



**Final Budget
Fiscal Year 2016**
7/1/15 - 6/30/16

Presented December 9, 2015

Capital School District Final Budget Explanation of Revenues Fiscal Year 2016

State Funds

Division I

Division I funds are allocated based on the number of Units, or teaching positions, that are generated by the District. Units are generated based on student enrollment as of September 30th Unit Count of each year. Different students have different divisors to generate a unit. For example, a typical student will generate a teacher for every 20 students. However, some special education students will generate a teacher position for every 2.6 students. Once, the number of Units based on the September 30th Unit count are verified by the Department of Education, the District may employ that number of positions and receive State Funding based on the State Salary Scale for those positions. In addition, the district pays teachers a local portion of their salary based on a teacher scale as negotiated with the teachers' association. The State will also pay their portion of Other Employment Costs (Pension, Workers Comp, Medicare, etc) associated with the state portion of the salaries. Furthermore, the State will pay a portion of the Health insurance for the employee with the remainder of the cost to be paid from the District and Employee. Each year the State will provide a Guaranteed Unit count based on the previous years enrollment so that districts can hire positions before September 30th. Division I Salaries also include the state share of salaries for administrators, secretaries, paras, and custodians; all of which are generated by the September 30th Unit Count (except custodians which are allocated based on facilities square footage, acreage, etc).

Division II

Energy - Based on the number of Units generated by the September 30th count, the district will receive state funds that must be used towards the utility expenses incurred by the district.

All Other Costs (AOC) - Based on the number of Units generated by the September 30th count, the district will receive state funds for expenses such as supplies and materials and contracted services.

Vocational (509) - Based on the number of minutes that students spend in vocational classrooms, the district will receive state funds for supplies and materials and other expenses for the Vocational programs. These funds must be utilized for expenses incurred by the vocational program in the school that generated the funding.

Division III

Funds allocated by the state that can be used for any educational purpose. The allotment is based from the Equalization formula which compares the assessed values and market values across districts to allocate more funding towards the districts that cannot raise as much local funds through their tax base.

Instructional and Pass Through Funding

Funds allocated by the State for a particular program such as Driver's Education.



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Educational Sustainment Funds

Funds allocated by the State to offset the Federal State Fiscal Stabilization Funds which were eradicated in FY 13. The Federal State Fiscal Stabilization Funds were allocated by the Federal government to offset the State reductions to education during the FY 10 Budget Year. These State reductions were due to a downturn in the State and National economy which severely impacted the Revenues of the State.

Local Funds

Choice

Funds paid to other districts for children living within the boundaries of Capital School District and attending other districts. The payments are predicated by the amount of local spending from the prior year and the child's classification. For example, more funding would be sent for a special education student than would be sent for a regular education student. Offsetting these expenses are payments made by other school districts to Capital for students that reside in their districts but attend schools in Capital. Payments are treated as revenue reductions instead of expenditures.

Charter

Funds paid to Charter schools for the children attending their school and residing within the boundaries of Capital School District. The payments are predicated by the amount of local spending from the prior year and the child's classification. For example, more funding would be sent for a special education student than would be sent for regular education student. Payments are treated as revenue reductions instead of expenditures.

Indirect Costs

Funds collected from Federal Programs to cover the general administrative costs for implementing the federal programs. For example, energy costs, office space, and services provided by non-federal employees to support the Federal Program.

Property Tax Receipts (Operating Funds)

Funds received from the taxes on assessed values within the boundaries of the Capital School District. This tax rate can only be increased by the approval of a referendum by the majority of voters residing within the Capital School District. The funds are used to pay for the general operations of the district or any educational purpose such as the local portion of staff salaries, the local portion of benefits, instructional materials, extracurricular activities, energy costs, technology, and etc. Billing and collection of these tax receipts, and all local school taxes, are performed by Kent County.

Tuition Tax

The Board of Education establishes this tax rate annually. The funds can only be used to offset the expenses of Tuition Programs that service the needs of Special Education children. The District must satisfy all the recommendations as written in the students' IEPs as required by law. These funds would cover the cost of tuition programs within Capital School District such as Kent County Community School, Kent Secondary ILC, and the Capital ILC's. Furthermore, these funds would pay the tuition expenses for students who can not be serviced within the district and must be sent to another district's tuition program or specialized private facility.

Minor Cap

Funds received from the taxes on assessed values within the boundaries of the Capital School District. The Board of Education establishes this tax rate annually in congruence with the anticipated minor capital improvement funding from the state. These taxes are necessary so the district can receive the 60% State match for the 40% local share. The funds can be used to maintain the facilities. Examples of expenditures would be repairs to parking lots, roofs, plumbing, mechanical systems, flooring, electrical, and etc.

Reading and Math Specialist

The Board of Education establishes this tax rate annually. These funds can only be used to pay the local portion of salaries and benefits for the Reading and Math Teachers.

Technology

The 1999 Bond and Capital Improvements Act provided schools with funds for instructional technology over a three year period. In addition to providing funding for computer hardware, the legislation states that the match may be levied indefinitely provided that the funds are dedicated to ongoing equipment, maintenance, repair and replacement. The State of Delaware has established a tax rate for maintenance activities and this rate cannot be increased without further legislation.

Extra Time

The Board of Education establishes this tax rate annually. These funds can only be used to pay for programs relating to additional instruction for children such as after school, summer school, mentoring, etc.

Debt Service

The Board of Education establishes this tax rate annually. These funds can only be used to pay for the principal and interest on bonds or bond anticipation notes that have been sold as a result of an approved referendum to build or renovate facilities.

Capital School District

Final Budget

Revenues

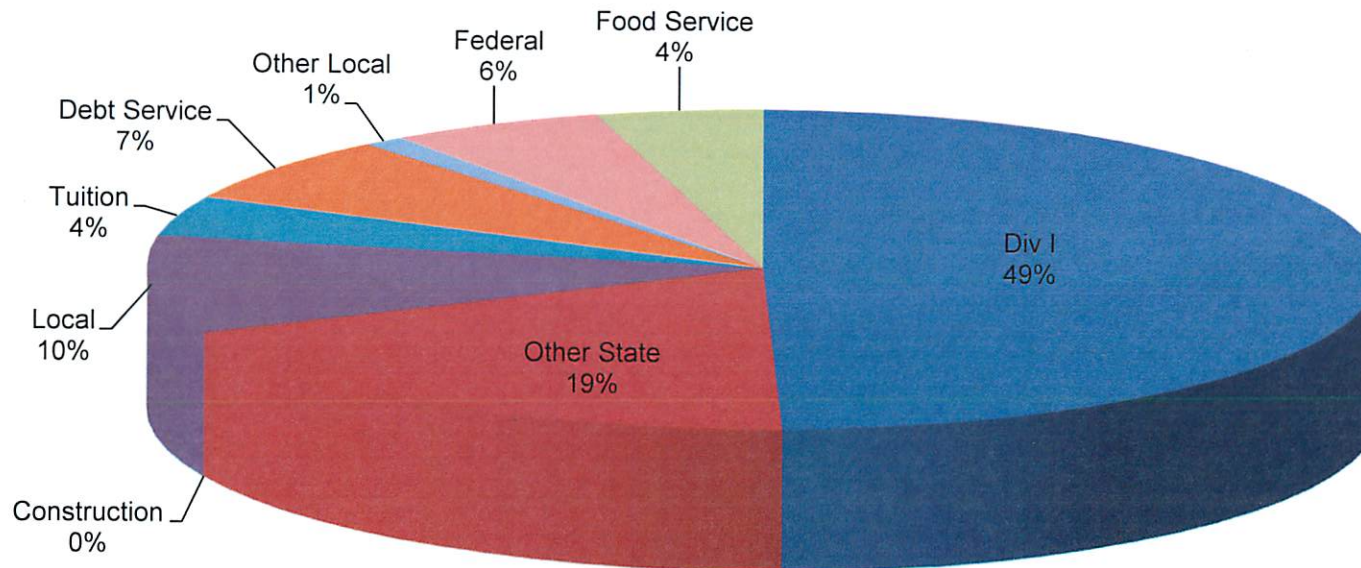
Fiscal Year 2016

DIVISION I UNITS (512.51)							
DIVISION II UNITS (558.76)							
DIVISION II VOC UNITS (73.28)							
DIVISION III UNITS (513.63)							
	Div I	Other State	Local	Tuition	Other Local	Total	FY 15 Budget
DIVISION I (SALARIES)							
001 State Salaries, OEC's, and Benefits (00137)	50,440,006					50,440,006	48,097,620
002 Child Nutrition Salaries (05116)	825,148					825,148	795,407
003 TOTAL DIVISION I	51,265,154	-	-	-	-	51,265,154	48,893,027
DIVISION II (SUPPLIES/MATERIALS)							
006 Division II (05165, 05265) \$2,925/Unit	-	183,274	1,451,099			1,634,373	1,620,115
007 Div II - Academic Excellence \$2,925/Unit			52,533			52,533	55,615
008 Div II - Energy (00159) \$2,435/Unit			1,360,581			1,360,581	1,360,800
009 TOTAL DIVISION II	-	183,274	2,864,213	-	-	3,047,487	3,036,530
DIVISION III (EQUALIZATION)							
012 Division III (05186)			8,038,381			8,038,381	8,022,961
013 Div III - Reading Cadre & Visiting Teacher			44,388			44,388	44,388
014 Div III - 40% of Related Serv.(Regular & Basic)			36,398			36,398	36,250
015 Div III - Academic Excellence			265,736			265,736	281,568
016 TOTAL DIVISION III	-	-	8,384,903	-	-	8,384,903	8,385,167
TRANSPORTATION							
019 Homeless Transp (05149)		413,385				413,385	384,190
020 Regular District (05150)		663,752				663,752	558,887
021 Transportation Supplies (05160)		1,000				1,000	1,100
022 Contractors (05152)		2,807,196				2,807,196	3,008,667
023 TOTAL TRANSPORTATION	-	3,885,333	-	-	-	3,885,333	3,952,844
INSTRUCTIONAL & PASS THRU FUNDING							
026 Academic Excellence Option (05194)			269,500			269,500	294,368
027 Odyssey of the Mind (05125)		3,060				3,060	3,060
028 Drivers Ed (05142)		24,981				24,981	27,260
029 Acc Acad Framework (05155)		-				-	16,740
030 Teacher of the Year (05162)		-				-	-
031 Unique Alternatives (05181)		595,293				595,293	606,855
032 Related Services (05190)		229,215				229,215	230,980
033 Technology - State Testing (\$128,071)		-				-	-
034 Professional Development (05205)		81,709				81,709	81,521
035 Teacher on Loan (05208)		-				-	-
036 Educ Acntab (05215)		44,712				44,712	19,581

	Div I	Other State	Local	Tuition	Other Local	Total	FY 15 Budget
037							
038 Professional Accountability (05225)		23,913				23,913	
039 Technology Block Grant (05235)		121,021				121,021	121,193
040 Sequestration Funds (00254)		-				-	-
041 Immersion Funds (00231)		25,000				25,000	
042 College Access (00368)		96,905				96,905	
043 LEP (0233)		-				-	-
044 Education Block Grant (00574)		-				-	-
045 School Improvement (05244)		13,637				13,637	32,500
046 DCAS (05277)		10,000				10,000	
047 CSCR P (62501)					70,241	70,241	72,150
048 TOTAL INSTR/PASS THRU	-	1,269,446	269,500	-	70,241	1,609,187	1,506,208
049							
050 State Stipends (05193)		-				-	-
051 Pass Thru (05128)		422,700				422,700	444,900
052 State Ed Sustainment funds (05289)			1,431,156			1,431,156	1,462,442
053 Major Cap Bonds Sold		-				-	7,639,137
054 Tax Relief (05287)						-	-
055 TOTAL STATE FUNDS	51,265,154	5,760,753	12,949,772	-	70,241	70,045,920	75,320,255
056							
057 LOCAL FUNDS							
058 Choice (98000)			(348,265)	(24,722)		(372,987)	(369,484)
059 Charter (98000)			(1,245,200)	(296,661)		(1,541,861)	(1,363,514)
060 Building Rent (98059)			26,038			26,038	22,112
061 CSCR P Funds (98041,91339)	-		51,989		-	51,989	14,144
062 Child Nutrition (91102,91104)					4,554,280	4,554,280	3,871,040
063 Miscellaneous Local (98029,91314,91381,91352,91385,91200)			74,243		73,005	147,248	248,534
064 Tuition paid from other districts (91050)				612,038		612,038	624,680
065 Indirect Cost (98031)			236,541			236,541	261,050
066							
067 Property Tax Receipts (98000)			11,245,520			11,245,520	11,072,720
068 Tuition Tax Receipts (91050)				3,961,490		3,961,490	4,026,444
069 Minor Cap (91150)		500,099			325,865	825,964	734,019
070 Reading & Math Specialist Match (91211)					230,022	230,022	264,235
071 Technology Tax Receipts (91210)					230,022	230,022	226,487
072 Extra Time Tax Receipts (91214)					191,685	191,685	188,740
073 Debt Service (Local) (91000,91001)					7,075,916	7,075,916	7,094,724
074 Debt Service (State) (05178)		-				-	-
075 Interest Income			96,811		25,513	122,324	145,199
076 Miscellaneous			103,113			103,113	104,623
077 TOTAL LOCAL FUNDS	-	500,099	10,240,790	4,252,145	12,706,308	27,699,342	27,165,753
078							
079 TOTAL PROJECTED REVENUES	51,265,154	6,260,852	23,190,562	4,252,145	12,776,549	97,745,262	102,486,008
080							
081 BEGINNING RESERVE	-	-	12,277,870	2,514,464	6,706,512	21,498,846	23,426,518
082							
083 TOTAL AVAILABLE FUNDS	51,265,154	6,260,852	35,468,432	6,766,609	19,483,061	119,244,108	125,912,526

Capital School District Final Budget Revenue Graph Fiscal Year 2016

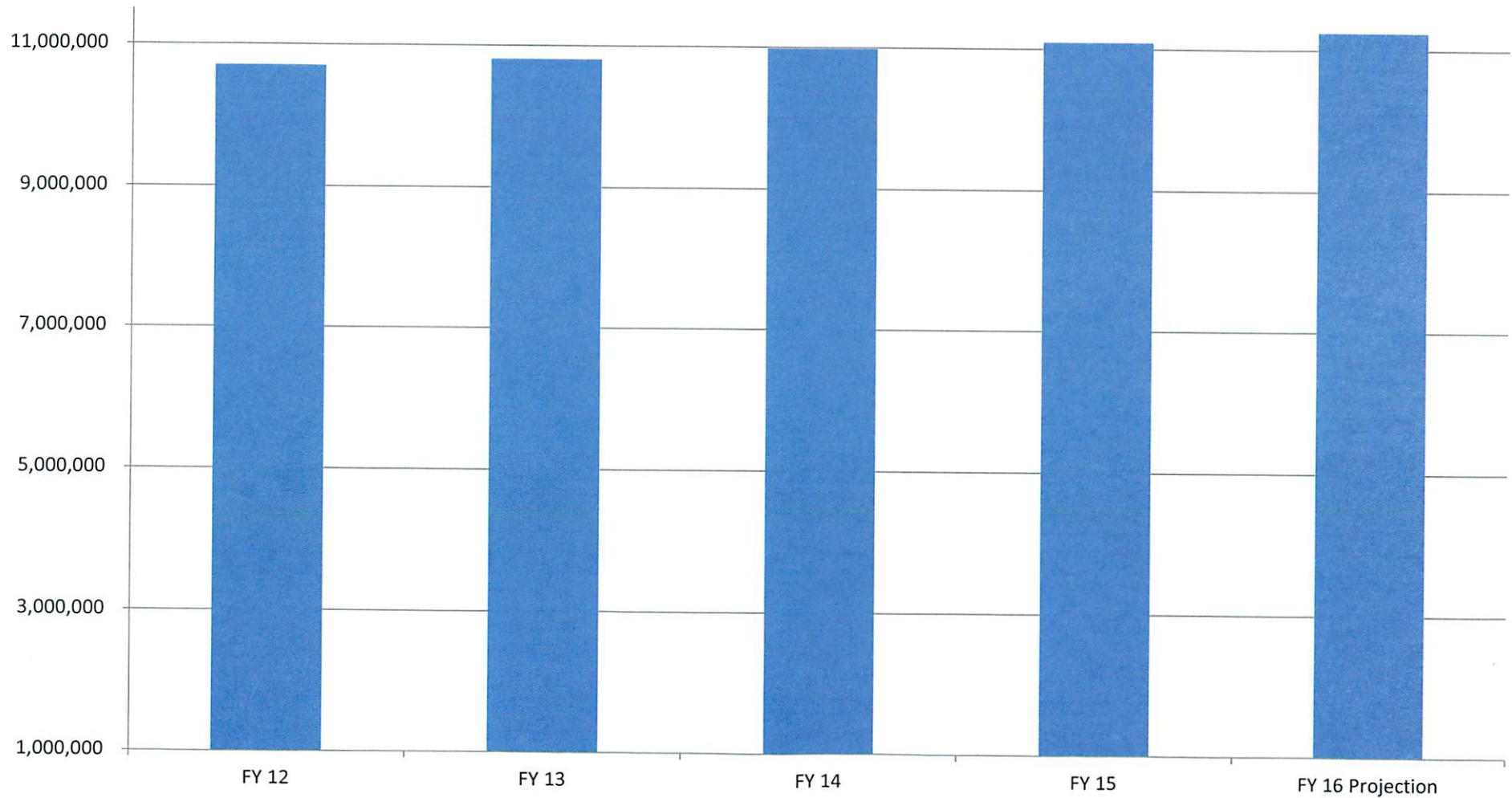
Percentage of Revenues		
Div I	49.48%	51,265,154.00
Other State	18.54%	19,210,624.00
Construction	0.00%	-
Local	9.88%	10,240,790.00
Tuition	4.10%	4,252,145.00
Debt Service	6.83%	7,075,916.00
Other Local	1.11%	1,146,353.00
Federal	5.67%	5,870,482.00
Food Service	4.40%	4,554,280.00
	100.00%	103,615,744.00



Capital School District Final Budget Local Tax Revenues Fiscal Year 2016

Local Tax Revenues

FY 12	10,705,761
FY 13	10,812,786
FY 14	10,990,832
FY 15	11,094,976
FY 16 Projection	11,245,520



**Capital School District
Final Budget
Salaries & OEC's
Fiscal Year 2016**

# Empl.	Div I	Other State	Local	Tuition	Other Local	Total	FY 15 Budget
Salaries							
38 Administrative/Instructional Support	2,351,943	-	1,648,893	179,189	40,930	4,220,955	4,110,240
46 Clerical	1,298,283	-	472,066	33,701	47,085	1,851,135	1,791,674
546 Instructional (Teacher & Other Positions)	21,400,771	69,374	9,166,373	1,307,584	447,675	32,391,777	32,432,247
- EPER	44,408	-	659,453	12,378	84,394	800,633	742,922
111 Aides/Interventionists	2,706,287	-	294,158	296,231	18,342	3,315,018	2,908,797
86 Custodial & Maintenance	2,223,073	-	1,093,974	40,805	20,143	3,377,995	3,009,933
63 Child Nutrition	825,148	-	-	-	-	825,148	1,491,096
- Vacation Lve Termination	121,132	-	80,224	12,225	-	213,581	89,585
- Sick Lve Termination	203,498	-	51,070	1,319	8,553	264,440	176,070
889 Total Salaries	31,174,543	69,374	13,466,211	1,883,432	667,122	47,260,682	46,752,564
OEC's and Benefits							
Pension - ER Share	6,575,871	14,608	2,684,091	379,895	140,352	9,794,817	9,456,498
Health	10,551,164	-	589,056	255,529	18,712	11,414,461	10,091,529
Workers Comp	483,330	1,076	208,780	29,201	10,343	732,730	763,002
FICA ER Share	1,971,478	4,387	851,603	119,108	42,189	2,988,765	2,956,632
Unemploy Insurance	47,697	106	20,603	2,882	1,021	72,309	81,069
Dental	-	-	443,948	153,330	6,381	603,659	624,302
Disability	-	-	13,003	7,119	272	20,394	16,490
Medicare ER Share	461,071	1,026	199,165	27,856	9,867	698,985	691,470
Total OEC's	20,090,611	21,203	5,010,249	974,920	229,137	26,326,120	24,680,992
Total Salaries and OEC's	51,265,154	90,577	18,476,460	2,858,352	896,259	73,586,802	71,433,556

% of Local Revenues

FY 16	79.67%
FY 15	78.09%
FY 14	76.95%
FY 13	76.05%
FY 12	73.61%
FY 11	66.71%
FY 04	78.91%

**Capital School District
Final Budget
Salary Increases
Fiscal Year 2016**

	<u>State</u>	<u>Local</u>
Administrators	\$0	1.00%
Custodians	\$0	2.00%
Paraprofessionals	\$0	2.00%
Secretaries	\$0	2.00%
Teachers	\$0	1.00%
Food Service	\$0	2.00%

Capital School District

Final Budget

Operating Expenses

Fiscal Year 2016

	IBU	Description	Div I	Other State	Local	Tuition	Other Local	Total	FY 15 Budget
001	9130632A	East Elementary - 284			32,092			32,092	39,098
002		Carryover			29,734			29,734	39,126
003	95445	Nurse Allocation			1,121			1,121	1,739
004	95429	Guidance Counselor Allocation			2,096			2,096	1,785
005	99581	Beautification			1,500			1,500	1,500
006	95437	Library			2,352			2,352	1,788
007	95471	Smart Board Bulbs			1,819			1,819	2,366
008	95217	East ILC				3,277		3,277	3,164
009									
010	9130634A	South Elementary - 571			64,523			64,523	63,732
011		Carryover			(190)			(190)	5,953
012	95445	Nurse Allocation			1,661			1,661	1,698
013	95429	Guidance Counselor Allocation			699			699	771
014	99581	Beautification			1,500			1,500	1,500
015	95437	Library			1,532			1,532	1,419
016	95471	Smart Board Bulbs			2,618			2,618	5,003
017									
018	9130635A	North Elementary - 376			42,488			42,488	43,731
019		Carryover			3,986			3,986	2,655
020	95445	Nurse Allocation			2,539			2,539	1,599
021	95429	Guidance Counselor Allocation			711			711	500
022	99581	Beautification			1,500			1,500	3,000
023	95437	Library			940			940	968
024	95471	Smart Board Bulbs			1,029			1,029	2,058
025									
026	9130636A	B.T. Washington - 293			33,109			33,109	34,352
027		Carryover			9,241			9,241	22,422
028	95445	Nurse Allocation			3,682			3,682	3,403
029	95429	Guidance Counselor Allocation			5,069			5,069	4,826
030	99581	Beautification			1,500			1,500	1,500
031	95437	Library			3,114			3,114	2,381
032	95471	Smart Board Bulbs			2,383			2,383	2,536

	IBU	Description	Div I	Other State	Local	Tuition	Other Local	Total	FY 15 Budget
033	9130638A	Fairview Elem - 273			30,849			30,849	34,352
034		Carryover			2,433			2,433	9,788
035	95445	Nurse Allocation			683			683	820
036	95429	Guidance Counselor Allocation			4,023			4,023	4,101
037	99581	Beautification			1,500			1,500	1,500
038	95437	Library			739			739	2,348
039	95471	Smart Board Bulbs			787			787	1,574
040									
041	9130640A	Hartly Elementary - 347			39,211			39,211	42,036
042		Carryover			7,098			7,098	9,180
043	95445	Nurse Allocation			5,880			5,880	5,224
044	95429	Guidance Counselor Allocation			1,056			1,056	1,109
045	99581	Beautification			1,500			1,500	1,500
046	95437	Library			1,747			1,747	930
047	95471	Smart Board Bulbs			2,062			2,062	2,062
048									
049	9130642A	Towne Point Elem - 304			34,352			34,352	35,934
050		Carryover			382			382	40
051	95445	Nurse Allocation			760			760	795
052	95429	Guidance Counselor Allocation			727			727	500
053	99581	Beautification			1,500			1,500	1,500
054	95437	Library			1,555			1,555	795
055	95471	Smart Board Bulbs			892			892	892
056									
057	9130644A	Central Middle - 927			120,510			120,510	123,240
058		Carryover			73,281			73,281	36,901
059	95445	Nurse Allocation			5,942			5,942	6,108
060	95429	Guidance Counselor Allocation			3,541			3,541	3,627
061	95602	Athletics			27,247			27,247	-
062	99581	Beautification			3,000			3,000	3,000
063	95427	Furniture (4 lab tables)						-	30,800
064	95437	Library			3,047			3,047	2,370
065	95471	Smart Board Bulbs			6,940			6,940	6,466
066	95217	CMS ILC				3,250		3,250	2,990
067									
068	9130646A	Wm. Henry Middle - 903			111,972			111,972	115,320
069		Carryover			8,662			8,662	12,309
070	95445	Nurse Allocation			6,710			6,710	4,452
071	95429	Guidance Counselor Allocation			6,874			6,874	6,125
072	99581	Beautification			3,000			3,000	3,000
073	95437	Library			2,258			2,258	5,930
074	95471	Smart Board Bulbs			5,510			5,510	4,710
075	95217	WHMS ILC				3,224		3,224	2,108

	IBU	Description	Div I	Other State	Local	Tuition	Other Local	Total	FY 15 Budget
076	9130648A	Dover High School - 1720			240,800			240,800	252,140
077		Carryover			57,301			57,301	67,884
078		ISS Para			6,720			6,720	5,040
079		Dance			50,000			50,000	50,000
080	95083	Twilight			40,000			40,000	40,000
081	95445	Nurse Allocation			8,496			8,496	10,255
082	95429	Guidance Counselor Allocation			2,488			2,488	2,347
083	99581	Beautification			3,000			3,000	3,000
084	95437	Library			4,300			4,300	4,503
085	95471	Smart Board Bulbs			8,310			8,310	8,310
086	95217	DHS ILC				6,720		6,720	5,040
087	99519	Security			33,000			33,000	33,000
088									
089	9130650A	KCCS				322,140		322,140	316,454
090	99581	Beautification				1,000		1,000	1,000
091		Contracted Services (OT,PT)		229,215				229,215	230,980
092									
093	9130655A	K.C. ILC				599,012		599,012	521,012
094	95421	Beautification				1,000		1,000	1,000
095									
096	9130693A	Delaware Teacher Center (05128)		444,900				444,900	444,900
097									
098	99900000	Board of Education			56,960			56,960	69,460
098a		Transfer to B&G for lights at WH (3/16/16 Board Meeting)			(17,000)			(17,000)	
099		Carryover			56,960			56,960	69,460
100									
101	99900100	Legal Services			69,000			69,000	69,000
102									
103	99900200	Strategic Planning			45,000			45,000	
104									
105	99900300	Div III/Local Salaries & OEC's			18,476,460	2,858,352	896,259	22,231,071	22,523,190
106									
107	99910010	Administration			46,676			46,676	46,676
108		Carryover			9,276			9,276	14,611
109									
110	99910100	Superintendent			101,597			101,597	101,597
111		Carryover			29,907			29,907	44,736
112		New DHS Opening						-	25,000
113		Band Uniforms			5,000			5,000	5,000

	IBU	Description	Div I	Other State	Local	Tuition	Other Local	Total	FY 15 Budget
114	99920000	Curriculum Development			368,761			368,761	368,761
115		Carryover			500,591			500,591	235,287
116	95640	Musical Instruments			20,000			20,000	20,000
117		Carryover			-			-	-
118	95106	Strings Program			12,000			12,000	12,000
119	95281	Translation Services			2,500			2,500	2,500
120									
121	99920400	Computer Replacement/Technology			19,490			19,490	752,879
122									
123	99920500	Professional Dev (05205)		81,709				81,709	81,521
124									
125	99920600	Technology			51,000			51,000	51,000
126		Carryover			110,268			110,268	51,000
127	95091	District Website			15,000			15,000	15,000
128	95248	Emergency Notification System			15,555			15,555	15,555
129									
130	99920700	Athletics			224,600			224,600	246,600
131		Carryover			-			-	6,783
132	91308	Central Middle School			22,000			22,000	
133		Baseball			21,250			21,250	
134		Softball			21,250			21,250	
135		One time Expenses			31,103			31,103	
136									
137	99920800	Drivers Ed (05142)		24,981				24,981	27,260
138									
139	99921000	Extra Time Match Tax (91214)		-			246,236	246,236	243,291
140		Local Match for Success Grant		-	536,958			536,958	536,958
141		Carryover			347,966			347,966	311,719
142									
143	99921050	Prvt Placement (05181,91064)		595,293		309,885		905,178	1,222,267
144									
145	99930200	Tuition paid to other districts (91050)				909,765		909,765	1,181,797
146									
147	99930300	Special Services			48,723			48,723	48,723
148		Carryover			4,358			4,358	(662)
149		Preschool				4,181		4,181	
150									
151	99940000	Business Office			36,636			36,636	36,636
152		Carryover			36,636			36,636	31,686
153	95427	Furniture Purchase			50,000			50,000	50,000
154									
155	99940050	Maintenance Contracts			51,408			51,408	51,408

	<u>IBU</u>	<u>Description</u>	<u>Div I</u>	<u>Other State</u>	<u>Local</u>	<u>Tuition</u>	<u>Other Local</u>	<u>Total</u>	<u>FY 15 Budget</u>
156	99940100	Contingency			100,000			100,000	100,000
157									
158	99940200	Div I/Other State Salaries & OEC's	51,265,154	90,577				51,355,731	48,910,366
159									
160	99940300	Vocational Funds (05265)							
161	91310	Dover High School		117,683				117,683	113,420
162	91308	Central Middle School		50,015				50,015	52,735
163	91311	KCCS		5,142				5,142	
164	91312	Kent Sec ILC		10,434				10,434	16,331
165	99999	Prior Year Funds		43,041				43,041	15,161
166		DHS Culinary Arts - dishwasher			12,500			12,500	
167									
168	99940600	Insurance			120,822			120,822	132,568
169									
170	99940700	Private Grants/School Imp		47,772			352,785	400,557	415,000
171	95243	East School Imp(05244)		13,637				13,637	
172									
173	99940810	District Wide Radio Communication Equipment			132,000			132,000	132,000
174									
175	99940900	Tuition Reimbursement		-	72,000			72,000	72,000
176									
177	99950000	Human Resources			47,391			47,391	47,391
178		Carryover			37,574			37,574	34,629
179	95459	Attract Highly Qualified Staff			-			-	-
180		Carryover			12,121			12,121	19,135
181									
182	99960000	Child Nutrition					4,554,280	4,554,280	2,799,000
183									
184	99960100	Building and Grounds			496,881			496,881	496,881
184a		Transfer from Board for WH aud lights (3/16/16 Board Meeting)			17,000			17,000	
185		Carryover			127,352			127,352	80,365
186		Gates for Old DHS			6,000			6,000	
187									
188	99960200	Energy			2,119,055			2,119,055	2,576,303
189									
190	99960300	Transportation		3,885,333	411,433	63,929		4,360,695	4,388,613
191									
192	99960350	Baseball/Softball Facility			116,225			116,225	310,000
193									
194	99960500	Fleet Vehicles			81,058			81,058	81,058
195									
196	99970000	Local Debt Service					7,009,055	7,009,055	7,274,066

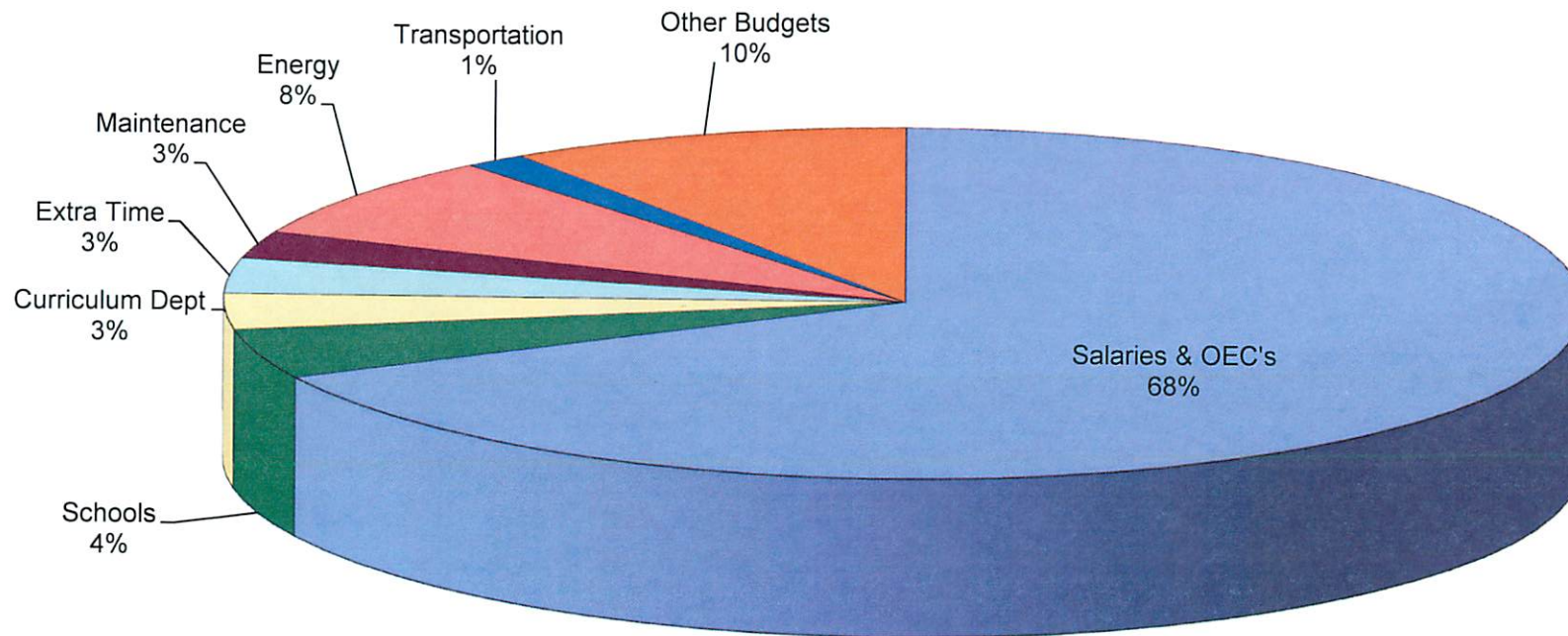
	IBU	Description	Div I	Other State	Local	Tuition	Other Local	Total	FY 15 Budget
197	99970040	Technology Match Tax(91210)					362,869	362,869	377,933
198		Carryover						-	-
199		E-Rate (98029)			74,243			74,243	82,754
200		Technology Block Grant (05235)		121,021				121,021	121,193
201									
202	99970100	Construction		-				-	7,639,137
203									
204	99970200	Minor Cap		500,099			325,865	825,964	734,019
205		New Lockers at William Henry			340,000			340,000	170,000
206									
207	99970680	Resource Officers			131,370			131,370	131,370
208									
209	99980000	Summer School			20,000			20,000	20,000
210									
211	99990200	Community Services _ Signs						-	1,500
222									
223	99990500	Copy Center			135,652			135,652	135,652
224		Carryover			19,379			19,379	6,760
225									
226	99990600	Homebound	-	-	50,000	240,000	-	290,000	220,564
227									
228	99990700	Autism Program				352,322		352,322	329,153
229									
230	Totals		51,265,154	6,260,852	27,344,938	5,678,057	13,747,349	104,296,350	109,425,630
231									
232	Revenues		51,265,154	6,260,852	35,468,432	6,766,609	19,483,061	119,244,108	125,912,526
233									
234	ENDING RESERVE		-	-	8,123,494	1,088,552	5,735,712	14,947,758	16,486,896

Capital School District Final Budget Budget Graph Fiscal Year 2016

Percentage of Local Budgets

Salaries & OEC's	67.57%	18,476,460.00
Schools	4.52%	1,236,993.00
Curriculum	3.31%	903,852.00
Extra Time	3.24%	884,924.00
Maintenance	2.53%	692,641.00
Energy	7.75%	2,119,055.00
Transportation	1.50%	411,433.00
Other Budgets	9.58%	2,619,580.00

100.00% 27,344,938.00



**Capital School District
Final Budget
Other Funds
Fiscal Year 2016**

	Total	FY 15 Budget
40554 Title I	3,057,381	3,395,474
40554 Title I - Focus School	100,000	500,000
40114 Title II - TQ	763,770	861,313
40564 IDEA (6-21)	1,611,548	1,640,123
40564 IDEA (3-5)	55,073	54,764
40269 Title II Technology	48,387	48,387
40560 Title III - English Language	37,184	40,345
41076 SIG Grant	-	186,881
40192 Race to the Top	-	341,825
41015 Perkins	197,139	209,142
Total Federal Funds	5,870,482	7,278,254
Fiscal Year 2016 Revenues	97,745,262	102,486,008
Total Budget	<u>103,615,744</u>	<u>109,764,262</u>

**Capital School District
Board of Education (99900000)
Final Budget
Fiscal Year 2016**

	Description	Budget	FY 15 Final Budget
95482	Travel	\$0	\$12,500
95408	Dues Conference Fees	\$13,390	\$13,390
95000	Monthly Meeting Expenses	\$2,060	\$2,060
95457	Stenographer	\$10,300	\$10,300
99533	Other Contractual	\$17,060	\$17,060
95493	Supplies and Materials	\$5,150	\$5,150
95092	Board Docs.com	\$9,000	\$9,000
	Total	\$56,960	\$69,460

**Capital School District
Balances
Final Budget
Fiscal Year 2016**

	<u>Balance as of 6/30/15</u>
Turf Field Replacement	150,025.00
Band Uniforms	15,000.00
Property Purchase	47,927.00

Capital School District
Actual FY 15 - Projected FY 20 Local Budget

	Actual FY 15	Projected FY 16	Projected FY 17	Projected FY 18	Projected FY 19	Projected FY 20
BEGINNING RESERVE	14,399,106	12,277,870	8,123,494	6,381,949	4,585,002	2,685,037
REVENUES:						
Local Current Expense Taxes	11,094,976	11,245,520	11,416,731	11,584,246	11,754,219	11,926,686
Local Choice Revenue	(351,523)	(348,265)	(365,678)	(383,962)	(403,160)	(423,318)
Local Charter Payments	(1,114,894)	(1,245,200)	(1,269,228)	(1,305,582)	(1,342,978)	(1,381,445)
Local Interest	103,113	96,811	82,975	81,316	79,689	78,095
Miscellaneous Local	542,655	255,383	297,096	303,038	309,099	315,281
Indirect	251,639	236,541	219,574	223,965	228,445	233,014
Division II	2,868,566	2,864,213	2,884,980	2,942,680	3,001,533	3,061,564
Division III	8,386,262	8,384,903	8,612,102	8,784,344	8,960,031	9,139,232
Tax Relief		-	-	-	-	-
Ed Sustainment Fund	1,460,363	1,431,156	1,445,468	1,452,695	1,459,959	1,467,259
Cash Options	256,550	269,500	263,906	266,545	269,211	271,903
TOTAL REVENUES	<u>23,497,707</u> 3.83%	<u>23,190,562</u> 11.47%	<u>23,587,926</u> 1.71%	<u>23,949,285</u> 1.53%	<u>24,316,047</u> 1.53%	<u>24,688,269</u> 1.53%
Total Available Funds	37,896,813	35,468,432	31,711,420	30,331,234	28,901,049	27,373,307
EXPENDITURES						
Salaries	13,633,673 79.72%	13,466,211 79.67%	13,600,873 79.17%	13,736,882 79.18%	13,874,251 79.20%	14,012,994 79.22%
OEC's	5,097,573	5,010,249	5,074,595	5,226,833	5,383,638	5,545,147
Travel	40,106	43,866	53,345	54,503	56,138	57,822
Contractual Services	4,259,148	6,273,551	3,873,002	3,941,167	4,059,402	4,181,184
Supplies and Materials	1,600,958	1,911,726	2,159,355	2,206,214	2,250,338	2,317,848
Capital Outlay	987,485	639,335	568,301	580,633	592,246	610,013
TOTAL EXPENDITURES	<u>25,618,943</u> 12.69%	<u>27,344,938</u> 31.53%	<u>25,329,472</u> -7.37%	<u>25,746,231</u> 1.65%	<u>26,216,012</u> 1.82%	<u>26,725,008</u> 1.94%
ENDING RESERVE	<u>12,277,870</u>	<u>8,123,494</u>	<u>6,381,949</u>	<u>4,585,002</u>	<u>2,685,037</u>	<u>648,299</u>

Capital School District

Final Budget

Bond Notes

Fiscal Year 2016

Year	1997		2000		2001		2002	
Rate	5.21%		5.36%		4.40%		4.00%	
FY	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal
16	16,986.68	163,020	67,726.28	252,710	103,301.77	361,195	117,610.50	392,035
17	8,493.34	163,020	54,181.02	252,710	87,409.19	361,195	101,929.10	392,035
18			40,635.76	252,710	71,516.61	361,195	86,247.70	392,035
19			27,090.52	252,710	55,624.03	361,195	70,566.30	392,035
20			13,545.26	252,710	39,731.45	361,195	54,884.90	392,035
21					23,838.87	361,195	39,203.50	392,035
22					7,946.29	361,195	23,522.10	392,035
23							7,840.70	392,035
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
Total	1,783,601.40	3,260,400	2,844,503.76	5,054,200	3,337,441.80	7,223,900	3,293,094.00	7,840,700

Year	2005		2008		2009		2009	
Rate	3.83%		4.47%		3.29%		4.91%	
FY	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal
16	1,442.00	3,765	147,654.60	254,095	161,359.70	350,325	35,629.54	50,045
17	1,297.80	3,765	136,296.56	254,095	149,834.00	350,325	33,172.33	50,045
18	1,153.60	3,765	124,938.52	254,095	138,308.32	350,325	30,715.12	50,045
19	1,009.40	3,765	113,580.46	254,095	126,782.62	350,325	28,257.91	50,045
20	865.20	3,765	102,222.42	254,095	115,256.92	350,325	25,800.70	50,045
21	721.00	3,765	90,864.38	254,095	103,731.24	350,325	23,343.49	50,045
22	576.80	3,765	79,506.32	254,095	92,205.54	350,325	20,886.28	50,045
23	432.60	3,765	68,148.28	254,095	80,679.84	350,325	18,429.07	50,045
24	288.40	3,765	56,790.24	254,095	69,154.16	350,325	15,971.86	50,045
25	144.20	3,765	45,432.18	254,095	57,628.46	350,325	13,514.65	50,045
26			34,074.14	254,095	46,102.78	350,325	11,057.44	50,045
27			22,716.10	254,095	34,577.08	350,325	8,600.23	50,045
28			11,358.04	254,095	23,051.38	350,325	6,143.02	50,045
29					11,525.70	350,325	3,685.81	50,045
30							1,228.60	50,045
31								
32								
33								
34								
35								
Total	30,282.00	75,300	2,385,189.80	5,081,900	2,403,106.92	7,006,500	513,147.25	1,000,900

**Capital School District
Final Budget
Bond Notes
Fiscal Year 2016**

Year	2011		2012		FY 2013		
Rate	3.62%		3.34%		2.64%		
FY	Interest	Principal	Interest	Principal	Interest	Principal	
16	861,818.60	1,535,945	484,295.79	878,780	248,329.88	520,985	
17	806,217.40	1,535,945	454,944.53	878,780	234,533.78	520,985	
18	750,616.20	1,535,945	425,593.27	878,780	220,737.68	520,985	
19	695,015.00	1,535,945	396,242.01	878,780	206,941.58	520,985	
20	639,413.80	1,535,945	366,890.75	878,780	193,145.46	520,985	
21	583,812.60	1,535,945	337,539.49	878,780	179,349.36	520,985	
22	528,211.40	1,535,945	308,188.23	878,780	165,553.26	520,985	
23	472,610.20	1,535,945	278,836.97	878,780	151,757.16	520,985	
24	417,009.00	1,535,945	249,485.71	878,780	137,961.04	520,985	
25	361,407.80	1,535,945	220,134.45	878,780	124,164.94	520,985	
26	305,806.60	1,535,945	190,783.19	878,780	110,368.84	520,985	
27	250,205.40	1,535,945	161,431.93	878,780	96,572.74	520,985	
28	194,604.20	1,535,945	132,080.67	878,780	82,776.62	520,985	
29	139,003.00	1,535,945	102,729.41	878,780	68,980.52	520,985	
30	83,401.80	1,535,945	73,378.15	878,780	55,184.42	520,985	
31	27,800.60	1,535,945	44,026.89	878,780	41,388.32	520,985	
32			14,675.63	878,780	27,592.20	520,985	
33					13,796.10	520,985	
34							
35							
Total	11,314,844.20	30,718,900	5,945,260.60	17,575,600	2,876,487.84	10,419,700	

Year								
Rate								
FY	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
Total								