



Final Budget
Fiscal Year 2017
7/1/16 - 6/30/17

Presented December 14, 2016

Capital School District Final Budget Explanation of Revenues Fiscal Year 2017

State Funds

Division I

Division I funds are allocated based on the number of Units, or teaching positions, that are generated by the District. Units are generated based on student enrollment as of September 30th Unit Count of each year. Different students have different divisors to generate a unit. For example, a typical student will generate a teacher for every 20 students. However, some special education students will generate a teacher position for every 2.6 students. Once, the number of Units based on the September 30th Unit count are verified by the Department of Education, the District may employ that number of positions and receive State Funding based on the State Salary Scale for those positions. In addition, the district pays teachers a local portion of their salary based on a teacher scale as negotiated with the teachers' association. The State will also pay their portion of Other Employment Costs (Pension, Workers Comp, Medicare, etc) associated with the state portion of the salaries. Furthermore, the State will pay a portion of the Health insurance for the employee with the remainder of the cost to be paid from the District and Employee. Each year the State will provide a Guaranteed Unit count based on the previous years enrollment so that districts can hire positions before September 30th. Division I Salaries also include the state share of salaries for administrators, secretaries, paras, and custodians; all of which are generated by the September 30th Unit Count (except custodians which are allocated based on facilities square footage, acreage, etc).

Division II

Energy - Based on the number of Units generated by the September 30th count, the district will receive state funds that must be used towards the utility expenses incurred by the district.

All Other Costs (AOC) - Based on the number of Units generated by the September 30th count, the district will receive state funds for expenses such as supplies and materials and contracted services.

Vocational (509) - Based on the number of minutes that students spend in vocational classrooms, the district will receive state funds for supplies and materials and other expenses for the Vocational programs. These funds must be utilized for expenses incurred by the vocational program in the school that generated the funding.

Division III

Funds allocated by the state that can be used for any educational purpose. The allotment is based from the Equalization formula which compares the assessed values and market values across districts to allocate more funding towards the districts that cannot raise as much local funds through their tax base.

Instructional and Pass Through Funding

Funds allocated by the State for a particular program such as Driver's Education.

Educational Sustainment Funds

Funds allocated by the State to offset the Federal State Fiscal Stabilization Funds which were eradicated in FY 13. The Federal State Fiscal Stabilization Funds were allocated by the Federal government to offset the State reductions to education during the FY 10 Budget Year. These State reductions were due to a downturn in the State and National economy which severely impacted the Revenues of the State.

Local Funds

Choice

Funds paid to other districts for children living within the boundaries of Capital School District and attending other districts. The payments are predicated by the amount of local spending from the prior year and the child's classification. For example, more funding would be sent for a special education student than would be sent for a regular education student. Offsetting these expenses are payments made by other school districts to Capital for students that reside in their districts but attend schools in Capital. Payments are treated as revenue reductions instead of expenditures.

Charter

Funds paid to Charter schools for the children attending their school and residing within the boundaries of Capital School District. The payments are predicated by the amount of local spending from the prior year and the child's classification. For example, more funding would be sent for a special education student than would be sent for regular education student. Payments are treated as revenue reductions instead of expenditures.

Indirect Costs

Funds collected from Federal Programs to cover the general administrative costs for implementing the federal programs. For example, energy costs, office space, and services provided by non-federal employees to support the Federal Program.

Property Tax Receipts (Operating Funds)

Funds received from the taxes on assessed values within the boundaries of the Capital School District. This tax rate can only be increased by the approval of a referendum by the majority of voters residing within the Capital School District. The funds are used to pay for the general operations of the district or any educational purpose such as the local portion of staff salaries, the local portion of benefits, instructional materials, extracurricular activities, energy costs, technology, and etc. Billing and collection of these tax receipts, and all local school taxes, are performed by Kent County.

Tuition Tax

The Board of Education establishes this tax rate annually. The funds can only be used to offset the expenses of Tuition Programs that service the needs of Special Education children. The District must satisfy all the recommendations as written in the students' IEPs as required by law. These funds would cover the cost of tuition programs within Capital School District such as Kent County Community School, Kent Secondary ILC, and the Capital ILC's. Furthermore, these funds would pay the tuition expenses for students who can not be serviced within the district and must be sent to another district's tuition program or specialized private facility.

Minor Cap

Funds received from the taxes on assessed values within the boundaries of the Capital School District. The Board of Education establishes this tax rate annually in congruence with the anticipated minor capital improvement funding from the state. These taxes are necessary so the district can receive the 60% State match for the 40% local share. The funds can be used to maintain the facilities. Examples of expenditures would be repairs to parking lots, roofs, plumbing, mechanical systems, flooring, electrical, and etc.

Reading and Math Specialist

The Board of Education establishes this tax rate annually. These funds can only be used to pay the local portion of salaries and benefits for the Reading and Math Teachers.

Technology

The 1999 Bond and Capital Improvements Act provided schools with funds for instructional technology over a three year period. In addition to providing funding for computer hardware, the legislation states that the match may be levied indefinitely provided that the funds are dedicated to ongoing equipment, maintenance, repair and replacement. The State of Delaware has established a tax rate for maintenance activities and this rate cannot be increased without further legislation.

Extra Time

The Board of Education establishes this tax rate annually. These funds can only be used to pay for programs relating to additional instruction for children such as after school, summer school, mentoring, etc.

Debt Service

The Board of Education establishes this tax rate annually. These funds can only be used to pay for the principal and interest on bonds or bond anticipation notes that have been sold as a result of an approved referendum to build or renovate facilities.

Capital School District

Final Budget

Revenues

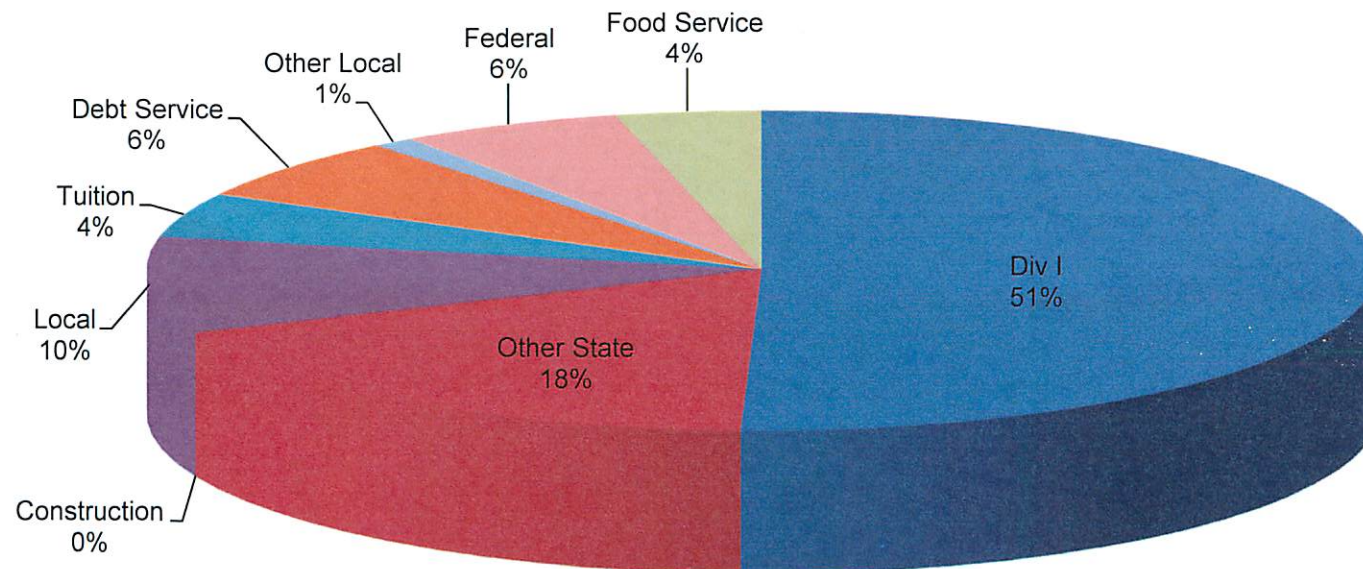
Fiscal Year 2017

	Div I	Other State	Local	Tuition	Other Local	Total	FY 16 Budget
DIVISION I UNITS (523.97)							
DIVISION II UNITS (571.47)							
DIVISION II VOC UNITS (74.60)							
DIVISION III UNITS (523.97)							
DIVISION I (SALARIES)							
001 State Salaries, OEC's, and Benefits (00137)	52,344,086					52,344,086	50,440,006
002 Child Nutrition Salaries (05116)	853,130					853,130	825,148
003 TOTAL DIVISION I	53,197,216	-	-	-	-	53,197,216	51,265,154
004							
DIVISION II (SUPPLIES/MATERIALS)							
006 Division II (05165, 05265) \$2,925/Unit	-	186,560	1,484,990			1,671,550	1,634,373
007 Div II - Academic Excellence \$2,925/Unit			52,445			52,445	52,533
008 Div II - Energy (00159) \$2,435/Unit			1,391,529			1,391,529	1,360,581
009 TOTAL DIVISION II	-	186,560	2,928,964	-	-	3,115,524	3,047,487
010							
DIVISION III (EQUALIZATION)							
012 Division III (05186)			8,200,716			8,200,716	8,038,381
013 Div III - Reading Cadre & Visiting Teacher			44,388			44,388	44,388
014 Div III - 40% of Related Serv. (Regular & Basic)			36,102			36,102	36,398
015 Div III - Academic Excellence			265,292			265,292	265,736
016 TOTAL DIVISION III	-	-	8,546,498	-	-	8,546,498	8,384,903
017							
TRANSPORTATION							
019 Homeless Transp (05149)		441,216				441,216	413,385
020 Regular District (05150)		796,747				796,747	663,752
021 Transportation Supplies (05160)		1,000				1,000	1,000
022 Contractors (05152)		2,404,388				2,404,388	2,807,196
023 TOTAL TRANSPORTATION	-	3,643,351	-	-	-	3,643,351	3,885,333
024							
INSTRUCTIONAL & PASS THRU FUNDING							
026 Teacher Leader Pilot (05104)		154,219				154,219	-
027 Academic Excellence Option (05194)			269,150			269,150	269,500
028 Odyssey of the Mind (05125)		-				-	3,060
029 Drivers Ed (05142)		34,017				34,017	24,981
030 Acc Acad Framework (05155)		-				-	-
031 Teacher of the Year (05162)		-				-	-
032 Unique Alternatives (05181)		307,155				307,155	595,293
033 Related Services (05190)		193,048				193,048	229,215
034 Technology - State Testing (\$128,071)		-				-	-
035 Professional Development (05205)		80,288				80,288	81,709
036 Teacher on Loan (05208)		-				-	-

	Div I	Other State	Local	Tuition	Other Local	Total	FY 16 Budget
037 Educ Acctab (05215)		15,189				15,189	44,712
038 Professional Accountability (05225)		35,895				35,895	23,913
039 Technology Block Grant (05235)		118,422				118,422	121,021
040 Sequestration Funds (00254)		-				-	-
041 Immersion Funds (00231)		55,000				55,000	25,000
042 College Access (00368)		35,758				35,758	96,905
043 LEP (0233)		-				-	-
044 Education Block Grant (00574)		-				-	-
045 School Improvement (05244)		-				-	13,637
046 DCAS (05277)		-				-	10,000
047 CSCRP (62501)					72,100	72,100	70,241
048 TOTAL INSTR/PASS THRU	-	1,028,991	269,150	-	72,100	1,370,241	1,609,187
049							
050 State Stipends (05193)		-				-	-
051 Pass Thru (05128)		422,700				422,700	422,700
052 State Ed Sustainment funds (05289)			1,452,010			1,452,010	1,431,156
053 Major Cap Bonds Sold		-				-	-
054 Tax Relief (05287)			-			-	-
055 TOTAL STATE FUNDS	53,197,216	5,281,602	13,196,622	-	72,100	71,747,540	70,045,920
056							
057 LOCAL FUNDS							
058 Choice (98000)			(555,241)	(61,773)		(617,014)	(372,987)
059 Charter (98000)			(1,203,614)	(256,414)		(1,460,028)	(1,541,861)
060 Building Rent (98059)			92,733			92,733	26,038
061 CSCRP Funds (98041,91339)	-		48,844		-	48,844	51,989
062 Child Nutrition (91102,91104)					4,028,472	4,028,472	4,554,280
063 Miscellaneous Local (98029,91314,91381,91352,91385,91200)			54,341		75,227	129,568	147,248
064 Tuition paid from other districts (91050)				831,259		831,259	612,038
065 Indirect Cost (98031)			285,371			285,371	236,541
066							
067 Property Tax Receipts (98000)			11,279,817			11,279,817	11,245,520
068 Tuition Tax Receipts (91050)				4,229,931		4,229,931	3,961,490
069 Minor Cap (91150)		479,885			326,858	806,743	825,964
070 Reading & Math Specialist Match (91211)					230,724	230,724	230,022
071 Technology Tax Receipts (91210)					230,724	230,724	230,022
072 Extra Time Tax Receipts (91214)					193,231	193,231	191,685
073 Debt Service (Local) (91000,91001)					6,778,159	6,778,159	7,075,916
074 Interest Income			133,256		23,863	157,119	122,324
075 Miscellaneous			86,615			86,615	103,113
076 TOTAL LOCAL FUNDS	-	479,885	10,222,122	4,743,003	11,887,258	27,332,268	27,699,342
077							
078 TOTAL PROJECTED REVENUES	53,197,216	5,761,487	23,418,744	4,743,003	11,959,358	99,079,808	97,745,262
079							
080 BEGINNING RESERVE	-	-	11,265,102	1,846,730	7,163,097	20,274,929	21,498,846
081							
082 TOTAL AVAILABLE FUNDS	53,197,216	5,761,487	34,683,846	6,589,733	19,122,455	119,354,737	119,244,108

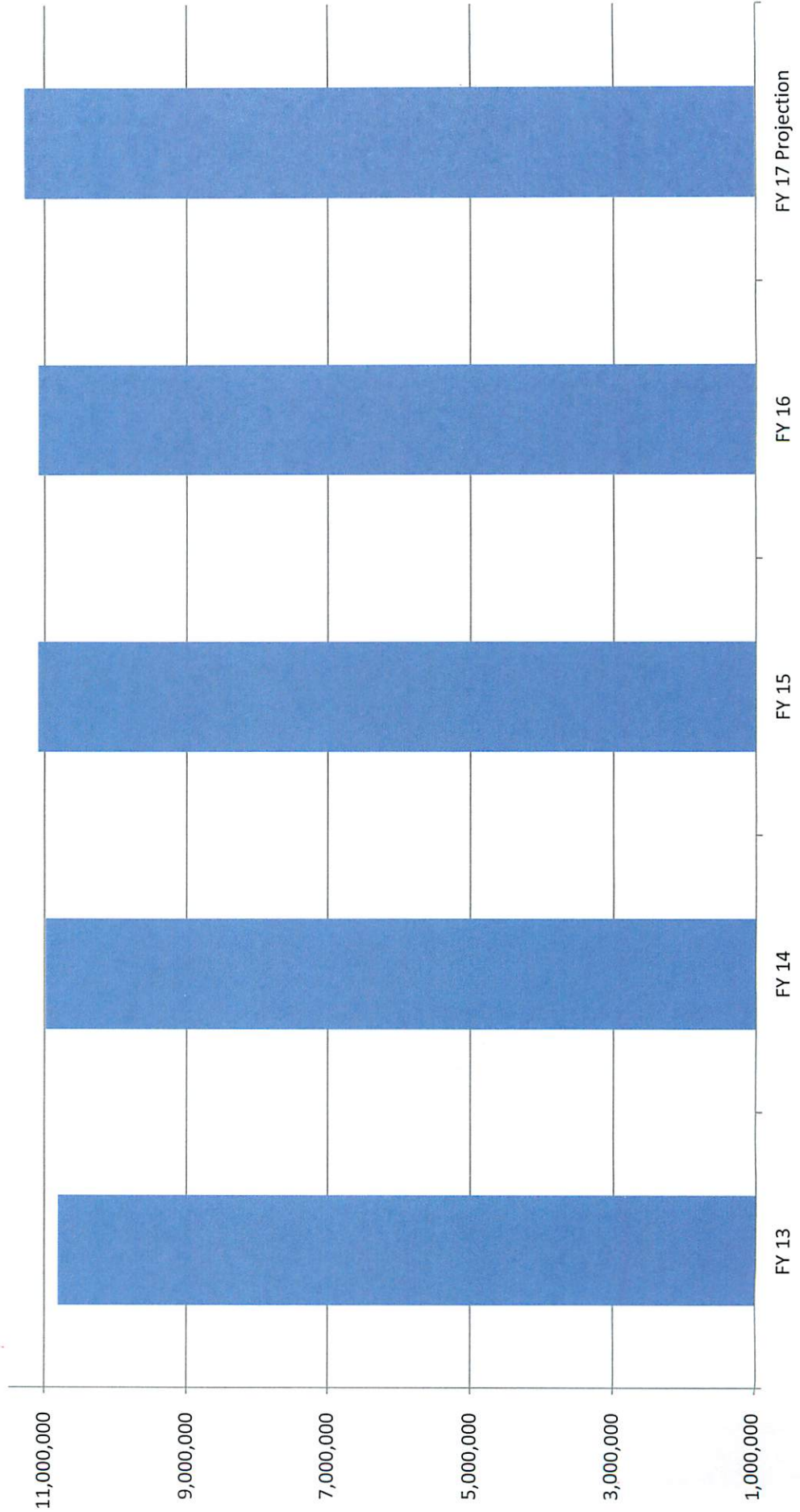
Capital School District Final Budget Revenue Graph Fiscal Year 2017

Percentage of Revenues		
Div I	50.54%	53,197,216.00
Other State	18.01%	18,958,109.00
Construction	0.00%	-
Local	9.71%	10,222,122.00
Tuition	4.51%	4,743,003.00
Debt Service	6.44%	6,778,159.00
Other Local	1.10%	1,152,727.00
Federal	5.86%	6,171,408.00
Food Service	3.83%	4,028,471.62
	100.00%	105,251,215.62



Capital School District
Final Budget
Local Tax Revenues
Fiscal Year 2017

Local Tax Revenues	
FY 13	10,812,786
FY 14	10,990,832
FY 15	11,094,976
FY 16	11,087,284
FY 17 Projection	11,279,817



**Capital School District
Final Budget
Salaries & OEC's
Fiscal Year 2017**

# Empl.	Div I	Other State	Local	Tuition	Other Local	Total	FY 16 Budget
Salaries							
39 Administrative/Instructional Support	2,323,866	-	1,714,955	188,798	-	4,227,619	4,220,955
46 Clerical	1,375,156	-	479,812	33,768	47,835	1,936,571	1,851,135
546 Instructional (Teacher & Other Positions)	21,635,566	77,368	9,335,400	1,531,594	407,544	32,987,472	32,391,777
- EPER	-	-	694,553	11,907	81,179	787,639	800,633
120 Aides/Interventionists	2,855,304	52,843	397,955	371,584	18,342	3,696,028	3,315,018
88 Custodial & Maintenance	2,330,600	-	1,068,163	64,394	20,143	3,483,300	3,377,995
62 Child Nutrition	853,130	-	-	-	-	853,130	825,148
- Vacation Lve Termination	146,132	-	91,815	12,875	-	250,822	213,581
- Sick Lve Termination	207,498	-	55,047	1,819	9,008	273,372	264,440
901 Total Salaries	31,727,252	130,211	13,837,700	2,216,739	584,051	48,495,953	47,260,682
OEC's and Benefits							
Pension - ER Share	7,046,838	11,775	2,908,927	471,815	129,273	10,568,628	9,794,817
Health	11,442,605	-	625,690	294,559	13,416	12,376,270	11,414,461
Workers Comp	469,246	1,926	204,660	32,786	8,638	717,256	732,730
FICA ER Share	2,006,431	8,235	875,096	140,187	36,935	3,066,884	2,988,765
Unemploy Insurance	35,598	146	15,526	2,487	655	54,412	72,309
Dental	-	-	437,217	166,637	3,248	607,102	603,659
Disability	-	-	11,209	6,477	70	17,756	20,394
Medicare ER Share	469,246	1,926	204,660	32,786	8,638	717,256	698,985
Total OEC's	21,469,964	24,008	5,282,985	1,147,734	200,873	28,125,564	26,326,120
Total Salaries and OEC's	53,197,216	154,219	19,120,685	3,364,473	784,924	76,621,517	73,586,802

% of Local Revenues

FY 17	81.65%
FY 16	79.67%
FY 15	78.09%
FY 14	76.95%
FY 13	76.05%
FY 12	73.61%
FY 04	78.91%

**Capital School District
Final Budget
Salary Increases
Fiscal Year 2017**

	<u>State</u>	<u>Local</u>
Administrators	1.50%	2.00%
Custodians	\$750	0.00%
Paraprofessionals	2.28%-7.39%	0.00%
Secretaries	\$750	0.00%
Teachers	1.50%	2.00%
Food Service	\$750	2.00%

**Capital School District
Final Budget
Operating Expenses
Fiscal Year 2017**

	IBU	Description	Div I	Other State	Local	Tuition	Other Local	Total	FY 16 Budget
001	9130632A	East Elementary - 319			36,047			36,047	32,092
002		Energy			4,009			4,009	
003		Carryover			20,433			20,433	29,734
004	95445	Nurse Allocation			869			869	1,121
005	95429	Guidance Counselor Allocation			1,114			1,114	2,096
006	99581	Beautification			3,000			3,000	1,500
007	95437	Library			2,162			2,162	2,352
008	95471	Smart Board Bulbs			1,183			1,183	1,819
009	95419	Energy			1,337			1,337	
010	95217	East ILC				3,292		3,292	3,277
011									
012	9130634A	South Elementary - 577			65,201			65,201	64,523
013		Energy			-			-	
014		Carryover			1,113			1,113	(190)
015	95445	Nurse Allocation			2,299			2,299	1,661
016	95429	Guidance Counselor Allocation			888			888	699
017	99581	Beautification			1,500			1,500	1,500
018	95437	Library			1,443			1,443	1,532
019	95471	Smart Board Bulbs			3,432			3,432	2,618
020	95419	Energy			-			-	
021									
022	9130635A	North Elementary - 391			44,183			44,183	42,488
023		Energy			5,690			5,690	
024		Carryover			759			759	3,986
025	95445	Nurse Allocation			3,320			3,320	2,539
026	95429	Guidance Counselor Allocation			977			977	711
027	99581	Beautification			1,500			1,500	1,500
028	95437	Library			978			978	940
029	95471	Smart Board Bulbs			1,781			1,781	1,029
030	95419	Energy			1,897			1,897	

	IBU	Description	Div I	Other State	Local	Tuition	Other Local	Total	FY 16 Budget
031	9130636A	B.T. Washington - 281			31,753			31,753	33,109
032		Energy			-			-	
033		Carryover			5,988			5,988	9,241
034	95445	Nurse Allocation			3,849			3,849	3,682
035	95429	Guidance Counselor Allocation			4,946			4,946	5,069
036	99581	Beautification			1,500			1,500	1,500
037	95437	Library			2,703			2,703	3,114
038	95471	Smart Board Bulbs			3,651			3,651	2,383
039	95419	Energy			-			-	
040									
041	9130638A	Fairview Elem - 297			33,561			33,561	30,849
042		Energy			3,813			3,813	
043		Carryover			1,962			1,962	2,433
044	95445	Nurse Allocation			1,426			1,426	683
045	95429	Guidance Counselor Allocation			3,010			3,010	4,023
046	99581	Beautification			1,500			1,500	1,500
047	95437	Library			1,435			1,435	739
048	95471	Smart Board Bulbs			869			869	787
049	95419	Energy			1,271			1,271	
050									
051	9130640A	Hartly Elementary - 355			40,115			40,115	39,211
052		Energy			1,660			1,660	
053		Carryover			1,286			1,286	7,098
054	95445	Nurse Allocation			6,279			6,279	5,880
055	95429	Guidance Counselor Allocation			500			500	1,056
056	99581	Beautification			1,500			1,500	1,500
057	95437	Library			2,148			2,148	1,747
058	95471	Smart Board Bulbs			1,031			1,031	2,062
059	95419	Energy			554			554	
060									
061	9130642A	Towne Point Elem - 304			34,352			34,352	34,352
062		Energy			8,841			8,841	
063		Carryover			5,655			5,655	382
064	95445	Nurse Allocation			760			760	760
065	95429	Guidance Counselor Allocation			953			953	727
066	99581	Beautification			1,500			1,500	1,500
067	95437	Library			2,315			2,315	1,555
068	95471	Smart Board Bulbs			892			892	892
069	95419	Energy			2,947			2,947	

	IBU	Description	Div I	Other State	Local	Tuition	Other Local	Total	FY 16 Budget
070	9130644A	Central Middle - 937			121,810			121,810	120,510
071		Energy			6,778			6,778	
072		Carryover			25,298			25,298	73,281
073	95445	Nurse Allocation			7,077			7,077	5,942
074	95429	Guidance Counselor Allocation			3,067			3,067	3,541
075	95602	Athletics			6,778			6,778	27,247
076	99581	Beautification			3,000			3,000	3,000
077	95437	Library			2,430			2,430	3,047
078	95471	Smart Board Bulbs			6,504			6,504	6,940
079	95217	CMS ILC				4,395		4,395	3,250
080	95419	Energy			2,259			2,259	
081									
082	9130646A	Wm. Henry Middle - 872			108,128			108,128	111,972
083		Energy			-			-	
084		Carryover			6,785			6,785	8,662
085	95445	Nurse Allocation			6,596			6,596	6,710
086	95429	Guidance Counselor Allocation			4,002			4,002	6,874
087	99581	Beautification			3,000			3,000	3,000
088	95437	Library			2,633			2,633	2,258
089	95471	Smart Board Bulbs			2,355			2,355	5,510
090	95217	WHMS ILC				7,198		7,198	3,224
091	95419	Energy			-			-	
092									
093	9130648A	Dover High School - 1767			247,380			247,380	240,800
094		Energy			979			979	
095		Carryover			68,880			68,880	57,301
096		ISS Para			10,864			10,864	6,720
097		Dance			60,000			60,000	50,000
098	95083	Twilight			40,000			40,000	40,000
099	95445	Nurse Allocation			9,270			9,270	8,496
100	95429	Guidance Counselor Allocation			1,293			1,293	2,488
101	99581	Beautification			3,000			3,000	3,000
102	95437	Library			4,418			4,418	4,300
103	95471	Smart Board Bulbs			5,901			5,901	8,310
104	95217	DHS ILC				10,864		10,864	6,720
105	99519	Security						-	33,000
106	95419	Energy			327			327	
107									
108	9130650A	KCCS				322,140		322,140	322,140
109	99581	Beautification				1,000		1,000	1,000
110		Contracted Services (OT,PT)		193,048				193,048	229,215

	<u>IBU</u>	<u>Description</u>	<u>Div I</u>	<u>Other State</u>	<u>Local</u>	<u>Tuition</u>	<u>Other Local</u>	<u>Total</u>	<u>FY 16 Budget</u>
111	9130655A	K.C. ILC				631,300		631,300	599,012
112	95421	Beautification				1,000		1,000	1,000
113									
114	9130693A	Delaware Teacher Center (05128)		422,700				422,700	444,900
115									
116	99900000	Board of Education			61,460			61,460	56,960
117		Carryover			56,593			56,593	56,960
118									
119	99900100	Legal Services			69,000			69,000	69,000
120									
121	99900200	Strategic Planning (Facilities Master Plan)			65,000			65,000	45,000
122									
123	99900300	Div III/Local Salaries & OEC's			19,120,685	3,364,473	784,924	23,270,082	22,231,071
124									
125	99910010	Administration			46,676			46,676	46,676
126		Carryover			21,953			21,953	9,276
127									
128	99910100	Superintendent			101,597			101,597	101,597
129		Carryover			29,764			29,764	29,907
130		New DHS Opening						-	-
131		Band Uniforms			5,000			5,000	5,000
132									
133	99920000	Curriculum Development			368,761			368,761	368,761
134		Carryover			435,768			435,768	500,591
135	95640	Musical Instruments			20,000			20,000	20,000
136		Carryover			-			-	-
137	95106	Strings Program			12,000			12,000	12,000
138	95281	Translation Services			2,500			2,500	2,500
139									
140	99920400	Computer Replacement/Technology						-	19,490
141									
142	99920500	Professional Dev (05205)		80,288				80,288	81,709
143									
144	99920600	Technology			51,000			51,000	51,000
145		Carryover			108,488			108,488	110,268
146	95091	District Website			15,000			15,000	15,000
147	95248	Emergency Notification System			15,555			15,555	15,555

	IBU	Description	Div I	Other State	Local	Tuition	Other Local	Total	FY 16 Budget
148	99920700	Athletics			241,600			241,600	224,600
149		Carryover			(2,844)			(2,844)	-
150	91308	Central Middle School			27,000			27,000	22,000
151		Baseball						-	21,250
152		Softball						-	21,250
153		One time Expenses						-	31,103
154									
155	99920800	Drivers Ed (05142)		34,017				34,017	24,981
156									
157	99921000	Extra Time Match Tax (91214)		-			193,231	193,231	246,236
158		Local Match for Success Grant		-	536,958			536,958	536,958
159		Carryover			446,326			446,326	347,966
160									
161	99921050	Prvt Placement (05181,91064)		307,155		225,599		532,754	905,178
162									
163	99930200	Tuition paid to other districts (91050)				725,124		725,124	909,765
164									
165	99930300	Special Services			50,723			50,723	48,723
166		Carryover			9,340			9,340	4,358
167		Preschool				4,181		4,181	4,181
168									
169	99940000	Business Office			36,636			36,636	36,636
170		Carryover			36,636			36,636	36,636
171	95427	Furniture Purchase			50,000			50,000	50,000
172									
173	99940050	Maintenance Contracts			51,408			51,408	51,408
174									
174	99940100	Contingency			100,000			100,000	100,000
175									
176	99940200	Div I/Other State Salaries & OEC's	53,197,216	154,219				53,351,435	51,355,731
177									
178	99940300	Vocational Funds (05265)							
179	91310	Dover High School		113,292				113,292	117,683
180	91308	Central Middle School		61,764				61,764	50,015
181	91311	KCCS		2,751				2,751	5,142
182	91312	Kent Sec ILC		8,753				8,753	10,434
183	99999	Prior Year Funds		-				-	43,041
184		DHS Culinary Arts - dishwasher						-	12,500
185									
186	99940600	Insurance			120,822			120,822	120,822

	<u>IBU</u>	<u>Description</u>	<u>Div I</u>	<u>Other State</u>	<u>Local</u>	<u>Tuition</u>	<u>Other Local</u>	<u>Total</u>	<u>FY 16 Budget</u>
187	99940700	Private Grants/School Imp		141,842			296,462	438,304	400,557
188	95243	School Imp(05244)		-				-	13,637
189									
190	99940810	District Wide Radio Communication Equipment			132,000			132,000	132,000
191									
192	99940900	Tuition Reimbursement		-	72,000			72,000	72,000
193									
194	99950000	Human Resources			50,000			50,000	47,391
195		Carryover			9,948			9,948	37,574
196	95459	Attract Highly Qualified Staff			-			-	-
197		Carryover			6,025			6,025	12,121
198									
199	99960000	Child Nutrition					4,554,280	4,554,280	4,554,280
200									
201	99960100	Building and Grounds			496,881			496,881	496,881
202		Transfer from Board for WH aud lights (3/16/16 Board Meeting)							17,000
203		Carryover			72,264			72,264	127,352
204		Gates for Old DHS						-	6,000
205									
206	99960200	Energy			1,954,468			1,954,468	2,119,055
207									
208	99960300	Transportation		3,643,351	376,235	80,436		4,100,022	4,360,695
209									
210	99960350	Baseball/Softball Facility						-	116,225
211									
212	99960500	Fleet Vehicles			81,058			81,058	81,058
213									
214	99970000	Local Debt Service					6,831,209	6,831,209	7,009,055
215									
216	99970040	Technology Match Tax(91210)					363,571	363,571	362,869
217		Carryover						-	-
218		E-Rate (98029)			54,341			54,341	74,243
219		Technology Block Grant (05235)		118,422				118,422	121,021
220									
221	99970100	Construction		-				-	-
222									
223	99970200	Minor Cap		479,885			326,858	806,743	825,964
224		New Lockers at William Henry			59,191			59,191	340,000
225									
226	99970600	Early Childhood				330,700		330,700	
227									
228	99970680	Resource Officers & S.S.M. (Security)			214,000			214,000	131,370

	IBU	Description	Div I	Other State	Local	Tuition	Other Local	Total	FY 16 Budget
229	99980000	Summer School			20,000			20,000	20,000
230									
231	99990200	Community Services _ Signs						-	-
232									
233	99990500	Copy Center			128,752			128,752	135,652
234		Carryover			54,768			54,768	19,379
235									
236	99990600	Homebound	-	-	50,000	240,000	-	290,000	290,000
237									
238	99990700	Autism Program				352,322		352,322	352,322
239									
240	Totals		53,197,216	5,761,487	27,337,788	6,304,024	13,350,535	105,951,050	104,296,350
241									
242	Revenues		53,197,216	5,761,487	34,683,846	6,589,733	19,122,455	119,354,737	119,244,108
243									
244	ENDING RESERVE		-	-	7,346,058	285,709	5,771,920	13,403,687	14,947,758

Capital School District

Final Budget

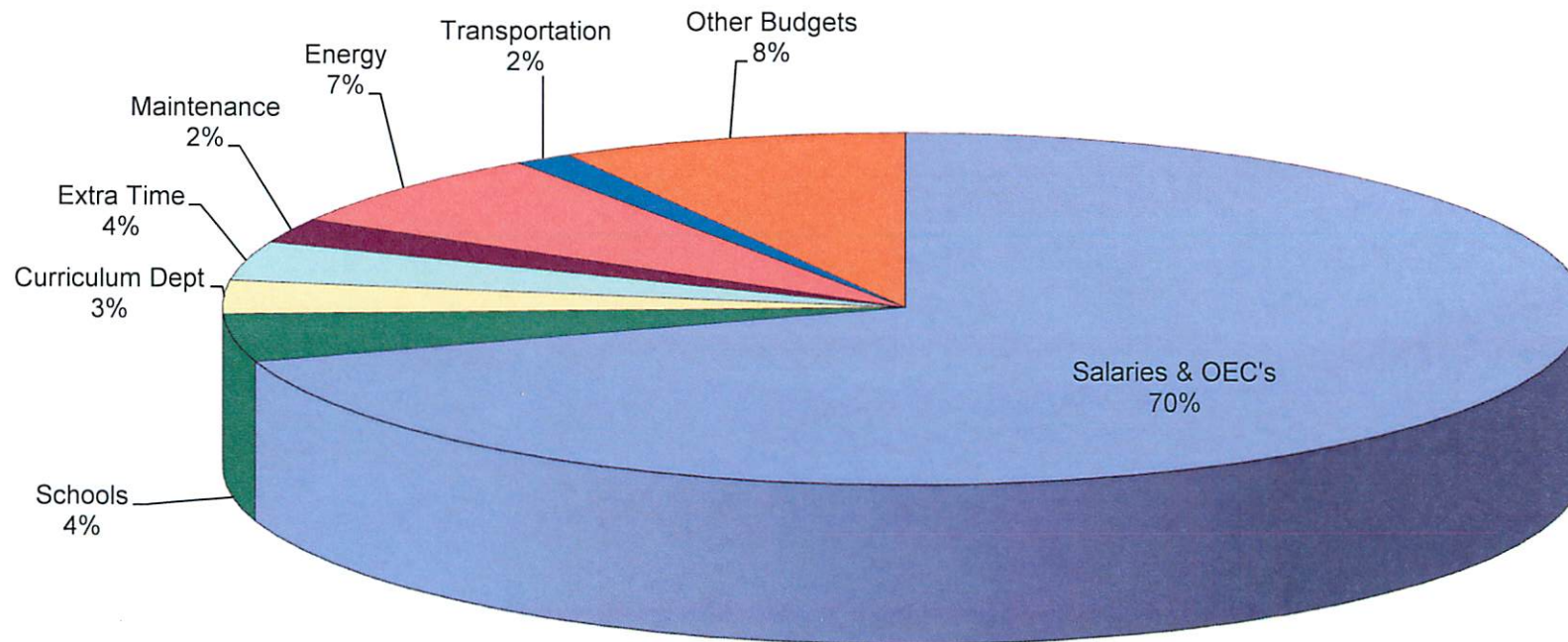
Budget Graph

Fiscal Year 2017

Percentage of Local Budgets

Salaries & OEC's	69.94%	19,120,685.00
Schools	4.37%	1,194,452.00
Curriculum	3.07%	839,029.00
Extra Time	3.60%	983,284.00
Maintenance	2.27%	620,553.00
Energy	7.15%	1,954,468.00
Transportation	1.38%	376,235.00
Other Budgets	8.23%	2,249,082.00

100.00% 27,337,788.00



**Capital School District
Final Budget
Other Funds
Fiscal Year 2017**

	Total	FY 16 Budget
40554 Title I	<u>3,317,052</u>	<u>3,057,381</u>
40114 Title II - TQ	<u>771,761</u>	<u>763,770</u>
40564 IDEA (6-21)	<u>1,722,131</u>	<u>1,611,548</u>
40564 IDEA (3-5)	<u>55,073</u>	<u>55,073</u>
40269 Title II Technology	<u>48,387</u>	<u>48,387</u>
40560 Title III - English Language	<u>32,613</u>	<u>37,184</u>
41015 Perkins	<u>224,391</u>	<u>197,139</u>
Total Federal Funds	<u>6,171,408</u>	<u>5,870,482</u>
 Fiscal Year 2017 Revenues	 <u>99,079,808</u>	 <u>97,745,262</u>
 Total Budget	 <u><u>105,251,216</u></u>	 <u><u>103,615,744</u></u>

**Capital School District
Board of Education (99900000)
Final Budget
Fiscal Year 2017**

	<u>Description</u>	<u>Budget</u>	<u>FY 16 Final Budget</u>
95482	Travel	\$4,500	\$0
95408	Dues Conference Fees	\$13,390	\$13,390
95000	Monthly Meeting Expenses	\$2,060	\$2,060
95457	Stenographer	\$10,300	\$10,300
99533	Other Contractual	\$17,060	\$17,060
95493	Supplies and Materials	\$5,150	\$5,150
95092	Board Docs.com	\$9,000	\$9,000
	Total	\$61,460	\$56,960

**Capital School District
Balances
Final Budget
Fiscal Year 2017**

	<u>Balance as of 6/30/16</u>
Turf Field Replacement	150,025.00
Band Uniforms	20,000.00
Property Purchase	47,927.00

Capital School District
Actual FY 16 - Projected FY 21 Local Budget

	Actual FY 16	Projected FY 17	Projected FY 18	Projected FY 19	Projected FY 20	Projected FY 21
BEGINNING RESERVE	12,277,870	11,265,102	7,346,058	5,657,871	3,896,173	2,023,600
REVENUES:						
Local Current Expense Taxes	11,087,284	11,279,817	11,426,562	11,575,217	11,745,058	11,917,391
Local Choice Revenue	(374,217)	(555,241)	(444,193)	(466,403)	(489,723)	(514,209)
Local Charter Payments	(1,245,200)	(1,203,614)	(1,226,839)	(1,261,979)	(1,298,126)	(1,335,308)
Local Interest	135,976	133,256	114,211	111,927	109,688	107,494
Miscellaneous Local	252,785	282,533	328,681	335,255	341,960	348,799
Indirect	291,195	285,371	264,901	270,199	275,603	281,115
Division II	2,867,352	2,928,964	2,950,201	3,009,205	3,069,389	3,130,777
Division III	8,400,676	8,546,498	8,778,076	8,953,638	9,132,710	9,315,364
Tax Relief	-	-	-	-	-	-
Ed Sustainment Fund	1,481,643	1,452,010	1,466,530	1,473,863	1,481,232	1,488,638
Cash Options	232,050	269,150	263,563	266,199	268,861	271,549
TOTAL REVENUES	23,129,544 -1.57%	23,418,744 1.25%	23,921,693 2.15%	24,267,119 1.44%	24,636,652 1.52%	25,011,611 1.52%
Total Available Funds	35,407,414	34,683,846	31,267,751	29,924,990	28,532,824	27,035,211
EXPENDITURES						
Salaries	13,322,158 79.37%	13,837,700 81.65%	13,906,889 80.33%	14,045,958 80.42%	14,186,418 80.45%	14,257,350 79.75%
OEC's	5,035,023	5,282,985	5,309,400	5,468,682	5,632,742	5,689,069
Travel	32,273	40,644	53,345	54,503	56,138	56,699
Contractual Services	4,241,821	5,812,769	4,427,913	4,505,845	4,641,020	4,664,225
Supplies and Materials	1,287,546	1,771,313	1,344,032	1,373,197	1,400,661	1,414,668
Capital Outlay	223,491	592,377	568,301	580,633	592,246	598,168
TOTAL EXPENDITURES	24,142,312 -5.76%	27,337,788 13.24%	25,609,880 -6.32%	26,028,818 1.64%	26,509,225 1.85%	26,680,179 0.64%
ENDING RESERVE	11,265,102	7,346,058	5,657,871	3,896,173	2,023,600	355,032

**Capital School District
Final Budget
Bond Notes
Fiscal Year 2017**

Year	1997		2000		2001		2002	
Rate	5.21%		5.36%		4.40%		4.00%	
FY	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal
17	8,493.34	163,020	54,181.02	252,710	87,409.19	361,195	101,929.10	392,035
18			40,635.76	252,710	71,516.61	361,195	86,247.70	392,035
19			27,090.52	252,710	55,624.03	361,195	70,566.30	392,035
20			13,545.26	252,710	39,731.45	361,195	54,884.90	392,035
21					23,838.87	361,195	39,203.50	392,035
22					7,946.29	361,195	23,522.10	392,035
23							7,840.70	392,035
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
Total	1,783,601.40	3,260,400	2,844,503.76	5,054,200	3,337,441.80	7,223,900	3,293,094.00	7,840,700

Year	2005		2008		2009		2009	
Rate	3.83%		4.47%		3.29%		4.91%	
FY	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal
17	1,297.80	3,765	136,296.56	254,095	149,834.00	350,325	33,172.33	50,045
18	1,153.60	3,765	124,938.52	254,095	138,308.32	350,325	30,715.12	50,045
19	1,009.40	3,765	113,580.46	254,095	126,782.62	350,325	28,257.91	50,045
20	865.20	3,765	102,222.42	254,095	115,256.92	350,325	25,800.70	50,045
21	721.00	3,765	90,864.38	254,095	103,731.24	350,325	23,343.49	50,045
22	576.80	3,765	79,506.32	254,095	92,205.54	350,325	20,886.28	50,045
23	432.60	3,765	68,148.28	254,095	80,679.84	350,325	18,429.07	50,045
24	288.40	3,765	56,790.24	254,095	69,154.16	350,325	15,971.86	50,045
25	144.20	3,765	45,432.18	254,095	57,628.46	350,325	13,514.65	50,045
26			34,074.14	254,095	46,102.78	350,325	11,057.44	50,045
27			22,716.10	254,095	34,577.08	350,325	8,600.23	50,045
28			11,358.04	254,095	23,051.38	350,325	6,143.02	50,045
29					11,525.70	350,325	3,685.81	50,045
30							1,228.60	50,045
31								
32								
33								
34								
35								
36								
Total	30,282.00	75,300	2,385,189.80	5,081,900	2,403,106.92	7,006,500	513,147.25	1,000,900

**Capital School District
Final Budget
Bond Notes
Fiscal Year 2017**

Year	2011		2012		FY 2013		
Rate	3.62%		3.34%		2.64%		
FY	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	
17	806,217.40	1,535,945	454,944.53	878,780	234,533.78	520,985	
18	750,616.20	1,535,945	425,593.27	878,780	220,737.68	520,985	
19	695,015.00	1,535,945	396,242.01	878,780	206,941.58	520,985	
20	639,413.80	1,535,945	366,890.75	878,780	193,145.46	520,985	
21	583,812.60	1,535,945	337,539.49	878,780	179,349.36	520,985	
22	528,211.40	1,535,945	308,188.23	878,780	165,553.26	520,985	
23	472,610.20	1,535,945	278,836.97	878,780	151,757.16	520,985	
24	417,009.00	1,535,945	249,485.71	878,780	137,961.04	520,985	
25	361,407.80	1,535,945	220,134.45	878,780	124,164.94	520,985	
26	305,806.60	1,535,945	190,783.19	878,780	110,368.84	520,985	
27	250,205.40	1,535,945	161,431.93	878,780	96,572.74	520,985	
28	194,604.20	1,535,945	132,080.67	878,780	82,776.62	520,985	
29	139,003.00	1,535,945	102,729.41	878,780	68,980.52	520,985	
30	83,401.80	1,535,945	73,378.15	878,780	55,184.42	520,985	
31	27,800.60	1,535,945	44,026.89	878,780	41,388.32	520,985	
32			14,675.63	878,780	27,592.20	520,985	
33					13,796.10	520,985	
34							
35							
36							
Total	11,314,844.20	30,718,900	5,945,260.60	17,575,600	2,876,487.84	10,419,700	

Year								
Rate								
FY	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>
17								
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