



CAPITAL

SCHOOL DISTRICT

Final Budget Fiscal Year 2015

7/1/14 - 6/30/15

Presented January 21, 2015

Capital School District Final Budget Explanation of Revenues Fiscal Year 2015

State Funds

Division I

Division I funds are allocated based on the number of Units, or teaching positions, that are generated by the District. Units are generated based on student enrollment as of September 30th Unit Count of each year. Different students have different divisors to generate a unit. For example, a typical student will generate a teacher for every 20 students. However, some special education students will generate a teacher position for every 2.6 students. Once, the number of Units based on the September 30th Unit count are verified by the Department of Education, the District may employ that number of positions and receive State Funding based on the State Salary Scale for those positions. In addition, the district pays teachers a local portion of their salary based on a teacher scale as negotiated with the teachers' association. The State will also pay their portion of Other Employment Costs (Pension, Workers Comp, Medicare, etc) associated with the state portion of the salaries. Furthermore, the State will pay a portion of the Health insurance for the employee with the remainder of the cost to be paid from the District and Employee. Each year the State will provide a Guaranteed Unit count based on the previous years enrollment so that districts can hire positions before September 30th. Division I Salaries also include the state share of salaries for administrators, secretaries, paras, and custodians all of which are generated by the September 30th Unit Count (except custodians which are allocated based on facilities square footage, acreage, etc).

Division II

Energy - Based on the number of Units generated by the September 30th count, the district will receive state funds that must be used towards the utility expenses incurred by the district.

All Other Costs (AOC) - Based on the number of Units generated by the September 30th count, the district will receive state funds for expenses such as supplies and materials and contracted services.

Vocational (509) - Based on the number of minutes that students spend in vocational classrooms, the district will receive state funds for supplies and materials and other expenses for the Vocational programs. These funds must be utilized for expenses incurred by the vocational program in the school that generated the funding.

Division III

Funds allocated by the state that can be used for any educational purpose. The allotment is based from the Equalization formula which compares the assessed values and market values across districts to allocate more funding towards the districts that cannot raise as much local funds through their tax base.

Instructional and Pass Through Funding

Funds allocated by the State for a particular program such as Driver's Education.

Educational Sustainment Funds

Funds allocated by the State to offset the Federal State Fiscal Stabilization Funds which were eradicated in FY 13. The Federal State Fiscal Stabilization Funds were allocated by the Federal government to offset the State reductions to education during the FY 10 Budget Year. These State reductions were due to a downturn in the State and National economy which severely impacted the Revenues of the State.

Local Funds

Choice

Funds paid to other districts for children living within the boundaries of Capital School District and attending other districts. The payments are predicated by the amount of local spending from the prior year and the child's classification. For example, more funding would be sent for a special education student than would be sent for a regular education student. Offsetting these expenses are payments made by other school districts to Capital for students that reside in their districts but attend schools in Capital. Payments are treated as revenue reductions instead of expenditures.

Charter

Funds paid to Charter schools for the children attending their school and residing within the boundaries of Capital School District. The payments are predicated by the amount of local spending from the prior year and the child's classification. For example, more funding would be sent for a special education student than would be sent for regular education student. Payments are treated as revenue reductions instead of expenditures.

Indirect Costs

Funds collected from Federal Programs to cover the general administrative costs for implementing the federal programs. For example, energy costs, office space, and services provided by non-federal employees to support the Federal Program.

Property Tax Receipts (Operating Funds)

Funds received from the taxes on assessed values within the boundaries of the Capital School District. This tax rate can only be increased by the approval of a referendum by the majority of voters residing within the Capital School District. The funds are used to pay for the general operations of the district or any educational purpose such as the local portion of staff salaries, the local portion of benefits, instructional materials, extracurricular activities, energy costs, technology, and etc. Billing and collection of these tax receipts, and all local school taxes, are performed by Kent County.

Tuition Tax

The Board of Education establishes this tax rate annually. The funds can only be used to offset the expenses of Tuition Programs that service the needs of Special Education children. The District must satisfy all the recommendations as written in the students' IEPs as required by law. These funds would cover the cost of tuition programs within Capital School District such as Kent County Community School, Kent Secondary ILC, and the Capital ILC's. Furthermore, these funds would pay the tuition expenses for students who can not be serviced within the district and must be sent to another district's tuition program or specialized private facility.

Minor Cap

Funds received from the taxes on assessed values within the boundaries of the Capital School District. The Board of Education establishes this tax rate annually in congruence with the anticipated minor capital improvement funding from the state. These taxes are necessary so the district can receive the 60% State match for the 40% local share. The funds can be used to maintain the facilities. Examples of expenditures would be repairs to parking lots, roofs, plumbing, mechanical systems, flooring, electrical, and etc.

Reading and Math Specialist

The Board of Education establishes this tax rate annually. These funds can only be used to pay the local portion of salaries and benefits for the Reading and Math Teachers.

Technology

The 1999 Bond and Capital Improvements Act provided schools with funds for instructional technology over a three year period. In addition to providing funding for computer hardware, the legislation states that the match may be levied indefinitely provided that the funds are dedicated to ongoing equipment, maintenance, repair and replacement. The State of Delaware has established a tax rate for maintenance activities and this rate cannot be increased without further legislation.

Extra Time

The Board of Education establishes this tax rate annually. These funds can only be used to pay for programs relating to additional instruction for children such as after school, summer school, mentoring, etc.

Debt Service

The Board of Education establishes this tax rate annually. These funds can only be used to pay for the principal and interest on bonds or bond anticipation notes that have been sold as a result of an approved referendum to build or renovate facilities.

Capital School District

Final Budget

Revenues

Fiscal Year 2015

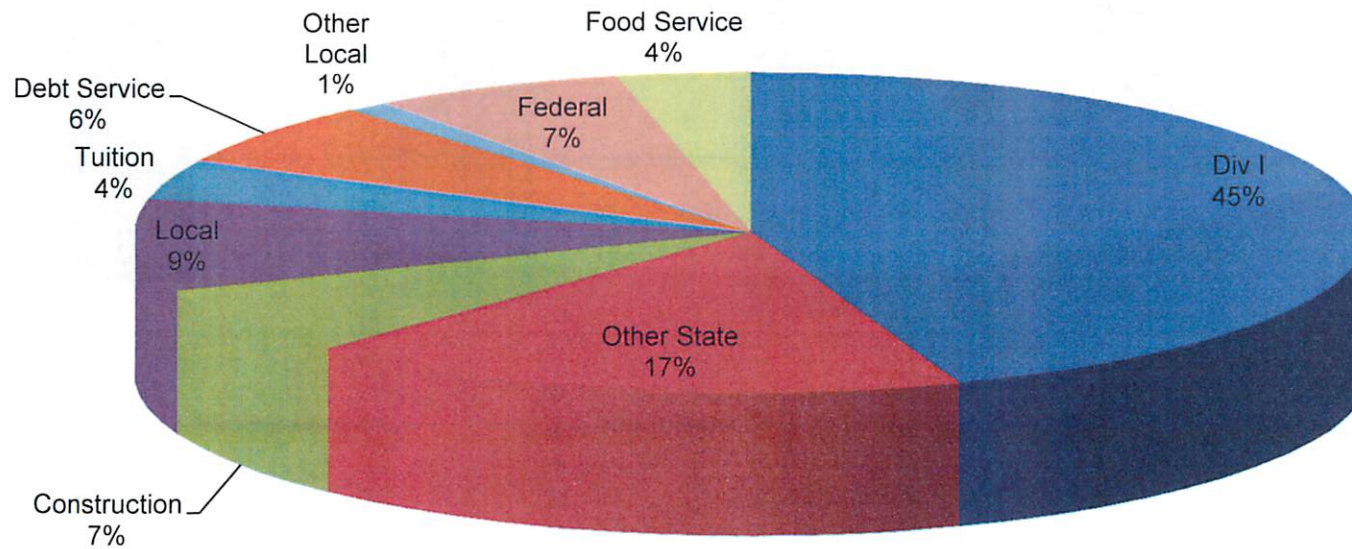
DIVISION I UNITS (513.63)							
DIVISION II UNITS (558.85)							
DIVISION II VOC UNITS (72.25)							
DIVISION III UNITS (513.63)							
	Div I	Other State	Local	Tuition	Other Local	Total	FY 14 Budget
DIVISION I (SALARIES)							
State Salaries, OEC's, and Benefits (00137)	48,097,620					48,097,620	45,590,650
Child Nutrition Salaries (05116)	795,407					795,407	756,151
TOTAL DIVISION I	48,893,027	-	-	-	-	48,893,027	46,346,801
DIVISION II (SUPPLIES/MATERIALS)							
Division II (05165, 05265) \$2,925/Unit	-	182,486	1,437,629			1,620,115	1,603,472
Div II - Academic Excellence \$2,925/Unit			55,615			55,615	51,978
Div II - Energy (00159) \$2,435/Unit			1,360,800			1,360,800	1,321,304
TOTAL DIVISION II	-	182,486	2,854,044	-	-	3,036,530	2,976,754
DIVISION III (EQUALIZATION)							
Division III (05186)			8,022,961			8,022,961	7,884,915
Div III - Reading Cadre & Visiting Teacher			44,388			44,388	44,388
Div III - 40% of Related Serv.(Regular & Basic)			36,250			36,250	36,250
Div III - Academic Excellence			281,568			281,568	260,262
TOTAL DIVISION III	-	-	8,385,168	-	-	8,385,168	8,225,815
TRANSPORTATION							
Homeless Transp (05149)		384,190				384,190	313,893
Regular District (05150)		558,887				558,887	426,508
Transportation Supplies (05160)		1,100				1,100	5,140
Contractors (05152)		3,008,667				3,008,667	2,826,818
TOTAL TRANSPORTATION	-	3,952,844	-	-	-	3,952,844	3,572,359
INSTRUCTIONAL & PASS THRU FUNDING							
PEAK (28740)				-		-	143,274
Academic Excellence Option (05194)			294,368			294,368	345,084
Odyssey of the Mind (05125)		3,060				3,060	1,457
Drivers Ed (05142)		27,260				27,260	23,519
Acc Acad Framework (05155)		16,740				16,740	
Teacher of the Year (05162)		-				-	-
Unique Alternatives (05181)		606,855				606,855	212,562
Academic Excellence (05183)		-				-	-
Cont Opt (05188)		-				-	-
Technology - State Testing (\$128,071)		-				-	-
Educ Accntab (05215)		19,581				19,581	
Technology Block Grant (05235)		121,193				121,193	121,193

	Div I	Other State	Local	Tuition	Other Local	Total	FY 14 Budget
Sequestration Funds (00254)		-				-	86,003
Related Services (05190)		230,980				230,980	229,330
Professional Development (05205)		81,521				81,521	80,853
Teacher on Loan (05208)		-				-	-
LEP (0233)		-				-	-
Success Grant (00537)		-				-	-
Education Block Grant (00574)		-				-	-
School Improvement (05244)		32,500				32,500	32,500
CSCR (62501)					72,150	72,150	76,390
TOTAL INSTR/PASS THRU	-	1,139,690	294,368	-	72,150	1,506,208	1,352,165
State Stipends (05193)		-				-	-
Pass Thru (05128)		444,900				444,900	444,900
State Ed Sustainment funds (05289)			1,462,442			1,462,442	1,477,214
Major Cap Bonds Sold		7,639,137				7,639,137	5,639,200
Tax Relief (05287)			-			-	-
TOTAL STATE FUNDS	48,893,027	13,359,057	12,996,021	-	72,150	75,320,255	70,035,208
LOCAL FUNDS							
Choice (98000)			(342,644)	(26,840)		(369,484)	(441,307)
Charter (98000)			(1,114,894)	(248,620)		(1,363,514)	(1,269,555)
Building Rent (98059)			22,112			22,112	28,746
CSCR Funds (98041,91337,91338,91339,9134	-		12,594		1,550	14,144	15,261
Child Nutrition (91102,91104)					3,871,040	3,871,040	
Miscellaneous Local (98029,91314,91381,91352,91385,91200)			82,754		165,780	248,534	98,511
Tuition paid from other districts (91050)				624,680		624,680	552,714
Indirect Cost (98031)			261,050			261,050	363,019
Property Tax Receipts (98000)			11,072,720			11,072,720	10,862,415
Tuition Tax Receipts (91050)				4,026,444		4,026,444	4,443,715
Minor Cap (91150)		469,784			264,235	734,019	597,214
Reading & Math Specialist Match (91211)					264,235	264,235	255,309
Technology Tax Receipts (91210)					226,487	226,487	218,836
Extra Time Tax Receipts (91214)					188,740	188,740	182,364
Debt Service (Local) (91000,91001)					7,094,724	7,094,724	6,668,220
Debt Service (State) (05178)		-				-	-
Interest Income			93,964		51,235	145,199	226,265
Miscellaneous			104,623			104,623	283,268
TOTAL LOCAL FUNDS	-	469,784	10,192,279	4,375,664	12,128,026	27,165,753	23,084,995
TOTAL PROJECTED REVENUES	48,893,027	13,828,841	23,188,300	4,375,664	12,200,176	102,486,008	93,120,203
BEGINNING RESERVE	-	-	14,399,106	2,782,129	6,245,283	23,426,518	25,633,568
TOTAL AVAILABLE FUNDS	48,893,027	13,828,841	37,587,406	7,157,793	18,445,459	125,912,526	118,753,771

Capital School District Final Budget Revenue Graph Fiscal Year 2015

Percentage of Revenues

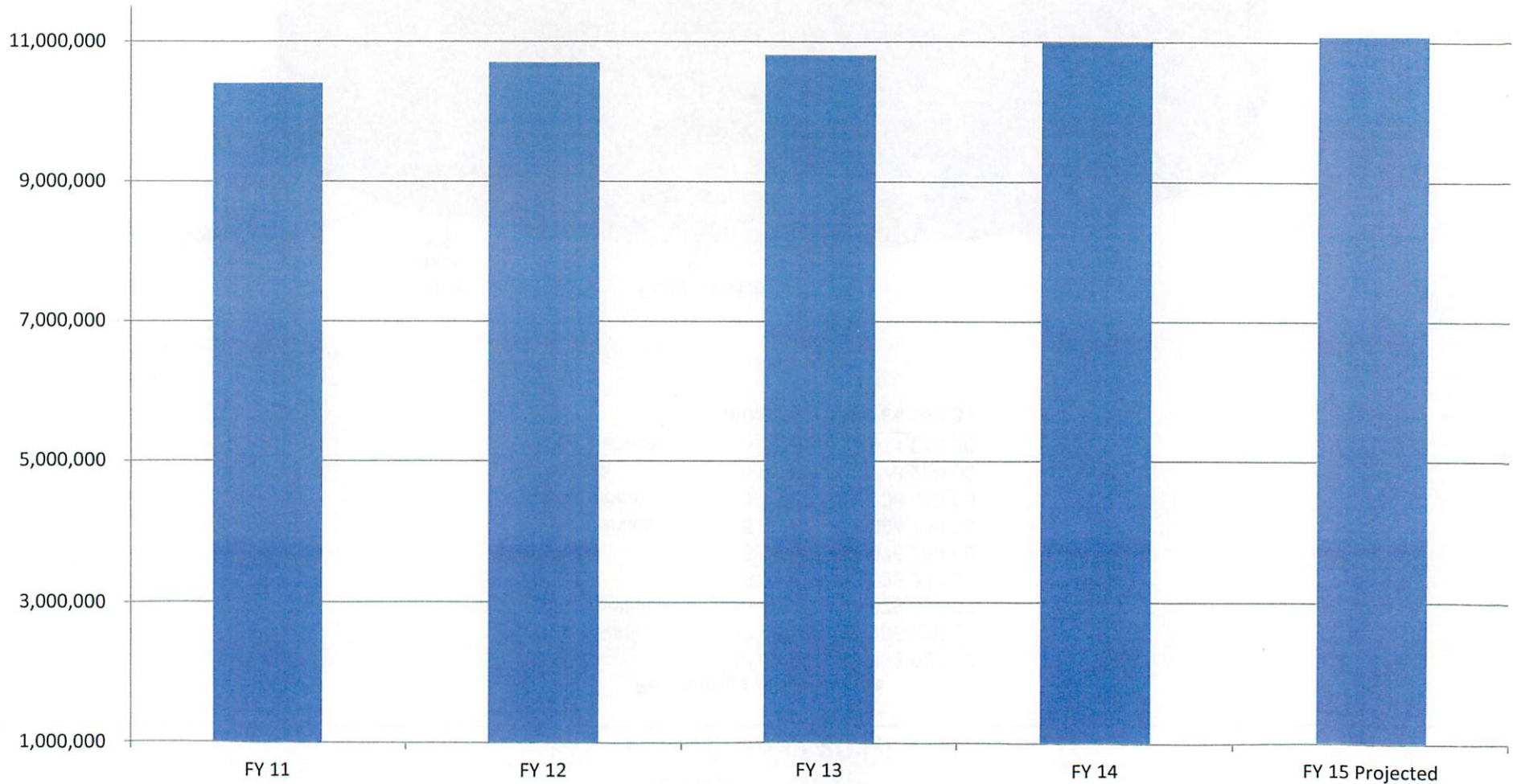
Div I	44.54%	48,893,027.00
Other State	17.48%	19,185,725.31
Construction	6.96%	7,639,137.00
Local	9.29%	10,192,279.00
Tuition	3.99%	4,375,664.00
Debt Service	6.46%	7,094,724.00
Other Local	1.12%	1,234,412.00
Federal	6.63%	7,278,254.00
Food Service	3.53%	3,871,040.00
	100.00%	109,764,262.31



**Capital School District
Final Budget
Local Tax Revenues
Fiscal Year 2015**

Local Tax Revenues

FY 11	10,410,128
FY 12	10,705,761
FY 13	10,812,786
FY 14	10,990,832
FY 15 Projectec	11,072,720



**Capital School District
Final Budget
Salaries & OEC's
Fiscal Year 2015**

# Empl.		Div I	Other State	Local	Tuition	Other Local	Total	FY 14 Budget
Salaries								
37	Administrative/Instructional Support	2,253,473	-	1,656,479	159,536	40,752	4,110,240	3,763,604
45	Clerical	1,220,390	-	489,728	23,156	58,400	1,791,674	1,677,213
556	Instructional (Teacher & Other Positions)	21,508,532	13,000	9,274,755	1,219,898	416,062	32,432,247	31,806,233
-	EPER	44,408	-	601,742	12,378	84,394	742,922	712,706
99	Aides/Interventionists	2,380,951	-	299,143	228,703	-	2,908,797	2,692,133
82	Custodial & Maintenance	2,115,134	-	825,894	48,762	20,143	3,009,933	2,929,745
55	Child Nutrition	795,407	-	-	-	695,689	1,491,096	1,486,814
-	Vacation Lve Termination	52,570	-	24,790	12,225	-	89,585	108,922
-	Sick Lve Termination	154,706	-	11,492	1,319	8,553	176,070	156,008
874	Total Salaries	30,525,571	13,000	13,184,023	1,705,977	1,323,993	46,752,564	45,333,378
OEC's and Benefits								
	Pension - ER Share	6,286,311	3,090	2,562,367	331,985	272,745	9,456,498	9,337,753
	Health	9,148,127	-	628,833	231,017	83,552	10,091,529	8,956,627
	Workers Comp	498,177	212	215,163	27,842	21,608	763,002	739,841
	FICA ER Share	1,930,437	822	833,758	107,886	83,729	2,956,632	2,866,883
	Unemploy Insurance	52,931	23	22,861	2,958	2,296	81,069	78,609
	Dental	-	-	454,991	140,461	28,850	624,302	614,562
	Disability	-	-	11,564	3,957	969	16,490	17,606
	Medicare ER Share	451,473	192	194,992	25,231	19,582	691,470	670,481
	Total OEC's	18,367,456	4,339	4,924,529	871,337	513,331	24,680,992	23,282,362
Total Salaries and OEC's		48,893,027	17,339	18,108,552	2,577,314	1,837,324	71,433,556	68,615,740

% of Local Revenues	
FY 15	78.09%
FY 14	76.95%
FY 13	76.05%
FY 12	73.61%
FY 11	66.71%
FY 10	63.95%
FY 04	78.91%

**Capital School District
Final Budget
Salary Increases
Fiscal Year 2015**

	<u>State</u>	<u>Local</u>
Administrators	\$500	2.00%
Custodians	\$500	2.00%
Paraprofessionals	\$500	2.00%
Secretaries	\$500	2.00%
Teachers	\$500	2.00%
Food Service	\$500	2.00%

**Capital School District
Final Budget
Operating Expenses
Fiscal Year 2015**

IBU	Description	Div I	Other State	Local	Tuition	Other Local	Total	FY 14 Budget
9130627A	PEAK				-		-	143,274
9130632A	East Elementary - 346			39,098			39,098	38,081
	Carryover			39,126			39,126	33,083
95445	Nurse Allocation			1,739			1,739	941
95429	Guidance Counselor Allocation			1,785			1,785	1,899
99581	Beautification			1,500			1,500	1,500
95437	Library			1,788			1,788	1,273
95471	Smart Board Bulbs			2,366			2,366	1,183
95217	East ILC				3,164		3,164	3,842
9130634A	South Elementary - 564			63,732			63,732	56,839
	Carryover			5,953			5,953	1,215
95445	Nurse Allocation			1,698			1,698	1,444
95429	Guidance Counselor Allocation			771			771	533
99581	Beautification			1,500			1,500	1,500
95437	Library			1,419			1,419	1,365
95471	Smart Board Bulbs			5,003			5,003	2,618
9130635A	North Elementary - 387			43,731			43,731	43,731
	Carryover			2,655			2,655	105
95445	Nurse Allocation			1,599			1,599	2,110
95429	Guidance Counselor Allocation			500			500	660
99581	Beautification			3,000			3,000	1,500
95437	Library			968			968	968
95471	Smart Board Bulbs			2,058			2,058	1,029
9130636A	B.T. Washington - 304			34,352			34,352	34,465
	Carryover			22,422			22,422	21,144
95445	Nurse Allocation			3,403			3,403	3,831
95429	Guidance Counselor Allocation			4,826			4,826	4,326
99581	Beautification			1,500			1,500	1,500
95437	Library			2,381			2,381	1,621
95471	Smart Board Bulbs			2,536			2,536	1,268

IBU	Description	Div I	Other State	Local	Tuition	Other Local	Total	FY 14 Budget
9130638A	Fairview Elem - 304			34,352			34,352	40,115
	Carryover			9,788			9,788	3,402
95445	Nurse Allocation			820			820	1,147
95429	Guidance Counselor Allocation			4,101			4,101	3,729
99581	Beautification			1,500			1,500	1,500
95437	Library			2,348			2,348	1,763
95471	Smart Board Bulbs			1,574			1,574	787
9130640A	Hartly Elementary - 372			42,036			42,036	43,731
	Carryover			9,180			9,180	3,063
95445	Nurse Allocation			5,224			5,224	5,527
95429	Guidance Counselor Allocation			1,109			1,109	1,428
99581	Beautification			1,500			1,500	1,500
95437	Library			930			930	968
95471	Smart Board Bulbs			2,062			2,062	1,031
9130642A	Towne Point Elem - 318			35,934			35,934	35,256
	Carryover			40			40	965
95445	Nurse Allocation			795			795	1,713
95429	Guidance Counselor Allocation			500			500	1,407
99581	Beautification			1,500			1,500	1,500
95437	Library			795			795	1,535
95471	Smart Board Bulbs			892			892	892
9130644A	Central Middle - 948			123,240			123,240	119,470
	Carryover			36,901			36,901	19,472
95445	Nurse Allocation			6,108			6,108	5,148
95429	Guidance Counselor Allocation			3,627			3,627	4,809
99581	Beautification			3,000			3,000	3,000
95427	Furniture (4 lab tables)			30,800			30,800	
95437	Library			2,370			2,370	2,298
95471	Smart Board Bulbs			6,466			6,466	3,412
95217	CMS ILC				2,990		2,990	3,640
9130646A	Wm. Henry Middle - 930			115,320			115,320	113,832
	Carryover			12,309			12,309	28,943
95445	Nurse Allocation			4,452			4,452	5,031
95429	Guidance Counselor Allocation			6,125			6,125	6,351
99581	Beautification			3,000			3,000	3,000
95437	Library			5,930			5,930	3,781
95471	Smart Board Bulbs			4,710			4,710	2,355
95217	WHMS ILC				2,108		2,108	1,984

IBU	Description	Div I	Other State	Local	Tuition	Other Local	Total	FY 14 Budget
9130648A	Dover High School - 1801			252,140			252,140	237,440
	Carryover			67,884			67,884	48,547
	ISS Para			5,040			5,040	5,320
	Dance			50,000			50,000	50,000
95083	Twilight			40,000			40,000	40,000
95445	Nurse Allocation			10,255			10,255	6,765
95429	Guidance Counselor Allocation			2,347			2,347	2,181
99581	Beautification			3,000			3,000	3,000
95437	Library			4,503			4,503	4,445
95471	Smart Board Bulbs			8,310			8,310	4,155
95217	DHS ILC				5,040		5,040	5,320
99519	Security			33,000			33,000	33,000
9130650A	KCCS				316,454		316,454	299,151
99581	Beautification				1,000		1,000	1,000
	Contracted Services (OT,PT)		230,980				230,980	229,330
9130655A	K.C. ILC				521,012		521,012	481,512
	United Way Incentive						-	-
95421	Beautification				1,000		1,000	1,000
9130693A	Delaware Teacher Center (05128)		444,900				444,900	444,900
99900000	Board of Education			69,460			69,460	69,460
	Carryover			69,460			69,460	69,460
99900100	Legal Services			69,000			69,000	69,000
99900300	Div III/Local Salaries & OEC's			18,108,552	2,577,314	1,837,324	22,523,190	22,109,612
99910010	Administration			46,676			46,676	46,676
	Carryover			14,611			14,611	21,840
99910100	Superintendent			101,597			101,597	101,597
	Carryover			44,736			44,736	21,860
	New DHS Opening			25,000			25,000	25,000
	Communities in school						-	5,000
	Band Uniforms			5,000			5,000	5,000
	Mentoring/Dover Council						-	9,000

IBU	Description	Div I	Other State	Local	Tuition	Other Local	Total	FY 14 Budget
99920000	Curriculum Development			368,761			368,761	368,761
	Carryover			235,287			235,287	178,571
95640	Musical Instruments			20,000			20,000	20,000
	Carryover			-			-	20,000
95106	Strings Program			12,000			12,000	12,000
95281	Translation Services			2,500			2,500	2,500
99920200	Local Match for Success Grant		-	-			-	524,156
	Carryover			-			-	287,299
99920400	Computer Replacement/Technology			752,879			752,879	946,000
99920500	Professional Dev (05205)		81,521				81,521	80,853
99920600	Technology			51,000			51,000	51,000
	Carryover			51,000			51,000	31,057
95091	District Website			15,000			15,000	15,000
95248	Emergency Notification System			15,555			15,555	15,555
99920700	Athletics			246,600			246,600	246,600
	Carryover			6,783			6,783	12,594
99920800	Drivers Ed (05142)		27,260				27,260	23,519
99921000	Extra Time Match Tax (91214)		-			243,291	243,291	236,915
	Local Match for Success Grant		-	536,958			536,958	
	Carryover			311,719			311,719	
99921050	Prvt Placement (05181,91064)		606,855		615,412		1,222,267	560,346
99930200	Tuition paid to other districts (91050)				1,181,797		1,181,797	1,264,974
99930300	Special Services			48,723			48,723	44,294
	Carryover			(662)			(662)	2,024
99940000	Business Office			36,636			36,636	36,636
	Carryover			31,686			31,686	27,921
95427	Furniture Purchase			50,000			50,000	50,000
99940050	Maintenance Contracts			51,408			51,408	51,408
99940100	Contingency			100,000			100,000	100,000

<u>IBU</u>	<u>Description</u>	<u>Div I</u>	<u>Other State</u>	<u>Local</u>	<u>Tuition</u>	<u>Other Local</u>	<u>Total</u>	<u>FY 14 Budget</u>
99940200	Div I/Other State Salaries & OEC's	48,893,027	17,339				48,910,366	46,506,128
99940300	Vocational Funds (05265)							
91310	Dover High School		113,420				113,420	100,479
91308	Central Middle School		52,735				52,735	39,906
91312	Kent Sec ILC		16,331				16,331	16,610
99999	Prior Year Funds		15,161				15,161	4,523
99940600	Insurance			132,568			132,568	132,568
99940700	Private Grants/School Imp		39,381			375,619	415,000	324,600
	South (05244)		-				-	32,500
95243	Central School Imp(05244)						-	-
95243	William Henry School Imp(05244)						-	-
95243	Dover High School Imp(05244)						-	-
99940810	District Wide Radio Communication Equipment			132,000			132,000	132,000
99940900	Tuition Reimbursement		-	72,000			72,000	72,000
99950000	Human Resources			47,391			47,391	47,391
	Carryover			34,629			34,629	34,557
95459	Attract Highly Qualified Staff			-			-	-
	Carryover			19,135			19,135	19,430
95470	Teach for America (\$10,000 from HR, \$4,000 from schools)			-			-	
99960000	Child Nutrition					2,799,000	2,799,000	-
99960100	Building and Grounds			496,881			496,881	496,881
	Carryover			80,365			80,365	(29,860)
99960200	Energy			2,576,303			2,576,303	2,376,303
99960300	Transportation		3,952,844	345,174	90,595		4,388,613	3,931,414
99960350	Baseball/Softball Facility			310,000			310,000	
99960500	Fleet Vehicles			81,058			81,058	81,058
99970000	Local Debt Service					7,274,066	7,274,066	7,453,603

IBU	Description	Div I	Other State	Local	Tuition	Other Local	Total	FY 14 Budget
99970040	Technology Match Tax(91210)					377,933	377,933	428,389
	Carryover						-	-
	E-Rate (98029)			82,754			82,754	63,325
	Technology Block Grant (05235)		121,193				121,193	121,193
99970100	Construction		7,639,137				7,639,137	7,639,137
99970200	Minor Cap		469,784			264,235	734,019	597,214
	New Lockers at William Henry			170,000			170,000	
99970680	Resource Officers			131,370			131,370	131,370
99980000	Summer School			20,000			20,000	20,000
99990050	Student Reading Program			-			-	983,680
99990200	Community Services _ Signs			1,500			1,500	15,000
99990500	Copy Center			135,652			135,652	123,652
	Carryover			6,760			6,760	121
99990600	Homebound	-	-	220,564	-	-	220,564	220,564
99990700	Autism Program				329,153		329,153	329,153
99990930	Band Uniforms			-		-	-	142,500
Totals		48,893,027	13,828,841	27,885,255	5,647,039	13,171,468	109,425,630	103,136,275
Revenues		48,893,027	13,828,841	37,587,406	7,157,793	18,445,459	125,912,526	120,753,708
ENDING RESERVE		-	-	9,702,152	1,510,754	5,273,991	16,486,897	17,617,433

**Capital School District
Final Budget
Other Funds
Fiscal Year 2015**

	Total	FY 14 Budget
40554 Title I	<u>3,395,474</u>	3,626,866
40554 Title I - Focus School	<u>500,000</u>	250,000
40114 Title II - TQ	<u>861,313</u>	880,681
40564 IDEA (6-21)	<u>1,640,123</u>	1,534,699
40564 IDEA (3-5)	<u>54,764</u>	55,073
40269 Title II Technology	<u>48,387</u>	48,387
40560 Title III - English Language	<u>40,345</u>	35,405
41076 SIG Grant	<u>186,881</u>	499,816
40192 Race to the Top	<u>341,825</u>	1,366,449
41015 Perkins	<u>209,142</u>	222,456
Total Federal Funds	<u>7,278,254</u>	8,519,832
Food Service	-	3,967,194
Fiscal Year 2015 Revenues	<u>102,486,008</u>	93,120,203
Total Budget	<u><u>109,764,262</u></u>	<u><u>105,607,229</u></u>

**Capital School District
Board of Education (IBU 62)
Final Budget
Fiscal Year 2015**

	<u>Description</u>	<u>Budget</u>	<u>FY 14 Final Budget</u>
95482	Travel	\$12,500	\$12,500
95408	Dues Conference Fees	\$13,390	\$13,390
95000	Monthly Meeting Expenses	\$2,060	\$2,060
95457	Stenographer	\$10,300	\$10,300
99533	Other Contractual	\$17,060	\$17,060
95493	Supplies and Materials	\$5,150	\$5,150
95092	Board Docs.com	\$9,000	\$9,000
	Total	\$69,460	\$69,460

**Capital School District
Balances
Final Budget
Fiscal Year 2015**

	<u>Balance as of 6/30/14</u>
Turf Field Replacement	150,025.00
Band Uniforms	10,000.00
Property Purchase	47,927.00

Capital School District
Actual FY 14 - FY 19 Local Budget

	Actual FY 14	Projected FY 15	Projected FY 16	Projected FY 17	Projected FY 18	Projected FY 19
BEGINNING RESERVE	14,990,714	14,399,106	9,702,152	8,288,265	6,711,410	5,048,112
REVENUES:						
Local Current Expense Taxes	10,990,832	11,072,720	11,241,300	11,406,241	11,573,603	11,743,420
Local Choice Revenue	(418,832)	(342,644)	(414,797)	(482,866)	(562,105)	(654,347)
Local Charter Payments	(1,036,859)	(1,114,894)	(1,136,407)	(1,168,957)	(1,202,439)	(1,236,880)
Local Interest	94,913	93,964	80,535	78,924	77,346	75,799
Miscellaneous Local	862,515	222,083	258,357	263,524	268,795	274,171
Indirect	253,447	261,050	242,325	247,172	252,115	257,157
Division II	2,821,057	2,854,044	2,874,737	2,932,232	2,990,876	3,050,694
Division III	8,232,336	8,385,168	8,612,374	8,784,621	8,960,314	9,139,520
Tax Relief	-	-	-	-	-	-
Ed Sustainment Fund	1,477,214	1,462,442	1,477,066	1,484,451	1,491,874	1,499,333
Cash Options	442,602	294,368	288,258	291,141	294,052	296,993
TOTAL REVENUES	23,719,225	23,188,300	23,523,748	23,836,483	24,144,430	24,445,859
Total Available Funds	38,709,939	37,587,407	33,225,900	32,124,748	30,855,840	29,493,971
EXPENDITURES						
Salaries	12,989,759	13,184,023	13,381,192	13,581,310	13,648,608	13,716,239
OEC's	4,946,719	4,924,529	4,902,439	5,049,512	5,200,997	5,357,027
Travel	51,103	48,358	53,345	54,503	56,138	57,822
Contractual Services	3,710,231	6,916,028	3,873,002	3,941,167	4,059,402	4,181,184
Supplies and Materials	2,068,604	2,107,506	2,159,355	2,206,214	2,250,338	2,317,848
Capital Outlay	544,417	704,810	568,301	580,633	592,246	610,013
TOTAL EXPENDITURES	24,310,833	27,885,255	24,937,635	25,413,338	25,807,728	26,240,133
ENDING RESERVE	14,399,106	9,702,152	8,288,265	6,711,410	5,048,112	3,253,839

Capital School District

Final Budget

Bond Notes

Fiscal Year 2015

Year	1995		1997		2000		2001	
Rate	6.16%		5.21%		5.36%		4.40%	
FY	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal
15	2,604.45	84,560	25,480.02	163,020	81,271.54	252,710	119,194.35	361,195
16			16,986.68	163,020	67,726.28	252,710	103,301.77	361,195
17			8,493.34	163,020	54,181.02	252,710	87,409.19	361,195
18					40,635.76	252,710	71,516.61	361,195
19					27,090.52	252,710	55,624.03	361,195
20					13,545.26	252,710	39,731.45	361,195
21							23,838.87	361,195
22							7,946.29	361,195
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
Total	1,093,869.00	1,691,200	1,783,601.40	3,260,400	2,844,503.76	5,054,200	3,337,441.80	7,223,900

Year	2002		2005		2008		2009	
Rate	4.00%		3.83%		4.47%		3.29%	
FY	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal
15	133,291.90	392,035	1,586.20	3,765	159,012.66	254,095	172,885.38	350,325
16	117,610.50	392,035	1,442.00	3,765	147,654.60	254,095	161,359.70	350,325
17	101,929.10	392,035	1,297.80	3,765	136,296.56	254,095	149,834.00	350,325
18	86,247.70	392,035	1,153.60	3,765	124,938.52	254,095	138,308.32	350,325
19	70,566.30	392,035	1,009.40	3,765	113,580.46	254,095	126,782.62	350,325
20	54,884.90	392,035	865.20	3,765	102,222.42	254,095	115,256.92	350,325
21	39,203.50	392,035	721.00	3,765	90,864.38	254,095	103,731.24	350,325
22	23,522.10	392,035	576.80	3,765	79,506.32	254,095	92,205.54	350,325
23	7,840.70	392,035	432.60	3,765	68,148.28	254,095	80,679.84	350,325
24			288.40	3,765	56,790.24	254,095	69,154.16	350,325
25			144.20	3,765	45,432.18	254,095	57,628.46	350,325
26					34,074.14	254,095	46,102.78	350,325
27					22,716.10	254,095	34,577.08	350,325
28					11,358.04	254,095	23,051.38	350,325
29							11,525.70	350,325
30								
31								
32								
33								
34								
Total	3,293,094.00	7,840,700	30,282.00	75,300	2,385,189.80	5,081,900	2,403,106.92	7,006,500

Capital School District

Final Budget

Bond Notes

Fiscal Year 2015

Year	2009		2011		2012		FY 2013	
Rate	4.91%		3.62%		3.34%		2.64%	
FY	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal
15	38,086.75	50,045	917,419.80	1,535,945	513,647.05	878,780	262,126.00	520,985
16	35,629.54	50,045	861,818.60	1,535,945	484,295.79	878,780	248,329.88	520,985
17	33,172.33	50,045	806,217.40	1,535,945	454,944.53	878,780	234,533.78	520,985
18	30,715.12	50,045	750,616.20	1,535,945	425,593.27	878,780	220,737.68	520,985
19	28,257.91	50,045	695,015.00	1,535,945	396,242.01	878,780	206,941.58	520,985
20	25,800.70	50,045	639,413.80	1,535,945	366,890.75	878,780	193,145.46	520,985
21	23,343.49	50,045	583,812.60	1,535,945	337,539.49	878,780	179,349.36	520,985
22	20,886.28	50,045	528,211.40	1,535,945	308,188.23	878,780	165,553.26	520,985
23	18,429.07	50,045	472,610.20	1,535,945	278,836.97	878,780	151,757.16	520,985
24	15,971.86	50,045	417,009.00	1,535,945	249,485.71	878,780	137,961.04	520,985
25	13,514.65	50,045	361,407.80	1,535,945	220,134.45	878,780	124,164.94	520,985
26	11,057.44	50,045	305,806.60	1,535,945	190,783.19	878,780	110,368.84	520,985
27	8,600.23	50,045	250,205.40	1,535,945	161,431.93	878,780	96,572.74	520,985
28	6,143.02	50,045	194,604.20	1,535,945	132,080.67	878,780	82,776.62	520,985
29	3,685.81	50,045	139,003.00	1,535,945	102,729.41	878,780	68,980.52	520,985
30	1,228.60	50,045	83,401.80	1,535,945	73,378.15	878,780	55,184.42	520,985
31			27,800.60	1,535,945	44,026.89	878,780	41,388.32	520,985
32					14,675.63	878,780	27,592.20	520,985
33							13,796.10	520,985
34								
Total	513,147.25	1,000,900	11,314,844.20	30,718,900	5,945,260.60	17,575,600	2,876,487.84	10,419,700

Year								
Rate								
FY	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
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34								
Total								