



Final Budget
Fiscal Year 2014
7/1/13 - 6/30/14

Presented December 10, 2013

Capital School District Final Budget Revenues Fiscal Year 2014

State Funds

Division I

Division I funds are allocated based on the number of Units, or teaching positions, that are generated by the District. Units are generated based on student enrollment as of September 30th Unit Count of each year. Different students have different divisors to generate a unit. For example, a typical student will generate a teacher for every 20 students. However, some special education students will generate a teacher position for every 2.6 students. Once, the number of Units based on the September 30th Unit count are verified by the Department of Education, the District may employ that number of positions and receive State Funding based on the State Salary Scale for those positions. In addition, the district pays teachers a local portion of their salary based on a teacher scale as negotiated with the teachers' association. The State will also pay their portion of Other Employment Costs (Pension, Workers Comp, Medicare, etc) associated with the state portion of the salaries. Furthermore, the State will pay a portion of the Health insurance for the employee with the remainder of the cost to be paid from the District and Employee. Each year the State will provide a Guaranteed Unit count based on the previous years enrollment so that districts can hire positions before September 30th. Division I Salaries also include the state share of salaries for administrators, secretaries, paras, and custodians all of which are generated by the September 30th Unit Count (except custodians which are allocated based on facilities square footage, acreage, etc).

Division II

Energy - Based on the number of Units generated by the September 30th count, the district will receive state funds that must be used towards the utility expenses incurred by the district.

All Other Costs (AOC) - Based on the number of Units generated by the September 30th count, the district will receive state funds for expenses such as supplies and materials and contracted services.

Vocational (509) - Based on the number of minutes that students spend in vocational classrooms, the district will receive state funds for supplies and materials and other expenses for the Vocational programs. These funds must be utilized for expenses incurred by the vocational program in the school that generated the funding.

Division III

Funds allocated by the state that can be used for any educational purpose. The allotment is based from the Equalization formula which compares the assessed values and market values across districts to allocate more funding towards the districts that cannot raise as much local funds through their tax base.

Instructional and Pass Through Funding

Funds allocated by the State for a particular program such as Driver's Education.

Educational Sustainment Funds

Funds allocated by the State to offset the Federal State Fiscal Stabilization Funds which were eradicated in FY 13. The Federal State Fiscal Stabilization Funds were allocated by the Federal government to offset the State reductions to education during the FY 10 Budget Year. These State reductions were due to a downturn in the State and National economy which severely impacted the Revenues of the State.

Local Funds

Choice

Funds paid to other districts for children living within the boundaries of Capital School District and attending other districts. The payments are predicated by the amount of local spending from the prior year and the child's classification. For example, more funding would be sent for a special education student than would be sent for a regular education student. Offsetting these expenses are payments made by other school districts to Capital for students that reside in their districts but attend schools in Capital. Payments are treated as revenue reductions instead of expenditures.

Charter

Funds paid to Charter schools for the children attending their school and residing within the boundaries of Capital School District. The payments are predicated by the amount of local spending from the prior year and the child's classification. For example, more funding would be sent for a special education student than would be sent for regular education student. Payments are treated as revenue reductions instead of expenditures.

Indirect Costs

Funds collected from Federal Programs to cover the general administrative costs for implementing the federal programs. For example, energy costs, office space, and services provided by non-federal employees to support the Federal Program.

Property Tax Receipts (Operating Funds)

Funds received from the taxes on assessed values within the boundaries of the Capital School District. This tax rate can only be increased by the approval of a referendum by the majority of voters residing within the Capital School District. The funds are used to pay for the general operations of the district or any educational purpose such as the local portion of staff salaries, the local portion of benefits, instructional materials, extracurricular activities, energy costs, technology, and etc. Billing and collection of these tax receipts, and all local school taxes, are performed by Kent County.

Tuition Tax

The Board of Education establishes this tax rate annually. The funds can only be used to offset the expenses of Tuition Programs that service the needs of Special Education children. The District must satisfy all the recommendations as written in the students' IEPs as required by law. These funds would cover the cost of tuition programs within Capital School District such as Kent County Community School, Kent Secondary ILC, and the Capital ILC's. Furthermore, these funds would pay the tuition expenses for students who can not be serviced within the district and must be sent to another district's tuition program or specialized private facility.

Minor Cap

Funds received from the taxes on assessed values within the boundaries of the Capital School District. The Board of Education establishes this tax rate annually in congruence with the anticipated minor capital improvement funding from the state. These taxes are necessary so the district can receive the 60% State match for the 40% local share. The funds can be used to maintain the facilities. Examples of expenditures would be repairs to parking lots, roofs, plumbing, mechanical systems, flooring, electrical, and etc.

Reading and Math Specialist

The Board of Education establishes this tax rate annually. These funds can only be used to pay the local portion of salaries and benefits for the Reading and Math Teachers.

Technology

The 1999 Bond and Capital Improvements Act provided schools with funds for instructional technology over a three year period. In addition to providing funding for computer hardware, the legislation states that the match may be levied indefinitely provided that the funds are dedicated to ongoing equipment, maintenance, repair and replacement. The State of Delaware has established a tax rate for maintenance activities and this rate cannot be increased without further legislation.

Extra Time

The Board of Education establishes this tax rate annually. These funds can only be used to pay for programs relating to additional instruction for children such as after school, summer school, mentoring, etc.

Debt Service

The Board of Education establishes this tax rate annually. These funds can only be used to pay for the principal and interest on bonds or bond anticipation notes that have been sold as a result of an approved referendum to build or renovate facilities.

Capital School District Final Budget Revenues Fiscal Year 2014

DIVISION I UNITS (504.30) DIVISION II UNITS (542.63) DIVISION II VOC UNITS (61.53) DIVISION III UNITS (504.30)	Div I	Other State	Local	Tuition	Other Local	Total	FY 13 Budget
DIVISION I (SALARIES)							
State Salaries, OEC's, and Benefits (00137)	45,590,650					45,590,650	43,488,736
Child Nutrition Salaries (05116)	756,151					756,151	817,409
Other Employment Costs (00137)						-	-
TOTAL DIVISION I	46,346,801	-	-	-	-	46,346,801	44,306,145
DIVISION II (SUPPLIES/MATERIALS)							
Division II (05165, 05265) \$2,955/Unit	-	156,995	1,446,477			1,603,472	1,557,226
Div II - Academic Excellence \$2,955/Unit			51,978			51,978	51,978
Div II - Energy (00159) \$2,435/Unit			1,321,304			1,321,304	1,283,196
TOTAL DIVISION II	-	156,995	2,819,759	-	-	2,976,754	2,892,400
DIVISION III (EQUALIZATION)							
Division III (05186)			7,884,915			7,884,915	7,605,867
Div III - Reading Cadre & Visiting Teacher			44,388			44,388	29,592
Div III - 40% of Related Serv.(Regular & Basic)			36,250			36,250	35,333
Div III - Academic Excellence			260,262			260,262	260,262
TOTAL DIVISION III	-	-	8,225,815	-	-	8,225,815	7,931,054
TRANSPORTATION							
Homeless Transp (05149)		313,893				313,893	418,695
Regular District (05150)		426,508				426,508	434,954
Transportation Supplies (05160)		5,140				5,140	5,080
Contractors (05152)		2,826,818				2,826,818	2,799,637
TOTAL TRANSPORTATION	-	3,572,359	-	-	-	3,572,359	3,658,366
INSTRUCTIONAL & PASS THRU FUNDING							
PEAK (28740)				143,274		143,274	1,063,837
Academic Excellence Option (05194)			345,084			345,084	263,970
Odyssey of the Mind (05125)		1,457				1,457	-
Drivers Ed (05142)		23,519				23,519	23,519
Teacher of the Year (05162)		-				-	-
Unique Alternatives (05181)		212,562				212,562	37,106
Academic Excellence (05183)		-				-	-
Cont Opt (05188)		-				-	-
Technology - State Testing (\$128,071)		-				-	-
Technology Block Grant (05235)		121,193				121,193	
Sequestration Funds (00254)		86,003				86,003	

	Div I	Other State	Local	Tuition	Other Local	Total	FY 13 Budget
Related Services (05190)		229,330				229,330	177,833
Professional Development (05205)		80,853				80,853	82,095
Teacher on Loan (05208)		-				-	-
LEP (0233)		-				-	-
Success Grant (00537)		-				-	-
Education Block Grant (00574)		-				-	-
School Improvement (05244)		32,500				32,500	30,000
CSCR (62501)		76,390				76,390	68,410
TOTAL INSTR/PASS THRU	-	863,807	345,084	143,274	-	1,352,165	1,746,770
State Stipends (05193)		-				-	-
Pass Thru (05128)		444,900				444,900	444,900
State Ed Sustainment funds (05289)			1,477,214			1,477,214	1,464,282
Major Cap		5,639,200				5,639,200	
Tax Relief (05287)			-			-	-
TOTAL STATE FUNDS	46,346,801	10,677,261	12,867,872	143,274	-	70,035,208	62,443,917
LOCAL FUNDS							
Choice (98000)			(418,832)	(22,475)		(441,307)	(356,361)
Charter (98000)			(1,036,859)	(232,696)		(1,269,555)	(1,265,968)
Building Rent (98059)					28,746	28,746	27,509
CSCR Funds (98041,91337,91338,91339,9134	-		13,511		1,750	15,261	59,548
Miscellaneous Local (98029,91381,91352,91200)					98,511	98,511	102,052
Tuition paid from other districts (91050)				552,714		552,714	726,691
Indirect Cost (98031)			363,019			363,019	392,151
Property Tax Receipts (98000)			10,862,415			10,862,415	10,610,550
Tuition Tax Receipts (91050)				4,443,715		4,443,715	5,184,701
Minor Cap (91150)		337,997			259,217	597,214	754,245
Reading & Math Specialist Match (91211)					255,309	255,309	249,331
Technology Tax Receipts (91210)					218,836	218,836	213,712
Extra Time Tax Receipts (91214)					182,364	182,364	178,093
Debt Service (Local) (91000,91001)					6,668,220	6,668,220	6,674,973
Debt Service (State) (05178)		-				-	-
Interest Income			126,769		99,496	226,265	323,043
Miscellaneous			256,268		27,000	283,268	246,506
TOTAL LOCAL FUNDS	-	337,997	10,166,291	4,741,258	7,839,449	23,084,995	24,120,776
TOTAL PROJECTED REVENUES	46,346,801	11,015,258	23,034,163	4,884,532	7,839,449	93,120,203	86,564,693
BEGINNING RESERVE	-	-	14,931,613	2,178,199	8,523,756	25,633,568	25,388,281
TOTAL AVAILABLE FUNDS	46,346,801	11,015,258	37,965,776	7,062,731	16,363,205	118,753,771	111,952,974

**Capital School District
Final Budget
Salaries & OEC's
Fiscal Year 2014**

# Empl.	Div I	Other State	Local	Tuition	Other Local	Total	FY 13 Budget
Salaries							
34 Administrative/Instructional Support	2,085,216	-	1,543,028	135,360	-	3,763,604	3,692,139
42 Clerical	1,140,813	-	455,282	24,173	56,945	1,677,213	1,669,588
554 Instructional (Teacher & Other Positions)	20,911,482	122,010	9,056,311	1,082,157	634,273	31,806,233	30,299,900
- EPER	20,104	-	595,830	12,378	84,394	712,706	735,857
97 Aides/Interventionists	2,235,419	-	315,767	140,947	-	2,692,133	2,352,206
79 Custodial & Maintenance	2,006,659	-	862,160	40,783	20,143	2,929,745	2,971,861
53 Child Nutrition	756,151	-	-	-	730,663	1,486,814	1,461,507
- Vacation Lve Termination	63,638	-	30,328	14,956	-	108,922	104,186
- Sick Lve Termination	131,528	-	13,203	1,450	9,827	156,008	149,324
858.9 Total Salaries	29,351,010	122,010	12,871,909	1,452,204	1,536,245	45,333,378	43,436,568
OEC's and Benefits							
Pension - ER Share	6,152,250	25,593	2,541,410	296,387	322,113	9,337,753	8,624,857
Health	8,023,379	-	611,757	201,940	119,551	8,956,627	9,063,725
Workers Comp	479,008	1,991	210,070	23,700	25,072	739,841	775,343
FICA ER Share	1,856,158	7,716	814,020	91,837	97,152	2,866,883	2,746,929
Unemploy Insurance	50,895	212	22,320	2,518	2,664	78,609	75,320
Dental	-	-	451,516	133,369	29,677	614,562	603,015
Disability	-	-	11,906	4,616	1,084	17,606	13,657
Medicare ER Share	434,101	1,805	190,376	21,478	22,721	670,481	642,427
Total OEC's	16,995,791	37,317	4,853,375	775,845	620,034	23,282,362	22,545,273
Total Salaries and OEC's	46,346,801	159,327	17,725,284	2,228,049	2,156,279	68,615,740	65,981,841

% of Local Revenues	
FY 14	76.95%
FY 13	76.05%
FY 12	73.61%
FY 11	66.71%
FY 10	63.95%
FY 04	78.91%

**Capital School District
Final Budget
Salaries Increases
Fiscal Year 2014**

	<u>State</u>	<u>Local</u>
Administrators	0.00%	1.00%
Custodians	0.00%	0.00%
Paraprofessionals	0.00%	1.00%
Secretaries	0.00%	1.00%
Teachers	0.00%	0.6%-1.52%
Food Service	0.00%	3.00%

Capital School District

Final Budget

Operating Expenses

Fiscal Year 2014

IBU	Description	Div I	Other State	Local	Tuition	Other Local	Total	FY 13 Budget
9130627A	PEAK				143,274		143,274	303,318
9130632A	East Elementary - 337			38,081			38,081	39,183
	Carryover			33,083			33,083	17,725
95445	Nurse Allocation			941			941	795
95429	Guidance Counselor Allocation			1,899			1,899	1,610
99581	Beautification			1,500			1,500	1,500
95437	Library			1,273			1,273	795
95471	Smart Board Bulbs			1,183			1,183	
95217	East ILC				3,842		3,842	3,885
9130634A	South Elementary - 503			56,839			56,839	50,283
	Carryover			1,215			1,215	1,394
95445	Nurse Allocation			1,444			1,444	1,247
95429	Guidance Counselor Allocation			533			533	500
99581	Beautification			1,500			1,500	1,500
95437	Library			1,365			1,365	1,133
95471	Smart Board Bulbs			2,618			2,618	
9130635A	North Elementary - 387			43,731			43,731	43,290
	Carryover			105			105	768
95445	Nurse Allocation			2,110			2,110	2,110
95429	Guidance Counselor Allocation			660			660	783
99581	Beautification			1,500			1,500	1,500
95437	Library			968			968	975
95471	Smart Board Bulbs			1,029			1,029	
9130636A	B.T. Washington - 305			34,465			34,465	33,073
	Carryover			21,144			21,144	13,559
95445	Nurse Allocation			3,831			3,831	3,318
95429	Guidance Counselor Allocation			4,326			4,326	4,155
99581	Beautification			1,500			1,500	1,500
95437	Library			1,621			1,621	858
95471	Smart Board Bulbs			1,268			1,268	

IBU	Description	Div I	Other State	Local	Tuition	Other Local	Total	FY 13 Budget
9130638A	Fairview Elem - 355			40,115			40,115	38,850
	Carryover			3,402			3,402	11,407
95445	Nurse Allocation			1,147			1,147	944
95429	Guidance Counselor Allocation			3,729			3,729	3,229
99581	Beautification			1,500			1,500	1,500
95437	Library			1,763			1,763	875
95471	Smart Board Bulbs			787			787	
9130640A	Hartly Elementary - 387			43,731			43,731	43,956
	Carryover			3,063			3,063	4,070
95445	Nurse Allocation			5,527			5,527	4,676
95429	Guidance Counselor Allocation			1,428			1,428	1,910
99581	Beautification			1,500			1,500	1,500
95437	Library			968			968	990
95471	Smart Board Bulbs			1,031			1,031	
9130642A	Towne Point Elem - 312			35,256			35,256	28,522
	Carryover			965			965	291
95445	Nurse Allocation			1,713			1,713	2,132
95429	Guidance Counselor Allocation			1,407			1,407	907
99581	Beautification			1,500			1,500	1,500
95437	Library			1,535			1,535	755
95471	Smart Board Bulbs			892			892	
9130644A	Central Middle - 919			119,470			119,470	115,697
	Carryover			19,472			19,472	18,085
95445	Nurse Allocation			5,148			5,148	5,274
95429	Guidance Counselor Allocation			4,809			4,809	4,943
95602	Athletics			-			-	22,000
99581	Beautification			3,000			3,000	3,000
95437	Library			2,298			2,298	2,200
95471	Smart Board Bulbs			3,412			3,412	
95217	CMS ILC				3,640		3,640	3,937
9130646A	Wm. Henry Middle - 918			113,832			113,832	118,218
	Carryover			28,943			28,943	(4,815)
95445	Nurse Allocation			5,031			5,031	5,458
95429	Guidance Counselor Allocation			6,351			6,351	5,565
99581	Beautification			3,000			3,000	3,000
95437	Library			3,781			3,781	2,380
95471	Smart Board Bulbs			2,355			2,355	
95217	WHMS ILC				1,984		1,984	2,074

IBU	Description	Div I	Other State	Local	Tuition	Other Local	Total	FY 13 Budget
9130648A	Dover High School - 1696			237,440			237,440	221,803
	Carryover			48,547			48,547	4,879
	ISS Para			5,320			5,320	6,165
	Dance			50,000			50,000	50,000
95083	Twilight			40,000			40,000	40,000
95445	Nurse Allocation			6,765			6,765	7,275
95429	Guidance Counselor Allocation			2,181			2,181	1,432
99581	Beautification			3,000			3,000	3,000
95437	Library			4,445			4,445	4,048
95471	Smart Board Bulbs			4,155			4,155	
95217	DHS ILC				5,320		5,320	6,165
99519	Security			33,000			33,000	33,000
	Tech Prep (8900)						-	-
	Student Mentoring (0207)		-				-	-
9130650A	KCCS				299,151		299,151	385,289
99581	Beautification				1,000		1,000	1,000
	Contracted Services (OT,PT)		229,330				229,330	177,833
9130655A	K.C. ILC				481,512		481,512	258,250
	United Way Incentive						-	-
95421	Beautification				1,000		1,000	1,000
9130693A	Delaware Teacher Center (05128)		444,900				444,900	444,900
99900000	Board of Education			69,460			69,460	69,460
	Carryover			69,460			69,460	69,460
99900100	Legal Services			69,000			69,000	69,000
99900300	Div III/Local Salaries & OEC's			17,725,284	2,228,049	2,156,279	22,109,612	20,166,624
99910010	Administration			46,676			46,676	45,761
	Carryover			21,840			21,840	30,269
99910100	Superintendent			101,597			101,597	99,605
	Carryover			21,860			21,860	38,663
	New DHS Opening			25,000			25,000	
	Communities in school			5,000			5,000	5,000
	Band Uniforms			5,000			5,000	5,000
	Mentoring/Dover Council			9,000			9,000	9,000

IBU	Description	Div I	Other State	Local	Tuition	Other Local	Total	FY 13 Budget
99920000	Curriculum Development			368,761			368,761	361,530
	Carryover			178,571			178,571	56,146
95640	Musical Instruments			20,000			20,000	20,000
	Carryover			20,000			20,000	20,000
95106	Strings Program			12,000			12,000	12,000
95281	Translation Services			2,500			2,500	2,500
99920200	Local Match for Success Grant		-	524,156			524,156	513,878
	Carryover			287,299			287,299	355,010
99920400	Computer Replacement/Technology			946,000			946,000	244,152
99920500	Professional Dev (05205)		80,853				80,853	82,095
99920600	Technology			51,000			51,000	50,000
	Carryover			31,057			31,057	16,438
95091	District Website			15,000			15,000	15,000
95248	Emergency Notification System			15,555			15,555	15,555
99920700	Athletics			235,600		11,000	246,600	194,000
	Carryover			12,594			12,594	-
99920800	Drivers Ed (05142)		23,519				23,519	23,519
99921000	Extra Time Match Tax (91214)		-			236,915	236,915	178,093
99921050	Prvt Placement (05181,91064)		212,562		347,784		560,346	320,080
99930200	Tuition paid to other districts (91050)				1,264,974		1,264,974	1,440,941
99930300	Special Services			44,294			44,294	43,425
	Carryover			2,024			2,024	6,910
99940000	Business Office			36,636			36,636	36,636
	Carryover			27,921			27,921	28,551
95427	Furniture Purchase			50,000			50,000	50,000
99940050	Maintenance Contracts			51,408			51,408	50,400
99940100	Contingency			100,000			100,000	100,000
99940200	Div I/Other State Salaries & OEC's	46,346,801	159,327				46,506,128	45,815,217

IBU	Description	Div I	Other State	Local	Tuition	Other Local	Total	FY 13 Budget
99940300	Vocational Funds (05265)							
91310	Dover High School		100,479				100,479	103,790
91308	Central Middle School		39,906				39,906	36,773
91312	Kent Sec ILC		16,610				16,610	15,551
99999	Prior Year Funds		4,523				4,523	3,621
99940400	Division III/Local Salaries (Benefits)							
99940600	Insurance			132,568			132,568	135,896
99940700	Private Grants/School Imp					324,600	324,600	
	South (05244)		32,500				32,500	
95243	Central School Imp(05244)						-	16,666
95243	William Henry School Imp(05244)						-	16,666
95243	Dover High School Imp(05244)						-	16,667
99940810	District Wide Radio Communication Equipment			132,000			132,000	132,000
99940900	Tuition Reimbursement		-	72,000			72,000	72,000
99950000	Human Resources			47,391			47,391	46,462
	Carryover			34,557			34,557	10,930
95459	Attract Highly Qualified Staff			-			-	-
	Carryover			19,430			19,430	29,127
99960000	Child Nutrition						-	-
99960100	Building and Grounds			496,881			496,881	487,139
	Carryover			(29,860)			(29,860)	10,347
99960200	Energy			2,376,303			2,376,303	2,421,545
99960300	Transportation		3,572,359	279,768	79,287		3,931,414	4,115,787
99960500	Fleet Vehicles			81,058			81,058	65,558
99970000	Local Debt Service					7,453,603	7,453,603	6,922,483
99970040	Technology Match Tax(91210)					428,389	428,389	237,716
	Carryover						-	-
	E-Rate					63,325	63,325	63,325
	Technology Block Grant (05235)		121,193				121,193	

IBU	Description	Div I	Other State	Local	Tuition	Other Local	Total	FY 13 Budget
99970100	Construction		5,639,200				5,639,200	314,876
99970200	Minor Cap		337,997			259,217	597,214	754,245
99970300	State Debt Service		-				-	-
99970680	Resource Officers			131,370			131,370	100,000
99980000	Summer School			20,000			20,000	20,000
99990050	Student Reading Program			983,680			983,680	
99990200	Community Services _ Signs			15,000			15,000	60,000
99990500	Copy Center Carryover			123,652 121			123,652 121	120,761 16,511
99990600	Homebound	-	-	220,564	-	-	220,564	220,564
99990700	Autism Program				329,153		329,153	273,000
99990930	Band Uniforms			100,000		42,500	142,500	
Totals		46,346,801	11,015,258	27,608,481	5,189,970	10,975,828	101,136,338	90,131,750
Revenues		46,346,801	11,015,258	37,965,776	7,062,731	16,363,205	118,753,771	111,952,974
ENDING RESERVE		-	-	10,357,295	1,872,761	5,387,377	17,617,433	21,821,224

**Capital School District
Final Budget
Other Funds
Fiscal Year 2014**

		<u>Total</u>	<u>FY 13 Budget</u>
13	40554 Title I	3,626,866	3,679,195
	40554 Title I - Focus School	250,000	
13	40114 Title II - TQ	880,681	814,584
13	40564 IDEA (6-21)	1,534,699	1,490,896
13	40564 IDEA (3-5)	55,073	137,908
11	40360 Education Jobs Fund	-	-
13	40269 Title II Technology	48,387	48,387
13	40560 Title III - English Language	35,405	44,692
11	40013 Counslor Grant	-	-
13	41076 SIG Grant	499,816	499,816
10	40192 Race to the Top	1,366,449	1,366,449
13	41015 Perkins	222,456	207,947
	Total Federal Funds	<u>8,519,832</u>	<u>8,289,874</u>
	Food Service	3,967,194	3,967,283
	Fiscal Year 2014 Revenues	93,120,203	86,564,693
	Total Budget	<u><u>105,607,229</u></u>	<u><u>98,821,850</u></u>

**Capital School District
Board of Education (IBU 62)
Final Budget
Fiscal Year 2014**

	<u>Description</u>	<u>Budget</u>	<u>FY 13 Final Budget</u>
95482	Travel	\$12,500	\$12,500
95408	Dues Conference Fees	\$13,390	\$13,390
95000	Monthly Meeting Expenses	\$2,060	\$2,060
95457	Stenographer	\$10,300	\$10,300
99533	Other Contractual	\$17,060	\$17,060
95493	Supplies and Materials	\$5,150	\$5,150
95092	Board Docs.com	\$9,000	\$9,000
	Total	\$69,460	\$69,460

**Capital School District
Balances
Final Budget
Fiscal Year 2014**

	<u>Balance as of 6/30/13</u>
Turf Field Replacement	150,025.00
Band Uniforms	42,500.00
Property Purchase	47,927.00

Capital School District
Projected FY 13 - FY 18 Local Budget

	<u>Actual FY 13</u>	<u>Projected FY 14</u>	<u>Projected FY 15</u>	<u>Projected FY 16</u>	<u>Projected FY 17</u>	<u>Projected FY 18</u>
BEGINNING RESERVE	15,093,729	14,931,613	10,357,295	9,716,422	8,817,796	7,626,374
REVENUES:						
Local Current Expense Taxes	10,812,786	10,862,415	11,021,797	11,183,518	11,347,612	11,514,113
Local Choice Revenue	(337,941)	(418,832)	(487,563)	(567,572)	(660,711)	(769,134)
Local Charter Payments	(1,053,966)	(1,036,859)	(1,066,558)	(1,097,107)	(1,128,531)	(1,160,856)
Local Interest	124,664	126,769	121,698	119,264	116,879	114,541
Miscellaneous Local	228,675	269,779	275,175	280,678	286,292	292,017
Indirect	352,446	363,019	370,279	377,685	385,239	392,943
Division II	2,736,285	2,819,759	2,876,154	2,933,677	2,992,351	3,052,198
Division III	7,931,052	8,225,815	8,390,331	8,558,138	8,729,301	8,903,887
Tax Relief	-	-	-	-	-	-
Ed Sustainment Fund	1,464,282	1,477,214	1,484,600	1,492,023	1,499,483	1,506,981
Cash Options	313,713	345,084	348,535	352,020	355,541	359,096
TOTAL REVENUES	<u>22,571,996</u>	<u>23,034,163</u>	<u>23,334,449</u>	<u>23,632,325</u>	<u>23,923,455</u>	<u>24,205,786</u>
Total Available Funds	37,665,725	37,965,776	33,691,744	33,348,747	32,741,251	31,832,160
EXPENDITURES						
Salaries	12,485,376	12,871,909	13,141,690	13,417,125	13,698,333	13,985,434
OEC's	4,679,771	4,853,375	4,984,885	5,119,959	5,258,693	5,401,186
Travel	33,682	48,885	35,374	36,252	37,339	38,460
Contractual Services	4,064,426	6,991,363	4,268,621	4,374,534	4,505,770	4,640,943
Supplies and Materials	1,054,735	2,130,463	1,107,724	1,135,209	1,157,913	1,192,651
Capital Outlay	416,122	712,487	437,028	447,871	456,829	470,534
TOTAL EXPENDITURES	<u>22,734,112</u>	<u>27,608,481</u>	<u>23,975,322</u>	<u>24,530,950</u>	<u>25,114,877</u>	<u>25,729,207</u>
ENDING RESERVE	<u>14,931,613</u>	<u>10,357,295</u>	<u>9,716,422</u>	<u>8,817,796</u>	<u>7,626,374</u>	<u>6,102,953</u>

**Capital School District
Final Budget
Outstanding Bond Notes
Fiscal Year 2014**

Year	1994		1997		2000		2001	
Rate	5.05%		5.21%		5.36%		4.40%	
FY	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal
13	1,651.36	16,350	42,466.70	163,020	108,362.04	252,710	150,979.51	361,195
14	825.68	16,350	33,973.36	163,020	94,816.80	252,710	135,086.93	361,195
15			25,480.02	163,020	81,271.54	252,710	119,194.35	361,195
16			16,986.68	163,020	67,726.28	252,710	103,301.77	361,195
17			8,493.34	163,020	54,181.02	252,710	87,409.19	361,195
18					40,635.76	252,710	71,516.61	361,195
19					27,090.52	252,710	55,624.03	361,195
20					13,545.26	252,710	39,731.45	361,195
21							23,838.87	361,195
22							7,946.29	361,195
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
Total	224,292.60	410,000	1,783,601.40	3,260,400	2,844,503.76	5,054,200	3,337,441.80	7,223,900

Year	2002		2005		2008		2009	
Rate	4.00%		3.83%		4.47%		3.29%	
FY	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal
13	164,654.70	392,035	1,874.60	3,765	181,728.74	254,095	195,936.78	350,325
14	148,973.30	392,035	1,730.40	3,765	170,370.70	254,095	184,411.08	350,325
15	133,291.90	392,035	1,586.20	3,765	159,012.66	254,095	172,885.38	350,325
16	117,610.50	392,035	1,442.00	3,765	147,654.60	254,095	161,359.70	350,325
17	101,929.10	392,035	1,297.80	3,765	136,296.56	254,095	149,834.00	350,325
18	86,247.70	392,035	1,153.60	3,765	124,938.52	254,095	138,308.32	350,325
19	70,566.30	392,035	1,009.40	3,765	113,580.46	254,095	126,782.62	350,325
20	54,884.90	392,035	865.20	3,765	102,222.42	254,095	115,256.92	350,325
21	39,203.50	392,035	721.00	3,765	90,864.38	254,095	103,731.24	350,325
22	23,522.10	392,035	576.80	3,765	79,506.32	254,095	92,205.54	350,325
23	7,840.70	392,035	432.60	3,765	68,148.28	254,095	80,679.84	350,325
24			288.40	3,765	56,790.24	254,095	69,154.16	350,325
25			144.20	3,765	45,432.18	254,095	57,628.46	350,325
26					34,074.14	254,095	46,102.78	350,325
27					22,716.10	254,095	34,577.08	350,325
28					11,358.04	254,095	23,051.38	350,325
29							11,525.70	350,325
30								
31								
32								
Total	3,293,094.00	7,840,700	30,282.00	75,300	2,385,189.80	5,081,900	2,403,106.92	7,006,500

**Capital School District
Final Budget
Bond Notes
Fiscal Year 2014**

Year	2009		2011		2012		FY 2013	
Rate	4.91%		3.62%		3.34%		2.64%	
FY	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal
13	43,001.17	50,045	1,028,622.20	1,535,945	647,358.17	878,780		
14	40,543.96	50,045	973,021.00	1,535,945	542,998.31	878,780	255,227.94	520,985
15	38,086.75	50,045	917,419.80	1,535,945	513,647.05	878,780	262,126.00	520,985
16	35,629.54	50,045	861,818.60	1,535,945	484,295.79	878,780	248,329.88	520,985
17	33,172.33	50,045	806,217.40	1,535,945	454,944.53	878,780	234,533.78	520,985
18	30,715.12	50,045	750,616.20	1,535,945	425,593.27	878,780	220,737.68	520,985
19	28,257.91	50,045	695,015.00	1,535,945	396,242.01	878,780	206,941.58	520,985
20	25,800.70	50,045	639,413.80	1,535,945	366,890.75	878,780	193,145.46	520,985
21	23,343.49	50,045	583,812.60	1,535,945	337,539.49	878,780	179,349.36	520,985
22	20,886.28	50,045	528,211.40	1,535,945	308,188.23	878,780	165,553.26	520,985
23	18,429.07	50,045	472,610.20	1,535,945	278,836.97	878,780	151,757.16	520,985
24	15,971.86	50,045	417,009.00	1,535,945	249,485.71	878,780	137,961.04	520,985
25	13,514.65	50,045	361,407.80	1,535,945	220,134.45	878,780	124,164.94	520,985
26	11,057.44	50,045	305,806.60	1,535,945	190,783.19	878,780	110,368.84	520,985
27	8,600.23	50,045	250,205.40	1,535,945	161,431.93	878,780	96,572.74	520,985
28	6,143.02	50,045	194,604.20	1,535,945	132,080.67	878,780	82,776.62	520,985
29	3,685.81	50,045	139,003.00	1,535,945	102,729.41	878,780	68,980.52	520,985
30	1,228.60	50,045	83,401.80	1,535,945	73,378.15	878,780	55,184.42	520,985
31			27,800.60	1,535,945	44,026.89	878,780	41,388.32	520,985
32					14,675.63	878,780	27,592.20	520,985
							13,796.10	520,985
Total	513,147.25	1,000,900	11,314,844.20	30,718,900	5,945,260.60	17,575,600	2,876,487.84	10,419,700