



2026 - 2027 Annual School Budget

— Shrewsbury Borough —
School



April 29, 2026

2026–2027 Budget Development Roadmap: Shrewsbury Borough School

Phase 1: Planning & Preliminary Review



**September 2025 –
January 2026:
Internal Planning**

Administrative and staff meetings begin to review the budget process and timeline.



**February 29, 2026:
State Aid Released**

Official state funding figures are provided for the 2026–2027 school year.



**March 25, 2026:
Preliminary Adoption**

The preliminary budget is formally adopted and submitted to the county.

Phase 2: Public Review & Final Approval



**April 22, 2026:
Public
Advertisement**

The budget is advertised to the community for review and transparency.



**April 29, 2026:
Final Budget Adoption**

The Board of Education officially approves the final budget for the school year.



**Post-Adoption:
User-Friendly Posting**

A public-facing version is posted on the school website within two days.

TAX Impact

Tax Levy	Dollar Amount	Total Tax Rate
General Tax Levy	\$ 9,996,137	0.5632
Debt Service Tax Levy	\$ 1,376,422	0.0775
Total Tax Impact	\$11,372,559	0.6407

Tax Rate = \$0.6407 per \$100 assessed value

**Average Property
Assessment:**

\$855,278

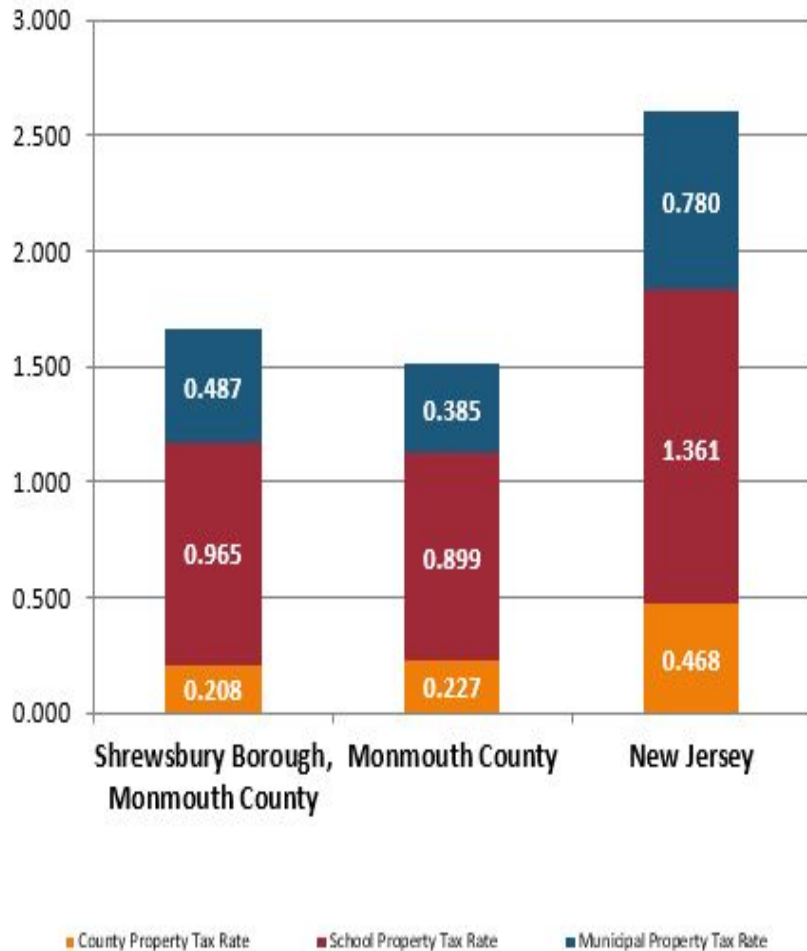
**Average Portion of
Property Tax for Shrewsbury
Schools:**

\$5,480



What does this mean for SBS?

Property Tax Rates vs. State & County Average



Property Tax Rates

County Property Tax Rate	0.208
School Property Tax Rate	0.965
Municipal Property Tax Rate	0.487
<i>Total Property Tax Rate</i>	<i>1.660</i>

Average Residential Property Taxes

Average Residential Property Value	\$855,278
Average County Property Taxes	\$1,783
Average School Property Taxes	\$8,253
Average Municipal Property Taxes	\$4,165
<i>Average Total Property Taxes</i>	<i>\$14,201</i>

SBS receives 66.39% of the School Property Tax Rate

K-8 School Budget Allocation: Key Funding Drivers



Personnel & Mandated Services



Contractual Obligations

Covers essential personnel costs including salaries and benefits for all staff members.

Specialized Requirements

Budgeting for mandated Special Education services and professional services like attorneys and auditors.



Professional Development

Dedicated funds to meet ongoing teacher training and certification requirements.

Instruction & Operational Infrastructure



Enrollment-Driven Allocation

Overall funding levels are primarily determined by student population size.



Learning Tools & Tech

Procurement of instructional supplies, materials, and evolving technology requirements.



Facilities & Athletics

Funding for building maintenance, operational expenses, and extracurricular programs.

Fund Breakdown: General Fund

Total General Fund

\$11,531,203

Local Tax Levy

\$9,996,137

Money collected by taxes from the community.

Other Revenues

\$1,535,066

- **Tuition:** \$278,000
- **Interest:** \$95,000
- **Reserve Withdrawals:** \$130,000
- **Miscellaneous:** Facilities use

State Aid Details

(\$639,903 of Other Revenues)

Special Education Categorical Aid

Supplements Federal allocations under the Individuals with Disabilities Education Act.

- Security Aid
- Transportation Aid
- Extraordinary Aid

Excess Surplus

Must maintain a minimum of 2%.

Fund Breakdown: Revenue & Debt Service

Special Revenue Fund **\$158,632**

Federal Grants: IDEA – Individuals with Disabilities Education Act

State Grants: ESSA – Every Student Succeeds Act (Qualifies for 3 of 9 titles):

- Title IA – Improving Basic Programs
- Title IIA – Preparing, Training, & Recruiting High-Quality Staff
- Title IV – 21st Century Schools

Debt Service Fund **\$1,678,125**

Principal and interest payments on bonds approved in previous referendum for additions and renovations on school buildings.

Shrewsbury Tax Levy: \$1,376,422

State Aid Debt Service: \$301,703 (4th year as a tax savings)

District Budget at a glance

	Budget	Local Tax Levy
General Fund	\$11,531,203	
* Local Tax Levy	\$9,996,137	\$9,996,137
* Misc. Revenue	\$1,535,066	\$0
Special Revenue Fund	\$158,632	\$0
Debt Service Fund	\$1,678,125	\$1,376,422
TOTAL	\$13,367,960	\$11,372,559

Comparable Efficiency Standards

Enrollment Group: 401-750, K-8

Budgetary Cost per Pupil

\$21,054

State Average: \$21,199

Ranked 30th out of 63 districts

Administrative Cost per Pupil

\$2,387

Regional Max: \$2,773

State Median: \$2,211

Ranked 50th out of 63 districts

Operations & Maintenance

\$2,208

State Average: \$2,649

Ranked 26th out of 63 districts

Total Classroom Instruction

\$12,594

State Average: \$12,175

Ranked 37th out of 63 districts

Full Report: <https://www.nj.gov/education/guide/>

Shrewsbury Borough 2026–27 School Budget: Revenue at a Glance

A simplified breakdown of the projected \$13.37 million total revenue, highlighting the heavy reliance on local taxes and significant shifts in tuition and grant funding.

PRIMARY FUNDING SOURCES



MAJOR REVENUE SHIFTS

68.7% Surge in Tuition Revenue
Revenue from individuals and preschool tuition is projected to rise to \$278,400.

25% Drop in Federal Grants
Funding for Title programs and I.D.E.A. Part B has seen a sharp decline.

-2.67% Total Revenue Decrease
Overall district sources dropped from \$13.7M to \$13.3M year-over-year.

2026-27 Shrewsbury Boro School Budget: Key Appropriations & Funding Trends



The proposed 2026-27 appropriations reflect a strategic reallocation of funds, directing significant investments toward preschool and middle school instruction, while primary grade salaries and major construction projects decrease.

INSTRUCTIONAL SALARIES & SUPPORT

Significant Investment in Preschool and Middle School



Preschool Teachers:

\$221,913
(+65.19% YOY)

17% Increase for Grades 6-8



Grades 6-8 Teachers:

\$986,984
(+17.07% YOY)

Primary Grade Budget Reduction



Grades 1-5 Teachers:

\$1,194,293
(-13.46% YOY)

Program Level & Appropriation		
Preschool Teachers	\$221,913	+65.19%
Grades 6-8 Teachers	\$986,984	+17.07%
Grades 1-5 Teachers	\$1,194,293	-13.46%

OPERATIONS & MAINTENANCE



Stable Operational Expenditures

Total undistributed expenditures for operations and maintenance remain steady at **\$1,123,708**.

91% Decrease in Construction Services

Construction Services:
\$50,000
(-90.93% YOY)



Increased Funding for Instructional Improvement

Undistributed expenditures for instructional improvement will rise by 3.49% to \$125,421.



Category & Appropriation		
Operations & Maint (Total)	\$1,123,708	-0.75%
Instructional Improvement	\$125,421	+3.49%
Construction Services	\$50,000	-90.93%

Spotlight on SBS: Facilities Progress Update

Shrewsbury Borough School (SBS) is undergoing significant facility upgrades as part of a community-backed referendum, creating 'A Space to Succeed' through safety mobilization, exterior recreation improvements, and modernized interior learning environments.

Campus Safety & Exterior Upgrades



Construction fencing and site preparation are underway at the school's primary entrance.



High-profile safety netting has been installed to secure outdoor recreational and sports areas.

Modernizing the Learning Environment



Community Partnerships



Navigating the Path Ahead: K-8 School Strategic Outlook

A balanced view of growth and operational hurdles for the district.

Strategic Opportunities



Collaborative Shared Services

Optimize costs through joint purchasing, transportation ventures, and insurance cooperatives.

Strategic Planning & Funding

Focus on long-term planning and identifying alternative funding sources beyond traditional taxes.



Legislative Advocacy

Maintain communication with legislators and participate in the Garden State Coalition annual meeting.

Operational Challenges



Strict 2% Budget Cap

Navigating fiscal limitations while managing funding formula changes and unfunded mandates.

Rising Operational Costs

Managing sharp increases in state healthcare benefits, utility rates, and state budget obligations.



Expanding Student Needs

Addressing the growing scope of student requirements within a constrained financial environment.

Budget Information

sbs.k12.nj.us/school/business-office

Available Documents

-  2026-2027 Budget Presentation
-  2026-2027 User Friendly Budget

