40-701-510-XXX	1,680,000	1,682,501	1,678,125
Total Debt Service Funds		1,680,000	1,682,501	1,678,125
<b>Total Expenditures/Appropriations</b>		<b>11,521,015</b>	<b>13,735,354</b>	<b>13,367,960</b>
<b>Total Expenditures Net of Transfers</b>		<b>11,521,015</b>	<b>13,735,354</b>	<b>13,367,960</b>

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Advertised Recapitulation of Balances

Budget Category	Audited Balance 06-30-2024	Audited Balance 06-30-2025	Estimated Balance 06-30-2026	Estimated Balance 06-30-2027
Unrestricted:				
(General Operating Budget)	326,265	302,071	273,430	250,000
(Repayment of Debt)	1	1	0	0
Restricted for Specific Purposes:				
(General Operating Budget)				
--Capital Reserve	2,579,902	3,484,902	2,939,902	2,929,902
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	731,930	1,027,270	948,270	883,270
--Legal Reserve	200,000	468,333	343,333	0
--Unemployment Fund	8,515	8,515	8,515	8,515
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	0	0	0	0
--Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
--Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
(Special Revenue Fund)				
--Student Activity Fund	237,652	253,513	253,513	253,513
--Scholarship Fund	0	0	0	0
(Repayment of Debt)				
--Restricted for Repayment of Debt	0	0	0	0

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Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2023-24 Actual Costs	2024-25 Actual Costs	2025-26 Original Budget	2025-26 Revised Budget	2026-27 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$19,541	\$20,151	\$22,198	\$22,841	\$22,461
Total Classroom Instruction	\$11,762	\$12,361	\$12,765	\$13,042	\$12,659
Classroom-Salaries and Benefits	\$11,213	\$11,602	\$12,166	\$12,131	\$11,931
Classroom-General Supplies and Textbooks	\$174	\$235	\$227	\$389	\$217
Classroom-Purchased Services	\$375	\$524	\$372	\$523	\$511
Total Support Services	\$3,348	\$3,140	\$3,698	\$4,009	\$4,069
Support Services-Salaries and Benefits	\$2,779	\$2,857	\$3,053	\$2,965	\$3,093
Total Administrative Costs	\$2,179	\$2,284	\$2,579	\$2,610	\$2,574
Administration Salaries and Benefits	\$987	\$1,057	\$1,117	\$1,082	\$1,126
Total Operations and Maintenance of Plant	\$2,016	\$2,133	\$2,781	\$2,775	\$2,793
Operations and Maintenance-Salaries and Benefits	\$1,079	\$1,117	\$1,398	\$1,350	\$1,433
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$236	\$234	\$374	\$405	\$367
Total Equipment Costs	\$318	\$308	\$0	\$0	\$0
Legal Costs	\$193	\$76	\$102	\$140	\$107
Employee Benefits as a percentage of salaries*	29.32%	29.93%	33.42%	32.29%	38.28%

\*Does not include pension and social security paid by the State on-behalf of the district.

\*\* Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers Guide to Education Spending and can be found on the Department of Education website: <http://www.nj.gov/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2025-26 revised appropriations and the 2026-27 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

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Capital Projects

Description/Activity	Project Number	Dollar Amount	Eligible for Grant	Request to Exceed Referendum	Funding Source for Request to Exceed Referendum
Roof Repairs	2026-2027-1	\$50,000	N	N	

The complete budget will be on file and open to examination at the Shrewsbury Borough School, 20 Obre Place, Shrewsbury, New Jersey, 07702, Monmouth County New Jersey between the hours of 9:00 am and 3:30 pm Monday through Friday, excluding holidays.

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