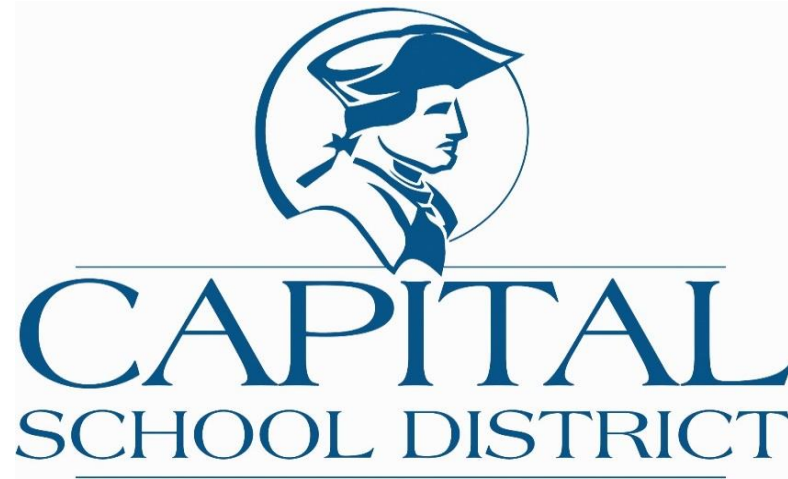




Final Budget
Fiscal Year 2019
7/1/18 - 6/30/19

Presented December 12, 2018

Capital School District Final Budget Explanation of Revenues Fiscal Year 2019

State Funds

Division I

Division I funds are allocated based on the number of Units, or teaching positions, that are generated by the District. Units are generated based on student enrollment as of September 30th Unit Count of each year. Different students have different divisors to generate a unit. For example, a typical student will generate a teacher for every 20 students. However, some special education students will generate a teacher position for every 2.6 students. Once, the number of Units based on the September 30th Unit count are verified by the Department of Education, the District may employ that number of positions and receive State Funding based on the State Salary Scale for those positions. In addition, the district pays teachers a local portion of their salary based on a teacher scale as negotiated with the teachers' association. The State will also pay their portion of Other Employment Costs (Pension, Workers Comp, Medicare, etc) associated with the state portion of the salaries. Furthermore, the State will pay a portion of the Health insurance for the employee with the remainder of the cost to be paid from the District and Employee. Each year the State will provide a Guaranteed Unit count based on the previous years enrollment so that districts can hire positions before September 30th. Division I Salaries also include the state share of salaries for administrators, secretaries, paras, and custodians; all of which are generated by the September 30th Unit Count (except custodians which are allocated based on facilities square footage, acreage, etc).

Division II

Energy - Based on the number of Units generated by the September 30th count, the district will receive state funds that must be used towards the utility expenses incurred by the district.

All Other Costs (AOC) - Based on the number of Units generated by the September 30th count, the district will receive state funds for expenses such as supplies and materials and contracted services.

Vocational (509) - Based on the number of minutes that students spend in vocational classrooms, the district will receive state funds for supplies and materials and other expenses for the Vocational programs. These funds must be utilized for expenses incurred by the vocational program in the school that generated the funding.

Division III

Funds allocated by the state that can be used for any educational purpose. The allotment is based from the Equalization formula which compares the assessed values and market values across districts to allocate more funding towards the districts that cannot raise as much local funds through their tax base.

Instructional and Pass Through Funding

Funds allocated by the State for a particular program such as Driver's Education.

Educational Sustainment Funds

Funds allocated by the State to offset the Federal State Fiscal Stabilization Funds which were eradicated in FY 13. The Federal State Fiscal Stabilization Funds were allocated by the Federal government to offset the State reductions to education during the FY 10 Budget Year. These State reductions were due to a downturn in the State and National economy which severely impacted the Revenues of the State.

The District's State Funds was reduced by \$1,390,876.03 as a result of the State's budget cut implemented starting in FY 2018.

Local Funds

Choice

Funds paid to other districts for children living within the boundaries of Capital School District and attending other districts. The payments are predicated by the amount of local spending from the prior year and the child's classification. For example, more funding would be sent for a special education student than would be sent for a regular education student. Offsetting these expenses are payments made by other school districts to Capital for students that reside in their districts but attend schools in Capital. Payments are treated as revenue reductions instead of expenditures.

Charter

Funds paid to Charter schools for the children attending their school and residing within the boundaries of Capital School District. The payments are predicated by the amount of local spending from the prior year and the child's classification. For example, more funding would be sent for a special education student than would be sent for regular education student. Payments are treated as revenue reductions instead of expenditures.

Indirect Costs

Funds collected from Federal Programs to cover the general administrative costs for implementing the federal programs. For example, energy costs, office space, and services provided by non-federal employees to support the Federal Program.

Property Tax Receipts (Operating Funds)

Funds received from the taxes on assessed values within the boundaries of the Capital School District. This tax rate can only be increased by the approval of a referendum by the majority of voters residing within the Capital School District. The funds are used to pay for the general operations of the district or any educational purpose such as the local portion of staff salaries, the local portion of benefits, instructional materials, extracurricular activities, energy costs, technology, and etc. Billing and collection of these tax receipts, and all local school taxes, are performed by Kent County.

The Board of Education establishes this tax rate annually. The funds can only be used to offset the expenses of Tuition Programs that service the needs of Special Education children. The District must satisfy all the recommendations as written in the students' IEPs as required by law. These funds would cover the cost of tuition programs within Capital School District such as Kent County Community School, Kent Secondary ILC, and the Capital ILC's. Furthermore, these funds would pay the tuition expenses for students who can not be serviced within the district and must be sent to another district's tuition program or specialized private facility.

Minor Cap

Funds received from the taxes on assessed values within the boundaries of the Capital School District. The Board of Education establishes this tax rate annually in congruence with the anticipated minor capital improvement funding from the state. These taxes are necessary so the district can receive the 60% State match for the 40% local share. The funds can be used to maintain the facilities. Examples of expenditures would be repairs to parking lots, roofs, plumbing, mechanical systems, flooring, electrical, and etc.

Reading and Math Specialist

The Board of Education establishes this tax rate annually. These funds can only be used to pay the local portion of salaries and benefits for the Reading and Math Teachers.

Technology

The 1999 Bond and Capital Improvements Act provided schools with funds for instructional technology over a three year period. In addition to providing funding for computer hardware, the legislation states that the match may be levied indefinitely provided that the funds are dedicated to ongoing equipment, maintenance, repair and replacement. The State of Delaware has established a tax rate for maintenance activities and this rate cannot be increased without further legislation.

Extra Time

The Board of Education establishes this tax rate annually. These funds can only be used to pay for programs relating to additional instruction for children such as after school, summer school, mentoring, etc.

Debt Service

The Board of Education establishes this tax rate annually. These funds can only be used to pay for the principal and interest on bonds or bond anticipation notes that have been sold as a result of an approved referendum to build or renovate facilities.

Capital School District

Final Budget

Revenues

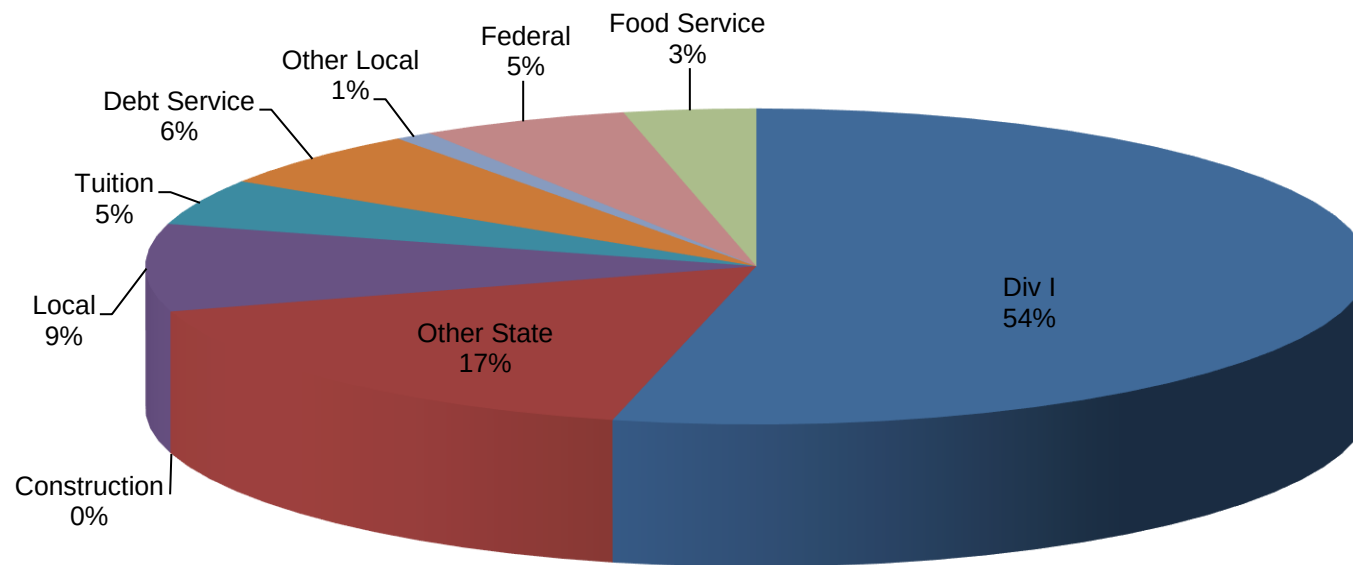
Fiscal Year 2019

DIVISION I UNITS (533.62)							
DIVISION II UNITS (573.48)							
DIVISION II VOC UNITS (63.46)							
DIVISION III UNITS (533.62)							
	<u>Div I</u>	<u>Other State</u>	<u>Local</u>	<u>Tuition</u>	<u>Other Local</u>	<u>Total</u>	<u>FY 18 Budget</u>
<u>DIVISION I (SALARIES)</u>							
001 State Salaries, OEC's, and Benefits (00137)	60,994,784					60,994,784	52,344,086
002 Child Nutrition Salaries (05116)	914,630					914,630	853,130
003 TOTAL DIVISION I	61,909,414	-	-	-	-	61,909,414	53,197,216
<u>DIVISION II (SUPPLIES/MATERIALS)</u>							
006 Division II (05165, 05265) \$2,925/Unit	-	155,904	975,746			1,131,650	1,086,876
007 Div II - Academic Excellence \$2,925/Unit			74,354			74,354	74,354
008 Div II - Energy (00159) \$2,387/Unit			1,368,897			1,368,897	1,343,244
009 TOTAL DIVISION II	-	155,904	2,418,997	-	-	2,574,901	2,504,475
<u>DIVISION III (EQUALIZATION)</u>							
012 Division III (05186)			8,737,854			8,737,854	8,384,188
013 Div III - Reading Cadre & Visiting Teacher			44,388			44,388	44,388
014 Div III - 40% of Related Serv.(Regular & Basic)			35,096			35,096	35,658
015 Div III - Academic Excellence			376,114			376,114	376,114
016 TOTAL DIVISION III	-	-	9,193,452	-	-	9,193,452	8,840,348
<u>TRANSPORTATION</u>							
019 Homeless Transp (05149)		720,898				720,898	441,216
020 Regular District (05150)		1,165,905				1,165,905	796,747
021 Transportation Supplies (05160)		1,000				1,000	1,000
022 Contractors (05152)		2,576,459				2,576,459	2,404,388
023 TOTAL TRANSPORTATION	-	4,464,262	-	-	-	4,464,262	3,643,351
<u>INSTRUCTIONAL & PASS THRU FUNDING</u>							
026 Teacher Leader Pilot (05104)						-	-
027 Academic Excellence Option (05194)			-			-	-
028 Odyssey of the Mind (05125)		-				-	-
029 Drivers Ed (05142)		23,062				23,062	17,017
030 Acc Acad Framework (05155)		-				-	-
031 Teacher of the Year (05162)		-				-	-
032 Unique Alternatives (05181)		307,155				307,155	307,155
033 Related Services (05190)		193,048				193,048	193,048
034 Technology - State Testing (\$128,071)		-				-	-
035 Professional Development (05205)		80,288				80,288	80,288
036 Teacher on Loan (05208)		-				-	-

	Div I	Other State	Local	Tuition	Other Local	Total	Total
037 Educ Acctab (05215)		1,987				1,987	15,189
038 Professional Accountability (05225)		35,895				35,895	35,895
039 Technology Block Grant (05235)		201,543				201,543	118,422
040 Sequestration Funds (00254)		-				-	-
041 Immersion Funds (00231)		55,000				55,000	55,000
042 College Access (00368)						-	-
043 LEP (0233)		-				-	-
044 Education Block Grant (00574)		-				-	-
045 School Improvement (05244)		-				-	-
046 DCAS (05277)						-	-
047 CSCRP (62501)					72,100	72,100	72,100
048 TOTAL INSTR/PASS THRU	-	897,978	-	-	72,100	970,078	894,114
049							
050 State Stipends (05193)		-				-	-
051 Pass Thru (05128)		-				-	-
052 State Ed Sustainment funds (05289)			1,505,939			1,505,939	1,452,010
053 Major Cap Bonds Sold		-				-	-
054 Tax Relief (05287)			-			-	-
055 TOTAL STATE FUNDS	61,909,414	5,518,144	13,118,388	-	72,100	80,618,045	70,531,514
056							
057 LOCAL FUNDS							
058 Choice (98000)			(658,481)	(109,319)		(767,800)	(661,116)
059 Charter (98000)			(1,296,270)	(271,509)		(1,567,778)	(1,523,282)
060 Building Rent (98059)			92,733			92,733	92,733
061 CSCRP Funds (98041,91339)	-		48,844		-	48,844	48,844
062 Child Nutrition (91102,91104)					4,028,472	4,028,472	4,028,472
063 Miscellaneous Local (98029,91314,91381,91352,91385,91200)			54,341		75,227	129,568	129,568
064 Tuition paid from other districts (91050)				834,046		834,046	834,046
065 Indirect Cost (98031)			285,371			285,371	285,371
066							
067 Property Tax Receipts (98000)			11,436,456			11,436,456	11,434,477
068 Tuition Tax Receipts (91050)				4,938,470		4,938,470	4,547,803
069 Minor Cap (91150)		473,803			301,231	775,034	775,034
070 Reading & Math Specialist Match (91211)					233,928	233,928	233,887
071 Technology Tax Receipts (91210)					233,928	233,928	233,887
072 Extra Time Tax Receipts (91214)					195,914	195,914	195,880
073 Debt Service (Local) (91000,91001)					6,870,719	6,870,719	6,869,549
074 Interest Income			133,256		23,863	157,119	157,119
075 Miscellaneous			86,615			86,615	86,615
076 TOTAL LOCAL FUNDS	-	473,803	10,182,866	5,391,688	11,963,282	28,011,639	27,768,888
077							
078 TOTAL PROJECTED REVENUES	61,909,414	5,991,947	23,301,253	5,391,688	12,035,382	108,629,684	98,300,401
079							
080 BEGINNING RESERVE	-	-	9,068,944	898,240	10,376,861	20,344,045	20,344,045
081							
082 TOTAL AVAILABLE FUNDS	61,909,414	5,991,947	32,370,197	6,289,928	22,412,243	128,973,729	118,644,446

Capital School District Final Budget Revenue Graph Fiscal Year 2019

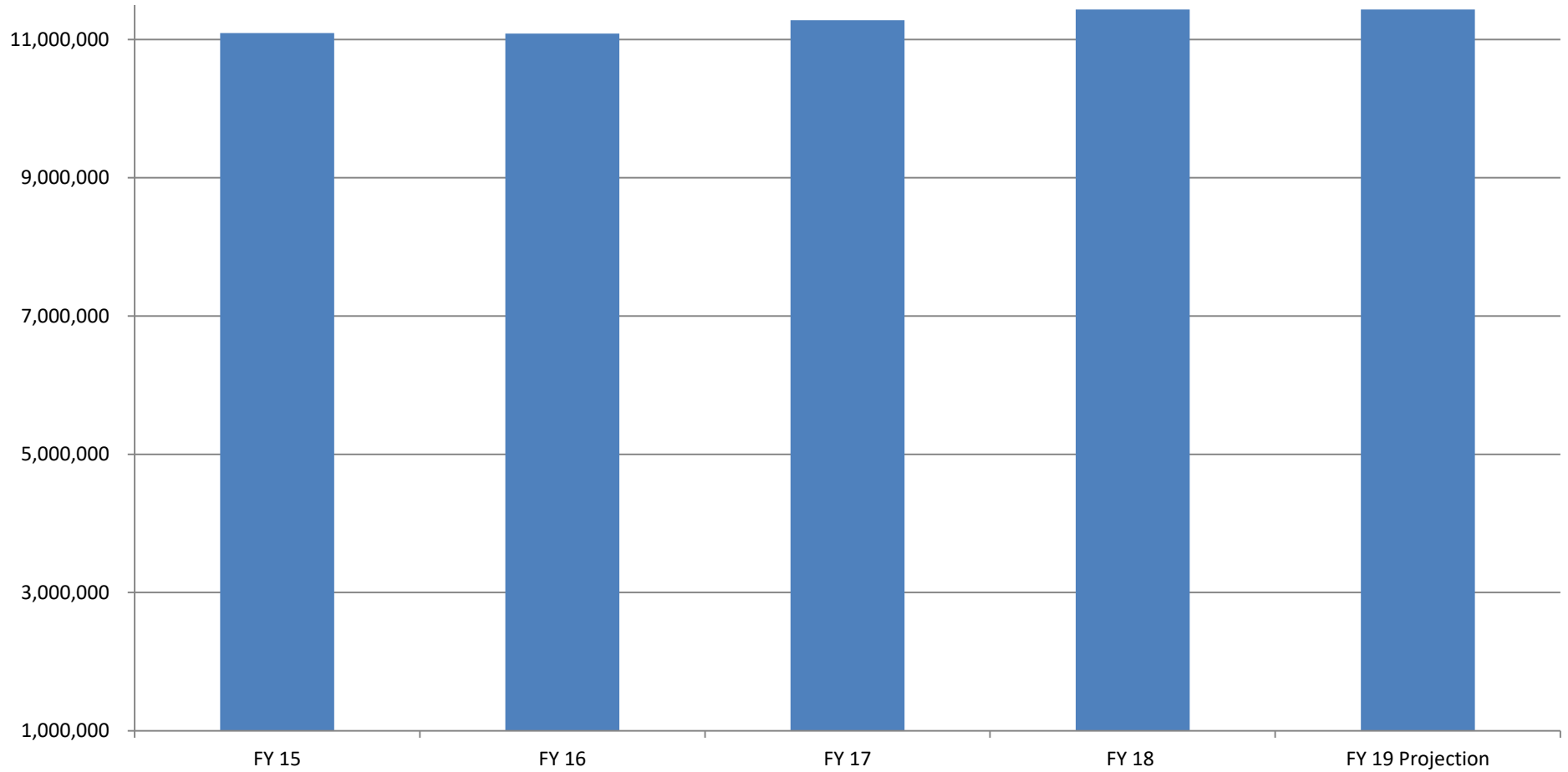
Percentage of Revenues		
Div I	53.77%	61,909,414.00
Other State	16.60%	19,110,334.49
Construction	0.00%	-
Local	8.94%	10,297,842.77
Tuition	4.71%	5,427,892.35
Debt Service	5.97%	6,870,719.00
Other Local	0.99%	1,136,191.00
Federal	5.51%	6,348,214.00
Food Service	3.50%	4,028,471.62
100.00%		115,129,079.23



**Capital School District
Final Budget
Local Tax Revenues
Fiscal Year 2019**

Local Tax Revenues

FY 15	11,094,976
FY 16	11,087,284
FY 17	11,279,817
FY 18	11,434,477
FY 19 Projection	11,436,456



**Capital School District
Final Budget
Salaries & OEC's
Fiscal Year 2019**

# Empl.		Div I	Other State	Local	Tuition	Other Local	Total	FY 18 Budget
Salaries								
39	Administrative/Instructional Support	2,370,343	-	1,732,105	190,686	-	4,293,134	4,227,619
46	Clerical	1,375,156	-	494,071	34,482	49,270	1,952,979	1,936,571
557	Instructional (Teacher & Other Positions)	26,998,939	-	9,409,279	1,555,779	409,108	38,373,105	32,910,104
-	EPER	-	-	694,553	11,907	81,179	787,639	787,639
168	Aides/Interventionists	3,632,252	-	409,894	382,732	18,892	4,443,770	3,643,185
87	Custodial & Maintenance	2,418,600	-	1,089,059	66,050	20,143	3,593,852	3,483,300
100	Child Nutrition	914,630	-	-	-	-	914,630	853,130
-	Vacation Lve Termination	146,132	-	91,815	12,875	-	250,822	250,822
	Sick Lve Termination	207,498	-	55,047	1,819	9,008	273,372	273,372
997	Total Salaries	38,063,550	-	13,975,823	2,256,330	587,600	54,883,303	48,365,742
OEC's and Benefits								
	Pension - ER Share	8,788,668	-	3,054,492	480,636	130,064	12,453,860	10,556,853
	Health	11,442,605	-	625,690	294,559	13,416	12,376,270	12,376,270
	Workers Comp	601,785	-	206,702	33,371	8,691	850,549	715,330
	FICA ER Share	2,407,139	-	883,831	142,690	37,160	3,470,820	3,058,649
	Unemploy Insurance	42,707	-	15,681	2,532	659	61,579	54,266
	Dental	-	-	437,217	166,637	3,248	607,102	607,102
	Disability	-	-	11,209	6,477	70	17,756	17,756
	Medicare ER Share	562,960	-	206,702	33,371	8,691	811,724	715,330
	Total OEC's	23,845,864	-	5,441,524	1,160,273	201,999	30,649,660	28,101,556
Total Salaries and OEC's		61,909,414	-	19,417,347	3,416,603	789,599	85,532,963	76,467,298
% of Local Revenues								
	FY 19			82.92%				
	FY 18			83.47%				
	FY 17			81.65%				
	FY 16			79.67%				
	FY 15			78.09%				
	FY 14			76.95%				
	FY 04			78.91%				

**Capital School District
Final Budget
Salary Increases
Fiscal Year 2019**

	<u>State</u>	<u>Local</u>
Administrators	2.00%	1.00%
Custodians	\$1,000	\$200
Paraprofessionals	\$1,000	\$200
Secretaries	\$1,000	3.00%
Teachers	2.00%	1.00%
Food Service	\$1,000	0.00%

Capital School District

Final Budget

Operating Expenses

Fiscal Year 2019

	<u>IBU</u>	<u>Description</u>	<u>Div I</u>	<u>Other State</u>	<u>Local</u>	<u>Tuition</u>	<u>Other Local</u>	<u>Total</u>	<u>FY 18 Budget</u>
001	9130632A	East Elementary - 398			50,944	4,096		55,040	50,304
002	9130634A	South Elementary - 564			72,192			72,192	75,776
003	9130635A	North Elementary - 366			46,848			46,848	48,896
004	9130636A	B.T. Washington - 284			36,352			36,352	38,272
005	9130638A	Fairview Elem - 281			35,968			35,968	37,504
006	9130640A	Hartly Elementary - 310			39,680			39,680	42,496
007	9130642A	Towne Point Elem - 296			37,888			37,888	34,560
008	9130644A	Central Middle - 947			129,739	4,110		133,849	132,205
009	9130646A	Wm. Henry Middle 980			129,360	3,960		133,320	126,060
010	9130648A	Dover High School - 1774			283,840	7,200		291,040	293,440
011		Dance			60,000			60,000	60,000
012		Twilight			40,000			40,000	40,000
013	9130650A	KCCS				323,140		323,140	323,140
014		Contracted Services (OT,PT)		193,048				193,048	193,048
015	9130655A	K.C. ILC				632,300		632,300	632,300
016	99900000	Board of Education			61,460			61,460	61,460
017	99900100	Legal Services			69,000			69,000	69,000
018	99900200	Strategic Planning (Facilities Master Plan)						-	-
019	99900300	Div III/Local Salaries & OEC's			19,817,347	3,416,603	789,599	24,023,549	23,270,082
020	99910010	Administration			46,676			46,676	46,676
021	99910100	Superintendent			101,597			101,597	101,597
022		Band Uniforms			5,000			5,000	5,000
023	99920000	Curriculum Development			368,761			368,761	368,761
024	95640	Musical Instruments			20,000			20,000	20,000
025	95106	Strings Program			12,000			12,000	12,000
026	95281	Translation Services			2,500			2,500	2,500
027	99920400	Computer Replacement/Technology						-	-
028	99920500	Professional Dev (05205)		80,288				80,288	80,288
029	99920600	Technology			141,045			141,045	141,045
030	95091	District Website			15,000			15,000	15,000
031	95248	Emergency Notification System			15,555			15,555	15,555
032	99920700	Athletics			241,600			241,600	241,600

	IBU	Description	Div I	Other State	Local	Tuition	Other Local	Total	FY 18 Budget
033	91308	Central Middle School			27,000			27,000	27,000
034	99920800	Drivers Ed (05142)		23,062				23,062	17,017
035	99921000	Extra Time Match Tax (91214)		-			195,914	195,914	195,880
036		Local Match for Success Grant		-	536,958			536,958	536,958
037	99921050	Prvt Placement (05181,91064)		307,155		225,599		532,754	532,754
038	99930200	Tuition paid to other districts (91050)				725,124		725,124	725,124
039	99930300	Special Services			50,723			50,723	50,723
040		Preschool				4,736		4,736	4,736
041	99940000	Business Office			36,636			36,636	36,636
042		Buildings Support			140,000			140,000	140,000
043	99940050	Maintenance Contracts			51,408			51,408	51,408
044	99940100	Contingency			109,191			109,191	109,191
045	99940200	Div I/Other State Salaries & OEC's	61,909,414	-				61,909,414	53,197,216
046	99940300	Vocational Funds (05265)							
047	91310	Dover High School		99,404				99,404	118,647
048	91308	Central Middle School		40,457				40,457	52,218
049	91311	KCCS		2,245				2,245	2,903
050	91312	Kent Sec ILC		13,798				13,798	10,441
051	99940600	Insurance			120,822			120,822	120,822
052	99940700	Private Grants/School Imp		92,882			345,422	438,304	438,304
053	95243	School Imp(05244)		-				-	-
054	99940810	District Wide Radio Communication Equipment						-	-
055	99940900	Tuition Reimbursement		-	72,000			72,000	72,000
056	99950000	Human Resources			50,000			50,000	50,000
057	99960000	Child Nutrition					5,200,000	5,200,000	4,554,280
058	99960100	Building and Grounds			541,265			541,265	541,265
059	99960200	Energy			1,954,468			1,954,468	1,954,468
060	99960300	Transportation		4,464,262	458,326	80,436		5,003,024	4,100,022
061	99960350	Baseball/Softball Facility						-	-
062	99960500	Fleet Vehicles			81,058			81,058	81,058
063	99970000	Local Debt Service					6,320,358	6,320,358	6,831,209
064	99970040	Technology Match Tax(91210)					366,775	366,775	366,734
065		E-Rate (98029)			54,341			54,341	54,341
066		Technology Block Grant (05235)		201,543				201,543	118,422
067	99970200	Minor Cap		473,803			301,231	775,034	775,034
068	99970600	Early Childhood				237,900		237,900	237,900
069	99970680	Resource Officers & S.S.M. (Security)			723,332		119,000	842,332	315,332
070	99980000	Summer School			20,000			20,000	20,000
071	99990500	Copy Center			128,752			128,752	128,752
072	99990600	Homebound	-	-	50,000	240,000	-	290,000	290,000
073	99990700	Autism Program				352,322		352,322	352,322

	IBU	Description	Div I	Other State	Local	Tuition	Other Local	Total	FY 18 Budget
074									
075									
076									
077		Totals	61,909,414	5,991,947	27,086,632	6,257,526	13,638,299	114,883,818	103,789,682
078									
079		Revenues	61,909,414	5,991,947	32,370,197	6,289,928	22,412,243	128,973,729	118,644,446
080									
081		ENDING RESERVE	-	-	5,283,566	32,402	8,773,943	14,089,911	14,854,764

Capital School District

Final Budget

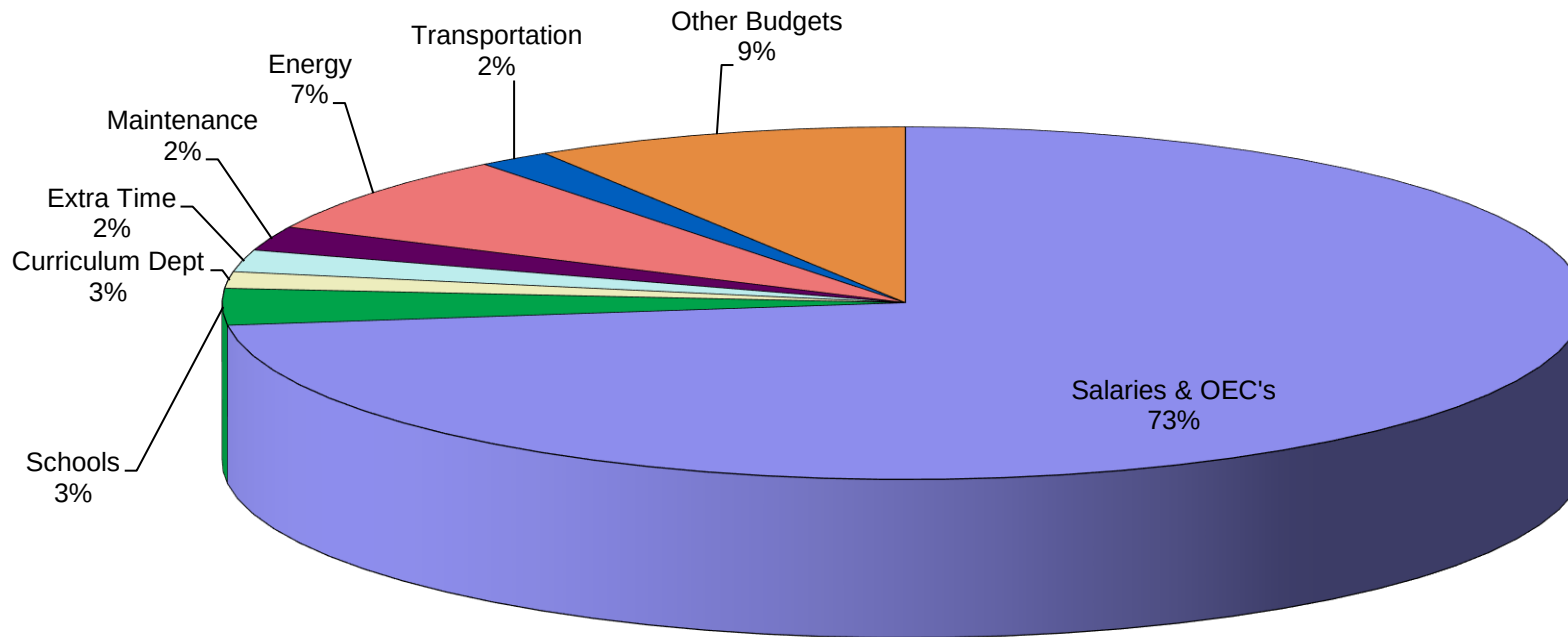
Budget Graph

Fiscal Year 2019

Percentage of Local Budgets

Salaries & OEC's	72.96%	19,417,347.00
Schools	3.35%	890,619.00
Curriculum	1.52%	403,261.00
Extra Time	2.02%	536,958.00
Maintenance	2.23%	592,673.00
Energy	7.34%	1,954,468.00
Transportation	1.72%	458,326.00
Other Budgets	8.87%	2,360,787.94

100.00% 26,614,439.94



**Capital School District
Final Budget
Other Funds
Fiscal Year 2019**

	Total	FY 18 Budget
40554 Title I	3,340,232	3,282,967
40114 Title II - TQ	643,670	611,947
40564 IDEA (611)	1,684,678	1,707,188
40564 IDEA (619)	57,027	55,074
Title III - English Language &		
40560 Immigrant	35,986	38,058
41015 Perkins	234,858	226,985
40532 Title IV	351,763	120,496
Total Federal Funds	6,348,214	6,042,715
Fiscal Year 2019 Revenues	108,780,865	99,079,808
Total Budget	<u>115,129,079</u>	<u>105,251,216</u>

**Capital School District
Board of Education (99900000)
Final Budget
Fiscal Year 2019**

	Description	Budget	FY 18 Final Budget
95482	Travel	\$4,500	\$4,500
95408	Dues Conference Fees	\$13,390	\$13,390
95000	Monthly Meeting Expenses	\$2,060	\$2,060
95457	Stenographer	\$10,300	\$10,300
99533	Other Contractual	\$17,060	\$17,060
95493	Supplies and Materials	\$5,150	\$5,150
95092	Board Docs.com	\$9,000	\$9,000
	Total	\$61,460	\$61,460

**Capital School District
Balances
Final Budget
Fiscal Year 2019**

	<u>Balance as of 6/30/18</u>
Turf Field Replacement	150,025.87
Band Uniforms	20,000.00
Property Purchase	47,927.40

Capital School District
Actual FY 18 - Projected FY 23 Local Budget

	<u>Actual FY 18</u>	<u>Projected FY 19</u>	<u>Projected FY 20</u>	<u>Projected FY 21</u>	<u>Projected FY 22</u>	<u>Projected FY 23</u>
BEGINNING RESERVE	11,265,102	9,092,140	5,814,539	4,300,864	2,759,202	1,116,550
REVENUES:						
Local Current Expense Taxes	11,290,302	11,436,456	11,629,846	11,826,506	12,000,034	12,176,108
Local Choice Revenue	(670,054)	(605,312)	(484,249)	(508,461)	(533,884)	(560,578)
Local Charter Payments	(1,234,463)	(1,234,462)	(1,258,282)	(1,294,323)	(1,331,396)	(1,369,531)
Local Interest	94,800	133,256	114,211	111,927	109,688	107,494
Miscellaneous Local	122,369	282,533	328,681	335,255	341,960	348,799
Indirect	344,500	285,371	264,901	270,199	275,603	281,115
Division II	1,368,897	2,418,997	2,436,536	2,485,267	2,534,972	2,585,671
Division III	8,546,498	9,193,452	9,442,560	9,631,411	9,824,039	10,020,520
Tax Relief	-	-	-	-	-	-
Ed Sustainment Fund	1,472,784	1,505,939	1,520,998	1,528,603	1,536,246	1,543,927
Cash Options		-	-	-	-	-
TOTAL REVENUES	21,335,633 -7.76%	23,416,231 9.75%	23,995,202 2.47%	24,386,383 1.63%	24,757,262 1.52%	25,133,526 1.52%
Total Available Funds	32,600,736	32,508,371	29,809,741	28,687,247	27,516,465	26,250,077
EXPENDITURES	85.65%	82.92%	81.33%	81.27%	81.31%	80.61%
The I Salaries	13,102,035	13,975,823	14,045,702	14,186,159	14,328,021	14,399,661
OEC's	5,171,522	5,441,524	5,468,732	5,632,794	5,801,778	5,859,796
Travel	19,925	35,991	53,345	54,503	56,138	56,699
Contractual Services	3,605,199	5,147,377	3,763,363	3,829,598	3,944,486	3,964,208
Supplies and Materials	1,541,794	1,568,549	1,609,434	1,644,359	1,677,246	1,694,018
Capital Outlay	68,120	524,567	568,301	580,633	592,246	598,168
TOTAL EXPENDITURES	23,508,595 -2.62%	26,693,832 13.55%	25,508,877 -4.44%	25,928,045 1.64%	26,399,914 1.82%	26,572,551 0.65%
ENDING RESERVE	9,092,140	5,814,539	4,300,864	2,759,202	1,116,550	(322,474)

Capital School District Final Budget Bond Notes Fiscal Year 2019

Year	1997		2000		2001		2002	
Rate	5.21%		5.36%		4.40%		4.00%	
FY	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal
18			40,635.76	252,710	71,516.61	361,195	86,247.70	392,035
19			27,090.52	252,710	55,624.03	361,195	70,566.30	392,035
20			13,545.26	252,710	39,731.45	361,195	54,884.90	392,035
21					23,838.87	361,195	39,203.50	392,035
22					7,946.29	361,195	23,522.10	392,035
23							7,840.70	392,035
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
35								
36								
Total	1,783,601.40	3,260,400	2,844,503.76	5,054,200	3,337,441.80	7,223,900	3,293,094.00	7,840,700

Year	2005		2008		2009		2009	
Rate	3.83%		4.47%		3.29%		4.91%	
FY	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal
18	1,153.60	3,765	124,938.52	254,095	138,308.32	350,325	30,715.12	50,045
19	1,009.40	3,765	113,580.46	254,095	126,782.62	350,325	28,257.91	50,045
20	865.20	3,765	102,222.42	254,095	115,256.92	350,325	25,800.70	50,045
21	721.00	3,765	90,864.38	254,095	103,731.24	350,325	23,343.49	50,045
22	576.80	3,765	79,506.32	254,095	92,205.54	350,325	20,886.28	50,045
24	288.40	3,765	56,790.24	254,095	69,154.16	350,325	15,971.86	50,045
25	144.20	3,765	45,432.18	254,095	57,628.46	350,325	13,514.65	50,045
26			34,074.14	254,095	46,102.78	350,325	11,057.44	50,045
27			22,716.10	254,095	34,577.08	350,325	8,600.23	50,045
28			11,358.04	254,095	23,051.38	350,325	6,143.02	50,045
29					11,525.70	350,325	3,685.81	50,045
30							1,228.60	50,045
31								
32								
33								
34								
35								
36								
Total	30,282.00	75,300	2,385,189.80	5,081,900	2,403,106.92	7,006,500	513,147.25	1,000,900

Final Budget Bond Notes Fiscal Year 2019

Year	2011		2012		FY 2013		
Rate	3.62%		3.34%		2.64%		
FY	Interest	Principal	Interest	Principal	Interest	Principal	
18	750,616.20	1,535,945	425,593.27	878,780	220,737.68	520,985	
19	695,015.00	1,535,945	396,242.01	878,780	206,941.58	520,985	
20	639,413.80	1,535,945	366,890.75	878,780	193,145.46	520,985	
21	583,812.60	1,535,945	337,539.49	878,780	179,349.36	520,985	
22	528,211.40	1,535,945	308,188.23	878,780	165,553.26	520,985	
23	472,610.20	1,535,945	278,836.97	878,780	151,757.16	520,985	
24	417,009.00	1,535,945	249,485.71	878,780	137,961.04	520,985	
25	361,407.80	1,535,945	220,134.45	878,780	124,164.94	520,985	
26	305,806.60	1,535,945	190,783.19	878,780	110,368.84	520,985	
27	250,205.40	1,535,945	161,431.93	878,780	96,572.74	520,985	
28	194,604.20	1,535,945	132,080.67	878,780	82,776.62	520,985	
29	139,003.00	1,535,945	102,729.41	878,780	68,980.52	520,985	
30	83,401.80	1,535,945	73,378.15	878,780	55,184.42	520,985	
31	27,800.60	1,535,945	44,026.89	878,780	41,388.32	520,985	
32			14,675.63	878,780	27,592.20	520,985	
33					13,796.10	520,985	
34							
35							
36							
Total	11,314,844.20	30,718,900	5,945,260.60	17,575,600	2,876,487.84	10,419,700	

Year								
Rate								
FY	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
Total								